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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

4/1/2012

, and ending

3/31/2013

Name of foundation AVX-Kyocera Foundation		A Employer identification number 57-1057142
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (864) 967-9374
1 AVX Boulevard		
City or town, state, and ZIP code Fountain Inn SC 29644		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 10,243,333	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	267,622	267,622		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	275,097			
b Gross sales price for all assets on line 6a 5,679,627				
7 Capital gain net income (from Part IV, line 2)		275,097		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	215	215		
12 Total. Add lines 1 through 11	542,934	542,934	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) MGMT FEES	77,285	77,285		
17 Interest				
18 Taxes (attach schedule) (see instructions) FED EXCISE \$5,000 FOREIGN 7,193	12,193	7,193		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) FOREIGN SVC CHGS	257	257		
24 Total operating and administrative expenses. Add lines 13 through 23	89,735	84,735	0	0
25 Contributions, gifts, grants paid	503,678			503,678
26 Total expenses and disbursements. Add lines 24 and 25	593,413	84,735	0	503,678
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-50,480			
b Net investment income (if negative, enter -0-)		458,199		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2012)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	339,263	480,184	480,184
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	8,932,280	8,740,879	9,763,149
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,271,543	9,221,063	10,243,333
	17 Accounts payable and accrued expenses			
Net Assets or Fund Balances	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	9,271,543	9,221,063	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	9,271,543	9,221,063	
	31 Total liabilities and net assets/fund balances (see instructions)	9,271,543	9,221,063	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,271,543
2 Enter amount from Part I, line 27a	2	-50,480
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	9,221,063
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,221,063

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Refer to individual funds as information is available upon request	P	Various	2012/2013
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,679,627		5,404,530	275,097
b			
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			275,097
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	275,097
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	476,651	9,610,797	0.049595
2010	419,510	9,409,834	0.044582
2009	455,287	8,846,595	0.051465
2008	324,850	8,675,559	0.037444
2007	511,728	9,590,549	0.053358

2 Total of line 1, column (d)	2	0.236444
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047289
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	9,874,436
5 Multiply line 4 by line 3	5	466,952
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,582
7 Add lines 5 and 6	7	471,534
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	503,678

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,582	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	4,582	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,582	
6 Credits/Payments:				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	9,692		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	9,692		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,110		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax 5,110 Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ AVX Corporation-Emile Artus Telephone no ▶ (864) 967-9374 Located at ▶ 1 AVX Boulevard Fountain Inn, SC ZIP+4 ▶ 29644-9039			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John S. Gilbertson 1 AVX Boulevard Fountain Inn, SC 29644	President	Ø		
Kathleen Kelly 1 AVX Boulevard Fountain Inn, SC 29644	Vice President	Ø		
Kurt Cummings 1 AVX Boulevard Fountain Inn, SC 29644	Treasurer	Ø		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,559,971
b	Average of monthly cash balances	1b	464,837
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,024,808
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,024,808
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	150,372
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,874,436
6	Minimum investment return. Enter 5% of line 5	6	493,722

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	493,722
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,582
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,582
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	489,140
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	489,140
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	489,140

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	503,678
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	503,678
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,582
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	499,096

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				489,140
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				20,027
d From 2010				
e From 2011				6,727
f Total of lines 3a through e	26,754			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 503,678				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				489,140
e Remaining amount distributed out of corpus	14,538			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	41,292			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	41,292			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009				20,027
c Excess from 2010				
d Excess from 2011				6,727
e Excess from 2012				14,538

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED				503,678
Total			▶ 3a	503,678
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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AVX/Kyocera Foundation
Form 990 PF
March 31, 2013

Part II, Line 13 - Other Investments

Account #	Account Manager	Book Value 03/31/12	Book Value 03/31/13	Market Value 03/31/13
1244-7373	Pimco	\$ 1,007,510	\$ 1,045,806	\$ 1,115,671
1246-4448	Delaware Investments	\$ 905,357	\$ 913,547	\$ 908,216
1246-4454	MFS Institutional Advisors	\$ 1,873,892	\$ 1,963,741	\$ 2,397,431
1246-4456	NFJ Investment Group	\$ 1,447,320	\$ 1,180,649	\$ 1,322,346
4979-9960	Pacific Income Advisers	\$ 1,381,647	\$ 1,178,866	\$ 1,176,271
6183-2865	Kayne Anderson Rudnick Inv. MG	\$ 447,771	\$ 447,177	\$ 527,721
6475-7863	Jennison Associates LLC	\$ 1,368,782	\$ 1,463,286	\$ 1,767,685
2229-1184	Asset Advisor	\$ 500,000	\$ 547,807	\$ 547,807
		<u><u>\$ 8,932,280</u></u>	<u><u>\$ 8,740,879</u></u>	<u><u>\$ 9,763,149</u></u>

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Luke Bonomo c/o Villanova University 800 E Lancaster Ave Villanova, PA 19087	N/A	public	education support	\$ 2,000
American Heart Association 3535 Pelham Road Greenville, SC 29615	N/A	public	community support	\$ 16,500
Helen Prevatte c/o College of Charleston 65 George Street Charleston, SC 29424	N/A	public	education support	\$ 1,000
Jovana Bijelic c/o University of North Florida 1 University of North Florida Drive Jacksonville, FL 32224	N/A	public	education support	\$ 1,000
Chrstina Nguyen c/o College of Charleston 65 George Street Charleston, SC 29424	N/A	public	education support	\$ 1,000
Irby Jaquon c/o University of South Carolina 1600 Hampton Street Columbia, SC 29208	N/A	public	education support	\$ 1,000
Adelajda Kore c/o University of Florida 925 NW 56th Terrace Gainesville, FL 32605	N/A	public	education support	\$ 1,000
Naporsha Davis c/o University of South Carolina Upstate 800 University Way Spartanburg, SC 29303	N/A	public	education support	\$ 1,000
Donna Luu c/o College of Charleston 65 George Street Charleston, SC 29424	N/A	public	education support	\$ 1,000
GSSM Foundation 1201 Main Street, Suite 2350 Columbia, SC 29201	N/A	public	education support	\$ 25,000
Huntington Community First Aid Squad 2 Railroad Street Huntington Station, NY 11746	N/A	public	community support	\$ 500
Frederick Paige c/o Clemson University 101 Sikes Avenue Clemson, SC 29634	N/A	public	education support	\$ 5,000
Universidad Don Bosco Calle Plan del Pino, Canton Venecia Soyapango, San Salvador C A El Salvador	N/A	public	education support	\$ 6,928
Peace Center 101 W Broad Street Greenville, SC 29601	N/A	public	community support	\$ 45,000
Horry County Museum 428 Main Street Conway, SC 29526	N/A	public	education support	\$ 10,000
Coastal Education Foundation PO Box 261954 Conway, SC 29528	N/A	public	education support	\$ 6,500
American Cancer Society 75 Davids Drive Hauppauge, NY 11788	N/A	public	medical support	\$ 1,000

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Shelby Gadsden c/o Alfred State College 10 Upper College Drive Alfred, NY 14802	N/A	public	education support	\$ 500
Kyoto Symposium Organization PO Box 3303 La Jolla, CA 92038	N/A	public	education support	\$ 5,000
Butler Endowment c/o Coastal Carolina University 166 S Carolina 544 Conway, SC 29526	N/A	public	education support	\$ 50,000
Paul Clark c/o Coastal Carolina University, Don Byers 1624 Old Hilton Road Chapin, SC 29036	N/A	public	education support	\$ 1,500
Monica Fine c/o Coastal Carolina University, Don Byers 1624 Old Hilton Road Chapin, SC 29036	N/A	public	education support	\$ 1,500
Andrew Weinback c/o Coastal Carolina University, Don Byers 1624 Old Hilton Road Chapin, SC 29036	N/A	public	education support	\$ 2,000
Kenneth Small c/o Coastal Carolina University, Don Byers 1624 Old Hilton Road Chapin, SC 29036	N/A	public	education support	\$ 1,000
Dmitriy A. Nesterkin c/o Coastal Carolina University, Don Byers 1624 Old Hilton Road Chapin, SC 29036	N/A	public	education support	\$ 750
Erika Small c/o Coastal Carolina University, Don Byers 1624 Old Hilton Road Chapin, SC 29036	N/A	public	education support	\$ 500
Alfred University 1 Saxon Drive Alfred, NY 14802	N/A	public	education support	\$ 25,000
American Red Cross 940 Grove Road Greenville, SC 29605	N/A	public	community support	\$ 2,500
Bob Jones University Museum 1700 Wade Hampton Blvd Greenville, SC 29614	N/A	public	education support	\$ 1,000
Brookgreen Gardens PO Box 3368 Pawleys Island, SC 29585	N/A	public	community support	\$ 35,000
Conway Medical Center 300 Singleton Ridge Road Conway, SC 29528	N/A	public	medical support	\$ 25,000
Fostering Hope 1001 2nd Avenue Conway, SC 29526	N/A	public	community support	\$ 5,000
Fountain Inn Fire Department 200 N Main Street Fountain Inn, SC 29644	N/A	public	community support	\$ 2,000
Franklin G. Burroughs-Chapin Museum-MB 3100 Ocean Blvd South Myrtle Beach, SC 29577	N/A	public	education support	\$ 20,000

Part XV Supplementary Information (continued)

Page **11**

3 Grants and Contributions Paid During the Year of Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Freundes-und Forderkreis der Freiwilligen Feuerwe Mittelstrabe 18 Betzdorf, Germany	N/A	public	community support	\$ 4,000
Georgetown Hospital-MB 606 Black River Road Georgetown, SC 29442	N/A	public	medical support	\$ 5,000
Greenville County Museum of Art 420 College Street Greenville, SC 29601	N/A	public	community support	\$ 40,000
Greenville Literacy Association 225 S Pleasantburg Drive Greenville, SC 29605	N/A	public	education support	\$ 2,000
Greenville Symphony Orchestra 200 S Main Street Greenville, SC 29601	N/A	public	community support	\$ 35,000
Hospital Nacional San Bartolo Llopango 3 de Marzo de 2011 San Salvador	N/A	public	medical support	\$ 38,000
Orlincouseteka Nemocnice a.s. Hospital Cs Armady 1076 562 18 Usti Nad Orlici Czech Republic	N/A	public	medical support	\$ 5,000
Hacisky zachranny sbor Pardubickeho kraje Fire Karla Lidickeho 124 Stanice Hlinsko 539 01	N/A	public	community support	\$ 10,000
March of Dimes- Greenville 37 Villa Road, Suite 317 B-123 Greenville, SC 29615	N/A	public	community support	\$ 2,500
March of Dimes-MB 314 Laurel St. #201 Conway, SC 29526	N/A	public	community support	\$ 2,500
Southern Maine Medical Center PO Box 626 Biddeford, ME 04005	N/A	public	medical support	\$ 10,000
Special Olympics 1276 Assembly Street Columbia, SC 29201	N/A	public	community support	\$ 1,000
United Way -Olean, NY 807 West State Street Olean, NY 14760	N/A	public	community support	\$ 5,000
Wounded Warrior Project 4200 Morgantown Road, Suite 300 Fayetteville, NC 28314	N/A	public	community support	\$ 2,500
YMCA- Simpsonville 100 County Road 142 Simpsonville, SC 29681	N/A	public	community support	\$ 2,500
Horry County K-12 Foundation 2411 N Oak Street #305 Myrtle Beach, SC 29577	N/A	public	education support	\$ 35,000
Total		3a		\$ 503,678