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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 04/01 , 2012, and ending 03/31, 2013

Name of foundation THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO. INT'L.

A Employer identification number 51-6511117

Number and street (or P O. box number if mail is not delivered to street address) 600 FIFTH AVENUE

Room/suite

B Telephone number (see instructions) 212- 632-3361

City or town, state, and ZIP code NEW YORK, NY 10020

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 65,517,148.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,559,884.	1,550,437.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,906,306.			
	b	Gross sales price for all assets on line 6a 19,130,089.				
	7	Capital gain net income (from Part IV, line 2)		1,906,306.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,466,190.	3,456,743.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	509,138.	254,569.		254,569.
	14	Other employee salaries and wages	137,549.			137,549.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 7	3,000.	2,400.	NONE	600.
	c	Other professional fees (attach schedule) STMT 8	149,704.	149,704.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 9	76,888.	20,290.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	39,199.			39,199.
	21	Travel, conferences, and meetings	6,808.			6,808.
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 10	86,713.			86,713.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,008,999.	426,963.	NONE	525,438.
	25	Contributions, gifts, grants paid	2,298,383.			2,298,383.
	26	**Total expenses and disbursements** Add lines 24 and 25	3,307,382.	426,963.	NONE	2,823,821.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	158,808.			
	b	**Net investment income** (if negative, enter -0-)		3,029,780.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,889,524.	1,906,995.	1,906,995.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 11	47,855,805.	48,153,618.	63,610,153.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	49,745,329.	50,060,613.	65,517,148.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	49,745,329.	50,060,613.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	49,745,329.	50,060,613.	
31	**Total liabilities and net assets/fund balances** (see instructions)	49,745,329.	50,060,613.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	49,745,329.
2	Enter amount from Part I, line 27a	2	158,808.
3	Other increases not included in line 2 (itemize) ▶ RESIDUAL CASH FROM CHASE	3	163,320.
4	Add lines 1, 2, and 3	4	50,067,457.
5	Decreases not included in line 2 (itemize) ▶ TAX COST ADJUSTMENT	5	6,844.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	50,060,613.

51-6511117

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,130,089.		17,223,783.	1,906,306.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,906,306.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,906,306.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2011	2,874,859.	59,350,277.	0.048439
2010	2,722,478.	56,424,544.	0.048250
2009	2,771,298.	53,080,879.	0.052209
2008	3,626,140.	56,615,742.	0.064048
2007	3,258,697.	72,576,757.	0.044900

2	**Total** of line 1, column (d)	2	0.257846
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051569
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	61,305,718.
5	Multiply line 4 by line 3	5	3,161,475.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	30,298.
7	Add lines 5 and 6	7	3,191,773.
8	Enter qualifying distributions from Part XII, line 4	8	2,823,821.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	60,596.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	60,596.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	60,596.
6	Credits/Payments.			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 50,000.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	50,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	10,596.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 12 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANKLIN F WALLIS 211 N BROADWAY SUITE 3600, ST. LOUIS, MO 63102	TRUSTEE 8	92,616.	-0-	-0-
JOANN HEJNA 7777 BONHOMME AVE. SUITE 2007, ST. LOUIS, MO 63105	TRUSTEE 8	92,616.		
HEIDI VERON 1040 NORTH DRIVE, ST LOUIS, MO 63122	TRUSTEE 8	92,616		
FIDUCIARY TRUST COMPANY INTERNATION 600 FIFTH AVENUE, NEW YORK, NY 10020	TRUSTEE 30	231,290.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANN HEJNA ST. LOUIS, MO 63114	EXECUTIVE	107,494	NONE	NONE
MARY A. KEMP FERGUSON, MO 63135		81,627		

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	59,125,455.
b	Average of monthly cash balances	1b	3,113,853.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	62,239,308.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	62,239,308.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	933,590.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,305,718.
6	**Minimum investment return.** Enter 5% of line 5	6	3,065,286.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,065,286.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	60,596.		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	60,596.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,004,690.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	3,004,690.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,004,690.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,823,821.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,823,821.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,823,821.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				3,004,690.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			2,705,772.	
b Total for prior years 20 10 ,20___,20___		NONE		
3 Excess distributions carryover, if any, to 2012.				
a From 2007 ...... NONE				
b From 2008 ...... NONE				
c From 2009 ...... NONE				
d From 2010 ...... NONE				
e From 2011 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2012 from Part XII, line 4. ▶ $ 2,823,821.				
a Applied to 2011, but not more than line 2a			2,705,772.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				118,049.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				2,886,641.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2008 ... NONE				
b Excess from 2009 ... NONE				
c Excess from 2010 ... NONE				
d Excess from 2011 ... NONE				
e Excess from 2012 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	EXEMPT	GENERAL CHARITABLE PURPOSES	2,298,383.
Total ▶ 3a				2,298,383.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			4	1,559,884.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,906,306.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,466,190.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 3,466,190.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Richard Shelton | 7/31/2013 | ▶ Vice President

Signature of officer or trustee | Date | Title

FIDUCIARY TRUST COMPANY INT'L.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS	12,273.	12,273.
ABBOTT LABS DTD 5/12/2006 5.875% 5/15/20	9,056.	9,056.
ABBVIE INC	2,280.	2,280.
ADOBE SYSTEMS INC SR NT DTD 2/1/2010 4.7	9,025.	9,025.
AETNA INC SR NT DTD 9/12/2008 6.5% 9/15/	2,167.	2,167.
ALTRIA GROUP INC	48,790.	48,790.
ALTRIA GROUP INC SR NT DTD 8/9/2012 2.85	2,803.	2,803.
AMERICAN EXPRESS CO	2,000.	2,000.
AMERICAN TOWER REIT INC	4,500.	4,500.
ANADARKO PETROLEUM CORP SR NT DTD 3/16/2	12,710.	12,710.
ANADARKO PETE CORP.	1,512.	1,512.
ANHEUSER-BUSCH INBEV WOR SR NT DTD 7/16/	1,436.	1,436.
APACHE CORP CONV PFD 6.00%	16,350.	16,350.
APPLE COMPUTER INC NPV	14,575.	14,575.
APPLIED MATERIALS INC SR NT DTD 6/8/2011	1,060.	1,060.
APPLIED MATERIALS INC DTD 6/8/2011 4.3%	-1,523.	-1,523.
ASHLAND INC	293.	293.
BANK OF AMERICA CORP SR NT DTD 1/11/2013	-848.	-848.
BAXTER INTL DTD 5/22/2008 5.375% 6/1/201	10,750.	10,750.
BECTON DICKINSON & CO	6,975.	6,975.
BEVERLY HILLS CA PUB FING AUTH LEASE REV	13,194.	13,194.
BLACKROCK INC	30,900.	30,900.
BOEING CO	6,145.	6,145.
BOEING CO SR NT DTD 3/13/2009 6% 3/15/20	-400.	-400.
BROOKLINE BANCORP INC	2,550.	2,550.
CITIGROUP/DEUTSCHE BK COMM MTG FLTG DTD	28,575.	28,575.
CVS PASS THROUGH TRUST DTD 6/10/2009 6.9	10,253.	10,253.
CABOT OIL & GAS CORP CL A	938.	938.
CALIFORNIA HEALTH FACS FING AUTH REV REF	491.	
CARPENTER TECHNOLOGY CORP.	4,806.	4,806.
CATERPILLAR INC DTD 6/26/2012 1.5% 6/26/	1,500.	1,500.
CATERPILLAR FINL SVCS CORP SR NT DTD 3/2	875.	875.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CHUBB CORP.	21,976.	21,976.
CHURCH & DWIGHT INC	6,500.	6,500.
CITIGROUP FUNDING INC NT DTD 8/6/2009 2.	2,170.	2,170.
COCA COLA CO SR NT DTD 3/6/2009 4.875% 3	9,750.	9,750.
COVANTA HOLDING CORP	8,820.	3,969.
CUMMINS ENGINE INC	17,100.	17,100.
DANAHER CORP.	800.	800.
DENTSPLY INTERNATIONAL INC SR NT DTD 8/2	3,933.	3,933.
DEVON ENERGY CORP NEW	3,600.	3,600.
DIGITAL REALTY TRUST INC	8,580.	8,580.
DIRECTV HOLDINGS FING SR NT CALL DTD 5/1	7,625.	7,625.
DU PONT E I DE NEMOURS & CO	19,436.	19,436.
EXXON MOBIL CORP	15,960.	15,960.
FEDERAL HOME LN MTG CORP MTG PL# G02419	12,570.	12,570.
FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12,766.	12,766.
FED HOME LOAN MTG CORP GTD MTG PL#G04983	15,306.	15,306.
FED HOME LOAN MTG CORP GTD MTG PL#G04995	10,116.	10,116.
FED HOME LOAN MTG CORP MTG PL# G04248 DT	3,489.	3,489.
FEDERAL HOME LOAN BANK CALL STEP DTD 12/	1,475.	1,475.
FEDERAL HOME LOAN BANKS STEP CPN DTD 7/1	369.	369.
FEDERAL HOME LN MTG CORP DTD 10/21/2005	19,000.	19,000.
FEDERAL NATL MTG ASSN DTD 4/16/2007 5% 5	14,000.	14,000.
FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	2,502.	2,502.
FEDERAL NATL MTG ASSN GTD MTG PL# 933737	19,111.	19,111.
FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	6,593.	6,593.
FANNIE MAE DTD 3/1/2012 3.00% 4/1/2032	4,383.	4,383.
FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.	31,508.	31,508.
FEDEX CORP	243.	243.
FLY LEASING LTD UNSPONS ADR	11,604.	11,604.
FRANKLIN CUSTODIAN FDS US GOVT ADV CL	73,144.	73,144.
FRANKLIN HIGH INCOME TR ADV CL $0.141	73,685.	73,685.
GOVT NATL MTG ASSN MTG PL #MA0535 DTD 11	3,917.	3,917.
GMAC LLC DTD 6/8/2009 2.2% 12/19/2012	1,227.	1,227.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOVT NATL MORTG ASSN MTG PL # 726414 DTD	30,965.	30,965.
GS MTG SECS CORP II CMO SER 2006-GG6 A4	10,551.	10,551.
GENERAL ELEC CO	23,100.	23,100.
GENERAL ELEC CAP CORP SR SUB NT DTD 2/11	7,776.	7,776.
GOODRICH B F CO.	348.	348.
GOODRICH CORP SR BD CALL DTD 9/13/2010 3	280.	280.
HEALTH CARE REIT INC SR NT DTD 9/10/2010	2,233.	2,233.
INGERSOLL-RAND GL HLD CO SR NT DTD 4/3/2	6,650.	6,650.
INTERNATIONAL BUSINESS MACH CORP	30,218.	30,218.
INTERNATIONAL PAPER CO	13,721.	13,721.
ISHARES MSCI EMERGING MKT INDEX FD	28,027.	28,027.
ISHARES IBOXX $ HIGH YIELD CORP BOND	13,462.	13,462.
J P MORGAN CHASE & CO	1,950.	1,950.
J PMORGAN CHASE & CO SR NT DTD 12/20/200	1,905.	1,905.
J P MORGAN CHASE & CO DTD 5/10/2011 4.62	4,540.	4,540.
JOHNSON & JOHNSON	19,447.	19,447.
JOHNSON CTLS INC	13,140.	13,140.
JOY GLOBAL INC	4,200.	4,200.
KERN CALIF HIGH SCH DIST GO REF DTD 6/29	2,286.	2,286.
KIMBERLY CLARK CORP NT DTD 8/5/2003 5% 8	1,250.	1,250.
KINDER MORGAN ENER PART SR NT DTD 5/19/2	559.	559.
KRAFT FOODS INC CL A	2,494.	2,494.
KRAFT FOODS GROUP INC	717.	717.
LOEWS CORP SR BD DTD 3/11/2004 5.25% 3/1	2,411.	2,411.
MCDONALDS CORP	7,378.	7,378.
METROPOLITAN WTR DIST SOUTHN CA REV CALL	14,241.	14,241.
MICROSOFT CORP	21,672.	21,672.
MONDELEZ INTERNATIONAL INC	559.	559.
NATIONAL-OILWELL INC	4,500.	4,500.
NEW YORK N Y CITY MUNI FIN AUTH REF DTD	11,847.	11,847.
NY ST DORM AUTH PERSNL INC TAX REV REF S	2,458.	
NIKE INC. CL B	15,000.	15,000.
OCCIDENTAL PETE CORP	17,496.	17,496.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORACLE SYS CORP	2,304.	2,304.
PACKAGING CORP AMER	10,800.	10,800.
PEPSICO INC	25,521.	25,521.
PFIZER INC. R	11,970.	11,970.
PHILIP MORRIS INTERNATIONAL INC	40,361.	40,361.
PIONEER NAT RES CO	520.	520.
PORT SEATTLE WASH REV REF SER C DTD 3/14	1,169.	1,169.
PRAXAIR INC	9,000.	9,000.
QUALCOMM INC	13,900.	13,900.
RALPH LAUREN CORP	3,220.	3,220.
REINSURANCE GROUP OF AMER SR NT DTD 11/6	8,041.	8,041.
RI CLEAN WTR FIN AGY WTR POLL CNTRL REV	675.	
ROCKWELL INTL CORP NEW	11,985.	11,985.
ROCKWELL COLLINS INC	5,640.	5,640.
ROSS STORES INC.	1,734.	1,734.
SAN JOAQUIN HILLS CALIF TRANSN Z/CPN DTD	1,856.	1,856.
SARA LEE CORP	1,070.	1,070.
SCHLUMBERGER LTD	7,700.	7,700.
SEMPRA ENERGY SR NT DTD 5/15/2009 6.5% 6	6,825.	6,825.
SIMON PPTY GROUP INC DTD 6/7/2005 5.1% 6	8,670.	8,670.
STATOIL ASA DTD 11/23/2011 1.8% 11/23/20	3,510.	3,510.
SUN LIFE FINL SVCS CDA INC	3,156.	3,156.
TCI COMMUNICATIONS INC DEB DTD 8/1/1995	14,875.	14,875.
TJX COS INC NEW	7,084.	7,084.
TAIWAN SEMICONDUCTOR MFG CO LTD	33,573.	33,573.
TENN VALLEY AUTHORITY DTD 9/15/2009 5.25	8,925.	8,925.
TEVA PHARMACEUTICAL INDS LTD	12,224.	12,224.
TORONTO DOMINION BK ONT NEW	18,508.	18,508.
TRANSCANADA CORP	25,894.	25,894.
TRAVELERS COS INC	15,640.	15,640.
US BANCORP DEL COM NEW	17,784.	17,784.
UNILEVER NV NY SHS NEW	8,523.	8,523.
US BANCORP SR NT CALL DTD 3/2/2012 3% 3/	2,115.	2,115.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US BACORP SR NT CALL DTD 7/23/2012 2.95%	2,819.	2,819.
UNITED STATES TREAS BDS DTD 11/15/1998 5	285.	285.
UNITED STATES TREAS BDS DTD 2/15/1999 5.	4,304.	4,304.
UNITED STATES TREAS BDS DTD 2/15/2008 4.	6,125.	6,125.
UNITED STATES TREAS NTS DTD 5/15/2003 3.	18,561.	18,561.
UNITED STATES TREAS NTS DTD 5/15/2005 4.	3,094.	3,094.
UNITED STATES TREAS NTS DTD 8/15/2007 4.	1,841.	1,841.
UNITED STATES TREASURY NOTE DTD 8/15/200	18,933.	18,933.
UNITED STATES TREASURY NOTE DTD 4/30/200	4,398.	4,398.
UNITED STATES TREASURY NOTE DTD 7/31/200	7,613.	7,613.
UNITED STATES TREASURY NOTE DTD 7/31/200	2,911.	2,911.
UNITED STATES TREASURY NOTE DTD 12/31/20	3,560.	3,560.
UNITED STATES TREASURY NOTE DTD 2/15/201	7,069.	7,069.
UNITED STATES TREASURY NOTE DTD 4/30/201	1,944.	1,944.
UNITED STATES TREASURY NOTE DTD 5/15/201	1,028.	1,028.
UNITED STATES TREASURY NOTE DTD 5/31/201	4,144.	4,144.
UNITED STATES TREASURY NOTE DTD 5/31/201	1,725.	1,725.
UNITED STATES TREASURY NOTE DTD 8/15/201	411.	411.
UNITED STATES TREASURY NOTE DTD 11/15/20	10,106.	10,106.
UNITED STATES TREASURY NOTE DTD 8/15/201	3,337.	3,337.
U S TREASURY NOTE/BOND DTD 5/15/2012 1.7	1,408.	1,408.
UNITED STATES TREASURY NOTE DTD 8/15/201	9.	9.
UNITED STATES TREASURY NOTE DTD 2/15/201	-503.	-503.
UNITED TECHNOLOGIES CORP.	18,765.	18,765.
UNIV OF TEXAS TX REV REF CALL SER B DTD	972.	
UNUMPROVIDENT CORP	10,395.	10,395.
V F CORP.	14,628.	14,628.
VENTAS REALTY LP SR NT CALL DTD 5/17/201	8,574.	8,574.
VERIZON COMMUNICATIONS INC DTD 4/4/2008	7,930.	7,930.
VISA INC CL A	7,150.	7,150.
WACHOVIA BANK NA SR NT DTD 11/3/2004 11/	1,482.	1,482.
WAL-MART STORES INC SR NT DTD 4/1/2010 5	14,224.	14,224.
WAYNE CNTY MICH GO DTD 6/7/2012 3% 3/15/	3,012.	3,012.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FTCI MONEY MARKET FUND	402.	402.
AON PLC	315.	315.
ACCENTURE PLC	5,265.	5,265.
STIP 2: US TREASURY ONLY DTD 8/31/2003	17.	17.
STIP 4: US TREASURY & AGENCY DTD 8/31/20	209.	209.
TOTAL	1,559,884.	1,550,437.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,000.	2,400.		600.
TOTALS	3,000.	2,400.	NONE	600.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGT FEES	149,542.	149,542.
ADR FEES	162.	162.
TOTALS	149,704.	149,704.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX	56,598.	
FOREIGN TAX WITHHELD	20,290.	20,290.
TOTALS	76,888.	20,290.

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO. 51-6511117

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PHONE	2,197.	2,197.
OFFICE EXPENSE	2,487.	2,487.
CLEANING	815.	815.
COMPUTER EXPENSE	7,740.	7,740.
B/C B/S	849.	849.
MAIL EXPENSE	820.	820.
INSURANCE	3,710.	3,710.
PAYROLL TAXES	68,095.	68,095.
TOTALS	86,713.	86,713.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULES	C	48,153,618.	63,610,153.
TOTALS		48,153,618.	63,610,153.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF

NAME: FIDUCIARY TRUST COMPANY INTERNATIONAL

ADDRESS: 600 FIFTH AVENUE
NEW YORK, NY 10020

TELEPHONE NUMBER: (212)632-3361

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
THE SAIGH FOUNDATION
ADDRESS:
C/O FIDUCIARY TRUST CO. INT'L.
600 FIFTH AVENUE NY, NY 10020

RECIPIENT NAME:
THE SAIGH FOUNDATION

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Information about Schedule D (Form 1041) and its separate instructions is at www irs gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-210,907.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-210,907.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					305.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	2,116,908.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	2,117,213.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2012**

Part III **Summary of Parts I and II**
Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-210,907.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			2,117,213.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			1,906,306.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) or b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17		
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-		22		
23	Subtract line 22 from line 17. If zero or less, enter -0-		23		
24	Enter the **smaller** of the amount on line 17 or $2,400		24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25		
26	Subtract line 25 from line 24		26		
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
29	Subtract line 28 from line 27		29		
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at www irs gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 600. ACCENTURE PLC	08/19/2011	04/10/2012	38,128.00	28,616.00	9,512.00
1000. AON CORP.	12/14/2011	04/13/2012	49,080.00	45,053.00	4,027.00
92000. TENNESSEE VALLEY AU STRIPS GEN DTD 4/20/1992 0%	08/11/2011	04/15/2012	97,520.00	96,692.00	828.00
6500. J P MORGAN CHASE & C	03/30/2012	05/14/2012	234,527.00	298,099.00	-63,572.00
4700. SARA LEE CORP	01/30/2012	06/05/2012	96,840.00	89,146.00	7,694.00
4600. SARA LEE CORP	01/30/2012	06/11/2012	91,432.00	87,249.00	4,183.00
125000. UNITED STATES TREA DTD 5/15/2010 1.375% 5/15/2	12/07/2011	06/19/2012	126,299.00	127,100.00	-801.00
100. CABOT OIL & GAS CORP	01/26/2012	06/21/2012	3,625.00	3,227.00	398.00
500. CABOT OIL & GAS CORP	01/26/2012	06/21/2012	18,124.00	16,135.00	1,989.00
200000. CATERPILLAR FINL S NT DTD 3/26/2012 1.75% 3/24	03/21/2012	06/21/2012	201,958.00	199,638.00	2,320.00
295000. FEDERAL HOME LOAN STEP DTD 12/29/2011 12/29/2	12/15/2011	06/29/2012	295,000.00	295,000.00	
110000. UNITED STATES TREA DTD 5/31/2010 2.75% 5/31/20	06/12/2012	06/29/2012	120,738.00	120,588.00	150.00
200000. UNITED STATES TREA DTD 7/31/2009 3.25% 7/31/20	12/12/2011	07/11/2012	221,805.00	222,750.00	-945.00
180000. US BANCORP SR NT C 3/2/2012 3% 3/15/2022	02/28/2012	07/18/2012	188,222.00	179,874.00	8,348.00
1000. AON PLC	12/14/2011	08/15/2012	52,363.00	49,080.00	3,283.00
300000. NY ST DORM AUTH PE REV REF SER A DTD 6/28/2012	06/14/2012	08/22/2012	372,993.00	369,252.00	3,741.00
4400. SUN LIFE FINL SVCS C	01/18/2012	09/13/2012	105,468.00	88,097.00	17,371.00
4305. ISHARES IBOXX $ HIGH BOND	02/22/2012	09/21/2012	400,810.00	392,582.00	8,228.00
3300. DEVON ENERGY CORP NE	12/06/2011	09/28/2012	199,549.00	222,490.00	-22,941.00
8000. ISHARES MSCI EMERGIN FD	03/30/2012	09/28/2012	331,146.00	343,023.00	-11,877.00
.3333 KRAFT FOODS GROUP IN	06/22/2012	10/02/2012	15.00	14.00	1.00
295000. FEDERAL HOME LOAN CPN DTD 7/11/2012 7/11/2016	06/28/2012	10/11/2012	295,000.00	295,000.00	
215000. SAN JOAQUIN HILLS Z/CPN DTD 3/11/1993 1/1/202	06/07/2012	10/25/2012	158,755.00	156,228.00	2,527.00
155000. ABBOTT LABS DTD 5/ 5.875% 5/15/2016	02/07/2012	11/09/2012	183,439.00	183,765.00	-326.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2012

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 399135.5806 FANNIE MAE DTD 3.00% 4/1/2032	10/12/2012	11/28/2012	2,477.00	2,629.00	-152.00
200000. UNIV OF TEXAS TX R SER B DTD 3/21/2012 5% 8/15	10/26/2012	12/03/2012	257,912.00	251,412.00	6,500.00
200000. UNITED STATES TREA DTD 8/15/2012 1.625% 8/15/2	12/03/2012	12/04/2012	201,102.00	200,594.00	508.00
170000. CALIFORNIA HEALTH AUTH REV REFSER A DTD 11/14	11/06/2012	12/05/2012	195,590.00	192,182.00	3,408.00
180000. RI CLEAN WTR FIN A CNTRL REV SER B DTD 6/24/20	11/07/2012	12/05/2012	224,930.00	223,704.00	1,226.00
175000. UNITED STATES TREA DTD 8/15/2011 2.125% 8/15/2	11/14/2012	12/07/2012	185,623.00	186,149.00	-526.00
200000. GOODRICH CORP SR B 9/13/2010 3.6% 2/1/2021	12/04/2012	12/19/2012	225,530.00	220,752.00	4,778.00
394592.6437 FANNIE MAE DTD 3.00% 4/1/2032	10/12/2012	12/26/2012	4,543.00	4,823.00	-280.00
18000. JOHNSON CTLS INC	02/03/2012	12/31/2012	542,866.00	603,995.00	-61,129.00
8000. JOY GLOBAL INC	03/26/2012	12/31/2012	499,100.00	620,128.00	-121,028.00
180000. UNITED STATES TREA DTD 8/15/2010 2.625% 8/15/2	12/05/2012	01/10/2013	195,546.00	199,666.00	-4,120.00
496860.975 GOVT NATL MTG A #MA0535 DTD 11/1/2012 4.00%	11/16/2012	01/21/2013	1,970.00	2,161.00	-191.00
389681.7331 FANNIE MAE DTD 3.00% 4/1/2032	10/12/2012	01/25/2013	4,911.00	5,213.00	-302.00
800. BOEING CO	03/13/2012	01/28/2013	59,404.00	59,187.00	217.00
950. BOEING CO	03/13/2012	01/29/2013	69,890.00	70,284.00	-394.00
200000. ALTRIA GROUP INC S 8/9/2012 2.85% 8/9/2022	08/06/2012	02/01/2013	193,422.00	199,776.00	-6,354.00
495444.215 GOVT NATL MTG A #MA0535 DTD 11/1/2012 4.00%	11/16/2012	02/20/2013	1,417.00	1,554.00	-137.00
382190.2451 FANNIE MAE DTD 3.00% 4/1/2032	10/12/2012	02/25/2013	7,491.00	7,953.00	-462.00
70000. UNITED STATES TREAS 4/30/2010 3.125% 4/30/2017	09/25/2012	02/28/2013	77,282.00	78,020.00	-738.00
80000. UNITED STATES TREAS 5/31/2010 2.75% 5/31/2017	06/12/2012	02/28/2013	87,188.00	87,700.00	-512.00
60000. UNITED STATES TREAS 5/15/2003 3.625% 5/15/2013	03/28/2012	03/08/2013	60,394.00	62,266.00	-1,872.00
255000. WAL-MART STORES IN 4/1/2010 5.625% 4/1/2040	03/16/2012	03/13/2013	313,913.00	305,633.00	8,280.00
130000. WAYNE CNTY MICH GO 6/7/2012 3% 3/15/2013	05/10/2012	03/15/2013	130,000.00	130,738.00	-738.00
484734.53 GOVT NATL MTG AS #MA0535 DTD 11/1/2012 4.00%	11/16/2012	03/20/2013	10,710.00	11,749.00	-1,039.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

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OMB No 1545-0092

2012

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 380091.5633 FANNIE MAE DTD 3.00% 4/1/2032	10/12/2012	03/25/2013	2,099.00	2,228.00	-129.00
465000. UNITED STATES TREA 5/15/2003 3.625% 5/15/2013	03/28/2012	03/25/2013	467,252.00	482,565.00	-15,313.00
1500. GENERAL DYNAMICS COR	02/08/2013	03/27/2013	105,641.00	100,187.00	5,454.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -210,907.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number
51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 149305.7326 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	04/11/2012	356.00	364.00	-8.00
200. ACCENTURE PLC	06/01/2009	04/11/2012	12,713.00	6,172.00	6,541.00
1300. CONOCOPHILLIPS COM	05/18/2010	04/13/2012	96,470.00	71,161.00	25,309.00
300. PIONEER NAT RES CO	10/02/2009	04/13/2012	32,216.00	10,319.00	21,897.00
1200. UNITED PARCEL SVC IN	05/18/2010	04/13/2012	94,783.00	79,125.00	15,658.00
1000. ACCENTURE PLC	06/01/2009	04/13/2012	62,962.00	30,861.00	32,101.00
229729.3477 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	04/16/2012	6,055.00	6,229.00	-174.00
299362.7852 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	04/16/2012	18,157.00	17,949.00	208.00
283918.8232 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	04/16/2012	13,617.00	14,111.00	-494.00
211961.9091 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	04/16/2012	11,358.00	11,727.00	-369.00
81283.9332 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	04/16/2012	5,827.00	5,728.00	99.00
781464.0967 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	04/16/2012	14,500.00	15,320.00	-820.00
60546.8432 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	04/25/2012	2,016.00	1,982.00	34.00
619245.9753 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	04/25/2012	38,235.00	36,571.00	1,664.00
230210.0603 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	04/25/2012	17,127.00	16,462.00	665.00
711069.12 FANNIE MAE MTG P 6/1/2010 5.00% 6/1/2040	05/18/2010	04/25/2012	1,000.00	1,045.00	-45.00
800. AMERICAN EXPRESS CO	10/06/2010	04/27/2012	48,321.00	30,595.00	17,726.00
148947.9786 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	05/10/2012	358.00	366.00	-8.00
190000. J P MORGAN CHASE & 5/10/2011 4.625% 5/10/2021	05/05/2011	05/11/2012	202,669.00	189,789.00	12,880.00
200000. DIRECTV HOLDINGS F CALL DTD 5/14/2008 7.625% 5	08/09/2010	05/15/2012	207,626.00	222,500.00	-14,874.00
221292.3208 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	05/15/2012	8,437.00	8,680.00	-243.00
280116.0334 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	05/15/2012	19,247.00	19,026.00	221.00
272346.3298 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	05/15/2012	11,572.00	11,993.00	-421.00
202262.3328 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	05/15/2012	9,700.00	10,015.00	-315.00
74132.6072 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	05/15/2012	7,151.00	7,029.00	122.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side.

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number 51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 759198.9225 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	05/15/2012	22,265.00	23,525.00	-1,260.00
58399.676 FEDERAL NATL MTG PL# 889040 DTD 1/1/2008 5.0	10/08/2008	05/25/2012	2,147.00	2,111.00	36.00
587467.1225 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	05/25/2012	31,779.00	30,396.00	1,383.00
217608.2165 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	05/25/2012	12,602.00	12,113.00	489.00
710092.269 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	05/25/2012	977.00	1,021.00	-44.00
150000. UNITED STATES TREA 2/15/1999 5.25% 2/15/2029	12/13/2010	06/07/2012	213,217.00	170,314.00	42,903.00
148588.1547 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	06/12/2012	360.00	368.00	-8.00
190000. HEALTH CARE REIT I 9/10/2010 4.7% 9/15/2017	09/07/2010	06/12/2012	199,981.00	189,449.00	10,532.00
211668.0484 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	06/15/2012	9,624.00	9,901.00	-277.00
262913.8161 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	06/15/2012	17,202.00	17,005.00	197.00
255209.3118 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	06/15/2012	17,137.00	17,760.00	-623.00
190471.2552 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	06/15/2012	11,791.00	12,174.00	-383.00
70468.3677 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	06/15/2012	3,664.00	3,602.00	62.00
742679.2761 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	06/15/2012	16,520.00	17,454.00	-934.00
900. FEDEX CORP	05/19/2011	06/19/2012	82,279.00	84,813.00	-2,534.00
1100. CABOT OIL & GAS CORP	04/26/2011	06/21/2012	39,872.00	30,563.00	9,309.00
400. FLY LEASING LTD UNSPO	09/26/2007	06/21/2012	4,857.00	9,200.00	-4,343.00
1600. CONSTELLATION BRANDS	06/12/2009	06/25/2012	34,530.00	21,395.00	13,135.00
55912.3376 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	06/25/2012	2,487.00	2,446.00	41.00
569538.579 FEDERAL NATL MT MTG PL# 933737DTD 3/1/2008	06/09/2008	06/25/2012	17,929.00	17,148.00	781.00
190292.8742 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	06/25/2012	27,315.00	26,255.00	1,060.00
698974.659 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	06/25/2012	11,118.00	11,621.00	-503.00
44000. WACHOVIA BANK NA SR 11/3/2004 11/3/2014	01/13/2011	06/26/2012	43,371.00	42,978.00	393.00
3100. CONSTELLATION BRANDS	06/12/2009	06/29/2012	83,022.00	41,452.00	41,570.00
148226.2488 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	07/11/2012	362.00	371.00	-9.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.	51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 201723.1826 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	07/16/2012	9,945.00	10,231.00	-286.00
243035.795 FEDERAL HOME LO MTG PL#G03614DTD 11/1/2007	12/10/2007	07/16/2012	19,878.00	19,650.00	228.00
244595.6822 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	07/16/2012	10,614.00	10,999.00	-385.00
179081.6152 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	07/16/2012	11,390.00	11,760.00	-370.00
68029.647 FED HOME LOAN MT PL# G04248 DTD 4/1/2008 5.5	06/18/2008	07/16/2012	2,439.00	2,397.00	42.00
724352.4608 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	07/16/2012	18,327.00	19,363.00	-1,036.00
53517.5953 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	07/25/2012	2,395.00	2,355.00	40.00
532593.5318 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	07/25/2012	36,945.00	35,337.00	1,608.00
179672.8519 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	07/25/2012	10,620.00	10,208.00	412.00
698008.419 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	07/25/2012	966.00	1,010.00	-44.00
170000. REINSURANCE GROUP NT DTD 11/6/2009 6.45% 11/1	11/03/2009	08/06/2012	194,300.00	169,711.00	24,589.00
147862.2493 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	08/10/2012	364.00	373.00	-9.00
1500. VISA INC CL A	09/29/2009	08/14/2012	194,495.00	106,391.00	88,104.00
196028.2458 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	08/15/2012	5,695.00	5,859.00	-164.00
228892.976 FEDERAL HOME LO MTG PL#G03614DTD 11/1/2007	12/10/2007	08/15/2012	14,143.00	13,980.00	163.00
234654.7918 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	08/15/2012	9,941.00	10,302.00	-361.00
166143.5471 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	08/15/2012	12,938.00	13,359.00	-421.00
64781.6213 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	08/15/2012	3,248.00	3,192.00	56.00
710338.1028 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	08/15/2012	14,014.00	14,807.00	-793.00
51065.9503 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	08/27/2012	2,452.00	2,411.00	41.00
507956.9612 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	08/27/2012	24,637.00	23,565.00	1,072.00
164699.0306 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	08/27/2012	14,974.00	14,392.00	582.00
652967.559 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	08/27/2012	45,041.00	47,082.00	-2,041.00
185000. SEARIVER MARITIME ZERO CPN DTD 9/10/1982 0% 9	01/26/2010	09/03/2012	173,345.00	173,345.00	
147496.1435 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	09/10/2012	366.00	375.00	-9.00

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THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number
51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. PIONEER NAT RES CO	09/14/2009	09/14/2012	57,200.00	16,825.00	40,375.00
189639.436 FEDERAL HOME LN MTG PL# G02419 DTD 10/1/200	06/18/2008	09/17/2012	6,389.00	6,572.00	-183.00
217513.5412 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	09/17/2012	11,379.00	11,249.00	130.00
224458.8294 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	09/17/2012	10,196.00	10,566.00	-370.00
156685.6234 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	09/17/2012	9,458.00	9,765.00	-307.00
59555.1119 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	09/17/2012	5,227.00	5,137.00	90.00
681462.9367 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	09/17/2012	28,875.00	30,508.00	-1,633.00
1000. MCDONALDS CORP	04/02/2009	09/18/2012	92,858.00	56,771.00	36,087.00
1500. AMAZON COM INC	03/17/2010	09/21/2012	386,792.00	198,393.00	188,399.00
48720.0544 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	09/25/2012	2,346.00	2,307.00	39.00
477607.0882 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	09/25/2012	30,350.00	29,029.00	1,321.00
151334.4115 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	09/25/2012	13,365.00	12,846.00	519.00
584084.943 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	09/25/2012	68,883.00	72,004.00	-3,121.00
1200. AMAZON COM INC	05/21/2010	09/28/2012	305,323.00	154,600.00	150,723.00
5700. DEVON ENERGY CORP NE	02/18/2011	09/28/2012	344,675.00	500,217.00	-155,542.00
1000. GOOGLE INC	09/28/2010	09/28/2012	756,908.00	436,245.00	320,663.00
2475. ISHARES MSCI EMERGIN FD	09/29/2009	09/28/2012	102,448.00	95,950.00	6,498.00
8000. ISHARES MSCI EMERGIN FD	05/27/2011	09/28/2012	331,146.00	382,940.00	-51,794.00
200. MCDONALDS CORP	04/02/2009	09/28/2012	18,272.00	11,354.00	6,918.00
5500. PHILIP MORRIS INTERN	09/28/2010	09/28/2012	494,865.00	268,575.00	226,290.00
16503. TAIWAN SEMICONDUCTO	09/06/2007	09/28/2012	258,875.00	165,811.00	93,064.00
8800. US BANCORP DEL COM N	03/16/2009	09/28/2012	301,696.00	127,766.00	173,930.00
3000. VISA INC CL A	09/29/2009	09/28/2012	402,054.00	198,884.00	203,170.00
147127.9194 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	10/11/2012	368.00	377.00	-9.00
181034.518 FEDERAL HOME LN MTG PL# G02419 DTD 10/1/200	06/18/2008	10/15/2012	8,605.00	8,852.00	-247.00

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Employer identification number
51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 206183.1099 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	10/15/2012	11,330.00	11,200.00	130.00
219121.7226 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	10/15/2012	5,337.00	5,531.00	-194.00
151284.7453 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	10/15/2012	5,401.00	5,576.00	-175.00
57466.9085 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	10/15/2012	2,088.00	2,052.00	36.00
666670.1571 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	10/15/2012	14,793.00	15,630.00	-837.00
46601.434 FEDERAL NATL MTG PL# 889040 DTD 1/1/2008 5.0	10/08/2008	10/25/2012	2,119.00	2,083.00	36.00
450642.7173 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	10/25/2012	26,964.00	25,791.00	1,173.00
143170.3728 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	10/25/2012	8,164.00	7,847.00	317.00
583246.71 FANNIE MAE MTG P 6/1/2010 5.00% 6/1/2040	05/18/2010	10/25/2012	838.00	876.00	-38.00
200000. KERN CALIF HIGH SC REF DTD 6/29/2011 1.48% 8/1	06/16/2011	11/06/2012	200,932.00	200,000.00	932.00
1733000. FEDERAL NATL MTG PL# 933737DTD 3/1/2008 5.00	06/18/2008	11/07/2012	462,881.00	406,299.00	56,582.00
1042000. FEDERAL NATL MTG 972445 DTD 2/1/2008 5.00% 3	03/05/2008	11/07/2012	145,805.00	128,609.00	17,196.00
190000. VENTAS REALTY LP S DTD 5/17/2011 4.75% 6/1/202	05/10/2011	11/07/2012	210,689.00	188,351.00	22,338.00
146757.565 CVS PASS THROUG 6/10/2009 6.943% 1/10/2030	10/14/2009	11/12/2012	370.00	379.00	-9.00
190000. DENTSPLY INTERNATI NT DTD 8/23/2011 2.75% 8/15	08/16/2011	11/13/2012	197,174.00	189,728.00	7,446.00
190000. GENERAL ELEC CAP C NT DTD 2/11/2011 5.3% 2/11/	02/09/2011	11/14/2012	220,396.00	189,329.00	31,067.00
155000. UNITED STATES TREA DTD 12/31/2009 2.625% 12/31	06/09/2010	11/14/2012	162,768.00	159,965.00	2,803.00
172606.2516 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	11/15/2012	8,428.00	8,671.00	-243.00
196701.3341 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	11/15/2012	9,482.00	9,373.00	109.00
211552.8719 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	11/15/2012	7,569.00	7,844.00	-275.00
143619.6907 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	11/15/2012	7,665.00	7,914.00	-249.00
52688.517 FED HOME LOAN MT PL# G04248 DTD 4/1/2008 5.5	06/18/2008	11/15/2012	4,778.00	4,697.00	81.00
642668.1365 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	11/15/2012	24,002.00	25,360.00	-1,358.00
181372.549 FRANKLIN HIGH I CL $0.141	07/21/2010	11/16/2012	370,000.00	351,863.00	18,137.00
44333.3268 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	11/26/2012	2,268.00	2,230.00	38.00

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Employer identification number
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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 566419.464 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	11/26/2012	16,827.00	17,590.00	-763.00
424783.0126 FEDERAL NATL M MTG PL# 933737DTD 3/1/2008	06/09/2008	11/27/2012	25,860.00	24,734.00	1,126.00
133804.2412 FEDERAL NATL M PL# 972445 DTD 2/1/2008 5.0	03/05/2008	11/27/2012	9,366.00	9,002.00	364.00
146385.0678 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	12/10/2012	373.00	381.00	-8.00
165753.8219 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	12/17/2012	6,852.00	7,049.00	-197.00
186841.4475 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	12/17/2012	9,860.00	9,747.00	113.00
202730.6642 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	12/17/2012	8,822.00	9,143.00	-321.00
138916.1305 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	12/17/2012	4,704.00	4,856.00	-152.00
51058.8603 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	12/17/2012	1,630.00	1,602.00	28.00
608106.073 GOVT NATL MORTG # 726414 DTD 10/1/2009 4.50	11/12/2010	12/17/2012	34,562.00	36,517.00	-1,955.00
41972.4015 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	12/26/2012	2,361.00	2,321.00	40.00
549071.802 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	12/26/2012	17,348.00	18,134.00	-786.00
1800. ABBOTT LABS	03/21/2011	12/31/2012	116,111.00	86,524.00	29,587.00
5000. BECTON DICKINSON & C	03/16/2009	12/31/2012	385,685.00	370,819.00	14,866.00
146010.4153 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	01/10/2013	375.00	384.00	-9.00
160109.4845 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	01/15/2013	5,644.00	5,807.00	-163.00
177848.6035 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	01/15/2013	8,993.00	8,890.00	103.00
195706.3893 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	01/15/2013	7,024.00	7,279.00	-255.00
133507.5353 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	01/15/2013	5,409.00	5,584.00	-175.00
48503.764 FED HOME LOAN MT PL# G04248 DTD 4/1/2008 5.5	06/18/2008	01/15/2013	2,555.00	2,511.00	44.00
582275.8036 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	01/15/2013	25,830.00	27,291.00	-1,461.00
500. CONSTELLATION BRANDS	06/12/2009	01/17/2013	19,300.00	6,686.00	12,614.00
1000. MCDONALDS CORP	09/14/2009	01/22/2013	93,087.00	54,900.00	38,187.00
5000. ABBOTT LABS	09/14/2009	01/23/2013	164,003.00	110,014.00	53,989.00
700. ABBOTT LABS	02/15/2011	01/23/2013	22,960.00	15,629.00	7,331.00

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THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.	51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 450. INTERNATIONAL BUSINES	01/31/2007	01/23/2013	93,137.00	44,507.00	48,630.00
39414.0098 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	01/25/2013	2,558.00	2,516.00	42.00
548288.865 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	01/25/2013	783.00	818.00	-35.00
2600. CONSTELLATION BRANDS	06/12/2009	01/31/2013	84,819.00	34,766.00	50,053.00
156000. WACHOVIA BANK NA S 11/3/2004 11/3/2014	01/13/2011	02/06/2013	156,094.00	152,378.00	3,716.00
300. PIONEER NAT RES CO	09/14/2009	02/08/2013	37,572.00	10,095.00	27,477.00
145633.5951 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	02/13/2013	377.00	386.00	-9.00
155333.0603 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	02/15/2013	4,776.00	4,914.00	-138.00
168453.9914 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	02/15/2013	9,395.00	9,287.00	108.00
183978.6712 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	02/15/2013	11,728.00	12,154.00	-426.00
125990.5493 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	02/15/2013	7,517.00	7,761.00	-244.00
46236.2262 FED HOME LOAN M PL# G04248 DTD 4/1/2008 5.5	06/18/2008	02/15/2013	2,268.00	2,229.00	39.00
562077.9348 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	02/15/2013	20,198.00	21,340.00	-1,142.00
37351.0504 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	02/25/2013	2,063.00	2,028.00	35.00
547511.715 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	02/25/2013	777.00	812.00	-35.00
250000. UNITED STATES TREA DTD 8/15/2008 4% 8/15/2018	05/25/2010	03/06/2013	291,455.00	260,944.00	30,511.00
175000. NEW YORK N Y CITY AUTH REF DTD 9/23/2010 5.44	09/17/2010	03/08/2013	213,029.00	175,000.00	38,029.00
145254.5947 CVS PASS THROU 6/10/2009 6.943% 1/10/2030	10/14/2009	03/11/2013	379.00	388.00	-9.00
147328.9074 FEDERAL HOME L MTG PL# G02419 DTD 10/1/200	06/18/2008	03/15/2013	8,004.00	8,234.00	-230.00
159011.0964 FEDERAL HOME L MTG PL#G03614DTD 11/1/2007	12/10/2007	03/15/2013	9,443.00	9,334.00	109.00
355518.4818 FED HOME LOAN MTG PL#G04983DTD 11/1/2008	12/15/2008	03/15/2013	6,219.00	6,445.00	-226.00
119354.8448 FED HOME LOAN MTG PL#G04995DTD 11/1/2008	12/15/2008	03/15/2013	6,636.00	6,851.00	-215.00
43969.019 FED HOME LOAN MT PL# G04248 DTD 4/1/2008 5.5	06/18/2008	03/15/2013	2,267.00	2,228.00	39.00
546206.6471 GOVT NATL MORT PL # 726414 DTD 10/1/2009 4	11/12/2010	03/15/2013	15,871.00	16,769.00	-898.00
192000. UNITED STATES TREA DTD 8/15/2008 4% 8/15/2018	09/23/2009	03/19/2013	223,965.00	199,474.00	24,491.00

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(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 200. CABOT OIL & GAS CORP	04/26/2011	03/20/2013	13,501.00	5,557.00	7,944.00
300. ORACLE SYS CORP	09/02/2009	03/20/2013	10,728.00	6,558.00	4,170.00
300. UNILEVER NV NY SHS NE	10/15/2008	03/20/2013	12,231.00	7,337.00	4,894.00
35012.7569 FEDERAL NATL MT PL# 889040 DTD 1/1/2008 5.0	10/08/2008	03/25/2013	2,338.00	2,299.00	39.00
517582.728 FANNIE MAE MTG DTD 6/1/2010 5.00% 6/1/2040	05/18/2010	03/25/2013	29,929.00	31,285.00	-1,356.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 2,116,908.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
DIVIDENDS	305.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		305.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		305.00

THE SAIGH FOUNDATION GRANTS -- TAX YEAR ENDING 31 MARCH 2013

Organization	Address	Amount
2000 Feet	1284 Jungermann Rd., Ste. A, St. Peters, MO 63376	$ 3,000.00
Access Academies	12120 Bridgeton Sq. Drive, St. Louis, MO 63044	$ 10,000.00
AIM High	755 S Price Road, St. Louis, MO 63124	$ 10,000.00
Amanat's Heroes In Action, Inc.	10529 Farview Avenue, St. Ann, MO 63074	$ 5,000.00
Americorps St. Louis	1315 Ann Avenue, St. Louis, MO 63104	$ 15,000.00
Angels Arms	1445 South 18th Street, #105, St. Louis, MO 63104	$ 10,000.00
Assistance League of St. Louis	30 Henry Avenue, St. Louis, MO 63011	$ 7,500.00
Big Brothers Big Sisters of Eastern MO	501 North Grand, Suite 100, St. Louis, MO 63103	$ 10,000.00
Boys Hope Girls Hope	755 S. New Ballas Rd., Ste. 120; St. Louis, MO 63141	$ 15,000.00
Campus Kitchen at St. Louis University	3550 Lindell Blvd., Tegler Hall Rm 317, St. Louis, MO 63103	$ 10,000.00
Cardinal Ritter College Prep High School	701 North Spring, St. Louis, MO 63108-3603	$ 6,000.00
CBC	1850 De La Salle Drive, St. Louis, MO 63141-8661	$ 50,000.00
Central Institute for the Deaf	825 South Taylor Avenue, St. Louis, MO 63110	$ 10,000.00
Chads Coalition for Mental Health	P.O. Box 510528, St. Louis, MO 63151	$ 10,000.00
C.H.A.M.P. Assitance Dogs, Inc.	4910 Parker Road, Florissant, MO 63033	$ 10,000.00
Children's Hospital	One Childrens Place St. Louis, MO 63110	$ 380,000.00
Christian Activity Center	P.O. Box 2525, East St. Louis, IL 62201	$ 10,000.00
Circus Flora	3547 Olive Street, Ste. 210, St. Louis, MO 63103	$ 7,500.00
City Academy	4175 North Kingshighway, St. Louis, MO 63115	$ 15,000.00
Civitas	10845 Olive Blvd., #155, St. Louis, MO 63141-7760	$ 5,000.00
College Bound	110 N. Jefferson, St. Louis, MO 63103	$ 15,000.00
College Summit - St. Louis	801 N. 11th St. St. Louis, MO 63101	$ 7,500.00
Curators of the University of Missouri Special Trust	University of MO-Columbia, 310 Jesse Hall, Columbia, MO 65211	$ 10,000.00
Deaconess Foundation	211 N. Broadway, Ste. 1260, St. Louis, MO 63102	$ 5,000.00
Delasalle Middle School at St. Matthews	4145 Kennerly Avenue, St. Louis, MO 63113	$ 10,000.00
Delta Gamma Center	1750 S. Big Bend Blvd., St. Louis, MO 63117	$ 10,000.00
The Diversity Awareness Partnership	815 Olive Street, Ste. 23, St. Louis MO 63101	$ 2,500.00
Epworth Children & Family Services	110 N. Elm Ave. St. Louis, MO 63119	$ 10,000.00
Focus - St. Louis	815 Olive Street, #110, St. Louis MO 63101	$ 5,000.00
Forest Park Forever	5595 Grand Drive in Forest Park, St. Louis, MO 63112	$ 75,000.00

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals

Foster & Adoptive Care Coalition	1750 S. Brentwood Blvd., #210 St. Louis, MO 63144	$	5,000.00
Friends of Kids With Cancer	530 Maryville Center Dr., Ste. LL5; St. Louis, MO 63141	$	10,000.00
Gateway Center for Giving	1141 South 7th Street, St. Louis, MO 63104	$	7,000.00
Gifted Resource Council	357 Marshall Ave., Ste. 6, St. Louis, MO 63119	$	5,500.00
Great Circle	330 North Gore Avenue, Webster Groves, MO 63119	$	10,000.00
Herbert Hoover Boys + Girls Club	2901 North Grand Ave. St. Louis, MO 63107	$	10,000.00
Inspire STL	P.O. Box 693, St. Louis, MO 63188	$	10,000.00
Junior Achievement	17339North Outer Forty Rd, Chesterfield, MO 63005-1358	$	25,000.00
KIPP: Inspire Academy	2647 Ohio Street, St. Louis, MO 63118	$	15,000.00
Lift for Life Gym	1731 South Broadway, St. Louis, MO 63104	$	10,000.00
The Little Bit Foundation	1325 N. Warson, St. Louis, MO 63132	$	7,500.00
Loyola Academy	3851 Washington Boulevard, St. Louis, MO 63108	$	15,000.00
The Magic House	516 S. Kirkwood Rd., St. Louis, MO 63122	$	20,000.00
Marian Middle School	4130 Wyoming Street, St. Louis, MO 63116	$	10,000.00
Maryville University	650 Maryville University Dr., St. Louis, MO 63141	$	17,500.00
Mathews-Dickey Boys + Girls Club	4245 North Kingshighway Blvd., St. Louis, MO 63115	$	10,000.00
Metro Theater Company	3311 Washington Avenue, St. Louis, MO 63103	$	7,500.00
Missouri Botanical Garden	P.O. Box 299, St. Louis, MO 63166	$	247,500.00
Missouri Humanities Council	543 Hanley Industrial Court, Ste. 201, St. Louis, MO 63144-1905	$	10,000.00
National Council of Jewish Women	8350 Delcrest St. Louis, MO 63124	$	10,000.00
NCADA	8790 Manchester Road, St. Louis, MO 63144	$	5,000.00
Our Little Haven	4316 Lindell Blvd., St. Louis, MO 63108	$	7,500.00
Project MEGSSS	10700 Larkspur Drive, St. Louis MO 63123	$	17,033.00
Ranken Jordan	10621 Ladue Road, St. Louis, MO	$	15,000.00
Ranken Technical College	4431 Finney Avenue, St. Louis, MO 63113	$	10,000.00
Ready Readers	1974 Innerbelt Business Center Dr., St. Louis, MO 63114	$	7,500.00
Saul Mirowitz Day School	348 South Mason Rd, St. Louis, MO 63141	$	7,500.00
The Scholarship Foundation of St. Louis	8215 Clayton Road, St. Louis MO 63117	$	50,000.00
Shakespeare Festival	5715 Elizabeth Avenue, St. Louis, MO 63110	$	7,500.00
Shearwater Education Foundation	4470 Finney Avenue, St. Louis, MO 63113	$	25,000.00
Sherwood Forest Camp, Inc.	2708 Sutton Blvd., St. Louis, MO 63143	$	7,500.00
Social Venture Partners of St. Louis	7701 Forsyth Blvd., Ste. 205 St. Louis, MO 63105	$	10,000.00
Special Education FDN	10176 Corporate Square Dr., Ste. 100, St. Louis, MO 63132	$	50,000.00
St. Joseph Institute for the Deaf	1809 Clarkson Road, Chesterfield, MO 63017	$	15,000.00

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St. Louis Community Foundation	319 North Fourth Street, Suite 300, St. Louis, MO 63102	$	10,000.00
St. Louis Crisis Nursery	11710 Administration Dr. , #18, St. Louis, MO 63146	$	15,000.00
St. Louis Internship Program	4232 Forest Park Ave., Room 1027 St. Louis, MO 63108	$	7,500.00
St. Louis Language Immersion Schools	4011 Papin Street, St. Louis, MO 63110	$	10,000.00
St. Louis Science Center	5050 Oakland Avenue, St. Louis, MO 63110	$	10,000.00
St. Louis Urban Debate League	801 N. 11th St. St. Louis, MO 63101	$	7,500.00
St. Louis Zoo	#1 Government Drive, St. Louis, MO 63110	$	247,500.00
St. Patrick Center	800 North Tucker, St. Louis, MO 63101	$	10,000.00
St. Stephen's Episcopal Church	33 North Clay Aveue, Ferguson, MO 63135	$	2,000.00
SSM St. Mary's Health Center Foundation	6420 Clayton Road, Richmond Heights, MO 63117	$	125,000.00
St. Vincent Home for Children	7401 Florissant Road, St. Louis, MO 63121-4835	$	15,000.00
Stages St. Louis	444 Chesterfied Center, Ste., 215 St. Louis, MO 63017	$	15,000.00
Support Dogs Inc.	11645 Lilburn Park Road, St. Louis, MO 63146-3535	$	5,000.00
Teach for America	1204 Washington Ave., #300, St. Louis, MO 63103	$	50,000.00
Trailnet	411 North 10th Street, Suite 202, St. Louis, MO 63101	$	5,000.00
Today and Tomorrow Educational Foundation	20 Archbishop May Drive, Suite 202, St. Louis, MO 63119	$	5,000.00
United 4 Children (formerly St. Louis for Kids)	12 N. Newstead Avenue, St. Louis, MO 63108	$	15,000.00
University City Children's Center	6646 Vernon Avenue, St. Louis, MO 63130	$	7,500.00
University of Missouri - St. Louis	308 Woods Hall, One University Blvd., St. Louis, MO 63121-4400	$	12,500.00
Vincent Gray Academy	P.O. Box 428, East St. Louis, IL 62202	$	5,350.00
Voices for Children	121 S. Meramec Ave., 2nd Flr, Clayton, MO 63105	$	20,000.00
The Walker Scottish Rite Clinic	3632 Olive Street, St. Louis, MO 63108	$	15,000.00
Washington University	One Brookings Drive, Campus Box 1192, St. Louis, MO 63130	$	160,000.00
Webster University	470 East Lockwood Avenue, St. Louis, MO 63119-3194	$	10,000.00
Wings of Hope	18370 Wings of Hope Blvd., St. Louis, MO 63005	$	25,000.00
Wyman Center, Inc.	600 Kiwanis Drive, Eureka, MO 63025	$	25,000.00
YMCA of Greater St. Louis	1528 Locust Street, St. Louis, MO 63103	$	10,000.00
Youth Learning Center	4471 Olive Street, St. Louis, MO 63108	$	7,500.00
	Total thru 3/31/13	**$**	**2,298,383.00**

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REPORT RUN: 06/13/2013 AT 10:02 AM

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE· INCOME

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S Dollar								
Cash								
87,287.0500	CASH		87,287 05		87,287 05	44	0.05	0 00
1,123 5900	TAX RECLAIM RECEIVABLES		1,123.59		1,123.59	1	0.05	0 00
Total Cash			88,410.64		88,410.64	44	0.05	0 00
Total U S. Dollar			88,410 64		88,410 64	44	0 05	0 00
Total SHORT TERM			88,410 64		88,410.64	44	0.05	0 00
Total			88,410 64		88,410 64	44		0 00
Accrued Income			0 00		0 00			
Grand Total			88,410.64		88,410 64	44		0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE. PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
100,293 5600	CASH		100,293.56		100,293.56	50	0.05	0 00
Cash Equivalents								
1,224,000.0000	STIP 4. US TREASURY & AGENCY DTD 8/31/2003	1 0000	1,224,000 00	1 0000	1,224,000 00	122	0.01	15.65
Total U.S. Dollar			1,324,293 56		1,324,293 56	173	0 01	15 65
Total SHORT TERM			1,324,293 56		1,324,293 56	173	0.01	15 65
CONVERTIBLES								
U S Dollar								
Convertible Preferred								
5,450 0000	APACHE CORP CONV PFD 6 00%	50 0000	272,500.00	44 5400	242,743.00	16,350	6.74	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE: PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total CONVERTIBLES			272,500.00		242,743.00	16,350	6 74	0.00
EQUITIES								
U.S. Dollar								
11,500.0000	AFLAC INC	48.8677	561,978 55	52.0200	598,230.00	16,100	2.69	0.00
28,700 0000	ALTRIA GROUP INC	21 5828	619,425 70	34 3900	986,993.00	50,512	5.12	12,628 00
2,300 0000	AMAZON COM INC	117 3396	269,881 10	266.4900	612,927 00		N/A	0 00
5,000.0000	AMERICAN TOWER REIT INC	51.2221	256,110 50	76.9200	384,600 00	5,200	1 35	0.00
2,500.0000	APPLE INC	312.0179	780,044.65	442.6300	1,106,575.00	26,500	2.39	0 00
5,000 0000	BLACKROCK INC	166 5455	832,727.26	256 8800	1,284,400.00	33,600	2.62	0 00
11,000 0000	CELGENE CORP	47 0261	517,287.53	115 9100	1,275,010 00		N/A	0 00
2,300.0000	CHIPOTLE MEXICAN GRILL CL A	246 6678	567,335 94	325 8700	749,501 00		N/A	0 00
12,700.0000	CHUBB CORP	40.8852	519,241 71	87.5300	1,111,631 00	22,352	2.01	5,588.00
12,500 0000	CHURCH & DWIGHT INC	52.4857	656,071.68	64 6300	807,875 00	14,000	1 73	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE· PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

U.S. Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
9,000.0000	CUMMINS INC	75.4459	679,013.46	115 8100	1,042,290 00	18,000	1.73	0.00
8,000 0000	DANAHER CORP	35.7509	286,006.84	62 1500	497,200.00	800	0 16	200.00
11,000.0000	DIGITAL REALTY TRUST INC	68.1273	749,400 30	66.9100	736,010.00	34,320	4 66	0.00
11,300.0000	DU PONT E I DE NEMOURS & CO	48.3268	546,093 02	49 1600	555,508.00	19,436	3.50	0 00
25,000.0000	EMC CORP	22.6332	565,829 00	23.8900	597,250.00	10,000	1.67	0 00
13,000.0000	EXPRESS SCRIPTS HOLDING CO	49.2522	640,278.86	57 6500	749,450.00		N/A	0 00
7,000.0000	EXXON MOBIL CORP	69 5301	486,710 71	90 1100	630,770 00	15,960	2 53	0.00
33,000.0000	GENERAL ELECTRIC CO	17.8943	590,511 40	23.1200	762,960 00	25,080	3 29	6,270.00
18,000.0000	GILEAD SCIENCES INC	23.4590	422,261 85	48.9300	880,740 00		N/A	0 00
1,000.0000	GOOGLE INC	464 6940	464,693.95	794 0300	794,030.00		N/A	0 00
4,000.0000	INTERNATIONAL BUSINESS MACHINES CORP	123.8747	495,498 79	213 3000	853,200.00	13,600	1.59	0 00
7,620 0000	JOHNSON & JOHNSON CO	61 4580	468,310 15	81.5300	621,258.60	18,593	2.99	0 00
7,500.0000	LABORATORY CORP AMER HLDGS COM NEW	65 9292	494,469.25	90 2000	676,500 00		N/A	0.00

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
13,000.0000	MICROSOFT CORP	28.7222	373,388 79	28.6100	371,930 00	11,960	3 22	0 00
12,200 0000	MONSTER BEVERAGE CORP	48 2628	588,806 11	47 7400	582,428 00		N/A	0 00
9,000.0000	NATIONAL OILWELL VARCO INC	46.7814	421,032.30	70.7500	636,750 00	4,680	0.73	0 00
20,000 0000	NIKE INC CL B	29.4914	589,827.56	59.0100	1,180,200.00	16,800	1.42	4,200 00
2,100.0000	NOVO NORDISK AS SPONSORED ADR	165 0916	346,692 36	161.5000	339,150 00	4,754	1.40	6,513 76
30,000 0000	NUANCE COMMUNICATIONS INC	15.7113	471,339.68	20 1800	605,400.00		N/A	0.00
11,870.0000	PEPSICO INC	63.0902	748,880 81	79 1100	939,035.70	25,521	2.72	0.00
8,400.0000	PHILIP MORRIS INTERNATIONAL INC	45.1831	379,538 33	92.7100	778,764 00	28,560	3.67	7,140 00
4,000.0000	PRAXAIR INC	63.4986	253,994 40	111.5400	446,160.00	9,600	2.15	0 00
13,900.0000	QUALCOMM INC	38 6705	537,520 12	66 9500	930,605 00	13,900	1.49	0 00
2,300.0000	RALPH LAUREN CORP	122.3210	281,338 30	169.3100	389,413 00	3,680	0.95	920 00
8,500 0000	ROCKWELL AUTOMATION INC	69 8748	593,936 18	86.3500	733,975.00	15,980	2.18	0.00
10,200 0000	ROSS STORES INC	53.1266	541,891 32	60 6200	618,324 00	6,936	1 12	0 00
7,000 0000	SCHLUMBERGER LTD	56.1047	392,732.80	74 8900	524,230.00	8,750	1 67	2,187 50

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S. Dollar			Cont					
51,000.0000	TAIWAN SEMICONDUCTOR MFG CO SPON ADR	10 6077	540,993 99	17 1900	876,690.00	20,298	2 32	0 00
13,200 0000	TEVA PHARMACEUTICAL INDS LTD ADR	37.6979	497,612 28	39 6800	523,776 00	11,537	2.20	0 00
15,400.0000	TJX COS INC NEW	19.4889	300,129.06	46.7500	719,950 00	7,084	0 98	0 00
6,200.0000	TORONTO DOMINION BK ONT NEW (CAD)	73.7339	457,150.18	83 2700	516,274 00	19,629	3 80	0 00
14,700.0000	TRANSCANADA CORP	34 1607	502,162 30	47 8900	703,983.00	26,930	3.83	6,700 35
9,000.0000	UNITED TECHNOLOGIES CORP	66.6277	599,649 29	93.4300	840,870.00	19,260	2 29	0.00
16,200 0000	US BANCORP DEL COM NEW	14 5189	235,206 18	33 9300	549,666.00	12,636	2 30	3,159 00
4,600.0000	V F CORP	55 5788	255,662.44	167.7500	771,650 00	16,008	2.07	0.00
5,000.0000	VISA INC CL A	64.3539	321,769.56	169 8400	849,200 00	6,600	0 78	0.00
20,000 0000	ISHARES MSCI EMERGING MKT INDEX FD	33 4945	669,890.90	42 7800	855,600.00	14,900	1.74	0.00
Total U.S. Dollar			23,370,327 44		34,598,932 30	630,056	1 82	55,506.61

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE· PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total EQUITIES			23,370,327 44		34,598,932.30	630,056	1 82	55,506 61
Total			24,967,121 00		36,165,968.86	646,579		55,522.26
Accrued Income			55,522 26		55,522.26			
Grand Total			25,022,643 26		36,221,491.12	646,579		55,522 26

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE SAIGH FOUNDATION FIXED INCOME SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: INCOME

TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
49,485.4300	CASH		49,485 43		49,485 43	25	0.05	0.00
-1,363.6500	TRADE RELATED PAYABLES		-1,363 65		-1,363.65	-1	0 05	0.00
Total Cash			48,121.78		48,121.78	24	0.05	0 00
Total U.S Dollar			48,121 78		48,121.78	24	0 05	0 00
Total SHORT TERM			48,121 78		48,121 78	24	0.05	0 00
Total			48,121.78		48,121.78	24		0.00
Accrued Income			0.00		0.00			
Grand Total			48,121 78		48,121.78	24		0.00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE SAIGH FOUNDATION FIXED INCOME SECTION
ACCOUNT # 311035110
BASE CURRENCY. U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S. Dollar								
Cash								
100,218.7500	CASH		100,218 75		100,218 75	50	0 05	0 00
-427,902.5500	TRADE RELATED PAYABLES		-427,902 55		-427,902.55	-214	0 05	0.00
Total Cash			-327,683.80		-327,683.80	-164	0.05	0 00
Cash Equivalents								
480,000 0000	STIP 2 US TREASURY ONLY DTD 8/31/2003	1.0000	480,000 00	1.0000	480,000 00	21	0.00	0 99
Total U.S. Dollar			152,316 20		152,316.20	-143	0 09	0 99
Total SHORT TERM			152,316 20		152,316 20	-143	0.09	0 99

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME								
U.S. Dollar								
Governments								
336,307.5350	FRANKLIN US GOVERNMENT SECURITIES FUND $0.28	6.8265	2,295,806 00	6 7500	2,270,075.86	76,678	3.38	6,188.06
290,000.0000	UNITED STATES TREASURY NOTE DTD 7/31/2009 2 625% 7/31/2014 AAA	105.8438	306,946.88	103.2461	299,413.69	7,613	0 19	1,261 74
275,000 0000	UNITED STATES TREAS NTS DTD 5/15/2005 4.125% 5/15/2015 AAA	107.5856	295,860 36	108.1406	297,386.65	11,344	0 28	4,285 42
195,000 0000	UNITED STATES TREASURY NOTE DTD 5/31/2010 2.125% 5/31/2015 AAA	103 7344	202,282.03	104.0000	202,800 00	4,144	0.27	1,396 51
190,000.0000	UNITED STATES TREASURY NOTE DTD 4/30/2009 2 625% 4/30/2016 AAA	108.3359	205,838.28	106 8520	203,018.80	4,988	0 39	2,094 20
330,000 0000	UNITED STATES TREASURY NOTE DTD 4/30/2010 3.125% 4/30/2017 AAA	111 4570	367,808.21	110.2740	363,904.20	10,313	0.58	4,330.11

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2013

U.S. Dollar Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
155,000.0000	UNITED STATES TREAS NTS DTD 8/15/2007 4.75% 8/15/2017 AAA	119.4961	185,218.95	117.8594	182,682.07	7,363	0.61	915 23
170,000.0000	UNITED STATES TREASURY NOTE DTD 11/15/2008 3 75% 11/15/2018 AAA	117.3242	199,451.17	115.8281	196,907.77	6,375	0.86	2,412.64
350,000 0000	UNITED STATES TREASURY NOTE DTD 3/31/2012 1 5% 3/31/2019 AAA	103.0898	360,814 45	102.9450	360,307 50	5,250	0.99	28.53
195,000.0000	UNITED STATES TREASURY NOTE DTD 2/15/2010 3 625% 2/15/2020 AAA	114.9492	224,150.98	116.2030	226,595 85	7,069	1 17	878 71
385,000 0000	UNITED STATES TREASURY NOTE DTD 11/15/2010 2 625% 11/15/2020 AAA	106 2656	409,122.66	109 0860	419,981.10	10,106	1.37	3,824 74
205,000.0000	UNITED STATES TREASURY NOTE DTD 8/15/2011 2.125% 8/15/2021 AAA	103.6558	212,494.33	104.5160	214,257.80	4,356	1 55	541 52
370,000.0000	U S TREASURY NOTE/BOND DTD 5/15/2012 1 75% 5/15/2022 AAA	100 3438	371,271 88	100.3050	371,128.50	6,475	1.71	2,450 48

BASE CURRENCY: U S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S Dollar			Cont					
350,000.0000	UNITED STATES TREASURY NOTE DTD 2/15/2013 2% 2/15/2023 AAA	99.4648	348,126.95	101 2810	354,483 50	7,000	1.86	870.17
125,000 0000	UNITED STATES TREAS BDS DTD 11/15/1998 5 25% 11/15/2028 AAA	137 0820	171,352 54	135 4840	169,355 00	6,563	2.49	2,483.60
35,000 0000	UNITED STATES TREAS BDS DTD 2/15/1999 5.25% 2/15/2029 AAA	113.5430	39,740 04	135.7813	47,523.46	1,838	2 50	228 42
140,000 0000	UNITED STATES TREAS BDS DTD 2/15/2008 4.375% 2/15/2038 AAA	119 0664	166,692.97	125 0310	175,043.40	6,125	2.95	761 40
Total Governments			6,362,978.68		6,354,865 15	183,597	1.94	34,951 48
Agencies								
400,000.0000	FEDERAL HOME LN MTG CORP DTD 10/21/2005 4.75% 11/17/2015 AA+	108 3150	433,260.00	111 4500	445,800.00	19,000	0.37	7,072.22
280,000 0000	FEDERAL NATL MTG ASSN DTD 4/16/2007 5% 5/11/2017 AA+	109 1400	305,592 00	117 5290	329,081 20	14,000	0.67	5,444 44

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY. U S. DOLLAR
PORTFOLIO TYPE· PRINCIPAL

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INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S. Dollar			Cont					
170,000.0000	TENN VALLEY AUTHORITY DTD 9/15/2009 5 25% 9/15/2039 AA+	98 8820	168,099.40	128.0950	217,761 50	8,925	3.60	396 67
Total Agencies			906,951.40		992,642.70	41,925	1 18	12,913 33
Mortgages								
380,091.5633	FANNIE MAE DTD 3/1/2012 3 00% 4/1/2032 AA+	106.1562	403,490 95	103.9550	395,124.18	11,403	3.00	950.23
147,328.9074	FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/2006 6 50% 10/1/2036 AA+	102 8750	151,564.61	113.7240	167,548.33	9,576	6.50	798 03
159,011.0964	FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/2007 5.50% 5/1/2037 AA+	98.8516	157,184.95	108 3200	172,240.82	8,746	5.50	728 80
35,012.7569	FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008 5.00% 6/1/2037 AA+	98.3281	34,427 38	108 3550	37,938.07	1,751	5 00	145 89
43,969 0190	FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008 5.50% 4/1/2038 AA+	98 2890	43,216.73	108 3200	47,627.24	2,418	5.50	201 52

BASE CURRENCY: U.S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
190,000.0000	GS MTG SECS CORP II CMO SER 2006-GG6 A4 DTD 3/1/2006 4/10/2038 AAA	101 0195	191,937 11	110.8060	210,531.31	10,551	5.01	879 23
119,354.8448	FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2008 6.00% 10/1/2038 AA+	103.2500	123,233.87	109 2890	130,441.72	7,161	6.00	596 77
177,759.2409	FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2008 6.50% 12/1/2038 AA+	103 6328	184,216.89	113.8610	202,398.45	11,554	6 50	962.86
546,206.6471	GOVT NATL MORTG ASSN MTG PL # 726414 DTD 10/1/2009 4.50% 10/15/2039 AA+	105 6562	577,101.46	109.3780	597,429.91	24,579	4.50	2,048.27
517,582.7280	FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5 00% 6/1/2040 AA+	104.5313	541,035.71	109.8550	568,590.51	25,879	5 00	2,156 59
484,734.5300	GOVT NATL MTG ASSN MTG PL #MA0535 DTD 11/1/2012 4.00% 11/20/2042 AA+	109 7031	531,768 93	108 2630	524,788 14	19,389	4.00	1,615 78

BASE CURRENCY: U.S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
540,000 0000	CITIGROUP/DEUTSCHE BK COMM MTG FLTG DTD 11/1/2005 7/15/2044 AAA	109.4473	591,015.63	109.5349	591,488.19	29,119	4 92	2,426 59
Total Mortgages			3,530,194.22		3,646,146.87	162,127	4 76	13,510 56
Corporates								
25,000.0000	KIMBERLY CLARK CORP NT DTD 8/5/2003 5% 8/15/2013 A	97 9540	24,488 50	101.6900	25,422.50	1,250	0.45	159 72
210,000 0000	PORT SEATTLE WASH REV REF SER C DTD 3/14/2012 0.883% 11/1/2013 A+	100 0000	210,000 00	100.3250	210,682.50	1,854	0.33	772 63
70,000 0000	INGERSOLL-RAND GL HLD CO SR NT DTD 4/3/2009 9.5% 4/15/2014 BBB	99 9920	69,994.40	108 6928	76,084.96	6,650	1 06	3,066.39
170,000.0000	SIMON PPTY GROUP INC DTD 6/7/2005 5.1% 6/15/2015 A	101 0040	171,706.80	109.4240	186,020 80	8,670	0.78	2,552 83
170,000 0000	TCI COMMUNICATIONS INC DEB DTD 8/1/1995 8 75% 8/1/2015 A-	118.7046	201,797.80	118.1659	200,882.03	14,875	0.87	2,479.17

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
145,000 0000	LOEWS CORP SR BD DTD 3/11/2004 5 25% 3/15/2016 A+	112 9230	163,738.35	111 3980	161,527 10	7,613	1.31	338 33
105,000.0000	SEMPRA ENERGY SR NT DTD 5/15/2009 6 5% 6/1/2016 BBB+	99.7780	104,766.90	116 6310	122,462.55	6,825	1 14	2,275.00
195,000.0000	STATOIL ASA DTD 11/23/2011 1 8% 11/23/2016 AA-	99 8380	194,684.10	103.4481	201,723.80	3,510	0.84	1,248 00
180,000.0000	SD ST EDUCTNL EHNMNT FND COR TOB REV REFSER A DTD 3/14/2013 1 906% 6/1/2017 A	100.0000	180,000 00	100.1030	180,185 40	3,431	1 88	162.01
200,000.0000	CATERPILLAR INC DTD 6/26/2012 1 5% 6/26/2017 A	99 8800	199,760.00	101.6070	203,214 00	3,000	1.11	791 67
210,000 0000	ANHEUSER-BUSCH INBEV WOR SR NT DTD 7/16/2012 1 375% 7/15/2017 A	99 7120	209,395.20	100 9370	211,967 70	2,888	1 15	609 58
215,000.0000	BANK OF AMERICA CORP SR NT DTD 1/11/2013 2% 1/11/2018 A-	100.0170	215,036 55	99 6370	214,219 55	4,300	2 08	955.56

BASE CURRENCY: U.S. DOLLAR

U S Dollar Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
200,000.0000	J PMORGAN CHASE & CO SR NT DTD 12/20/2007 6% 1/15/2018 A	119.2208	238,441.50	119.0119	238,023.80	12,000	1.83	2,533 33
150,000.0000	BERKSHIRE HATHAWAY INC SR NT DTD 2/11/2013 1 55% 2/9/2018 AA	99.8610	149,791 50	101 3600	152,040 00	2,325	1 26	322 92
300,000.0000	JOHN DEERE CAP CORP DTD 3/11/2013 1 3% 3/12/2018 A	99.7690	299,307 00	100.4780	301,434 00	3,900	1.20	216 67
195,000.0000	VERIZON COMMUNICATIONS INC DTD 4/4/2008 6 1% 4/15/2018 A-	109 9365	214,376.25	120.8170	235,593 15	11,895	1 76	5,484 92
200,000.0000	BAXTER INTL DTD 5/22/2008 5.375% 6/1/2018 A	119 2770	238,554.00	119 6130	239,226.00	10,750	1.42	3,583 33
300,000 0000	BEVERLY HILLS CA PUB FING AUTH LEASE REVSER B DTD 8/12/2010 4.398% 6/1/2018 AA+	100.0000	300,000.00	111 5970	334,791.00	13,194	2.02	4,398 00
200,000 0000	AETNA INC SR NT DTD 9/12/2008 6.5% 9/15/2018 A-	124 5800	249,160 00	123.6490	247,298.00	13,000	1 91	577 78

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY· U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
200,000.0000	BOEING CO SR NT DTD 3/13/2009 6% 3/15/2019 A	123.6210	247,242 00	123 6600	247,320 00	12,000	1 79	533 33
200,000 0000	COCA COLA CO SR NT DTD 3/6/2009 4 875% 3/15/2019 AA-	117.9240	235,848.00	118.0180	236,036 00	9,750	1.68	433.33
200,000 0000	ABBOTT LABORATORIES SR BD DTD 3/3/2009 5.125% 4/1/2019 A+	119.3430	238,686 00	119.3780	238,756 00	10,250	1.71	5,125 00
190,000.0000	ADOBE SYSTEMS INC SR NT DTD 2/1/2010 4.75% 2/1/2020 BBB+	111 5210	211,889 90	112.1450	213,075.50	9,025	2.79	1,504 17
200,000 0000	KINDER MORGAN ENER PART SR NT DTD 5/19/2010 5.3% 9/15/2020 BBB	116.0180	232,036.00	117 1880	234,376.00	10,600	2.74	471 11
195,000 0000	METLIFE INC SR BD DTD 8/6/2010 4.75% 2/8/2021 A-	114.3090	222,902 55	114.6040	223,477.80	9,263	2 68	1,363.65
200,000 0000	APPLIED MATERIALS INC DTD 6/8/2011 4.3% 6/15/2021 A-	110 8183	221,636 50	111 5860	223,172 00	8,600	2 71	2,532 22

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY: U.S DOLLAR
PORTFOLIO TYPE· PRINCIPAL

TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
175,000.0000	GENERAL ELECTRIC CAPITAL CORP SR NT DTD 10/17/2011 4 65% 10/17/2021 AA+	113.6750	198,931.25	112 2269	196,397.08	8,138	3.02	3,707 08
200,000.0000	US BACORP SR NT CALL DTD 7/23/2012 2 95% 7/15/2022 A+ CALLABLE ON 06/15/2022 @ 100%	99.6830	199,366.00	99.7230	199,446.00	5,900	2.98	1,245.56
175,000.0000	WELLS FARGO & CO SR SUB NT SER M DTD 2/13/2013 3.45% 2/13/2023 A	99 9410	174,896.75	100 8810	176,541.75	6,038	3.34	805 00
145,254 5947	CVS PASS THROUGH TRUST DTD 6/10/2009 6 943% 1/10/2030 BBB+	102 3750	148,704 39	124 6770	181,099 07	10,085	6.94	588 29
205,000 0000	CALIFORNIA ST GO CALL DTD 4/2/2013 4.988% 4/1/2039 A CALLABLE ON 05/01/2023 @ 100%	100 0000	205,000 00	100.9270	206,900 35	10,225	4.87	0 00
205,000.0000	ANADARKO PETROLEUM CORP SR NT DTD 3/16/2010 6 2% 3/15/2040 BBB-	99.2730	203,509.65	121 6470	249,376.35	12,710	4.77	564 89

BASE CURRENCY: U.S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
205,000.0000	METROPOLITAN WTR DIST SOUTHN CA REV CALLDTD 12/22/2010 6 947% 7/1/2040 AAA CALLABLE ON 07/01/2020 @ 100%	100.0000	205,000.00	124.5640	255,356 20	14,241	3.13	3,560 34
Total Corporates			6,580,647 84		6,824,128.94	268,753	2.18	54,961.81
Fixed Income Funds								
383,595.1350	FRANKLIN HIGH INCOME TR ADV CL $0.141	1.9780	758,747.43	2.1200	813,221.69	55,621	6.84	0 00
Total U S. Dollar			18,139,519 57		18,631,005.35	712,024	2.75	116,337 18
Total FIXED INCOME			18,139,519.57		18,631,005.35	712,024	2.75	116,337 18
Total			18,291,835.77		18,783,321.55	711,880		116,338 17
Accrued Income			116,338 17		116,338.17			
Grand Total			18,408,173.94		18,899,659.72	711,880		116,338.17

REPORT RUN: 06/13/2013 AT 10 02 AM

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE SAIGH FOUNDATION SPECIAL INCOME SECTION
ACCOUNT # 311035130
BASE CURRENCY U.S DOLLAR
PORTFOLIO TYPE: INCOME

TRADE DATE BASIS
AS OF MAR 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S. Dollar								
Cash								
0 1800	CASH		0 18		0 18	0	0.05	0 00
Total SHORT TERM			0 18		0.18	0	0 05	0.00
Total			0 18		0 18	0		0.00
Accrued Income			0 00		0 00			
Grand Total			0 18		0 18	0		0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE INCOME

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S Dollar								
Cash								
28,508.9600	CASH		28,508.96		28,508 96	14	0.05	0 00
330.2400	~~TAX RECLAIM RECEIVABLES~~		~~330.24~~		~~330.24~~	0	0.05	0 00
Total Cash			28,839 20		28,839 20	14	0 05	0 00
Total U S Dollar			28,839.20		28,839 20	14	0 05	0 00
Total SHORT TERM			28,839 20		28,839.20	14	0 05	0 00
Total			28,839.20		28,839 20	14		0 00
Accrued Income			0 00		0.00			
Grand Total			28,839.20		28,839.20	14		0.00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U.S Dollar								
Cash								
160,825.6300	CASH		160,825 63		160,825 63	80	0 05	0.00
105,641.1300	TRADE RELATED RECEIVABLES		105,641 13		105,641 13	53	0.05	0 00
Total Cash			266,466.76		266,466 76	133	0.05	0.00
Total U S. Dollar			266,466 76		266,466 76	133	0.05	0 00
Total SHORT TERM			266,466 76		266,466.76	133	0 05	0 00
EQUITIES								
U S Dollar								
10,700.0000	ABBVIE INC	30.0914	321,978 08	40 7800	436,346.00	17,120	3.92	0 00
3,000.0000	ACCENTURE PLC	30 8609	92,582 70	75 9700	227,910.00	4,860	2 13	0 00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY. U S. DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

U S. Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
2,300 0000	AMERICAN EXPRESS CO	38.2436	87,960.32	67.4600	155,158 00	1,840	1 19	0 00
4,200.0000	ANADARKO PETROLEUM CORP	49 5760	208,219 14	87 4500	367,290 00	1,512	0.41	0 00
1,300 0000	ASHLAND INC	77.6072	100,889 36	74.3000	96,590.00	1,170	1.21	0 00
2,600 0000	BOEING CO	72.1566	187,607 25	85.8500	223,210.00	5,044	2.26	0 00
7,500.0000	BROOKLINE BANCORP INC	9.4467	70,850.25	9 1400	68,550 00	2,550	3.72	0 00
11,100 0000	CABOT OIL & GAS CORP CL A	18 9255	210,072 74	67 6100	750,471.00	888	0 12	0.00
7,500.0000	CARPENTER TECHNOLOGY CORP	51 3726	385,294 29	49 2900	369,675 00	5,400	1 46	0 00
1,400 0000	CHUBB CORP	76 1387	106,594 18	87 5300	122,542 00	2,464	2.01	616 00
3,000.0000	CONAGRA FOODS INC	35 0731	105,219 30	35 8100	107,430 00	3,000	2.79	0.00
14,700 0000	COVANTA HOLDING CORP	15 3204	225,209.33	20 1500	296,205 00	9,702	3.28	2,425 50
13,400 0000	FLY LEASING LTD UNSPONS ADR	18 6852	250,382 09	16 1800	216,812.00	9,219	4.25	0 00
4,550 0000	INTERNATIONAL BUSINESS MACHINES CORP	98 9046	450,015 93	213.3000	970,515 00	15,470	1.59	0 00
12,500.0000	INTERNATIONAL PAPER CO	29 9101	373,875 83	46.5800	582,250 00	15,000	2 58	0 00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY. U.S DOLLAR
PORTFOLIO TYPE: PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

U.S Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
1,400.0000	JOHNSON & JOHNSON CO	69 5229	97,332.09	81.5300	114,142 00	3,416	2.99	0 00
1,433.0000	KRAFT FOODS GROUP INC	40.1406	57,521 51	51.5300	73,842 49	2,866	3 88	716.50
1,200 0000	MCDONALDS CORP	53 8676	64,641 12	99.6900	119,628 00	3,696	3 09	0 00
14,200.0000	MICROSOFT CORP	27.2688	387,216.98	28.6100	406,262 00	13,064	3.22	0 00
4,300.0000	MONDELEZ INTERNATIONAL INC	24 9281	107,190.71	30 6100	131,623.00	2,236	1.70	559 00
8,200.0000	OCCIDENTAL PETROLEUM CORP	55 8576	458,032 62	78 3700	642,634.00	20,992	3.27	5,248 00
6,100 0000	ORACLE CORP	21.8599	133,345 39	32 3400	197,274 00	1,464	0 74	0 00
10,800 0000	PACKAGING CORP AMER	23 2993	251,632.44	44 8700	484,596.00	13,500	2.79	3,375 00
13,300 0000	PFIZER INC	16.7258	222,453.34	28 8600	383,838.00	12,768	3 33	0 00
5,800 0000	PIONEER NATURAL RESOURCES CO	33.6492	195,165.13	124.2500	720,650.00	464	0.06	232 00
4,700 0000	ROCKWELL COLLINS INC	55.5129	260,910.74	63 1200	296,664.00	5,640	1.90	0 00
8,500.0000	TRAVELERS COS INC	39 6211	336,779.69	84.1900	715,615.00	15,640	2.19	0 00
6,500 0000	UNILEVER NV NY SHS NEW	23.3039	151,475 26	41.0000	266,500 00	6,923	2 60	0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2013

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY: U.S DOLLAR
PORTFOLIO TYPE: PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S. Dollar			Cont					
21,000 0000	UNUM GROUP	22 4202	470,823 40	28 2500	593,250 00	10,920	1 84	0 00
Total U S. Dollar			6,371,271.21		10,137,472.49	208,828	2.06	13,172 00
Total EQUITIES			6,371,271 21		10,137,472.49	208,828	2.06	13,172 00
Total			6,637,737 97		10,403,939.25	208,961		13,172.00
Accrued Income			13,172 00		13,172.00			
Grand Total			6,650,909.97		10,417,111.25	208,961		13,172 00