



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 04-01-2012, and ending 03-31-2013

Name of foundation: DAUGHTRY FOUNDATION INC. A Employer identification number: 58-0673985. B Telephone number: (770) 775-7360. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 35,275,736. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	19,178	16,758	16,758		
	2	Savings and temporary cash investments	1,983,405	6,333,180	6,381,702		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	10,519,684 <input checked="" type="checkbox"/>	5,280,139	5,270,225		
	b	Investments—corporate stock (attach schedule)	12,309,358 <input checked="" type="checkbox"/>	12,747,303	15,466,292		
	c	Investments—corporate bonds (attach schedule)	911,300 <input checked="" type="checkbox"/>	913,153	909,581		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans	7,546	4,840	4,840		
	13	Investments—other (attach schedule)	726,096 <input checked="" type="checkbox"/>	726,096	2,346,208		
	14	Land, buildings, and equipment basis ▶ _____ 4,109,770 Less accumulated depreciation (attach schedule) ▶ _____ 1,576,193	2,398,290 <input checked="" type="checkbox"/>	2,533,577	4,880,130		
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,874,857	28,555,046	35,275,736			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	<input checked="" type="checkbox"/> 1,881 <input checked="" type="checkbox"/>	2,100			
23	Total liabilities (add lines 17 through 22)	1,881	2,100				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	28,872,976	28,552,946			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	28,872,976	28,552,946				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	28,874,857	28,555,046				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,872,976
2	Enter amount from Part I, line 27a	2	-320,030
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	28,552,946
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,552,946

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SEC-SEE ATTACHMENT	P	2012-04-01	2013-03-31
b PUBLICLY TRADED SEC-SEE ATTACHMENT	P	2011-04-01	2013-03-31
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,919,959		12,764,990	154,969
b 3,061,543		2,889,705	171,838
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			154,969
b			171,838
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	332,394
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	154,969

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011			
2010			
2009			
2008			
2007			

2 Total of line 1, column (d).	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	
5 Multiply line 4 by line 3.	5	
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	
8 Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>1993-01-12</u> (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes
Website address WWW DAUSETTRAILS COM
14 The books are in care of DAVID M HAISTEN Telephone no (770) 775-4881
Located at 333 S HARKNESS JACKSON GA ZIP+4 30233
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No
Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ISAAC ENGLISH	TRAILS DIR 40 00	66,830	12,764	
360 MT VERNON ROAD JACKSON, GA 30233				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DAUSET TRAILS NATURE CENTER (SEE ATTACHED COPY OF 2012 ANNUAL REPORT)	1,230,675
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,737,993
b	Average of monthly cash balances.	1b	4,246,239
c	Fair market value of all other assets (see instructions).	1c	2,351,048
d	Total (add lines 1a, b, and c).	1d	29,335,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	29,335,280
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	440,029
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,895,251
6	Minimum investment return. Enter 5% of line 5.	6	1,444,763

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	975,854
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	254,821
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,230,675
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,230,675

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>1,230,675</u>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				
e Remaining amount distributed out of corpus	1,230,675			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,230,675			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008.				
b Excess from 2009.				
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	767,246	731,781	351	825,269	2,324,647
b 85% of line 2a	652,159	622,014	298	701,479	1,975,950
c Qualifying distributions from Part XII, line 4 for each year listed	1,230,675	1,137,354	870,551	824,736	4,063,316
d Amounts included in line 2c not used directly for active conduct of exempt activities	37,550	12,115	16,852		66,517
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,193,125	1,125,239	853,699	824,736	3,996,799
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	963,175	1,001,383	1,001,687	947,753	3,913,998
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed
GRANT COMMITTEE
PO BOX 1246
JACKSON, GA 30233
(770) 775-7360
- b** The form in which applications should be submitted and information and materials they should include
CONTRIBUTION REQUESTS SHOULD BE SUBMITTED ON THE FOUNDATIONS CONTRIBUTION REQUEST APPLICATION SEE ATTACHED COPY
- c** Any submission deadlines
NONE
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 37,550
b <i>Approved for future payment</i>				
Total				3b

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM M DAVIS  221 COLLEGE STREET JACKSON, GA 30233	EXEC DIR 20 00	44,342	5,328	0
LUKE P WEAVER  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/CHMN 2 00	4,500	0	0
BAILY M CROCKARELL  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/SEC 2 00	4,050	0	0
LARRY MORGAN  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/TREA 2 00	4,550	0	0
JOHN L CARTER  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	4,100	0	0
DAVID HAISTEN  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 20 00	4,450	0	0
CLYDE NEWMAN  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE/VCHM 2 00	4,450	0	0
WILLIAM A FEARS  221 COLLEGE STREET JACKSON, GA 30233	TRUSTEE 2 00	4,450	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL FIRE SAFETY COUN 139 HOLLEY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST CHILDREN'S FIRE SAFETY PROGRA	80
CITY OF JACKSON XMAS FUND 135 S MULBERRY STREET JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST SOCIAL WELFARE PROGRAMS	1,500
BUTTS COUNTY RECREATION D P O BOX 967 JACKSON, GA 30233	NONE	LOCAL GOVT	ASSIST PARKS & RECREATION PROGRAMS	200
BUTTS COUNTY UNITED WAY 107 WESTRIDGE INDUSTRIAL MCDONOUGH, GA 30253	NONE	PUBLIC CHARI	ASSIST SOCIAL WELFARE PROGRAMS	2,000
SYLVAN GROVE AUXILIARY P O BOX 1897 JACKSON, GA 30233	NONE	PUBLIC HOSPI	ASSIST PUBLIC HEALTH SERVICES	200
LIFE CHOICES 176 INDIAN SPRINGS STREET JACKSON, GA 30233	NONE	501 (C) (3)	COMMUNITY PREGNANCY SUPPORT	700
JACKSON HIGH SCHOOL 717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	500
BOY SCOUT PACK 169 400 KINARDS MILL RD JACKSON, GA 30233	NONE	501(C)(3)	ASSIST YOUTH SCOUTING ACTIVITIES	500
PATRNETS FOR SMART GROWTH PO BOX 1051 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT LOCAL COMMUNITY PROGRAM	500
BUTTS CO 4-H 206 S MULBERRY ST JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT YOUTH DEVELOPMENT PROGRAMS	300
JACKSON HIGH SCHOOL-HOSA 717 HARKNESS ST JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	500
BUTTS CO LIFE ENRICHMENT TEAM INC PO BOX 976 JACKSON, GA 30233	NONE	501(C)(3)	SUPPORT COMMUNITY DEVELOPMENT	18,000
HENDERSON MIDDLE SCHOOL 454 GEORGE TATE DR JACKSON, GA 30233	NONE	PUBLIC SCHOO	SUPPORT PUBLIC SCHOOL PROGRAMS	1,200
FERST FOUNDATION PO BOX 1327 MADISON, GA 30650	NONE	501(C)(3)	ASSIST YOUTH READING PROGRAMS	10,000
BUTTS CO CRISIS PREGNANCY CENTER PO BOX 95 JACKSON, GA 30233	NONE	501(C)(3)	COMMUNITY PREGNANCY SUPPORT	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WE CARE FOR ALL INC PO BOX 65 HAMPTON, GA 30238	NONE	501(C)(3)	SUPPORT HUNGER RELIEF PROGRAMS	870
Total ▶ 3a				37,550

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

OMB No 1545-0172
2012
 Attachment
 Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return DAUGHTRY FOUNDATION INC	Business or activity to which this form relates DAUSET TRAILS	Identifying number 58-0673985
--	--	---

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	106,248

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2012	17	11,722
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	117,970
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [] No 24b If "Yes," is the evidence written? [X] Yes [] No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use

Table with 9 columns for property details: 2005 JEEP LIBERTY, 2006-04-03, 100.00%, 15,079, 15,079, 5.0, S/L-S/L.

27 Property used 50% or less in a qualified business use

Table with 9 columns for property details, including S/L - entries.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns (a-f) for vehicles 1-6 and sub-columns for Yes/No answers to questions 30-36.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns (Yes/No) and 5 rows of questions (37-41) regarding vehicle use policies.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2012 tax year (see instructions)

43 Amortization of costs that began before your 2012 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

TY 2012 Accounting Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS	38,068		1,599	36,469

TY 2012 Compensation Explanation

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Person Name	Explanation
WILLIAM M DAVIS	
LUKE P WEAVER	
BAILY M CROCKARELL	
LARRY MORGAN	
JOHN L CARTER	
DAVID HAISTEN	
CLYDE NEWMAN	
WILLIAM A FEARS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	1974-01-01	2,344	2,344	S/L	5 0000				
CABIN	1979-01-01	109,020	109,020	S/L	20 0000				
CHAIRS	1979-01-01	521	521	S/L	5 0000				
LAKE/ROAD	1979-12-31	15,692	15,692	S/L	10 0000				
CABIN ADDITION	1980-01-01	13,237	13,237	S/L	20 0000				
FURN/DESK	1980-01-01	1,770	1,770	S/L	5 0000				
TABLE PCN	1980-01-01	697	697	S/L	7 0000				
BLDG VAN DEVENTER	1980-06-30	9,280	9,280	S/L	10 0000				
BLDG ADDN	1980-06-30	7,960	7,960	S/L	10 0000				
INSULATION	1980-06-30	585	585	S/L	10 0000				
LAKE/ROAD	1980-12-01	2,366	2,366	S/L	10 0000				
CHAPEL	1981-01-01	17,133	17,133	S/L	20 0000				
MGR RESIDENCE	1981-01-01	59,785	59,785	S/L	20 0000				
PAVILION	1981-01-01	11,592	11,592	S/L	20 0000				
LAKE/ROAD	1981-12-01	3,262	3,262	PRE	10 0000				
REST ROOM	1982-01-01	2,624	2,624	PRE	10 0000				
CABIN ADDITION	1982-01-01	756	756	PRE	5 0000				
25 CHAIRS	1982-11-01	200	200	PRE	5 0000				
PLOW	1985-04-01	295	295	PRE	5 0000				
LAKE/ROAD	1985-04-05	3,723	3,723		10 0000				
ANIMAL CAGES	1985-06-01	7,864	7,864	PRE	10 0000				
ANIMAL PENS	1985-10-01	14,349	14,349	PRE	10 0000				
REST ROOM	1985-12-01	5,624	5,624		10 0000				
FURN/FIXT	1986-02-01	485	485	PRE	5 0000				
NEW LAKE	1986-11-01	18,654	18,654	200DB	10 0000				
BOARDWALK	1986-11-01	5,226	5,226	200DB	10 0000				
SCOUT CAMP	1986-11-01	3,140	3,140	200DB	10 0000				
ANIMAL PENS	1986-11-01	13,583	13,583	200DB	7 0000				
CABIN ADDITION	1989-03-01	172,414	144,462	S/L	27 5000	6,270		263	
ATRIUM	1989-06-30	28,398	20,509	S/L	31 5000	902		38	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BRIDGE	1989-07-30	20,089	14,455	S/L	31 5000	638		27	
UP STAIRS	1989-11-30	3,296	2,337	S/L	31 5000	105		5	
ROCK WALL	1990-06-30	3,079	2,134	S/L	31 5000	97		4	
LAKE/ROAD	1990-07-12	610	610	S/L	10 0000				
WATER LINE	1991-03-06	1,400	1,400	S/L	10 0000				
SAW	1992-01-08	510	510	S/L	7 0000				
TOOLS	1992-01-15	1,870	1,870	S/L	7 0000				
SAW	1992-01-22	591	591	S/L	7 0000				
NEW SHOP	1992-02-03	14,189	9,065	S/L	31 5000	451		19	
SPRAYER	1992-02-18	1,599	1,599	S/L	7 0000				
BEAR HOUSE	1992-02-28	8,648	8,648	S/L	15 0000				
FIRE/BJRG ALARM	1992-03-06	1,441	1,441	S/L	7 0000				
ALARM SYSTEM	1992-03-20	1,363	1,363	S/L	7 0000				
CONSTRUCTION	1992-04-01	17,202	17,202	S/L	10 0000				
CABINET	1992-06-01	1,080	1,080	200DB	7 0000				
AUGER	1992-09-08	133	133	200DB	7 0000				
BUSH HOG	1992-09-30	840	840	200DB	7 0000				
ANIMAL PENS	1992-09-30	8,652	8,652	200DB	10 0000				
ANIMAL PENS	1993-09-30	5,113	5,113	200DB	10 0000				
SCAFFOLDS	1993-11-12	637	637	200DB	7 0000				
FILING CABINET	1994-03-07	312	312	200DB	7 0000				
CEMENT SL	1994-04-15	2,487	2,487	S/L	10 0000				
ANIMAL PENS	1994-09-30	11,400	11,400	S/L	7 0000				
BARN STORAGE	1994-10-14	40,575	35,503	S/L	20 0000	2,029		85	
PRESSURE	1995-02-06	1,066	1,066	S/L	5 0000				
DECK/MGR	1995-02-09	2,325	2,325	S/L	10 0000				
ANIMAL PENS	1995-08-28	4,649	4,649	S/L	7 0000				
POWER EQUIPMENT	1995-09-11	775	775	S/L	7 0000				
WELL AND WELL HOUSE	1995-09-11	10,653	10,653	S/L	10 0000				
MGR RESIDENCE	1995-10-19	776	776	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RESTROOMS	1995-11-03	33,743	33,743	S/L	10 0000				
BRIDGE ADDTN	1996-02-02	2,773	2,773	S/L	10 0000				
1996 DODGE 1500 PU	1996-04-26	15,956	15,956	S/L	5 0000				
CEMENT MIXER	1996-05-08	825	825	S/L	7 0000				
AGRA TILLER	1996-08-01	1,797	1,797	S/L	7 0000				
MONROE TUFLINE SCRAPE BLADE	1997-02-06	822	822	S/L	7 0000				
STORAGE BARN IMPROVEMENTS	1997-03-05	5,130	5,130	S/L	10 0000				
GAME FENCE	1997-03-13	27,036	27,036	S/L	10 0000				
BRIDGE EXTENSION	1997-03-18	4,742	4,742	S/L	10 0000				
FENCE	1997-05-29	1,831	1,831	S/L	10 0000				
1997 DODGE 1500 PU	1997-06-05	16,137	16,137	S/L	7 0000				
NEW BRIDGE	1997-06-09	7,065	7,065	S/L	10 0000				
2 OTTERS	1997-07-11	2,000	2,000	S/L	10 0000				
BACKHOE W/HITCH AND FORKS	1997-08-21	20,000	20,000	S/L	7 0000				
PICNIC AREA PLAQUE	1997-09-08	800	800	S/L	7 0000				
HEATING AND AIR-MGR RESIDENCE	1997-09-25	1,370	1,370	S/L	7 0000				
GAME FENCE	1997-10-10	13,122	13,122	S/L	10 0000				
LAKE/ROAD	1997-10-29	2,250	2,250	S/L	10 0000				
OTTER PEN	1997-11-24	3,311	3,311	S/L	10 0000				
ANIMAL PENS	1997-12-08	7,442	7,442	S/L	10 0000				
IRRIGATION SYSTEM	1997-12-08	776	776	S/L	10 0000				
1998 DODGE 1500 PU	1997-12-11	15,314	15,314	S/L	5 0000				
UNDERGROUND ELECTRICAL TO LAKE	1998-01-12	30,084	21,435	S/L	20 0000	1,504		63	
HRC FURNITURE	1998-01-16	300	300	S/L	7 0000				
NEW BRIDGE	1998-02-16	5,154	5,154	S/L	10 0000				
ANIMAL TRAIL	1998-02-17	1,800	1,800	S/L	10 0000				
NEW WELL-HAMP'S POND	1998-03-16	3,850	3,850	S/L	10 0000				
NEW PAVILION	1998-03-31	43,800	30,660	S/L	20 0000	2,190		92	
PIONEER BARN	1998-03-31	51,507	36,055	S/L	20 0000	2,575		108	
2 KAYAKS	1998-04-07	1,164	1,164	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BACKHOE	1998-04-16	7,490	7,490	S/L	7 0000				
5 PICNIC TABLES	1998-04-17	1,043	1,043	S/L	10 0000				
JOHN DEER BACKHOE	1998-05-14	2,824	2,824	S/L	7 0000				
CHAPEL IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
WELL HOUSE IMPROVEMENTS	1998-06-15	1,706	1,706	S/L	10 0000				
VAN DEVENTER BLDG REMODELING	1998-06-18	22,273	15,313	S/L	20 0000	1,113		47	
AUGER	1998-06-25	2,204	2,204	S/L	7 0000				
MOWER	1998-07-18	7,071	7,071	S/L	7 0000				
CATTLEGUARD AT LAKE	1998-07-23	1,050	1,050	S/L	7 0000				
BOG GARDEN	1998-07-27	11,000	11,000	S/L	10 0000				
DUMP TRAILER	1998-08-26	2,857	2,857	S/L	7 0000				
FARM EQUIPMENT AND TOOLS	1998-10-13	9,800	9,800	S/L	7 0000				
NATURE CTR-NEW DRIVEWAY	1998-12-10	9,555	6,370	S/L	20 0000	478		20	
BRIDGE IMPROVEMENTS	1998-12-16	1,081	1,081	S/L	10 0000				
NEW DRIVEWAY-GRAVEL & STONE	1999-01-11	1,511	1,511	S/L	7 0000				
FLAGSTONE WALKWAY-MEMORIAL GARDEN	1999-01-11	12,355	8,185	S/L	20 0000	618		26	
CHILDREN'S KNOT GARDEN	1999-02-23	9,072	9,072	S/L	10 0000				
MANAGER'S RESIDENCE-NEW FLOOR IMPROVEMENTS	1999-03-01	10,833	7,087	S/L	20 0000	541		23	
GROUSER BLADE	1999-03-24	4,227	4,227	S/L	7 0000				
RHINO TILLER	1999-05-10	516	516	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
KAYAK	1999-06-03	480	480	S/L	7 0000				
560 TANK	1999-06-08	578	578	S/L	7 0000				
LAKE & ROAD-GRAVEL	1999-08-05	1,150	1,150	S/L	7 0000				
WELL	1999-09-30	8,000	8,000	S/L	10 0000				
STORAGE BINS	1999-10-04	5,000	5,000	S/L	7 0000				
BARNYARD EXHIBIT	1999-11-08	1,779	1,779	S/L	7 0000				
REZTOR HEATER	2000-01-21	1,288	1,288	S/L	7 0000				
J D TRENCHER	2000-02-01	3,531	3,531	S/L	7 0000				
134 57 TONS 5 STONE	2000-02-18	1,894	1,894	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CHILDRENS GARDEN	2000-03-02	35,978	21,737	S/L	20 0000	1,799		75	
POTTING SHED	2000-03-08	3,530	3,530	S/L	10 0000				
AERIAL PHOTOS-DAUSET TRAILS	2000-03-08	2,810	2,810	S/L	7 0000				
MGRS RESIDENCE-PAVILION IMPROVEMENTS	2000-03-15	1,317	1,317	S/L	10 0000				
GREENHOUSE	2000-03-30	4,825	2,895	S/L	20 0000	241		11	
KAYAK	2000-04-01	439	439	S/L	7 0000				
KAYAK	2000-04-01	439	439	S/L	7 0000				
STONE WALKWAY-CHILDREN'S GARDEN	2000-04-18	11,580	6,900	S/L	20 0000	579		24	
14' DOLPHIN KAYAK	2000-05-08	587	587	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-05-08	1,727	1,727	S/L	7 0000				
JOHN DEERE 5105 TRACTOR	2000-05-12	15,125	15,125	S/L	7 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
OVERHEAD DOOR-SHOP BLDG	2000-06-08	1,330	1,330	S/L	10 0000				
STONE COVERING-BEAR DEN	2000-08-14	4,250	2,479	S/L	20 0000	213		9	
STONE WALKWAY-CHAPEL	2000-08-22	8,200	4,749	S/L	20 0000	410		17	
DIGGER WITH AUGER	2000-09-07	696	696	S/L	7 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2000-09-11	1,519	1,519	S/L	7 0000				
AERATOR	2000-10-17	753	753	S/L	7 0000				
FOLDING MACHINE	2000-10-17	542	542	S/L	7 0000				
DIGITAL CAMERA AND CARD	2001-01-03	549	549	S/L	5 0000				
NATURE CTR-LAKE AND ROAD GRAVEL	2001-01-17	633	633	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
CANOE WITH PADDLES	2001-02-08	788	788	S/L	7 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
TURKEY ROOST PLATFORM	2001-03-12	1,258	1,258	S/L	10 0000				
CANOE/BOAT SHED	2001-03-13	4,022	4,022	S/L	10 0000				
OVERHEAD DOOR-CANOE/BOAT SHED	2001-03-21	687	687	S/L	10 0000				
CHAIN LINK FENCE-ANIMAL PENS	2001-03-22	11,029	11,029	S/L	10 0000				
PICNIC TABLES	2001-04-18	555	555	S/L	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GRAVEL-ROAD IMPROVEMENTS	2001-06-13	6,773	6,773	S/L	7 0000				
ANIMAL PEN IMPROVEMENTS	2001-07-05	1,455	1,455	S/L	7 0000				
ANIMAL SHELTER	2001-07-13	517	517	S/L	7 0000				
FLATBED TRAILER	2001-08-03	589	589	S/L	7 0000				
NATURE CTR IMPROV-SIDING, FLOORING, CARPET	2001-08-08	27,564	15,881	150DB	20 0000	1,230		52	
DISK HARROW	2001-08-21	900	900	S/L	7 0000				
BRUSH CUTTER	2002-03-20	2,175	2,175	S/L	7 0000				
STIHL SAW	2002-05-08	631	631	S/L	7 0000				
LAWN MOWER	2002-06-06	8,774	8,774	S/L	7 0000				
WATER MAIN AND METER	2002-06-06	18,475							
FENCING	2002-06-18	1,621	1,580	S/L	10 0000	41		1	
CHAPEL BENCHES	2002-08-28	3,619	3,468	S/L	10 0000	151		7	
COMPUTER	2002-11-18	956	956	S/L	5 0000				
TENTS	2003-03-26	1,177	1,177	S/L	7 0000				
HOOPER TRAILER	2003-06-03	1,000	1,000	S/L	7 0000				
SKID STEER BUCKETS	2003-07-02	530	530	S/L	7 0000				
BLOWER	2003-09-30	214	214	S/L	7 0000				
BLOWER	2003-09-30	428	428	S/L	7 0000				
MOWER	2003-09-30	267	267	S/L	7 0000				
GRAPPLE RAKE	2004-01-30	2,475	2,475	S/L	7 0000				
JOHN DEERE GATOR	2004-02-29	6,313	6,313	S/L	7 0000				
FRONT TINE TILLER	2004-03-16	508	508	S/L	7 0000				
HONDA GENERATOR	2003-12-03	742	742	S/L	7 0000				
DAUGHTRY CENTER AIR CONDITIONER	2003-06-30	2,754	2,410	S/L	10 0000	275		11	
RESTROOMS	2003-04-30	4,898	4,367	S/L	10 0000	490		21	
DUCK POND	2004-03-12	595	481	S/L	10 0000	59		2	
SYRUP SHED	2003-10-09	2,367	601	S/L	31 5000	75		4	
SYRUP MILL, ZINC AND COPPER PAN	2004-12-31	1,200	276	S/L	31 5000	38		1	
SYRUP TROUGH	2004-12-21	3,168	729	S/L	31 5000	101		4	
SYRUP SHED AND FIRE PIT	2005-01-10	3,267	752	S/L	31 5000	104		5	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
25 CHAIRS	2004-05-04	521	413	S/L	10 0000	52		2	
80 CHAIRS	2004-09-20	1,824	1,368	S/L	10 0000	182		8	
NEW HOLLAND TC 30 TRACTOR HK157	2004-05-17	10,176	7,971	S/L	10 0000	1,018		42	
TREE AUGER	2004-04-21	652	516	S/L	10 0000	65		3	
CHAIN SAW	2004-09-29	995	995	S/L	7 0000				
POWER HIG, SPOOL GUN AND ADAPTER	2004-10-20	1,635	1,635	S/L	7 0000				
WINDOWS-MGR RESIDENCE	2004-09-08	3,758	905	S/L	31 5000	119		5	
SOD & TOP SOIL-MGR RESIDENCE & DAUGHTRY CTR	2004-11-08	2,680							
FURNACE	2004-12-09	1,250	917	S/L	10 0000	125		5	
WELL PUMP	2004-04-21	1,485	1,175	S/L	10 0000	149		7	
DAUGHTRY CTR GUTTERS	2004-08-17	644	644	S/L	7 0000				
NATURE CTR-LAKE & ROAD IMPROVEMENTS	2005-03-07	1,410	1,410	S/L	7 0000				
PIG PEN AT BARN	2004-06-08	874	685	S/L	10 0000	87		3	
10 PICNIC TABLES	2004-05-07	2,250	2,250	S/L	7 0000				
TRAILER	2006-03-17	2,000	2,000	S/L	5 0000				
ANIMAL PENS	2005-04-12	800	560	S/L	10 0000	80		4	
ANIMAL PENS	2005-05-05	3,160	2,186	S/L	10 0000	316		13	
METAL ROOF ON DIRECTORS HOUSE	2005-05-26	4,505	789	S/L	39 0000	116		5	
FINISHING MOWER	2005-06-07	2,695	2,631	S/L	7 0000	64		3	
PAVING	2005-06-23	87,600	84,471	S/L	7 0000	3,129		131	
GATOR BED, DRAG HARROW	2005-07-12	2,180	2,102	S/L	7 0000	78		3	
BUSH HOG - ROTARY MOWER	2005-08-08	5,783	5,508	S/L	7 0000	275		12	
2 WINDOWS	2005-11-02	1,105	182	S/L	39 0000	28		1	
3 REFRIGERATORS	2005-11-28	1,350	1,221	S/L	7 0000	129		5	
GRANITE FLOOR - WONDER ROOM	2006-01-12	5,018	1,568	S/L	20 0000	251		11	
FENCE - ANIMAL PENS	2006-03-22	2,458	1,475	S/L	10 0000	246		10	
POLE BARN	2005-05-10	10,871	3,760	S/L	20 0000	543		23	
PICNIC TABLES	2005-06-24	500	482	S/L	7 0000	18		1	
PICNIC SHELTER	2005-10-06	3,986	3,701	S/L	7 0000	285		12	
CORN CRIB/COMMISARY	2006-02-08	4,067	3,583	S/L	7 0000	484		20	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FENCE	2006-02-20	4,875	2,966	S/L	10 0000	487		21	
AIR CONDITIONER	2005-09-12	575	379	S/L	10 0000	57		2	
HP 2550 COLOR LJ PRINTER	2005-09-20	535	535	S/L	5 0000				
POTTING SHED	2006-02-08	995	876	S/L	7 0000	119		5	
METAL ROOF ON COVERED BRIDGE - DT	2005-05-26	4,000	1,367	S/L	20 0000	200		8	
2003 DODGE 2500 TRUCK	2006-04-03	14,130	14,130	S/L	5 0000				
2005 JEEP LIBERTY	2006-04-03	15,079	15,079	S/L	5 0000				
HEAT PUMP	2006-07-11	2,600	1,495	S/L	10 0000	260		11	
FRONT END LOADER	2006-07-06	3,565	2,928	S/L	7 0000	510		22	
DELL COMPUTER	2006-09-18	576	576	S/L	5 0000				
COMPUTER	2006-12-15	851	851	S/L	5 0000				
ANIMAL PENS	2006-04-19	7,375	4,363	S/L	10 0000	738		31	
ANIMAL PENS	2006-10-23	1,057	573	S/L	10 0000	105		4	
ANIMAL PENS	2006-11-30	1,057	564	S/L	10 0000	105		5	
ANIMAL PENS	2006-12-18	733	385	S/L	10 0000	73		3	
ANIMAL PENS	2006-12-30	733	385	S/L	10 0000	73		3	
ANIMAL PENS	2007-02-07	1,129	583	S/L	10 0000	113		5	
ANIMAL PENS	2007-02-12	5,701	2,945	S/L	10 0000	570		23	
ANIMAL PENS	2007-03-07	691	351	S/L	10 0000	69		3	
COPY MACHINE	2006-04-19	704	704	S/L	5 0000				
ANIMAL PENS	2006-07-06	1,016	584	S/L	10 0000	102		5	
ANIMAL PENS	2006-08-07	510	289	S/L	10 0000	51		2	
(3) WAREHOUSE HEATERS	2006-12-31	2,500	1,875	S/L	7 0000	357		15	
REPIPING DAUGHTRY CENTER	2007-03-14	2,505	327	S/L	39 0000	64		2	
TABLE SAW	2007-02-08	688	508	S/L	7 0000	98		5	
NATURE CENTER - GRAVEL & SAND	2007-03-19	1,915	1,368	S/L	7 0000	273		11	
REPIPING DAUGHTRY CENTER	2007-01-11	1,676	226	S/L	39 0000	43		2	
NATURE CENTER - PARKING LOT/AREA IMPROVEMENTS	2006-06-09	2,449	2,041	S/L	7 0000	349		15	
FOOD PREP BUILDING	2007-03-15	125,596	16,370	S/L	39 0000	3,221		135	
ENTRANCE SIGN DAUSET TRAILS	2008-03-06	1,257	733	S/L	7 0000	180		7	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
METAL ROOF - PAVILLION RESTROOM	2007-06-28	1,667	203	S/L	39 0000	43		2	
ANIMAL CARE BUILDING	2007-11-28	21,517	2,391	S/L	39 0000	552		23	
DECK - DAUSET TRAILS	2007-07-06	10,866	5,161	S/L	10 0000	1,087		46	
SMOKEHOUSE	2008-02-07	4,314	461	S/L	39 0000	110		5	
GAS LOGS REPLACED DT DAUGHTRY CTR	2008-01-14	614	373	S/L	7 0000	88		3	
FLAG POLE - DAUGHTRY FDN BLDG	2008-01-21	1,049	624	S/L	7 0000	150		7	
2006 DODGE RAM 1500 ST RC 1D7HA	2007-04-02	17,515	17,515	S/L	5 0000				
ENTRANCE SIGN - DAUSET TRAILS	2008-01-16	1,574	937	S/L	7 0000	225		9	
AIR CONDITIONER REPAIRS - DAUGHTRY CTR	2007-04-26	1,525	750	S/L	10 0000	152		7	
4 WEATHERPROOFING KITS - NATURE CENTER	2007-08-27	509	233	S/L	10 0000	51		2	
BASEMENT DUCTWORK - DAUGHTRY CTR	2007-10-08	7,500	3,375	S/L	10 0000	750		31	
EXTERIOR CABIN & DECK REPAIRS DT	2007-10-29	2,742	310	S/L	39 0000	71		3	
GAS LOGS - DAUGHTRY CTR	2007-11-28	669	414	S/L	7 0000	96		4	
PROPANE HEATER - ANIMAL CARE BUILDING	2008-01-07	441	268	S/L	7 0000	63		3	
REMODELING KITCHEN - DAUGHTRY CENTER	2008-02-28	23,756	2,487	S/L	39 0000	609		26	
REMODELING TO MANAGER'S RESIDENCE DT	2008-03-13	16,196	1,696	S/L	39 0000	415		17	
RADIOS	2007-04-17	474	333	S/L	7 0000	50		2	
TURF CRUISER UTILITY VEHICLE	2007-04-20	5,805	4,077	S/L	7 0000	622		26	
2007 HONDA 4-WHEELER	2007-04-24	3,837	2,695	S/L	7 0000	548		23	
HAND DRYERS - DT	2007-06-06	4,560	3,148	S/L	7 0000	652		28	
JOHN DEER GATOR	2007-12-18	7,599	4,614	S/L	7 0000	1,085		45	
INTEL PENTIUM DUAL-CORE PROCESSOR E2140	2008-02-20	801	467	S/L	7 0000	115		5	
SAND	2007-04-06	790	564	S/L	7 0000	113		5	
GRAVEL	2007-06-26	678	460	S/L	7 0000	97		4	
LIME PASTURE	2008-03-06	1,143	667	S/L	7 0000	163		7	
INSULATION OF SETTLE COTTAGE	2008-03-31	924	370	S/L	10 0000	92		4	
COYOTE CAGE FENCE/OTTER OVERLOOK	2007-04-19	13,422	6,599	S/L	10 0000	1,342		56	
FLOOR COATING - WONDER ROOM	2007-11-05	1,850	817	S/L	10 0000	185		8	
COYOTE PEN	2008-03-20	797	319	S/L	10 0000	79		3	
4 SUPER SIXTY MACHINES (FISH FEEDERS)	2008-02-20	354	206	S/L	7 0000	51		2	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FRONT PORCH REPAIRS - DAUGHTRY FDN	2007-08-02	2,178	1,017	S/L	10 0000	217		9	
WATER LINE TO VISITOR CTR/COTTAGE	2008-05-08	5,350	2,095	S/L	10 0000	535		23	
PUMP HOUSE CONSTRUCTION	2008-08-07	1,820	667	S/L	10 0000	182		7	
SYRUP CHIMNEY	2009-02-27	7,139	564	S/L	39 0000	183		8	
COOLER COMPRESSOR	2008-10-01	1,381	483	S/L	10 0000	138		6	
WINDOWS - NATURE CENTER	2008-06-02	12,224	1,201	S/L	39 0000	314		13	
MEAT PROCESSING EQUIPMENT/WALK IN COOLER	2008-05-08	6,500	2,546	S/L	10 0000	650		27	
CHAIN HOIST	2008-06-09	1,800	690	S/L	10 0000	180		8	
BEACH SAND	2008-04-10	890	509	S/L	7 0000	127		5	
HORSE TRAIL PARKING	2008-05-08	6,375	3,567	S/L	7 0000	911		39	
(2) AIR NAILER/AIR HOSE	2008-08-21	618	316	S/L	7 0000	89		3	
FARM ANIMAL WATER TROUGHS	2008-09-02	1,527	547	S/L	10 0000	153		7	
WATERLINE TO BARN	2008-10-06	1,634	572	S/L	10 0000	164		7	
COYOTE OVERLOOK	2009-02-05	1,026	325	S/L	10 0000	103		4	
SETTLE COTTAGE RENOVATION	2008-08-05	70,670	6,644	S/L	39 0000	1,812		76	
ALARM SYSTEM - SETTLE COTTAGE	2008-08-07	536	281	S/L	7 0000	76		3	
QUIET BLOWER	2008-09-25	674	337	S/L	7 0000	96		4	
METAL ROOF - CABIN NATURE CTR	2009-03-30	3,368	259	S/L	39 0000	86		4	
OUTDOOR AC UNIT	2009-06-18	1,900	134	S/L	39 0000	49		2	
NEW ROOF	2009-06-23	5,292	373	S/L	39 0000	136		6	
BLACKSMITH SUPPLIES	2009-05-12	500	208	S/L	7 0000	72		3	
ANVIL FOR BLACKSMITH FORGE	2009-05-14	550	160	S/L	10 0000	55		2	
SYRUP SHED CHIMNEY	2009-08-21	3,885	257	S/L	39 0000	100		4	
COOLER SHED	2009-08-11	2,400	164	S/L	39 0000	62		3	
BLACKSMITH FORGE CHIMNEY	2009-08-28	3,340	221	S/L	39 0000	86		4	
BLACKSMITH SHED	2009-09-17	2,767	177	S/L	39 0000	71		2	
BLACKSMITH FORGE CHIMNEY	2009-09-25	2,519	162	S/L	39 0000	64		3	
BLACKSMITH FORGE ELECTRICAL	2009-10-29	846	52	S/L	39 0000	22		1	
BLACKSMITH FORGE ROOF	2009-11-04	1,675	104	S/L	39 0000	43		2	
BLACKSMITH SHED ELECTRICAL	2009-11-12	553	34	S/L	39 0000	14		1	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLACKSMITH SHED TOPSOIL	2009-11-04	268	17	S/L	39 0000	6			
SYRUP SHED ELECTRICAL	2009-10-29	480	30	S/L	39 0000	12			
NEW SPLIT RAIL FENCE THROUGHOUT DT	2010-02-05	14,902	2,152	S/L	15 0000	994		42	
TABLES FOR ATRIUM ROOM	2009-04-02	1,047	449	S/L	7 0000	149		6	
ICE MACHINE	2009-07-08	4,741	869	S/L	15 0000	316		14	
16" CHAINSAW 27479	2009-04-07	289	124	S/L	7 0000	41		1	
20" CHAINSAW 27872	2009-04-07	449	193	S/L	7 0000	64		3	
PHILLIPS HEARTSTART DEFIBRILLATOR PCKG	2009-05-13	1,629	475	S/L	10 0000	163		7	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	136	S/L	10 0000	50		2	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	136	S/L	10 0000	50		2	
FREEZER-ANIMAL FEED BLDG	2009-06-22	495	136	S/L	10 0000	50		2	
REFRIGERATOR-ANIMAL FEED BLDG	2009-06-22	495	136	S/L	10 0000	50		2	
HAY ELEVATOR FOR BARN	2009-05-18	1,541	291	S/L	15 0000	103		5	
HONDA GENERATOR EM650	2009-06-23	3,032	556	S/L	15 0000	202		8	
HONDA GENERATOR EM380	2009-07-27	2,247	399	S/L	15 0000	150		6	
ROTARY MOWER BLADES	2009-09-22	687	246	S/L	7 0000	73		3	
AIRLESS PAINT SPRAYER	2009-09-03	583	215	S/L	7 0000	83		4	
HUV 16378	2009-12-02	9,210	2,149	S/L	10 0000	921		39	
HUV 16378	2009-12-02	9,210	2,149	S/L	10 0000	921		38	
HUV 16378	2009-12-02	9,210	2,149	S/L	10 0000	921		39	
BOOSTER BOXES	2010-02-10	565	175	S/L	7 0000	81		3	
KOBALT 9 DRAWER TOOL BOX	2010-02-10	498	108	S/L	10 0000	50		3	
KOBALT 11 DRAWER TOOL BOX	2010-02-10	647	140	S/L	10 0000	65		2	
GRAVEL FOR BACK RD & PAVILLION II	2010-02-04	4,012	1,242	S/L	7 0000	573		24	
PIPE & GRAVEL B/T VISITOR CTR & PAVILION I	2010-03-05	2,441	727	S/L	7 0000	348		15	
MULE AND GEAR	2009-12-09	2,000	667	S/L	7 0000	285		12	
ANIMAL PENS	2009-06-01	623	176	S/L	10 0000	63		3	
RIVER OTTER EXHIBIT	2009-08-06	576	154	S/L	10 0000	57		2	
ELECTRIC FENCE FOR BISON & GOAT PENS	2009-07-14	1,167	321	S/L	10 0000	117		5	
SCREECH OWL PEN	2010-01-12	631	142	S/L	10 0000	63		3	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
MULE AND COW FENCE	2010-01-12	1,447	326	S/L	10 0000	144		6	
FURNACE-VISITOR CTR-DT	2009-12-21	2,645	595	S/L	10 0000	265		11	
PAVILLION 1 ROOF	2010-04-14	4,900	251	S/L	39 0000	126		5	
CHAPEL ROOF	2010-04-26	5,100	251	S/L	39 0000	130		5	
BISON PEN ROOF	2010-06-03	1,380	65	S/L	39 0000	35		2	
TRACTOR BARN ROOF	2010-06-03	6,000	282	S/L	39 0000	154		6	
AUTOMATIC GATE SYSTEM	2010-05-05	6,450	1,236	S/L	10 0000	645		28	
3 TON 410 A HEAT/AIR UNIT	2010-09-21	3,600	138	S/L	39 0000	93		3	
2010 DODGE CARAVAN 2D4RN	2011-02-01	24,785	5,783	S/L	5 0000	4,957		209	
ROUND TABLES FOR ATRIUM	2010-04-26	529	145	S/L	7 0000	76		3	
W D ALLIS CHALMER TRACTOR	2010-05-12	3,500	671	S/L	10 0000	350		15	
GARDEN TILLER	2010-06-08	847	222	S/L	7 0000	121		5	
GRAVEL-ROAD IMPROVEMENTS	2011-03-30	3,964	566	S/L	7 0000	567		24	
BOBCAT PEN	2010-08-12	4,509	751	S/L	10 0000	451		18	
GRAY FOX PEN	2010-08-12	4,509	751	S/L	10 0000	451		19	
REPTILE EXHIBIT	2010-09-07	1,191	189	S/L	10 0000	119		5	
FENCE HINGES& MATERIALS	2011-04-07	2,142	214	S/L	10 0000	214		9	
SHED, FENCE, & SHOP MATERIALS	2011-04-07	1,745	175	S/L	10 0000	174		8	
BLACKSMITH SHOP MATERIALS	2011-06-06	1,100	92	S/L	10 0000	110		4	
RESTROOM STALL DOORS	2012-02-20	2,492	21	S/L	10 0000	249		11	
GARDENER'S SHED	2012-02-20	5,276	44	S/L	10 0000	528		22	
POLE BARN	2012-03-07	10,850	90	S/L	10 0000	1,085		46	
BRIDGE & ROOF	2012-03-07	2,021	17	S/L	10 0000	202		8	
WOODWORKING ROOM	2012-03-17	1,950		S/L	10 0000	195		8	
WHITAKER BUILDERS AND SUPPLY OTTER & PIG PENS	2012-03-07	791	7	S/L	10 0000	79		4	
DISHWASHER & RANGE	2011-04-25	1,287	118	S/L	10 0000	129		5	
LEWIS & MALONE HEATING & AIR HVAC	2012-03-01	4,574	38	S/L	10 0000	458		19	
LEWIS & MALONE HEATING & AIR HVAC	2012-03-07	3,358	28	S/L	10 0000	336		14	
CENTRAL GA EMC WATER HEATER	2012-03-13	816	7	S/L	10 0000	81		4	
COMPUTER & PRINTER	2011-06-20	1,267	95	S/L	10 0000	127		5	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RADIO ACTIVE (BED LINERS)	2012-02-15	696	23	S/L	5 0000	139		6	
2012 DODGE CARAVAN	2012-02-09	25,748	858	S/L	5 0000	5,150		216	
8' FLAT BED FOR 2003 DODGE 2500	2012-02-09	3,210	107	S/L	5 0000	642		27	
TALL PAUL'S-CAMPER SHELL	2012-03-01	1,420	24	S/L	5 0000	284		12	
TABLES, CHAIRS & STORAGE CART-WAYFAIR	2012-02-17	4,430	53	S/L	7 0000	633		27	
2 BACKPACK BLOWERS	2011-05-10	984	129	S/L	7 0000	141		6	
2 KAYAKS	2011-06-28	1,178	88	S/L	10 0000	118		5	
PLASMA SYS SPCTRM 625 X-TREME 12' AND ACCESSO	2011-08-17	1,697	141	S/L	7 0000	243		10	
TURNING SET,GRINDER,KNIFE BELT SANDER,BANDSAW	2011-08-24	2,515	147	S/L	10 0000	251		10	
NORTHERN TOOL- SHOP TOOLS	2012-02-14	610	15	S/L	7 0000	87		4	
55" LCD TV FOR ATRIUM	2012-02-12	1,136	27	S/L	7 0000	162		7	
ADRENALIN POWERSPORTS UTILITY VEHICLE	2012-02-10	11,259	268	S/L	7 0000	1,608		68	
CARGO TRAILER	2012-02-10	6,147	146	S/L	7 0000	879		36	
CATERPILLAR SKID STEER	2012-02-10	57,690	1,374	S/L	7 0000	8,241		347	
BLACKSMITHS SHOP TOOLS	2012-02-22	2,095	17	S/L	10 0000	210		9	
LANDSCAPING LAWNMOWER	2012-02-22	12,305	146	S/L	7 0000	1,758		73	
PEOPLE HAULER TRAM (25 PERSON)	2012-02-22	9,630	80	S/L	10 0000	963		41	
WOOD WORKING TOOLS	2012-02-22	2,617	22	S/L	10 0000	261		11	
WOOD LATHE	2012-02-22	1,845	15	S/L	10 0000	185		8	
CATTLE TRAILER	2012-02-22	4,280	51	S/L	7 0000	611		25	
GRILL	2012-03-07	1,500	13	S/L	10 0000	150		7	
JON BOAT	2012-03-12	812	10	S/L	7 0000	116		4	
LEATHERMAN TOOLS	2012-03-16	862		S/L	7 0000	123		6	
IRRIGATION FOR CORNFIELD & GARDEN	2012-03-01	3,580	30	S/L	10 0000	358		15	
IRRIGATION INSTALLATION FOR SETTLE COTTAGE	2012-03-02	3,250	27	S/L	10 0000	325		13	
DIRECTIONAL SIGNS FOR DT	2012-03-13	755	6	S/L	10 0000	76		4	
ADRENALIN POWERSPORTS-POLARIS UTILITY VEHICLE	2012-03-17	12,671		S/L	7 0000	1,810		76	
PUMP FOR DIESEL TANK	2012-03-20	583		S/L	10 0000	58		2	
SCREEN, PROJECTOR, COLOR LASER PRINTER	2012-03-20	1,346		S/L	10 0000	135		6	
DRY CUT METAL SAW, CORDLESS TOOL SET, AIR HOS	2012-03-20	951		S/L	7 0000	136		5	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5 FT TILLER	2012-03-30	2,461		S/L	10 0000	246		11	
CRUSH-N-RUN FOR ROADS	2011-04-26	1,320	173	S/L	7 0000	188		8	
SAND & TOPSOIL FOR ANIMAL PENS	2012-03-30	6,342		S/L	7 0000	906		38	
HAWKES- OTTERS	2011-10-04	1,000	50	S/L	10 0000	100		4	
ANIMAL EXHIBITS (TAXIDERMY, BONES & HIDES)	2012-02-22	1,563	13	S/L	10 0000	156		6	
FENCE AROUND BARNYARD	2011-04-07	1,578	158	S/L	10 0000	158		7	
2011 DODGE RAM 1500 ST	2012-02-09	22,581	753	S/L	5 0000	4,516		190	
2011 DODGE RAM 1500 ST	2012-02-09	20,651	688	S/L	5 0000	4,130		173	
PIPEHORN 800H PIPE & CABLE LOCATOR	2011-06-28	965	73	S/L	10 0000	96		4	
2 LAPTOPS, CASES & SOFTWARE	2011-08-24	1,136	66	S/L	10 0000	114		5	
TV FOR VISITOR CTR LOBBY	2012-02-12	377	9	S/L	7 0000	54		3	
STOVE @ ANIMAL CARETAKER BLDG	2012-03-25	432		S/L	7 0000	62		2	
ELECTRICAL TO FEED BLDG	2012-03-29	2,989		S/L	39 0000	77		3	
ELECTRICAL TO GARDENERS SHED	2012-03-29	2,559		S/L	39 0000	66		3	
LUMBER/MATERIALS FOR COUNTRY STORE	2012-05-07	1,408		S/L	10 0000	129		6	
GARDEN SHED PLUMBING	2012-05-02	1,620		S/L	39 0000	38		1	
FENCING	2012-12-19	11,412		S/L	15 0000	190		8	
TENANT HOUSE	2013-03-28	36,480		S/L	39 0000				
COMMISARY	2013-03-12	1,265		S/L	7 0000	15		1	
ROCK WALKWAY	2012-08-20	1,784		S/L	15 0000	69		3	
TABLE & CHAIRS-FDN	2012-07-19	662		S/L	7 0000	63		2	
TV CABINET-ATRIUM	2012-07-10	425		S/L	7 0000	46		2	
8 FLOOR MATS - NATURE CTR CABIN	2013-03-12	1,060		S/L	7 0000	13		1	
55 GALLON DIESEL TANK	2012-04-05	943		S/L	15 0000	63		2	
POST HL DIG 2 MAN GAS	2012-04-11	428		S/L	7 0000	61		3	
DW 4 GALLON FROM HOME DEPOT	2012-04-16	373		S/L	7 0000	49		2	
COMPUTER/PRINTER	2012-04-25	1,712		S/L	5 0000	314		13	
WINCH & BATTERY	2012-12-05	755		S/L	7 0000	36		2	
GENERATOR	2012-12-05	435		S/L	7 0000	21		1	
CEMENT MIXER	2012-12-05	572		S/L	7 0000	27		1	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FENCING FOR GOAT PENS	2013-03-12	319		S/L	10 0000	3			
RIP RAP/CRUSH-N-RUN GRAVEL IMPROVEMENTS	2012-09-06	3,422		S/L	7 0000	285		12	
4800 SQ YRDS ASPHALT SEALED	2012-05-23	4,320		S/L	15 0000	240		10	
CART PATH PAVING FOR ANIMAL TRAILS	2012-08-20	52,000		S/L	15 0000	2,022		85	
CATTLE/GOAT PANELS FOR BARN EXHIBITS	2013-01-10	1,710		S/L	7 0000	61		2	
BABY PIG HOLDING AREA	2013-01-10	341		S/L	7 0000	12		1	

TY 2012 Employee Compensation Explanation

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Employee	Explanation
ISAAC ENGLISH	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FURNITURE	1974-01	PURCHASE	2012-12			2,344				2,344
CHAIRS	1979-01	PURCHASE	2012-12			521				521
TABLE PCN	1980-01	PURCHASE	2012-12			697				697
INSULATION	1980-06	PURCHASE	2012-12			585				585
REST ROOM	1982-01	PURCHASE	2012-12			2,624				2,624
25 CHAIRS	1982-11	PURCHASE	2012-12			200				200
FURN/FIXT	1986-02	PURCHASE	2012-12			485				485
CONSTRUCTION	1992-04	PURCHASE	2012-12			17,202				17,202
DECK/MGR	1995-02	PURCHASE	2012-12			2,325				2,325
1996 DODGE 1500 PU	1996-04	PURCHASE	2012-12			15,956				15,956
1997 DODGE 1500 PU	1997-06	PURCHASE	2012-12			16,137				16,137
HEATING AND AIR-MGR RESIDENCE	1997-09	PURCHASE	2012-12			1,370				1,370
1998 DODGE 1500 PU	1997-12	PURCHASE	2012-12			15,314				15,314
HRC FURNITURE	1998-01	PURCHASE	2012-12			300				300
5 PICNIC TABLES	1998-04	PURCHASE	2012-12			1,043				1,043
BARNYARD EXHIBIT	1999-11	PURCHASE	2012-12			1,779				1,779
AERIAL PHOTOS-DAUSET TRAILS	2000-03	PURCHASE	2012-12			2,810				2,810
MGRS RESIDENCE-PAVILION IMPROVEMENTS	2000-03	PURCHASE	2012-12			1,317				1,317
COMPUTER	2002-11	PURCHASE	2012-12			956				956
DAUGHTRY CTR GUTTERS	2004-08	PURCHASE	2012-12			644				644
10 PICNIC TABLES	2004-05	PURCHASE	2012-12			2,250				2,250
3 REFRIGERATORS	2005-11	PURCHASE	2012-12			1,350				1,350
HP 2550 COLOR LJ PRINTER	2005-09	PURCHASE	2012-12			535				535
DELL COMPUTER	2006-09	PURCHASE	2012-12			576				576
COMPUTER	2006-12	PURCHASE	2012-12			851				851
COPY MACHINE	2006-04	PURCHASE	2012-12			704				704
RADIOS	2007-04	PURCHASE	2012-12			474			-91	383
TURF CRUISER UTILITY VEHICLE	2007-04	PURCHASE	2012-12			5,805			-1,106	4,699
ROTARY MOWER BLADES	2009-09	PURCHASE	2012-12			687			-368	319

**TY 2012 Investments Corporate
Bonds Schedule**

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY-141041-286	913,153	909,581

**TY 2012 Investments Corporate
Stock Schedule****Name:** DAUGHTRY FOUNDATION INC**EIN:** 58-0673985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY-141058-286	982,214	1,050,286
MORGAN STANLEY-133079-286	2,340,577	2,955,587
MORGAN STANLEY-133321-286		8,088
MORGAN STANLEY-133084-286	218,756	263,907
MORGAN STANLEY-133085-286	821,804	969,829
MORGAN STANLEY-133086-286	1,238,918	1,577,287
MORGAN STANLEY-133078-286	1,214,644	1,920,277
MORGAN STANLEY-133080-286	248,143	347,463
MORGAN STANLEY-117144-286	954,010	1,480,491
MORGAN STANLEY-106458-286	3,116,476	3,197,218
MORGAN STANLEY-108020-286	1,009,131	1,206,326
MORGAN STANLEY-123747-286	602,630	489,533

**TY 2012 Investments Government
Obligations Schedule**

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

**US Government Securities - End of
Year Book Value:**

5,280,139

**US Government Securities - End of
Year Fair Market Value:**

5,270,225

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Investments - Other Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LAND-OFF GRIFFIN ROAD	AT COST	357,922	1,150,000
LAND-N. PAUL MADDOX ROAD	AT COST	368,174	1,196,208

TY 2012 Land, Etc. Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
REPLACEMENT EQUIPMENT	45,507	21,047	24,460	24,460
VAN DEVENTER BLDG	56,901	39,743	17,158	17,158
EQUIPMENT	16,964	15,159	1,805	1,805
VEHICLES	145,814	74,779	71,035	71,036
FURNITURE AND FIXTURES	13,833	7,433	6,400	6,400
CABIN-NATURE CENTER	435,344	336,412	98,932	98,932
EQUIPMENT-NATURE CENTER	321,529	159,643	161,886	161,886
LAKE AND ROAD-NATURE CENTER	286,029	204,029	82,000	82,000
CHAPEL-NATURE CENTER	35,758	27,999	7,759	7,759
MGR RESIDENCE-NATURE CENTER	185,574	86,152	99,422	99,421
PAVILION-NATURE CENTER	61,959	45,065	16,894	16,894
STORAGE BARN	54,694	43,174	11,520	11,520
SYRUP SHED CONSTRUCTION	21,506	3,823	17,683	17,683
ANIMAL CAGES	7,864	7,864		
ANIMAL PENS	155,409	117,316	38,093	38,093
RESTROOMS	46,757	44,494	2,263	2,263
BLACKSMITH SHED & FORGE	16,213	1,998	14,215	14,215
BOARDWALK	5,226	5,226		
BOY SCOUT CAMPING AREA	3,140	3,140		
BRIDGE - DAUSET TRAILS	44,904	37,475	7,429	7,429
NEW SHOP	16,848	12,175	4,673	4,673
BEAR HOUSE	12,898	11,340	1,558	1,558
OTHER FIXED ASSETS	317,315	101,982	215,333	215,333
WELL AND WELL HOUSE	27,514	26,383	1,131	1,131
GAME FENCE	40,157	40,157		
ANIMALS	6,563	3,272	3,291	3,291
PIONEER BARN	53,048	39,024	14,024	14,024
MEMORIAL GRDN-WALKWAY/FLAGSTN	12,355	8,803	3,552	3,552
BOG GARDEN	11,000	11,000		
KNOT GARDEN	9,072	9,072		

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CHILDRENS GARDEN	47,558	31,014	16,544	16,544
LAND IMPROVEMENTS	18,475		18,475	18,475
LAND-MRS. DP SETTLE	400,949		400,949	1,498,096
LAND-MT. VERNON	221,000		221,000	952,433
LAND-GA CRAFT	112,500		112,500	344,960
LAND-28.72 ACRES	25,853		25,853	114,880
LAND-MCMICHAEL	55,000		55,000	126,007
LAND-FRANKLIN	269,036		269,036	331,344
LAND-70.799 ACRES LL 25 & 34 4TH DIS	125,394		125,394	250,000
LAND - LAKE CLARK ROAD	366,310		366,310	304,875

TY 2012 Other Expenses Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAUSET TRAILS				
BANK CHARGES	261		11	250
UTILITIES	6,004		252	5,752
TELEPHONE	2,265		95	2,170
GAS AND OIL	146		6	140
POSTAGE	160		7	153
LANDSCAPING	4,471		188	4,283
INSURANCE	6,564		276	6,288
DUES AND SUBSCRIPTIONS	1,603		67	1,536
UTILITIES	25,976		1,091	24,885
TELEPHONE	3,593		151	3,442
GAS AND OIL	10,240		430	9,810
INJURY	3,079		129	2,950
POSTAGE	405		17	388
STAFF DEVEL/CONT EDU	1,081		45	1,036
EQUIPMENT RENTAL	9,141		384	8,757
UNIFORMS	1,331		56	1,275
LANDSCAPING	37,545		1,578	35,967
ANIMAL FOOD	34,550		1,452	33,098
INSURANCE	110,858		4,658	106,200
DUES AND SUBSCRIPTIONS	1,454		61	1,393
PUBLICITY	1,227		52	1,175
VET FEES	3,600		151	3,449
MISCELLANEOUS	2,792		117	2,675
SUPPLIES	50,385		2,118	48,267

TY 2012 Other Income Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAUSET TRAILS	39,895		39,895

TY 2012 Other Liabilities Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Description	Beginning of Year - Book Value	End of Year - Book Value
STATE TAX WITHHELD	1,731	1,900
RETIREMENT W/H PAYABLE	150	200

TY 2012 Other Professional Fees Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

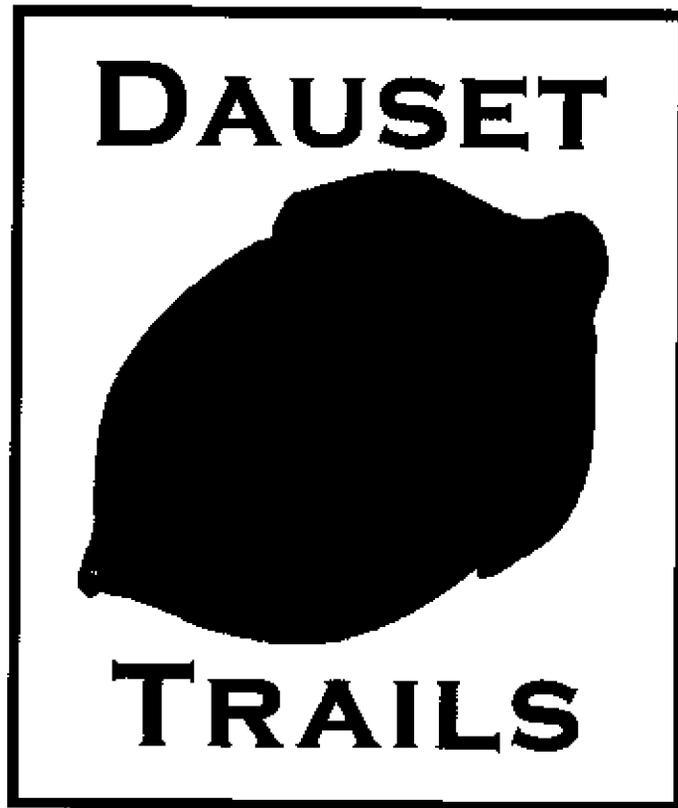
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SECURITIES FEES	153,867	153,867		
DAUSET TRAILS	11,400		479	10,921

TY 2012 Taxes Schedule

Name: DAUGHTRY FOUNDATION INC

EIN: 58-0673985

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	12,429	12,429		
TAXES-FOREIGN	1,611	1,611		
DAUSET TRAILS	36,458		1,532	34,926



**Annual
Report
2012**



"Middle Georgia's best kept secret."

Annual Report 2012

2012

Dauset Trails Nature Center
360 Mt. Vernon Road
Jackson, GA 30233

Board of Directors

Luke Weaver
Clyde Newman
Bailey Crockarell
Larry Morgan
John L. Carter
David Haisten
William A. Fears
William M. Davis, Exec. Director

Staff

Ike English, Trails Director
Danny Letson, Maintenance Personnel
Rob Thurston, Maintenance Personnel
Jered Weston, Maintenance Personnel
Dennis Tingle, Maintenance Personnel
Christina Ridgeway, Office Personnel
Gordon Respass, Naturalist
Jeremy Hilderbrand, Naturalist
Wren Lindsey, Naturalist
Connie Treadwell, Animal Caretaker

TOTAL INCOME FOR 2012

	Program Groups	Atrium	Pavilion	Campers	Donation Box	Fish Feeders	Memorial Donations	Personal Donations	Misc. Income	Gift Shop (Other)	Total
Jan	0	1,200.00	700.00	300.00	262.00	206.00	0	40.00	25.00	176.25	2,909.25
Feb	0	2,350.00	500.00	325.00	687.50	36.00	0	185.00	6,000.00	243.25	10,326.75
March	397.00	2,750.00	1,000.00	145.00	593.69	781.00	0	158.00	10,460.00	609.75	16,894.44
April	1,267.00	2,300.00	825.00	370.00	1,149.00	1,621.00	50.00	2,582.00	657.50	959.00	11,780.50
May	3,067.00	400.00	450.00	380.00	1,159.00	658.00	0	950.00	0	595.00	7,659.00
June	2,182.00	615.00	650.00	50.00	680.00	1,338.00	0	240.00	0	695.00	6,450.00
July	1,055.00	1,100.00	300.00	0	1,179.00	1,175.00	0	470.00	125.00	577.75	5,981.75
Aug	0	200.00	300.00	25.00	96.00	610.00	0	158.00	0	329.50	1,718.50
Sept	0	1,350.00	500.00	900.00	806.50	474.00	0	218.00	0	248.25	4,496.75
Oct	0	200.00	0	855.00	204.00	514.00	0	28.00	0	114.00	1,915.00
Nov	2,579.00	1,600.00	1,200.00	570.00	602.00	1,157.00	50.00	507.00	169.28	246.00	8,680.28
Dec	0	200.00	0	125.00	229.00	0	60.00	200.00	60.00	40.00	914.00
TOTAL	10,547.00	14,265.00	6,425.00	4,045.00	7,647.69	8,570.00	160.00	5,736.00	17,496.78	4,833.75	50,000.00

PERSONAL DONATIONS

01/11/12	Kathleen O' Neal	15.00
01/12/12	Mimosa Garden Club	25.00
01/24/12	Cub Scout Pack 551	150.00
02/22/12	Mark and Amy Dunn	10.00
02/22/12	Steven and Rebecca Byrum	25.00
03/20/12	Tiger Cubs Pack 169	22.00
03/23/12	Thurgood Marshall E. School	126.00
03/24/12	Kathleen O' Neal	10.00
03/29/12	Providence Christian School	95.00
03/30/12	Pike Co. Board of Education	44.00
04/03/12	Noah's Arc Childcare	15.00
04/07/12	Karia Redman	30.00
04/07/12	Weeks Works	14.00
04/07/12	Georgia Walkers	50.00
04/09/12	Lake Oconee Academy	76.00
04/12/12	Randy Buckner	820.00
04/12/12	Gatewood Schools, Inc.	96.00
04/13/12	Crawford Co. Board of Education	19.00
04/13/12	Brockett Elementary School	158.00
04/15/12	Richard and Joy Beall	25.00
04/15/12	Larry and Janice Winters	25.00
04/20/12	Jones Co. Board of Education	250.00

04/23/12	Randy Buckner	84.00
04/24/12	Heard Elementary School	110.00
04/26/12	Stratford Academy	132.00
04/27/12	Creekside Christian	90.00
04/27/12	Fairview Elementary School	52.00
04/27/12	TG Scott Elementary School	73.00
04/30/12	G & R Rock Climbing	324.00
05/07/12	Tyco Matching Gifts/John Sawyer	300.00
05/16/12	Jimmie and Joann Stephens	100.00
05/18/12	Towaliga Plants	50.00
05/29/12	Gone Riding, Inc.	500.00
06/07/12	Community Christian School	50.00
06/12/12	Bright Star Learning Centers	20.00
06/13/12	Bright Star Learning Centers	20.00
06/24/12	Camp Scene	150.00
07/12/12	Kids "R" Kids	40.00
07/16/12	Campus Clubs, Inc.	100.00
07/17/12	Pam Charbonneau	100.00
07/27/12	Bright Star Christian Academy	130.00
07/28/12	East Juliette Baptist Church	50.00
07/30/12	Mulberry St. United Methodist	50.00
08/01/12	Bonie Roberson	24.00
08/13/12	Mr. A.C. Aukerman	100.00
08/18/12	Landmark Christian School	34.00

EIN 58-0673985 Attachment to Part IX-A, Line 1, 2012 form 990-PF

09/03/12	Kelley Land	40.00
09/11/12	Noah's Arc Daycare	15.00
09/12/12	Lindsey Elementary School	25.00
09/26/12	Monique Jackson Bell	20.00
09/26/12	Betty J. Horton	10.00
09/26/12	McKelvey Grading, Inc.	50.00
09/26/12	Griffin Christian Academy	58.00
10/15/12	Heart Of Georgia Educators	28.00
10/15/12	The Westfield School	70.00
10/17/12	Parkwood Elementary School	50.00
10/24/12	Eagle Springs Elementary School	125.00
11/12/12	Young American Christian School	122.00
11/12/12	Christa Shepherd	40.00
11/15/12	Warner Robins School	50.00
11/27/12	Thomas Castleberry	50.00
12/7/12	Mark and Lisa Cawthon	200.00

TOTAL \$5,736.00

MISCELLANEOUS INCOME

01/14/12	Coca-Cola Commission	22.00
01/14/12	Insufficient Fund Fee Kayle West	3.00
02/01/12	Funds Transfer from Daughtry Foundation, Inc.	5,000.00
02/02/12	Snapper Simplicity Sold From Dauset Trails	1,000.00
03/02/12	Funds Transfer from Daughtry Foundation, Inc.	5,000.00
03/04/12	Pine Straw Sold	100.00
03/06/12	Goats Sold (6)	360.00
03/13/12	Funds Transfer from Daughtry Foundation, Inc.	5,000.00
04/12/12	Pine Straw Sold	657.50
07/12/12	Butts County Clerk of Superior Court (1) Day of Jury Duty – Employee	25.00
07/15/12	Sold Pig (1)	100.00
10/22/12	Dennis Tingle Bought Propane Tank	24.00
10/22/12	Ike English Reimbursement	45.00
10/22/12	Coca-Cola Commission	100.28
12/05/12	Sold Goat (1)	60.00
	TOTAL	\$17,496.50

GIFT SHOP DONATIONS 2012

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
 Birdhouse												
Blacksmith Items	1	2	6	4	4		3	3	1			
Bottle Openers										2		
Bucket Hat				1	1	2	4					
Button	13	13	46	57	152	46	37	12	83	15	33	
Cap				4	5	3	1	1	1	1		
Decal	1		3	3	1							
Dinner Bell	1											
Hiking Stick	1	2	8	5	3	2		1				
Hiking Stick Medallion	1	5	1	4			6	3			4	
Honey	6	4	20	16	10	14	13	15	3	10	3	
Magnet		1	2	10	2	10	8	3	7	1	1	
Patch	12	4	49	32	2	3	18			1	3	
Pencil	1	37	25			33	59	56	51	8	60	
Sweat Shirt	1	2	1						1		6	
Syrup												
Travel Mug			3			8	3	1	1		1	
T-Shirt	2	4	18	57	26	6	31	16	9	2	3	1
Wooden Tops	11	6	4	4	2							6
Monthly TOTAL	176.25	243.25	609.75	959.00	595.00	695.00	577.75	329.50	248.25	114.00	246.00	40.00
TOTAL												

NON-MONETARY DONATIONS

Date	Donor / Item	Estimated Value
01/03/12	Thunderwood Farms, LLC Perennials	\$250.00
03/07/12	Thunderwood Farms, LLC (70) Phalaris "Strawberries & Cream"	\$350.00
03/19/12	Don West Large Animal Carrier	\$20.00
04/12/12	Allen and Lynn Emory Miscellaneous Animal Supplies	Unknown
04/24/12	Harvey's Plumbing & Irrigation, Inc. (1) Pressure Gauge, (1) XL Meter Box	Unknown
05/29/12	Joe Brown/American Mills (150) Pillowcases	\$150.00
05/29/12	Judy Hoysak/Woodstream Corp. (Hummingbird Supplies)	\$100.00
12/12/12	Danny Letson (1) Refrigerator, (1) Bench grinder	\$150.00

TOTAL ATTENDANCE FOR 2012

	Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Monthly Total
Jan	0	55	0	40	1,025	513	0	622	46	2,301
Feb	0	200	450	14	1,844	922	0	600	50	4,080
March	731	210	210	63	2,988	1,494	150	674	16	6,536
April	755	225	257	133	3,724	1,862	3,922	1,164	134	12,176
May	851	362	725	10	3,260	1,630	850	764	68	8,520
June	580	400	375	0	4,080	2,040	483	824	14	8,796
July	168	600	415	39	3,361	1,681	0	888	56	7,208
Aug	0	481	100	15	1,861	931	185	698	44	4,315
Sept	328	460	420	175	2,272	1,840	185	564	50	5,590
Oct	633	275	160	173	2,856	1,428	1,186	636	40	7,387
Nov	589	240	85	94	2,019	1,009	620	788	0	5,444
Dec	86	440	0	45	695	348	0	550	0	2,164

TOTALS FOR 2012										
Program Groups	Atrium	Pavilion	Campers	Signed Register	Estimated Not Signed	Special Events	Bike Trails	Horse Trails	Yearly Total	
4,721	3,948	3,197	801	29,985	15,698	7,581	8,772	519	75,222	

Dauset Trails Nature Center

Income Record

<u>2011</u>		<u>2012</u>	
Jan.	\$3,162.50	Jan.	\$2,909.25
Feb.	5,647.50	Feb.	10,326.75
March	7,035.75	March	6,894.44
April	9,882.25	April	11,780.50
May	9,472.38	May	7,659.00
June	7,958.96	June	6,450.00
July	6,482.50	July	5,981.75
Aug.	3,915.50	Aug.	1,718.50
Sept.	1,438.50	Sept.	4,496.75
Oct.	7,190.25	Oct.	1,915.00
Nov.	6,521.75	Nov.	8,680.28
Dec.	<u>1,846.79</u>	Dec.	<u>914.00</u>
	\$70,554.63		\$79,726.22

Increase \$9,171.59

Attendance Record

<u>2011</u>		<u>2012</u>	
Jan.	2,309	Jan.	2,301
Feb.	5,020	Feb.	4,080
March	5,074	March	6,536
April	13,357	April	12,176
May	11,475	May	8,520
June	9,757	June	8,796
July	8,203	July	7,208
Aug.	5,015	Aug.	4,315
Sept.	6,684	Sept.	5,590
Oct.	6,240	Oct.	7,387
Nov.	4,231	Nov.	5,444
Dec.	<u>2,341</u>	Dec.	<u>2,164</u>
	79,706		75,222

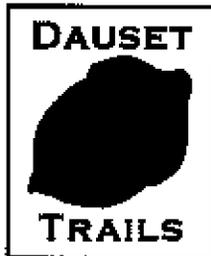
Decrease 4,484

MEMORIAL DONATIONS

04/14/12	Ms. Candace Carmichael In Memory of James "Al" Whiten	50.00
11/06/12	William and Elizabeth Jordan In Memory of "Ted White"	50.00
12/03/12	Ms. Candace Carmichael In Memory of "Ms. Peggy Patrick Whiteside"	60.00
		\$160.00

VOLUNTEER HOURS FOR 2012

Volunteers	112
Volunteer Hours	951



Animal Inventory 2012

Mammals

- (1) coyote, *Canis Latrans*, M
- (3) river otter, *Lutra canadensis*, M
- (1) beaver, *Castor canadensis*,
- (0) opossum, *Diadelphus marsupialis*,
- (1) black bear, *Ursus americanus*, F
- (1) bison, *Bison bison*, F
- (8) white-tailed deer, *Odocoileus virginianus*, 7:1
- (1) cougar, *Felis concolor*, F
- (2) bobcat, *Lynx rufus*, F
- (3) raccoon, *Procyon lotor*, M
- (2) gray fox, *Urocyon cinereoargenteus*, M
- (1) red fox, *Vulpes fulva*, M

Total 24

Birds of Prey

- (1) bald eagle, *Haliaeetus leucocephalus*, M
- (1) osprey, *Pandion haliaetus*, M
- (2) red-tailed hawk, *Buteo lineatus*, M
- (2) barred owl, *Strix varia*, M
- (1) barn owl, *Tyto alba*, M
- (3) great-horned owl, *Bubo virginianus*, M
- (3) screech owl, *Otus asio*

Total 13

Other Birds

- (3) mallards, *Anas platyrhynchos*, 2:5
- (0) turkey, *Meleagris gallopavo*,

Total 3

Farm Animals

- (0) horse
- (1) mule
- (1) donkey
- (4) pigs
- (5) cows
- (14) goats

Total 25

Reptiles

- (2) alligator, *Alligator mississippiensis*,
- (1) snapping turtle, *Chelydra serpentina*
- (1) red-eared slider, *Trachemys scripta elegans*
- (2) box turtle, *Terrapene carolina carolina*
- (0) anole, *Anolis carolinensis*
- (5) gopher tortoise, *Gopherus polyphemus*
- (0) gray rat snake, *Elaphe obsoleta spiloides*
- (1) black rat snake, *Elaphe obsoleta obsoleta*
- (1) intergrade, *E. obsoleta obsoleta* x *E. o. spiloides*
- (0) broad head skink, *Eumeces laticeps*
- (1) king snake, *Lampropeltis getula getula*
- (1) water moccasin, *Agkistrodon piscivorus piscivorus*
- (1) corn snake, *Elaphe guttata guttata*
- (1) timber rattle snake, *Crotalus horridus*
- (1) diamondback rattlesnake, *Crotalus adamanteus*
- (1) copper head, *Agkistrodon contortrix contortrix*
- (1) pine snake, *Pituophis melanoleucus*

Total 20

Grand Total 85

2012 ACCOMPLISHMENTS

- Completion of Indian Springs State Park Trail
- Improvements on Farm Demonstration Area
- Improved and Expanded Outreach Educational Programs
- *12th Annual Bluebirds and Bluegrass Festival*
- 2012 US South Eastern Regional Championship Series Mountain Bike Race
- Successfully Completed Five Sessions of Summer Day Camp
- TREK Demo Day
- *17th Annual Fishing Rodeo*
- Deep South XTERRA Race 15K
- The World Race 5K XC – Haley 5K
- Improvements on Animal Trail (Paving)
- *22nd Annual Pumpkin Party*
- Improved Halloween Event *“The Barn”*
- Hosted *12-Hours Of Dauset* Mountain Bike Race
- *Movie Under the Stars*
- *7th Annual Syrup Making Day*

GOALS AND OBJECTIVES 2013

- Host Five 3-Day Sessions Of Summer Day Camp
- *18th Annual Fishing Rodeo*
- *Movie Under The Stars*
- Host Numerous Mountain Bike and Trail Races
- Halloween Event, "*The Barn*"
- *23rd Annual Pumpkin Party*
- Expansion of Syrup Making Day
- Aggressive Advertising Campaign
- Expanding Outreach and On Site Programming
- Expand and Improve Bike Trails
- Expand and Improve Horse Trails
- Construction of New Restroom Facility
- Construction of Education Building
- Addition of Play Area for Children
- Addition of Functioning Windmill
- Improvements at Farm Demonstration Area
- *13th Annual Bluebirds and Bluegrass Festival*

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/15/13	5 000	28 980	144 90	153 30	8 40 ST		
	2/15/13	2 000	29 030	58 06	61 32	3 26 ST		
	2/19/13	4 000	29 370	117 48	122 64	5 16 ST		
	2/20/13	4 000	29 650	118 60	122 64	4 04 ST		
	2/21/13	14 000	29 593	414 30	429 24	14 94 ST		
	2/22/13	6 000	29 757	178 54	183 96	5 42 ST		
	2/22/13	9 000	29 752	267 77	275 94	8 17 ST		
	2/25/13	2 000	29 690	59 38	61 32	1 94 ST		
	2/25/13	12 000	29 543	354 52	367 92	13 40 ST		
	2/25/13	18 000	29 865	537 57	551 88	14 31 ST		
	3/14/13	1 000	30 360	30 36	30 66	0 30 ST		
	3/14/13	24 000	30 455	730 92	735 84	4 92 ST		
	3/15/13	2 000	30 725	61 45	61 32	(0 13) ST		
	3/15/13	19 000	30 732	583 90	582 54	(1 36) ST		
	3/18/13	7 000	30 406	212 84	214 62	1 78 ST		
	3/18/13	25 000	30 437	760 93	766 50	5 57 ST		
Total		424 000		12 092 02	12,999 84	907 82 ST	407 04	3 13
<i>Share Price \$30 660 Next Dividend Payable 05/2013</i>								
AVALONBAY COMM INC (AVB)	2/17/12	5 000	133 226	666 13	633 35	(32 78) LT		
	2/17/12	7 000	133 593	935 15	886 69	(48 46) LT		
	2/21/12	5 000	131 998	659 99	633 35	(26 64) LT		
	2/28/12	16 000	132 279	2 116 47	2 026 72	(89 75) LT		
	3/1/12	13 000	129 954	1 689 40	1 646 71	(42 69) LT		
	3/1/12	2 000	130 050	260 10	253 34	(6 76) LT		
	3/1/12	9 000	130 507	1 174 56	1 140 03	(34 53) LT		
	3/2/12	14 000	131 921	1 846 90	1 773 38	(73 52) LT		
	3/5/12	4 000	133 718	534 87	506 68	(28 19) LT		
	3/5/12	4 000	133 718	534 87	506 68	(28 19) LT		
	3/6/12	15 000	133 667	2 005 01	1 900 05	(104 96) LT		
	3/6/12	7 000	134 114	938 80	886 69	(52 11) LT		
	3/9/12	24 000	137 444	3 298 65	3 040 08	(258 57) LT		
	3/12/12	10 000	138 574	1 385 74	1 266 70	(119 04) LT		
	3/14/12	3 000	139 597	418 79	380 01	(38 78) LT		
	3/14/12	1 000	139 030	139 03	126 67	(12 36) LT		
	3/15/12	2 000	137 675	275 35	253 34	(22 01) LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/17/12	13 000	141 665	1 841 65	1 646 71	(194 94) ST		
	4/18/12	7 000	142 323	996 26	886 69	(109 57) ST		
	4/19/12	6 000	142 338	854 03	760 02	(94 01) ST		
	4/19/12	6 000	142 495	854 97	760 02	(94 95) ST		
	6/1/12	17 000	137 678	2 340 53	2 153 39	(187 14) ST		
	8/16/12	9 000	139 643	1 256 79	1 140 03	(116 76) ST		
	8/21/12	18 000	141 692	2 550 46	2 280 06	(270 40) ST		
	1/24/13	13 000	137 972	1 793 63	1 646 71	(146 92) ST H		
Total		230 000		31 368 13	29,134 10	(1 019 34) LT (1 214 69) ST	984 40	3 37

Share Price \$126 670 Next Dividend Payable 04/15/13

BOSTON PROPERTIES INC (BXP)	9/29/11	9 000	92 202	829 82	909 54	79 72 LT		
	10/13/11	16 000	88 959	1 423 34	1 616 96	193 62 LT		
	4/23/12	19 000	104 117	1 978 22	1 920 14	(58 08) ST		
	4/24/12	3 000	105 790	317 37	303 18	(14 19) ST		
	4/24/12	10 000	105 542	1 055 42	1 010 60	(44 82) ST		
	4/25/12	14 000	106 464	1 490 50	1 414 84	(75 66) ST		
	7/18/12	57 000	111 039	6 329 24	5 760 42	(568 82) ST		
Total		128 000		13 423 91	12,935 68	273 34 LT (761 57) ST	332 80	2 57

Share Price \$101 060 Next Dividend Payable 04/30/13

BRANDYWINE REALTY TR SBI NEW (BDN)	2/14/13	45 000	13 346	600 59	668 25	67 66 ST		
	2/15/13	22 000	13 358	293 87	326 70	32 83 ST		
	2/19/13	41 000	13 418	550 14	608 85	58 71 ST		
	2/20/13	12 000	13 525	162 30	178 20	15 90 ST		
	2/20/13	26 000	13 551	352 33	386 10	33 77 ST		
	2/20/13	70 000	13 476	943 33	1 039 50	96 17 ST		
	2/21/13	81 000	13 202	1 069 39	1 202 85	133 46 ST		
	2/21/13	72 000	13 213	951 31	1 069 20	117 89 ST		
	2/25/13	6 000	13 055	78 33	89 10	10 77 ST		
	2/25/13	19 000	13 011	247 20	282 15	34 95 ST		
	2/25/13	9 000	13 084	117 76	133 65	15 89 ST		
	2/26/13	2 000	13 115	26 23	29 70	3 47 ST		
	2/26/13	38 000	13 127	498 81	564 30	65 49 ST		
	2/27/13	6 000	13 462	80 77	89 10	8 33 ST		
	2/28/13	11 000	13 730	151 03	163 35	12 32 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/4/13	14 000	14 006	196 08	207 90	11 82 ST		
	3/8/13	224 000	14 220	3 185 28	3 326 40	141 12 ST		
	Total	698 000		9 504 75	10,365 30	860 55 ST	418 80	4 04
<i>Share Price \$14 850 Next Dividend Payable 04/2013</i>								
CBL & ASSOC PPTYS INC (CBL)	9/25/12	333 000	21 856	7 277 91	7 858 80	580 89 ST		
	9/27/12	108 000	21 759	2 349 95	2 548 80	198 85 ST		
	2/25/13	15 000	22 025	330 38	354 00	23 62 ST		
	2/25/13	9 000	22 034	198 31	212 40	14 09 ST		
	2/26/13	18 000	22 067	397 20	424 80	27 60 ST		
	2/27/13	9 000	22 683	204 15	212 40	8 25 ST		
	2/28/13	6 000	22 750	136 50	141 60	5 10 ST		
	2/28/13	9 000	22 856	205 70	212 40	6 70 ST		
	3/1/13	10 000	22 728	227 28	236 00	8 72 ST		
	3/1/13	4 000	22 780	91 12	94 40	3 28 ST		
	3/4/13	2 000	22 785	45 57	47 20	1 63 ST		
	3/4/13	24 000	22 794	547 06	566 40	19 34 ST		
	3/15/13	4 000	22 990	91 96	94 40	2 44 ST		
	3/18/13	1 000	23 050	23 05	23 60	0 55 ST		
	3/18/13	1 000	23 160	23 16	23 60	0 44 ST		
	3/18/13	8 000	23 054	184 43	188 80	4 37 ST		
	3/20/13	16 000	23 193	371 09	377 60	6 51 ST		
	3/21/13	2 000	23 450	46 90	47 20	0 30 ST		
	3/21/13	33 000	23 495	775 34	778 80	3 46 ST		
	3/22/13	2 000	23 390	46 78	47 20	0 42 ST		
	3/25/13	18 000	23 600	424 80	424 80	0 00 ST		
	Total	632 000		13 998 64	14,915 20	916 56 ST	581 44	3 89
<i>Share Price \$23 600 Next Dividend Payable 04/16/13</i>								
CUBESMART COM (CUBE)	9/18/12	555 000	13 240	7 348 00	8 769 00	1 421 00 ST R		
	9/25/12	178 000	13 019	2 317 45	2 812 40	494 95 ST R		
	1/11/13	189 000	14 402	2 721 98	2 986 20	264 22 ST		
	1/18/13	80 000	14 611	1 168 86	1 264 00	95 14 ST		
	1/29/13	7 000	15 066	105 46	110 60	5 14 ST		
	1/30/13	156 000	15 241	2 377 58	2 464 80	87 22 ST		
	2/8/13	78 000	15 392	1 200 54	1 232 40	31 86 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		1 243 000		17 239 87	19,639 40	2 399 53 ST	546 92	2 78
<i>Share Price \$15 800 Next Dividend Payable 04/15/13</i>								
DCT INDUSTRIAL TRUST INC (DCT)	1/18/12	52 000	5 458	283 79	384 80	101 01 LT R		
	1/18/12	43 000	5 458	234 68	318 20	83 52 LT R		
	1/19/12	88 000	5 445	479 19	651 20	172 01 LT R		
	1/30/12	202 000	5 420	1 094 87	1 494 80	399 93 LT R		
	2/13/12	89 000	5 596	498 03	658 60	160 57 LT R		
	2/14/12	146 000	5 601	817 79	1 080 40	262 61 LT R		
	3/14/12	112 000	5 629	630 44	828 80	198 36 LT R		
	3/15/12	104 000	5 728	595 70	769 60	173 90 LT R		
	3/16/12	17 000	5 693	96 78	125 80	29 02 LT R		
	3/19/12	39 000	5 718	223 02	288 60	65 58 LT R		
	3/20/12	83 000	5 712	474 11	614 20	140 09 LT R		
	3/22/12	166 000	5 597	929 10	1 228 40	299 30 LT R		
	4/10/12	108 000	5 479	591 70	799 20	207 50 ST R		
	4/11/12	32 000	5 518	176 59	236 80	60 21 ST R		
	4/11/12	28 000	5 543	155 19	207 20	52 01 ST R		
	5/23/12	288 000	5 694	1 639 95	2 131 20	491 25 ST R		
Total		1 597 000		8 920 93	11,817 80	2 085 90 LT 810 97 ST	447 16	3 78
<i>Share Price \$7 400 Next Dividend Payable 04/2013</i>								
DDR CORP COM (DDR)	11/30/11	23 000	11 009	253 21	400 66	147 45 LT R		
	12/8/11	6 000	11 272	67 63	104 52	36 89 LT R		
	12/9/11	13 000	11 428	148 56	226 46	77 90 LT R		
	12/12/11	84 000	11 313	950 31	1 463 28	512 97 LT R		
	12/13/11	9 000	11 440	102 96	156 78	53 82 LT R		
	1/13/12	409 000	13 067	5 344 21	7 124 78	1 780 57 LT R		
	1/30/12	148 000	13 588	2 011 01	2 578 16	567 15 LT R		
	2/6/12	126 000	14 213	1 790 84	2 194 92	404 08 LT R		
	3/12/12	29 000	14 079	408 30	505 18	96 88 LT R		
	3/13/12	47 000	14 289	671 60	818 74	147 14 LT R		
	3/15/12	28 000	14 401	403 24	487 76	84 52 LT R		
	3/15/12	56 000	14 475	810 61	975 52	164 91 LT R		
	3/15/12	54 000	14 406	777 95	940 68	162 73 LT R		
	5/8/12	94 000	14 279	1 342 25	1 637 48	295 23 ST R		
	5/23/12	135 000	13 609	1 837 25	2 351 70	514 45 ST R		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 11 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/22/12	146 000	13 943	2 035 63	2 543 32	507 69 ST R		
	9/20/12	282 000	15 568	4 390 04	4 912 44	522 40 ST		
	10/3/12	89 000	15 316	1 363 10	1 550 38	187 28 ST		
	10/18/12	65 000	15 780	1 025 68	1 132 30	106 62 ST		
	10/24/12	127 000	15 457	1 962 98	2 212 34	249 36 ST		
	12/6/12	281 000	15 511	4 358 56	4 895 02	536 46 ST		
	1/22/13	48 000	15 962	766 18	836 16	69 98 ST		
	1/24/13	53 000	16 149	855 89	923 26	67 37 ST		
Total		2 352 000		33 677 99	40,971 84	4 237 01 LT 3 056 84 ST	1 270 08	3 09

Share Price \$17 420 Next Dividend Payable 04/02/13

DUKE REALTY CORP (DRE)	4/10/12	105 000	13 255	1 391 74	1 782 90	391 16 ST R		
	4/12/12	106 000	13 681	1 450 22	1 799 88	349 66 ST R		
	5/23/12	82 000	13 312	1 091 62	1 392 36	300 74 ST R		
	9/11/12	273 000	14 993	4 093 16	4 635 54	542 38 ST R		
	10/4/12	175 000	14 574	2 550 52	2 971 50	420 98 ST R		
	10/22/12	91 000	14 764	1 343 53	1 545 18	201 65 ST R		
	12/10/12	52 000	13 693	712 02	882 96	170 94 ST		
	1/10/13	185 000	14 382	2 660 69	3 141 30	480 61 ST		
Total		1 069 000		15 293 50	18,151 62	2 858 12 ST	726 92	4 00

Share Price \$16 980 Next Dividend Payable 05/2013

EQUITY ONE INC (EQY)	2/5/13	13 000	22 945	298 29	311 61	13 32 ST		
	2/5/13	3 000	22 957	68 87	71 91	3 04 ST		
	2/6/13	6 000	22 953	137 72	143 82	6 10 ST		
	2/7/13	12 000	23 088	277 05	287 64	10 59 ST		
	2/8/13	15 000	23 230	348 45	359 55	11 10 ST		
	2/11/13	17 000	23 362	397 16	407 49	10 33 ST		
	2/11/13	3 000	23 360	70 08	71 91	1 83 ST		
	2/12/13	22 000	23 472	516 38	527 34	10 96 ST		
	2/13/13	12 000	23 584	283 01	287 64	4 63 ST		
	2/13/13	2 000	23 620	47 24	47 94	0 70 ST		
	2/14/13	9 000	23 576	212 18	215 73	3 55 ST		
	2/15/13	2 000	23 675	47 35	47 94	0 59 ST		
	2/15/13	3 000	23 730	71 19	71 91	0 72 ST		
	2/19/13	14 000	23 708	331 91	335 58	3 67 ST		
	2/19/13	33 000	23 735	783 26	791 01	7 75 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 12 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/20/13	6 000	23 815	142 89	143 82	0 93 ST		
	2/20/13	38 000	23 663	899 18	910 86	11 68 ST		
	2/25/13	2 000	22 800	45 60	47 94	2 34 ST		
	3/8/13	208 000	23 820	4 954 56	4 985 76	31 20 ST		
Total		420 000		9 932 37	10,067 40	135 03 ST	369 60	3 67

Share Price \$23 970 Next Dividend Payable 06/20/13

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EQUITY RESIDENTIAL (EQR)	1/31/11	154 000	54 209	8 348 17	8 479 24	131 07 LT		
	6/30/11	28 000	60 240	1 686 72	1 541 68	(145 04) LT		
	12/13/11	52 000	54 114	2 813 93	2 863 12	49 19 LT		
	12/14/11	15 000	54 671	820 07	825 90	5 83 LT		
	12/15/11	1 000	55 190	55 19	55 06	(0 13) LT		
	1/25/12	5 000	57 276	286 38	275 30	(11 08) LT		
	1/25/12	22 000	57 582	1 266 80	1 211 32	(55 48) LT		
	2/15/12	12 000	57 671	692 05	660 72	(31 33) LT		
	2/16/12	9 000	58 113	523 02	495 54	(27 48) LT		
	2/17/12	26 000	58 262	1 514 82	1 431 56	(83 26) LT		
	2/24/12	22 000	57 824	1 272 13	1 211 32	(60 81) LT		
	4/2/12	53 000	62 544	3 314 85	2 918 18	(396 67) ST		
	11/29/12	81 000	55 751	4 515 84	4 459 86	(55 98) ST		
Total		480 000		27 109 97	26,428 80	(228 52) LT (452 65) ST	768 00	2 90

Share Price \$55 060 Next Dividend Payable 04/12/13

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ESSEX PROPERTY TRUST INC (ESS)	2/25/09	10 000	53 969	539 69	1 505 80	966 11 LT R		
	2/27/09	3 000	52 933	158 80	451 74	292 94 LT R		
	6/3/09	2 000	66 480	132 96	301 16	168 20 LT R		
	8/4/09	4 000	68 245	272 98	602 32	329 34 LT R		
	9/29/09	5 000	79 492	397 46	752 90	355 44 LT R		
	10/12/09	12 000	76 399	916 79	1 806 96	890 17 LT R		
	3/22/10	7 000	90 644	634 51	1 054 06	419 55 LT R		
	4/16/10	12 000	95 256	1 143 07	1 806 96	663 89 LT R		
	4/23/10	12 000	101 043	1 212 51	1 806 96	594 45 LT R		
	6/8/10	15 000	95 623	1 434 35	2 258 70	824 35 LT R		
	8/9/10	24 000	105 153	2 523 66	3 613 92	1 090 26 LT R		
	9/20/10	11 000	110 357	1 213 93	1 656 38	442 45 LT R		
	12/7/10	14 000	114 120	1 597 68	2 108 12	510 44 LT R		
	6/30/11	8 000	134 410	1 075 28	1 204 64	129 36 LT R		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 13 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/15/12	4 000	141 610	566 44	602 32	35 88 LT R		
	2/16/12	3 000	141 973	425 92	451 74	25 82 LT R		
	2/17/12	1 000	143 150	143 15	150 58	7 43 LT R		
	2/17/12	4 000	142 065	568 26	602 32	34 06 LT R		
	2/17/12	7 000	142 720	999 04	1 054 06	55 02 LT R		
	2/21/12	2 000	140 825	281 65	301 16	19 51 LT R		
	2/24/12	5 000	140 780	703 90	752 90	49 00 LT R		
	3/1/12	16 000	140 724	2 251 58	2 409 28	157 70 LT R		
	3/5/12	2 000	142 285	284 57	301 16	16 59 LT R		
	3/6/12	3 000	142 533	427 60	451 74	24 14 LT R		
	3/8/12	13 000	143 198	1 861 57	1 957 54	95 97 LT R		
	3/9/12	11 000	145 451	1 599 96	1 656 38	56 42 LT R		
	3/14/12	6 000	147 082	882 49	903 48	20 99 LT R		
	3/15/12	4 000	146 315	585 26	602 32	17 06 LT R		
	3/30/12	8 000	151 028	1 208 22	1 204 64	(3 58) LT R		
	4/16/12	6 000	153 448	920 69	903 48	(17 21) ST R		
	4/17/12	3 000	153 227	459 68	451 74	(7 94) ST R		
	4/17/12	2 000	153 855	307 71	301 16	(6 55) ST R		
	4/18/12	3 000	153 920	461 76	451 74	(10 02) ST R		
	4/19/12	4 000	153 860	615 44	602 32	(13 12) ST R		
	4/19/12	4 000	153 860	615 44	602 32	(13 12) ST R		
	4/19/12	3 000	153 913	461 74	451 74	(10 00) ST R		
	4/20/12	8 000	156 634	1 253 07	1 204 64	(48 43) ST R		
	4/20/12	9 000	156 471	1 408 24	1 355 22	(53 02) ST R		
	6/1/12	13 000	148 915	1 935 90	1 957 54	21 64 ST R		
	Total	283 000		34 482 95	42,614 14	8 288 96 LT (157 77) ST	1 369 72	3 21

Share Price \$150 580 Next Dividend Payable 04/15/13

GENERAL GROWTH PROPERTIES COM (GGP)	6/30/11	2 000	16 700	33 40	39 76	6 36 LT		
	7/22/11	105 000	17 362	1 823 00	2 087 40	264 40 LT		
	10/13/11	177 000	12 572	2 225 31	3 518 76	1 293 45 LT		
	2/17/12	70 000	16 860	1 180 19	1 391 60	211 41 LT		
	3/22/12	56 000	16 410	918 98	1 113 28	194 30 LT		
	4/10/12	26 000	16 185	420 81	516 88	96 07 ST		
	4/10/12	97 000	16 177	1 569 13	1 928 36	359 23 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 14 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/26/12	65 000	17 499	1 137 42	1 292 20	154 78 ST		
	4/30/12	81 000	17 705	1 434 11	1 610 28	176 17 ST		
	4/30/12	39 000	17 782	693 50	775 32	81 82 ST		
	6/22/12	132 000	17 360	2 291 47	2 624 16	332 69 ST		
	2/4/13	25 000	19 926	498 14	497 00	(1 14) ST		
	2/4/13	26 000	19 900	517 41	516 88	(0 53) ST		
	2/5/13	27 000	20 229	546 18	536 76	(9 42) ST		
Total		928 000		15 289 05	18,448 64	1 969 92 LT 1 189 67 ST	445 44	2 41
<i>Share Price \$19 880 Next Dividend Payable 04/2013</i>								
HCP INCORPORATED (HCP)	8/1/11	7 000	34 081	238 57	349 02	110 45 LT R	14 70	4 21
<i>Share Price \$49 860 Next Dividend Payable 05/2013</i>								
HEALTH CARE REIT INC (HCN)	4/15/11	2 000	51 557	103 11	135 82	32 71 LT R		
	6/9/11	8 000	50 260	402 08	543 28	141 20 LT R		
	6/30/11	49 000	51 646	2 530 67	3 327 59	796 92 LT R		
	11/30/11	17 000	48 489	824 31	1 154 47	330 16 LT R		
	8/9/12	141 000	59 373	8 371 57	9 575 31	1 203 74 ST R		
	8/17/12	26 000	59 389	1 544 12	1 765 66	221 54 ST R		
	9/19/12	136 000	56 930	7 742 48	9 235 76	1 493 28 ST R		
	9/27/12	36 000	57 389	2 066 02	2 444 76	378 74 ST R		
	12/7/12	89 000	59 631	5 307 14	6 043 99	736 85 ST		
	12/19/12	61 000	59 479	3 628 23	4 142 51	514 28 ST		
	2/26/13	13 000	62 622	814 09	882 83	68 74 ST		
	2/26/13	2 000	62 595	125 19	135 82	10 63 ST		
	2/27/13	26 000	63 929	1 662 16	1 765 66	103 50 ST		
	2/27/13	35 000	63 948	2 238 18	2 376 85	138 67 ST		
Total		641 000		37 359 35	43,530 31	1 300 99 LT 4 869 97 ST	1 961 46	4 50
<i>Share Price \$67 910 Next Dividend Payable 05/2013</i>								
HEALTHCARE REALTY TRUST INCORP (HR)	11/2/11	8 000	17 863	142 90	227 12	84 22 LT R		
	11/3/11	21 000	18 351	385 37	596 19	210 82 LT R		
	11/22/11	20 000	16 327	326 53	567 80	241 27 LT R		
	11/23/11	18 000	16 048	288 86	511 02	222 16 LT R		
	11/25/11	4 000	16 005	64 02	113 56	49 54 LT R		
	11/28/11	8 000	16 375	131 00	227 12	96 12 LT R		
	1/17/12	10 000	18 594	185 94	283 90	97 96 LT R		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 15 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/18/12	1 000	18 700	18 70	28 39	9 69	LT R	
	1/18/12	15 000	18 726	280 89	425 85	144 96	LT R	
	1/19/12	19 000	19 003	361 05	539 41	178 36	LT R	
	1/20/12	7 000	19 111	133 78	198 73	64 95	LT R	
	1/20/12	23 000	19 151	440 47	652 97	212 50	LT R	
	1/23/12	4 000	19 443	77 77	113 56	35 79	LT R	
	1/23/12	10 000	19 446	194 46	283 90	89 44	LT R	
	1/24/12	18 000	19 720	354 96	511 02	156 06	LT R	
	1/25/12	26 000	20 118	523 06	738 14	215 08	LT R	
	1/25/12	9 000	20 012	180 11	255 51	75 40	LT R	
	2/16/12	2 000	20 740	41 48	56 78	15 30	LT R	
	2/17/12	13 000	20 594	267 72	369 07	101 35	LT R	
	2/21/12	40 000	20 232	809 27	1 135 60	326 33	LT R	
	2/22/12	21 000	20 061	421 28	596 19	174 91	LT R	
	3/16/12	11 000	20 546	226 01	312 29	86 28	LT R	
	3/19/12	8 000	20 878	167 02	227 12	60 10	LT R	
	3/20/12	16 000	21 264	340 22	454 24	114 02	LT R	
	3/21/12	6 000	21 537	129 22	170 34	41 12	LT R	
	3/22/12	9 000	21 278	191 50	255 51	64 01	LT R	
	4/10/12	49 000	20 557	1 007 30	1 391 11	383 81	ST R	
	4/10/12	12 000	20 515	246 18	340 68	94 50	ST R	
	4/19/12	47 000	20 599	968 13	1 334 33	366 20	ST R	
	5/3/12	42 000	21 145	888 09	1 192 38	304 29	ST R	
	5/10/12	18 000	21 570	388 26	511 02	122 76	ST R	
	2/27/13	14 000	26 341	368 78	397 46	28 68	ST	
	2/28/13	7 000	26 599	186 19	198 73	12 54	ST	
	2/28/13	6 000	26 485	158 91	170 34	11 43	ST	
	3/1/13	2 000	26 500	53 00	56 78	3 78	ST	
	3/1/13	3 000	26 667	80 00	85 17	5 17	ST	
	3/4/13	1 000	26 840	26 84	28 39	1 55	ST	
	3/4/13	9 000	27 081	243 73	255 51	11 78	ST	
	3/26/13	3 000	28 003	84 01	85 17	1 16	ST	
	3/27/13	11 000	28 116	309 28	312 29	3 01	ST	
	3/28/13	13 000	28 328	368 26	369 07	0 81	ST	

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 16 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		584 000		12 060 55	16,579 76	3 167 74 LT 1 351 47 ST	700 80	4 22
<i>Share Price \$28.390 Next Dividend Payable 06/20/13</i>								
HEALTHCARE TRUST OF AMERICA (HTA)	1/29/13	6 000	10 627	63 76	70 50	6 74 ST		
	1/29/13	19 000	10 626	201 90	223 25	21 35 ST		
	1/31/13	20 000	10 676	213 52	235 00	21 48 ST		
	2/4/13	41 000	10 798	442 70	481 75	39 05 ST		
	2/5/13	16 000	10 815	173 04	188 00	14 96 ST		
	2/6/13	32 000	10 855	347 36	376 00	28 64 ST		
	2/6/13	2 000	10 845	21 69	23 50	1 81 ST		
	2/7/13	1 000	10 820	10 82	11 75	0 93 ST		
	2/8/13	4 000	10 790	43 16	47 00	3 84 ST		
Total		141 000		1 517 95	1,656 75	138 80 ST	81 08	4 89
<i>Share Price \$11.750 Next Dividend Payable 04/04/13</i>								
HOST HOTEL & RESORTS INC (HST)	6/8/10	138 000	13 278	1 832 36	2 413 62	581 26 LT		
	8/9/10	204 000	14 480	2 953 92	3 567 96	614 04 LT		
	8/10/10	161 000	14 453	2 327 00	2 815 89	488 89 LT		
	9/20/10	110 000	14 698	1 616 78	1 923 90	307 12 LT		
	10/6/10	165 000	15 301	2 524 60	2 885 85	361 25 LT		
	10/15/10	195 000	16 095	3 138 56	3 410 55	271 99 LT		
	12/13/10	111 000	17 259	1 915 75	1 941 39	25 64 LT		
	1/19/11	128 000	18 309	2 343 51	2 238 72	(104 79) LT		
	2/17/11	66 000	18 988	1 253 23	1 154 34	(98 89) LT		
	4/29/11	83 000	17 484	1 451 16	1 451 67	0 51 LT		
	6/30/11	148 000	16 998	2 515 70	2 588 52	72 82 LT		
	8/10/11	89 000	12 363	1 100 34	1 556 61	456 27 LT		
	2/6/12	84 000	17 039	1 431 25	1 469 16	37 91 LT		
	2/13/12	132 000	16 996	2 243 47	2 308 68	65 21 LT		
	5/11/12	90 000	16 019	1 441 75	1 574 10	132 35 ST		
	5/23/12	114 000	14 938	1 702 97	1 993 86	290 89 ST		
	7/23/12	173 000	14 708	2 544 40	3 025 77	481 37 ST		
	8/15/12	44 000	15 388	677 06	769 56	92 50 ST		
	8/20/12	94 000	15 491	1 456 18	1 644 06	187 88 ST		
Total		2 329 000		36 469 99	40,734 21	3 079 23 LT 1 184 99 ST	931 60	2 28
<i>Share Price \$17.490 Next Dividend Payable 04/15/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 17 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HUDSON PACIFIC PROPERTIES (HPP)	5/17/12	148 000	15 062	2 229 19	3 219 00	989 81 ST R		
	5/29/12	90 000	15 933	1 433 94	1 957 50	523 56 ST R		
	2/7/13	147 000	21 745	3 196 52	3 197 25	0 73 ST		
	Total	385 000		6 859 65	8,373 75	1 514 10 ST	192 50	2 29

Share Price \$21 750 Next Dividend Payable 04/01/13

KILROY REALTY CORPORATION (KRC)	6/30/11	1 000	39 049	39 05	52 40	13 35 LT R			
	9/30/11	31 000	31 228	968 07	1 624 40	656 33 LT R			
	1/27/12	45 000	41 780	1 880 10	2 358 00	477 90 LT R			
	1/31/12	14 000	40 824	571 54	733 60	162 06 LT R			
	1/31/12	20 000	40 984	819 67	1 048 00	228 33 LT R			
	2/6/12	26 000	42 673	1 109 49	1 362 40	252 91 LT R			
	2/8/12	14 000	44 193	618 70	733 60	114 90 LT R			
	3/2/12	15 000	44 111	661 67	786 00	124 33 LT R			
	3/5/12	15 000	44 399	665 99	786 00	120 01 LT R			
	3/6/12	33 000	44 115	1 455 79	1 729 20	273 41 LT R			
	3/7/12	38 000	44 124	1 676 71	1 991 20	314 49 LT R			
	4/16/12	12 000	46 053	552 63	628 80	76 17 ST R			
	4/17/12	12 000	46 303	555 64	628 80	73 16 ST R			
	4/17/12	12 000	46 369	556 43	628 80	72 37 ST R			
	6/19/12	47 000	47 563	2 235 47	2 462 80	227 33 ST R			
	Total	335 000		14 366 95	17,554 00	2 738 02 LT	449 03 ST	469 00	2 67

Share Price \$52 400 Next Dividend Payable 04/17/13

MID AMER APART COMM INC (MAA)	2/20/13	37 000	68 999	2 552 98	2 555 22	2 24 ST		
	2/21/13	4 000	68 810	275 24	276 24	1 00 ST		
	2/21/13	1 000	68 810	68 81	69 06	0 25 ST		
	2/22/13	5 000	69 382	346 91	345 30	(1 61) ST		
	2/22/13	4 000	69 385	277 54	276 24	(1 30) ST		
	2/25/13	3 000	68 937	206 81	207 18	0 37 ST		
	2/25/13	6 000	69 165	414 99	414 36	(0 63) ST		
	2/26/13	6 000	68 990	413 94	414 36	0 42 ST		
	2/27/13	2 000	69 695	139 39	138 12	(1 27) ST		
	2/27/13	2 000	69 600	139 20	138 12	(1 08) ST		
	2/28/13	3 000	69 487	208 46	207 18	(1 28) ST		
	2/28/13	8 000	69 471	555 77	552 48	(3 29) ST		
	2/28/13	4 000	69 510	278 04	276 24	(1 80) ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 18 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/1/13	2 000	69 585	139 17	138 12	(1 05) ST		
	3/1/13	3 000	69 520	208 56	207 18	(1 38) ST		
	3/1/13	3 000	69 673	209 02	207 18	(1 84) ST		
	3/4/13	21 000	69 251	1 454 28	1 450 26	(4 02) ST		
	3/14/13	12 000	68 570	822 84	828 72	5 88 ST		
	3/15/13	1 000	69 310	69 31	69 06	(0 25) ST		
	3/15/13	3 000	69 460	208 38	207 18	(1 20) ST		
Total		130 000		8 989 64	8,977 80	(11 84) ST	361 40	4 02

Share Price \$69 060 Next Dividend Payable 04/2013

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PEBBLEBROOK HOTEL TR COM (PEB)	10/17/11	47 000	15 871	745 95	1 212 13	466 18 LT R		
	11/22/11	31 000	17 294	536 11	799 49	263 38 LT R		
	11/23/11	22 000	16 962	373 16	567 38	194 22 LT R		
	11/28/11	9 000	17 414	156 73	232 11	75 38 LT R		
	1/12/12	4 000	19 560	78 24	103 16	24 92 LT R		
	1/19/12	7 000	20 430	143 01	180 53	37 52 LT R		
	1/20/12	3 000	20 500	61 50	77 37	15 87 LT R		
	1/23/12	3 000	20 893	62 68	77 37	14 69 LT R		
	1/25/12	42 000	21 693	911 10	1 083 18	172 08 LT R		
	1/25/12	2 000	21 625	43 25	51 58	8 33 LT R		
	2/29/12	47 000	21 566	1 013 60	1 212 13	198 53 LT R		
	3/20/12	58 000	23 132	1 341 66	1 495 82	154 16 LT R		
	3/21/12	55 000	23 194	1 275 66	1 418 45	142 79 LT R		
	3/22/12	34 000	23 225	789 65	876 86	87 21 LT R		
	6/19/12	78 000	22 668	1 768 07	2 011 62	243 55 ST R		
Total		442 000		9 300 37	11,399 18	1 855 26 LT 243 55 ST	282 88	2 48

Share Price \$25 790 Next Dividend Payable 04/15/13

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIEDMONT OFFICE RLTY TR CL-A (PDM)	9/27/12	383 000	17 686	6 773 68	7 502 97	729 29 ST R		
	11/1/12	84 000	17 989	1 511 11	1 645 56	134 45 ST R		
	1/29/13	15 000	19 650	294 75	293 85	(0 90) ST		
	1/31/13	203 000	19 493	3 957 06	3 976 77	19 71 ST		
	1/31/13	253 000	19 452	4 921 41	4 956 27	34 86 ST		
	2/14/13	19 000	19 467	369 87	372 21	2 34 ST		
	2/14/13	33 000	19 475	642 68	646 47	3 79 ST		
	2/15/13	22 000	19 490	428 78	430 98	2 20 ST		
	2/19/13	8 000	19 504	156 03	156 72	0 69 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 20 of 38

Account Detail

Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		171 000		25 837 02	26,046 72	209 70 ST	855 00	3 28
<i>Share Price \$152 320 Next Dividend Payable 06/2013</i>								
RAYONIER INCORPORATED (RYN)	1/11/11	52 248	37 664	1 967 86	3 117 64	1 149 78 LT		
	1/24/11	70 360	38 164	2 685 21	4 198 38	1 513 17 LT		
	2/11/11	32 934	41 082	1 352 99	1 965 17	612 18 LT		
	6/30/11	22 455	43 541	977 72	1 339 89	362 17 LT		
	10/13/11	42 000	38 597	1 621 08	2 506 14	885 06 LT		
	4/9/12	9 000	43 519	391 67	537 03	145 36 ST		
	4/10/12	7 003	43 207	302 58	417 87	115 29 ST		
	4/16/12	7 000	43 636	305 45	417 69	112 24 ST		
	4/16/12	19 000	43 592	828 25	1 133 73	305 48 ST		
	7/24/12	59 000	46 925	2 768 55	3 520 53	751 98 ST		
	8/16/12	42 000	47 619	2 000 01	2 506 14	506 13 ST		
	11/20/12	45 000	48 814	2 196 61	2 685 15	488 54 ST		
Total		408 000		17 397 98	24,345 36	4 522 36 LT 2 425 02 ST	718 08	2 94
<i>Share Price \$59 670 Next Dividend Payable 06/2013</i>								
RETAIL OPPORTUNITY INVTS CORP (ROIC)	10/26/09	232 000	10 214	2 369 67	3 251 47	881 80 LT R		
	3/22/10	22 000	9 916	218 15	308 32	90 17 LT R		
	12/13/10	190 000	9 704	1 843 70	2 662 84	819 14 LT R		
	1/24/12	5 000	11 610	58 05	70 07	12 02 LT R		
	1/24/12	48 000	11 582	555 94	672 71	116 77 LT R		
	1/25/12	10 000	11 643	116 43	140 14	23 71 LT R		
	1/25/12	10 000	11 647	116 47	140 14	23 67 LT R		
	1/25/12	2 000	11 625	23 25	28 02	4 77 LT R		
	1/26/12	34 000	11 736	399 04	476 50	77 46 LT R		
	1/26/12	1 000	11 670	11 67	14 01	2 34 LT R		
	4/20/12	5 000	11 818	59 09	70 07	10 98 ST R		
	4/23/12	30 000	11 716	351 48	420 44	68 96 ST R		
	12/10/12	130 000	12 850	1 670 49	1 821 94	151 45 ST		
Total		719 000		7 793 43	10,076 78	2 051 85 LT 231 39 ST	431 40	4 28
<i>Share Price \$14 015 Next Dividend Payable 06/2013</i>								
SENIOR HSG PPTY TR SBI (SNH)	11/6/12	78 000	22 514	1 756 10	2 092 74	336 64 ST		
	11/7/12	130 000	22 480	2 922 44	3 487 90	565 46 ST		
	11/12/12	92 000	22 305	2 052 10	2 468 36	416 26 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 21 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/14/13	54 000	24 570	1 326 78	1 448 82	122 04 ST		
	2/15/13	10 000	24 892	248 92	268 30	19 38 ST		
	2/19/13	185 000	24 803	4 588 61	4 963 55	374 94 ST		
	2/20/13	71 000	24 881	1 766 56	1 904 93	138 37 ST		
	2/26/13	198 000	24 678	4 886 26	5 312 34	426 08 ST		
	3/15/13	11 000	25 517	280 69	295 13	14 44 ST		
	3/18/13	21 000	25 599	537 57	563 43	25 86 ST		
	3/20/13	28 000	25 897	725 11	751 24	26 13 ST		
	3/26/13	14 000	26 278	367 89	375 62	7 73 ST		
	3/27/13	21 000	26 362	553 61	563 43	9 82 ST		
	3/28/13	19 000	26 675	506 83	509 77	2 94 ST		
	Total	932 000		22 519 47	25,005 56	2 486 09 ST	1 453 92	5 81
<i>Share Price \$26 830 Next Dividend Payable 05/2013</i>								
SIMON PTY GROUP INC (SPG)	7/2/09	8 000	49 391	395 13	1 268 48	873 35 LT		
	8/17/09	3 000	66 300	198 90	475 68	276 78 LT		
	9/29/09	7 000	69 443	486 10	1 109 92	623 82 LT		
	11/16/09	2 000	75 325	150 65	317 12	166 47 LT		
	1/28/10	16 000	71 739	1 147 83	2 536 96	1 389 13 LT		
	2/10/10	22 000	70 218	1 544 79	3 488 32	1 943 53 LT		
	3/22/10	11 000	84 400	928 40	1 744 16	815 76 LT		
	4/19/10	12 000	82 868	994 41	1 902 72	908 31 LT		
	4/23/10	43 000	89 020	3 827 86	6 818 08	2 990 22 LT		
	4/23/10	10 000	89 183	891 83	1 585 60	693 77 LT		
	6/8/10	52 000	81 289	4 227 03	8 245 12	4 018 09 LT		
	8/9/10	88 000	92 945	8 179 17	13 953 28	5 774 11 LT		
	8/18/10	21 000	91 865	1 929 17	3 329 76	1 400 59 LT		
	9/20/10	44 000	96 178	4 231 83	6 976 64	2 744 81 LT		
	12/13/10	38 000	99 070	3 764 66	6 025 28	2 260 62 LT		
	6/30/11	50 000	116 220	5 811 00	7 928 00	2 117 00 LT		
	11/29/11	8 000	118 953	951 62	1 268 48	316 86 LT		
	5/9/12	3 000	154 727	464 18	475 68	11 50 ST		
	5/10/12	8 000	155 054	1 240 43	1 268 48	28 05 ST		
	5/25/12	16 000	148 331	2 373 30	2 536 96	163 66 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF Schedules Listing Each Security Held at the End of the Fiscal Year EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 22 of 38

Account Detail

Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	462 000		43 738 29	73,254 72	29 313 22 LT 203 21 ST	2 125 20	2 90
<i>Share Price \$158.560 Next Dividend Payable 05/20/13</i>								
SL GREEN REALTY CP (SLG)	1/19/11	19 000	70 135	1 332 57	1 636 09	303 52 LT		
	1/25/11	23 000	70 556	1 622 78	1 980 53	357 75 LT		
	2/23/11	53 000	71 536	3 791 40	4 563 83	772 43 LT		
	6/30/11	9 000	83 450	751 05	774 99	23 94 LT		
	4/23/12	33 000	75 369	2 487 18	2 841 63	354 45 ST		
	4/24/12	15 000	76 555	1 148 32	1 291 65	143 33 ST		
	4/25/12	5 000	77 966	389 83	430 55	40 72 ST		
	4/25/12	1 000	78 450	78 45	86 11	7 66 ST		
	4/27/12	17 000	82 093	1 395 58	1 463 87	68 29 ST		
	4/30/12	8 000	82 301	658 41	688 88	30 47 ST		
	5/1/12	13 000	83 371	1 083 82	1 119 43	35 61 ST		
	5/2/12	1 000	82 150	82 15	86 11	3 96 ST		
	5/17/12	21 000	77 010	1 617 22	1 808 31	191 09 ST		
	5/22/12	14 000	75 364	1 055 10	1 205 54	150 44 ST		
	3/6/13	3 000	83 133	249 40	258 33	8 93 ST		
	3/7/13	4 000	83 948	335 79	344 44	8 65 ST		
	3/8/13	88 000	84 650	7 449 20	7 577 68	128 48 ST		
	3/8/13	3 000	84 180	252 54	258 33	5 79 ST		
	3/11/13	2 000	84 830	169 66	172 22	2 56 ST		
	3/12/13	2 000	85 085	170 17	172 22	2 05 ST		
	3/13/13	4 000	85 575	342 30	344 44	2 14 ST		
	3/14/13	6 000	86 040	516 24	516 66	0 42 ST		
	3/15/13	2 000	85 995	171 99	172 22	0 23 ST		
	3/15/13	1 000	86 000	86 00	86 11	0 11 ST		
	3/15/13	2 000	85 940	171 88	172 22	0 34 ST		
	3/18/13	7 000	85 563	598 94	602 77	3 83 ST		
	3/18/13	1 000	85 670	85 67	86 11	0 44 ST		
	3/18/13	11 000	85 615	941 77	947 21	5 44 ST		
	3/20/13	20 000	85 867	1 717 34	1 722 20	4 86 ST		
	Total	388 000		30 752 75	33,410 68	1 457 64 LT 1 200 29 ST	512 16	1 53
<i>Share Price \$86.110 Next Dividend Payable 04/15/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 23 of 38

Account Detail

Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
STARWOOD HTLS & RSTS WW INC (HOT)	10/25/12	40 000	52 327	2 093 07	2 549 20	456 13 ST		
	11/7/12	39 000	52 240	2 037 35	2 485 47	448 12 ST		
Total		79 000		4 130 42	5,034 67	904 25 ST	98 75	1 96
<i>Share Price \$63 730 Next Dividend Payable 12/2013</i>								
THE MACERICH CO (MAC)	2/24/10	12 000	33 780	405 36	772 56	367 20 LT		
	3/22/10	10 000	38 895	388 95	643 80	254 85 LT		
	4/15/10	45 000	39 413	1 773 59	2 897 10	1 123 51 LT		
	6/8/10	34 000	35 691	1 213 48	2 188 92	975 44 LT		
	8/9/10	58 000	40 470	2 347 25	3 734 04	1 386 79 LT		
	8/19/10	100 000	38 867	3 886 67	6 438 00	2 551 33 LT		
	9/20/10	32 000	42 510	1 360 33	2 060 16	699 83 LT		
	2/24/11	37 000	45 979	1 701 23	2 382 06	680 83 LT		
	6/30/11	48 000	53 238	2 555 44	3 090 24	534 80 LT		
	3/20/12	20 000	56 308	1 126 16	1 287 60	161 44 LT		
	4/4/12	24 000	57 300	1 375 19	1 545 12	169 93 ST		
	4/5/12	10 000	57 601	576 01	643 80	67 79 ST		
	8/29/12	92 000	60 110	5 530 08	5 922 96	392 88 ST		
	9/12/12	92 000	60 454	5 561 77	5 922 96	361 19 ST		
	12/17/12	101 000	57 481	5 805 54	6 502 38	696 84 ST		
Total		715 000		35 607 05	46,031 70	8 736 02 LT 1 688 63 ST	1 658 80	3 60
<i>Share Price \$64 380 Next Dividend Payable 06/2013</i>								
UDR INC COM (UDR)	8/4/11	137 000	25 031	3 429 29	3 314 03	(115 26) LT		
	8/10/11	50 000	23 421	1 171 04	1 209 50	38 46 LT		
	9/21/11	97 000	24 761	2 401 80	2 346 43	(55 37) LT		
	12/2/11	5 000	23 524	117 62	120 95	3 33 LT		
	12/2/11	31 000	23 634	732 66	749 89	17 23 LT		
	12/5/11	7 000	23 737	166 16	169 33	3 17 LT		
	12/12/11	28 000	23 283	651 92	677 32	25 40 LT H		
	12/12/11	12 000	23 283	279 39	290 28	10 89 LT		
	1/12/12	42 000	24 116	1 012 88	1 015 98	3 10 LT		
	1/27/12	72 000	25 948	1 868 26	1 741 68	(126 58) LT		
	2/3/12	60 000	26 292	1 577 54	1 451 40	(126 14) LT		
	2/15/12	16 000	25 513	408 20	387 04	(21 16) LT		
	2/16/12	10 000	25 579	255 79	241 90	(13 89) LT		
	2/17/12	23 000	25 614	589 13	556 37	(32 76) LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 25 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/17/13	44 000	65 513	2 882 56	3 220 80	338 24 ST		
	1/17/13	46 000	65 513	3 013 58	3 367 20	353 62 ST		
	2/21/13	80 000	69 491	5 559 31	5 856 00	296 69 ST		
	3/15/13	2 000	70 730	141 46	146 40	4 94 ST		
	3/15/13	4 000	70 440	281 76	292 80	11 04 ST		
	3/18/13	9 000	70 123	631 11	658 80	27 69 ST		
Total		811 000		46 274 90	59,365 20	11 602 89 LT 1 487 38 ST	2 173 48	3 66

Share Price \$73 200 Next Dividend Payable 06/2013

VORNADO REALTY TR S B I (VNO)	10/26/12	186 000	79 497	14 786 37	15 557 04	770 67 ST		
	11/2/12	40 000	81 238	3 249 50	3 345 60	96 10 ST		
	11/9/12	29 000	78 185	2 267 36	2 425 56	158 20 ST		
	1/24/13	20 000	84 675	1 693 49	1 672 80	(20 69) ST		
	1/31/13	37 000	84 575	3 129 29	3 094 68	(34 61) ST		
	2/4/13	65 000	84 554	5 496 00	5 436 60	(59 40) ST		
	2/4/13	39 000	85 204	3 322 97	3 261 96	(61 01) ST		
Total		416 000		33 944 98	34,794 24	849 26 ST	1 214 72	3 49

Share Price \$83 640 Next Dividend Payable 05/2013

WEYERHAEUSER CO (WY)	3/15/11	15 000	24 450	366 74	470 70	103 96 LT		
	4/7/11	61 000	23 905	1 458 21	1 914 18	455 97 LT		
	6/30/11	91 000	21 830	1 986 53	2 855 58	869 05 LT		
	9/20/11	291 000	17 649	5 135 74	9 131 58	3 995 84 LT		
	2/6/12	67 000	20 683	1 385 75	2 102 46	716 71 LT		
	2/10/12	106 000	20 107	2 131 29	3 326 28	1 194 99 LT		
	2/29/12	45 000	20 926	941 65	1 412 10	470 45 LT		
	7/20/12	107 000	23 011	2 462 16	3 357 66	895 50 ST		
	7/25/12	120 000	22 966	2 755 93	3 765 60	1 009 67 ST		
	8/1/12	98 000	23 433	2 296 45	3 075 24	778 79 ST		
	8/21/12	50 000	24 445	1 222 24	1 569 00	346 76 ST		
	9/5/12	65 000	24 968	1 622 94	2 039 70	416 76 ST		
	9/14/12	93 000	27 665	2 572 80	2 918 34	345 54 ST		
Total		1 209 000		26 338 43	37,938 42	7 806 97 LT 3 793 02 ST	822 12	2 16

Share Price \$31 380 Next Dividend Payable 06/2013

**Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985**

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 26 of 38

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133085-286 WILLIAM M DAVIS

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	98 1%	\$821,803 97	\$969,828 91	\$110,614 22 LT \$37,410 58 ST	\$30,656 61 \$0 00	3 16%
TOTAL MARKET VALUE	100 0%	\$821,803 97	\$988,812 22	\$110,614 22 LT \$37,410 58 ST	\$30,658 05 \$0 00	3 10%

TOTAL VALUE (includes accrued interest)

\$988,812 22

H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
2/25	2/28	Bought - Cancelled	EQUITY ONE INC	ACTED AS AGENT	16 000	\$0 0000	\$364 77
2/25	2/28	Bought - Cancelled	EQUITY ONE INC	ACTED AS AGENT	15 000	0 0000	341 98
2/25	2/28	Bought - Cancelled	EQUITY ONE INC	ACTED AS AGENT	3 000	0 0000	69 21
2/25	2/28	Bought - Cancelled	EQUITY ONE INC	ACTED AS AGENT	3 000	0 0000	69 21
2/25	2/28	Bought - Cancelled	EQUITY ONE INC	ACTED AS AGENT	1 000	0 0000	23 02
2/25	2/28	Bought - Cancelled	EQUITY ONE INC	ACTED AS AGENT	1 000	0 0000	23 02
2/25	2/28	Bought	EQUITY ONE INC	ACTED AS AGENT	2 000	22 7984	(45 60)
2/28	3/5	Sold	PROLOGIS INC COM	ACTED AS AGENT	28 000	38 9822	1 091 47
3/1	3/6	Sold	DIGITAL REALTY TRUST INC	ACTED AS AGENT	7 000	67 3579	471 49
3/1	3/6	Sold	DCT INDUSTRIAL TRUST INC	ACTED AS AGENT	51 000	7 2534	369 91
3/1	3/6	Sold	POST PROPERTIES INC	ACTED AS AGENT	7 000	47 5737	333 01
3/1	3/6	Sold	POST PROPERTIES INC	ACTED AS AGENT	6 000	47 3603	284 15
3/1	3/6	Bought	CBL & ASSOC PPTYS INC	ACTED AS AGENT	10 000	22 7283	(227 28)
3/1	3/6	Bought	MID AMER APART COMM INC	ACTED AS AGENT	3 000	69 6731	(209 02)
3/1	3/6	Bought	MID AMER APART COMM INC	ACTED AS AGENT	3 000	69 5200	(208 56)
3/1	3/6	Bought	MID AMER APART COMM INC	ACTED AS AGENT	2 000	69 5867	(139 17)
3/1	3/6	Bought	CBL & ASSOC PPTYS INC	ACTED AS AGENT	4 000	22 7799	(91 12)
3/1	3/6	Bought	HEALTHCARE REALTY TRUST INCORP	ACTED AS AGENT	3 000	26 6664	(80 00)
3/1	3/6	Bought	HEALTHCARE REALTY TRUST INCORP	ACTED AS AGENT	2 000	26 4998	(53 00)
3/4	3/7	Sold	POST PROPERTIES INC	ACTED AS AGENT	8 000	47 4895	379 91

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANADARKO PETE (APC)	6/23/10	137 000	\$40 849	\$5 596 28	\$11 980 65	\$6 384 37 LT		
	2/17/11	114 000	78 165	8 910 83	9 969 30	1 058 47 LT		
	Total	251 000		14 507 11	21,949 95	7 442 84 LT	90 36	0 41
<i>Share Price \$87 450 Next Dividend Payable 06/2013</i>								
APACHE CORP (APA)	11/10/10	34 000	110 094	3 743 19	2 623 44	(1 119 75) LT		
	1/13/11	31 000	125 645	3 895 01	2 391 96	(1 503 05) LT		
	Total	65 000		7 638 20	5,015 40	(2 622 80) LT	52 00	1 03
<i>Share Price \$77 160 Next Dividend Payable 05/2013</i>								
ARCHER DANIELS MIDLAND (ADM)	7/10/12	1 000	27 519	27 52	33 73	6 21 ST		
	7/11/12	21 000	27 772	583 21	708 33	125 12 ST		
	8/1/12	31 000	25 999	805 97	1 045 63	239 66 ST		
	8/23/12	33 000	26 292	867 65	1 113 09	245 44 ST		
	10/9/12	9 000	28 323	254 91	303 57	48 66 ST		
	11/1/12	40 000	27 196	1 087 85	1 349 20	261 35 ST		
	11/6/12	31 000	26 635	825 70	1 045 63	219 93 ST		
	1/14/13	53 000	28 478	1 509 32	1 787 69	278 37 ST		
	Total	219 000		5 962 13	7,386 87	1 424 74 ST	166 44	2 25
	<i>Share Price \$33 730 Next Dividend Payable 06/2013</i>							
AT&T INC (T)	5/5/08	3 000	39 680	119 04	110 07	(8 97) LT		
	6/9/08	42 000	38 580	1 620 36	1 540 98	(79 38) LT		
	7/3/08	69 000	32 740	2 259 06	2 531 61	272 55 LT		
	8/13/08	41 000	31 419	1 288 16	1 504 29	216 13 LT		
	9/4/08	48 000	31 879	1 530 17	1 761 12	230 95 LT		
	10/2/08	36 000	27 815	1 001 34	1 320 84	319 50 LT		
	11/13/08	34 000	27 210	925 14	1 247 46	322 32 LT		
	2/5/09	5 000	25 136	125 68	183 45	57 77 LT		
	7/6/09	42 000	24 698	1 037 32	1 540 98	503 66 LT		
	9/8/09	47 000	25 750	1 210 25	1 724 43	514 18 LT		
	2/1/10	44 000	25 438	1 119 27	1 614 36	495 09 LT		
	3/22/10	30 000	26 480	794 40	1 100 70	306 30 LT		
	5/25/10	159 000	23 883	3 797 38	5 833 71	2 036 33 LT		
	6/11/10	192 000	25 278	4 853 40	7 044 48	2 191 08 LT		
	8/15/11	57 000	28 739	1 638 15	2 091 33	453 18 LT		
8/22/11	65 000	28 576	1 857 43	2 384 85	527 42 LT			
9/20/11	137 000	28 928	3 963 12	5 026 53	1 063 41 LT			

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/22/11	213 000	27 817	5 924 96	7 814 97	1 890 01 LT		
	3/6/12	28 000	30 817	862 88	1 027 32	164 44 LT		
	3/20/12	35 000	31 760	1 111 60	1 284 15	172 55 LT		
	Total	1 327 000		37 039 11	48,687 63	11 648 52 LT	2 388 60	4 90
<i>Share Price \$36 690 Next Dividend Payable 05/2013</i>								
BANK OF AMERICA CORP (BAC)	11/29/10	619 000	11 266	6 973 41	7 539 42	566 01 LT		
	1/4/11	948 000	14 224	13 484 35	11 546 64	(1 937 71) LT		
	7/6/12	210 000	7 771	1 631 85	2 557 80	925 95 ST		
	7/18/12	92 000	7 760	713 88	1 120 56	406 68 ST		
	7/19/12	154 000	7 539	1 161 08	1 875 72	714 64 ST		
	7/20/12	217 000	7 110	1 542 87	2 643 06	1 100 19 ST		
	7/23/12	98 000	6 967	682 81	1 193 64	510 83 ST		
	10/8/12	135 000	9 313	1 257 28	1 644 30	387 02 ST		
	Total	2 473 000		27 447 53	30,121 14	(1 371 70) LT 4 045 31 ST	98 92	0 32
<i>Share Price \$12 180 Next Dividend Payable 06/2013</i>								
BRISTOL MYERS SQUIBB CO (BMY)	11/29/11	76 000	31 481	2 392 59	3 130 44	737 85 LT		
	12/1/11	79 000	32 885	2 597 92	3 254 01	656 09 LT		
	12/2/11	73 000	32 996	2 408 71	3 006 87	598 16 LT		
	12/6/11	62 000	33 246	2 061 28	2 553 78	492 50 LT		
	12/14/11	60 000	33 506	2 010 37	2 471 40	461 03 LT		
	12/30/11	49 000	35 356	1 732 46	2 018 31	285 85 LT		
	5/8/12	64 000	33 047	2 115 03	2 636 16	521 13 ST		
	Total	463 000		15 318 36	19,070 97	3 231 48 LT 521 13 ST	648 20	3 39
<i>Share Price \$41 190 Next Dividend Payable 05/2013</i>								
BROADCOM CORP CL A (BRCM)	9/24/12	63 000	35 797	2 255 23	2 184 77	(70 46) ST		
	9/25/12	63 000	35 122	2 212 69	2 184 77	(27 92) ST		
	9/27/12	45 000	34 494	1 552 25	1 560 55	8 30 ST		
	9/28/12	42 000	34 728	1 458 56	1 456 51	(2 05) ST		
	10/1/12	20 000	34 721	694 41	693 57	(0 84) ST		
	Total	233 000		8 173 14	8,080 20	(92 97) ST	102 52	1 26
<i>Share Price \$34 679 Next Dividend Payable 06/2013</i>								
CAPITAL ONE FINANCIAL CORP (COF)	3/15/13	75 000	54 935	4 120 11	4 121 25	1 14 ST		
	3/18/13	44 000	54 495	2 397 76	2 417 80	20 04 ST		
	3/20/13	46 000	53 832	2 476 28	2 527 70	51 42 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/21/13	32 000	53 834	1 722 70	1 758 40	35 70 ST		
	3/22/13	28 000	54 072	1 514 02	1 538 60	24 58 ST		
	3/26/13	27 000	55 162	1 489 38	1 483 65	(5 73) ST		
	3/28/13	32 000	54 854	1 755 32	1 758 40	3 08 ST		
	Total	284 000		15 475 57	15,605 80	130 23 ST	56 80	0 36
<i>Share Price \$54 950 Next Dividend Payable 05/2013</i>								
CARNIVAL CP NEW PAIRED COM (CCL)	6/30/09	77 000	25 617	1 972 52	2 641 10	668 58 LT		
	2/1/10	15 000	34 006	510 09	514 50	4 41 LT		
	3/22/10	13 000	38 020	494 26	445 90	(48 36) LT		
	6/7/10	50 000	34 622	1 731 12	1 715 00	(16 12) LT		
	Total	155 000		4 707 99	5,316 50	608 51 LT	155 00	2 91
<i>Share Price \$34 300 Next Dividend Payable 06/2013</i>								
CATERPILLAR INC (CAT)	5/13/09	126 000	36 375	4 583 31	10 958 22	6 374 91 LT		
	10/1/10	31 000	78 185	2 423 74	2 696 07	272 33 LT		
	Total	157 000		7 007 05	13,654 29	6 647 24 LT	326 56	2 39
<i>Share Price \$86 970</i>								
CHEVRON CORP (CVX)	9/14/09	58 000	70 565	4 092 79	6 891 56	2 798 77 LT		
	9/18/09	59 000	72 996	4 306 78	7 010 38	2 703 60 LT		
	10/1/09	35 000	69 345	2 427 07	4 158 70	1 731 63 LT		
	1/25/10	101 000	74 481	7 522 56	12 000 82	4 478 26 LT		
	2/1/10	11 000	73 606	809 67	1 307 02	497 35 LT		
	3/22/10	21 000	74 630	1 567 23	2 495 22	927 99 LT		
	5/6/10	93 000	79 697	7 411 82	11 050 26	3 638 44 LT		
	6/8/10	55 000	70 692	3 888 04	6 535 10	2 647 06 LT		
	10/13/10	15 000	83 777	1 256 65	1 782 30	525 65 LT		
	Total	448 000		33 282 61	53,231 36	19 948 75 LT	1 612 80	3 02
<i>Share Price \$118 820 Next Dividend Payable 06/2013</i>								
CIGNA CORPORATION COM (CI)	9/14/10	10 000	35 047	350 47	623 70	273 23 LT		
	11/5/10	83 000	37 173	3 085 34	5 176 71	2 091 37 LT		
	6/28/12	42 000	44 304	1 860 77	2 619 54	758 77 ST		
	Total	135 000		5 296 58	8,419 95	2 364 60 LT	5 40	0 06
<i>Share Price \$62 370 Next Dividend Payable 04/10/13</i>								
CISCO SYS INC (CSCO)	11/14/11	168 000	18 989	3 190 20	3 510 35	320 15 LT		
	11/18/11	166 000	18 605	3 088 40	3 468 56	380 16 LT		
	11/25/11	94 000	17 668	1 660 80	1 964 12	303 32 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/29/11	76 000	17 868	1 357 93	1 588 01	230 08 LT		
	12/7/11	70 000	18 901	1 323 10	1 462 64	139 54 LT		
	1/13/12	97 000	18 989	1 841 96	2 026 81	184 85 LT		
	1/31/12	82 000	19 702	1 615 54	1 713 38	97 84 LT		
	3/20/12	70 000	20 384	1 426 90	1 462 64	35 74 LT		
	5/8/12	65 000	18 788	1 221 24	1 358 17	136 93 ST		
	6/27/12	66 000	16 748	1 105 40	1 379 06	273 66 ST		
	9/14/12	71 000	19 643	1 394 67	1 483 54	88 87 ST		
	12/13/12	93 000	19 640	1 826 55	1 943 23	116 68 ST		
	1/3/13	67 000	20 465	1 371 17	1 399 96	28 79 ST		
	3/11/13	77 000	21 859	1 683 12	1 608 91	(74 21) ST		
	3/12/13	55 000	21 681	1 192 44	1 149 22	(43 22) ST		
Total		1 317 000		25 299 42	27,518 71	1 691 68 LT 527 50 ST	737 52	2 68
<i>Share Price \$20 895</i>								
CLIFFS NATURAL RESOURCES INC (CLF)	12/7/09	37 000	42 396	1 568 67	703 37	(865 30) LT		
	3/22/10	14 000	65 020	910 28	266 14	(644 14) LT		
	6/4/10	35 000	49 077	1 717 70	665 35	(1 052 35) LT		
Total		86 000		4 196 65	1,634 86	(2 561 79) LT	51 60	3 15
<i>Share Price \$19 010 Next Dividend Payable 06/2013</i>								
COLGATE PALMOLIVE CO (CL)	8/20/10	76 000	75 971	5 773 77	8 970 28	3 196 51 LT		
	8/23/10	32 000	75 939	2 430 05	3 776 96	1 346 91 LT		
	4/7/11	29 000	81 446	2 361 93	3 422 87	1 060 94 LT		
	8/10/11	13 000	81 722	1 062 38	1 534 39	472 01 LT		
Total		150 000		11 628 13	17,704 50	6 076 37 LT	408 00	2 30
<i>Share Price \$118 030 Next Dividend Payable 05/2013</i>								
COMCAST CORP (NEW) CLASS A (CMCSA)	5/20/10	164 000	17 065	2 798 61	6 884 72	4 086 11 LT		
	6/30/10	139 000	17 652	2 453 60	5 835 22	3 381 62 LT		
	9/30/10	238 000	17 854	4 249 23	9 991 24	5 742 01 LT		
Total		541 000		9 501 44	22,711 18	13 209 74 LT	421 98	1 85
<i>Share Price \$41 980 Next Dividend Payable 04/2013</i>								
COVIDIEN PLC NEW (COV)	2/25/13	51 000	62 476	3 186 27	3 459 84	273 57 ST		
	2/26/13	50 000	61 453	3 072 66	3 392 00	319 34 ST		
	3/12/13	24 000	65 399	1 569 58	1 628 16	58 58 ST		
	3/13/13	24 000	65 801	1 579 22	1 628 16	48 94 ST		
	3/14/13	25 000	65 728	1 643 20	1 696 00	52 80 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/15/13	15 000	65 337	980 06	1 017 60	37 54 ST		
	3/21/13	18 000	66 336	1 194 05	1 221 12	27 07 ST		
	Total	207 000		13 225 04	14,042 88	817 84 ST	215 28	1 53
<i>Share Price \$67 840</i>								
CVS CAREMARK CORP (CVS)	8/30/11	89 000	35 817	3 187 69	4 894 11	1 706 42 LT		
	9/2/11	85 000	35 850	3 047 28	4 674 15	1 626 87 LT		
	9/6/11	81 000	35 614	2 884 76	4 454 19	1 569 43 LT		
	9/9/11	76 000	36 555	2 778 21	4 179 24	1 401 03 LT		
	9/12/11	26 000	36 300	943 80	1 429 74	485 94 LT		
	11/25/11	52 000	37 023	1 925 21	2 859 48	934 27 LT		
	Total	409 000		14 766 95	22,490 91	7 723 96 LT	368 10	1 63
<i>Share Price \$54 990 Next Dividend Payable 05/2013</i>								
DEVON ENERGY CORP NEW (DVN)	11/12/10	139 000	72 179	10 032 88	7,842 38	(2 190 50) LT	122 32	1 55
<i>Share Price \$56 420 Next Dividend Payable 06/2013</i>								
DOW CHEMICAL CO (DOW)	8/27/09	139 000	21 274	2 957 10	4 425 76	1 468 66 LT		
	9/8/09	2 000	21 910	43 82	63 68	19 86 LT		
	10/1/09	53 000	24 971	1 323 46	1 687 52	364 06 LT		
	10/22/09	184 000	25 318	4 658 44	5 858 56	1 200 12 LT		
	10/28/09	167 000	24 574	4 103 94	5 317 28	1 213 34 LT		
	2/1/10	12 000	28 316	339 79	382 08	42 29 LT		
	3/22/10	14 000	29 590	414 26	445 76	31 50 LT		
	12/9/10	138 000	33 708	4 651 69	4 393 92	(257 77) LT		
	Total	709 000		18 492 50	22,574 56	4 082 06 LT	907 52	4 02
<i>Share Price \$31 840 Next Dividend Payable 04/30/13</i>								
DUKE ENERGY CORP NEW (DUK)	7/3/08	19 000	50 358	956 80	1 379 21	422 41 LT		
	8/13/08	13 000	51 461	668 99	943 67	274 68 LT		
	9/4/08	15 000	51 264	768 96	1 088 85	319 89 LT		
	10/2/08	14 000	53 246	745 45	1 016 26	270 81 LT		
	7/6/09	10 000	45 480	454 80	725 90	271 10 LT		
	9/8/09	19 000	47 465	901 83	1 379 21	477 38 LT		
	2/1/10	6 000	45 615	273 69	435 54	161 85 LT		
	3/22/10	6 000	53 160	318 96	435 54	116 58 LT		
	5/18/10	63 000	42 174	2 656 94	4 573 17	1 916 23 LT		
	5/24/12	30 000	66 091	1 982 74	2 177 70	194 96 ST		
	5/25/12	30 000	65 986	1 979 59	2 177 70	198 11 ST		
	5/29/12	30 000	66 568	1 997 04	2 177 70	180 66 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 11 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/1/12	41 000	64 799	2 656 76	2 976 19	319 43 ST		
	6/5/12	11 000	70 293	773 22	798 49	25 27 ST		
	6/6/12	11 000	69 962	769 58	798 49	28 91 ST		
Total		318 000		17 905 35	23,083 62	4 230 93 LT 947 34 ST	973 08	4 21
<i>Share Price \$72 590 Next Dividend Payable 06/2013</i>								
EATON CORP PLC SHS (ETN)	12/3/12	234 000	51 655	12 087 27	14,332 50	2 245 23 ST	393 12	2 74
<i>Share Price \$61 250 Next Dividend Payable 06/2013</i>								
ELI LILLY & CO (LLY)	5/29/12	48 000	41 266	1 980 77	2 725 92	745 15 ST		
	5/31/12	49 000	41 047	2 011 30	2 782 71	771 41 ST		
	6/1/12	36 000	40 405	1 454 58	2 044 44	589 86 ST		
	6/4/12	28 000	40 124	1 123 46	1 590 12	466 66 ST		
	6/7/12	31 000	41 341	1 281 58	1 760 49	478 91 ST		
	6/19/12	17 000	42 391	720 64	965 43	244 79 ST		
	9/10/12	26 000	46 718	1 214 67	1 476 54	261 87 ST		
Total		235 000		9 787 00	13,345 65	3 558 65 ST	460 60	3 45
<i>Share Price \$56 790 Next Dividend Payable 06/2013</i>								
EMC CORP MASS (EMC)	3/29/10	200 000	18 023	3 604 56	4 778 00	1 173 44 LT		
	12/13/10	198 000	22 668	4 488 28	4 730 22	241 94 LT		
Total		398 000		8 092 84	9,508 22	1 415 38 LT	—	
<i>Share Price \$23 890</i>								
EMERSON ELECTRIC CO (EMR)	7/31/09	78 000	36 623	2 856 58	4 357 86	1 501 28 LT		
	9/8/09	3 000	38 090	114 27	167 61	53 34 LT		
	2/1/10	7 000	42 417	296 92	391 09	94 17 LT		
	3/22/10	7 000	48 850	341 95	391 09	49 14 LT		
	1/3/11	144 000	57 495	8 279 25	8 045 28	(233 97) LT		
	2/9/11	67 000	60 976	4 085 40	3 743 29	(342 11) LT		
Total		306 000		15 974 37	17,096 22	1 121 85 LT	501 84	2 93
<i>Share Price \$55 870 Next Dividend Payable 06/2013</i>								
EXXON MOBIL CORP (XOM)	12/14/09	141 912	69 541	9 868 69	12 787 69	2 919 00 LT		
	2/1/10	7 069	65 237	461 16	636 99	175 83 LT		
	3/16/10	80 000	66 243	5 299 46	7 208 80	1 909 34 LT		
	3/22/10	33 000	67 079	2 213 62	2 973 63	760 01 LT		
	3/22/10	12 018	66 932	804 39	1 082 94	278 55 LT		
	4/27/10	33 000	69 886	2 306 24	2 973 63	667 39 LT		
	4/29/10	49 001	68 792	3 370 90	4 415 48	1 044 58 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 14 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	9/30/10	331 000	10 549	3 491 65	7 368 06	3 876 41 LT		
	Total	944 000		8 106 70	21,013 44	12 906 74 LT	—	
<i>Share Price \$22 260</i>								
HESS CORPORATION (HES)	6/2/09	101 000	63 874	6 451 28	7 232 61	781 33 LT		
	7/6/09	6 000	48 078	288 47	429 66	141 19 LT		
	2/1/10	5 000	59 716	298 58	358 05	59 47 LT		
	3/22/10	10 000	61 560	615 60	716 10	100 50 LT		
	9/8/10	20 000	53 994	1 079 87	1 432 20	352 33 LT		
	9/9/10	25 000	53 960	1 349 00	1 790 25	441 25 LT		
	11/9/10	5 000	69 680	348 40	358 05	9 65 LT		
	1/8/13	21 000	54 977	1 154 52	1 503 81	349 29 ST D		
	Total	193 000		11 585 72	13,820 73	1 885 72 LT 349 29 ST	77 20	0 55
<i>Share Price \$71 610 Next Dividend Payable 06/2013</i>								
HEWLETT PACKARD (HPQ)	1/19/11	157 000	46 435	7 290 28	3 742 88	(3 547 40) LT		
	11/7/11	78 000	27 253	2 125 77	1 859 52	(266 25) LT		
	11/25/11	59 000	25 577	1 509 05	1 406 56	(102 49) LT		
	12/1/11	44 000	28 237	1 242 44	1 048 96	(193 48) LT		
	3/6/12	30 000	24 582	737 45	715 20	(22 25) LT		
	7/19/12	66 000	19 259	1 271 07	1 573 44	302 37 ST		
	Total	434 000		14 176 06	10,346 56	(4 131 87) LT 302 37 ST	229 15	2 21
<i>Share Price \$23 840 Next Dividend Payable 04/03/13</i>								
HOME DEPOT INC (HD)	3/23/12	50 000	49 410	2 470 49	3 489 00	1 018 51 LT		
	3/26/12	70 000	49 971	3 497 94	4 884 60	1 386 66 LT		
	4/5/12	38 000	50 524	1 919 91	2 651 64	731 73 ST		
	5/7/12	36 000	51 631	1 858 70	2 512 08	653 38 ST		
	Total	194 000		9 747 04	13,537 32	2 405 17 LT 1 385 11 ST	302 64	2 23
<i>Share Price \$69 780 Next Dividend Payable 06/2013</i>								
HSN INC (HSNI)	3/31/10	22 000	29 941	658 71	1 206 92	548 21 LT		
	5/20/10	96 000	24 703	2 371 50	5 266 56	2 895 06 LT		
	6/18/10	10 000	24 298	242 98	548 60	305 62 LT		
	6/23/10	35 000	24 221	847 75	1 920 10	1 072 35 LT		
	6/24/10	17 000	24 087	409 48	932 62	523 14 LT		
	8/31/10	40 000	26 120	1 044 80	2 194 40	1 149 60 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 15 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		220 000		5 575 22	12,069 20	6 493 98 LT	158 40	1 31
<i>Share Price \$54 860 Next Dividend Payable 06/2013</i>								
HYATT HOTELS CORP COM CL A (H)	3/22/10	115 000	38 374	4 413 01	4 971 45	558 44 LT		
	6/30/10	80 000	36 994	2 959 50	3 458 40	498 90 LT		
	7/1/10	16 000	36 764	588 23	691 68	103 45 LT		
Total		211 000		7 960 74	9,121 53	1 160 79 LT	—	
<i>Share Price \$43 230</i>								
INTEL CORP (INTC)	3/22/10	24 000	22 270	534 48	524 03	(10 45) LT		
	10/10/11	150 000	22 838	3 425 72	3 275 24	(150 48) LT		
	10/14/11	107 000	23 321	2 495 37	2 336 34	(159 03) LT		
	10/17/11	116 000	23 315	2 704 59	2 532 85	(171 74) LT		
	1/30/12	52 000	26 665	1 386 59	1 135 41	(251 18) LT		
	5/22/12	50 000	26 147	1 307 34	1 091 74	(215 60) ST		
Total		499 000		11 854 09	10,895 66	(742 88) LT (215 60) ST	449 10	4 12
<i>Share Price \$21 835 Next Dividend Payable 06/2013</i>								
INTERNATIONAL PAPER CO (IP)	9/23/10	464 000	21 042	9 763 35	21,613 12	11 849 77 LT	556 80	2 57
<i>Share Price \$46 580 Next Dividend Payable 06/2013</i>								
JOHNSON & JOHNSON (JNJ)	8/4/09	19 000	60 862	1 156 37	1 549 07	392 70 LT		
	9/8/09	5 000	60 670	303 35	407 65	104 30 LT		
	9/11/09	72 000	60 434	4 351 23	5 870 16	1 518 93 LT		
	9/21/09	29 000	60 625	1 758 13	2 364 37	606 24 LT		
	2/1/10	13 000	63 056	819 73	1 059 89	240 16 LT		
	3/22/10	9 000	65 280	587 52	733 77	146 25 LT		
	11/11/10	37 000	63 755	2 358 95	3 016 61	657 66 LT		
	4/28/11	149 000	65 393	9 743 51	12 147 97	2 404 46 LT		
	6/1/11	107 000	67 113	7 181 05	8 723 71	1 542 66 LT		
	9/22/11	43 000	61 859	2 659 94	3 505 79	845 85 LT		
Total		483 000		30 919 78	39,378 99	8 459 21 LT	1 178 52	2 99
<i>Share Price \$81 530 Next Dividend Payable 06/2013</i>								
JPMORGAN CHASE & CO (JPM)	8/13/08	31 000	37 379	1 158 73	1 471 26	312 53 LT		
	9/4/08	100 000	38 429	3 842 85	4 746 00	903 15 LT		
	9/15/08	154 000	40 241	6 197 11	7 308 84	1 111 73 LT		
	10/2/08	80 000	47 515	3 801 20	3 796 80	(4 40) LT		
	11/13/08	55 000	34 725	1 909 88	2 610 30	700 42 LT		
	12/1/08	210 000	29 000	6 090 02	9 966 60	3 876 58 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 16 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price \$47.460 Next Dividend Payable 04/2013</i>								
KINDER MORGAN INCORP (KMI)								
	5/11/09	172 000	36 557	6 287 80	8 163 12	1 875 32 LT		
	9/8/09	93 000	42 497	3 952 25	4 413 78	461 53 LT		
	2/1/10	39 000	39 348	1 534 57	1 850 94	316 37 LT		
	3/22/10	63 000	43 630	2 748 68	2 989 98	241 30 LT		
	9/22/10	137 000	39 903	5 466 77	6 502 02	1 035 25 LT		
	11/22/10	130 000	38 679	5 028 24	6 169 80	1 141 56 LT		
	Total	1 264 000		48 018 10	59,989 44	11 971 34 LT	1 516 80	2 52
<i>Share Price \$38.680 Next Dividend Payable 05/2013</i>								
KRAFT FOODS GROUP INC COM (KRFT)								
	7/6/09	47 000	18 502	869 59	1 817 96	948 37 LT		
	9/8/09	45 000	20 216	909 70	1 740 60	830 90 LT		
	11/19/09	175 000	21 008	3 676 38	6 769 00	3 092 62 LT		
	12/3/09	92 000	21 006	1 932 55	3 558 56	1 626 01 LT		
	2/1/10	24 000	22 527	540 65	928 32	387 67 LT		
	3/22/10	38 000	24 429	928 30	1 469 84	541 54 LT		
	Total	421 000		8 857 17	16,284 28	7 427 11 LT	623 08	3 82
<i>Share Price \$51.530 Next Dividend Payable 04/12/13</i>								
KROGER CO (KR)								
	12/31/09	58 000	20 579	1 193 61	1 922 12	728 51 LT		
	2/1/10	64 000	21 447	1 372 63	2 120 96	748 33 LT		
	3/22/10	69 000	21 344	1 472 72	2 286 66	813 94 LT		
	7/12/12	25 000	21 884	547 11	828 50	281 39 ST		
	8/2/12	70 000	21 859	1 530 15	2 319 80	789 65 ST		
	10/10/12	59 000	23 530	1 388 28	1 955 26	566 98 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 17 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		345 000		7 504 50	11,433 30	2 290 78 LT 1 638 02 ST	207 00	1 81
<i>Share Price \$33 140 Next Dividend Payable 06/2013</i>								
MARATHON OIL CO (MRO)	10/21/09	15 000	21 245	318 67	505 80	187 13 LT		
	12/4/09	116 000	18 975	2 201 14	3 911 52	1 710 38 LT		
	2/1/10	14 000	18 190	254 66	472 08	217 42 LT		
	3/22/10	21 000	18 939	397 72	708 12	310 40 LT		
	4/26/10	41 000	19 743	809 46	1 382 52	573 06 LT		
	4/27/10	101 000	19 252	1 944 44	3 405 72	1 461 28 LT		
	11/13/12	44 000	30 256	1 331 25	1 483 68	152 43 ST		
Total		352 000		7 257 34	11,869 44	4 459 67 LT 152 43 ST	239 36	2 01
<i>Share Price \$33 720 Next Dividend Payable 06/2013</i>								
MARATHON PETROLEUM CORP (MPC)	10/21/09	11 500	28 742	330 54	1 030 40	699 86 LT		
	12/4/09	58 000	25 672	1 488 95	5 196 80	3 707 85 LT		
	2/1/10	7 000	24 610	172 27	627 20	454 93 LT		
	3/22/10	10 500	25 622	269 03	940 80	671 77 LT		
	4/26/10	20 500	26 710	547 55	1 836 80	1 289 25 LT		
	4/27/10	50 500	26 046	1 315 31	4 524 80	3 209 49 LT		
Total		158 000		4 123 65	14,156 80	10 033 15 LT	221 20	1 56
<i>Share Price \$89 600 Next Dividend Payable 06/2013</i>								
MARRIOTT INTL INC NEW CL A (MAR)	6/30/09	92 863	20 612	1 914 07	3 921 60	2 007 53 LT		
	7/6/09	22 120	18 647	412 48	934 13	521 65 LT		
	9/8/09	6 016	21 745	130 82	254 06	123 24 LT		
	2/1/10	31 000	25 054	776 68	1 309 13	532 45 LT		
	3/22/10	21 001	27 875	585 41	886 87	301 46 LT		
Total		173 000		3 819 46	7,305 79	3 486 33 LT	89 96	1 23
<i>Share Price \$42 230 Next Dividend Payable 06/2013</i>								
MCKESSON CORP (MCK)	4/29/11	59 000	82 999	4 896 95	6 369 64	1 472 69 LT		
	2/3/12	24 000	81 575	1 957 81	2 591 04	633 23 LT		
	2/13/12	10 000	81 585	815 85	1 079 60	263 75 LT		
	2/29/12	15 000	83 753	1 256 30	1 619 40	363 10 LT		
	3/6/12	20 000	82 440	1 648 80	2 159 20	510 40 LT		
Total		128 000		10 575 71	13,818 88	3 243 17 LT	102 40	0 74
<i>Share Price \$107 960 Next Dividend Payable 04/01/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 18 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MEDTRONIC INC (MDT)								
	8/15/12	53 000	40 306	2 136 20	2 488 88	352 68 ST		
	8/16/12	52 000	40 463	2 104 06	2 441 92	337 86 ST		
	8/17/12	53 000	40 637	2 153 77	2 488 88	335 11 ST		
	8/20/12	33 000	41 203	1 359 69	1 549 68	189 99 ST		
	8/21/12	34 000	41 280	1 403 51	1 596 64	193 13 ST		
	8/23/12	21 000	40 527	851 06	986 16	135 10 ST		
	9/13/12	15 000	42 069	631 03	704 40	73 37 ST		
	9/21/12	30 000	43 410	1 302 31	1 408 80	106 49 ST		
	9/24/12	51 000	43 569	2 222 03	2 394 96	172 93 ST		
	10/9/12	37 000	43 222	1 599 23	1 737 52	138 29 ST		
	1/4/13	12 000	42 656	511 87	563 52	51 65 ST		
	1/29/13	44 000	46 750	2 057 02	2 066 24	9 22 ST		
	2/13/13	38 000	47 035	1 787 33	1 784 48	(2 85) ST		
	Total	473 000		20 119 11	22,212 08	2 092 97 ST	491 92	2 21

Share Price \$46 960

MERCK & CO INC NEW COM (MRK)								
	8/4/09	188 000	29 708	5 585 03	8 309 60	2 724 57 LT		
	9/8/09	5 000	30 910	154 55	221 00	66 45 LT		
	2/1/10	21 000	38 368	805 73	928 20	122 47 LT		
	3/22/10	12 000	38 500	462 00	530 40	68 40 LT		
	8/13/10	54 000	34 965	1 888 11	2 386 80	498 69 LT		
	8/19/10	34 000	34 654	1 178 25	1 502 80	324 55 LT		
	5/3/11	197 000	36 477	7 185 99	8 707 40	1 521 41 LT		
	5/18/11	77 000	37 569	2 892 85	3 403 40	510 55 LT		
	6/1/12	78 000	37 218	2 903 00	3 447 60	544 60 ST		
	Total	666 000		23 055 51	29,437 20	5 837 09 LT 544 60 ST	1 145 52	3 89

Share Price \$44 200 Next Dividend Payable 04/05/13

METLIFE INCORPORATED (MET)								
	9/8/09	17 000	37 509	637 65	646 34	8 69 LT		
	2/1/10	28 000	35 925	1 005 91	1 064 56	58 65 LT		
	3/22/10	33 000	41 680	1 375 44	1 254 66	(120 78) LT		
	8/16/10	70 000	38 675	2 707 26	2 661 40	(45 86) LT		
	11/5/10	88 000	42 156	3 709 77	3 345 76	(364 01) LT		
	12/24/12	34 000	32 809	1 115 49	1 292 68	177 19 ST		
	1/3/13	31 000	35 202	1 091 25	1 178 62	87 37 ST		
	1/9/13	44 000	36 093	1 588 10	1 672 88	84 78 ST		
	1/14/13	38 000	36 011	1 368 43	1 444 76	76 33 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 19 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	1/24/13	35 000	37 227	1 302 93	1 330 70	27 77 ST		
	1/28/13	41 000	37 621	1 542 48	1 558 82	16 34 ST		
	2/14/13	41 000	36 903	1 513 04	1 558 82	45 78 ST		
Total		500 000		18 957 75	19,010 00	(463 31) LT 515 56 ST	370 00	1 94

Share Price \$38 020 Next Dividend Payable 06/2013

MICROSOFT CORP (MSFT)	5/19/11	47 000	24 567	1 154 65	1 344 43	189 78 LT		
	5/24/11	165 000	24 141	3 983 31	4 719 82	736 51 LT		
	12/12/12	84 000	27 346	2 297 05	2 402 82	105 77 ST		
	12/19/12	34 000	27 318	928 81	972 57	43 76 ST		
Total		330 000		8 363 82	9,439 65	926 29 LT 149 53 ST	303 60	3 21

Share Price \$28 605 Next Dividend Payable 06/2013

MONDELEZ INTL INC COM (MDLZ)	5/9/12	53 000	25 375	1 344 88	1 622 59	277 71 ST		
	5/10/12	52 000	25 418	1 321 76	1 591 97	270 21 ST		
	5/22/12	31 000	25 135	779 19	949 06	169 87 ST		
	6/4/12	36 000	24 411	878 78	1 102 13	223 35 ST		
	6/5/12	51 000	24 355	1 242 12	1 561 36	319 24 ST		
	6/6/12	16 000	24 558	392 93	489 83	96 90 ST		
	6/8/12	21 000	24 831	521 45	642 91	121 46 ST		
	6/12/12	35 000	24 817	868 60	1 071 52	202 92 ST		
	6/13/12	31 000	25 015	775 48	949 06	173 58 ST		
	6/18/12	40 000	25 350	1 014 00	1 224 59	210 59 ST		
	7/6/12	43 000	25 353	1 090 20	1 316 44	226 24 ST		
	1/28/13	45 000	27 753	1 248 90	1 377 67	128 77 ST		
	3/28/13	55 000	30 552	1 680 34	1 683 82	3 48 ST		
Total		509 000		13 158 63	15,583 03	2 424 32 ST	264 68	1 69

Share Price \$30 615 Next Dividend Payable 04/15/13

MORGAN STANLEY (MS)	4/23/09	49 000	21 685	1 062 55	1 077 02	14 47 LT		
	5/7/09	41 000	28 562	1 171 03	901 18	(269 85) LT		
	5/8/09	313 000	25 721	8 050 80	6 879 74	(1 171 06) LT		
	5/11/09	52 000	26 508	1 378 42	1 142 96	(235 46) LT		
	7/6/09	18 000	26 568	478 22	395 64	(82 58) LT		
	9/8/09	20 000	27 960	559 20	439 60	(119 60) LT		
Total		493 000		12 700 22	10,836 14	(1 864 08) LT	98 60	0 90

Share Price \$21 980 Next Dividend Payable 05/2013

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 20 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NEXTERA ENERGY INC COM (NEE)	8/10/10	116 000	53 451	6 200 27	9 010 88	2 810 61 LT		
	5/8/12	14 000	64 114	897 59	1 087 52	189 93 ST		
	Total	130 000		7 097 86	10,098 40	2 810 61 LT 189 93 ST	343 20	3 39
<i>Share Price \$77 680 Next Dividend Payable 06/20/13</i>								
OCCIDENTAL PETROLEUM CORP DE (OXY)	2/6/12	34 000	103 011	3 502 39	2 664 58	(837 81) LT		
	2/8/12	33 000	103 634	3 419 92	2 586 21	(833 71) LT		
	2/9/12	33 000	104 680	3 454 43	2 586 21	(868 22) LT		
	6/21/12	39 000	82 703	3 225 40	3 056 43	(168 97) ST		
	6/28/12	11 000	80 628	886 91	862 07	(24 84) ST		
	7/5/12	18 000	86 792	1 562 26	1 410 66	(151 60) ST		
	7/17/12	16 000	84 726	1 355 62	1 253 92	(101 70) ST		
	8/15/12	16 000	88 806	1 420 89	1 253 92	(166 97) ST		
	10/1/12	12 000	86 702	1 040 42	940 44	(99 98) ST		
	1/3/13	19 000	78 478	1 491 08	1 489 03	(2 05) ST		
	Total	231 000		21 359 32	18,103 47	(2 539 74) LT (716 11) ST	591 36	3 26
<i>Share Price \$78 370 Next Dividend Payable 04/15/13</i>								
OMNICOM GROUP (OMC)	12/6/10	27 000	47 590	1 284 94	1,590 30	305 36 LT	43 20	2 71
<i>Share Price \$58 900 Next Dividend Payable 04/02/13</i>								
ORACLE CORP (ORCL)	9/8/10	201 000	24 061	4 836 22	6 498 33	1 662 11 LT		
	1/28/13	43 000	35 495	1 526 27	1 390 19	(136 08) ST		
	Total	244 000		6 362 49	7,888 52	1 662 11 LT (136 08) ST	58 56	0 74
<i>Share Price \$32 330</i>								
PEPSICO INC NC (PEP)	1/27/10	56 000	60 004	3 360 25	4 430 16	1 069 91 LT		
	2/1/10	4 000	60 688	242 75	316 44	73 69 LT		
	3/22/10	6 000	66 300	397 80	474 66	76 86 LT		
	11/10/10	71 000	65 312	4 637 12	5 616 81	979 69 LT		
	Total	137 000		8 637 92	10,838 07	2 200 15 LT	294 55	2 71
<i>Share Price \$79 110 Next Dividend Payable 06/20/13</i>								
PFIZER INC (PFE)	11/11/10	855 000	16 977	14 515 25	24 675 30	10 160 05 LT		
	1/6/11	783 000	18 132	14 197 59	22 597 38	8 399 79 LT		
	9/22/11	144 000	17 492	2 518 82	4 155 84	1 637 02 LT		
	Total	1 782 000		31 231 66	51,428 52	20 196 86 LT	1 710 72	3 32
<i>Share Price \$28 860 Next Dividend Payable 06/20/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 21 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PG&E CORPORATION (PCG)	1/25/10	56 000	44 279	2 479 65	2 493 68	14 03 LT		
	2/1/10	9 000	42 188	379 69	400 77	21 08 LT		
	3/22/10	8 000	42 940	343 52	356 24	12 72 LT		
	5/7/10	90 000	43 118	3 880 64	4 007 70	127 06 LT		
	10/5/12	29 000	42 987	1 246 63	1 291 37	44 74 ST		
	3/13/13	16 000	43 208	691 33	712 48	21 15 ST		
	Total		208 000		9 021 46	9,262 24	174 89 LT 65 89 ST	378 56

Share Price \$44 530 Next Dividend Payable 04/15/13

PHILIP MORRIS INTL INC (PM)	3/7/11	119 000	63 950	7 610 06	11 032 49	3 422 43 LT		
	8/2/11	26 000	70 594	1 835 44	2 410 46	575 02 LT		
	8/10/11	59 000	65 971	3 892 27	5 469 89	1 577 62 LT		
	6/15/12	28 000	87 367	2 446 28	2 595 88	149 60 ST		
	Total		232 000		15 784 05	21,508 72	5 575 07 LT 149 60 ST	788 80

Share Price \$92 710 Next Dividend Payable 04/12/13

PNC FINL SVCS GP (PNC)	8/13/08	35 000	70 425	2 464 88	2 327 50	(137 38) LT			
	9/4/08	39 000	72 810	2 839 59	2 593 50	(246 09) LT			
	10/2/08	18 000	77 497	1 394 94	1 197 00	(197 94) LT			
	11/13/08	19 000	63 360	1 203 84	1 263 50	59 66 LT			
	2/5/09	17 000	30 680	521 56	1 130 50	608 94 LT			
	5/11/09	52 000	48 940	2 544 88	3 458 00	913 12 LT			
	9/8/09	24 000	40 370	968 88	1 596 00	627 12 LT			
	2/1/10	36 000	55 306	1 991 01	2 394 00	402 99 LT			
	3/22/10	24 000	59 780	1 434 72	1 596 00	161 28 LT			
	Total		264 000		15 364 30	17,556 00	2 191 70 LT	422 40	2 40

Share Price \$66 500 Next Dividend Payable 05/2013

PPL CORPORATION (PPL)	6/23/10	101 000	24 842	2 509 03	3 162 31	653 28 LT		
	8/10/10	84 000	26 353	2 213 66	2 630 04	416 38 LT		
	8/18/11	88 000	27 182	2 392 01	2 755 28	363 27 LT		
	Total		273 000		7 114 70	8,547 63	1 432 93 LT	401 31

Share Price \$31 310 Next Dividend Payable 04/01/13

PROCTER & GAMBLE (PG)	11/18/10	236 000	64 141	15 137 39	18 186 16	3 048 77 LT		
	2/7/11	96 000	64 553	6 197 06	7 397 76	1 200 70 LT		
	5/3/11	81 000	65 656	5 318 11	6 241 86	923 75 LT		
	8/2/11	35 000	60 968	2 133 87	2 697 10	563 23 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 22 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	8/10/11	99 000	59 620	5 902 40	7 628 94	1 726 54 LT		
	9/19/11	36 000	63 860	2 298 96	2 774 16	475 20 LT		
	Total	583 000		36 987 79	44,925 98	7 938 19 LT	1 310 58	2 91
<i>Share Price \$77 060 Next Dividend Payable 05/20/13</i>								
PRUDENTIAL FINANCIAL INC (PRU)	12/17/10	293 000	58 131	17 032 44	17 284 07	251 63 LT		
	2/24/11	55 000	63 857	3 512 15	3 244 45	(267 70) LT		
	Total	348 000		20 544 59	20,528 52	(16 07) LT	556 80	2 71
<i>Share Price \$58 990 Next Dividend Payable 06/20/13</i>								
REGIONS FINANCIAL CORP NEW (RF)	1/26/10	595 000	6 199	3 688 41	4 873 05	1 184 64 LT		
	3/22/10	634 000	7 570	4 799 38	5 192 46	393 08 LT		
	4/14/10	60 000	8 810	528 59	491 40	(37 19) LT		
	Total	1 289 000		9 016 38	10,556 91	1 540 53 LT	51 56	0 48
<i>Share Price \$8 190 Next Dividend Payable 04/01/13</i>								
SCHLUMBERGER LTD (SLB)	5/15/09	93 000	52 876	4 917 44	6 964 77	2 047 33 LT		
	6/22/09	32 000	52 598	1 683 13	2 396 48	713 35 LT		
	1/22/10	119 000	65 293	7 769 84	8 911 91	1 142 07 LT		
	Total	244 000		14 370 41	18,273 16	3 902 75 LT	305 00	1 66
<i>Share Price \$74 890 Next Dividend Payable 04/12/13</i>								
SOUTHERN CO (SO)	7/12/11	175 000	40 337	7 058 94	8 211 00	1 152 06 LT		
	8/16/11	59 000	40 177	2 370 44	2 768 28	397 84 LT		
	8/18/11	75 000	40 081	3 006 10	3 519 00	512 90 LT		
	9/20/11	61 000	42 953	2 620 16	2 862 12	241 96 LT		
	3/20/12	27 000	43 865	1 184 36	1 266 84	82 48 LT		
	Total	397 000		16 240 00	18,627 24	2 387 24 LT	778 12	4 17
<i>Share Price \$46 920 Next Dividend Payable 06/20/13</i>								
SUNCOR ENERGY INC NEW COM (SU)	10/28/09	31 000	33 933	1 051 92	930 31	(121 61) LT		
	12/7/09	139 000	34 903	4 851 48	4 171 39	(680 09) LT		
	2/1/10	5 000	32 740	163 70	150 05	(13 65) LT		
	3/22/10	11 000	30 710	337 81	330 11	(7 70) LT		
	11/10/10	114 000	36 243	4 131 74	3 421 14	(710 60) LT		
	11/5/12	15 000	34 729	520 94	450 15	(70 79) ST		
	2/7/13	57 000	32 020	1 825 16	1 710 57	(114 59) ST		
	Total	372 000		12 882 75	11,163 72	(1 533 65) LT (185 38) ST	189 35	1 69
<i>Share Price \$30 010 Next Dividend Payable 06/20/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 23 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SUNTRUST BKS (STI)								
	9/24/09	111 000	22 786	2 529 24	3 197 91	668 67 LT		
	10/19/09	160 000	21 036	3 365 79	4 609 60	1 243 81 LT		
	11/16/09	176 000	20 850	3 669 65	5 070 56	1 400 91 LT		
	12/18/09	120 000	20 136	2 416 36	3 457 20	1 040 84 LT		
	2/1/10	158 000	24 179	3 820 31	4 551 98	731 67 LT		
	3/22/10	131 000	26 887	3 522 21	3 774 11	251 90 LT		
	10/20/10	62 000	25 116	1 557 22	1 786 22	229 00 LT		
	Total	918 000		20 880 78	26,447 58	5 566 80 LT	183 60	0 69
<i>Share Price \$28 810 Next Dividend Payable 06/2013</i>								
TARGET CORPORATION (TGT)								
	5/11/09	49 000	43 498	2 131 41	3 354 05	1 222 64 LT		
	9/8/09	39 000	47 170	1 839 63	2 669 55	829 92 LT		
	2/1/10	24 000	51 139	1 227 34	1 642 80	415 46 LT		
	3/22/10	3 000	53 780	161 34	205 35	44 01 LT		
	6/6/12	20 000	57 289	1 145 77	1 369 00	223 23 ST		
	6/7/12	26 000	57 758	1 501 70	1 779 70	278 00 ST		
	2/12/13	29 000	62 679	1 817 69	1 985 05	167 36 ST		
	2/15/13	28 000	62 420	1 747 76	1 916 60	168 84 ST		
	Total	218 000		11 572 64	14,922 10	2 512 03 LT	313 92	2 10
<i>Share Price \$68 450 Next Dividend Payable 06/2013</i>								
TEXAS INSTRUMENTS (TXN)								
	12/9/10	502 000	33 839	16 987 02	17,810 96	823 94 LT	562 24	3 15
<i>Share Price \$35 480 Next Dividend Payable 05/2013</i>								
THE MOSAIC CO (HLDG CO) NEW (MOS)								
	1/13/10	74 000	61 300	4 536 17	4 411 14	(125 03) LT		
	3/22/10	10 000	59 080	590 80	596 10	5 30 LT		
	3/25/13	13 000	59 410	772 33	774 93	2 60 ST		
	Total	97 000		5 899 30	5,782 17	(119 73) LT	97 00	1 67
<i>Share Price \$59 610 Next Dividend Payable 05/2013</i>								
TIME WARNER CABLE INC NEW (TWC)								
	1/3/11	88 000	67 607	5 949 40	8,453 28	2 503 88 LT	228 80	2 70
<i>Share Price \$96 060 Next Dividend Payable 06/2013</i>								
TRAVELERS COMPANIES INC COM (TRV)								
	10/25/11	68 000	56 597	3 848 60	5 724 92	1 876 32 LT		
	11/4/11	32 000	58 108	1 859 46	2 694 08	834 62 LT		
	11/25/11	18 000	53 542	963 76	1 515 42	551 66 LT		
	11/29/11	26 000	54 168	1 408 36	2 188 94	780 58 LT		
	12/16/11	17 000	57 325	974 52	1 431 23	456 71 LT		
	12/19/11	22 000	57 482	1 264 60	1 852 18	587 58 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 24 of 36

Account Detail

Fiduciary Services Basic Securities Account
308-133086-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/18/12	22 000	63 089	1 387 96	1 852 18	464 22 ST		
	1/4/13	21 000	73 693	1 547 56	1 767 99	220 43 ST		
	2/8/13	15 000	78 880	1 183 20	1 262 85	79 65 ST		
	3/1/13	16 000	80 453	1 287 24	1 347 04	59 80 ST		
Total		257 000		15 725 26	21,636 83	5 087 47 LT 824 10 ST	472 88	2 18
<i>Share Price \$84 190 Next Dividend Payable 06/2013</i>								
UNITED STS STL CP (NEW) (X)	1/27/10	77 000	45 527	3 505 55	1 501 50	(2 004 05) LT		
	3/22/10	15 000	60 130	901 95	292 50	(609 45) LT		
	7/1/10	64 000	37 987	2 431 18	1 248 00	(1 183 18) LT		
	9/21/10	92 000	45 224	4 160 63	1 794 00	(2 366 63) LT		
Total		248 000		10 999 31	4,836 00	(6 163 31) LT	49 60	1 02
<i>Share Price \$19 500 Next Dividend Payable 06/2013</i>								
UNITED TECHNOLOGIES CORP (UTX)	2/2/11	125 000	82 386	10 298 28	11 678 75	1 380 47 LT		
	2/9/11	98 000	83 841	8 216 39	9 156 14	939 75 LT		
Total		223 000		18 514 67	20,834 89	2 320 22 LT	477 22	2 29
<i>Share Price \$93 430 Next Dividend Payable 06/2013</i>								
UNITEDHEALTH GP INC (UNH)	12/31/09	189 000	30 811	5 823 35	10 812 69	4 989 34 LT		
	2/1/10	34 000	33 059	1 123 99	1 945 14	821 15 LT		
	3/22/10	44 000	33 568	1 477 01	2 517 24	1 040 23 LT		
	10/1/10	15 000	35 100	526 50	858 15	331 65 LT		
	10/4/10	60 000	35 031	2 101 85	3 432 60	1 330 75 LT		
Total		342 000		11 052 70	19,565 82	8 513 12 LT	290 70	1 48
<i>Share Price \$57 210 Next Dividend Payable 06/2013</i>								
VALERO ENERGY CP DELA NEW (VLO)	3/31/10	115 000	19 716	2 267 31	5 231 35	2 964 04 LT		
	5/6/10	52 000	19 776	1 028 33	2 365 48	1 337 15 LT		
	5/21/10	100 000	17 960	1 796 01	4 549 00	2 752 99 LT		
Total		267 000		5 091 65	12,145 83	7 054 18 LT	213 60	1 75
<i>Share Price \$45 490 Next Dividend Payable 06/2013</i>								
VERIZON COMMUNICATIONS (VZ)	6/19/09	117 000	27 869	3 260 62	5 750 55	2 489 93 LT		
	7/6/09	26 000	28 428	739 14	1 277 90	538 76 LT		
	9/8/09	35 000	28 946	1 013 12	1 720 25	707 13 LT		
	2/1/10	29 000	27 817	806 70	1 425 35	618 65 LT		
	3/22/10	20 000	28 806	576 11	983 00	406 89 LT		
	7/30/10	70 000	29 064	2 034 51	3 440 50	1 405 99 LT		
	12/14/11	98 000	38 178	3 741 45	4 816 70	1 075 25 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 25 of 36

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133086-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	3/20/12	31 000	39 670	1 229 77	1 523 65	293 88 LT		
	6/6/12	29 000	41 600	1 206 41	1 425 35	218 94 ST		
Total		455 000		14 607 83	22,363 25	7 536 48 LT 218 94 ST	937 30	4 19

Share Price \$49 150 Next Dividend Payable 05/2013

WALT DISNEY CO HLDG CO (DIS)	2/14/11	126 000	43 228	5 446 73	7 156 80	1 710 07 LT		
	2/24/11	103 000	41 839	4 309 41	5 850 40	1 540 99 LT		
	5/11/11	140 000	41 845	5 858 26	7 952 00	2 093 74 LT		
	11/9/12	34 000	47 197	1 604 70	1 931 20	326 50 ST		
Total		403 000		17 219 10	22,890 40	5 344 80 LT 326 50 ST	302 25	1 32

Share Price \$56 800 Next Dividend Payable 12/2013

WELLS FARGO & CO NEW (WFC)	11/13/08	15 000	26 920	403 79	554 85	151 06 LT		
	11/14/08	35 000	27 688	969 07	1 294 65	325 58 LT		
	11/17/08	110 000	27 582	3 034 06	4 068 90	1 034 84 LT		
	12/31/08	81 000	28 694	2 324 21	2 996 19	671 98 LT		
	1/15/09	303 000	20 771	6 293 64	11 207 97	4 914 33 LT		
	2/5/09	97 000	16 918	1 641 04	3 588 03	1 946 99 LT		
	7/6/09	48 000	22 758	1 092 38	1 775 52	683 14 LT		
	9/8/09	118 000	26 988	3 184 58	4 364 82	1 180 24 LT		
	12/31/09	512 000	26 939	13 792 82	18 938 88	5 146 06 LT		
	2/1/10	69 000	28 625	1 975 13	2 552 31	577 18 LT		
	3/22/10	90 000	30 438	2 739 42	3 329 10	589 68 LT		
Total		1 478 000		37 450 14	54,671 22	17 221 08 LT	1 478 00	2 70

Share Price \$36 990 Next Dividend Payable 06/2013

ZIONS BANCORP (ZION)	10/14/09	74 000	18 415	1 362 72	1 849 26	486 54 LT		
	11/12/09	125 000	13 173	1 646 58	3 123 75	1 477 17 LT		
	2/1/10	32 000	19 729	631 34	799 68	168 34 LT		
	3/22/10	85 000	22 348	1 899 62	2 124 15	224 53 LT		
Total		316 000		5 540 26	7,896 84	2 356 58 LT	12 64	0 16

Share Price \$24 990 Next Dividend Payable 05/2013

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	96 2%	\$1,238,917 77	\$1,577,287 10	\$304,581 23 LT \$33,787 82 ST	\$38,528 27 \$0 00	2 44%

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF Schedules Listing Each Security Held at the End of the Fiscal Year EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 5 of 12

Account Detail

Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133321-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley), Citi Research, and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the opinions of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and Citi Research, you can and should view both research reports. Citi Research's equity research ratings are (1) Buy, (2) Neutral, and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the quarter month end statement (or your first statement, if you have not yet received a statement at the quarter end) for a summary guide describing Morgan Stanley, Citi Research, and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COCA COLA CO (KO)	—	200,000	—	Please Provide	\$8,088.00	N/A	\$224.00	2.76%
<i>Share Price: \$40.440 Rating: Morgan Stanley 2 Citigroup 1 S&P 1 Next Dividend Payable 04/01/13</i>								

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	94.4%	\$0.00	\$8,088.00	\$0.00 LT	\$224.00 \$0.00	2.77%

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
	100.0%	\$0.00	\$8,568.00	\$0.00 LT	\$224.05 \$0.00	2.61%

TOTAL VALUE (includes accrued interest)

\$8,568.00

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

ELIZABETH WINGATE, CPA

DAVID HAISTEN, CPA

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828RA0	11/8/12	188 000 000	\$100 125 \$100 125	\$188 235 56 \$188 235 56	\$188,131 60	\$(103 96) ST	\$705 00 \$175 27	0 37
<i>Unit Price \$100 070 Coupon Rate 0 375% Matures 06/30/2013 Int Semi-Annually Jun/Dec 31 Moody AAA Issued 06/30/11</i>								
UNITED STATES TREASURY NOTE CUSIP 912828JT8	11/8/12	102 000 000	101 887 101 187	103 924 74 103 210 58	103 251 54	40 96 ST		
	12/5/12	1 000 000	101 762 101 192	1 017 62 1 011 92	1 012 27	0 35 ST		
	2/1/13	1 000 000	101 508 101 508	1 015 08 1 015 08	1 012 27	(2 81) ST		
Total		104 000 000		105 957 44 105 237 58	105,276 08	38 50 ST	2 080 00 691 42	1 97
<i>Unit Price \$101 227 Coupon Rate 2 000% Matures 11/30/2013 Int Semi-Annually May/Nov 31 Moody AAA Issued 11/30/08</i>								
UNITED STATES TREASURY NOTE CUSIP 912828PZ7	8/22/12	31 000 000	101 555 100 950	31 482 05 31 294 48	31 319 61	25 13 ST		
	2/1/13	41 000 000	101 180 101 180	41 483 80 41 483 80	41 422 71	(61 09) ST		
	3/28/13	46 000 000	101 035 101 035	46 476 28 46 476 28	46 474 26	(2 02) ST		
Total		118 000 000		119 442 13 119 254 56	119,216 58	(37 98) ST	1 475 00 64 13	1 23
<i>Unit Price \$101 031 Coupon Rate 1 250% Matures 03/15/2014 Int Semi-Annually Mar/Sep 15 Moody AAA Issued 03/15/11</i>								
UNITED STATES TREASURY NOTE CUSIP 912828KJ8	9/11/12	99 000 000	102 336 101 505	101 312 84 100 489 82	100 550 34	60 52 ST		
	2/1/13	1 000 000	101 789 101 789	1 017 89 1 017 89	1 015 66	(2 23) ST		
Total		100 000 000		102 330 73 101 507 71	101,566 00	58 29 ST	1 750 00 —	1 72
<i>Unit Price \$101 566 Coupon Rate 1 750% Matures 03/31/2014 Int Semi-Annually Mar/Sep 30 Moody AAA Issued 03/31/09</i>								
UNITED STATES TREASURY NOTE CUSIP 912828QS2	12/9/11	132 000 000	101 125 100 542	133 485 40 132 715 58	132 881 76	166 18 LT		
	10/22/12	71 000 000	100 758 100 556	71 538 25 71 394 88	71 474 28	79 40 ST		
Total		203 000 000		205 023 65 204 110 46	204,356 04	166 18 LT 79 40 ST	1 522 50 443 36	0 74
<i>Unit Price \$100 668 Coupon Rate 0 750% Matures 06/15/2014 Int Semi-Annually Jun/Dec 15 Moody AAA Issued 06/15/11</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

GOVERNMENT SECURITIES
TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828LZ1	1/9/13	1 000 000	103 532	1 035 32				
			103 117	1 031 17	1 031 33	0 16 ST		
	1/10/13	29 000 000	103 520	30 020 74				
			103 124	29 905 86	29 908 57	2 71 ST		
	2/1/13	9 000 000	103 399	9 305 88				
			103 112	9 280 05	9 281 97	1 92 ST		
	2/8/13	19 000 000	103 383	19 642 79				
			103 130	19 594 78	19 595 27	0 49 ST		
	2/11/13	10 000 000	103 371	10 337 14				
			103 129	10 312 92	10 313 30	0 38 ST		
	3/14/13	1 000 000	103 203	1 032 03				
			103 116	1 031 16	1 031 33	0 17 ST		
Total		69 000 000		71 373 90			1 466 25	2 06
				71 155 94	71,161 77	5 83 ST	487 40	
<i>Unit Price \$103 133 Coupon Rate 2 125% Matures 11/30/2014 Int Semi-Annually May/Nov 31 Moody AAA Issued 11/30/09</i>								
UNITED STATES TREASURY NOTE CUSIP 912828MZ0	2/11/13	20 000 000	104 868	20 973 50				
			104 582	20 916 45	20 925 00	8 55 ST		
	3/28/13	1 000 000	104 625	1 046 25				
			104 625	1 046 25	1 046 25	0 00 ST		
Total		21 000 000		22 019 75			525 00	2 38
				21 962 70	21,971 25	8 55 ST	218 99	
<i>Unit Price \$104 625 Coupon Rate 2 500% Matures 04/30/2015 Int Semi-Annually Apr/Oct 31 Moody AAA Issued 04/30/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828DV9	12/5/12	230 000 000	109 348	251 500 17				
			108 125	248 686 63	248 687 50	0 87 ST		
	2/1/13	1 000 000	108 645	1 086 45				
			108 059	1 080 59	1 081 25	0 66 ST		
Total		231 000 000		252 586 62			9 528 75	3 81
				249 767 22	249,768 75	1 53 ST	3 579 86	
<i>Unit Price \$108 125 Coupon Rate 4 125% Matures 05/15/2015 Int Semi-Annually May/Nov 15 Moody AAA Issued 05/15/05</i>								
UNITED STATES TREASURY NOTE CUSIP 912828NL0	7/5/12	167 000 000	104 368	174 293 73				
			103 296	172 504 57	172 961 90	457 33 ST		
	3/28/13	2 000 000	103 583	2 071 65				
			103 583	2 071 65	2 071 40	(0 25) ST		
Total		169 000 000		176 365 38			3 168 75	1 81
				174 576 22	175,033 30	457 08 ST	787 81	
<i>Unit Price \$103 570 Coupon Rate 1 875% Matures 06/30/2015 Int Semi-Annually Jun/Dec 31 Moody AAA Issued 06/30/10</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828TT7	2/1/13	9 000 000	99 700	8 972 96				
			99 700	8 972 96	8 985 24	12 28 ST		
	3/28/13	3 000 000	99 840	2 995 20				
			99 840	2 995 20	2 995 08	(0 12) ST		
Total		12 000 000		11 968 16	11,980 32	12 16 ST	30 00 13 76	0 25
<i>Unit Price \$99 836 Coupon Rate 0 250% Matures 10/15/2015 Int Semi-Annually Apr/Oct 15 Moody AAA Issued 10/15/12</i>								
UNITED STATES TREASURY NOTE CUSIP 912828PE4	11/8/12	3 000 000	102 660	3 079 82				
			102 309	3 069 27	3 071 49	2 22 ST		
	12/5/12	1 000 000	102 672	1 026 72				
			102 378	1 023 78	1 023 83	0 05 ST		
	12/10/12	1 000 000	102 660	1 026 60				
			102 379	1 023 79	1 023 83	0 04 ST		
	1/9/13	2 000 000	102 516	2 050 32				
			102 316	2 046 32	2 047 66	1 34 ST		
	2/1/13	1 000 000	102 383	1 023 83				
			102 249	1 022 49	1 023 83	1 34 ST		
	3/28/13	2 000 000	102 391	2 047 82				
			102 391	2 047 82	2 047 66	(0 16) ST		
Total		10 000 000		10 255 11	10,238 30	4 83 ST	125 00 52 14	1 22
<i>Unit Price \$102 383 Coupon Rate 1 250% Matures 10/31/2015 Int Semi-Annually Apr/Oct 30 Moody AAA Issued 10/31/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828PM6	1/15/13	173 000 000	105 180	181 961 40				
			104 819	181 336 06	181 447 59	111 53 ST		
	2/1/13	2 000 000	104 977	2 099 54				
			104 713	2 094 26	2 097 66	3 40 ST		
Total		175 000 000		184 060 94	183,545 25	114 93 ST	3 718 75 924 55	2 02
<i>Unit Price \$104 883 Coupon Rate 2 125% Matures 12/31/2015 Int Semi-Annually Jun/Dec 30 Moody AAA Issued 12/31/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828FF2	3/14/13	88 000 000	114 648	100 890 59				
			114 433	100 700 72	100,877 04	176 32 ST	4 510 00 1 694 36	4 47
<i>Unit Price \$114 633 Coupon Rate 5 125% Matures 05/15/2016 Int Semi-Annually May/Nov 15 Moody AAA Issued 05/15/06</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141038-286

DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

GOVERNMENT SECURITIES
TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828FY1	1/16/13	26 000 000	115 563 114 738	30 046 33 29 831 98	29,851 38	19 40 ST	1 202 50 451 76	4 02
<i>Unit Price \$114 813 Coupon Rate 4 625% Matures 11/15/2016 Int Semi-Annually May/Nov 15 Moody AAA Issued 11/15/06</i>								
UNITED STATES TREASURY NOTE CUSIP 912828UE8	1/9/13	47 000 000	99 903 99 903	46 954 22 46 954 22	47,062 51	108 29 ST	352 50 87 63	0 74
<i>Unit Price \$100 133 Coupon Rate 0 750% Matures 12/31/2017 Int Semi-Annually Jun/Dec 30 Yield to Maturity 721% Moody AAA Issued 12/31/12</i>								
TREASURY SECURITIES		1,561,000 000		\$1,627,510 51 \$1,618,926 82	\$1,620,036 17	\$166 18 LT \$943 17 ST	\$32,160 00 \$9,672 44	1 98%

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL AE7547 CUSIP 31419JL55	2/7/13	106 000 000	\$105 969 \$105 969	\$60 422 81 \$58 374 66	\$58,416 68	\$42 02 ST	\$1 928 03 \$160 66	3 30
<i>Unit Price \$106 045 Coupon Rate 3 500% Matures 10/01/2025 Interest Paid Monthly Oct 01 Yield to Maturity 2 919% Factor 51968581 Issued 10/01/10 Current Face 55 086 696</i>								
FEDERAL NATIONAL MTG ASSN POOL AK1612 CUSIP 3138E5YJ1	1/10/13	70 000 000	105 859 105 859	66 071 77 64 374 20	64,037 73	(336 47) ST	1 824 33 152 02	2 84
<i>Unit Price \$105 306 Coupon Rate 3 000% Matures 01/01/2027 Interest Paid Monthly Jan 01 Yield to Maturity 2 540% Factor 86872997 Issued 01/01/12 Current Face 60 811 098</i>								
FEDERAL NATIONAL MTG ASSN POOL AK3906 CUSIP 3138E8KU5	1/9/13	40 000 000	106 438 106 438	39 417 15 38 983 76	38,855 38	(128 38) ST	1 098 77 91 56	2 82
<i>Unit Price \$106 087 Coupon Rate 3 000% Matures 03/01/2027 Interest Paid Monthly Mar 01 Yield to Maturity 2 480% Factor 91564910 Issued 03/01/12 Current Face 36 625 964</i>								
FEDERAL NATIONAL MTG ASSN POOL AP7788 CUSIP 3138MBUN4	12/11/12	37 000 000	106 234 106 234	36 728 60 36 195 78	36,017 81	(177 97) ST	1 022 14 85 17	2 83
<i>Unit Price \$105 712 Coupon Rate 3 000% Matures 09/01/2027 Interest Paid Monthly Sep 01 Yield to Maturity 2 525% Factor 92085534 Issued 09/01/12 Current Face 34 071 648</i>								
FEDERAL NATIONAL MTG ASSN POOL AP7939 CUSIP 3138MBZD1	12/11/12	28 000 000	106 234 106 234	29 200 62 28 748 04	28,606 69	(141 35) ST	811 82 67 65	2 83
<i>Unit Price \$105 712 Coupon Rate 3 000% Matures 09/01/2027 Interest Paid Monthly Sep 01 Yield to Maturity 2 525% Factor 96646340 Issued 09/01/12 Current Face 27 060 975</i>								
FEDERAL NATIONAL MTG ASSN POOL AQ1690 CUSIP 3138MG2Y0	12/11/12	3 000 000	105 859 105 859	3 160 34 3 113 45	3,097 17	(16 28) ST	88 23 7 35	2 84
<i>Unit Price \$105 306 Coupon Rate 3 000% Matures 11/01/2027 Interest Paid Monthly Nov 01 Yield to Maturity 2 561% Factor 98037421 Issued 11/01/12 Current Face 2 941 123</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 18

Account Detail

Fiduciary Services Active Assets Account DAUGHTRY FOUNDATION, INC
308-141038-286 ATTN MACK DAVIS

GOVERNMENT SECURITIES
FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj	Orig. Total Cost Adj	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL AQ2099 CUSIP 3138MHKM4	12/11/12	14 000 000	106 125	14 793 65			411 83	2 83
<i>Unit Price \$105 712 Coupon Rate 3 000% Matures 11/01/2027 Interest Paid Monthly Nov 01 Yield to Maturity 2 529% Factor 98056418 Issued 11/01/12 Current Face 13 727 899</i>								
FEDERAL NATIONAL MTG ASSN POOL MA1246 CUSIP 31418AL48	12/11/12	28 000 000	105 859	28 941 87	14,512 03	(56 70) ST	34 31	
<i>Unit Price \$105 306 Coupon Rate 3 000% Matures 11/01/2027 Interest Paid Monthly Oct 01 Yield to Maturity 2 561% Factor 95144147 Issued 10/01/12 Current Face 26 640 361</i>								
FEDERAL NATIONAL MTG ASSN POOL MA1281 CUSIP 31418AM70	1/9/13	15 000 000	106 344	15 694 04	28,053 89	(147 41) ST	437 87	2 84
<i>Unit Price \$105 306 Coupon Rate 3 000% Matures 12/01/2027 Interest Paid Monthly Nov 01 Yield to Maturity 2 563% Factor 97305028 Issued 11/01/12 Current Face 14 595 754</i>								
FEDERAL NATIONAL MTG ASSN POOL 735141 CUSIP 31402QWA5	11/1/12	64 000 000	110 875	12 213 58	15,370 20	(151 47) ST	513 09	4 98
<i>Unit Price \$110 324 Coupon Rate 5 500% Matures 01/01/2035 Interest Paid Monthly Dec 01 Yield to Maturity 4 734% Factor 14576619 Issued 12/01/04 Current Face 9 329 036</i>								
FEDERAL NATIONAL MTG ASSN POOL 888881 CUSIP 31410GRA3	7/12/12	52 000 000	112 781	12 359 49	8,595 45	(50 16) ST	498 27	5 79
<i>Unit Price \$112 127 Coupon Rate 6 500% Matures 12/01/2037 Interest Paid Monthly Nov 01 Yield to Maturity 5 588% Factor 14741970 Issued 11/01/07 Current Face 7 665 824</i>								
FHLMC 30 YR GOLD G03698 CUSIP 3128M5NP1	3/28/12	58 000 000	110 563	64 126 25	9,258 83	(103 87) LT	508 09	5 48
<i>Unit Price \$109 336 Coupon Rate 6 000% Matures 12/01/2037 Interest Paid Monthly Dec 01 Yield to Maturity 5 316% Factor 14600417 Issued 12/01/07 Current Face 8 468 242</i>								
FEDERAL NATIONAL MTG ASSN POOL AE0443 CUSIP 31419AP50	4/11/12	30 000 000	112 797	33 839 07	12,319 45	(69 85) ST	713 94	5 79
<i>Unit Price \$112 161 Coupon Rate 6 500% Matures 10/01/2039 Interest Paid Monthly Oct 01 Yield to Maturity 5 613% Factor 36612415 Issued 10/01/10 Current Face 10 983 724</i>								
FEDERAL NATIONAL MTG ASSN POOL AK4949 CUSIP 3138E9QB9	2/1/13	25 000 000	106 547	21 424 51	21,045 29	104 98 ST	786 14	3 73
<i>Unit Price \$107 081 Coupon Rate 4 000% Matures 03/01/2042 Interest Paid Monthly Feb 01 Yield to Maturity 3 604% Factor 78614491 Issued 02/01/12 Current Face 19 653 623</i>								
FEDERAL AGENCIES		570,000 000		\$438,393 75	\$348,478 76	\$(103 87) LT \$(1,180 45) ST	\$11,441 76 \$953 41	3 28%

**Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985**

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 11 of 18

Account Detail

Fiduciary Services Active Assets Account DAUGHTRY FOUNDATION, INC
308-141038-286 ATTN: MACK DAVIS

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GOVERNMENT SECURITIES	2,131,000 000	\$2,065,904 26 \$1,968,689 90	\$1,968,514 93	\$62 31 LT \$(237 28) ST	\$43,601 76 \$10,625 85	2 21%
TOTAL GOVERNMENT SECURITIES (incl accr int)	96 8%		\$1,979,140 78			
	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	\$1,968,689 90	\$2,034,268 19	\$62 31 LT \$(237 28) ST	\$43,608 90 \$10,625 85	2 13%

TOTAL VALUE (includes accrued interest)

\$2,044,894 04

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash MMF Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
3/14	3/15	Sold	FNMA 0500 16MH30	ACCRUED INTEREST ACTED AS AGENT	42 08	\$99 9933	\$101 035 31
3/14	3/15	Bought	US TSY NOTE 5125 16MY15	ACCRUED INTEREST ACTED AS AGENT	1 495 03	114 6484	(102 385 62)
3/14	3/15	Bought	US TSY NOTE 2125 14NV30	ACCRUED INTEREST ACTED AS AGENT	6 13	103 2034	(1 038 16)
3/28	4/1	Sold	US TSY NOTE 0750 17DE31	ACCRUED INTEREST ACTED AS AGENT	90 50	100 1949	48 184 05
3/28	4/1	Bought	US TSY NOTE 1250 14MH15	ACCRUED INTEREST ACTED AS AGENT	26 56	101 0354	(46 502 84)
3/28	4/1	Bought	US TSY NOTE 0250 150C15	ACCRUED INTEREST ACTED AS AGENT	3 46	99 8401	(2 998 66)
3/28	4/1	Bought	US TSY NOTE 1875 15JN30	ACCRUED INTEREST ACTED AS AGENT	9 43	103 5823	(2 081 08)
3/28	4/1	Bought	US TSY NOTE 1250 150C31	ACCRUED INTEREST ACTED AS AGENT	10 50	102 3909	(2 058 32)
3/28	4/1	Bought	US TSY NOTE 2500 15AP30	ACCRUED INTEREST ACTED AS AGENT	10 50	104 6253	(1 056 75)

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 14

Account Detail

Fiduciary Services Active Assets Account
308-141041-286

DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
WALT DISNEY COMPANY CUSIP 254687AW6	1/20/11	80 000 000	\$109 201 \$102 276	\$87 360 80 \$81 821 09	\$82,355 20	\$534 11 LT	\$3 600 00 \$1 059 99	4 37
<i>Unit Price \$102 944 Coupon Rate 4 500% Matures 12/15/2013 Int Semi-Annually Jun/Dec 15 Moody A2 S&P A Issued 12/22/08</i>								
BANK OF NEW YORK MELLON CUSIP 06406HBL2	1/20/11	80 000 000	107 749 102 683	86 199 20 82 146 40	83,457 60	1 311 20 LT	3 440 00 1 299 55	4 12
<i>Unit Price \$104 322 Coupon Rate 4 300% Matures 05/15/2014 Int Semi-Annually May/Nov 15 Moody AA3 S&P A+ Issued 05/12/09</i>								
ALLSTATE CORP CUSIP 020002AW1	1/20/11	80 000 000	113 271 104 610	90 616 80 83 688 06	84,882 40	1 194 34 LT	4 960 00 1 860 00	5 84
<i>Unit Price \$106 103 Coupon Rate 6 200% Matures 05/16/2014 Int Semi-Annually May/Nov 16 Yield to Maturity 742% Moody A3 S&P A- Issued 05/13/09</i>								
CONOCOPHILLIPS CUSIP 20825CAT1	1/20/11	80 000 000	109 320 104 293	87 456 00 83 434 60	85,702 40	2 267 80 LT	3 680 00 776 88	4 29
<i>Unit Price \$107 128 Coupon Rate 4 600% Matures 01/15/2015 Int Semi-Annually Jan/Jul 15 Yield to Maturity 588% Moody A1 S&P A Issued 05/21/09</i>								
EI DU PONT DE NEMOUR & CO CUSIP 263534BY4	1/20/11	80 000 000	104 135 101 905	83 308 00 81 524 12	83,906 40	2 382 28 LT	2 600 00 548 88	3 09
<i>Unit Price \$104 883 Coupon Rate 3 250% Matures 01/15/2015 Int Semi-Annually Jan/Jul 15 Yield to Maturity 504% Moody A2 S&P A Issued 11/09/09</i>								
JP MORGAN CHASE & CO CUSIP 46625HHP8	1/20/11	80 000 000	103 678 101 712	82 942 40 81 369 43	83,989 60	2 620 17 LT	2 960 00 583 77	3 52
<i>Unit Price \$104 987 Coupon Rate 3 700% Matures 01/20/2015 Int Semi-Annually Jan/Jul 20 Yield to Maturity 904% Moody A2 S&P A Issued 09/18/09</i>								
GENERAL ELECTRIC CAPITAL CORP CUSIP 36962G5N0	1/19/12	80 000 000	101 784 101 377	81 427 20 81 101 45	84,432 00	3 330 55 LT	2 320 00 528 44	2 74
<i>Unit Price \$105 540 Coupon Rate 2 900% Matures 01/09/2017 Int Semi-Annually Jan/Jul 09 Yield to Maturity 1 387% Moody A1 S&P AA+ Issued 01/09/12</i>								
AT&T INC CUSIP 00206RBC5	3/2/12	50 000 000	100 531 100 420	50 265 50 50 209 77	50,611 00	401 23 LT	800 00 102 22	1 58
<i>Unit Price \$101 222 Coupon Rate 1 600% Matures 02/15/2017 Int Semi-Annually Feb/Aug 15 Yield to Maturity 1 275% Moody A3 S&P A- Issued 02/13/12</i>								
THE WALT DISNEY COMPANY CUSIP 25468PCV6	12/18/12	80 000 000	100 038 100 036	80 030 40 80 028 74	79,945 60	(83 14) ST	880 00 293 33	1 10
<i>Unit Price \$99 932 Coupon Rate 1 100% Matures 12/01/2017 Int Semi-Annually Jun/Dec 01 Yield to Maturity 1 115% First Coupon 06/01/13 Moody A2 S&P A Issued 11/30/12</i>								
PROCTER & GAMBLE CO CUSIP 742718DN6	1/20/11	80 000 000	107 667 105 800	86 133 60 84 640 27	94,299 20	9 658 93 LT	3 760 00 480 44	3 98
<i>Unit Price \$117 874 Coupon Rate 4 700% Matures 02/15/2019 Int Semi-Annually Feb/Aug 15 Yield to Maturity 1 508% Moody AA3 S&P AA- Issued 02/06/09</i>								
CATERPILLAR INC CUSIP 149123BV2	5/1/12	40 000 000	111 453 110 416	44 581 20 44 166 43	44,388 40	221 97 ST	1 560 00 537 33	3 51
<i>Unit Price \$110 971 Coupon Rate 3 900% Matures 05/27/2021 Int Semi-Annually May/Nov 27 Yield to Maturity 2 410% Moody A2 S&P A Issued 05/27/11</i>								
TARGET CORP CUSIP 87612EAZ9	8/31/12	50 000 000	105 664 105 351	52 832 00 52 675 61	51,611 50	(1 064 11) ST	1 450 00 306 11	2 80
<i>Unit Price \$103 223 Coupon Rate 2 900% Matures 01/15/2022 Int Semi-Annually Jan/Jul 15 Yield to Maturity 2 489% Moody A2 S&P A+ Issued 01/12/12</i>								

**Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985**

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 14

Account Detail

Fiduciary Services Active Assets Account DAUGHTRY FOUNDATION, INC
308-141041-286 ATTN: MACK DAVIS

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME	860,000 000	\$913,153 10 \$886,805 97	\$909,581 30	\$23,700 61 LT \$(925 28) ST	\$32,010 00 \$8,376 94	3 52%
TOTAL CORPORATE FIXED INCOME (incl accr int)	43 8%		\$917,958 24			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828NCO	1/11/11	100 000 000	\$101 563 \$100 082	\$101 562 50 \$100 081 69	\$100 152 00	\$70 31 LT		
	8/9/11	24 000 000	101 945 100 134	24 466 87 24 032 23	24 036 48	4 25 LT		
Total		124 000 000		126 029 37 124 113 92	124,188 48	74 56 LT	1 705 00 640 55	1 37
<i>Unit Price \$100 152 Coupon Rate 1 375% Matures 05/15/2013 Int Semi-Annually May/Nov 15 Moody AAA Issued 05/15/10</i>								
UNITED STATES TREASURY NOTE CUSIP 912828JM3	8/15/11	72 000 000	106 227 106 227	76 483 12 76 483 12	73 068 48	(3 414 64) LT		
	7/17/12	34 000 000	103 500 101 452	35 190 10 34 493 72	34 504 56	10 84 ST		
Total		106 000 000		111 673 22 110 976 84	107,573 04	(3 414 64) LT 10 84 ST	3 312 50 —	3 07
<i>Unit Price \$101 484 Coupon Rate 3 125% Matures 09/30/2013 Int Semi-Annually Mar/Sep 31 Moody AAA Issued 09/30/08</i>								
UNITED STATES TREASURY NOTE CUSIP 912828KV1	6/29/11	100 000 000	104 336 101 742	104 335 94 101 741 76	102,391 00	649 24 LT	2 250 00 747 93	2 19
<i>Unit Price \$102 391 Coupon Rate 2 250% Matures 05/31/2014 Int Semi-Annually May/Nov 30 Moody AAA Issued 05/31/09</i>								
UNITED STATES TREASURY NOTE CUSIP 912828EW6	1/11/11	50 000 000	112 313 107 100	56 156 25 53 550 23	55,933 50	2 383 27 LT	2 250 00 273 48	4 02
<i>Unit Price \$111 867 Coupon Rate 4 500% Matures 02/15/2016 Int Semi-Annually Feb/Aug 15 Moody AAA Issued 02/15/06</i>								
UNITED STATES TREASURY NOTE CUSIP 912828GS3	1/11/11	60 000 000	112 125 108 090	67 275 00 64 853 90	69,562 80	4 708 90 LT	2 700 00 1 014 36	3 88
<i>Unit Price \$115 938 Coupon Rate 4 500% Matures 05/15/2017 Int Semi-Annually May/Nov 15 Yield to Maturity 582% Moody AAA Issued 05/15/07</i>								
UNITED STATES TREASURY NOTE CUSIP 912828SD3	11/19/12	90 000 000	102 204 102 078	91 983 15 91 870 27	91,497 60	(372 67) ST	1 125 00 183 35	1 22
<i>Unit Price \$101 664 Coupon Rate 1 250% Matures 01/31/2019 Int Semi-Annually Jan/Jul 31 Yield to Maturity 956% Moody AAA Issued 01/31/12</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141058-286

DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828TWO	12/5/12	8 000 000	\$100 754	\$8 060 31				
			\$100 705	\$8 056 42	\$8 023 12	\$(33 30) ST		
	12/13/12	142 000 000	100 406	142 576 80				
			100 382	142 542 03	142 410 38	(131 65) ST		
Total		150 000 000		150 637 11	150,433 50	(164 95) ST	1 125 00 469 26	0 74
<i>Unit Price \$100 289 Coupon Rate 0 750% Matures 10/31/2017 Int Semi-Annually Apr/Oct 30 Yield to Maturity 686% Moody AAA Issued 10/31/12</i>								
UNITED STATES TREASURY NOTE CUSIP 912828SH4	3/1/12	70 000 000	99 531	69 671 88			962 50	1 34
			99 531	69 671 88	71,580 60	1 908 72 LT	81 08	
<i>Unit Price \$102 258 Coupon Rate 1 375% Matures 02/28/2019 Int Semi-Annually Feb/Aug 31 Yield to Maturity 981% Moody AAA Issued 02/29/12</i>								
UNITED STATES TREASURY NOTE CUSIP 912828UF5	1/9/13	30 000 000	99 102	29 730 48				
			99 102	29 730 48	29 892 30	161 82 ST		
	1/15/13	39 000 000	99 352	38 747 12				
			99 352	38 747 12	38 859 99	112 87 ST		
	1/22/13	27 000 000	99 320	26 816 48				
			99 320	26 816 48	26 903 07	86 59 ST		
Total		96 000 000		95 294 08	95,655 36	361 28 ST	1 080 00 268 50	1 12
<i>Unit Price \$99 641 Coupon Rate 1 125% Matures 12/31/2019 Int Semi-Annually Jun/Dec 30 Yield to Maturity 1 180% Moody AAA Issued 12/31/12</i>								
UNITED STATES TREASURY NOTE-INFLATION INDEXED CUSIP 912828TE0	7/24/12	39 000 000	108 484	42 283 11				
			108 484	42 351 22	42 543 53	192 31 ST		
	7/24/12	26 000 000	108 469	28 184 68				
			108 469	28 230 09	28 362 35	132 26 ST		
	11/28/12	18 000 000	109 281	19 788 25				
			109 281	19 690 29	19 635 48	(54 81) ST		
	12/5/12	29 000 000	110 293	32 183 92				
			110 293	32 016 95	31 634 93	(382 02) ST		
	12/13/12	43 000 000	109 109	47 203 71				
			109 109	46 963 96	46 906 97	(56 99) ST		
Total		155 000 000		169 643 67	169,083 26	(169 25) ST	193 94 40 18	0 11
<i>Unit Price \$108 977 Coupon Rate 0 125% Matures 07/15/2022 Int Semi-Annually Jan/Jul 15 Factor 1 00100000 Moody AAA Issued 07/15/12 Current Face 155 155 000</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141058-286

DAUGHTRY FOUNDATION, INC
ATTN: MACK DAVIS

GOVERNMENT SECURITIES
TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828UN8	3/1/13	35 000 000	101 297	35 453 92				
			101 288	35 450 69	35 443 10	(7 59) ST		
	3/4/13	10 000 000	101 172	10 117 19				
			101 164	10 116 39	10 126 60	10 21 ST		
	3/5/13	25 000 000	100 945	25 236 33				
			100 939	25 234 77	25 316 50	81 73 ST		
Total		70 000 000		70 807 44			1 400 00	1 97
				70 801 85	70,886 20	84 35 ST	170 16	
<i>Unit Price \$101.266 Coupon Rate 2.000% Matures 02/15/2023 Int Semi-Annually Feb/Aug 15 Yield to Maturity 1.859% Moody AAA Issued 02/15/13</i>								
UNITED STATES TREASURY BOND-INFLATION INDEXED CUSIP 912810PZ5	7/17/12	14 000 000	142 777	21 407 43				
			142 777	21 431 22	20 967 50	(463 72) ST		
	12/27/12	16 000 000	144 188	24 856 77				
			144 188	24 734 73	23 962 86	(771 87) ST		
	12/27/12	13 000 000	144 359	20 220 20				
			144 359	20 120 93	19 469 83	(651 10) ST		
	12/27/12	9 000 000	144 156	13 978 90				
			144 156	13 910 27	13 479 11	(431 16) ST		
	12/27/12	5 000 000	144 328	7 775 32				
			144 328	7 737 14	7 488 39	(248 75) ST		
Total		57 000 000		88 238 62			1 527 82	1 78
				87 934 29	85,367 69	(2 566 60) ST	316 53	
<i>Unit Price \$139.688 Coupon Rate 2.500% Matures 01/15/2029 Int Semi-Annually Jan/Jul 15 Factor 1.07216000 Moody AAA Issued 01/15/09 Current Face 61 113 120</i>								
TREASURY SECURITIES		598,000 000		\$644,292 80			\$6,289 26	0 98%
				\$643,553 06	\$643,006 61	\$1,908 72 LT	\$1,345 71	
						\$(2,455 17) ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL 255813 CUSIP 31371MDS3	3/26/13	104 000 000	\$108 484	\$21 507 42			\$991 26	4 60
			\$108 484	\$21 507 42	\$21,528 35	\$20 93 ST	\$82 60	
<i>Unit Price \$108.590 Coupon Rate .5000% Matures 08/01/2035 Interest Paid Monthly Jul 01 Yield to Maturity 4.392% Factor 19062846 Issued 07/01/05 Current Face 19 825 360</i>								
FEDERAL NATIONAL MTG ASSN POOL 735893 CUSIP 31402RRN1	7/10/12	123 000 000	109 125	39 665 32			1 238 26	4 60
			109 125	27 025 11	26,890 87	(134 24) ST	103 18	
<i>Unit Price \$108.583 Coupon Rate .5000% Matures 10/01/2035 Interest Paid Monthly Sep 01 Yield to Maturity 4.396% Factor 20134371 Issued 09/01/05 Current Face 24 765 276</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 18

Account Detail

Fiduciary Services Active Assets Account
308-141058-286

DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

GOVERNMENT SECURITIES
FEDERAL AGENCIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL 953582 CUSIP 31413R2P0 <i>Unit Price \$111 736 Coupon Rate 6 000% Matures 12/01/2037 Interest Paid Monthly Dec 01 Yield to Maturity 5 153% Factor 27686498 Issued 12/01/07 Current Face 30 732 013</i>	1/13/11	111 000 000	109 531 109 531	121 579 63 33 661 14	34,338 72	677 58 LT	1 843 92 153 66	5 36
FEDERAL NATIONAL MTG ASSN POOL AL0527 CUSIP 3138EGSR6 <i>Unit Price \$108 777 Coupon Rate 5 000% Matures 02/01/2038 Interest Paid Monthly Jul 01 Yield to Maturity 4 414% Factor 47033497 Issued 07/01/11 Current Face 37 156 463</i>	3/18/13	79 000 000	108 352 108 352	40 259 62 40 259 62	40,417 68	158 06 ST	1 857 82 154 81	4 59
FEDERAL NATIONAL MTG ASSN POOL AB1389 CUSIP 31416WRK0 <i>Unit Price \$107 882 Coupon Rate 4 500% Matures 08/01/2040 Interest Paid Monthly Jul 01 Yield to Maturity 4 022% Factor 38608376 Issued 07/01/10 Current Face 34 361 455</i>	2/2/11	89 000 000	101 633 101 633	90 453 19 34 922 51	37,069 82	2 147 31 LT	1 546 26 128 85	4 17
FEDERAL NATIONAL MTG ASSN POOL AH5583 CUSIP 3138A7FZ6 <i>Unit Price \$107 945 Coupon Rate 4 500% Matures 02/01/2041 Interest Paid Monthly Feb 01 Yield to Maturity 4 023% Factor 61451043 Issued 02/01/11 Current Face 37 485 136</i>	2/9/11	61 000 000	100 781 100 781	61 476 53 37 777 97	40,463 33	2 685 36 LT	1 686 83 140 56	4 16
FHLMC 30 YR GOLD A97047 CUSIP 312945ZL5 <i>Unit Price \$107 183 Coupon Rate 4 500% Matures 02/01/2041 Interest Paid Monthly Feb 01 Yield to Maturity 4 066% Factor 58235651 Issued 02/01/11 Current Face 20 964 834</i>	2/11/11	36 000 000	100 660 100 660	36 237 64 21 103 22	22,470 73	1 367 51 LT	943 41 78 61	4 19
FEDERAL NATIONAL MTG ASSN POOL AB4115 CUSIP 31417ASD2 <i>Unit Price \$106 691 Coupon Rate 4 000% Matures 12/01/2041 Interest Paid Monthly Nov 01 Yield to Maturity 3 623% Factor 60775670 Issued 11/01/11 Current Face 63 814 454</i>	4/9/12	105 000 000	105 719 105 719	111 004 69 67 463 84	68,084 27	620 43 ST	2 552 57 212 71	3 74
FEDERAL NATIONAL MTG ASSN POOL AL1948 CUSIP 3138EJEW4 <i>Unit Price \$109 050 Coupon Rate 4 000% Matures 01/01/2042 Interest Paid Monthly Jun 01 Yield to Maturity 3 498% Factor 91617675 Issued 06/01/12 Current Face 75 126 494</i>	8/7/12	82 000 000	109 328 109 328	88 756 69 82 134 37	81,925 44	(208 93) ST	3 005 05 250 42	3 66
FEDERAL NATIONAL MTG ASSN POOL AB5472 CUSIP 31417CCJ2 <i>Unit Price \$105 663 Coupon Rate 3 500% Matures 06/01/2042 Interest Paid Monthly May 01 Yield to Maturity 3 200% Factor 78727122 Issued 05/01/12 Current Face 25 192 679</i>	6/7/12	32 000 000	104 969 104 969	33 542 11 26 444 43	26,619 34	174 91 ST	881 74 73 47	3 31
FEDERAL NATIONAL MTG ASSN POOL AP0495 CUSIP 3138M3RR7 <i>Unit Price \$106 038 Coupon Rate 3 500% Matures 08/01/2042 Interest Paid Monthly Jul 01 Yield to Maturity 3 182% Factor 97059216 Issued 07/01/12 Current Face 71 823 820</i>	10/5/12	74 000 000	107 281 107 281	78 781 76 77 053 46	76,160 54	(892 92) ST	2 513 83 209 48	3 30

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF Schedules Listing Each Security Held at the End of the Fiscal Year EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 18

Account Detail

Fiduciary Services Active Assets Account DAUGHTRY FOUNDATION, INC
308-141058-286 ATTN: MACK DAVIS

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Total Purchases vs Market Value is provided to assist you in comparing your *Total Purchases* excluding reinvested distributions with the current value of the mutual fund positions in your account.

Cumulative Cash Distributions when shown may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to the following: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

Net Value Increase/(Decrease) reflects the difference between your total purchases plus the cash distributions shown and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLIANZ FIX INC SHRS SERIES M (FXIMX)	1/10/11	38 450 000	\$10 340	\$397 573 00	\$430 255 50	\$32 682 50 LT		
	2/23/11	4 729 000	10 300	48 708 70	52 917 51	4 208 81 LT		
	6/30/11	2 400 000	10 590	25 416 00	26 856 00	1 440 00 LT		
	3/19/12	1 075 000	10 570	11 362 75	12 029 25	666 50 LT		
	Total		46 654 000		483 060 45	522,058 26	38 997 81 LT	19 175 00
Total Purchases vs Market Value				483 060 45	522 058 26			
Cumulative Cash Distributions					50 224 60			
Net Value Increase/(Decrease)					89 222 41			
<i>Share Price: \$11.190 Dividend Cash: Capital Gains Cash</i>								
ALLIANZ FX INC SHRS SERIES C (FXICX)	1/10/11	31 075 000	12 770	396 827 75	419 512 50	22 684 75 LT		
	2/23/11	3 593 000	12 820	46 062 26	48 505 50	2 443 24 LT		
	6/30/11	2 050 000	13 150	26 957 50	27 675 00	717 50 LT		
	10/4/11	2 410 000	12 160	29 305 60	32 535 00	3 229 40 LT		
	Total		39 128 000		499 153 11	528,228 00	29 074 89 LT	24 807 00
Total Purchases vs Market Value				499 153 11	528 228 00			
Cumulative Cash Distributions					70 644 73			
Net Value Increase/(Decrease)					99 719 62			
<i>Share Price: \$13.500 Dividend Cash: Capital Gains Cash</i>								
		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
MUTUAL FUNDS		44.7%		\$982,213.56	\$1,050,286.26	\$68,072.70 LT	\$43,982.00	4.19%
							\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds please see the Expanded Disclosures.

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985



Daughtry Foundation, Inc.

	Shares	% MV	Unit Cost	Cost	Market Value	Annual Yield	Estimated Annual Income	Accrual	Unrealized Gain/Loss
Cash									
		% of Portfolio 0 00%							
Income Cash			0 00	0 00	0 00				
Principal Cash			0 00	0 00	0 00				
			Total Cash	0 00	0 00				
Cash Equivalents									
Money Market - Taxable		% of Portfolio 4 02%							
UB Cash Account	273,820 53	4 02	1 00	273,820 53	273,820 53	0 10	273 94	0 00	0 00
Fixed									
Fixed Income - Certificates of Deposit		% of Portfolio 81 45%							
Ally Bank Midvale Utah Ctf Dep Dtd 09/12/2012 Act/365 Semi-annually	245,000 00	3 64	100 00	245,000 00	247,969 40	1 14	2,817 50	145 47	2,969 40
American Express Centurion Bk Ctf Dep Pr Instl Ctf Dep 240	245,000 00	3 63	100 00	245,000 00	247,374 05	0 94	2,327 50	1,138 17	2,374 05
Banescos USA CD 0 10% due 4/02/2013	245,000 00	3 60	1 00	245,000 00	245,000 00	0 10	245 00	20 14	0 00
Bank Of China New York City Ny Ctf Dep Dtd 09/12/2012 Act/365 Semi-annually	245,000 00	3 61	100 00	245,000 00	245,431 20	0 60	1,470 00	75 90	431 20
Bank of New England 0 50% due 8/4/2015	245,000 00	3 60	1 00	245,000 00	245,000 00	0 50	1,225 00	100 68	0 00
Capstone Bank CD 0 30% due 4/02/2014	245,000 00	3 60	1 00	245,000 00	245,000 00	0 30	735 00	60 41	0 00
Cathay Bank CD 0 50% due 3/23/2015	245,000 00	3 60	1 00	245,000 00	245,000 00	0 50	1,225 00	100 68	0 00
Community Bank CD 0 45% due 9/22/2014	245,000 00	3 60	1 00	245,000 00	245,000 00	0 45	1,102 50	90 62	0 00
Discover Bk Greenwood Del Ctf Dep Dtd 10/03/2012 Act/365 Semi-annually	245,000 00	3 63	100 00	245,000 00	247,045 75	1 19	2,940 00	1,445 77	2,045 75
First Hope Bank CD 0 50% due 11/21/2014	245,000 00	3 60	1 00	245,000 00	245,000 00	0 50	1,225 00	100 68	0 00
Ge Cap Bk Inc Retail Ctf Dep Program Boo Instl Ctf Dep 126	245,000 00	3 65	100 00	245,000 00	248,403 05	1 33	3,307 50	152 79	3,403 05

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985



Daughtry Foundation, Inc.

	Shares	% MV	Unit Cost	Cost	Market Value	Annual Yield	Estimated Annual Income	Accrual	Unrealized Gain/Loss
Fixed									
Fixed Income - Certificates of Deposit % of Portfolio 81 45%									
Goldman Sachs Bk Usa New York Cif Dep Dtd 09/19/2012 Act/365 Semi-annually	245,000 00	3 65	100 00	245,000 00	248,358 95	1 33	3,307 50	107 85	3,358 95
Live Oak Banking Company CD 0 45% due 9/23/2013	245,000 00	3 60	1 00	245,000 00	245,000 00	0 45	1,102 50	90 62	0 00
Mechanics Saving Bank 0 40% due 2/04/2015	135,000 00	1 98	1 00	135,000 00	135,000 00	0 40	540 00	44 38	0 00
One West Bank CD 0 50% due 09/12/2013	245,000 00	3 60	1 00	245,000 00	245,000 00	0 50	1,225 00	100 68	0 00
Pacific Trust Bank CD 0 390% due 3/24/2014	245,000 00	3 60	1 00	245,000 00	245,000 00	0 39	955 50	78 53	0 00
Safra Natl Bk New York N Y Cif Dep Dtd 09/14/2012 Act/365 Semi-annually	245,000 00	3 60	100 00	245,000 00	245,392 00	0 60	1,470 00	67 91	392 00
Sallie Mae Bk Murray Utah Cif Dep Dtd 09/19/2012 Act/365 Semi-annually	245,000 00	3 64	100 00	245,000 00	247,966 95	1 14	2,817 50	91 88	2,966 95
Sauk Valley Bank & Trust Co 0 75% due 2/6/2017	245,000 00	3 60	1 00	245,000 00	245,000 00	0 75	1,837 50	151 03	0 00
Sonabank, National Association CD 0 50% due 3/24/15	245,000 00	3 60	1 00	245,000 00	245,000 00	0 50	1,225 00	100 68	0 00
Sovereign Bk Natl Assn Wilmington De Cif Dep Dtd 09/12/2012 Act/365 Semi-annually	245,000 00	3 62	100 00	245,000 00	246,097 60	0 80	1,960 00	101 20	1,097 60
State Bank of India CD 0 80% due 09/12/2013	245,000 00	3 60	1 00	245,000 00	245,000 00	0 80	1,960 00	161 10	0 00
Union National Bank & Trust Company CD 0 650% due 09/21/2015	245,000 00	3 60	1 00	245,000 00	245,000 00	0 65	1,592 50	130 89	0 00
Total	5,525,000 00	81 45		5,525,000 00	5,544,038 95	0 70	38,613 00	4,658 06	19,038 95
Fixed Income - Debenture % of Portfolio 3 67%									
United Bank 5-Year Debenture	250,000 00	3 67	100 00	250,000 00	250,000 00	6 00	15,000 00	1,232 88	0 00

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985



Daughtry Foundation, Inc.



	Shares	% MV	Unit Cost	Cost	Market Value	Annual Yield	Estimated Annual Income	Accrual	Unrealized Gain/Loss	
Fixed										
Fixed Income - US Govt (State Taxable)% of Portfolio 10 86%										
Federal Home Ln Bks Step Up SF-2020 1 5% 10/29/20 B/E DTD 10/29/10 CLB	FHLN RE K	735,000 00	10 86	100 82	740,990 25	739,218 90	1 49	11,025 00	4,655 00	-1,771 35
Fixed Total		6,510,000 00	95 98		6,515,990 25	6,533,257 85	0 9964,638 00	10,545 9417,267 60		
Grand Total		6,783,820 53	100 00		6,789,810 78	6,807,078 38	0 9564,911 94	10,545 9417,267 60		

Capital Gain/Loss Summary

Capital Gain Term

YTD Amount

Reported gains are based on settlement date to coincide with your transaction statement
For complete tax information, including trade details, contact your account administrator

CONTRIBUTION REQUEST APPLICATION

To:
The Daughtry Foundation Incorporated
P.O. Box 1246
Jackson, GA 30233

From:

Part I. Information about the applicant

1. Is the applicant organized as a non-profit organization under state laws governing charitable organizations?.....() yes () no
If yes, what state or commonwealth governs? _____

2. Has the applicant received a ruling or determination letter from the Internal Revenue Service about any of the following?

(a) Exempt status -----() yes () no

(b) Private foundation status -----() yes () no

(c) Grant-making procedures -----() yes () no

Attach a photocopy of each such letter. We are a private non-profit foundation, exempt under Section 501 (c) 3 of the Internal Revenue Code.

3. Attach a copy of the applicant's proposed budget for the year in which the grant funds are to be used, if possible.

(a) If the grant will be a substantial and material part of the total budget, attach a copy of the latest information return (Form 990 or 990-PF) filed by the applicant with the Internal Revenue Service.

(b) Describe the applicant's purposes and activities in general.

4. Is the applicant controlled by, related to, connected with, or sponsored by another organization? () yes () no

If yes, identify the organization (including its purposes and activities) and explain the relationship.

CONTRIBUTION REQUEST APPLICATION
(continued)

5. List the name, address and title of each member of the applicant's governing board.

6. Has the applicant (or any organization listed in 4 above) ever applied for or received a grant from this foundation? () yes () no
If yes, give details.

Part II. Use of the Proposed Grant

7. Show the amount requested and explain in detail how it will be used. State whether the grant is to be earmarked for the use or benefit of any one person, group, or class of people. If so, for whom?

8. Person to contact who will be administering the proposed program.

Describe this person's experience and qualifications to administer the program.

From my knowledge, I state that the information given in Part I and Part II is correct. The applicant organization has authorized me to make this application.

Name

Date

(Title or Office)

CONTRIBUTION REQUEST APPLICATION
(continued)

The information in Part I and Part II is to help the grantor foundation meet the requirements of Section 501 (c) 3 of the Internal Revenue Code

Part III. To be filled in by grantor foundation

9. Evaluation by grant or program officer.

10. Special supervisory or follow-up requirements, if any.

11. Remarks.

Executive Officer
Daughtry Foundation Incorporated

12. Action taken (person to approve action must initial and date)

- (a) Approved as requested _____
- (b) Approved as modified, see remarks _____
- (c) Denied _____
- (d) Date of grant agreement _____
- (e) Amount of grant _____
- (f) Date of grant _____
- (g) Date of interim report _____
- (h) Date of final report _____
- (i) Date file closed _____

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 5 of 10

Account Detail

Portfolio Management Basic Securities Account DAUGHTRY FOUNDATION, INC
308-106458-286 ATTN: MACK DAVIS

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VANGUARD FTSE EMERGING MARKETS (VWO)	4/21/10	20 151 739	\$42 565	\$857 752 72	\$864 408 84	\$6 656 12 LT		
	4/26/10	895 000	43 267	38 723 97	38 391 02	(332 95) LT		
	6/7/10	1 033 000	37 477	38 713 74	44 310 53	5 596 79 LT		
	8/6/10	1 827 000	42 359	77 389 34	78 369 16	979 82 LT		
	9/17/10	887 000	43 657	38 723 58	38 047 86	(675 72) LT		
	12/10/10	810 000	47 268	38 287 08	34 744 94	(3 542 14) LT		
	7/5/11	2 285 000	49 278	112 599 32	98 015 07	(14 584 25) LT		
	Purchases		27 888 739		1 202 189 75	1,196,287 42	(5 902 33) LT	
Long Term Reinvestments		1 116 261		46 682 98	47 882 01	1 199 03 LT		
Total		29 005 000		1 248 872 73	1,244,169 47	(4 703 30) LT	29 962 17	2 40

Share Price \$42.895 Next Dividend Payable 06/2013

VANGUARD MSCI EAFE ETF (VEA)	4/21/10	49 482 257	34 975	1 730 622 15	1 802 638 62	72 016 47 LT		
	7/5/11	265 000	38 368	10 167 52	9 653 95	(513 57) LT		
	Purchases	49 747 257		1 740 789 67	1,812,292 57	71 502 90 LT		
Long Term Reinvestments		3 846 313		126 222 52	140 121 18	13 898 66 LT		
Short Term Reinvestments		17 430		590 66	634 97	44 31 ST		
Total		53 611 000		1 867 602 85	1,953,048 73	85 401 56 LT 44 31 ST	64 118 76	3 28

Share Price \$36.430 Next Dividend Payable 06/2013

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99 5%	\$3,116,475 58	\$3,197,218 20	\$80,698 26 LT 44 31 ST	\$94,080 93 \$0 00	2 94%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	\$3,116,475 58	\$3,214,021 64	\$80,698 26 LT \$44 31 ST	\$94,081 58 \$0 00	2 93%

TOTAL VALUE (includes accrued interest)

\$3,214,021 64

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash MMF Deposits and positions stating 'Please Provide' are not included.

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 22

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-108020-286 ATTN MACK DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLSTATE CORP (ALL)	4/29/10	363 000	\$33 528	\$12 170 66	\$17 812 41	\$5 641 75 LT		
	8/24/11	209 000	24 870	5 197 79	10 255 63	5 057 84 LT		
	Total	572 000		17 368 45	28,068 04	10 699 59 LT	572 00	2 03
<i>Share Price \$49 070 Next Dividend Payable 04/01/13</i>								
AMERICAN ELECTRIC POWER CO (AEP)	1/9/12	185 000	40 910	7 568 41	8 996 55	1 428 14 LT		
	1/10/12	145 000	41 295	5 987 80	7 051 35	1 063 55 LT		
	1/11/12	130 000	41 167	5 351 67	6 321 90	970 23 LT		
	1/12/12	43 000	41 208	1 771 95	2 091 09	319 14 LT		
	4/12/12	74 000	37 341	2 763 27	3 598 62	835 35 ST		
	Total	577 000		23 443 10	28,059 51	3 781 06 LT 835 35 ST	1 084 76	3 86
<i>Share Price \$48 630 Next Dividend Payable 06/20/13</i>								
AMERIPRISE FINCL INC (AMP)	8/31/10	230 000	43 397	9 981 20	16 939 50	6 958 30 LT		
	9/1/10	140 000	45 336	6 347 08	10 311 00	3 963 92 LT		
	Total	370 000		16 328 28	27,250 50	10 922 22 LT	666 00	2 44
<i>Share Price \$73 650 Next Dividend Payable 05/20/13</i>								
ANNALY CAPITAL MNGMT INC (NLY)	4/29/10	772 000	17 099	13 200 43	12 267 08	(933 35) LT		
	4/26/11	279 000	17 726	4 945 50	4 433 31	(512 19) LT		
	1/23/13	430 000	14 890	6 402 61	6 832 70	430 09 ST		
	Total	1 481 000		24 548 54	23,533 09	(1 445 54) LT 430 09 ST	2 665 80	11 32
<i>Share Price \$15 890 Next Dividend Payable 04/29/13</i>								
ASTRAZENECA PLC ADS (AZN)	6/29/12	140 000	44 703	6 258 41	6 997 20	738 79 ST		
	7/5/12	305 000	45 673	13 930 33	15 243 90	1 313 57 ST		
	7/6/12	23 000	45 210	1 039 83	1 149 54	109 71 ST		
	7/20/12	131 000	46 820	6 133 41	6 547 38	413 97 ST		
	7/23/12	80 000	46 084	3 686 75	3 998 40	311 65 ST		
	7/24/12	23 000	45 880	1 055 25	1 149 54	94 29 ST		
	8/9/12	24 000	46 991	1 127 78	1 199 52	1 71 74 ST		
	9/17/12	40 000	46 981	1 879 24	1 999 20	119 96 ST		
	10/1/12	211 000	47 268	9 973 59	10 545 78	572 19 ST		
	Total	977 000		45 084 59	48,830 46	3 745 87 ST	2 735 60	5 60
	<i>Share Price \$49 980 Next Dividend Payable 09/20/13</i>							
AT&T INC (T)	2/9/09	10 000	25 910	259 10	366 90	107 80 LT		
	4/29/10	615 000	26 248	16 142 52	22 564 35	6 421 83 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 22

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-108020-286 ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DU PONT EI DE NEMOURS & CO (DD)	3/9/12	335 000	51 700	17 319 37	16 468 60	(850 77) LT		
	3/12/12	86 000	51 366	4 417 48	4 227 76	(189 72) LT		
	Total	421 000		21 736 85	20,696 36	(1 040 49) LT	724 12	3 49
<i>Share Price \$49 160 Next Dividend Payable 06/2013</i>								
ENSCO PLC CLASS A (ESV)	11/25/11	75 000	47 967	3 597 56	4 500 00	902 44 LT		
	11/28/11	140 000	49 160	6 882 39	8 400 00	1 517 61 LT		
	11/29/11	135 000	49 445	6 675 10	8 100 00	1 424 90 LT		
	12/1/11	26 000	52 187	1 356 85	1 560 00	203 15 LT		
	Total	376 000		18 511 90	22,560 00	4 048 10 LT	611 00	2 70
<i>Share Price \$60 000 Next Dividend Payable 06/2013</i>								
FIFTH 3RD BANCORP OHIO (FITB)	8/31/12	440 000	15 099	6 643 74	7 176 40	532 66 ST		
	9/4/12	645 000	15 025	9 691 32	10 519 95	828 63 ST		
	9/5/12	200 000	14 914	2 982 84	3 262 00	279 16 ST		
	9/6/12	135 000	15 075	2 035 15	2 201 85	166 70 ST		
	Total	1 420 000		21 353 05	23,160 20	1 807 15 ST	624 80	2 69
<i>Share Price \$16 310 Next Dividend Payable 04/18/13</i>								
FORD MOTOR CO NEW (F)	3/13/13	105 000	13 384	1 405 36	1 380 75	(24 61) ST		
	3/14/13	25 000	13 400	334 99	328 75	(6 24) ST		
	3/15/13	390 000	13 339	5 202 25	5 128 50	(73 75) ST		
	3/18/13	400 000	13 286	5 314 32	5 260 00	(54 32) ST		
	3/19/13	524 000	13 212	6 923 14	6 890 60	(32 54) ST		
	3/22/13	378 000	13 258	5 011 52	4 970 70	(40 82) ST		
	Total	1 822 000		24 191 58	23,959 30	(232 28) ST	728 80	3 04
<i>Share Price \$13 150 Next Dividend Payable 06/2013</i>								
FREEPORT MCMORAN CP&GLD (FCX)	1/11/10	50 000	44 367	2 218 34	1 655 00	(563 34) LT		
	1/13/10	6 000	42 323	253 94	198 60	(55 34) LT		
	4/29/10	410 000	38 787	15 902 81	13 571 00	(2 331 81) LT		
	4/12/12	84 000	37 907	3 184 22	2 780 40	(403 82) ST		
	6/8/12	51 000	33 721	1 719 78	1 688 10	(31 68) ST		
	Total	601 000		23 279 09	19,893 10	(2 950 49) LT	751 25	3 77
<i>Share Price \$33 100 Next Dividend Payable 05/2013</i>								
GENERAL ELECTRIC CO (GE)	7/29/10	945 000	16 009	15 128 69	21 848 40	6 719 71 LT		
	8/11/10	135 000	15 855	2 140 41	3 121 20	980 79 LT		
	Total	1 080 000		17 269 10	24,969 60	7 700 50 LT	820 80	3 28
<i>Share Price \$23 120 Next Dividend Payable 04/25/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 22

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-108020-286 ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HARRIS CORPORATION DELAWARE (HRS)	2/9/09	35 000	43 920	1 537 21	1 621 90	84 69 LT		
	2/17/09	10 000	40 865	408 65	463 40	54 75 LT		
	8/17/09	10 000	32 557	325 57	463 40	137 83 LT		
	4/29/10	305 000	53 357	16 273 89	14 133 70	(2 140 19) LT		
	8/24/11	140 000	37 077	5 190 71	6 487 60	1 296 89 LT		
Total		500 000		23 736 03	23,170 00	(566 03) LT	740 00	3 19
<i>Share Price \$46 340 Next Dividend Payable 06/2013</i>								
INTEL CORP (INTC)	4/29/10	560 000	23 447	13 130 26	12 227 59	(902 67) LT		
	8/27/10	10 000	18 400	184 00	218 34	34 34 LT		
	8/27/10	320 000	18 225	5 831 90	6 987 19	1 155 29 LT		
	9/1/10	725 000	18 158	13 164 55	15 830 37	2 665 82 LT		
	9/13/12	370 000	23 098	8 546 41	8 078 94	(467 47) ST		
Total		1 985 000		40 857 12	43,342 47	2 952 78 LT (467 47) ST	1 786 50	4 12
<i>Share Price \$21 835 Next Dividend Payable 06/2013</i>								
INTERNATIONAL PAPER CO (IP)	6/21/11	4 000	28 727	114 91	186 32	71 41 LT		
	6/22/11	530 000	28 897	15 315 30	24 687 40	9 372 10 LT		
Total		534 000		15 430 21	24,873 72	9 443 51 LT	640 80	2 57
<i>Share Price \$46 580 Next Dividend Payable 06/2013</i>								
JOHNSON & JOHNSON (JNJ)	5/4/09	25 000	53 276	1 331 91	2 038 25	706 34 LT		
	5/15/09	10 000	55 290	552 90	815 30	262 40 LT		
	4/29/10	245 000	65 088	15 946 56	19 974 85	4 028 29 LT		
	4/12/12	57 000	64 059	3 651 36	4 647 21	995 85 ST		
Total		337 000		21 482 73	27,475 61	4 997 03 LT 995 85 ST	822 28	2 99
<i>Share Price \$81 530 Next Dividend Payable 06/2013</i>								
JPMORGAN CHASE & CO (JPM)	5/3/11	10 000	45 856	458 56	474 60	16 04 LT		
	5/4/11	158 000	45 730	7 225 40	7 498 68	273 28 LT		
	11/4/11	695 000	33 754	23 459 03	32 984 70	9 525 67 LT		
	6/8/12	198 000	33 592	6 651 22	9 397 08	2 745 86 ST		
Total		1 061 000		37 794 21	50,355 06	9 814 99 LT 2 745 86 ST	1 273 20	2 52
<i>Share Price \$47 460 Next Dividend Payable 04/2013</i>								
KIMBERLY CLARK CORP (KMB)	2/9/09	3 000	51 000	153 00	293 94	140 94 LT		
	4/29/10	255 000	61 340	15 641 70	24 984 90	9 343 20 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 22

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-108020-286 ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		258 000		15 794 70	25,278 84	9 484 14 LT	835 92	3 30
<i>Share Price \$97 980 Next Dividend Payable 04/02/13</i>								
LOCKHEED MARTIN CORP (LMT)	3/16/10	15 000	84 467	1 267 00	1 447 80	180 80 LT		
	3/17/10	15 000	84 786	1 271 79	1 447 80	176 01 LT		
	4/29/10	180 000	86 370	15 546 58	17 373 60	1 827 02 LT		
	4/26/11	57 000	79 393	4 525 41	5 501 64	976 23 LT		
Total		267 000		22 610 78	25,770 84	3 160 06 LT	1 228 20	4 76
<i>Share Price \$96 520 Next Dividend Payable 06/20/13</i>								
MARATHON OIL CO (MRO)	4/29/10	440 000	19 301	8 492 42	14 836 80	6 344 38 LT		
	7/13/11	80 000	31 721	2 537 68	2 697 60	159 92 LT		
	7/14/11	133 000	31 569	4 198 66	4 484 76	286 10 LT		
	8/6/12	147 000	26 732	3 929 57	4 956 84	1 027 27 ST		
Total		800 000		19 158 33	26,976 00	6 790 40 LT 1 027 27 ST	544 00	2 01
<i>Share Price \$33 720 Next Dividend Payable 06/20/13</i>								
MATTEL INC (MAT)	8/31/11	205 000	26 922	5 519 05	8 972 85	3 453 80 LT		
	9/1/11	141 000	26 932	3 797 36	6 171 57	2 374 21 LT		
	9/26/11	160 000	25 722	4 115 47	7 003 20	2 887 73 LT		
	9/28/11	187 000	26 543	4 963 50	8 184 99	3 221 49 LT		
Total		693 000		18 395 38	30,332 61	11 937 23 LT	997 92	3 28
<i>Share Price \$43 770 Next Dividend Payable 06/20/13</i>								
MEDTRONIC INC (MDT)	2/17/09	15 000	34 705	520 57	704 40	183 83 LT		
	2/20/09	10 000	34 004	340 04	469 60	129 56 LT		
	2/24/09	10 000	34 559	345 59	469 60	124 01 LT		
	2/26/09	15 000	32 768	491 52	704 40	212 88 LT		
	8/17/09	5 000	37 026	185 13	234 80	49 67 LT		
	4/29/10	360 000	43 919	15 810 66	16 905 60	1 094 94 LT		
	9/24/10	1 000	33 920	33 92	46 96	13 04 LT		
	9/24/10	115 000	33 848	3 892 55	5 400 40	1 507 85 LT		
Total		531 000		21 619 98	24,935 76	3 315 78 LT	552 24	2 21
<i>Share Price \$46 960</i>								
MERCK & CO INC NEW COM (MRK)	4/5/12	455 000	38 715	17 615 33	20 111 00	2 495 67 ST		
	4/9/12	105 000	38 632	4 056 32	4 641 00	584 68 ST		
Total		560 000		21 671 65	24,752 00	3 080 35 ST	963 20	3 89
<i>Share Price \$44 200 Next Dividend Payable 04/05/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 11 of 22

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-108020-286 ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
METLIFE INCORPORATED (MET)	5/4/09	55 000	27 415	1 507 80	2 091 10	583 30 LT		
	4/29/10	350 000	45 488	15 920 80	13 307 00	(2 613 80) LT		
	8/24/11	169 000	32 034	5 413 76	6 425 38	1 011 62 LT		
	Total	574 000		22 842 36	21,823 48	(1 018 88) LT	424 76	1 94
<i>Share Price \$38 020 Next Dividend Payable 06/2013</i>								
MICROSOFT CORP (MSFT)	8/22/12	627 000	30 597	19 184 26	17 935 33	(1 248 93) ST		
	8/29/12	101 000	30 650	3 095 65	2 889 10	(206 55) ST		
	Total	728 000		22 279 91	20,824 44	(1 455 48) ST	669 76	3 21
<i>Share Price \$28 605 Next Dividend Payable 06/2013</i>								
MOLSON COORS BREWING CO CL B (TAP)	8/14/12	62 000	43 369	2 688 85	3 033 66	344 81 ST		
	8/21/12	155 000	44 241	6 857 42	7 584 15	726 73 ST		
	8/28/12	25 000	44 213	1 105 33	1 223 25	117 92 ST		
	10/9/12	20 000	44 382	887 63	978 60	90 97 ST		
	10/12/12	85 000	44 230	3 759 58	4 159 05	399 47 ST		
	10/18/12	120 000	44 458	5 335 00	5 871 60	536 60 ST		
	10/22/12	55 000	43 861	2 412 34	2 691 15	278 81 ST		
	Total	522 000		23 046 15	25,541 46	2 495 31 ST	668 16	2 61
<i>Share Price \$48 930 Next Dividend Payable 06/2013</i>								
NEWELL RUBBERMAID INC (NWL)	3/12/13	30 000	25 086	752 58	783 00	30 42 ST		
	3/18/13	15 000	25 393	380 90	391 50	10 60 ST		
	3/20/13	40 000	25 377	1 015 06	1 044 00	28 94 ST		
	3/21/13	315 000	25 362	7 988 94	8 221 50	232 56 ST		
	Total	400 000		10 137 48	10,440 00	302 52 ST	240 00	2 29
<i>Share Price \$26 100 Next Dividend Payable 06/2013</i>								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	10/26/09	45 000	45 827	2 062 23	3 156 75	1 094 52 LT		
	4/29/10	215 000	62 800	13 502 10	15 082 25	1 580 15 LT		
	4/26/11	78 000	62 598	4 882 65	5 471 70	589 05 LT		
	Total	338 000		20 446 98	23,710 70	3 263 72 LT	743 60	3 13
<i>Share Price \$70 150 Next Dividend Payable 06/2013</i>								
PFIZER INC (PFE)	4/29/10	1 051 000	16 967	17 832 32	30,331 86	12 499 54 LT	1 008 96	3 32
<i>Share Price \$28 860 Next Dividend Payable 06/2013</i>								
PHILLIPS 66 COM (PSX)	4/29/10	58 000	27 202	1 577 69	4 058 26	2 480 57 LT		
	5/11/12	9 000	31 772	285 95	629 73	343 78 ST		
	5/15/12	42 000	31 582	1 326 45	2 938 74	1 612 29 ST		
	5/16/12	311 000	32 126	9 991 19	21 760 67	11 769 48 ST		
	5/30/12	39 000	30 316	1 182 33	2 728 83	1 546 50 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 12 of 22

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-108020-286 ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		459 000		14 363 61	32,116 23	2 480 57 LT 15 272 05 ST	573 75	1 78
<i>Share Price \$69 970 Next Dividend Payable 06/2013</i>								
PNC FINL SVCS GP (PNC)	11/10/10	70 000	57 140	3 999 77	4 655 00	655 23 LT		
	11/11/10	261 000	57 281	14 950 39	17 356 50	2 406 11 LT		
Total		331 000		18 950 16	22,011 50	3 061 34 LT	529 60	2 40
<i>Share Price \$66 500 Next Dividend Payable 05/2013</i>								
REYNOLDS AMERICAN INC (RAI)	4/29/10	483 000	26 979	13 030 86	21,488 67	8 457 81 LT	1 139 88	5 30
<i>Share Price \$44 490 Next Dividend Payable 04/01/13</i>								
ROYAL DUTCH SHELL PLC (RDS'A)	2/9/09	35 000	51 910	1 816 85	2 280 60	463 75 LT		
	8/17/09	5 000	51 610	258 05	325 80	67 75 LT		
	4/29/10	255 000	61 745	15 744 98	16 615 80	870 82 LT		
Total		295 000		17 819 88	19,222 20	1 402 32 LT	862 58	4 48
<i>Share Price \$65 160</i>								
STAPLES INC (SPLS)	7/19/12	543 000	12 851	6 978 20	7 287 06	308 86 ST		
	7/23/12	127 000	12 451	1 581 25	1 704 34	123 09 ST		
	7/24/12	189 000	12 440	2 351 20	2 536 38	185 18 ST		
	8/16/12	1 086 000	11 447	12 431 66	14 574 12	2 142 46 ST		
Total		1 945 000		23 342 31	26,101 90	2 759 59 ST	933 60	3 57
<i>Share Price \$13 420 Next Dividend Payable 04/18/13</i>								
TOTAL S A SPON ADR (TOT)	2/9/09	35 000	54 473	1 906 55	1 679 30	(227 25) LT		
	2/16/10	15 000	58 429	876 44	719 70	(156 74) LT		
	2/17/10	20 000	58 284	1 165 67	959 60	(206 07) LT		
	2/18/10	10 000	58 312	583 12	479 80	(103 32) LT		
	4/29/10	570 000	55 689	31 742 45	27 348 60	(4 393 85) LT		
	8/24/11	123 000	47 688	5 865 67	5 901 54	35 87 LT		
	4/9/12	95 000	49 940	4 744 29	4 558 10	(186 19) ST		
	6/14/12	70 000	43 399	3 037 92	3 358 60	320 68 ST		
Total		938 000		49 922 11	45,005 24	(5 051 36) LT 134 49 ST	2 406 91	5 34
<i>Share Price \$47 980 Next Dividend Payable 04/11/13</i>								
TRAVELERS COMPANIES INC COM (TRV)	2/9/09	50 000	40 570	2 028 50	4 209 50	2 181 00 LT		
	4/29/10	300 000	51 309	15 392 55	25 257 00	9 864 45 LT		
Total		350 000		17 421 05	29,466 50	12 045 45 LT	644 00	2 18
<i>Share Price \$84 190 Next Dividend Payable 06/2013</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF Schedules Listing Each Security Held at the End of the Fiscal Year EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 13 of 22

Account Detail

Fiduciary Services Basic Securities Account
308-108020-286 DAUGHTRY FOUNDATION, INC
ATTN MACK DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WAL MART STORES INC (WMT)	7/14/11	314 000	53 545	16 813 20	23,496 62	6 683 42 LT	590 32	2 51
<i>Share Price \$74 830 Next Dividend Payable 04/01/13</i>								
WELLS FARGO & CO NEW (WFC)	8/26/10	20 000	23 567	471 34	739 80	268 46 LT		
	8/27/10	10 000	23 929	239 29	369 90	130 61 LT		
	8/27/10	670 000	23 627	15 829 89	24 783 30	8 953 41 LT		
	12/7/12	90 000	33 071	2 976 37	3 329 10	352 73 ST		
	12/12/12	105 000	33 578	3 525 73	3 883 95	358 22 ST		
	12/13/12	360 000	33 341	12 002 87	13 316 40	1 313 53 ST		
	12/14/12	80 000	33 084	2 646 74	2 959 20	312 46 ST		
Total		1 335 000		37 692 23	49,381 65	9 352 48 LT 2 336 94 ST	1 335 00	2 70

Share Price \$36 990 Next Dividend Payable 06/2013

XEROX CORP (XRX)	2/9/09	275 000	6 970	1 916 75	2 365 00	448 25 LT		
	4/29/10	1 340 000	11 206	15 016 31	11 524 00	(3 492 31) LT		
	4/26/11	478 000	10 121	4 837 93	4 110 80	(727 13) LT		
	8/9/12	339 000	7 174	2 431 95	2 915 40	483 45 ST		
Total		2 432 000		24 202 94	20,915 20	(3 771 19) LT 483 45 ST	559 36	2 67

Share Price \$8 600 Next Dividend Payable 04/30/13

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	96 0%	\$1,009,131 44	\$1,206,325 95	\$156,782 57 LT \$40,411 87 ST	\$41,829 91 \$0 00	3 47%
TOTAL MARKET VALUE	100 0%	\$1,009,131 44	\$1,256,926 71	\$156,782 57 LT \$40,411 87 ST	\$41,833 22 \$0 00	3 33%

TOTAL VALUE (includes accrued interest)

\$1,256,926 71

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash MMF Deposits and positions stating 'Please Provide' are not included

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 5 of 10

Account Detail

Portfolio Management Basic Securities Account
308-117144-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %	
ISHARES S&P MIDCAP 400 INDEX (IJH)	9/28/06	9 618 054	\$75 741	\$728 484 59	\$1 106 749 47	\$378 264 88 LT			
	1/2/08	67 000	84 250	5 644 75	7 709 69	2 064 94 LT			
	2/1/08	71 000	80 870	5 741 77	8 169 97	2 428 20 LT			
	3/4/08	72 000	78 160	5 627 52	8 285 04	2 657 52 LT			
	4/1/08	71 000	79 970	5 677 87	8 169 97	2 492 10 LT			
	5/2/08	67 000	85 440	5 724 48	7 709 69	1 985 21 LT			
	6/6/08	64 000	88 450	5 660 80	7 364 48	1 703 68 LT			
	7/2/08	83 000	81 950	6 801 85	9 550 81	2 748 96 LT			
	8/12/08	83 000	81 610	6 773 63	9 550 81	2 777 18 LT			
	9/3/08	84 000	79 880	6 709 92	9 665 88	2 955 96 LT			
	10/1/08	94 000	71 480	6 719 12	10 816 58	4 097 46 LT			
	11/3/08	30 000	57 030	1 710 90	3 452 10	1 741 20 LT			
	1/2/09	160 000	54 605	8 736 80	18 411 20	9 674 40 LT			
	1/7/09	126 000	54 640	6 884 64	14 498 82	7 614 18 LT			
	4/1/09	356 000	49 022	17 451 83	40 964 92	23 513 09 LT			
	5/8/09	149 000	58 088	8 655 16	17 145 43	8 490 27 LT			
	6/2/09	145 000	59 878	8 682 24	16 685 15	8 002 91 LT			
	8/3/09	210 000	63 895	13 417 95	24 164 70	10 746 75 LT			
	9/4/09	85 000	64 690	5 498 65	9 780 95	4 282 30 LT			
	10/5/09	83 000	66 460	5 516 18	9 550 81	4 034 63 LT			
	12/18/09	76 000	71 160	5 408 16	8 745 32	3 337 16 LT			
	1/29/10	77 000	71 270	5 487 79	8 860 39	3 372 60 LT			
	3/19/10	139 000	78 627	10 929 15	15 994 73	5 065 58 LT			
	Purchases		12 010 054		887 945 75	1,381,996 91	494 051 16 LT		
	Long Term Reinvestments		822 450		62 748 29	94 639 32	31 891 03 LT		
	Short Term Reinvestments		33 496		3 316 43	3 854 38	537 95 ST		
	Total		12 866 000		954 010 47	1,480,490 62	525 942 19 LT 537 95 ST	19 865 10	1 34

Share Price \$115.070 Next Dividend Payable 04/01/13

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	99.3%	\$954,010.47	\$1,480,490.62	\$525,942.19 LT 537.95 ST	\$19,865.10 \$0.00	1.34%

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 5 of 10

Account Detail

Portfolio Management Basic Securities Account
308-133078-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES RUSSELL 1000 INDEX FD (IWB)	5/21/03	12 591 326	\$49 240	\$619 996 89	\$1 098 089 54	\$478 092 65 LT		
	5/27/05	113 000	64 660	7 306 58	9 854 73	2 548 15 LT		
	8/1/06	3 391 000	68 860	233 504 26	295 729 11	62 224 85 LT		
	7/2/08	78 000	70 830	5 524 74	6 802 38	1 277 64 LT		
	8/12/08	77 000	71 160	5 479 32	6 715 17	1 235 85 LT		
	9/3/08	79 000	69 490	5 489 71	6 889 59	1 399 88 LT		
	10/1/08	87 000	63 030	5 483 61	7 587 27	2 103 66 LT		
	11/3/08	27 000	52 310	1 412 37	2 354 67	942 30 LT		
	1/2/09	249 000	50 050	12 462 45	21 715 29	9 252 84 LT		
	1/7/09	198 000	49 758	9 852 00	17 267 58	7 415 58 LT		
	4/1/09	284 000	43 858	12 455 76	24 767 64	12 311 88 LT		
	4/1/09	284 000	43 889	12 464 48	24 767 64	12 303 16 LT		
	5/8/09	246 000	50 560	12 437 64	21 453 66	9 016 02 LT		
	6/2/09	238 000	52 140	12 409 25	20 755 98	8 346 73 LT		
	8/3/09	327 000	54 957	17 971 10	28 517 67	10 546 57 LT		
	9/4/09	119 000	55 438	6 597 12	10 377 99	3 780 87 LT		
	10/5/09	118 000	56 438	6 659 68	10 290 78	3 631 10 LT		
	12/18/09	109 000	60 660	6 611 93	9 505 89	2 893 96 LT		
	1/29/10	111 000	59 917	6 650 84	9 680 31	3 029 47 LT		
	3/19/10	207 000	64 246	13 298 92	18 052 47	4 753 55 LT		
Purchases		18 933 326		1 014 068 65	1,651,175 36	637 106 71 LT		
Long Term Reinvestments		3 085 674		200 575 80	269 101 63	68 525 83 LT		
Total		22 019 000		1 214 644 45	1,920,276 99	705 632 54 LT	37 344 22	1 94

Share Price \$87.210 Next Dividend Payable 04/01/13

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	98.8%	\$1,214,644.45	\$1,920,276.99	\$705,632.54 LT	\$37,344.22 \$0.00	1.94%

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 24

Account Detail

Fiduciary Services Basic Securities Account
308-133079-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	3/11/08	24 000	\$24 486	\$587 67	\$847 68	\$260 01 LT		
	4/14/08	40 000	25 249	1 009 97	1 412 80	402 83 LT		
	4/29/08	130 000	25 711	3 342 38	4 591 60	1 249 22 LT		
	5/14/08	80 000	26 382	2 110 52	2 825 60	715 08 LT		
	6/9/08	40 000	26 233	1 049 31	1 412 80	363 49 LT		
	7/9/08	60 000	27 360	1 641 61	2 119 20	477 59 LT		
	9/8/08	110 000	27 873	3 066 08	3 885 20	819 12 LT		
	10/7/08	70 000	26 938	1 885 66	2 472 40	586 74 LT		
	11/4/08	20 000	27 207	544 13	706 40	162 27 LT		
	1/6/09	20 000	24 136	482 72	706 40	223 68 LT		
	1/8/09	20 000	24 506	490 11	706 40	216 29 LT		
	3/12/09	110 000	22 319	2 455 07	3 885 20	1 430 13 LT		
	4/7/09	20 000	20 596	411 91	706 40	294 49 LT		
	5/12/09	20 000	21 910	438 20	706 40	268 20 LT		
	6/4/09	20 000	21 330	426 59	706 40	279 81 LT		
	8/24/09	207 000	22 022	4 558 65	7 311 24	2 752 59 LT		
	10/6/09	54 000	24 309	1 312 68	1 907 28	594 60 LT		
	12/28/09	13 000	26 113	339 47	459 16	119 69 LT		
	2/5/10	11 000	25 734	283 07	388 52	105 45 LT		
	3/23/10	40 000	26 003	1 040 10	1 412 80	372 70 LT		
	5/14/10	202 000	23 160	4 678 40	7 134 64	2 456 24 LT		
	8/8/11	307 000	23 393	7 181 80	10 843 24	3 661 44 LT		
	9/23/11	187 000	24 355	4 554 30	6 604 84	2 050 54 LT		
	1/15/13	346 000	33 242	11 501 77	12 220 72	718 95 ST		
	1/17/13	478 000	32 825	15 690 45	16 882 96	1 192 51 ST		
	3/13/13	70 000	34 963	2 447 42	2 472 40	24 98 ST		
	3/14/13	333 000	35 019	11 661 43	11 761 56	100 13 ST		
Total		3 032 000		85 191 47	107,090 24	19 862 20 LT 2 036 57 ST	1 697 92	1 58

Share Price \$35.320 Next Dividend Payable 05/2013

ACCENTURE PLC IRELAND CL A (ACN)	12/17/10	38 000	50 495	1 918 83	2 886 86	968 03 LT		
	1/19/11	207 000	50 115	10 373 81	15 725 79	5 351 98 LT		
	3/3/11	195 000	52 549	10 246 96	14 814 15	4 567 19 LT		
	10/4/11	197 000	52 268	10 296 76	14 966 09	4 669 33 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 24

Account Detail

Fiduciary Services Basic Securities Account
308-133079-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		637 000		32 836 36	48,392 89	15 556 53 LT	1 031 94	2 13
<i>Share Price \$75 970 Next Dividend Payable 05/2013</i>								
ALLERGAN INC (AGN)	6/9/08	24 000	57 490	1 379 76	2 679 12	1 299 36 LT		
	7/9/08	50 000	53 380	2 669 00	5 581 50	2 912 50 LT		
	10/7/08	140 000	43 880	6 143 20	15 628 20	9 485 00 LT		
	11/4/08	10 000	40 550	405 50	1 116 30	710 80 LT		
	1/8/09	20 000	40 540	810 80	2 232 60	1 421 80 LT		
	2/5/09	20 000	39 220	784 40	2 232 60	1 448 20 LT		
	4/7/09	10 000	46 980	469 80	1 116 30	646 50 LT		
	5/12/09	10 000	48 310	483 10	1 116 30	633 20 LT		
	6/4/09	10 000	44 830	448 30	1 116 30	668 00 LT		
	9/1/09	16 000	55 590	889 44	1 786 08	896 64 LT		
	10/6/09	31 000	56 330	1 746 23	3 460 53	1 714 30 LT		
	10/30/09	174 000	56 252	9 787 88	19 423 62	9 635 74 LT		
	12/28/09	8 000	63 380	507 04	893 04	386 00 LT		
	2/5/10	9 000	57 720	519 48	1 004 67	485 19 LT		
	3/23/10	26 000	64 170	1 668 42	2 902 38	1 233 96 LT		
	4/30/10	186 000	63 637	11 836 46	20 763 18	8 926 72 LT		
	9/12/12	135 000	89 724	12 112 74	15 070 05	2 957 31 ST		
Total		879 000		52 661 55	98,122 77	42 503 91 LT 2 957 31 ST	175 80	0 17
<i>Share Price \$111 630 Next Dividend Payable 06/2013</i>								
AMERICAN EXPRESS CO (AXP)	1/28/13	184 000	59 053	10 865 68	12 412 64	1 546 96 ST		
	1/29/13	225 000	59 352	13 354 18	15 178 50	1 824 32 ST		
	1/30/13	89 000	59 430	5 289 31	6 003 94	714 63 ST		
	2/7/13	235 000	62 252	14 629 13	15 853 10	1 223 97 ST		
Total		733 000		44 138 30	49,448 18	5 309 88 ST	586 40	1 18
<i>Share Price \$67 460 Next Dividend Payable 05/2013</i>								
AMERISOURCEBERGEN CORP (ABC)	6/8/11	67 000	40 842	2 736 43	3 447 15	710 72 LT		
	6/29/11	171 000	41 208	7 046 53	8 797 95	1 751 42 LT		
	8/9/11	314 000	35 317	11 089 60	16 155 30	5 065 70 LT		
	1/26/12	361 000	38 873	14 033 19	18 573 45	4 540 26 LT		
	7/31/12	308 000	40 141	12 363 55	15 846 60	3 483 05 ST		
	8/3/12	220 000	39 673	8 728 06	11 319 00	2 590 94 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 24

Account Detail

Fiduciary Services Basic Securities Account
308-133079-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		1 441 000		55 997 36	74,139 45	12 068 10 LT 6 073 99 ST	1 210 44	1 63
<i>Share Price \$51 450 Next Dividend Payable 06/2013</i>								
APPLE INC (AAPL)	1/25/12	25 000	448 014	11 200 36	11 066 50	(133 86) LT		
	11/13/12	23 000	547 073	12 582 69	10 181 18	(2 401 51) ST		
	11/15/12	16 000	528 385	8 454 16	7 082 56	(1 371 60) ST		
Total		64 000		32 237 21	28,330 24	(133 86) LT (3 773 11) ST	678 40	2 39
<i>Share Price \$442 660 Next Dividend Payable 05/2013</i>								
BED BATH & BEYOND INC (BBBY)	4/18/11	197 000	55 291	10 892 23	12 690 74	1 798 51 LT		
	6/14/11	333 000	54 713	18 219 43	21 451 86	3 232 43 LT		
	12/27/11	158 000	57 462	9 078 93	10 178 36	1 099 43 LT		
	1/28/13	60 000	58 404	3 504 23	3 865 20	360 97 ST		
	3/5/13	128 000	57 984	7 421 98	8 245 76	823 78 ST		
Total		876 000		49 116 80	56,431 92	6 130 37 LT 1 184 75 ST	—	
<i>Share Price \$64 420</i>								
BIOGEN IDEC INC (BIIB)	11/15/12	76 000	137 001	10 412 05	14 638 96	4 226 91 ST		
	11/19/12	44 000	142 265	6 259 67	8 475 19	2 215 52 ST		
	11/20/12	52 000	146 441	7 614 93	10 016 13	2 401 20 ST		
	11/21/12	22 000	149 314	3 284 90	4 237 59	952 69 ST		
	1/3/13	74 000	147 718	10 931 10	14 253 73	3 322 63 ST		
	1/4/13	23 000	147 523	3 393 02	4 430 21	1 037 19 ST		
	1/29/13	39 000	152 668	5 954 05	7 512 10	1 558 05 ST		
	1/30/13	32 000	154 899	4 956 77	6 163 77	1 207 00 ST		
	1/31/13	28 000	156 220	4 374 15	5 393 30	1 019 15 ST		
	3/28/13	66 000	189 751	12 523 54	12 712 78	189 24 ST		
Total		456 000		69 704 18	87,833 80	18 129 58 ST	—	
<i>Share Price \$192 618</i>								
CAMERON INTNL CORP (CAM)	6/25/09	30 000	28 654	859 62	1 956 00	1 096 38 LT		
	9/1/09	18 000	35 380	636 84	1 173 60	536 76 LT		
	10/6/09	17 000	38 570	655 69	1 108 40	452 71 LT		
	12/28/09	12 000	42 280	507 36	782 40	275 04 LT		
	2/5/10	9 000	36 540	328 86	586 80	257 94 LT		
	3/23/10	25 000	42 190	1 054 75	1 630 00	575 25 LT		
	7/26/10	236 000	38 815	9 160 39	15 387 20	6 226 81 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 24

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133079-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/17/10	308 000	44 516	13 711 05	20 081 60	6 370 55 LT		
	9/14/11	233 000	50 318	11 724 14	15 191 60	3 467 46 LT		
	2/24/12	190 000	56 909	10 812 77	12 388 00	1 575 23 LT		
	6/25/12	266 000	38 831	10 328 99	17 343 20	7 014 21 ST		
Total		1 344 000		59 780 46	87,628 80	20 834 13 LT 7 014 21 ST	—	

Share Price: \$65.200

COCA COLA CO (KO)	12/5/06	104 000	23 953	2 491 07	4 205 76	1 714 69 LT		
	3/13/07	240 000	23 777	5 706 49	9 705 60	3 999 11 LT		
	4/17/07	300 000	25 813	7 743 95	12 132 00	4 388 05 LT		
	5/30/07	300 000	26 319	7 895 78	12 132 00	4 236 22 LT		
	9/6/07	260 000	27 330	7 105 89	10 514 40	3 408 51 LT		
	11/5/07	60 000	30 165	1 809 90	2 426 40	616 50 LT		
	2/15/08	100 000	29 315	2 931 50	4 044 00	1 112 50 LT		
	3/11/08	60 000	29 735	1 784 10	2 426 40	642 30 LT		
	4/14/08	120 000	30 085	3 610 20	4 852 80	1 242 60 LT		
	5/14/08	180 000	28 410	5 113 80	7 279 20	2 165 40 LT		
	6/9/08	100 000	27 785	2 778 50	4 044 00	1 265 50 LT		
	7/9/08	120 000	25 550	3 066 00	4 852 80	1 786 80 LT		
	9/8/08	260 000	26 530	6 897 80	10 514 40	3 616 60 LT		
	10/7/08	160 000	24 990	3 998 40	6 470 40	2 472 00 LT		
	11/4/08	40 000	23 215	928 60	1 617 60	689 00 LT		
	1/6/09	40 000	22 375	895 00	1 617 60	722 60 LT		
	1/8/09	40 000	22 515	900 60	1 617 60	717 00 LT		
	2/5/09	40 000	21 050	842 00	1 617 60	775 60 LT		
	4/7/09	60 000	22 350	1 341 00	2 426 40	1 085 40 LT		
	5/12/09	40 000	21 625	865 00	1 617 60	752 60 LT		
	6/4/09	40 000	24 520	980 80	1 617 60	636 80 LT		
	9/1/09	54 000	24 620	1 329 48	2 183 76	854 28 LT		
	10/6/09	112 000	27 205	3 046 96	4 529 28	1 482 32 LT		
	12/28/09	26 000	28 660	745 16	1 051 44	306 28 LT		
	2/5/10	22 000	26 550	584 10	889 68	305 58 LT		
	3/23/10	54 000	27 565	1 488 51	2 183 76	695 25 LT		
	6/28/10	342 000	25 564	8 742 89	13 830 48	5 087 59 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 24

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133079-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		3 274 000		85 623 48	132,400 56	46 777 08 LT	3 666 88	2 76
<i>Share Price \$40 440 Next Dividend Payable 04/01/13</i>								
COLGATE PALMOLIVE CO (CL)	9/10/09	15 000	73 077	1 096 15	1 770 45	674 30 LT		
	10/6/09	7 000	77 510	542 57	826 21	283 64 LT		
	10/30/09	106 000	79 388	8 415 11	12 511 18	4 096 07 LT		
	2/5/10	12 000	78 640	943 68	1 416 36	472 68 LT		
	3/23/10	21 000	85 020	1 785 42	2 478 63	693 21 LT		
	5/19/11	146 000	86 582	12 640 96	17 232 38	4 591 42 LT		
	8/11/11	107 000	82 864	8 866 42	12 629 21	3 762 79 LT		
	9/13/11	131 000	89 000	11 659 03	15 461 93	3 802 90 LT		
	9/28/11	97 000	89 699	8 700 83	11 448 91	2 748 08 LT		
	2/3/12	128 000	91 770	11 746 61	15 107 84	3 361 23 LT		
	10/31/12	29 000	104 494	3 030 34	3 422 87	392 53 ST		
	11/1/12	64 000	105 831	6 773 18	7 553 92	780 74 ST		
Total		863 000		76 200 30	101,859 89	24 486 32 LT 1 173 27 ST	2 347 36	2 30
<i>Share Price \$118 030 Next Dividend Payable 05/2013</i>								
COSTCO WHOLESALE CORP NEW (COST)	3/23/10	2 000	60 410	120 82	212 22	91 40 LT		
	5/11/10	158 000	58 109	9 181 16	16 765 38	7 584 22 LT		
	6/9/10	153 000	57 470	8 792 94	16 234 83	7 441 89 LT		
	1/10/12	137 000	79 368	10 873 40	14 537 07	3 663 67 LT		
	3/5/12	133 000	87 398	11 623 99	14 112 63	2 488 64 LT		
	5/31/12	125 000	86 109	10 763 65	13 263 75	2 500 10 ST		
Total		708 000		51 355 96	75,125 88	21 269 82 LT 2 500 10 ST	778 80	1 03
<i>Share Price \$106 110 Next Dividend Payable 05/2013</i>								
EBAY INC (EBAY)	3/13/12	461 000	36 866	16 995 00	24 995 42	8 000 42 LT		
	4/3/12	387 000	36 628	14 174 92	20 983 14	6 808 22 ST		
	4/19/12	326 000	40 251	13 121 89	17 675 72	4 553 83 ST		
Total		1 174 000		44 291 81	63,654 28	8 000 42 LT 11 362 05 ST	—	
<i>Share Price \$54 220</i>								
EMC CORP MASS (EMC)	2/2/12	978 000	25 988	25 415 97	23 364 42	(2 051 55) LT		
	2/21/13	596 000	23 350	13 916 54	14 238 44	321 90 ST		
	3/13/13	494 000	24 982	12 341 01	11 801 66	(539 35) ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 11 of 24

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133079-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		2 068 000		51 673 52	49,404 52	(2 051 55) LT (217 45) ST	—	
<i>Share Price \$23 890</i>								
GENERAL ELECTRIC CO (GE)	12/19/11	524 000	16 877	8 843 55	12 114 88	3 271 33 LT		
	12/22/11	775 000	17 923	13 890 02	17 918 00	4 027 98 LT		
	1/20/12	693 000	19 079	13 221 54	16 022 16	2 800 62 LT		
	2/23/12	566 000	19 239	10 889 39	13 085 92	2 196 53 LT		
	3/14/12	603 000	19 795	11 936 45	13 941 36	2 004 91 LT		
	6/12/12	517 000	19 448	10 054 72	11 953 04	1 898 32 ST		
	7/23/12	723 000	19 881	14 373 89	16 715 76	2 341 87 ST		
	11/9/12	491 000	21 167	10 392 75	11 351 92	959 17 ST		
Total		4 892 000		93 602 31	113,103 04	14 301 37 LT 5 199 36 ST	3 717 92	3 28
<i>Share Price \$23 120 Next Dividend Payable 04/25/13</i>								
GOOGLE INC-CL A (GOOG)	5/12/09	7 000	403 850	2 826 95	5 559 31	2 732 36 LT		
	10/6/09	8 000	496 600	3 972 80	6 353 50	2 380 70 LT		
	2/5/10	2 000	529 160	1 058 32	1 588 37	530 05 LT		
	3/23/10	4 000	545 270	2 181 08	3 176 75	995 67 LT		
	4/16/10	20 000	557 298	11 145 95	15 883 75	4 737 80 LT		
	3/22/11	6 000	577 820	3 466 92	4 765 12	1 298 20 LT		
	10/27/11	17 000	598 584	10 175 93	13 501 19	3 325 26 LT		
	7/23/12	17 000	604 225	10 271 82	13 501 19	3 229 37 ST		
	2/1/13	21 000	774 037	16 254 77	16 677 94	423 17 ST		
Total		102 000		61 354 54	81,007 17	16 000 04 LT 3 652 54 ST	—	
<i>Share Price \$794 188</i>								
JOHNSON CONTROLS INCORPORATED (JCI)	11/27/12	768 000	26 954	20 700 44	26 933 76	6 233 32 ST		
	1/18/13	173 000	30 816	5 331 22	6 067 11	735 89 ST		
	3/5/13	90 000	31 938	2 874 43	3 156 30	281 87 ST		
	3/6/13	287 000	33 577	9 636 54	10 065 09	428 55 ST		
Total		1 318 000		38 542 63	46,222 26	7 679 63 ST	1 001 68	2 16
<i>Share Price \$35 070 Next Dividend Payable 04/02/13</i>								
JUNIPER NETWORKS (JNPR)	4/25/12	1 307 000	20 728	27 090 84	24 231 78	(2 859 06) ST		
	5/21/12	749 000	17 735	13 283 81	13 886 46	602 65 ST		
	7/19/12	679 000	15 767	10 705 86	12 588 66	1 882 80 ST		
	10/31/12	197 000	16 561	3 262 42	3 652 38	389 96 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 12 of 24

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133079-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/1/12	368 000	17 158	6 314 14	6 822 72	508 58 ST		
	Total	3 300 000		60 657 07	61,182 00	524 93 ST	—	
<i>Share Price \$18 540</i>								
MC DONALDS CORP (MCD)	7/8/10	69 000	68 621	4 734 83	6 878 61	2 143 78 LT		
	2/11/11	248 000	76 001	18 848 20	24 723 12	5 874 92 LT		
	12/10/12	148 000	89 626	13 264 60	14 754 12	1 489 52 ST		
	Total	465 000		36 847 63	46,355 85	8 018 70 LT 1 489 52 ST	1 432 20	3 08
<i>Share Price \$99 690 Next Dividend Payable 06/2013</i>								
MONDELEZ INTL INC COM (MDLZ)	8/26/10	584 000	19 076	11 140 39	17 879 15	6 738 76 LT		
	9/2/10	399 000	19 535	7 794 54	12 215 38	4 420 84 LT		
	9/15/10	326 000	20 453	6 667 81	9 980 48	3 312 67 LT		
	11/29/10	375 000	19 515	7 318 17	11 480 62	4 162 45 LT		
	1/21/11	448 000	20 273	9 082 17	13 715 51	4 633 34 LT		
	8/4/11	395 000	22 957	9 068 16	12 092 92	3 024 76 LT		
	8/11/11	311 000	21 921	6 817 48	9 521 26	2 703 78 LT		
	9/14/12	370 000	25 815	9 551 71	11 327 54	1 775 83 ST		
	10/9/12	403 000	27 458	11 065 65	12 337 84	1 272 19 ST		
	Total	3 611 000		78 506 08	110,550 76	28 996 60 LT 3 048 02 ST	1 877 72	1 69
<i>Share Price \$30 615 Next Dividend Payable 04/15/13</i>								
MONSANTO CO/NEW (MON)	8/16/11	257 000	68 642	17 640 87	27 146 91	9 506 04 LT		
	8/26/11	172 000	70 162	12 067 83	18 168 36	6 100 53 LT		
	9/6/11	205 000	63 981	13 116 17	21 654 15	8 537 98 LT		
	10/3/11	196 000	60 553	11 868 37	20 703 48	8 835 11 LT		
	3/6/12	164 000	77 991	12 790 46	17 323 32	4 532 86 LT		
	5/14/12	143 000	71 818	10 269 97	15 105 09	4 835 12 ST		
	Total	1 137 000		77 753 67	120,101 31	37 512 52 LT 4 835 12 ST	1 705 50	1 42
<i>Share Price \$105 630 Next Dividend Payable 04/2013</i>								
NIKE INC B (NKE)	4/7/09	6 000	24 895	149 37	354 06	204 69 LT		
	9/1/09	40 000	27 535	1 101 40	2 360 40	1 269 00 LT		
	10/6/09	16 000	31 930	510 88	944 16	433 28 LT		
	12/28/09	10 000	32 690	326 90	590 10	263 20 LT		
	2/5/10	10 000	30 630	306 30	590 10	283 80 LT		
	3/23/10	36 000	37 155	1 337 58	2 124 36	786 78 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 13 of 24

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133079-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/29/10	298 000	33 900	10 102 32	17 584 98	7 482 66 LT		
	3/23/11	304 000	38 495	11 702 46	17 939 04	6 236 58 LT		
	1/3/13	95 000	52 313	4 969 76	5 605 95	636 19 ST		
	1/4/13	96 000	52 756	5 064 57	5 664 96	600 39 ST		
	1/7/13	69 000	52 774	3 641 41	4 071 69	430 28 ST		
	3/22/13	308 000	59 198	18 233 08	18 175 08	(58 00) ST		
Total		1 288 000		57 446 03	76,004 88	16 949 99 LT 1 608 86 ST	1 081 92	1 42

Share Price \$59 010 Next Dividend Payable 04/01/13

OCCIDENTAL PETROLEUM CORP DE (OXY)	8/10/10	68 000	77 264	5 253 97	5 329 16	75 19 LT		
	9/27/10	161 000	74 937	12 064 92	12 617 57	552 65 LT		
	5/24/11	115 000	102 231	11 756 51	9 012 55	(2 743 96) LT		
	10/4/11	161 000	68 263	10 990 38	12 617 57	1 627 19 LT		
	5/18/12	194 000	81 003	15 714 58	15 203 78	(510 80) ST		
	2/28/13	164 000	82 335	13 503 02	12 852 68	(650 34) ST		
Total		863 000		69 283 38	67,633 31	(488 93) LT (1 161 14) ST	2 209 28	3 26

Share Price \$78 370 Next Dividend Payable 04/15/13

ORACLE CORP (ORCL)	3/21/12	396 000	30 085	11 913 81	12 802 68	888 87 LT		
	6/19/12	450 000	27 971	12 587 04	14 548 50	1 961 46 ST		
	8/7/12	346 000	31 556	10 918 27	11 186 18	267 91 ST		
	10/9/12	361 000	30 936	11 167 97	11 671 13	503 16 ST		
	12/19/12	304 000	34 095	10 365 03	9 828 32	(536 71) ST		
Total		1 857 000		56 952 12	60,036 81	888 87 LT 2 195 82 ST	445 68	0 74

Share Price \$32 330

PEPSICO INC NC (PEP)	6/17/09	70 000	53 164	3 721 45	5 537 70	1 816 25 LT		
	10/6/09	36 000	61 120	2 200 32	2 847 96	647 64 LT		
	10/8/09	226 000	60 240	13 614 29	17 878 86	4 264 57 LT		
	12/21/09	168 000	60 264	10 124 32	13 290 48	3 166 16 LT		
	2/5/10	7 000	59 270	414 89	553 77	138 88 LT		
	3/23/10	36 000	66 630	2 398 68	2 847 96	449 28 LT		
	4/18/11	173 000	67 026	11 595 58	13 686 03	2 090 45 LT		
	4/28/11	183 000	69 479	12 714 69	14 477 13	1 762 44 LT		
Total		899 000		56 784 22	71,119 89	14 335 67 LT	1 932 85	2 71

Share Price \$79 110 Next Dividend Payable 06/20/13

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 14 of 24

Account Detail

Fiduciary Services Basic Securities Account
308-133079-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PHILIP MORRIS INTL INC (PM)	7/9/12	297 000	90 400	26 848 89	27 534 87	685 98 ST		
	7/19/12	300 000	89 864	26 959 32	27 813 00	853 68 ST		
	8/6/12	114 000	92 690	10 566 69	10 568 94	2 25 ST		
	9/14/12	136 000	89 220	12 133 88	12 608 56	474 68 ST		
	10/2/12	153 000	91 977	14 072 44	14 184 63	112 19 ST		
	11/20/12	88 000	87 864	7 732 00	8 158 48	426 48 ST		
	12/19/12	115 000	85 991	9 888 94	10 661 65	772 71 ST		
	2/21/13	121 000	93 074	11 261 98	11 217 91	(44 07) ST		
	Total		1 324 000		119 464 14	122,748 04	3 283 90 ST	4 501 60

Share Price \$92.710 Next Dividend Payable 04/12/13

PROCTER & GAMBLE (PG)	10/27/10	52 000	62 956	3 273 69	4 007 12	733 43 LT			
	12/17/10	248 000	64 739	16 055 17	19 110 88	3 055 71 LT			
	4/18/11	177 000	63 888	11 308 11	13 639 62	2 331 51 LT			
	8/8/11	183 000	60 866	11 138 44	14 101 98	2 963 54 LT			
	7/23/12	169 000	64 333	10 872 21	13 023 14	2 150 93 ST			
	11/26/12	196 000	69 357	13 593 91	15 103 76	1 509 85 ST			
	Total		1 025 000		66 241 53	78,986 50	9 084 19 LT 3 660 78 ST	2 304 20	2 91

Share Price \$77.060 Next Dividend Payable 05/20/13

QUALCOMM INC (QCOM)	7/9/08	68 000	47 130	3 204 84	4 551 92	1 347 08 LT		
	9/8/08	150 000	46 328	6 949 23	10 041 00	3 091 77 LT		
	10/17/08	100 000	40 278	4 027 80	6 694 00	2 666 20 LT		
	11/4/08	20 000	38 220	764 40	1 338 80	574 40 LT		
	1/6/09	30 000	37 670	1 130 10	2 008 20	878 10 LT		
	1/8/09	20 000	35 150	703 00	1 338 80	635 80 LT		
	2/5/09	40 000	34 260	1 370 40	2 677 60	1 307 20 LT		
	4/7/09	30 000	39 650	1 189 50	2 008 20	818 70 LT		
	5/12/09	20 000	41 180	823 60	1 338 80	515 20 LT		
	6/4/09	30 000	44 820	1 344 60	2 008 20	663 60 LT		
	10/6/09	117 000	43 096	5 042 23	7 831 98	2 789 75 LT		
	12/10/09	149 000	45 706	6 810 12	9 974 06	3 163 94 LT		
	12/28/09	16 000	46 180	738 88	1 071 04	332 16 LT		
	2/5/10	15 000	37 900	568 50	1 004 10	435 60 LT		
	3/2/10	187 000	38 169	7 137 62	12 517 78	5 380 16 LT		
	3/23/10	42 000	40 360	1 695 12	2 811 48	1 116 36 LT		
	11/4/10	270 000	48 369	13 059 50	18 073 80	5 014 30 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 15 of 24

Account Detail

Fiduciary Services Basic Securities Account
308-133079-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	11/8/10	260 000	48 065	12 497 00	17 404 40	4 907 40 LT		
	8/9/11	230 000	48 652	11 189 94	15 396 20	4 206 26 LT		
	11/30/12	131 000	63 466	8 314 09	8 769 14	455 05 ST		
Total		1 925 000		88 560 47	128,859 50	39 843 98 LT 455 05 ST	1 925 00	1 49

Share Price \$66 940 Next Dividend Payable 06/2013

SANOFI ADR (SNY)	1/3/13	56 000	47 859	2 680 12	2 860 48	180 36 ST		
	1/7/13	335 000	47 923	16 054 25	17 111 80	1 057 55 ST		
	1/8/13	206 000	48 405	9 971 53	10 522 48	550 95 ST		
	1/10/13	292 000	48 471	14 153 40	14 915 36	761 96 ST		
	2/7/13	69 000	45 228	3 120 71	3 524 52	403 81 ST		
	2/8/13	356 000	45 975	16 367 08	18 184 48	1 817 40 ST		
	2/11/13	229 000	47 928	10 975 52	11 697 32	721 80 ST		
	2/12/13	109 000	48 312	5 266 05	5 567 72	301 67 ST		
	2/21/13	26 000	47 384	1 231 98	1 328 08	96 10 ST		
	2/22/13	206 000	47 677	9 821 55	10 522 48	700 93 ST		
Total		1 884 000		89 642 19	96,234 72	6 592 53 ST	2 456 74	2 55

Share Price \$51 080

SCHLUMBERGER LTD (SLB)	10/29/10	251 000	69 666	17 486 17	18 797 39	1 311 22 LT		
	11/23/10	192 000	74 497	14 303 35	14 378 88	75 53 LT		
	2/7/12	165 000	78 716	12 988 14	12 356 85	(631 29) LT		
Total		608 000		44 777 66	45,533 12	755 46 LT	760 00	1 66

Share Price \$74 890 Next Dividend Payable 04/12/13

STARBUCKS CORP WASHINGTON (SBUX)	6/15/12	501 000	52 308	26 206 16	28 531 95	2 325 79 ST		
	7/6/12	278 000	51 477	14 310 47	15 832 10	1 521 63 ST		
	7/24/12	215 000	50 575	10 873 65	12 244 25	1 370 60 ST		
	7/27/12	241 000	47 495	11 446 32	13 724 95	2 278 63 ST		
Total		1 235 000		62 836 60	70,333 25	7 496 65 ST	1 037 40	1 47

Share Price \$56 950 Next Dividend Payable 05/2013

STRYKER CORP (SYK)	5/6/10	17 000	56 500	960 50	1 109 08	148 58 LT		
	5/14/10	197 000	56 078	11 047 41	12 852 28	1 804 87 LT		
	5/20/10	198 000	53 961	10 684 30	12 917 52	2 233 22 LT		
	7/8/10	125 000	52 105	6 513 14	8 155 00	1 641 86 LT		
	7/21/10	185 000	46 932	8 682 49	12 069 40	3 386 91 LT		
	9/7/11	234 000	49 239	11 522 04	15 266 16	3 744 12 LT		
	9/28/11	143 000	48 986	7 004 97	9 329 32	2 324 35 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 16 of 24

Account Detail

Fiduciary Services Basic Securities Account
308-133079-286 DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		1 099 000		56 414 85	71,698 76	15 283 91 LT	1 164 94	1 62
<i>Share Price \$65 240 Next Dividend Payable 04/30/13</i>								
TJX COS INC NEW (TJX)	11/18/09	128 000	19 583	2 506 61	5 984 00	3 477 39 LT		
	12/28/09	26 000	18 470	480 22	1 215 50	735 28 LT		
	2/5/10	22 000	19 000	418 00	1 028 50	610 50 LT		
	3/23/10	80 000	21 655	1 732 40	3 740 00	2 007 60 LT		
	2/24/11	592 000	24 903	14 742 43	27 676 00	12 933 57 LT		
	2/27/13	89 000	44 673	3 975 92	4 160 75	184 83 ST		
	2/28/13	249 000	45 191	11 252 66	11 640 75	388 09 ST		
	3/25/13	270 000	47 038	12 700 23	12 622 50	(77 73) ST		
Total		1 456 000		47 808 47	68,068 00	19 764 34 LT 495 19 ST	669 76	0 98
<i>Share Price \$46 750 Next Dividend Payable 06/20/13</i>								
UNILEVER NV NY SH NEW (UN)	11/29/11	545 000	32 899	17 929 85	22 345 00	4 415 15 LT		
	12/20/11	365 000	33 363	12 177 35	14 965 00	2 787 65 LT		
	1/12/12	308 000	32 763	10 090 88	12 628 00	2 537 12 LT		
	2/3/12	316 000	33 175	10 483 36	12 956 00	2 472 64 LT		
Total		1 534 000		50 681 44	62,894 00	12 212 56 LT	1 633 71	2 59
<i>Share Price \$41 000</i>								
UNITED PARCEL SERVICE INC CL-B (UPS)	11/24/10	36 000	69 526	2 502 94	3 092 40	589 46 LT		
	1/18/11	191 000	72 945	13 932 44	16 406 90	2 474 46 LT		
	2/7/11	180 000	74 171	13 350 80	15 462 00	2 111 20 LT		
	3/2/11	148 000	72 248	10 692 72	12 713 20	2 020 48 LT		
	3/22/11	157 000	72 495	11 381 65	13 486 30	2 104 65 LT		
	2/7/12	154 000	76 980	11 854 98	13 228 60	1 373 62 LT		
	1/29/13	180 000	82 396	14 831 30	15 462 00	630 70 ST		
	3/25/13	145 000	84 484	12 250 17	12 455 50	205 33 ST		
Total		1 191 000		90 797 00	102,306 90	10 673 87 LT 836 03 ST	2 953 68	2 88
<i>Share Price \$85 900 Next Dividend Payable 06/20/13</i>								
VISA INC CL A (V)	7/1/11	20 000	87 008	1 740 16	3 396 80	1 656 64 LT		
	7/7/11	284 000	89 919	25 537 02	48 234 56	22 697 54 LT		
	10/4/11	112 000	82 935	9 288 74	19 022 08	9 733 34 LT		
	2/14/12	106 000	114 269	12 112 49	18 003 04	5 890 55 LT		
Total		522 000		48 678 41	88,656 48	39 978 07 LT	689 04	0 77
<i>Share Price \$169 840 Next Dividend Payable 06/20/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 17 of 24

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133079-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WELLS FARGO & CO NEW (WFC)	5/9/12	799 000	32 832	26 233 09	29 555 01	3 321 92 ST		
	6/8/12	333 000	30 882	10 283 67	12 317 67	2 034 00 ST		
	8/21/12	403 000	34 410	13 867 07	14 906 97	1 039 90 ST		
	9/18/12	314 000	35 507	11 149 07	11 614 86	465 79 ST		
	11/5/12	416 000	33 830	14 073 16	15 387 84	1 314 68 ST		
	11/20/12	239 000	32 849	7 850 91	8 840 61	989 70 ST		
	1/3/13	364 000	34 833	12 679 10	13 464 36	785 26 ST		
	Total		2 868 000		96 136 07	106,087 32	9 951 25 ST	2 868 00

Share Price \$36 990 Next Dividend Payable 06/2013

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	96 8%	\$2,340,577 27	\$2,955,587 29	\$499,414 68 LT \$115,595 19 ST	\$50,542 76 \$0 00	1 71%
TOTAL MARKET VALUE	100 0%	\$2,340,577 27	\$3,054,489 18	\$499,414 68 LT \$115,595 19 ST	\$50,553 85 \$0 00	1 66%

TOTAL VALUE (includes accrued interest)

\$3,054,489 18

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash MMF Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
3/5	3/8	Bought	BED BATH & BEYOND INC	ACTED AS AGENT	128 000	\$57 9842	\$(7 421 98)
3/5	3/8	Bought	JOHNSON CONTROLS INCORPORATED	ACTED AS AGENT	90 000	31 9381	(2 874 43)
3/6	3/11	Bought	JOHNSON CONTROLS INCORPORATED	ACTED AS AGENT	287 000	33 5768	(9 636 54)
3/12	3/15	Sold	COSTCO WHOLESALE CORP NEW	ACTED AS AGENT	123 000	103 8936	12 778 62
3/12	3/15	Sold	ABBVIE INC COM	ACTED AS AGENT	228 000	37 5801	8 568 06
3/13	3/18	Sold	ABBVIE INC COM	ACTED AS AGENT	90 000	37 2355	3 351 12
3/13	3/18	Bought	EMC CORP MASS	ACTED AS AGENT	494 000	24 9818	(12 341 01)

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 34

Account Detail

Fiduciary Services Basic Securities Account
308-133080-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACTUANT CORP CL A NEW (ATU)	7/2/09	6 000	\$11 460	\$68 76	\$183 72	\$114 96 LT		
	9/8/09	6 000	14 090	84 54	183 72	99 18 LT		
	12/8/09	62 000	16 706	1 035 78	1 898 44	862 66 LT		
	3/22/10	53 000	20 220	1 071 66	1 622 86	551 20 LT		
Total		127 000		2 260 74	3,888 74	1 628 00 LT	5 08	0 13
<i>Share Price \$30 620 Next Dividend Payable 10/2013</i>								
ALBEMARLE CORPORATION (ALB)	2/4/10	11 000	35 950	395 45	687 72	292 27 LT		
	1/4/11	45 000	54 997	2 474 87	2 813 40	338 53 LT		
	4/18/11	27 000	56 419	1 523 32	1 688 04	164 72 LT		
Total		83 000		4 393 64	5,189 16	795 52 LT	79 68	1 53
<i>Share Price \$62 520 Next Dividend Payable 04/01/13</i>								
ALEXANDER & BALDWIN INC (ALEX)	7/8/09	12 000	12 905	154 86	429 00	274 14 LT		
	8/4/09	3 000	15 307	45 92	107 25	61 33 LT		
	10/27/09	12 000	16 869	202 43	429 00	226 57 LT		
	3/22/10	36 000	17 176	618 35	1 287 00	668 65 LT		
	3/30/10	34 000	17 033	579 13	1 215 50	636 37 LT		
Total		97 000		1 600 69	3,467 75	1 867 06 LT	—	
<i>Share Price \$35 750</i>								
ALTRA HLDGS INC (AIMC)	1/4/11	115 000	20 788	2 390 62	3 130 30	739 68 LT		
	9/1/11	26 000	15 659	407 14	707 72	300 58 LT		
Total		141 000		2 797 76	3,838 02	1 040 26 LT	45 12	1 17
<i>Share Price \$27 220 Next Dividend Payable 04/03/13</i>								
AUTOLIV INC (ALV)	1/8/09	6 000	22 290	133 74	414 84	281 10 LT		
	4/2/09	6 000	21 740	130 44	414 84	284 40 LT		
	12/8/09	18 000	40 799	734 39	1 244 52	510 13 LT		
Total		30 000		998 57	2,074 20	1 075 63 LT	60 00	2 89
<i>Share Price \$69 140 Next Dividend Payable 06/2013</i>								
BANK OF HAWAII CORP (BOH)	9/4/08	6 000	52 500	315 00	304 86	(10 14) LT		
	10/2/08	12 000	55 670	668 04	609 72	(58 32) LT		
	1/6/09	12 000	40 660	487 92	609 72	121 80 LT		
	2/3/09	9 000	36 260	326 34	457 29	130 95 LT		
	4/2/09	3 000	34 030	102 09	152 43	50 34 LT		
	6/3/09	6 000	36 320	217 92	304 86	86 94 LT		
	8/4/09	9 000	39 950	359 55	457 29	97 74 LT		
	9/8/09	3 000	39 630	118 89	152 43	33 54 LT		
	11/23/09	18 000	46 210	831 78	914 58	82 80 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 34

Account Detail

Fiduciary Services Basic Securities Account
308-133080-286 DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/11/11	15 000	37 829	567 44	762 15	194 71 LT		
	Total	93 000		3 994 97	4,725 33	730 36 LT	167 40	3 54
<i>Share Price \$50 810 Next Dividend Payable 06/2013</i>								
BERKLEY W R CORP (WRB)	9/8/09	11 000	25 360	278 96	488 07	209 11 LT		
	6/22/10	31 000	27 830	862 73	1 375 47	512 74 LT		
	Total	42 000		1 141 69	1,863 54	721 85 LT	15 12	0 81
<i>Share Price \$44 370 Next Dividend Payable 04/09/13</i>								
BERRY PLASTICS GROUP INC (BERY)	2/20/13	89 000	19 751	1 757 80	1,695 45	(62 35) ST	—	
<i>Share Price \$19 050</i>								
BIG LOTS INC OHIO (BIG)	12/9/10	20 000	28 401	568 02	705 40	137 38 LT		
	12/10/10	47 000	28 391	1 334 36	1 657 69	323 33 LT		
	6/27/11	22 000	32 354	711 78	775 94	64 16 LT		
	Total	89 000		2 614 16	3,139 03	524 87 LT	—	
<i>Share Price \$35 270</i>								
BLACK BOX CORP (BBOX)	6/25/10	40 000	28 206	1 128 23	872 40	(255 83) LT		
	6/27/11	23 000	29 453	677 43	501 63	(175 80) LT		
	Total	63 000		1 805 66	1,374 03	(431 63) LT	20 16	1 46
<i>Share Price \$21 810 Next Dividend Payable 04/12/13</i>								
BLACK HILLS CORP (BKH)	2/3/09	2 000	23 680	47 36	88 08	40 72 LT		
	2/12/09	13 000	21 811	283 54	572 52	288 98 LT		
	6/3/09	3 000	22 520	67 56	132 12	64 56 LT		
	7/2/09	3 000	23 050	69 15	132 12	62 97 LT		
	8/4/09	3 000	26 240	78 72	132 12	53 40 LT		
	9/8/09	3 000	24 460	73 38	132 12	58 74 LT		
	9/28/09	21 000	25 350	532 35	924 84	392 49 LT		
	Total	48 000		1 152 06	2,113 92	961 86 LT	72 96	3 45
<i>Share Price \$44 040 Next Dividend Payable 06/2013</i>								
BOSTON PRIVATE FINCL HLDGS INC (BPFH)	11/4/08	10 000	8 900	89 00	98 80	9 80 LT		
	2/3/09	12 000	4 870	58 44	118 56	60 12 LT		
	4/2/09	12 000	4 135	49 62	118 56	68 94 LT		
	7/2/09	12 000	4 430	53 16	118 56	65 40 LT		
	8/4/09	24 000	5 010	120 24	237 12	116 88 LT		
	1/4/11	139 000	6 583	915 04	1 373 32	458 28 LT		
	10/11/11	47 000	6 607	310 55	464 36	153 81 LT		
	Total	256 000		1 596 05	2,529 28	933 23 LT	51 20	2 02
<i>Share Price \$9 880 Next Dividend Payable 05/2013</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BRANDYWINE REALTY TR SBI NEW (BDN)	10/14/08	6 000	11 083	66 50	89 10	22 60 LT R		
	11/4/08	15 000	8 405	126 08	222 75	96 67 LT R		
	1/8/09	3 000	6 687	20 06	44 55	24 49 LT R		
	2/3/09	21 000	5 897	123 83	311 85	188 02 LT R		
	4/2/09	18 000	2 805	50 49	267 30	216 81 LT R		
	6/3/09	6 000	6 710	40 26	89 10	48 84 LT R		
	7/2/09	3 000	7 237	21 71	44 55	22 84 LT R		
	8/4/09	15 000	8 885	133 28	222 75	89 47 LT R		
	6/22/10	66 000	11 444	755 28	980 10	224 82 LT R		
	10/11/11	30 000	7 347	220 42	445 50	225 08 LT R		
Total		183 000		1 557 91	2,717 55	1 159 64 LT	109 80	4 04
<i>Share Price \$14 850 Next Dividend Payable 04/2013</i>								
BRINK'S COMPANY COM (BCO)	2/12/09	18 000	26 381	474 86	508 68	33 82 LT		
	4/2/09	3 000	29 027	87 08	84 78	(2 30) LT		
	6/3/09	6 000	28 420	170 52	169 56	(0 96) LT		
	7/2/09	9 000	28 560	257 04	254 34	(2 70) LT		
	9/8/09	9 000	26 270	236 43	254 34	17 91 LT		
	4/18/11	29 000	31 640	917 57	819 54	(98 03) LT		
Total		74 000		2 143 50	2,091 24	(52 26) LT	29 60	1 41
<i>Share Price \$28 260 Next Dividend Payable 06/2013</i>								
BRINKER INTL INC (EAT)	11/13/09	60 000	13 452	807 13	2 259 00	1 451 87 LT		
	10/11/11	18 000	21 792	392 26	677 70	285 44 LT		
Total		78 000		1 199 39	2,936 70	1 737 31 LT	62 40	2 12
<i>Share Price \$37 650 Next Dividend Payable 06/2013</i>								
BROCADE COMMUN SYSTEMS INC (BRCD)	12/21/09	69 000	7 620	525 78	398 13	(127 65) LT		
	8/18/10	206 000	5 089	1 048 42	1 188 62	140 20 LT		
	6/27/11	93 000	6 217	578 18	536 61	(41 57) LT		
	9/1/11	108 000	3 851	415 91	623 16	207 25 LT		
	4/11/12	122 000	5 585	681 42	703 94	22 52 ST		
Total		598 000		3 249 71	3,450 46	178 23 LT 22 52 ST	—	
<i>Share Price \$5 770</i>								
CATO CP CL A NEW (CATO)	7/2/09	4 000	16 290	65 16	96 56	31 40 LT		
	7/8/09	29 000	16 324	473 40	700 06	226 66 LT		
	8/4/09	21 000	20 140	422 94	506 94	84 00 LT		
	9/8/09	21 000	17 670	371 07	506 94	135 87 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/22/10	33 000	23 470	774 51	796 62	22 11 LT		
	Total	108 000		2 107 08	2,607 12	500 04 LT	21 60	0 82
<i>Share Price \$24 140 Next Dividend Payable 06/2013</i>								
CEC ENTERTAINMENT INC (CEC)	6/3/09	3 000	33 330	99 99	98 25	(1 74) LT		
	7/2/09	9 000	29 450	265 05	294 75	29 70 LT		
	8/10/09	21 000	27 839	584 62	687 75	103 13 LT		
	9/8/09	3 000	27 090	81 27	98 25	16 98 LT		
	3/22/10	24 000	37 790	906 96	786 00	(120 96) LT		
	9/1/11	16 000	30 831	493 30	524 00	30 70 LT		
	Total	76 000		2 431 19	2,489 00	57 81 LT	72 96	2 93
<i>Share Price \$32 750 Next Dividend Payable 04/18/13</i>								
CHEESE CAKE FACTORY INC (CAKE)	4/6/11	61 000	30 327	1 849 94	2 355 21	505 27 LT		
	6/27/11	12 000	31 239	374 87	463 32	88 45 LT		
	10/11/11	14 000	26 391	369 47	540 54	171 07 LT		
	Total	87 000		2 594 28	3,359 07	764 79 LT	41 76	1 24
<i>Share Price \$38 610 Next Dividend Payable 06/2013</i>								
CHEMTURA CORP COM NEW (CHMT)	11/27/12	10 000	19 960	199 60	216 10	16 50 ST		
	11/27/12	51 000	20 048	1 022 45	1 102 11	79 66 ST		
	11/28/12	1 000	19 680	19 68	21 61	1 93 ST		
	11/28/12	14 000	19 963	279 48	302 54	23 06 ST		
	11/30/12	10 000	20 052	200 52	216 10	15 58 ST		
	11/30/12	4 000	20 288	81 15	86 44	5 29 ST		
	12/3/12	23 000	20 046	461 05	497 03	35 98 ST		
	12/12/12	46 000	21 482	988 16	994 06	5 90 ST		
	1/14/13	36 000	23 289	838 42	777 96	(60 46) ST		
	Total	195 000		4 090 51	4,213 95	123 44 ST	—	
<i>Share Price \$21 610</i>								
CHICAGO BRIDGE & IRON CO N V (CBI)	12/8/09	115 000	18 009	2 071 02	7,141 50	5 070 48 LT	23 00	0 32
<i>Share Price \$62 100 Next Dividend Payable 06/2013</i>								
CHILDRENS PLC RETAIL STORES (PLCE)	7/8/09	38 000	26 308	999 71	1 703 16	703 45 LT		
	8/4/09	3 000	32 780	98 34	134 46	36 12 LT		
	9/8/09	6 000	26 450	158 70	268 92	110 22 LT		
	Total	47 000		1 256 75	2,106 54	849 79 LT	—	
<i>Share Price \$44 820</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CIRRUS LOGIC INC (CRUS)								
	6/3/09	5 000	3 920	19 60	113 75	94 15 LT		
	7/2/09	15 000	4 320	64 80	341 25	276 45 LT		
	8/4/09	18 000	5 230	94 14	409 50	315 36 LT		
	9/8/09	3 000	5 060	15 18	68 25	53 07 LT		
	11/23/09	106 000	5 449	577 59	2 411 50	1 833 91 LT		
	10/31/11	49 000	16 724	819 49	1 114 75	295 26 LT		
	Total	196 000		1 590 80	4,459 00	2 868 20 LT		
<i>Share Price \$22 750</i>								
CMNTY BK SYST INCORPORATED (CBU)								
	8/4/09	2 000	19 120	38 24	59 26	21 02 LT		
	9/8/09	3 000	18 020	54 06	88 89	34 83 LT		
	1/24/11	49 000	27 319	1 338 64	1 451 87	113 23 LT		
	4/18/11	68 000	23 937	1 627 70	2 014 84	387 14 LT		
	9/1/11	24 000	24 898	597 56	711 12	113 56 LT		
	5/30/12	16 000	26 574	425 19	474 08	48 89 ST		
	Total	162 000		4 081 39	4,800 06	669 78 LT	174 96	3 64
<i>Share Price \$29 630 Next Dividend Payable 04/10/13</i>								
COMERICA INC (CMA)								
	1/8/09	0 605	23 174	14 02	21 75	7 73 LT		
	2/3/09	4 244	23 341	99 06	152 57	53 51 LT		
	4/2/09	4 244	29 696	126 03	152 57	26 54 LT		
	6/3/09	0 707	26 945	19 05	25 42	6 37 LT		
	7/2/09	5 659	26 639	150 75	203 44	52 69 LT		
	8/4/09	5 659	36 153	204 59	203 44	(1 15) LT		
	9/8/09	3 536	32 483	114 86	127 12	12 26 LT		
	9/28/09	23 346	31 886	744 42	839 29	94 87 LT		
	Total	48 000		1 472 78	1,725 60	252 82 LT	32 64	1 89
<i>Share Price \$35 950 Next Dividend Payable 04/01/13</i>								
COMPUWARE CORP (CPWR)								
	6/3/09	2 000	7 630	15 26	24 98	9 72 LT		
	7/2/09	15 000	6 770	101 55	187 35	85 80 LT		
	8/4/09	12 000	7 320	87 84	149 88	62 04 LT		
	9/8/09	15 000	7 380	110 70	187 35	76 65 LT		
	12/21/09	75 000	7 280	546 00	936 75	390 75 LT		
	1/4/11	87 000	11 700	1 017 86	1 086 63	68 77 LT		
	4/18/11	147 000	10 807	1 588 63	1 836 03	247 40 LT		
	4/11/12	129 000	8 669	1 118 33	1 611 21	492 88 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 11 of 34

Account Detail

Fiduciary Services Basic Securities Account
308-133080-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		482 000		4 586 17	6,020 18	941 13 LT 492 88 ST	—	
<i>Share Price \$12 490</i>								
COOPER CO INC NEW (COO)	8/18/10	28 000	41 627	1 165 55	3,020 64	1 855 09 LT	1 68	0 05
<i>Share Price \$107 880 Next Dividend Payable 08/2013</i>								
CVB FINCL CP (CVBF)	8/18/10	102 000	7 813	796 88	1,149 54	352 66 LT	34 68	3 01
<i>Share Price \$11 270</i>								
CYTEC INDUSTRIES INC (CYT)	10/27/09	12 000	36 660	439 92	888 96	449 04 LT		
	3/22/10	31 000	44 260	1 372 06	2 296 48	924 42 LT		
	1/4/11	19 000	52 877	1 004 66	1 407 52	402 86 LT		
Total		62 000		2 816 64	4,592 96	1 776 32 LT	31 00	0 67
<i>Share Price \$74 080 Next Dividend Payable 05/2013</i>								
DANA HOLDING CORP (DAN)	10/26/12	14 000	12 855	179 97	249 62	69 65 ST		
	10/26/12	50 000	12 967	648 37	891 50	243 13 ST		
	10/31/12	28 000	13 034	364 94	499 24	134 30 ST		
	11/5/12	21 000	14 068	295 42	374 43	79 01 ST		
	11/6/12	40 000	14 354	574 14	713 20	139 06 ST		
Total		153 000		2 062 84	2,727 99	665 15 ST	30 60	1 12
<i>Share Price \$17 830 Next Dividend Payable 04/05/13</i>								
EAST WEST BANCORP (EWBC)	6/14/10	167 000	16 844	2 812 94	4 286 89	1 473 95 LT		
	1/24/11	108 000	20 414	2 204 67	2 772 36	567 69 LT		
	10/11/11	38 000	16 133	613 07	975 46	362 39 LT		
Total		313 000		5 630 68	8,034 71	2 404 03 LT	187 80	2 33
<i>Share Price \$25 670 Next Dividend Payable 05/2013</i>								
EDUCATION REALTY TRUST INC (EDR)	6/3/09	4 000	4 200	16 80	42 12	25 32 LT R		
	7/2/09	3 000	3 613	10 84	31 59	20 75 LT R		
	9/8/09	15 000	4 876	73 14	157 95	84 81 LT R		
	12/8/09	117 000	4 655	544 59	1 232 01	687 42 LT R		
Total		139 000		645 37	1,463 67	818 30 LT	55 60	3 79
<i>Share Price \$10 530 Next Dividend Payable 05/2013</i>								
EL PASO ELECTRIC CO NEW (EE)	3/22/10	33 000	20 320	670 56	1 110 45	439 89 LT		
	1/24/11	90 000	27 719	2 494 70	3 028 50	533 80 LT		
Total		123 000		3 165 26	4,138 95	973 69 LT	123 00	2 97
<i>Share Price \$33 650 Next Dividend Payable 06/2013</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 12 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ELECTRONICS FOR IMAGING INC (EFII)								
	7/8/09	20 000	10 781	215 62	507 20	291 58 LT		
	8/4/09	6 000	11 270	67 62	152 16	84 54 LT		
	9/8/09	3 000	11 500	34 50	76 08	41 58 LT		
	9/28/09	73 000	11 970	873 80	1 851 28	977 48 LT		
	Total	102 000		1 191 54	2,586 72	1 395 18 LT		—
<i>Share Price \$25 360</i>								
ENPRO IND INC (NPO)								
	2/4/13	5 000	44 818	224 09	255 85	31 76 ST		
	2/5/13	24 000	44 934	1 078 41	1 228 08	149 67 ST		
	Total	29 000		1 302 50	1,483 93	181 43 ST		—
<i>Share Price \$51 170</i>								
FINISH LINE INC CL A (FINL)								
	1/24/11	130 000	16 113	2 094 75	2,546 70	451 95 LT	36 40	1 42
<i>Share Price \$19 590 Next Dividend Payable 06/2013</i>								
FIRST FINCL BNCP (FFBC)								
	6/5/09	45 000	8 087	363 90	722 25	358 35 LT		
	7/2/09	3 000	7 700	23 10	48 15	25 05 LT		
	8/4/09	6 000	8 760	52 56	96 30	43 74 LT		
	9/8/09	12 000	8 100	97 20	192 60	95 40 LT		
	4/18/11	77 000	16 222	1 249 09	1 235 85	(13 24) LT		
	9/1/11	46 000	15 772	725 51	738 30	12 79 LT		
	Total	189 000		2 511 36	3,033 45	522 09 LT	113 40	3 73
<i>Share Price \$16 050 Next Dividend Payable 04/01/13</i>								
FIRST MIDW BNCP DELA (FMBI)								
	1/8/09	18 000	16 680	300 24	239 04	(61 20) LT		
	2/3/09	6 000	9 680	58 08	79 68	21 60 LT		
	6/3/09	15 000	8 340	125 10	199 20	74 10 LT		
	9/8/09	3 000	10 000	30 00	39 84	9 84 LT		
	4/18/11	95 000	11 755	1 116 73	1 261 60	144 87 LT		
	10/11/11	34 000	8 265	281 00	451 52	170 52 LT		
	Total	171 000		1 911 15	2,270 88	359 73 LT	6 84	0 30
<i>Share Price \$13 280 Next Dividend Payable 04/16/13</i>								
FOREST OIL CP 0 01 (FST)								
	12/14/10	5 000	25 940	129 70	26 30	(103 40) LT		
	12/15/10	69 000	25 874	1 785 29	362 94	(1 422 35) LT		
	1/4/11	49 000	26 931	1 319 61	257 74	(1 061 87) LT		
	1/25/11	69 000	26 406	1 822 01	362 94	(1 459 07) LT		
	Total	192 000		5 056 61	1,009 92	(4 046 69) LT		—
<i>Share Price \$5 260</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 13 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FULLER H B & COMPANY (FUL)	3/15/12	101 000	30 997	3 130 68	3 947 08	816 40 LT		
	7/24/12	19 000	28 473	540 99	742 52	201 53 ST		
	1/14/13	23 000	36 505	839 62	898 84	59 22 ST		
	Total	143 000		4 511 29	5,588 44	816 40 LT 260 75 ST	48 62	0 87
<i>Share Price \$39 080 Next Dividend Payable 05/2013</i>								
GARDNER DENVER INC (GDI)	12/8/09	9 000	39 063	351 57	675 99	324 42 LT		
	3/22/10	28 000	45 150	1 264 20	2 103 08	838 88 LT		
	4/11/12	15 000	59 829	897 44	1 126 65	229 21 ST		
	Total	52 000		2 513 21	3,905 72	1 163 30 LT 229 21 ST	10 40	0 26
<i>Share Price \$75 110 Next Dividend Payable 06/2013</i>								
GENESCO INC (GCO)	6/22/10	5 000	28 840	144 20	300 45	156 25 LT		
	1/24/11	22 000	37 397	822 73	1 321 98	499 25 LT		
	Total	27 000		966 93	1,622 43	655 50 LT	—	
<i>Share Price \$60 090</i>								
GOVERNMENT PPTYS INC TR (GOV)	6/5/09	20 000	19 010	380 19	514 60	134 41 LT R		
	7/8/09	31 000	19 448	602 89	797 63	194 74 LT R		
	8/4/09	3 000	19 360	58 08	77 19	19 11 LT R		
	9/8/09	3 000	21 850	65 55	77 19	11 64 LT R		
	Total	57 000		1 106 71	1,466 61	359 90 LT	98 04	6 68
<i>Share Price \$25 730 Next Dividend Payable 05/2013</i>								
GUESS INC (GES)	6/13/12	37 000	27 244	1 008 02	918 71	(89 31) ST	29 60	3 22
<i>Share Price \$24 830</i>								
HAEMONETICS CORP (HAE)	7/5/11	46 000	33 049	1 520 25	1 916 36	396 11 LT		
	9/1/11	28 000	31 134	871 75	1 166 48	294 73 LT		
	Total	74 000		2 392 00	3,082 84	690 84 LT	—	
<i>Share Price \$41 660</i>								
HANCOCK HLDG CO (HBHC)	12/21/09	12 000	42 970	515 64	371 04	(144 60) LT		
	3/30/10	34 000	41 692	1 417 53	1 051 28	(366 25) LT		
	1/24/11	66 000	33 634	2 219 86	2 040 72	(179 14) LT		
	6/27/11	18 000	30 990	557 82	556 56	(1 26) LT		
	5/30/12	14 000	30 067	420 94	432 88	11 94 ST		
	Total	144 000		5 131 79	4,452 48	(691 25) LT 11 94 ST	138 24	3 10
<i>Share Price \$30 920 Next Dividend Payable 06/2013</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 14 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
HANESBRANDS INC (HBI)	11/21/12	3 000	34 587	103 76	136 68	32 92 ST		
	11/23/12	4 000	35 025	140 10	182 24	42 14 ST		
	11/26/12	4 000	34 643	138 57	182 24	43 67 ST		
	11/27/12	6 000	35 003	210 02	273 36	63 34 ST		
	11/28/12	4 000	35 433	141 73	182 24	40 51 ST		
	11/29/12	5 000	35 676	178 38	227 80	49 42 ST		
	12/3/12	5 000	35 870	179 35	227 80	48 45 ST		
	12/4/12	20 000	35 993	719 85	911 20	191 35 ST		
	12/12/12	27 000	35 604	961 30	1 230 12	268 82 ST		
	Total		78 000		2 773 06	3,553 68	780 62 ST	—

Share Price \$45 560

HARRIS TEETER SUPERMKTS INC (HTSI)	3/1/11	17 000	36 002	612 04	726 07	114 03 LT		
	4/18/11	43 000	39 160	1 683 89	1 836 53	152 64 LT		
	12/12/11	16 000	39 305	628 88	683 36	54 48 LT		
	5/30/12	16 000	37 866	605 86	683 36	77 50 ST		
	11/21/12	14 000	36 464	510 50	597 94	87 44 ST		
Total		106 000		4 041 17	4,527 26	321 15 LT 164 94 ST	63 60	1 40

Share Price \$42 710 Next Dividend Payable 04/01/13

HELIX ENERGY SOLUTIONS GRP INC (HLX)	10/17/11	23 000	15 651	359 98	526 24	166 26 LT			
	10/18/11	8 000	15 749	125 99	183 04	57 05 LT			
	10/19/11	12 000	16 683	200 19	274 56	74 37 LT			
	10/20/11	8 000	16 298	130 38	183 04	52 66 LT			
	10/25/11	8 000	17 201	137 61	183 04	45 43 LT			
	10/26/11	7 000	17 147	120 03	160 16	40 13 LT			
	10/31/11	15 000	18 381	275 72	343 20	67 48 LT			
	11/1/11	18 000	17 366	312 58	411 84	99 26 LT			
	11/16/11	58 000	17 285	1 002 54	1 327 04	324 50 LT			
	12/12/11	43 000	16 225	697 69	983 84	286 15 LT			
	6/25/12	62 000	15 136	938 43	1 418 56	480 13 ST			
	Total		262 000		4 301 14	5,994 56	1 213 29 LT 480 13 ST	—	

Share Price \$22 880

HIGHWOODS PROPERTIES (HIW)	10/31/08	37 000	22 816	844 19	1 464 09	619 90 LT R		
	1/8/09	24 000	22 636	543 26	949 68	406 42 LT R		
	4/2/09	3 000	20 400	61 20	118 71	57 51 LT R		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 15 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/3/09	9 000	22 256	200 30	356 13	155 83 LT R		
	7/2/09	6 000	20 460	122 76	237 42	114 66 LT R		
	8/4/09	3 000	26 723	80 17	118 71	38 54 LT R		
	Total	82 000		1 851 88	3,244 74	1 392 86 LT	139 40	4 29
<i>Share Price \$39 570 Next Dividend Payable 06/2013</i>								
INDEPENDENT BK MASS (INDB)	8/4/09	9 000	22 070	198 63	293 31	94 68 LT		
	9/8/09	12 000	22 748	272 98	391 08	118 10 LT		
	11/17/09	49 000	20 953	1 026 69	1 596 91	570 22 LT		
	3/22/10	39 000	26 010	1 014 39	1 271 01	256 62 LT		
	9/1/11	17 000	23 274	395 66	554 03	158 37 LT		
	5/30/12	23 000	27 038	621 88	749 57	127 69 ST		
	Total	149 000		3 530 23	4,855 91	1 197 99 LT	131 12	2 70
						127 69 ST		
<i>Share Price \$32 590 Next Dividend Payable 04/12/13</i>								
INFINITY PPTY & CASUALTY (IPCC)	4/27/09	27 000	32 602	880 25	1 517 40	637 15 LT		
	6/3/09	6 000	38 490	230 94	337 20	106 26 LT		
	7/2/09	6 000	36 330	217 98	337 20	119 22 LT		
	8/4/09	3 000	42 450	127 35	168 60	41 25 LT		
	9/8/09	9 000	43 740	393 66	505 80	112 14 LT		
	3/22/10	30 000	45 200	1 356 00	1 686 00	330 00 LT		
	9/1/11	11 000	51 043	561 47	618 20	56 73 LT		
	Total	92 000		3 767 65	5,170 40	1 402 75 LT	110 40	2 13
<i>Share Price \$56 200 Next Dividend Payable 06/2013</i>								
JACK IN THE BOX INC (JACK)	1/4/11	34 000	21 115	717 91	1,176 06	458 15 LT		
<i>Share Price \$34 590</i>								
KAISER ALUMINUM CORP (KALU)	8/18/10	44 000	37 915	1 668 26	2 844 60	1 176 34 LT		
	4/11/12	17 000	48 724	828 31	1 099 05	270 74 ST		
	6/25/12	19 000	50 037	950 71	1 228 35	277 64 ST		
	Total	80 000		3 447 28	5,172 00	1 176 34 LT	96 00	1 85
						548 38 ST		
<i>Share Price \$64 650 Next Dividend Payable 05/2013</i>								
KIRBY CP (KEX)	12/21/09	2 000	35 480	70 96	153 60	82 64 LT		
	8/18/10	30 000	38 350	1 150 50	2 304 00	1 153 50 LT		
	Total	32 000		1 221 46	2,457 60	1 236 14 LT		
<i>Share Price \$76 800</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 16 of 34

Account Detail

Fiduciary Services Basic Securities Account
308-133080-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KNOLL INC (KNL)	7/1/10	13 000	12 866	167 26	235 69	68 43 LT		
	7/2/10	38 000	12 984	493 40	688 94	195 54 LT		
	7/6/10	38 000	12 742	484 21	688 94	204 73 LT		
	10/11/11	19 000	15 413	292 84	344 47	51 63 LT		
	8/31/12	37 000	14 469	535 34	670 81	135 47 ST		
	Total		145 000		1 973 05	2,628 85	520 33 LT 135 47 ST	69 60
<i>Share Price \$18 130 Next Dividend Payable 06/2013</i>								
MATSON INC COM (MATX)	7/8/09	12 000	11 889	142 67	295 20	152 53 LT		
	8/4/09	3 000	14 103	42 31	73 80	31 49 LT		
	10/27/09	12 000	15 541	186 49	295 20	108 71 LT		
	3/22/10	36 000	15 824	569 65	885 60	315 95 LT		
	3/30/10	34 000	15 691	533 51	836 40	302 89 LT		
	Total		97 000		1 474 63	2,386 20	911 57 LT	58 20
<i>Share Price \$24 600 Next Dividend Payable 06/2013</i>								
MENS WEARHOUSE INC (MW)	7/2/09	13 000	18 540	241 02	434 46	193 44 LT		
	9/8/09	6 000	26 370	158 22	200 52	42 30 LT		
	8/18/10	71 000	18 862	1 339 17	2 372 82	1 033 65 LT		
	Total		90 000		1 738 41	3,007 80	1 269 39 LT	64 80
<i>Share Price \$33 420 Next Dividend Payable 06/2013</i>								
MEREDITH CORPORATION (MDP)	4/27/09	8 000	22 034	176 27	306 08	129 81 LT		
	6/3/09	6 000	28 170	169 02	229 56	60 54 LT		
	7/2/09	9 000	24 500	220 50	344 34	123 84 LT		
	9/8/09	6 000	26 270	157 62	229 56	71 94 LT		
	8/18/10	51 000	31 500	1 606 50	1 951 26	344 76 LT		
	Total		80 000		2 329 91	3,060 80	730 89 LT	130 40
<i>Share Price \$38 260 Next Dividend Payable 06/2013</i>								
MERITAGE HOME CORPORATION (MTH)	11/30/11	7 000	21 376	149 63	328 02	178 39 LT		
	12/2/11	13 000	22 155	288 02	609 18	321 16 LT		
	12/12/11	10 000	22 185	221 85	468 60	246 75 LT		
	12/13/11	23 000	21 782	500 99	1 077 78	576 79 LT		
	10/5/12	25 000	41 826	1 045 64	1 171 50	125 86 ST		
	Total		78 000		2 206 13	3,655 08	1 323 09 LT 125 86 ST	—
<i>Share Price \$46 860</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 17 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %	
NBT BANCORP (NBTB)	9/8/09	4 000	22 140	88 56	88 60	0 04 LT			
	12/21/09	36 000	20 330	731 88	797 40	65 52 LT			
	8/18/10	43 000	20 907	899 00	952 45	53 45 LT			
	1/24/11	53 000	23 817	1 262 29	1 173 95	(88 34) LT			
	4/18/11	63 000	22 078	1 390 90	1 395 45	4 55 LT			
	Total		199 000		4 372 63	4,407 85	35 22 LT	159 20	3 61
<i>Share Price \$22 150 Next Dividend Payable 06/2013</i>									
NETSCOUT SYSTEMS INC (NTCT)	10/18/11	8 000	13 650	109 20	196 56	87 36 LT			
	10/19/11	8 000	13 103	104 82	196 56	91 74 LT			
	10/19/11	11 000	13 336	146 70	270 27	123 57 LT			
	10/27/11	13 000	17 357	225 64	319 41	93 77 LT			
	10/28/11	14 000	17 445	244 23	343 98	99 75 LT			
	3/2/12	12 000	21 103	253 24	294 84	41 60 LT			
	3/5/12	7 000	20 870	146 09	171 99	25 90 LT			
	3/6/12	9 000	20 359	183 23	221 13	37 90 LT			
	3/7/12	4 000	20 718	82 87	98 28	15 41 LT			
	3/8/12	15 000	20 914	313 71	368 55	54 84 LT			
	Total		101 000		1 809 73	2,481 57	671 84 LT	—	
	<i>Share Price \$24 570</i>								
NORTHWESTERN CORPORATION (NWE)	8/19/11	8 000	30 984	247 87	318 88	71 01 LT			
	8/22/11	11 000	31 180	342 98	438 46	95 48 LT			
	8/24/11	58 000	32 953	1 911 30	2 311 88	400 58 LT			
	Total		77 000		2 502 15	3,069 22	567 07 LT	117 04	3 81
<i>Share Price \$39 860 Next Dividend Payable 06/2013</i>									
OLIN CORPORATION (OLN)	10/22/12	6 000	21 602	129 61	151 32	21 71 ST			
	10/25/12	5 000	21 620	108 10	126 10	18 00 ST			
	10/26/12	11 000	20 935	230 29	277 42	47 13 ST			
	10/26/12	7 000	20 831	145 82	176 54	30 72 ST			
	10/31/12	13 000	20 635	268 26	327 86	59 60 ST			
	11/2/12	26 000	21 031	546 80	655 72	108 92 ST			
	11/5/12	3 000	21 123	63 37	75 66	12 29 ST			
	11/6/12	4 000	21 485	85 94	100 88	14 94 ST			
	11/7/12	2 000	21 050	42 10	50 44	8 34 ST			
	11/8/12	6 000	21 033	126 20	151 32	25 12 ST			
	Total		83 000		1 746 49	2,093 26	346 77 ST	66 40	3 17
<i>Share Price \$25 220 Next Dividend Payable 06/2013</i>									

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 18 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ON SEMICONDUCTOR CORP (ONNN)	9/8/09	9 000	8 350	75 15	74 47	(0 68) LT		
	11/5/10	221 000	8 189	1 809 75	1 828 77	19 02 LT		
	10/31/11	204 000	7 598	1 550 05	1 688 10	138 05 LT		
	12/12/12	82 000	6 983	572 61	678 55	105 94 ST		
	Total		516 000		4 007 56	4,269 90	156 39 LT 105 94 ST	—

Share Price \$8 275

OWENS & MINOR INC NEW (OMI)	2/4/10	69 000	28 020	1 933 38	2 246 64	313 26 LT		
	9/1/11	19 000	29 559	561 62	618 64	57 02 LT		
	Total	88 000		2 495 00	2,865 28	370 28 LT	84 48	2 94

Share Price \$32 560 Next Dividend Payable 06/2013

P H GLATFELTER (GLT)	2/3/10	5 000	13 782	68 91	116 90	47 99 LT		
	2/4/10	78 000	13 350	1 041 30	1 823 64	782 34 LT		
	4/11/12	44 000	15 235	670 34	1 028 72	358 38 ST		
	Total	127 000		1 780 55	2,969 26	830 33 LT 358 38 ST	50 80	1 71

Share Price \$23 380 Next Dividend Payable 05/2013

PATTERSON -UTI ENERGY INC (PTEN)	10/17/11	60 000	18 705	1 122 29	1 430 40	308 11 LT		
	10/18/11	22 000	18 801	413 63	524 48	110 85 LT		
	10/31/11	24 000	20 822	499 73	572 16	72 43 LT		
	12/12/11	44 000	19 734	868 29	1 048 96	180 67 LT		
	4/11/12	30 000	16 459	493 76	715 20	221 44 ST		
	Total	180 000		3 397 70	4,291 20	672 06 LT 221 44 ST	36 00	0 83

Share Price \$23 840 Next Dividend Payable 06/2013

PLATINUM UNDERWRITERS HLDGS (PTP)	10/14/08	14 000	27 486	384 80	781 34	396 54 LT		
	11/4/08	9 000	30 590	275 31	502 29	226 98 LT		
	1/8/09	12 000	34 480	413 76	669 72	255 96 LT		
	2/3/09	9 000	27 850	250 65	502 29	251 64 LT		
	4/27/09	31 000	28 390	880 08	1 730 11	850 03 LT		
	6/3/09	3 000	29 560	88 68	167 43	78 75 LT		
	7/2/09	6 000	28 810	172 86	334 86	162 00 LT		
	8/4/09	15 000	34 140	512 10	837 15	325 05 LT		
	9/8/09	18 000	34 510	621 18	1 004 58	383 40 LT		
	12/21/09	26 000	37 780	982 28	1 451 06	468 78 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 19 of 34

Account Detail

Fiduciary Services Basic Securities Account
308-133080-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		143 000		4 581 70	7,980 83	3 399 13 LT	45 76	0 57
<i>Share Price \$55 810 Next Dividend Payable 06/2013</i>								
PREMIERE GLOBAL SERVICES INC (PGI)	3/30/10	89 000	8 403	747 89	978 11	230 22 LT		
	1/4/11	158 000	6 780	1 071 21	1 736 42	665 21 LT		
Total		247 000		1 819 10	2,714 53	895 43 LT	—	
<i>Share Price \$10 990</i>								
PTC INC COM (PMTIC)	1/8/09	18 000	10 720	192 96	458 82	265 86 LT		
	6/3/09	24 000	12 410	297 84	611 76	313 92 LT		
	7/2/09	12 000	11 290	135 48	305 88	170 40 LT		
	9/8/09	15 000	13 380	200 70	382 35	181 65 LT		
	9/28/09	68 000	13 844	941 37	1 733 32	791 95 LT		
	12/21/09	52 000	16 150	839 80	1 325 48	485 68 LT		
Total		189 000		2 608 15	4,817 61	2 209 46 LT	—	
<i>Share Price \$25 490</i>								
QAD INC CL A (QADA)	1/8/09	2 005	7 626	15 29	25 74	10 45 LT		
	2/3/09	1 195	4 912	5 87	15 34	9 47 LT		
	6/3/09	5 975	6 258	37 39	76 71	39 32 LT		
	9/8/09	3 585	8 296	29 74	46 03	16 29 LT		
	9/28/09	40 240	9 413	378 77	516 68	137 91 LT		
Total		53 000		467 06	680 52	213 44 LT	15 26	2 24
<i>Share Price \$12 840</i>								
QAD INC CL B (QADB)	1/8/09	0 337	6 914	2 33	3 92	1 59 LT		
	2/3/09	0 296	4 493	1 33	3 44	2 11 LT		
	6/3/09	1 484	5 674	8 42	17 28	8 86 LT		
	9/8/09	0 890	7 528	6 70	10 36	3 66 LT		
	9/28/09	9 993	8 536	85 30	116 41	31 11 LT		
Total		13 000		104 08	151 45	47 33 LT	3 12	2 06
<i>Share Price \$11 650</i>								
REGAL BELOIT CORP (RBC)	12/16/09	13 000	50 769	660 00	1 060 28	400 28 LT		
	3/22/10	19 000	58 550	1 112 45	1 549 64	437 19 LT		
	4/18/11	20 000	70 162	1 403 23	1 631 20	227 97 LT		
	9/11/11	14 000	58 557	819 80	1 141 84	322 04 LT		
Total		66 000		3 995 48	5,382 96	1 387 48 LT	50 16	0 93
<i>Share Price \$81 560 Next Dividend Payable 04/12/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 20 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RENT-A-CTR INC (RCII)								
	6/9/11	10 000	28 826	288 26	369 40	81 14 LT		
	6/9/11	13 000	28 771	374 02	480 22	106 20 LT		
	6/14/11	26 000	28 899	751 38	960 44	209 06 LT		
	6/27/11	19 000	29 401	558 61	701 86	143 25 LT		
	9/1/11	14 000	28 529	399 41	517 16	117 75 LT		
	Total	82 000		2 371 68	3,029 08	657 40 LT	68 88	2 27
<i>Share Price \$36 940 Next Dividend Payable 04/2013</i>								
RF MICRO DEVICES INC (RFMD)								
	6/7/11	23 000	5 910	135 93	122 36	(13 57) LT		
	6/8/11	51 000	5 881	299 91	271 32	(28 59) LT		
	6/8/11	19 000	5 900	112 10	101 08	(11 02) LT		
	6/9/11	42 000	5 862	246 20	223 44	(22 76) LT		
	6/9/11	20 000	5 865	117 29	106 40	(10 89) LT		
	6/10/11	137 000	5 678	777 86	728 84	(49 02) LT		
	9/1/11	41 000	6 164	252 72	218 12	(34 60) LT		
	Total	333 000		1 942 01	1,771 56	(170 45) LT	—	
<i>Share Price \$5 320</i>								
S & T BANCORP (STBA)								
	1/24/11	42 000	22 620	950 04	778 68	(171 36) LT		
	9/1/11	22 000	18 187	400 11	407 88	7 77 LT		
	10/11/11	23 000	17 735	407 90	426 42	18 52 LT		
	Total	87 000		1 758 05	1,612 98	(145 07) LT	52 20	3 23
<i>Share Price \$18 540 Next Dividend Payable 05/2013</i>								
SAIA INC (SAIA)								
	3/20/09	44 000	9 915	436 24	1 591 48	1 155 24 LT		
	4/2/09	3 000	13 740	41 22	108 51	67 29 LT		
	6/3/09	3 000	14 320	42 96	108 51	65 55 LT		
	7/2/09	6 000	17 880	107 28	217 02	109 74 LT		
	8/4/09	6 000	18 430	110 58	217 02	106 44 LT		
	9/8/09	9 000	18 610	167 49	325 53	158 04 LT		
	Total	71 000		905 77	2,568 07	1 662 30 LT	—	
<i>Share Price \$36 170</i>								
SELECTIVE INSURANCE GROUP (SIGI)								
	7/2/09	8 000	12 580	100 64	192 08	91 44 LT		
	8/4/09	15 000	15 750	236 25	360 15	123 90 LT		
	9/8/09	18 000	16 300	293 40	432 18	138 78 LT		
	9/28/09	41 000	16 243	665 95	984 41	318 46 LT		
	11/23/09	48 000	15 870	761 76	1 152 48	390 72 LT		
	8/18/10	109 000	15 396	1 678 19	2 617 09	938 90 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 21 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		239 000		3 736 19	5,738 39	2 002 20 LT	124 28	2 16
<i>Share Price \$24 010 Next Dividend Payable 06/2013</i>								
SERVICE CORP INTL (SCI)	9/8/09	29 000	6 980	202 42	485 17	282 75 LT		
	3/22/10	122 000	9 058	1 105 08	2 041 06	935 98 LT		
	1/24/11	106 000	8 695	921 68	1 773 38	851 70 LT		
Total		257 000		2 229 18	4,299 61	2 070 43 LT	61 68	1 43
<i>Share Price \$16 730 Next Dividend Payable 06/2013</i>								
SOUTHWEST GAS CORP (SWX)	10/31/08	23 000	25 625	589 38	1 091 58	502 20 LT		
	11/4/08	9 000	25 940	233 46	427 14	193 68 LT		
	1/8/09	6 000	25 040	150 24	284 76	134 52 LT		
	2/3/09	3 000	25 400	76 20	142 38	66 18 LT		
	4/2/09	6 000	21 400	128 40	284 76	156 36 LT		
	6/3/09	6 000	21 600	129 60	284 76	155 16 LT		
	7/2/09	6 000	22 110	132 66	284 76	152 10 LT		
	8/4/09	3 000	24 320	72 96	142 38	69 42 LT		
	9/8/09	9 000	24 390	219 51	427 14	207 63 LT		
	12/21/09	25 000	28 909	722 73	1 186 50	463 77 LT		
Total		96 000		2 455 14	4,556 16	2 101 02 LT	126 72	2 78
<i>Share Price \$47 460 Next Dividend Payable 06/2013</i>								
STAGE STORES INC (SSI)	11/4/08	5 000	7 520	37 60	129 40	91 80 LT		
	2/3/09	15 000	7 600	114 00	388 20	274 20 LT		
	4/2/09	6 000	11 100	66 60	155 28	88 68 LT		
	6/3/09	27 000	12 860	347 22	698 76	351 54 LT		
	7/2/09	9 000	10 460	94 14	232 92	138 78 LT		
	9/8/09	15 000	12 020	180 30	388 20	207 90 LT		
	10/11/11	33 000	14 964	493 81	854 04	360 23 LT		
Total		110 000		1 333 67	2,846 80	1 513 13 LT	44 00	1 54
<i>Share Price \$25 880 Next Dividend Payable 06/2013</i>								
STANCORP FINCL GP INC (SFG)	9/4/08	7 000	48 790	341 53	299 32	(42 21) LT		
	10/2/08	6 000	49 510	297 06	256 56	(40 50) LT		
	1/8/09	9 000	37 050	333 45	384 84	51 39 LT		
	2/3/09	3 000	26 260	78 78	128 28	49 50 LT		
	4/2/09	3 000	23 960	71 88	128 28	56 40 LT		
	6/3/09	3 000	31 610	94 83	128 28	33 45 LT		
	8/4/09	3 000	36 500	109 50	128 28	18 78 LT		
	9/8/09	3 000	37 390	112 17	128 28	16 11 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 22 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		37 000		1 439 20	1,582 12	142 92 LT	34 41	2 17
<i>Share Price \$42 760 Next Dividend Payable 12/2013</i>								
STERIS CORPORATION (STE)	10/2/12	1 000	36 170	36 17	41 61	5 44 ST		
	10/3/12	4 000	36 180	144 72	166 44	21 72 ST		
	10/4/12	20 000	36 210	724 20	832 20	108 00 ST		
	10/16/12	18 000	35 749	643 48	748 98	105 50 ST		
	10/17/12	4 000	36 660	146 64	166 44	19 80 ST		
	10/17/12	9 000	36 533	328 80	374 49	45 69 ST		
	12/12/12	25 000	34 632	865 79	1 040 25	174 46 ST		
Total		81 000		2 889 80	3,370 41	480 61 ST	61 56	1 82
<i>Share Price \$41 610 Next Dividend Payable 06/2013</i>								
SYNOPSYS INC (SNPS)	2/3/09	3 000	18 760	56 28	107 64	51 36 LT		
	4/2/09	12 000	21 630	259 56	430 56	171 00 LT		
	6/3/09	9 000	19 440	174 96	322 92	147 96 LT		
	7/2/09	6 000	18 930	113 58	215 28	101 70 LT		
	8/4/09	9 000	20 180	181 62	322 92	141 30 LT		
	9/8/09	12 000	21 690	260 28	430 56	170 28 LT		
	12/21/09	42 000	21 699	911 36	1 506 96	595 60 LT		
	3/30/10	91 000	22 404	2 038 75	3 265 08	1 226 33 LT		
	12/12/12	21 000	32 472	681 91	753 48	71 57 ST		
Total		205 000		4 678 30	7,355 40	2 605 53 LT	—	
<i>Share Price \$35 880</i>								
TECH DATA CORP (TECD)	1/8/09	10 000	18 970	189 70	455 90	266 20 LT		
	2/3/09	3 000	18 100	54 30	136 77	82 47 LT		
	4/2/09	6 000	23 830	142 98	273 54	130 56 LT		
	5/11/09	9 000	28 770	258 93	410 31	151 38 LT		
	7/2/09	9 000	31 850	286 65	410 31	123 66 LT		
	8/4/09	9 000	34 870	313 83	410 31	96 48 LT		
	9/8/09	3 000	39 770	119 31	136 77	17 46 LT		
	6/27/11	19 000	46 635	886 06	866 21	(19 85) LT		
Total		68 000		2 251 76	3,100 12	848 36 LT	—	
<i>Share Price \$45 590</i>								
TELEFLEX INC (TFX)	5/18/11	21 000	62 578	1 314 13	1 774 71	460 58 LT		
	5/19/11	8 000	62 899	503 19	676 08	172 89 LT		
	9/1/11	12 000	57 154	685 85	1 014 12	328 27 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 24 of 34

Account Detail

Fiduciary Services Basic Securities Account
308-133080-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		57 000		1 852 08	3,640 59	1 788 51 LT	11 40	0 31
<i>Share Price \$63 870 Next Dividend Payable 06/2013</i>								
UTD STATIONERS (USTR)	8/4/09	2 000	23 125	46 25	77 30	31 05 LT		
	8/18/10	70 000	23 563	1 649 42	2 705 50	1 056 08 LT		
Total		72 000		1 695 67	2,782 80	1 087 13 LT	40 32	1 44
<i>Share Price \$38 650 Next Dividend Payable 04/15/13</i>								
VALIDUS HOLDINGS LTD COM (VR)	11/21/08	4 413	24 380	107 59	164 91	57 32 LT		
	1/8/09	11 653	24 377	284 07	435 47	151 40 LT		
	2/3/09	2 913	24 380	71 02	108 86	37 84 LT		
	2/12/09	15 538	24 377	378 77	580 66	201 89 LT		
	4/2/09	5 826	24 379	142 03	217 72	75 69 LT		
	6/3/09	2 913	24 380	71 02	108 86	37 84 LT		
	8/4/09	8 740	24 376	213 05	326 61	113 56 LT		
	11/23/09	22 004	26 055	573 32	822 29	248 97 LT		
Total		74 000		1 840 87	2,765 38	924 51 LT	88 80	3 21
<i>Share Price \$37 370 Next Dividend Payable 06/2013</i>								
VALSPAR CORP (VAL)	8/18/10	42 000	29 275	1 229 55	2,614 50	1 384 95 LT	38 64	1 47
<i>Share Price \$62 250 Next Dividend Payable 06/2013</i>								
VCA ANTECH INC (WOOF)	3/8/13	9 000	22 613	203 52	211 41	7 89 ST		
	3/11/13	6 000	23 022	138 13	140 94	2 81 ST		
	3/12/13	11 000	23 068	253 75	258 39	4 64 ST		
	3/14/13	7 000	23 330	163 31	164 43	1 12 ST		
	3/15/13	29 000	23 154	671 47	681 21	9 74 ST		
	3/21/13	9 000	23 610	212 49	211 41	(1 08) ST		
	3/22/13	4 000	23 643	94 57	93 96	(0 61) ST		
	3/25/13	4 000	23 530	94 12	93 96	(0 16) ST		
	3/26/13	4 000	23 330	93 32	93 96	0 64 ST		
	3/26/13	29 000	23 385	678 17	681 21	3 04 ST		
Total		112 000		2 602 85	2,630 88	28 03 ST	—	
<i>Share Price \$23 490</i>								
VISHAY INTERTECHNOLOGY INC (VSH)	7/2/09	14 000	6 061	84 86	190 54	105 68 LT		
	8/4/09	3 000	6 677	20 03	40 83	20 80 LT		
	12/21/09	83 000	7 259	602 52	1 129 63	527 11 LT		
	3/30/10	148 000	9 474	1 402 14	2 014 28	612 14 LT		
	10/31/11	140 000	10 914	1 528 02	1 905 40	377 38 LT		
	8/31/12	69 000	9 608	662 98	939 09	276 11 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 25 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
		Total	457 000	4 300 55	6,219 77	1 643 11 LT 276 11 ST	—	
<i>Share Price \$13 610</i>								
WASH REAL EST INV TR MARYLAND (WRE)	2/12/09	5 000	22 136	110 68	139 20	28 52 LT R		
	4/2/09	9 000	17 096	153 86	250 56	96 70 LT R		
	6/3/09	9 000	21 196	190 76	250 56	59 80 LT R		
	8/4/09	12 000	25 393	304 71	334 08	29 37 LT R		
	10/6/09	23 000	27 116	623 66	640 32	16 66 LT R		
	3/22/10	33 000	29 201	963 64	918 72	(44 92) LT R		
		Total	91 000	2 347 31	2,533 44	186 13 LT	109 20	4 31
<i>Share Price \$27 840 Next Dividend Payable 06/2013</i>								
WERNER ENTERPRISE INC (WERN)	5/14/12	63 000	23 201	1 461 64	1 520 82	59 18 ST		
	6/25/12	34 000	23 120	786 07	820 76	34 69 ST		
	11/21/12	34 000	22 836	776 42	820 76	44 34 ST		
		Total	131 000	3 024 13	3,162 34	138 21 ST	26 20	0 82
<i>Share Price \$24 140 Next Dividend Payable 04/2013</i>								
WESBANCO (WSBC)	1/24/11	79 000	17 983	1 420 69	1 892 05	471 36 LT		
	8/31/12	26 000	20 301	527 83	622 70	94 87 ST		
		Total	105 000	1 948 52	2,514 75	471 36 LT 94 87 ST	79 80	3 17
<i>Share Price \$23 950 Next Dividend Payable 04/01/13</i>								
WHITING PETROLEUM CORP (WLL)	10/2/08	25 000	31 530	788 25	1 271 00	482 75 LT		
	1/6/09	30 000	21 080	632 40	1 525 20	892 80 LT		
	1/8/09	12 000	19 600	235 20	610 08	374 88 LT		
	4/2/09	12 000	15 035	180 42	610 08	429 66 LT		
	6/3/09	42 000	22 130	929 46	2 135 28	1 205 82 LT		
	2/4/10	30 000	32 905	987 15	1 525 20	538 05 LT		
	6/25/12	20 000	36 017	720 34	1 016 80	296 46 ST		
		Total	171 000	4 473 22	8,693 64	3 923 96 LT 296 46 ST	—	
<i>Share Price \$50 840</i>								
WOLVERINE WORLD WIDE (WWW)	1/4/11	33 000	31 194	1 029 41	1,464 21	434 80 LT	15 84	1 08
<i>Share Price \$44 370 Next Dividend Payable 05/01/13</i>								

**Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985**

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 26 of 34

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133080-286 WILLIAM M DAVIS

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	98.2%	\$248,143.07	\$347,462.89	\$91,175.16 LT \$8,144.59 ST	\$4,643.97 \$0.00	1.34%
TOTAL MARKET VALUE	100.0%	\$248,143.07	\$353,901.63	\$91,175.16 LT \$8,144.59 ST	\$4,644.67 \$0.00	1.31%

TOTAL VALUE (includes accrued interest)

\$353,901.63

R - The cost basis for this tax lot was adjusted due to a reclassification of income

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
3/6	3/11	Sold	UNIVEST CP PA COM STK	ACTED AS AGENT	24.000	\$16.8843	\$405.21
3/8	3/13	Bought	VCA ANTECH INC	ACTED AS AGENT	9.000	22.6133	(203.52)
3/11	3/14	Bought	VCA ANTECH INC	ACTED AS AGENT	6.000	23.0221	(138.13)
3/12	3/15	Bought	VCA ANTECH INC	ACTED AS AGENT	11.000	23.0683	(253.75)
3/14	3/19	Bought	VCA ANTECH INC	ACTED AS AGENT	7.000	23.3306	(163.31)
3/15	3/20	Bought	VCA ANTECH INC	ACTED AS AGENT	29.000	23.1543	(671.47)
3/21	3/26	Sold	UNIVERSAL HEALTH SERVICES B	ACTED AS AGENT	20.000	62.3237	1,246.44
3/21	3/26	Sold	GARDNER DENVER INC	ACTED AS AGENT	14.000	74.9908	1,049.84
3/21	3/26	Sold	KIRBY CP	ACTED AS AGENT	13.000	76.6219	996.05
3/21	3/26	Bought	VCA ANTECH INC	ACTED AS AGENT	9.000	23.6103	(212.49)
3/22	3/27	Bought	VCA ANTECH INC	ACTED AS AGENT	4.000	23.6423	(94.57)
3/25	3/28	Bought	VCA ANTECH INC	ACTED AS AGENT	4.000	23.5300	(94.12)
3/26	4/1	Bought	VCA ANTECH INC	ACTED AS AGENT	29.000	23.3853	(678.17)
3/26	4/1	Bought	VCA ANTECH INC	ACTED AS AGENT	4.000	23.3292	(93.32)

TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

\$1,094.69

TOTAL PURCHASES

\$(2,602.85)

TOTAL SALES AND REDEMPTIONS

\$3,697.54

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 26

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133084-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ANNIE'S INC (BNNY)	12/4/12	35 000	\$35 653	\$1 247 86	\$1 339 10	\$91 24 ST		
	12/7/12	33 000	36 116	1 191 84	1 262 58	70 74 ST		
	12/10/12	1 000	36 380	36 38	38 26	1 88 ST		
	Total	69 000		2 476 08	2,639 94	163 86 ST		
<i>Share Price \$38 260</i>								
ARCOS DORADOS HLDGS INC CL-A (ARCO)	5/4/12	188 000	14 259	2 680 73	2 481 60	(199 13) ST		
	5/14/12	86 000	13 712	1 179 20	1 135 20	(44 00) ST		
	5/15/12	52 000	13 747	714 86	686 40	(28 46) ST		
	5/21/12	60 000	12 608	756 50	792 00	35 50 ST		
	8/23/12	101 000	13 462	1 359 63	1 333 20	(26 43) ST		
	10/24/12	31 000	13 606	421 80	409 20	(12 60) ST		
	Total	518 000		7 112 72	6,837 60	(275 12) ST	123 80	1 81
<i>Share Price \$13 200 Next Dividend Payable 04/05/13</i>								
ARIAD PHARM INC (ARIA)	12/14/12	109 000	24 014	2 617 56	1 970 72	(646 84) ST		
	1/28/13	7 000	19 884	139 19	126 56	(12 63) ST		
	2/14/13	20 000	20 124	402 48	361 60	(40 88) ST		
	Total	136 000		3 159 23	2,458 88	(700 35) ST		
<i>Share Price \$18 080</i>								
ARTISAN PARTNERS ASSET MGMT (APAM)	3/8/13	36 000	39 493	1 421 73	1 420 20	(1 53) ST		
	3/11/13	37 000	37 492	1 387 19	1 459 65	72 46 ST		
	Total	73 000		2 808 92	2,879 85	70 93 ST		
<i>Share Price \$39 450</i>								
ARUBA NETWORKS INC (ARUN)	6/2/11	51 000	27 543	1 404 70	1 261 74	(142 96) LT		
	6/17/11	33 000	24 048	793 58	816 42	22 84 LT		
	7/27/11	18 000	22 748	409 46	445 32	35 86 LT		
	11/23/11	58 000	19 515	1 131 85	1 434 92	303 07 LT		
	12/21/11	23 000	17 946	412 75	569 02	156 27 LT		
	5/3/12	43 000	18 612	800 32	1 063 82	263 50 ST		
	5/14/12	25 000	16 497	412 43	618 50	206 07 ST		
	5/18/12	42 000	14 155	594 49	1 039 08	444 59 ST		
	1/28/13	27 000	23 795	642 48	667 98	25 50 ST H		
	1/28/13	10 000	23 795	237 95	247 40	9 45 ST		
	Total	330 000		6 840 01	8,164 20	375 08 LT		
<i>Share Price \$24 740</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 7 of 26

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133084-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ATHENAHEALTH INC COM (ATHN)	11/29/12	27 000	63 204	1 706 51	2 620 08	913 57 ST		
	11/30/12	32 000	63 552	2 033 66	3 105 28	1 071 62 ST		
	Total	59 000		3 740 17	5,725 36	1 985 19 ST		—
<i>Share Price \$97 040</i>								
BJ'S RESTAURANTS INC (BJRI)	1/4/11	28 000	34 274	959 67	931 84	(27 83) LT		
	2/11/11	37 000	35 718	1 321 58	1 231 36	(90 22) LT		
	6/27/12	12 000	37 277	447 32	399 36	(47 96) ST		
	7/24/12	22 000	38 815	853 94	732 16	(121 78) ST		
	12/11/12	17 000	32 515	552 76	565 76	13 00 ST		
	3/6/13	27 000	29 284	790 68	898 56	107 88 ST		
	3/19/13	38 000	31 254	1 187 67	1 264 64	76 97 ST		
	3/26/13	42 000	32 633	1 370 58	1 397 76	27 18 ST		
	Total	223 000		7 484 20	7,421 44	(118 05) LT 55 29 ST		—
<i>Share Price \$33 280</i>								
BOULDER BRANDS INC COM (BDBD)	6/4/12	72 000	7 022	505 60	647 28	141 68 ST		
	6/5/12	51 000	6 976	355 79	458 49	102 70 ST		
	12/3/12	37 000	12 198	451 33	332 63	(118 70) ST		
	Total	160 000		1 312 72	1,438 40	125 68 ST		—
<i>Share Price \$8 990</i>								
CARPENTER TECHNOLOGY (CRS)	7/27/11	11 000	55 064	605 71	542 19	(63 52) LT		
	7/29/11	11 000	57 830	636 13	542 19	(93 94) LT		
	8/4/11	8 000	52 069	416 55	394 32	(22 23) LT		
	8/9/11	6 000	45 235	271 41	295 74	24 33 LT		
	8/11/11	22 000	46 826	1 030 18	1 084 38	54 20 LT		
	8/12/11	3 000	48 690	146 07	147 87	1 80 LT		
	8/18/11	7 000	45 346	317 42	345 03	27 61 LT		
	11/23/11	11 000	48 690	535 59	542 19	6 60 LT		
	3/20/12	17 000	51 745	879 67	837 93	(41 74) LT		
	4/11/12	16 000	51 357	821 71	788 64	(33 07) ST		
	5/14/12	2 000	50 725	101 45	98 58	(2 87) ST		
	Total	114 000		5 761 89	5,619 06	(106 89) LT (35 94) ST	82 08	1 46
<i>Share Price \$49 290 Next Dividend Payable 06/2013</i>								
CAVIUM INC COM (CAVM)	5/4/12	53 000	25 215	1 336 40	2 056 93	720 53 ST		
	5/14/12	58 000	24 097	1 397 60	2 250 98	853 38 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 8 of 26

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133084-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		111 000		2 734 00	4,307 91	1 573 91 ST	—	
<i>Share Price \$38 810</i>								
CELLEX THERAPEUTICS INC NEW (CLDX)	2/6/13	176 000	7 744	1 362 91	2,038 08	675 17 ST	—	
<i>Share Price \$11 580</i>								
CEPHEID INC (CPHD)	10/8/12	38 000	35 051	1 331 93	1 458 06	126 13 ST		
	10/9/12	33 000	35 118	1 158 88	1 266 21	107 33 ST		
Total		71 000		2 490 81	2,724 27	233 46 ST	—	
<i>Share Price \$38 370</i>								
CHART INDUSTRIES, INC (GTLB)	7/7/10	17 000	14 115	239 95	1 360 17	1 120 22 LT		
	8/12/10	35 000	15 159	530 58	2 800 35	2 269 77 LT		
	6/18/12	4 000	63 170	252 68	320 04	67 36 ST		
Total		56 000		1 023 21	4,480 56	3 389 99 LT 67 36 ST	—	
<i>Share Price \$80 010</i>								
COGNEX CORP (CGNX)	9/21/11	22 000	28 126	618 78	927 30	308 52 LT		
	10/5/11	39 000	28 257	1 102 04	1 643 85	541 81 LT		
	7/10/12	18 000	30 023	540 42	758 70	218 28 ST		
	9/25/12	25 000	33 524	838 09	1 053 75	215 66 ST		
	11/28/12	14 000	34 793	487 10	590 10	103 00 ST		
Total		118 000		3 586 43	4,973 70	850 33 LT 536 94 ST	51 92	1 04
<i>Share Price \$42 150</i>								
CORE LABORATORIES N V (CLB)	7/24/09	12 000	43 716	524 59	1 655 04	1 130 45 LT		
	12/21/09	2 000	57 490	114 98	275 84	160 86 LT		
	8/12/10	10 000	77 986	779 86	1 379 20	599 34 LT		
	9/8/10	5 000	83 678	418 39	689 60	271 21 LT		
	1/28/13	1 000	120 540	120 54	137 92	17 38 ST		
Total		30 000		1 958 36	4,137 60	2 161 86 LT 17 38 ST	38 40	0 92
<i>Share Price \$137 920 Next Dividend Payable 05/2013</i>								
CORNERSTONE ONDEMAND INC COM (CSOD)	9/20/11	8 000	12 384	99 07	272 80	173 73 LT		
	9/21/11	28 000	12 439	348 30	954 80	606 50 LT		
	12/7/11	22 000	17 882	393 40	750 20	356 80 LT		
	2/9/12	39 000	17 608	686 70	1 329 90	643 20 LT		
	12/12/12	39 000	27 893	1 087 82	1 329 90	242 08 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 9 of 26

Account Detail

Fiduciary Services Basic Securities Account
308-133084-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		136 000		2 615 29	4,637 60	1 780 23 LT 242 08 ST	—	
<i>Share Price \$34 100</i>								
DEXCOM INC (DXCM)	2/3/09	44 000	3 290	144 76	735 68	590 92 LT		
	5/11/09	19 000	3 990	75 81	317 68	241 87 LT		
	6/3/09	16 000	5 160	82 56	267 52	184 96 LT		
	12/21/09	111 000	7 249	804 63	1 855 92	1 051 29 LT		
	2/11/10	11 000	9 340	102 74	183 92	81 18 LT		
	8/12/10	49 000	12 120	593 88	819 28	225 40 LT		
Total		250 000		1 804 38	4,180 00	2 375 62 LT	—	
<i>Share Price \$16 720</i>								
ENDOLOGIX INC (ELGX)	7/15/11	56 000	9 374	524 95	904 40	379 45 LT		
	7/26/11	77 000	8 428	648 94	1 243 55	594 61 LT		
	8/11/11	93 000	8 774	816 00	1 501 95	685 95 LT		
	1/28/13	45 000	15 748	708 65	726 75	18 10 ST		
Total		271 000		2 698 54	4,376 65	1 660 01 LT 18 10 ST	—	
<i>Share Price \$16 150</i>								
EXAR CORPORATION DELAWARE (EXAR)	9/28/12	15 000	7 969	119 54	157 50	37 96 ST		
	10/1/12	84 000	7 995	671 54	882 00	210 46 ST		
Total		99 000		791 08	1,039 50	248 42 ST	—	
<i>Share Price \$10 500</i>								
FARO TECH INC (FARO)	7/20/11	9 000	45 473	409 26	390 51	(18 75) LT		
	7/21/11	5 000	46 266	231 33	216 95	(14 38) LT		
	8/4/11	48 000	36 034	1 729 63	2 082 72	353 09 LT		
	8/17/11	11 000	35 531	390 84	477 29	86 45 LT		
	8/18/11	19 000	33 692	640 15	824 41	184 26 LT		
	8/1/12	32 000	32 863	1 051 62	1 388 48	336 86 ST		
	8/1/12	26 000	36 596	951 50	1 128 14	176 64 ST		
Total		150 000		5 404 33	6,508 50	590 67 LT 513 50 ST	—	
<i>Share Price \$43 390</i>								
FIVE BELOW (FIVE)	12/3/12	23 000	36 151	831 48	871 47	39 99 ST		
	12/10/12	4 000	34 188	136 75	151 56	14 81 ST		
	12/12/12	25 000	34 350	858 75	947 25	88 50 ST		
	1/15/13	96 000	31 052	2 981 03	3 637 44	656 41 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 10 of 26

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133084-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		148 000		4 808 01	5,607 72	799 71 ST	—	
<i>Share Price \$37 890</i>								
FLUIDIGM CORP DEL COM (FLDM)	5/24/11	20 000	13 896	277 92	370 20	92 28 LT		
	5/25/11	51 000	14 032	715 63	944 01	228 38 LT		
	5/26/11	25 000	14 455	361 37	462 75	101 38 LT		
	8/21/12	13 000	15 715	204 30	240 63	36 33 ST		
Total		109 000		1 559 22	2,017 59	422 04 LT 36 33 ST	—	
<i>Share Price \$18 510</i>								
FORTINET INC (FTNT)	12/12/12	187 000	20 263	3 789 26	4,428 16	638 90 ST	—	
<i>Share Price \$23 680</i>								
FORUM ENERGY TECHNOLOGIES (FET)	5/14/12	34 000	21 540	732 35	977 84	245 49 ST		
	5/22/12	24 000	21 990	527 77	690 24	162 47 ST		
	11/28/12	15 000	24 303	364 55	431 40	66 85 ST		
Total		73 000		1 624 67	2,099 48	474 81 ST	—	
<i>Share Price \$28 760</i>								
FRESH MARKET INC THE (TFM)	11/29/12	46 000	51 655	2 376 11	1 967 42	(408 69) ST		
	12/7/12	28 000	49 945	1 398 46	1 197 56	(200 90) ST		
	12/11/12	26 000	50 339	1 308 82	1 112 02	(196 80) ST		
	1/10/13	15 000	46 293	694 40	641 55	(52 85) ST		
	3/5/13	13 000	42 990	558 87	556 01	(2 86) ST		
	3/6/13	16 000	38 835	621 36	684 32	62 96 ST		
	3/7/13	37 000	39 037	1 444 38	1 582 49	138 11 ST		
Total		181 000		8 402 40	7,741 37	(661 03) ST	—	
<i>Share Price \$42 770</i>								
FUSION-IO INC (FIO)	12/19/11	24 000	21 730	521 51	392 88	(128 63) LT		
	1/27/12	18 000	24 763	445 74	294 66	(151 08) LT		
	4/11/12	17 000	25 242	429 11	278 29	(150 82) ST		
	7/24/12	71 000	18 369	1 304 21	1 162 27	(141 94) ST		
	1/8/13	105 000	19 334	2 030 09	1 718 85	(311 24) ST		
	2/14/13	52 000	16 828	875 05	851 24	(23 81) ST		
Total		287 000		5 605 71	4,698 19	(279 71) LT (627 81) ST	—	
<i>Share Price \$16 370</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 12 of 26

Account Detail

Fiduciary Services Basic Securities Account
308-133084-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	157 000		6 414 54	7,006 91	606 06 LT (13 69) ST	94 20	1 34
<i>Share Price \$44 630 Next Dividend Payable 05/2013</i>								
HEARTWARE INTL INC COM (HTWR)	2/7/11	7 000	87 354	611 48	618 84	7 36 LT		
	3/2/11	7 000	81 530	570 71	618 84	48 13 LT		
	Total	14 000		1 182 19	1,237 68	55 49 LT	—	
<i>Share Price \$88 406</i>								
HEICO CORP NEW (HEI)	3/5/13	31 000	43 136	1 337 23	1 345 71	8 48 ST		
	3/7/13	33 000	43 511	1 435 87	1 432 53	(3 34) ST		
	Total	64 000		2 773 10	2,778 24	5 14 ST	7 68	0 27
<i>Share Price \$43 410 Next Dividend Payable 06/2013</i>								
HEXCEL CORP NEW (HXL)	6/22/12	19 000	24 305	461 80	551 19	89 39 ST		
	7/5/12	44 000	26 590	1 169 95	1 276 44	106 49 ST		
	8/8/12	15 000	24 239	363 59	435 15	71 56 ST		
	8/22/12	55 000	23 323	1 282 74	1 595 55	312 81 ST		
	8/23/12	12 000	22 963	275 56	348 12	72 56 ST		
	Total	145 000		3 553 64	4,206 45	652 81 ST	—	
<i>Share Price \$29 010</i>								
HMS HOLDINGS CORP (HMSY)	11/28/12	32 000	21 990	703 69	868 80	165 11 ST		
	11/29/12	61 000	22 044	1 344 71	1 656 15	311 44 ST		
	12/7/12	47 000	23 844	1 120 69	1 276 05	155 36 ST		
	Total	140 000		3 169 09	3,801 00	631 91 ST	—	
<i>Share Price \$27 150</i>								
HYPERION THERA INC (HPTX)	3/8/13	64 000	22 767	1 457 11	1,652 48	195 37 ST	—	
<i>Share Price \$25 820</i>								
ILLUMINA INC (ILMN)	4/18/12	60 000	44 791	2 687 47	3 238 80	551 33 ST		
	5/4/12	14 000	45 398	635 57	755 72	120 15 ST		
	6/1/12	10 000	41 874	418 74	539 80	121 06 ST		
	6/8/12	9 000	38 530	346 77	485 82	139 05 ST		
	7/26/12	8 000	41 233	329 86	431 84	101 98 ST		
	10/15/12	10 000	47 577	475 77	539 80	64 03 ST		
	Total	111 000		4 894 18	5,991 78	1 097 60 ST	—	
<i>Share Price \$53 980</i>								
IPG PHOTONICS CORP (IPGP)	1/19/12	11 000	53 837	592 21	730 51	138 30 LT		
	5/23/12	15 000	43 731	655 96	996 15	340 19 ST		
	7/10/12	17 000	42 086	715 47	1 128 97	413 50 ST		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 14 of 26

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133084-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MARKETAXESS HOLDINGS INC (MKTX)	2/23/12	38 000	32 696	1 242 44	1 417 40	174 96 LT R		
	3/5/12	23 000	33 428	768 84	857 90	89 06 LT R		
	Total	61 000		2 011 28	2,275 30	264 02 LT	31 72	1 39
<i>Share Price \$37 300 Next Dividend Payable 05/2013</i>								
MATERION CORP COM (MTRN)	12/16/11	14 000	24 063	336 88	399 00	62 12 LT		
	7/25/12	15 000	19 509	292 64	427 50	134 86 ST		
	9/4/12	33 000	21 023	693 76	940 50	246 74 ST		
	Total	62 000		1 323 28	1,767 00	62 12 LT 381 60 ST	18 60	1 05
<i>Share Price \$28 500 Next Dividend Payable 06/2013</i>								
MICROSTRATEGY INC A NEW (MSTR)	3/21/11	6 000	118 617	711 70	606 48	(105 22) LT		
	8/19/11	5 000	108 986	544 93	505 40	(39 53) LT		
	11/8/11	8 000	115 843	926 74	808 64	(118 10) LT		
	8/6/12	23 000	124 554	2 864 75	2 324 84	(539 91) ST		
	10/4/12	7 000	124 741	873 19	707 56	(165 63) ST		
	10/24/12	9 000	112 467	1 012 20	909 72	(102 48) ST		
	12/5/12	12 000	88 558	1 062 69	1 212 96	150 27 ST		
	Total	70 000		7 996 20	7,075 60	(262 85) LT (657 75) ST	—	
	<i>Share Price \$101 080</i>							
MRC GLOBAL INC COM (MRC)	4/13/12	32 000	20 917	669 34	1 053 76	384 42 ST		
	4/17/12	32 000	20 522	656 71	1 053 76	397 05 ST		
	4/26/12	36 000	20 273	729 84	1 185 48	455 64 ST		
	4/27/12	41 000	20 018	820 75	1 350 13	529 38 ST		
Total	141 000		2 876 64	4,643 13	1 766 49 ST	—		
<i>Share Price \$32 930</i>								
PERFORMANT FINANCIAL CORP (PFMT)	9/4/12	93 000	10 934	1 016 82	1 142 04	125 22 ST		
	9/5/12	33 000	11 459	378 16	405 24	27 08 ST		
	9/20/12	58 000	10 965	635 98	712 24	76 26 ST		
	10/8/12	9 000	10 721	96 49	110 52	14 03 ST		
	10/9/12	5 000	10 640	53 20	61 40	8 20 ST		
	10/10/12	21 000	10 582	222 23	257 88	35 65 ST		
	10/12/12	32 000	10 553	337 70	392 96	55 26 ST		
	1/31/13	100 000	12 566	1 256 63	1 228 00	(28 63) ST		
	Total	351 000		3 997 21	4,310 28	313 07 ST	—	
<i>Share Price \$12 280</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 15 of 26

Account Detail

Fiduciary Services Basic Securities Account
308-133084-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PRICESMART INC (PSMT)	11/15/11	5 000	67 102	335 51	389 15	53 64 LT		
	1/6/12	6 000	59 015	354 09	466 98	112 89 LT		
	1/6/12	42 000	59 016	2 478 66	3 268 86	790 20 LT		
	12/3/12	10 000	77 698	776 98	778 30	1 32 ST		
	Total		63 000		3 945 24	4,903 29	956 73 LT 1 32 ST	37 80
<i>Share Price \$77 830 Next Dividend Payable 06/2013</i>								
QUALYS INC COM (QLYS)	10/1/12	139 000	14 298	1 987 41	1 715 26	(272 15) ST		
	10/2/12	51 000	13 882	707 98	629 34	(78 64) ST		
	3/11/13	69 000	12 500	862 50	851 46	(11 04) ST		
	3/12/13	5 000	12 606	63 03	61 70	(1 33) ST		
	Total		264 000		3 620 92	3,257 76	(363 16) ST	—
<i>Share Price \$12 340</i>								
SANCHEZ ENERGY (SN)	2/27/12	29 000	24 323	705 38	577 68	(127 70) LT		
	3/8/12	31 000	22 705	703 85	617 52	(86 33) LT		
	8/20/12	15 000	17 238	258 57	298 80	40 23 ST		
	Total		75 000		1 667 80	1,494 00	(214 03) LT 40 23 ST	—
<i>Share Price \$19 920</i>								
SPLUNK INC (SPLK)	5/17/12	77 000	30 348	2 336 80	3 082 31	745 51 ST		
	6/28/12	9 000	26 837	241 53	360 27	118 74 ST		
	10/10/12	37 000	32 167	1 190 17	1 481 11	290 94 ST		
	12/12/12	60 000	27 165	1 629 92	2 401 80	771 88 ST		
	1/28/13	7 000	34 156	239 09	280 21	41 12 ST		
	Total		190 000		5 637 51	7,605 70	1 968 19 ST	—
<i>Share Price \$40 030</i>								
STAGE STORES INC (SSI)	10/9/12	58 000	22 854	1 325 56	1 501 04	175 48 ST		
	10/11/12	29 000	23 344	676 99	750 52	73 53 ST		
	10/31/12	19 000	23 905	454 20	491 72	37 52 ST		
	12/4/12	39 000	25 749	1 004 21	1 009 32	5 11 ST		
	1/3/13	88 000	22 457	1 976 20	2 277 44	301 24 ST		
	Total		233 000		5 437 16	6,030 04	592 88 ST	93 20
<i>Share Price \$25 880 Next Dividend Payable 06/2013</i>								
STEVEN MADDEN LTD (SHOO)	5/3/11	1 000	35 010	35 01	43 22	8 21 LT		
	5/11/11	33 000	36 449	1 202 82	1 426 52	223 70 LT		
	8/3/11	7 000	36 779	257 45	302 59	45 14 LT		
	11/10/11	21 000	33 601	705 62	907 78	202 16 LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 16 of 26

Account Detail

Fiduciary Services Basic Securities Account
308-133084-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price \$43 228</i>		Total	62 000	2 200 90	2,680 13	479 21 LT	—	
SVB FNCL GRP (SIVB)	3/22/11	10 000	54 331	543 31	709 40	166 09 LT		
	4/5/11	42 000	57 774	2 426 49	2 979 48	552 99 LT		
	6/7/11	39 000	57 242	2 232 42	2 766 66	534 24 LT		
	9/9/11	15 000	42 006	630 09	1 064 10	434 01 LT		
	9/19/11	10 000	41 056	410 56	709 40	298 84 LT		
	1/28/13	7 000	64 213	449 49	496 58	47 09 ST		
	Total	123 000		6 692 36	8,725 62	1 986 17 LT 47 09 ST	—	
<i>Share Price \$70 940</i>								
THERAVANCE INC (THRX)	3/2/12	38 000	18 157	689 98	897 56	207 58 LT		
	3/27/12	39 000	20 243	789 46	921 18	131 72 LT		
	Total	77 000		1 479 44	1,818 74	339 30 LT	—	
<i>Share Price \$23 620</i>								
ULTIMATE SOFTWARE GP INC (ULTI)	2/4/10	20 000	28 800	575 99	2 083 20	1 507 21 LT		
	8/12/10	7 000	32 517	227 62	729 12	501 50 LT		
	2/15/13	16 000	96 211	1 539 38	1 666 56	127 18 ST		
	Total	43 000		2 342 99	4,478 88	2 008 71 LT 127 18 ST	—	
<i>Share Price \$104 160</i>								
UNITED NATURAL FOODS INC (UNFI)	1/10/11	19 000	37 324	709 15	934 80	225 65 LT		
	5/5/11	38 000	41 270	1 568 25	1 869 60	301 35 LT		
	6/2/11	52 000	41 597	2 163 03	2 558 40	395 37 LT		
	11/22/11	7 000	33 827	236 79	344 40	107 61 LT		
	11/28/12	23 000	52 819	1 214 83	1 131 60	(83 23) ST		
	1/28/13	5 000	52 706	263 53	246 00	(17 53) ST		
	Total	144 000		6 155 58	7,084 80	1 029 98 LT (100 76) ST	—	
<i>Share Price \$49 200</i>								
UNIVERSAL DISPLAY CORP (PANL)	6/8/11	35 000	37 193	1 301 77	1 030 05	(271 72) LT		
	6/21/11	8 000	33 632	269 06	235 44	(33 62) LT		
	7/11/11	21 000	33 946	712 87	618 03	(94 84) LT		
	7/14/11	12 000	30 597	367 16	353 16	(14 00) LT		
	11/7/11	14 000	45 687	639 62	412 02	(227 60) LT		
	12/16/11	8 000	34 053	272 42	235 44	(36 98) LT		

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 17 of 26

Account Detail

Fiduciary Services Basic Securities Account DAUGHTRY FOUNDATION, INC
308-133084-286 WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/28/11	10 000	34 592	345 92	294 30	(51 62) LT		
	4/11/12	5 000	34 662	173 31	147 15	(26 16) ST		
Total		113 000		4 082 13	3,325 59	(730 38) LT (26 16) ST	—	
<i>Share Price \$29 430</i>								
VITAMIN SHOPPE INC COM (VSI)	11/30/12	20 000	59 219	1 184 38	977 00	(207 38) ST		
	12/10/12	12 000	57 578	690 94	586 20	(104 74) ST		
	12/12/12	34 000	57 049	1 939 67	1 660 90	(278 77) ST		
	1/14/13	27 000	56 217	1 517 85	1 318 95	(198 90) ST		
Total		93 000		5 332 84	4,543 05	(789 79) ST	—	
<i>Share Price \$48 850</i>								
WESCO INTL INC (WCC)	6/2/11	31 000	53 374	1 654 61	2 250 91	596 30 LT		
	8/9/11	5 000	38 700	193 50	363 05	169 55 LT		
	10/17/11	8 000	40 098	320 78	580 88	260 10 LT		
Total		44 000		2 168 89	3,194 84	1 025 95 LT	—	
<i>Share Price \$72 610</i>								
WOODWARD INC COM (WWD)	12/12/12	51 000	36 658	1 869 56	2 027 76	158 20 ST		
	1/10/13	47 000	39 432	1 853 29	1 868 72	15 43 ST		
	1/11/13	5 000	39 360	196 80	198 80	2 00 ST		
Total		103 000		3 919 65	4,095 28	175 63 ST	32 96	0 80
<i>Share Price \$39 760 Next Dividend Payable 06/2013</i>								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	93 7%	\$218,756 36	\$263,906 56	\$27,464 57 LT \$17,685 60 ST	\$800 80 \$0 00	0 30%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100 0%	\$218,756 36	\$281,577 21	\$27,464 57 LT \$17,685 60 ST	\$802 70 \$0 00	0 28%

TOTAL VALUE (includes accrued interest)

\$281,577 21

H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction.

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash MMF Deposits and positions stating 'Please Provide' are not included.

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 5 of 38

Account Detail

Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACADIA RLTY TR SBI (AKR)								
	7/17/09	10 000	\$12 399	\$123 99	\$277 70	\$153 71 LT		
	7/20/09	2 000	12 715	25 43	55 54	30 11 LT		
	10/23/09	67 000	15 685	1 050 87	1 860 59	809 72 LT		
	4/23/10	17 000	18 720	318 24	472 09	153 85 LT		
	4/29/10	27 000	19 464	525 53	749 79	224 26 LT		
	6/8/10	20 000	17 220	344 40	555 40	211 00 LT		
	8/9/10	30 000	18 380	551 40	833 10	281 70 LT		
	11/15/10	76 000	19 375	1 472 51	2 110 52	638 01 LT		
	1/10/11	134 000	18 055	2 419 33	3 721 18	1 301 85 LT		
	3/12/12	3 000	21 747	65 24	83 31	18 07 LT		
	3/13/12	3 000	22 060	66 18	83 31	17 13 LT		
	3/14/12	6 000	21 977	131 86	166 62	34 76 LT		
	3/15/12	11 000	21 981	241 79	305 47	63 68 LT		
	3/16/12	12 000	22 270	267 24	333 24	66 00 LT		
	3/16/12	1 000	22 200	22 20	27 77	5 57 LT		
	3/19/12	1 000	22 670	22 67	27 77	5 10 LT		
	3/20/12	14 000	22 602	316 43	388 78	72 35 LT		
	3/20/12	1 000	22 650	22 65	27 77	5 12 LT		
	Total	435 000		7 987 96	12,079 95	4 091 99 LT	365 40	3 02
<i>Share Price \$27 770 Next Dividend Payable 04/15/13</i>								
ALEXANDRIA REAL ESTATE EQ INC (ARE)								
	4/27/10	8 000	73 064	584 51	567 84	(16 67) LT R		
	6/8/10	25 000	62 542	1 563 55	1 774 50	210 95 LT R		
	8/9/10	30 000	72 173	2 165 18	2 129 40	(35 78) LT R		
	9/20/10	13 000	72 722	945 39	922 74	(22 65) LT R		
	12/13/10	10 000	69 443	694 43	709 80	15 37 LT R		
	5/6/11	32 000	75 711	2 422 75	2 271 36	(151 39) LT R		
	6/30/11	24 000	77 992	1 871 81	1 703 52	(168 29) LT R		
	7/28/11	10 000	82 051	820 51	709 80	(110 71) LT R		
	8/1/11	10 000	81 479	814 79	709 80	(104 99) LT R		
	8/10/11	24 000	68 383	1 641 18	1 703 52	62 34 LT R		
	10/13/11	27 000	60 468	1 632 64	1 916 46	283 82 LT R		
	5/23/12	15 000	69 015	1 035 22	1 064 70	29 48 ST R		
	Total	228 000		16 191 96	16,183 44	(38 00) LT	547 20	3 38
						29 48 ST		
<i>Share Price \$70 980 Next Dividend Payable 04/15/13</i>								

Attachment to Part II, Lines 10a,b,c 2012 Form 990-PF
Schedules Listing Each Security Held at the End of the Fiscal Year
EIN: 58-0673985

Morgan Stanley

CLIENT STATEMENT | For the Period March 1-31, 2013

Page 6 of 38

Account Detail

Fiduciary Services Basic Securities Account
308-133085-286

DAUGHTRY FOUNDATION, INC
WILLIAM M DAVIS

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN TOWER REIT COM (AMT)	1/4/12	105 000	59 585	6 256 39	8 076 60	1 820 21 LT		
	1/5/12	29 000	60 061	1 741 77	2 230 68	488 91 LT		
	1/6/12	202 000	60 406	12 201 91	15 537 84	3 335 93 LT		
	1/10/12	10 000	61 151	611 51	769 20	157 69 LT		
	1/13/12	19 000	62 077	1 179 46	1 461 48	282 02 LT		
	1/17/12	21 000	62 185	1 305 89	1 615 32	309 43 LT		
	1/23/12	14 000	61 798	865 17	1 076 88	211 71 LT		
	2/6/12	41 000	63 264	2 593 84	3 153 72	559 88 LT		
	2/17/12	15 000	62 571	938 57	1 153 80	215 23 LT		
	5/9/12	27 000	67 513	1 822 85	2 076 84	253 99 ST		
	5/9/12	16 000	67 318	1 077 08	1 230 72	153 64 ST		
	5/10/12	6 000	67 748	406 49	461 52	55 03 ST		
	7/13/12	26 000	71 823	1 867 39	1 999 92	132 53 ST		
	7/18/12	42 000	70 359	2 955 08	3 230 64	275 56 ST		
	7/19/12	60 000	69 907	4 194 44	4 615 20	420 76 ST		
	8/16/12	20 000	70 968	1 419 36	1 538 40	119 04 ST		
	3/15/13	14 000	75 684	1 059 57	1 076 88	17 31 ST		
	3/15/13	4 000	75 365	301 46	307 68	6 22 ST		
	3/15/13	17 000	75 608	1 285 34	1 307 64	22 30 ST		
	3/18/13	10 000	75 201	752 01	769 20	17 19 ST		
Total		698 000		44 835 58	53,690 16	7 381 01 LT 1 473 57 ST	725 92	1 35
<i>Share Price \$76.920</i>								
APARTMENT INVT & MGMT CO A (AIV)	2/4/13	32 000	27 560	881 93	981 12	99 19 ST		
	2/4/13	20 000	27 590	551 80	613 20	61 40 ST		
	2/5/13	26 000	27 449	713 67	797 16	83 49 ST		
	2/5/13	56 000	27 318	1 529 79	1 716 96	187 17 ST		
	2/6/13	14 000	27 539	385 54	429 24	43 70 ST		
	2/6/13	4 000	27 565	110 26	122 64	12 38 ST		
	2/6/13	43 000	27 581	1 186 00	1 318 38	132 38 ST		
	2/7/13	15 000	27 464	411 96	459 90	47 94 ST		
	2/7/13	8 000	27 615	220 92	245 28	24 36 ST		
	2/7/13	18 000	27 472	494 49	551 88	57 39 ST		
	2/8/13	16 000	28 350	453 60	490 56	36 96 ST		
	2/11/13	12 000	28 903	346 83	367 92	21 09 ST		
	2/14/13	6 000	28 952	173 71	183 96	10 25 ST		

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

Description of Property	Date Acquired	Date Sold	Sales Price	Cost/Basis	LOSS	GAIN
SHORT-TERM CAPITAL GAINS AND LOSSES						
United Bank Trust Account						
Bonds	Various	Various	6,570,000 00	6,569,645 75	0 00	354 25
Morgan Stanley (133084)						
Small Mid Cap Growth	Various	Various	115,499 93	119,913 24	-4,413 31	0 00
Morgan Stanley (133085)						
Real Estate Investment Trusts	Various	Various	129,800 15	121,839 23	0 00	7,960 92
Morgan Stanley (133086)						
Large Cap Value Stocks	Various	Various	19,730 79	6,428 81	0 00	13,301 98
Morgan Stanley (133080)						
Small and Mid Cap Value Stocks	Various	Various	1,078 93	2,346 09	-1,267 16	0 00
Morgan Stanley (133079)						
Large Cap Growth Stocks	Various	Various	335,621 14	313,497 84	0 00	22,123 30
Morgan Stanley (108020)						
Corporate Common Stocks	Various	Various	25,013 15	24,784 33	0 00	228 82
Morgan Stanley (106458)						
Index Funds	Various	Various	0 00	0 00	0 00	0 00
Morgan Stanley (123747)						
Mutual Funds	Various	Various	0 00	0 00	0 00	0 00
Morgan Stanley (141038)						
Mtg, Gov't & GSE Bonds	Various	Various	5,012,868 66	4,951,836 26	0 00	61,032 40
Morgan Stanley (141041)						
Intermediate Govt/Corp	Various	Various	25,714 99	24,877 19	0 00	837 80
Morgan Stanley (141058)						
Index Fund	Various	Various	684,631 51	629,821 56	0 00	54,809 95
LINE 1a, PAGE 3, PART IV TOTALS			12,919,959 25	12,764,990 30	-5,680 47	160,649 42
Long Term Capital Gains and Losses						
Morgan Stanley (133084)						
Small Mid Cap Growth	Various	Various	90,563 00	91,283 90	-720 90	0 00
Morgan Stanley (133085)						
Real Estate Investment Trusts	Various	Various	368,147 57	306,683 28	0 00	61,464 29
Morgan Stanley (133086)						
Large Cap Value Stocks	Various	Various	224,658 98	177,582 76	0 00	47,076 22
Morgan Stanley (133078)						
Large Cap Core Stocks	Various	Various	2,103 75	1,362 67	0 00	741 08
Morgan Stanley (133080)						
Small and Mid Cap Value Stocks	Various	Various	41,629 93	28,222 82	0 00	13,407 11
Morgan Stanley (133079)						
Large Cap Growth Stocks	Various	Various	782,084 97	607,076 62	0 00	175,008 35

Page 3, Part IV, Capital Gains and Losses for Tax on Investment Income

<u>Description of Property</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Cost/Basis</u>	<u>LOSS</u>	<u>GAIN</u>
<u>Morgan Stanley (106458)</u> Index Funds	Various	Various	<u>6,703 49</u>	<u>7,350 20</u>	<u>-646 71</u>	<u>0 00</u>
<u>Morgan Stanley (117144)</u> Index Funds	Various	Various	<u>1,624 73</u>	<u>1,283 51</u>	<u>0 00</u>	<u>341 22</u>
<u>Morgan Stanley (108020)</u> Corporate Common Stocks	Various	Various	<u>324,725 10</u>	<u>282,850 95</u>	<u>0 00</u>	<u>41,874 15</u>
<u>Morgan Stanley (123747)</u> Mutual Funds	Various	Various	<u>1,113 20</u>	<u>1,329 97</u>	<u>-216 77</u>	<u>0 00</u>
<u>Morgan Stanley (141041)</u> Intermediate Govt/Corp	Various	Various	<u>452,308 90</u>	<u>468,571 65</u>	<u>-16,262 75</u>	<u>0 00</u>
<u>Morgan Stanley (141058)</u> Index Funds	Various	Various	<u>554,210 10</u>	<u>614,077 20</u>	<u>-59,867 10</u>	<u>0 00</u>
<u>Morgan Stanley (141038)</u> Mtg, Gov't & GSE Bonds	Various	Various	<u>211,669 75</u>	<u>302,029 20</u>	<u>-90,359 45</u>	<u>0 00</u>
LINE 1b, PAGE 3, PART IV TOTALS			<u>3,061,543 47</u>	<u>2,889,704 73</u>	<u>-168,073 68</u>	<u>339,912 42</u>
Grand Total			<u>15,981,502 72</u>	<u>15,654,695 03</u>	<u>-173,754 15</u>	<u>500,561 84</u>