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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2012

Open to Public  
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 04-01-2012 , and ending 03-31-2013

Name of foundation KINGS DAUGHTERS HOME FOR OLD PEOPLE		A Employer identification number 42-0627329			
Number and street (or P O box number if mail is not delivered to street address) C/O TWO RIVERS BANK 222 N MAIN		B Telephone number (see instructions) (319) 753-9130			
City or town, state, and ZIP code BURLINGTON, IA 52601		C If exemption application is pending, check here <input checked="" type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,008,938		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	590			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	80,663	80,663	80,663	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	38,994			
	b Gross sales price for all assets on line 6a 389,302				
	7 Capital gain net income (from Part IV, line 2) . . . . .		4,108		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	58,734		58,734		
12 Total. Add lines 1 through 11 . . . . .	178,981	84,771	139,397		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .	118,686		29,671	89,015
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	750	750		
	c Other professional fees (attach schedule) . . . . .	15,569	15,569		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	930		232	698
	19 Depreciation (attach schedule) and depletion . . . . .	14,129		4,710	
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	57,961		14,489	43,472
	24 Total operating and administrative expenses.	208,025	16,319	49,102	133,185
25 Contributions, gifts, grants paid. . . . .	630			630	
26 Total expenses and disbursements. Add lines 24 and 25	208,655	16,319	49,102	133,815	
27 Subtract line 26 from line 12	-29,674				
a Excess of revenue over expenses and disbursements		68,452			
b Net investment income (if negative, enter -0-) . . . . .					
c Adjusted net income (if negative, enter -0-) . . . . .		90,295			

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .	1	1	1	
	2 Savings and temporary cash investments . . . . .	169,159	188,255	188,255	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)	34,598	7,635	8,373	
	b Investments—corporate stock (attach schedule) . . . . .	672,432	699,497	831,402	
	c Investments—corporate bonds (attach schedule) . . . . .	491,283	450,765	429,323	
	11 Investments—land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►					
12 Investments—mortgage loans . . . . .					
13 Investments—other (attach schedule) . . . . .	577,394	542,787	551,584		
14 Land, buildings, and equipment basis ►	379,614				
Less accumulated depreciation (attach schedule) ►	258,835				
15 Other assets (describe ►) . . . . .	94,526	120,779			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,039,393	2,009,719	2,008,938		
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .			0	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .	2,039,393	2,009,719		
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	2,039,393	2,009,719			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	2,039,393	2,009,719			
Net Assets or Fund Balances					

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,039,393
2	Enter amount from Part I, line 27a . . . . .	2	-29,674
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	2,009,719
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,009,719

**Part IV Capital Gains and Losses for Tax on Investment Income**

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	127,944	1,937,138	0 066048
2010	119,822	1,981,767	0 060462
2009	120,471	1,880,056	0 064078
2008	132,741	1,904,746	0 069690
2007	118,756	2,132,178	0 055697
<b>2</b> <b>Total</b> of line 1, column (d).		<b>2</b>	0 31597
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0 06319
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		<b>4</b>	1,888,15
<b>5</b> Multiply line 4 by line 3.		<b>5</b>	119,32
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b>	68
<b>7</b> Add lines 5 and 6.		<b>7</b>	120,00
<b>8</b> Enter qualifying distributions from Part XII, line 4.		<b>8</b>	133,81

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	685
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	685
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	685
6	<b>Credits/Payments</b>		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	804
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	804
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <input type="checkbox"/>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <input type="checkbox"/>	10	119
11	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> 119 <b>Refunded</b> <input type="checkbox"/> 11	11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11		No
12		No
13	Yes	

Website address ► N/A

14	The books are in care of ► TWO RIVERS BANK TRUST	Telephone no ► (319) 753-9130
	Located at ► 222 N MAIN ST BURLINGTON IA	ZIP +4 ► 52601

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ►	15
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16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012). . . . .		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		No
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .		No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i>		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b

## **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000				

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 OPERATION OF A FACILITY FOR THE LONG-TERM CARE, COMFORT AND MAINTENANCE OF ELDERLY PERSONS	207,09
2 PROVIDING CHRISTMAS GIFTS TO NURSING HOME PATIENTS THAT WOULD OTHERWISE NOT RECEIVE ANY GIFTS	63
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments See page 24 of the instructions		
3		
<b>Total</b> Add lines 1 through 3		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	
a Average monthly fair market value of securities. . . . .	<b>1a</b> 1,738,197
b Average of monthly cash balances. . . . .	<b>1b</b> 178,707
c Fair market value of all other assets (see instructions). . . . .	<b>1c</b> 0
<b>d Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b> 1,916,904
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>
2 Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>
3 Subtract line 2 from line 1d. . . . .	<b>3</b> 1,916,904
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b> 28,754
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b> 1,888,150
<b>6 Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b> 94,408

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6. . . . .	<b>1</b>	
2a Tax on investment income for 2012 from Part VI, line 5. . . . .	<b>2a</b>	
b Income tax for 2012 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
c Add lines 2a and 2b. . . . .	<b>2c</b>	
3 Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	
4 Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
5 Add lines 3 and 4. . . . .	<b>5</b>	
6 Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	133,815
b Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
b Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	133,815
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	685
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	133,130

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007. . . . .				
<b>b</b> From 2008. . . . .				
<b>c</b> From 2009. . . . .				
<b>d</b> From 2010. . . . .				
<b>e</b> From 2011. . . . .				
<b>f Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ► \$ _____ 133,815				
<b>a</b> Applied to 2011, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2012 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	133,815			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:	133,815			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008. . . . .				
<b>b</b> Excess from 2009. . . . .				
<b>c</b> Excess from 2010. . . . .				
<b>d</b> Excess from 2011. . . . .				
<b>e</b> Excess from 2012. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. ►				
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input checked="" type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
b	85% of line 2a . . . . .				
c	Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities. . . . .				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets . . . . .				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
VARIOUS NURSING HOME PATIENTS VARIOUS BURLINGTON, IA 52601	NONE		PROVIDE CHRISTMAS GIFTS	630
<b>Total</b>			► 3a	630
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
1A	THE ORGANIZATION OPERATES A RETIREMENT HOME FOR THE CARE
1A	COMFORT AND MAINTENANCE OF THE ELDERLY, AND COLLECTS ROOM
1A	AND BOARD FROM RESIDENTS AS A PARTIAL OFFSET TO THE
1A	FACILITY'S OPERATING EXPENSES



**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
OLIVE SULLIVAN 	PRESIDENT 2 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
BETTY EVANS 	VICE PRESIDE 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARY HART 	RECORDING SE 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARILYN GARRETT 	CORRSPNDG SE 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
KAY KENT 	TREASURER 2 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
JUDY BROCKET 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PAT LATTY 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
CHARLOTTE COURSEY 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MARY DISSELHORST 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
MONIKA DOWELL 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
NELLY GUNDRUM 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
JEANETTE FISHER 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
LOIS FORT 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
GLORIA JEWETT 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
VIVIAN KELLER 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PHYLLIS ROXLAU 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
SHARON WALDEN 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
PHYLLIS WILLEY 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				
JUDY TOMKINS 	DIRECTOR 1 00	0	0	0
222 N MAIN BURLINGTON, IA 52601				

Form 4562

Department of the Treasury  
Internal Revenue Service (99)Depreciation and Amortization  
(Including Information on Listed Property)

OMB No 1545-0172

2012

Attachment  
Sequence No 179

► See separate instructions. ► Attach to your tax return.

Name(s) shown on return KINGS DAUGHTERS HOME FOR OLD PEOPLE	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 42-0627329
--	--	----------------------------------

**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) . . . . .	1	500,000
2 Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0- . . . . .	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions . . . . .	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6				
7 Listed property Enter the amount from line 29 . . . . .	7			
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 . . . . .	8			
9 Tentative deduction Enter the smaller of line 5 or line 8 . . . . .	9			
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562 . . . . .	10			
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	11			
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 . . . . .	12			
13 Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12 ► 13	13			

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)		
14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . . . . .	14	
15 Property subject to section 168(f)(1) election . . . . .	15	
16 Other depreciation (including ACRS) . . . . .	16	509

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2012 . . . . .	17	12,770
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ►		

**Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property		25 yrs			S/L	
h Residential rental property		27 5 yrs	MM		S/L	
		27 5 yrs	MM		S/L	
i Nonresidential real property	2012-04	23,715	39 yrs	MM	S/L	583
	2012-08	16,667	39 0	MM	S/L	267

**Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

**Part IV Summary (see instructions)**

21 Listed property Enter amount from line 28 . . . . .	21	
22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions . . . . .	22	14,129
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

**Part V**

**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution:** See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation/deduction	(i) Elected section 179 cost

**25** Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

	%							
	%							
	%							

	%			S/L -				
	%			S/L -				
	%			S/L -				

**28** Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

**29** Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No										
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?													<b>Yes</b>	<b>No</b>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners														
<b>39</b> Do you treat all use of vehicles by employees as personal use?														
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?														
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)														

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year

**42** Amortization of costs that begins during your 2012 tax year (see instructions)


**43** Amortization of costs that began before your 2012 tax year **43**

**44 Total.** Add amounts in column (f) See the instructions for where to report **44**

## TY 2012 Accounting Fees Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE

**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	750	750		

## TY 2012 Compensation Explanation

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE

**EIN:** 42-0627329

Person Name	Explanation
OLIVE SULLIVAN	
BETTY EVANS	
MARY HART	
MARILYN GARRETT	
KAY KENT	
JUDY BROCKET	
PAT LATTY	
CHARLOTTE COURSEY	
MARY DISSELHORST	
MONIKA DOWELL	
NELLY GUNDRUM	
JEANETTE FISHER	
LOIS FORT	
GLORIA JEWETT	
VIVIAN KELLER	
PHYLLIS ROXLAU	
SHARON WALDEN	
PHYLLIS WILLEY	
JUDY TOMKINS	

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## TY 2012 Depreciation Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE

**EIN:** 42-0627329

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ELEVATOR	1990-08-16	19,143	19,143	S/L	10 0000				
ELEVATOR MOTOR	1994-07-13	1,525	1,525	S/L	10 0000				
TV	1992-11-12	891	891	S/L	10 0000				
AMANA FREEZER	1994-10-11	662	662	S/L	10 0000				
AMANA AIR CONDITIONER	1994-10-11	715	715	S/L	10 0000				
CURIOS TABLE	1995-06-14	481	481	S/L	10 0000				
AIR CONDITIONER & FURNACE	1996-12-10	9,235	9,235	S/L	10 0000				
APPLIANCES	1998-03-10	1,831	1,831	S/L	10 0000				
ROCKING CHAIR	1999-06-09	86	86	S/L	10 0000				
VACUUM	1999-08-10	532	532	S/L	10 0000				
CLOTHES DRYER	2003-03-11	364	321	S/L	10 0000	26		9	
MAYTAG REFRIGERATOR	2005-08-01	1,182	768	S/L	10 0000	118		39	
REFINISHING FURNITURE	2006-08-17	3,786	2,975	S/L	7 0000	541		180	
MAYTAG DISHWASHER	2006-09-12	576	452	S/L	7 0000	83		28	
CROSLEY 20 CU FT FREEZER	2007-11-13	760	489	S/L	7 0000	108		36	
RANGE	2008-02-12	434	248	S/L	7 0000	31		10	
FLAT SCREEN TV	2008-02-12	1,567	896	S/L	7 0000	112		37	
REFRIGERATOR	2008-09-09	535	368	200DB	7 0000	48		16	
FAUCET & VANITY CABINET	2008-12-22	509	350	200DB	7 0000	45		15	
FREEZER	2009-06-20	1,308	736	200DB	7 0000	163		54	
DISHWASHER	2009-09-08	567	319	200DB	7 0000	71		24	
COMPUTER SYSTEM	2011-01-11	762	396	200DB	5 0000	146		49	
REMODELING IMPRVMNT	1990-06-30	28,083	28,083	S/L	15 0000				
REMODELING	1991-09-11	3,144	3,144	S/L	15 0000				
ELECTRICAL WORK	1992-04-17	4,922	4,922	S/L	15 0000				
ASPHALT DRIVEWAY	1993-05-13	1,600	1,600	S/L	15 0000				
REMODELING	1992-08-13	871	871	S/L	15 0000				
CARPET	1992-10-14	398	398	S/L	15 0000				
REMODELING	1992-12-23	7,300	7,300	S/L	15 0000				
REMODELING	1993-02-12	9,916	9,916	S/L	15 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WIRING	1993-02-12	316	316	S/L	15 0000				
PLUMBING	1993-03-12	3,890	3,890	S/L	15 0000				
CARPET	1993-03-10	793	793	S/L	15 0000				
WIRING	1993-03-10	3,342	3,342	S/L	15 0000				
REMODELING	1992-10-14	1,829	1,829	S/L	15 0000				
ROOF	1994-09-14	12,330	12,330	S/L	15 0000				
2ND STORY BATHROOM	2009-12-09	1,083	295	150DB	15 0000	78		26	
INTERIOR REMODELING	1996-07-29	19,935	19,935	S/L	15 0000				
CARPET	1996-12-18	1,957	1,957	S/L	15 0000				
KITCHEN REMODEL	1997-12-09	20,379	19,700	S/L	15 0000	679		226	
CARPET	1998-03-03	2,049	1,981	S/L	15 0000	68		32	
INTERIOR REMODELING	1997-04-08	10,517	10,166	S/L	15 0000	351		117	
HANDRAIL	1997-05-13	4,233	4,092	S/L	15 0000	141		47	
REMODEL	1998-12-08	1,950	1,755	S/L	15 0000	130		43	
SIDEWALK	1999-04-13	1,225	1,021	S/L	15 0000	81		27	
NEW SIGN	1999-06-11	60	50	S/L	15 0000	4		1	
ENTRY DOOR/GARAGE	1999-07-13	374	312	S/L	15 0000	25		8	
CEILING FANS	1999-07-13	254	212	S/L	15 0000	17		6	
CEILING FANS	1999-08-10	1,285	1,071	S/L	15 0000	85		28	
CARPET	1999-08-19	2,000	1,666	S/L	15 0000	134		44	
WINDOW	1999-10-12	259	216	S/L	15 0000	18		6	
CARPET	1999-11-09	446	372	S/L	15 0000	29		9	
DEPOSIT ON PORCH	2000-01-12	600	500	S/L	15 0000	40		13	
GARAGE DOOR W/ OPENER	2000-01-12	918	765	S/L	15 0000	61		20	
CONCRETE	2000-02-08	1,975	1,646	S/L	15 0000	131		43	
STORM WINDOWS	2000-05-09	2,948	2,261	S/L	15 0000	196		65	
STORM DOORS	2000-06-14	494	379	S/L	15 0000	33		11	
SERVICE TO 2ND FLOOR	2001-01-10	432	332	S/L	15 0000	29		9	
LANDSCAPING	2001-05-09	2,354	1,648	S/L	15 0000	157		52	
CARPET RM 11	2004-06-08	450	212	S/L	15 0000	16		5	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RE ROOF HOUSE/GARAGE	2004-07-09	16,650	7,844	S/L	15 0000	587		196	
BASEMENT REMODEL - BEAUTY SHOP	2004-05-12	11,065	5,215	S/L	15 0000	390		130	
REMODEL/RECONSTRUCTION	2006-05-31	27,769	10,182	S/L	15 0000	1,852		617	
HEAT & SMOKE DETECTORS	2006-04-26	7,920	2,904	S/L	15 0000	528		176	
CARPETING	2006-05-03	3,887	1,425	S/L	15 0000	259		86	
WATER HEATER	2006-05-09	3,591	1,316	S/L	15 0000	240		80	
CONCRETE WORK, WALL SIDEWALK DRIVEWAY	2007-06-04	5,930	1,778	S/L	15 0000	396		132	
BOILER	2007-10-09	11,997	3,599	S/L	15 0000	800		266	
PARKING BLOCKS	2007-12-06	450	135	S/L	15 0000	30		10	
SOUTH SIDE BATH REMODEL	2008-06-10	14,703	10,109	200DB	7 0000	1,313		438	
WEST WALL CONSTRUCTION	2008-06-10	907	623	200DB	7 0000	81		27	
BIDET	2008-06-19	551	379	200DB	7 0000	49		16	
CARPETING	2008-08-12	1,320	908	200DB	7 0000	118		39	
ARBOR	2009-06-09	270	74	150DB	15 0000	19		6	
REPLACEMENT SIDEWALK	2009-12-08	350	95	150DB	15 0000	26		8	
POOL REPAIRS	2010-05-14	8,000	1,280	150DB	15 0000	672		224	
ASPHALT DRIVEWAY	2010-05-11	8,755	1,401	150DB	15 0000	735		245	
FLAG POLE & LIGHTING	2010-11-09	1,202	466	200DB	7 0000	210		70	
ELEVATOR REPAIR	2012-03-14	5,083	42	S/L	10 0000	509		170	
FURNITURE	2011-10-11	1,619	231	200DB	7 0000	397		132	
KITCHEN & BAHROOM WINDOWS	2012-03-14	2,851	3	S/L	39 0000	73		24	
2ND FLR BATHROOM	2012-04-11	23,715		S/L	39 0000	583		194	
PORCH / DECK	2012-08-16	16,667		S/L	39 0000	267		89	

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## TY 2012 Gain/Loss from Sale of Other Assets Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE

**EIN:** 42-0627329

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
IQ GLOBAL RESOURCES	2011-10	PURCHASE	2012-08		1,006	1,131			-125	
CINTAS	2009-07	PURCHASE	2012-06		10,833	6,804			4,029	
EBAY	2009-07	PURCHASE	2012-09		14,853	5,006			9,847	
GNMA	2003-12	PURCHASE	2013-03		1,690	1,912			-222	
GATEWAY FUND	2011-10	PURCHASE	2012-12		21,116	20,000			1,116	
GE CAP CORP	2004-04	PURCHASE	2012-09		90,000	90,000				
GOLDMAN SACHS	2004-04	PURCHASE	2012-09		50,000	50,000				
IQ HEDGE MULTI STRATEGY	2010-07	PURCHASE	2012-12		21,760	21,632			128	
IQ GLOBAL RESOURCES	2011-05	PURCHASE	2012-08		12,617	16,117			-3,500	
ISHARES TR BARCLAYS	2011-08	PURCHASE	2012-12		119,285	104,608			14,677	
KINDER MORGAN	2009-07	PURCHASE	2012-02		103	54			49	
MASTERCARD	2009-07	PURCHASE	2012-09		11,445	4,222			7,223	
MEDICAL UNIV SC	2005-01	PURCHASE	2013-02		25,000	25,000				
PHILLIPS 66	2009-07	PURCHASE	2012-08		1,925	933			992	
WALGREEN	2009-07	PURCHASE	2012-08		3,561	2,889			672	

## TY 2012 Investments Corporate Bonds Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE

**EIN:** 42-0627329

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOEING	50,168	52,691
GE CAPITAL CORP		
GOLDMAN SACHS	25,009	25,000
GOLDMAN SACHS SENIOR NOTE		
LEHMAN BROTHERS HOLDING	47,935	12,188
MERRILL LYNCH	149,670	155,199
MORGAN STANLEY 5.375%	24,970	27,304
OCCIDENTAL PETROLEUM	50,734	55,139
BERSHIRE HATHAWAY	51,984	51,579
GCB MERCK	50,295	50,223

**TY 2012 Investments Corporate  
Stock Schedule**

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE  
**EIN:** 42-0627329

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AUTODESK	3,695	8,250
BERKSHIRE HATHAWAY CLASS B	10,339	15,630
CINTAS		
COMPASS MINERALS	2,723	3,945
CONOCOPHILLIPS	6,875	6,010
EBAY		
ETF VANGUARD REIT	22,575	27,648
EXXON MOBIL	3,466	4,506
GENERAL DYNAMICS	5,437	7,051
HARBOR INTERNATIONAL	56,580	78,312
IQ GLOBAL RESOURCES	42,000	44,940
IQ HEDGE MULTI STRATEGY		
ISHARES MSCI ACWI INDEX	43,589	49,126
ISHARES TR S&P MIDCAP	31,291	47,179
ISHARES DJ US TELCOM	1,738	2,430
JOHNSON & JOHNSON	5,695	8,153
MASTERCARD		
MEDTRONIC	5,236	7,044
MICROSOFT	4,729	5,721
NOVARTIS	4,056	7,124
PAYCHEX	5,041	7,012
PEPSICO	5,675	7,911
RAINIER MID CAP	24,070	27,572
SPDR TR ENERGY	4,595	7,931
SPDR TR INDUSTRIAL	4,308	8,352
SPDR TR TECHNOLOGY	3,625	6,054
SPDR TR MATERIALS	2,529	3,918
SPDR TR CONSUMER DISCRETIONARY	5,618	13,250
US BANCORP	5,222	10,179
VANGUARD MSCI EMERGING	32,909	33,372

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALGREEN		
WESTERN UNION	4,712	4,512
ARBITRAGE FUND	20,000	19,112
DISCOVER FINANCIAL	4,546	8,968
EXELON CORP	4,273	3,448
GATEWAY FUND		
ISHARES BARCLAYS INTERMED	30,280	29,250
ISHARES TR BOXXX	129,235	137,091
JP MORGAN CHASE	6,947	7,119
PFIZER	4,168	5,772
PROCTOR & GAMBLE	6,620	7,706
SYSCO	5,922	7,034
VICTORY FUND		
KINDER MORGAN	6,119	13,792
LOWES	4,721	9,480
CISCO	7,812	8,358
ETF PSH BANK LOAN	51,156	50,551
GE	7,005	6,936
ISHARES BARCLAYS INTERMED	54,271	55,570
ORACLE	8,094	8,083

## TY 2012 Investments Government Obligations Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE  
**EIN:** 42-0627329

<b>US Government Securities - End of</b>	
<b>Year Book Value:</b>	7,635
<b>US Government Securities - End of</b>	
<b>Year Fair Market Value:</b>	8,373
<b>State &amp; Local Government</b>	
<b>Securities - End of Year Book</b>	
<b>Value:</b>	
<b>State &amp; Local Government</b>	
<b>Securities - End of Year Fair</b>	
<b>Market Value:</b>	

## TY 2012 Investments - Other Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR BARCLAYS	AT COST		
PIMCO TOTAL RETURN	AT COST	153,327	158,204
TEMPLETON GLBAL INCOME	AT COST	196,294	198,409
OPPENHEIMER	AT COST	123,058	126,758
MISCELLANEOUS	AT COST	108	108
FORWARD CREDIT ANALYSIS	AT COST	40,000	39,123
VICTORY FUND	AT COST	30,000	28,982

**TY 2012 Land, Etc. Schedule****Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	379,614	258,835	120,779	

## TY 2012 Other Expenses Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
UTILITIES	15,478		3,869	11,609
GROCERIES	8,964		2,241	6,723
INSURANCE	15,884		3,971	11,913
MISCELLANEOUS	8,484		2,121	6,363
CONTRACT LABOR	2,108		527	1,581
REPAIRS AND MAINTENANCE	3,390		847	2,543
SUPPLIES	816		204	612
LAWN CARE	2,837		709	2,128

## TY 2012 Other Income Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROOM AND BOARD FOR ELDERLY	58,734		58,734

## TY 2012 Other Professional Fees Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	15,569	15,569		

## TY 2012 Taxes Schedule

**Name:** KINGS DAUGHTERS HOME FOR OLD PEOPLE**EIN:** 42-0627329

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	930		232	698