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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

**For calendar year 2012 or tax year beginning** April 1 , **2012, and ending** March 31 , **20** 13

Name of foundation <b>SABEL FOUNDATION</b>		<b>A Employer identification number</b> <b>58-6039409</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>6053 ARLINGTON EXPY</b>	Room/suite	<b>B Telephone number (see instructions)</b> <b>9047243900</b>
City or town, state, and ZIP code <b>JACKSONVILLE FL 32211</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities . . . . .	12,507	12,507	12,507	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	6,807			
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		6,807		
	<b>8</b> Net short-term capital gain . . . . .			0.00	
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	19,313	19,313	12,507		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	50			50
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	3,743			3,743
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	338			338
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	4,131			4,131
	<b>25</b> Contributions, gifts, grants paid . . . . .	21,000			21,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	25,131			25,131	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	-5,818				
<b>b Net investment income</b> (if negative, enter -0-)		19,313			
<b>c Adjusted net income</b> (if negative, enter -0-)			12,507		

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	200	189	189	
	<b>2</b>	Savings and temporary cash investments . . . . .	8,526	8505	8505	
	<b>3</b>	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>4</b>	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>5</b>	Grants receivable . . . . .				
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	<b>8</b>	Inventories for sale or use . . . . .				
	<b>9</b>	Prepaid expenses and deferred charges . . . . .				
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	130,979	272,536	347,639	
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	277,593	130,250	135,369	
	<b>11</b>	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	<b>12</b>	Investments—mortgage loans . . . . .				
	<b>13</b>	Investments—other (attach schedule) . . . . .				
	<b>14</b>	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
<b>15</b>	Other assets (describe ▶ )					
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	417,298	411,480	491,702		
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .				
	<b>18</b>	Grants payable . . . . .				
	<b>19</b>	Deferred revenue . . . . .				
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b>	Other liabilities (describe ▶ )				
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>					
	<b>24</b>	Unrestricted . . . . .				
	<b>25</b>	Temporarily restricted . . . . .				
	<b>26</b>	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>					
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .				
	<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund				
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	417,298	411,480		
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	417,298	411,480		
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	417,298	411,480			

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	417,298
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-5,818
<b>3</b>	Other increases not included in line 2 (itemize) ▶	<b>3</b>	0
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	411,480
<b>5</b>	Decreases not included in line 2 (itemize) ▶	<b>5</b>	0
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	411,480

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a See Attached List</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> <b>6,807</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b> <b>-1,474</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			
<b>2 Total of line 1, column (d)</b>			<b>2</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b>
<b>4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5</b>			<b>4</b>
<b>5 Multiply line 4 by line 3</b>			<b>5</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b>
<b>7 Add lines 5 and 6</b>			<b>7</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	386	26
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	00
<b>3</b>	Add lines 1 and 2	<b>3</b>	386	26
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0	00
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	386	26
<b>6</b>	Credits/Payments:			
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backstop withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	0	00
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0	00
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	386	26
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	00
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <b>Refunded</b>	<b>11</b>	0	00

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Florida, Georgia		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>		✓
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		✓
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>None</u>	<b>13</b>	✓	
<b>14</b>	The books are in care of ▶ <u>Sabel Foundation</u> Telephone no. ▶ <u>(904)724-3900</u> Located at ▶ <u>6053 Arlington Expy, Jacksonville, FL</u> ZIP+4 ▶ <u>32211</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
<b>16</b>	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	<b>16</b>	Yes	No ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>	✓
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	<b>1c</b>	✓
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<b>2b</b>	✓
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> )	<b>3b</b>	✓
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	✓
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<b>4b</b>	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARA M. McCUE 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211	PRESIDENT	0.00	0.00	0.00
PHILIP O. MEADOWS 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211	VICE PRES	0.00	0.00	0.00
JOHN C. MEADOWS 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211	VICE PRES	0.00	0.00	0.00
.....				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				
.....				

**Total** number of other employees paid over \$50,000 **0.00**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0.00</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1 NONE</b>	
	<b>0.00</b>
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1 NONE</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	<b>0.00</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>470,375</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>7,420</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	<b>477,798</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	<b>477,795</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>7,167</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>470,628</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	<b>23,531</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	<b>23,531</b>
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5 . . . . .	<b>2a</b>	<b>386.26</b>
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	<b>0</b>
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	<b>386</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	<b>23,145</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	<b>0</b>
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>23,145</b>
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	<b>0</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	<b>23,145</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>25,131</b>
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	<b>0</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	<b>0</b>
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	<b>0</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>25,131</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	<b>25,131</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				<b>23,145</b>
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only . . . . .			0	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __		0		
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007 . . . . .	892			
<b>b</b> From 2008 . . . . .	0			
<b>c</b> From 2009 . . . . .	2959			
<b>d</b> From 2010 . . . . .	5657			
<b>e</b> From 2011 . . . . .	637			
<b>f</b> Total of lines 3a through e . . . . .	10,145			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ► \$ <u>25,131</u>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2012 distributable amount . . . . .				25,131
<b>e</b> Remaining amount distributed out of corpus . . . . .	1986			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	12,131			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	892			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	11,239			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008 . . . . .	0			
<b>b</b> Excess from 2009 . . . . .	2959			
<b>c</b> Excess from 2010 . . . . .	5657			
<b>d</b> Excess from 2011 . . . . .	637			
<b>e</b> Excess from 2012 . . . . .	1986			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SABEL FOUNDATION, SARA McCUE, 6053 ARLINGTON EXPY, JACKSONVILLE, FL 32211 (904) 724-3165

**b** The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORMAT

**c** Any submission deadlines:

MARCH 1

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFER LOCAL SMALLER CHARITIES

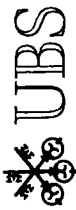
**Part XV** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE ATTACHED LIST</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3a</b>	<b>21,000</b>
<p><b>b</b> <i>Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b> . . . . .</p>			▶ <b>3b</b>	<b>0</b>







Mgd Port of Global Selections  
March 2013

Account name:  
SABEL FOUNDATION INC  
Account number:  
TJ ~~7100000000~~

Part II  
Line 10. b.  
Your Financial Advisor:  
SARAH S RAGSDALE  
904-354-6000/800-874-8435

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Holding	Opening balance on Mar 1 (\$)	Closing balance on Mar 28 (\$)	Price per share on Mar 28 (\$)	Average rate	Dividend/interest period	Days in period
RMA MONEY MKT PORTFOLIO	13,713.29	8,505.39	1.00	0.01%	Feb 22 to Mar 21	28

### Equities

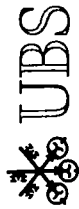
#### Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized gain or loss (\$)	Holding period
<b>ANADARKO PETROLEUM CORP</b>								
Symbol APC Exchange NYSE								
EAI \$13 Current yield 0.40%	Aug 17, 09	37,000	49,310	1,824.47	87.450	3,235.65	1,411.18	LT
<b>ANALOG DEVICES INC</b>								
Symbol ADI Exchange OTC								
EAI \$112 Current yield 2.94%	May 7, 10	82,000	28,041	2,299.38	46.490	3,812.18	1,512.80	LT
<b>APPLE INC</b>								
Symbol AAPL Exchange OTC								
EAI \$191 Current yield 2.40%	Dec 3, 09	16,000	198,424	3,174.79	442.660	7,082.56	3,907.77	LT
	Sep 20, 12	2,000	697,990	1,395.98	442.660	885.32	-510.66	ST
Security total		18,000	253,932	4,570.77	7,967.88	7,967.88	3,397.11	
<b>AT&amp;T INC</b>								
Symbol T Exchange NYSE								
EAI \$293 Current yield 4.90%	Aug 17, 09	163,000	25,086	4,089.02	36.690	5,980.47	1,891.45	LT
<b>CELGENE CORP</b>								
Symbol CELG Exchange OTC								
EAI \$144 Current yield 3.03%	Dec 20, 10	66,000	59,318	3,915.04	115.910	7,650.06	3,735.02	LT
<b>CHEVRON CORP</b>								
Symbol CVX Exchange NYSE								
EAI \$112 Current yield 3.03%	Aug 17, 09	40,000	66,690	2,667.60	118.820	4,752.80	2,085.20	LT

continued next page







Mgd Port of Global Selections  
March 2013

Account name: SABEL FOUNDATION INC  
Account number: TJ 78928888

Your Financial Advisor:  
SARAH S. RAGSDALE  
904-354-6000/800-874-8435

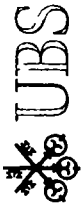
Part II  
Line 10.6

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized gain or loss (\$)	Holding period
<b>JOHNSON &amp; JOHNSON COM</b>								
Symbol JNJ Exchange NYSE								
EAI \$115 Current yield 3 00%	Aug 17, 09	47 000	59 917	2,816 14	81 530	3,831 91	1,015 77	LT
<b>JPMORGAN CHASE &amp; CO</b>								
Symbol JPM Exchange NYSE								
EAI \$128 Current yield 2 52%	Aug 17, 09	66 000	41 447	2,735 56	47 460	3,132 36	396 80	LT
	Feb 11, 11	41 000	46 751	1,916 80	47 460	1,945 86	29 06	LT
Security total		107 000	43 480	4,652 36		5,078 22	425 86	
<b>MCDONALDS CORP</b>								
Symbol MCD Exchange NYSE								
EAI \$148 Current yield 3 09%	Aug 17, 09	48 000	55 137	2,646 61	99 690	4,785 12	2,138 51	LT
<b>MEDTRONIC INC</b>								
Symbol MDT Exchange NYSE								
EAI \$110 Current yield 2 21%	Apr 14, 11	106 000	40 688	4,312 97	46 960	4,977 76	664 79	LT
<b>MERCK &amp; CO INC NEW COM</b>								
Symbol MRK Exchange NYSE								
EAI \$184 Current yield 3 89%	Jul 9, 10	107 000	36 282	3,882 23	44 200	4,729 40	847 17	LT
<b>METLIFE INC</b>								
Symbol MET Exchange NYSE								
EAI \$57 Current yield 1 95%	Dec 10, 10	77 000	43 851	3,376 53	38 020	2,927 54	-448 99	LT
<b>MICROSOFT CORP</b>								
Symbol MSFT Exchange OTC								
EAI \$76 Current yield 3 20%	Aug 17, 09	83 000	23 349	1,938 03	28 605	2,374 21	436 18	LT
<b>NOVARTIS AG SPON ADR</b>								
Symbol NVS Exchange NYSE								
EAI \$79 Current yield 3 00%	Aug 17, 09	37 000	44 430	1,643 91	71 240	2,635 88	991 97	LT
<b>OCCIDENTAL PETROLEUM CRP</b>								
Symbol OXY Exchange NYSE								
EAI \$108 Current yield 3 28%	Aug 17, 09	29 000	68 010	1,972 29	78 370	2,272 73	300 44	LT
	Jun 14, 12	13 000	83 395	1,084 14	78 370	1,018 81	-65 33	ST
Security total		42 000	72 772	3,056 43		3,291 54	235 11	
<b>PEPSICO INC</b>								
Symbol PEP Exchange NYSE								
EAI \$140 Current yield 2 72%	Aug 17, 09	65 000	56 170	3,651 05	79 110	5,142 15	1,491 10	LT



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Mgd Port of Global Selections  
March 2013

Account name: SABEL FOUNDATION INC  
Account number: TJ 736309

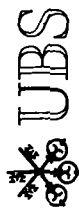
Your Financial Advisor:  
SARAH S RAGSDALE  
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized gain or loss (\$)	Holding period
<b>PNC FINANCIAL SERVICES GROUP</b>								
Symbol PNC Exchange NYSE								
EAI 574 Current yield 2.42%	Apr 14, 11	46,000	62.016	2,852.75	66.500	3,059.00	206.25	LT
<b>SCHLUMBERGER LTD NETHERLANDS</b>								
<b>ANTILLES</b>								
Symbol SLB Exchange NYSE								
EAI 576 Current yield 1.66%	Mar 10, 10	41,000	64.070	2,626.88	74.890	3,070.49	443.61	LT
	Jun 14, 12	20,000	65.038	1,300.76	74.890	1,497.80	197.04	ST
Security total		61,000	64.388	3,927.64		4,568.29	640.65	
<b>TEVA PHARMACEUTICALS IND LTD</b>								
<b>ISRAEL ADR</b>								
Symbol TEVA Exchange OTC								
EAI 541 Current yield 2.20%	Aug 17, 09	42,000	50.589	2,124.77	39.680	1,666.56	-458.21	LT
	Feb 3, 11	5,000	54.546	272.73	39.680	198.40	-74.33	LT
Security total		47,000	51.011	2,397.50		1,864.96	-532.54	
<b>THERMO FISHER SCIENTIFIC INC</b>								
Symbol TMO Exchange NYSE								
EAI 537 Current yield 0.78%	Aug 17, 09	62,000	44.130	2,736.06	76.490	4,742.38	2,006.32	LT
<b>TIX COS INC NEW</b>								
Symbol TIX Exchange NYSE								
EAI 562 Current yield 0.99%	Nov 28, 11	134,000	29.901	4,006.74	46.750	6,264.50	2,257.76	LT
<b>TRAVELERS COS INC/THE</b>								
Symbol TRV Exchange NYSE								
EAI 5101 Current yield 2.18%	Aug 17, 09	55,000	46.600	2,563.00	84.190	4,630.45	2,067.45	LT
<b>UNITD TECHNOLOGIES CORP</b>								
Symbol UTX Exchange NYSE								
EAI 5158 Current yield 2.29%	Aug 17, 09	74,000	56.060	4,148.44	93.430	6,913.82	2,765.38	LT
<b>US BANCORP DEL (NEW)</b>								
Symbol USB Exchange NYSE								
EAI 570 Current yield 2.29%	Feb 11, 11	90,000	28.425	2,558.33	33.930	3,053.70	495.37	LT
<b>WALT DISNEY CO (HOLDING CO)</b>								
<b>DISNEY COM</b>								
Symbol DIS Exchange NYSE								
EAI 587 Current yield 1.32%	Aug 17, 09	116,000	25.197	2,922.91	56.800	6,588.80	3,665.89	LT

continued next page

Part II  
Line 10.b.



Mgd Port of Global Selections  
March 2013

Account name: SABEL FOUNDATION INC  
Account number: TJ 7982749

Part II  
Line 10.b.  
our Financial Advisor:  
SARAH S. RAGSDALE  
904-354-6000/800-874-8435

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized gain or loss (\$)	Holding period
<b>YUM! BRANDS INC</b>								
Symbol YUM Exchange NYSE								
EAI \$84 Current yield 1.85%	Aug 17, 09	63 000	34 590	2,179 17	71 940	4,532 22	2,353 05	LT
<b>3M CO</b>								
Symbol MMM Exchange NYSE								
EAI \$112 Current yield 2.39%	Jul 9, 10	44 000	81 818	3,600 00	106 310	4,677 64	1,077 64	LT
<b>Total</b>				<b>\$122,556.42</b>		<b>\$175,507.54</b>	<b>\$52,951.12</b>	

Total estimated annual income: \$3,807

**Closed end funds & Exchange traded products**

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

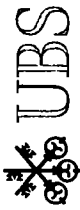
Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>ISHARES INC MSCI JAPAN INDEX</b>										
<b>FD</b>										
Symbol EWJ										
Trade date Jan 12, 10		503 000	10 290	5,175 87	10 800	5,432 40	256 53			LT
Trade date Mar 24, 11		756 000	10 599	8,013 00	10 800	8,164 80	151 80			LT
EAI \$238 Current yield 1.75%										
Security total		1,259 000	10 476	13,188 87	13,188 87	13,597 20	408 33		408 33	
<b>ISHARES TRUST RUSSELL MIDCAP</b>										
<b>VALUE INDEX FUND</b>										
Symbol IWS										
Trade date Aug 17, 09		130 000	32 157	4,180 51	57 000	7,410 00	3,229 49			LT
Trade date Mar 24, 11		46 000	47 230	2,172 58	57 000	2,622 00	449 42			LT
EAI \$185 Current yield 1.84%										
Security total		176 000	36 097	6,353 09	6,353 09	10,032 00	3,678 91		3,678 91	

continued next page





Mgd Port of Global Selections  
March 2013

Account name: SABEL FOUNDATION INC  
Account number: TJ ~~78934452~~

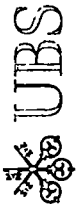
Your Financial Advisor:  
SARAH S. RAGSDALE  
904-354-6000/800-874-8435

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES TRUST RUSSELL MIDCAP									
GROWTH INDEX FUND									
Symbol IWP									
Trade date Aug 17, 09	62 000	38 940	2,414.28	2,414.28	69 870	4,331.94	1,917.66		LT
Trade date Mar 24, 11	36 000	59 679	2,148.47	2,148.47	69 870	2,515.32	366.85		LT
EAI S82 Current yield 1 20%									
Security total	98 000	46 559	4,562.75	4,562.75		6,847.26	2,284.51	2,284.51	
ISHARES MSCI EAFE INDEX FUND									
Symbol EFA									
Trade date Dec 7, 11	297 000	51 358	15,253.42	15,253.42	58 980	17,517.06	2,263.64		LT
Trade date Sep 18, 12	394 000	54 649	21,532.02	21,532.02	58 980	23,238.12	1,706.10		ST
EAI S1,215 Current yield 2 98%									
Security total	691 000	53 235	36,785.44	36,785.44		40,755.18	3,969.74	3,969.74	
ISHARES INC MSCI PAC EX JAPAN									
INDEX FUND									
Symbol EPP									
Trade date Jan 12, 10	198 000	42 604	8,435.60	8,435.60	49 700	9,840.60	1,405.00		LT
EAI S392 Current yield 3 98%									
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol XLK									
Trade date Feb 22, 12	122 000	28 609	3,490.38	3,490.38	30 270	3,692.94	202.56		LT
EAI S65 Current yield 1 76%									
VANGUARD TOTAL STOCK MKT ETF									
Symbol VTI									
Trade date Jan 24, 13	294 000	77 200	22,696.80	22,696.80	80 960	23,802.24	1,105.44		ST
EAI S476 Current yield 2 00%									
VANGUARD INDEX FUNDS VANGUARD									
VALUE ETF									
Symbol VTV									
Trade date Aug 17, 09	101 000	43 077	4,350.83	4,350.83	65 530	6,618.53	2,267.70		LT

continued next page

Part II  
Line 10.b.



Mgd Port of Global Selections  
March 2013

Account name: SABEL FOUNDATION INC  
Account number: TJ 2889449

Part II.  
Line 10.b.  
Your Financial Advisor.  
SARAH S. RAGSDALE  
904-354-6000/800-874-8435

Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI \$357	Jan 12, 10	115 000	48 887	5,622 10	5,622 10	65 530	7,535 95	1,913 85		LT
Security total		216 000	46 171	9,972 93	9,972 93		14,154 48	4,181 55	4,181 55	
VANGUARD INDEX FUNDS VANGUARD										
GROWTH ETF										
Symbol	VUG									
Trade date	Aug 17, 09	97 000	45 864	4,448 90	4,448 90	77 510	7,518 47	3,069 57		LT
Trade date	Jan 12, 10	105 000	53 910	5,660 55	5,660 55	77 510	8,138 55	2,478 00		- LT
EAI \$223	Current yield 1 42%									
Security total		202 000	50 047	10,109 45	10,109 45		15,657 02	5,547 57	5,547 57	
VANGUARD FTSE EUROPE ETF										
Symbol	VGK									
Trade date	Jan 12, 10	674 000	50 020	33,713 48	33,713 48	49 130	33,113 62	-599 86		LT
Trade date	Feb 3, 11	13 000	51 564	670 34	670 34	49 130	638 69	-31 65		LT
EAI \$1,173	Current yield 3 48%									
Security total		687 000	50 049	34,383 82	34,383 82		33,752 31	-631 51	-631 51	
<b>Total</b>				<b>\$149,979.13</b>	<b>\$149,979.13</b>		<b>\$172,131.23</b>	<b>\$22,152.10</b>	<b>\$22,152.10</b>	
<b>Total estimated annual income:</b>	<b>\$4,406</b>									

Part II.  
Line 10.c.

Fixed income  
Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

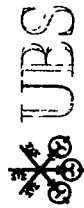
Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES IBOXX \$ INVT GRA DE CORPORATE BOND FUND										

continued next page





Mgd Port of Global Selections  
March 2013

Account name  
SABEL FOUNDATION INC  
Account number  
TJ 892449

Your Financial Advisor  
SARAH S RAGSDALE  
904-354-6000/800-874-8435

Part II  
Line 10.c.

Your assets ▶ Fixed income ▶ Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Mar 28 (\$)	Value on Mar 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Symbol LQD</b>									
Trade date Aug 17, 09	164 000	102 997	16,891 64	16,891 64	119 900	19,663 60	2,771 96		LT
Trade date Nov 25, 09	5 000	106 268	531 34	531 34	119 900	599 50	68 16		LT
Trade date Jul 22, 10	6 000	109 470	656 82	656 82	119 900	719 40	62 58		LT
EAI S801 Current yield 3.82%									
Security total	175 000	103 313	18,079 80	18,079 80		20,982 50	2,902 70	2,902 70	
<b>ISHARES TR CORE TOTAL US BOND</b>									
<b>MKT ETF</b>									
<b>Symbol AGG</b>									
Trade date Jun 8, 11	127 000	107 680	13,675 36	13,675 36	110 730	14,062 71	387 35		LT
Trade date Aug 5, 11	166 000	108 549	18,019 27	18,019 27	110 730	18,381 18	361 91		LT
Trade date Nov 13, 12	300 000	112 750	33,675 00	33,675 00	110 730	33,219 00	-456 00		ST
EAI S1,599 Current yield 2.44%									
Security total	593 000	110 235	65,369 63	65,369 63		65,662 89	293 26	293 26	
<b>ISHARES BARCLAYS INTER CR BD</b>									
<b>FD</b>									
<b>Symbol CIU</b>									
Trade date Aug 17, 09	105 000	101 890	10,698 45	10,698 45	111 140	11,669 70	971 25		LT
Trade date Nov 25, 09	6 000	104 060	624 36	624 36	111 140	666 84	42 48		LT
Trade date Jul 22, 10	8 000	106 070	848 56	848 56	111 140	889 12	40 56		LT
EAI S407 Current yield 3.08%									
Security total	119 000	102 280	12,171 37	12,171 37		13,225 66	1,054 29	1,054 29	
<b>POWERSHARES EMERGING</b>									
<b>MARKETS SOVEREIGN DEBT</b>									
<b>Symbol PCY</b>									
Trade date Sep 30, 10	469 000	27 925	13,096 92	13,096 92	29 780	13,966 82	869 90	869 90	LT
EAI S669 Current yield 4.79%									
<b>SPDR BARCLAYS I-3 MTH T-BILL</b>									
<b>ETF</b>									
<b>Symbol BIL</b>									
Trade date Mar 18, 13	470 000	45 814	21,532 58	21,532 58	45 810	21,530 70	-1 88	-1 88	ST
<b>Total</b>			<b>\$130,250.30</b>	<b>\$130,250.30</b>		<b>\$135,368.57</b>	<b>\$5,118.27</b>	<b>\$5,118.27</b>	



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address	Purpose of Contribution	Amount
<b>a Paid during the year</b>		
Altama Museum, Operating Account PO Box 33, Vidalia, GA 30475	Promotion of the Arts	\$ 4,000 00
Aging True / Meals on Wheels 4250 Lakeside Drive, Ste. 116, Jacksonville FL 32210	Elderly Assistance	\$ 5,000 00
Pine Castle 4911 Spring Park Road, Jacksonville FL 32207	Assistance for adults with developmental disabilities	\$ 2,000 00
Duvall Home P O Box 220036, Glenwood, FL 32722-0036	Care for Disabled Children & Adults	\$ 1,000 00
Hope Haven Children's Clinic 4600 Beach Boulevard, Jacksonville FL 32207	Education for developmentally challenged	\$ 2,000 00
Touchstone Village 6780 Patania Way, Jacksonville, FL 32216	Assistance for those aging out of Foster Care	\$ 2,000 00
Jacksonville Symphony Guild, Attn Education Committee 300 Water Street, Ste. 200, Jacksonville FL 32202	Music education	\$ 1,500 00
Cummer Museum of Art & Gardens 829 Riverside Avenue, Jacksonville, FL 32204	VSA Festival for children with disabilities	\$ 1,500 00
Haven Horse Ranch 7333 County Road 208, St. Augustine, FL 32033	Therapeutic Riding Sessions for disabled children	\$ 1,000 00
Gainesville Fisher House PO Box 358296, Gainesville FL 32635	Assistance for disabled veterans	\$ 1,000 00
<b>Total:</b>		<b>3a. \$ 21,000.00</b>

Sabel Foundation Inc.  
Transaction Detail by Account  
April 2012 through March 2013

Part 1  
Line 16.a.

Type	Date	Num	Name	Memo	Amount	Balance
<b>Administrative Expense</b>						
Check	7/31/2012	217	Meadows Incorporated	Reimb GA Annual Registration	50 00	50 00
Total Administrative Expense					50 00	50 00
<b>TOTAL</b>					<b>50.00</b>	<b>50 00</b>

Sabel Foundation Inc.  
Transaction Detail by Account  
April 2012 through March 2013

Part 1  
Line 16. c.

Type	Date	Name	Memo	Amount
<b>Prof Management Fee</b>				
Check	4/30/2012	UBS Financial Services Inc	QTR MGMT FEE	895 45
Check	7/31/2012	UBS Financial Services Inc	QTR MGMT FEE	880 30
Check	10/31/2012	UBS Financial Services Inc	QTR MGMT FEE	917 90
Check	12/6/2012	UBS Financial Services Inc	Annual Fee	150 00
Check	1/31/2013	UBS Financial Services Inc	QTR MGMT FEE	899 71
Total Prof Management Fee				<u>3,743 36</u>
<b>TOTAL</b>				<u><u>3,743.36</u></u>

Sabel Foundation Inc.  
Transaction Detail by Account  
April 2012 through March 2013

Part 1  
Line 18

Type	Date	Name	Memo	Amount
Taxes				
Check	8/15/2012	US Treasury	2011 Tax Return 990-PF	338 16
Total Taxes				338 16
<b>TOTAL</b>				<b>338.16</b>