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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning April 1, 2012, and ending March 31, 2013

Name of foundation Munro Foundation		A Employer identification number 71-0469911	
Number and street (or P O box number if mail is not delivered to street address) 190 Elmwood Drive		B Telephone number (see instructions) 501.262.6000	
City or town, state, and ZIP code Hot Springs, AR 71901-6735		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 168915		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	63390			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities	4077	4077	0	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule)	0	0	0	
	12 Total. Add lines 1 through 11	67467	4077	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	4371	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	1830	1830	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	558	73	0	0
	19 Depreciation (attach schedule) and depletion	350	0	0	
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	246	246	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	7355	2149	0	0
	25 Contributions, gifts, grants paid	110025			110025
	26 Total expenses and disbursements. Add lines 24 and 25	117380	2149	0	110025
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-49913			
	b Net investment income (if negative, enter -0-)		1928		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		743	878	878
	2 Savings and temporary cash investments		56755	24627	24627
	3 Accounts receivable ▶ 0				
	Less: allowance for doubtful accounts ▶ 0		0	0	0
	4 Pledges receivable ▶ 0				
	Less: allowance for doubtful accounts ▶		0	0	0
	5 Grants receivable		0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0				
	Less: allowance for doubtful accounts ▶		0	0	0
	8 Inventories for sale or use		0	0	0
	9 Prepaid expenses and deferred charges		0	0	0
	10a Investments—U S and state government obligations (attach schedule)		0	0	0
	b Investments—corporate stock (attach schedule)		114361	117110	132064
	c Investments—corporate bonds (attach schedule)		26369	10262	10721
	11 Investments—land, buildings, and equipment, basis ▶ 0				
Liabilities	Less: accumulated depreciation (attach schedule) ▶		0	0	0
	12 Investments—mortgage loans		0	0	0
	13 Investments—other (attach schedule)		0	0	0
	14 Land, buildings, and equipment: basis ▶ 3500				
	Less: accumulated depreciation (attach schedule) ▶ 2875		975	625	625
	15 Other assets (describe ▶)		0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		198460	153502	168915
	17 Accounts payable and accrued expenses		0	0	
	18 Grants payable		0	0	
	19 Deferred revenue		0	0	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons		20000	20000	
	21 Mortgages and other notes payable (attach schedule)		0	0	
	22 Other liabilities (describe ▶ Correction)		3117	0	
	23 Total liabilities (add lines 17 through 22)		23117	20000	
	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	and complete lines 27 through 31.				
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds		175343	133502	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	29 Retained earnings, accumulated income, endowment, or other funds		0	0	
	30 Total net assets or fund balances (see instructions)		175343	133502	
	31 Total liabilities and net assets/fund balances (see instructions)		198460	153502	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	175343
2 Enter amount from Part I, line 27a	2	-49913
3 Other increases not included in line 2 (itemize) ▶ Correction	3	8072
4 Add lines 1, 2, and 3	4	133502
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	133502

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 192 shs Seagate Tech PLC	P	11, 06, 08	04, 16, 12
b 400 shs Fibrek Inc.	P	06, 27, 06	05, 15, 12
c 41 shs Seagate Tech PLC	P	11, 06, 08	08, 14, 12
d 197 Overseas Shiphold Group	P	08, 08, 11	10, 26, 12
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5397	0	1320	4077
b 341	0	1560	-1219
c 1335	0	282	1053
d 285	0	5275	-4990
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4077
b			-1219
c			1053
d			-4990
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1078
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	87750	206276	0.4254
2010	100628	155705	0.6463
2009	49840	129542	0.3847
2008	126718	137237	0.9234
2007	269667	292664	0.9214

2 Total of line 1, column (d)	2	3.3012
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.6602
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	177274
5 Multiply line 4 by line 3	5	117043
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19
7 Add lines 5 and 6	7	117062
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	110025

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		39
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		39
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		39
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	2047	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7		2047
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		2008
11	Enter the amount of line 10 to be. Credited to 2013 estimated tax 2008 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Arkansas		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	✓	
14	The books are in care of ▶ Donald M. Munro Telephone no. ▶ 501.262.6000 Located at ▶ 190 Elmwood Drive; Hot Springs, AR ZIP+4 ▶ 71901-6735			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here			☐
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attachment				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 None	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	133115
b	Average of monthly cash balances	1b	45234
c	Fair market value of all other assets (see instructions)	1c	625
d	Total (add lines 1a, b, and c)	1d	179973
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	179973
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2700
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	177274
6	Minimum investment return. Enter 5% of line 5	6	8864

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8864
2a	Tax on investment income for 2012 from Part VI, line 5	2a	486
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	73
c	Add lines 2a and 2b	2c	559
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8305
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	8305
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	110025
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	n/a
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110025

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				8276
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0	
b Total for prior years: 20 <u>09</u> , 20 <u>10</u> , 20 <u>11</u>		0		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	255410			
b From 2008	120492			
c From 2009	43251			
d From 2010	92882			
e From 2011	77436			
f Total of lines 3a through e	589471			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ <u>110025</u>				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2012 distributable amount				8302
e Remaining amount distributed out of corpus	101723			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	691194			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	255410			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	435784			
10 Analysis of line 9.				
a Excess from 2008	120492			
b Excess from 2009	43251			
c Excess from 2010	92882			
d Excess from 2011	77436			
e Excess from 2012	101723			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2% of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Donald M. Munro

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attachment				
Total			▶ 3a	110025
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4077	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		4077	0
13 Total. Add line 12, columns (b), (d), and (e)				13	4077

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| 1a(1) | | | ✓ |
| 1a(2) | | | ✓ |
| | | | |
| 1b(1) | | | ✓ |
| 1b(2) | | | ✓ |
| 1b(3) | | | ✓ |
| 1b(4) | | | ✓ |
| 1b(5) | | | ✓ |
| 1b(6) | | | ✓ |
| 1c | | | ✓ |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/13/13

President, Board of Trustees

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Jeffrey H. Dixon

Preparer's signature

Date _____

11/12/2013

Check ☐ if self-employed

PTIN

P01465706

Firm's name ► Eichenbaum Liles P A

Firm's EIN ▶ 71-0518140

Firm's address ► 124 W Capitol Ave, Ste. 1900; Little Rock, AR 72201

Phone no	501 376.4531
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Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Munro Foundation

Employer identification number

71-0469911

Organization type (check one).

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
----------------------	--------------------------------

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Munro and Company, Inc 190 Elmwood Drive Hot Springs, AR 71901-6735	\$ 55,660	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Donald & Barbara Munro 190 Elmwood Drive Hot Springs, AR 71901-6735	\$ 7730	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
----------------------	--------------------------------

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

Employer identification number

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	-----		-----

MUNRO FOUNDATION
EIN 71-0469911
Attachment to Form 990-PF for FYE 3/31/13

Part I. Analysis of Revenues and Expenses

Line 1. Contributions Received

<u>Date</u>	<u>Amount</u>	<u>Donor</u>
06/13/12	\$25,490	Munro & Co., Inc.
09/19/12	\$12,930	Munro & Co., Inc.
09/19/12	\$7,730	Donald & Barbara Munro
12/03/12	\$17,240	Munro & Co., Inc.
	\$7,730	\$55,660
Total	\$63,390	

Line 16 Professional fees

a. Legal fees	\$4,371.00
c. Other professional fees (FRM management fees)	\$1,830.20

Line 18 Taxes

Federal excise taxes (based on investment income)	\$485.77
Foreign dividend tax	\$72.60
TOTAL	\$558.37

Line 19 Depreciation Schedule

Asset	Date Acq.	Cost	Depreciation			
			Meth.	Prior Yrs.	This Yr.	Accum.
Computer, desktop	10/01/04	\$1,500	S/L 10	\$1,125	\$150	\$1,275
Computer, laptop	03/09/05	\$1,500	S/L 10	\$1,050	\$150	\$1,200
HP Organizer	03/01/05	\$500	S/L 10	\$350	\$50	\$400
		\$3,500		\$2,525	\$350	\$2,875
		(\$2,875)				
Undepreciated Basis						
		\$625				

Line 23 Other exepenses

Nokia Certificate fee	\$0.70
MS Account fee	\$95.00
EMA annual account fee	\$150.00
	\$245.70

MUNRO FOUNDATION**EIN 71-0469911****Attachment to Form 990-PF for FYE 3/31/13 (Continued)****Part II Balance Sheets**

Line 10(b) [Corporate Stock]

<u>Quantity</u>	<u>Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
235	Arch Coal Inc.	\$1,846.38	\$1,276.05
100	Alcoa Inc.	\$3,489.00	\$852.00
150	Berkshire Hathaway Inc Cl B	\$11,014.32	\$15,630.00
100	ConocoPhillips	\$5,476.47	\$6,010.00
150	Cenovus Energy Inc.	\$3,730.62	\$4,648.50
78	Corning Inc	\$1,004.58	\$1,039.74
180	Dell Inc	\$1,790.53	\$2,579.40
105	Dow Chemical Co	\$2,714.27	\$3,343.20
450	Encana Corp	\$9,353.21	\$8,757.00
90	Exelis Inc Shs	\$823.55	\$980.10
10	Fairfax Finl Hlgs	\$1,130.61	\$3,904.33
300	Freeport- McMrn Cpr & Gld	\$9,237.76	\$9,930.00
500	Forestar Group Inc	\$10,143.87	\$10,930.00
82	Gannett Co	\$879.89	\$1,793.34
100	Goodyear Tire Rubber	\$1,406.00	\$1,260.50
59	Hewlett Packard Co	\$1,060.17	\$1,406.56
16	Inmet Mining Corp	\$1,044.48	\$1,065.41
99	Leucadia Natl Corp	\$2,992.64	\$2,715.57
100	Eli Lilly & Co	\$4,495.31	\$5,679.00
62	MEMC Elec Matls Inc	\$638.13	\$272.80
100	Merck & Co Inc	\$3,444.00	\$4,420.00
65	Mfc Indl Ltd	\$505.36	\$588.90
275	Newmont Mining Corp	\$12,915.41	\$11,519.75
199	Nokia Corp ADR	\$1,573.20	\$652.72
50	Phillips 66	\$1,627.52	\$3,498.50
74	Permian B Rty Tr Ubi	\$1,337.14	\$921.30
500	Pfizer Inc	\$11,433.06	\$14,430.00
100	Raytheon Co	\$4,487.00	\$5,879.00
11	Resolute Forest Products	\$119.02	\$177.98
67	Seagate Tech PLC	\$460.56	\$2,449.19
89	Tsakos Energy Navgtn Ltd	\$834.82	\$387.15
260	Thompson Creek Metals Co Inc	\$1,465.35	\$780.00
44	Transocean Ltd	\$2,635.86	\$2,286.24
	TOTALS	\$117,110.09	\$132,064.23

MUNRO FOUNDATION
EIN 71-0469911
Attachment to Form 990-PF for FYE 3/31/13 (Continued)

Part II Balance Sheets (Continued)

Line 10(c) [Corporate Bonds]:

<u>Quantity</u>	<u>Security</u>	<u>Book Value</u>	<u>Fair Market Value</u>
10,000	Wm Wrigley Jr Co Bd 4.65% Jul15, 2015	\$10,262.06	\$10,658.60
3,000	M L Trust 44 CMO 1990 44 G 9.00% due 08-20-20	\$0.00	\$62.35
TOTALS		\$10,262.06	\$10,720.95

Line 14 Depreciation Schedule--See Schedule for Part I, Line 19, above

Part III Analysis of Changes in Net Assets or Fund Balances

Line 3 Other increases not included in line 2 (balance correction) \$7,977.00

Part VII-A Statements Regarding Activities

Line 10 Substantial contributors Donald M. Munro
190 Elmwood Dr.
Hot Springs, AR 71901

Part VIII, Information About Directors, Trustees and Foundation Managers

Line 1.		Contribution to		Expense
Name and Address	Title & Hours	Compensation	Emp. Benefit Plans	Accounts
Donald M Munro 190 Elmwood Dr. Hot Springs, AR 71901	Trustee & Pres. 2 hrs.	\$0	\$0	\$0
Christine Munro 190 Elmwood Dr. Hot Springs, AR 71901	Trustee & V. Pres. 2 hrs.	\$0	\$0	\$0
Mollie Munro 190 Elmwood Dr. Hot Springs, AR 71901	Trustee & V. Pres. 2 hrs.	\$0	\$0	\$0
Brad Williams 190 Elmwood Dr. Hot Springs, AR 71901	Trustee & Sec. 2 hrs.	\$0	\$0	\$0

ATTACHMENT TO PART XV, LINE 3A

MUNRO FOUNDATION

Box 1157

Hot Springs, Arkansas 71902

71-0469911

CHARITABLE CONTRIBUTIONS -- APRIL 1, 2012 TO MARCH 31, 2013

Arkansas School for Math, Science, and the Arts	\$1,000
Arkansas Arts Center	3,000
Hot Springs Area Community Foundation	4,000
American Civil Liberties Union Foundation	500
Arkansas Senior Olympics	500
The Muses, Inc.	5,000
Two/Ten Foundation	2,100
Teddy Darragh/ United Cerebral Palsy Foundation	1,000
Jump Start	2,000
Johnson County Community Foundation	1,500
Women's Foundation of Arkansas	1,000
Hot Springs Music Festival	1,500
U. S. Green Building Council	1,000
U. S. Marshall's Museum	1,000
Arkansas Foodbank	1,000
Just Communities of Arkansas	1,000
Planned Parenthood of Arkansas	500
Friends of Garland/Montgomery County Library	750
Friends of the Fordyce (Box 178, Hot Springs AR 71902)	1,000
Arkansas Economic Acceleration Foundation (202 River Market, L.R. 72201)	1,000
University of Arkansas Foundation/ Pryor Center	1,000
Junior Achievement of Arkansas	500
Hot Springs 50 for the Future	250
Arkansas Children's Hospital	4,000
Arkansas Hospice Foundation	500
Arkansas Sheriff's Youth Ranches	1,000
Brandon Burlsworth Foundation (117 W. Central Ave., Harrison AR 72601)	500
Hot Springs Village Symphony Guild	1,000
Hot Springs Jazz Sociey	300
Independent Colleges of Arkansas	1,200
Literary Council of Garland County (119 Hobson, Hot Springs AR 71901)	500
MidAmerica Science Museum	750
MidAmerica Arts Alliance	1,250
MDC Inc. (307 W. Main, Durham, NC 27701)	1,250
Hot Springs H.I.P.P.Y. (1125 Malvern Rd. Hot Springs, AR 71901)	300
Arkansas Wildlife Officers' Ass'n	250
Habitat for Humanity	500
Hope Enterprise Corp. (4 Old River Place, Jackson MS 39202)	1,000

Hot Springs Spa 10k (Box 1199, Hot Springs, AR 71902)	500
Institute for Constitutional Policy (Box 17787, Little Rock AR 72222)	1,000
Levi Hospital	750
Montgomery County Senior Center (Box 774, Mt. Ida AR 71957)	200
Population Connection (Box 97129, Washington DC 20077)	400
Our House (Box 34155, Little Rock AR 72203)	1,000
Teen Challenge (Box 8177, Hot Springs, AR 71910)	400
Central Arkansas Swim Club	200
P.A.R.K. (6915 Geyer Springs Rd. Little Rock AR 72209)	500
Our Promise Foundation	1,000
A.B.A. T. E. (Box 21735, Hot Springs, AR 719030)	200
Oxford American (Box 3235, Little Rock, AR 72203)	1,000
St. Luke's Church (Box 1117 Hot Springs, AR 71902)	3,000
Arkansas Nature Conservancy	5,000
Ouachita Baptist University	2,500
Kansas Citizens for the Arts (Box 733 Salina KS 67402)	500
National Right to Work Foundation	2,000
Economics Arkansas	500
AETN (Box 1250 Conway AR 72033)	3,500
Arkansas Advocates for Children and Families	1,500
Arkansas Community Foundation	1,500
Arkansas Humanities Council	300
Arkansas Literacy Councils	500
Arkansas Policy Institute (111 Center St., Little Rock, AR 72201)	500
Audubon Arkansas	1,000
Charitable Christian Medical Clinic (133 Arbor St., Hot Springs AR 71901)	300
Garvan Woodland Gardens (Box 22240 Hot Springs, AR 71903)	5,000
The Hill School (717 E. High St. Pottstown PA 19464)	1,000
Museum of Contemporary Art (425 Central Ave., Hot Springs AR 71901)	1,000
National Parks Conservation Ass'n. (Box 97202 Washington DC 20077)	200
National Park Community College	5,000
Salvation Army	500
Sister City Foundation (Box 700 Hot Springs AR 71902)	500
Special Olympics (Box 16388 N.L.R. AR 72388)	100
Thea Foundation (401 Main St. N.L.R. AR 72114)	1,000
University of Arkansas at Little Rock	3,500
University of Arkansas	1,000
University of Arkansas for Medical Sciences/ ALS Institute	1,000
UAMS Psychiatric Institute	1,000
U. S. Coast Guard Foundation	200
Williams Education Center (486 Crescent St. Hot Springs, AR 71901)	500
Yale University	1,000
Yale Class of '50	1,000
Garland County FOP Lodge 26 (Box 4130 Hot Springs AR 71914)	250
Hot Springs FOP #1	200
Chief of Police/FOP (Box 4798, Houston TX 77248)	175

Argenta Arts Foundation	1,250
Americans for the Arts	250
C.A. S. A (308 Ouachita Ave., Hot Springs AR 71913)	1,500
Arkansas Symphony Orchestra	1,250
Winthrop Rockefeller Institute	2,500
Teach For America (316 n. 6 th St., Clarendon AR 72029)	1,000
Everlasting Gospel Pentecostal Lighthouse (712 Leonard St. H.S. AR 71913)	1,000

TOTAL \$ 110,025.

Form **8868**

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits***Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Munro Foundation	71-0469911
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	190 Elmwood Drive	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Hot Springs, AR 71901-6735	

Enter the Return code for the return that this application is for (file a separate application for each return)

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Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► **Donald M. Munro**Telephone No. ► **501 262 6000**

FAX No. ►

• If the organization does not have an office or place of business in the United States, check this box ☐• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **November 15**, 20 **13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► ☐ calendar year 20 _____ or

► ☒ tax year beginning **April 1**, 20 **12**, and ending **March 31**, 20 **13**

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2047
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions

Cat. No. 27916D

Form **8868** (Rev. 1-2013)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return)

☐ ☐

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☐ Telephone No ☐ FAX No ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until _____, 20____
- 5 For calendar year _____, or other tax year beginning _____, 20____, and ending _____, 20____
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period
- 7 State in detail why you need the extension _____
- _____
- _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance due Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐Title ☐Date ☐