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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning 4/1/2012, and ending 3/31/2013

Name of foundation KATHERINE G RYAN SCHOLARSHIP FD		A Employer identification number 23-2164671
Number and street (or P O box number if mail is not delivered to street address) WELLS FARGO BANK, N.A 1 W 4TH ST 4TH FLOOR MAC D4000-041		B Telephone number (see instructions) (888) 730-4933
City or town, state, and ZIP code WINSTON SALEM NC 27101-3818		C If exemption application is pending, check here ☐
Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 99,664	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,484	2,455		
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	2,669			
b	Gross sales price for all assets on line 6a 60,708				
7	Capital gain net income (from Part IV, line 2)		2,669		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	5,153	5,124	0	
13	Compensation of officers, directors, trustees, etc	1,861	1,396		465
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	24	24		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	1,885	1,420	0	465
25	Contributions, gifts, grants paid	4,500			4,500
26	Total expenses and disbursements. Add lines 24 and 25	6,385	1,420	0	4,965
27	Subtract line 26 from line 12	-1,232	3,704	0	
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	4,418	5,873	5,873
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	86,974	84,422	93,791
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	91,392	90,295	99,664
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	91,392	90,295	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	91,392	90,295	
	31 Total liabilities and net assets/fund balances (see instructions)	91,392	90,295	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	91,392
2	Enter amount from Part I, line 27a	2	-1,232
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	228
4	Add lines 1, 2, and 3	4	90,388
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	93
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	90,295

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,669
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	4,809	95,159	0.050536
2010	422	93,338	0.004521
2009	2,000	82,510	0.024239
2008	2,863	84,770	0.033774
2007	6,350	110,104	0.057673

2 Total of line 1, column (d)	2	0.170743
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034149
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	95,147
5 Multiply line 4 by line 3	5	3,249
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37
7 Add lines 5 and 6	7	3,286
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,965

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	37
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	37
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	37
6 Credits/Payments		
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	16
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	16
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20____, 20____, 20____, 20____	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870**6b** X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 Phi	Trustee 4.00	1,861		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	91,762
b	Average of monthly cash balances	1b	4,834
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	96,596
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	96,596
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,449
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	95,147
6	Minimum investment return. Enter 5% of line 5	6	4,757

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,757
2a	Tax on investment income for 2012 from Part VI, line 5	2a	37
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	37
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,720
4	Recoveries of amounts treated as qualifying distributions	4	188
5	Add lines 3 and 4	5	4,908
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,908

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,965
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,965
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	37
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,928

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				4,908
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			2,037	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 4,965				
a Applied to 2011, but not more than line 2a			2,037	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				2,928
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				1,980
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	4,500
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	2,484	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2,669	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		5,153	0
13	Total. Add line 12, columns (b), (d), and (e)				13	5,153

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Account Statement For:
KATHERINE G RYAN SCHOLARSHIP FD

Period Covered: January 1, 2013 - March 31, 2013

Account Number 1513846660

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

SECURED MARKET DEPOSIT ACCOUNT
Asset held in Invested Income Portfolio

SECURED MARKET DEPOSIT ACCOUNT

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
2,955.150		\$2,955.15	\$2,955.15	\$0.00	0.01%	\$0.02
2,917.480		2,917.48	2,917.48	0.00	0.01	0.02
		\$5,872.63	\$5,872.63	\$0.00	0.01%	\$0.04
		\$5,872.63	\$5,872.63	\$0.00	0.01%	\$0.04

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

DODGE & COX INCOME FD COM #147
SYMBOL: DODIX CUSIP: 256210105

PIMCO TOTAL RETURN FUND
INSTITUTIONAL SHARES #35
SYMBOL: PTRRX CUSIP: 693390700

RIDGEWORTH SEIX HIGH YIELD BOND FUND
CLASS I #5855

SYMBOL: SAMHX CUSIP: 76628T645

T ROWE PRICE SHORT TERM BOND FUND
#55

SYMBOL: PRWBX CUSIP: 77957P105

Total Domestic Mutual Funds

QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
546.266	\$13.830	\$7,554.86	\$7,156.63	\$398.23	3.28%	\$0.00
676.458	11.240	7,603.39	7,073.23	530.16	3.03	0.00
404.218	10.260	4,147.28	3,795.05	352.23	6.18	0.70
573.879	4.840	2,777.57	2,776.08	1.49	1.92	0.00
		\$22,083.10	\$20,800.99	\$1,282.11	3.57%	\$0.70

Account Statement For:
KATHERINE G RYAN SCHOLARSHIP FD

Period Covered: January 1, 2013 - March 31, 2013

Account Number 1513846660

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income *(continued)*

INTERNATIONAL MUTUAL FUNDS

DREYFUS EMERGING MARKETS DEBT LOCAL
CURRENCY FUND CLASS I #6083

SYMBOL: DDBIX CUSIP: 261980494

LAUDUS MONDRIAN INTERNATIONAL FIXED
INCOME FUND CLASS INST #2940

SYMBOL: LIFNX CUSIP: 51855Q655

PIMCO FOREIGN BOND FUND
USD HEDGED INSTL #103

SYMBOL: PFORX CUSIP: 693390882

Total International Mutual Funds

Total Fixed Income

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 SYMBOL: DDBIX CUSIP: 261980494	264.520	\$15.280	\$4,041.87	\$3,789.26	\$252.61	1.40%	\$0.00
LAUDUS MONDRIAN INTERNATIONAL FIXED INCOME FUND CLASS INST #2940 SYMBOL: LIFNX CUSIP: 51855Q655	159.437	11.010	1,755.40	1,854.25	- 98.85	1.38	0.00
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 SYMBOL: PFORX CUSIP: 693390882	164.330	10.900	1,791.20	1,681.83	109.37	2.64	0.00
Total International Mutual Funds			\$7,588.47	\$7,325.34	\$263.13	1.69%	\$0.00
Total Fixed Income			\$29,671.57	\$28,126.33	\$1,545.24		\$0.70

Account Statement For:
KATHERINE G RYAN SCHOLARSHIP FD

Period Covered: January 1, 2013 - March 31, 2013

Account Number 1513846660

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCUMULATED INCOME
Equities							
DOMESTIC MUTUAL FUNDS							
ARTISAN MID CAP FUND CLASS INS #1333 SYMBOL: APHMX CUSIP: 04314H600	78.479	\$42.480	\$3,333.79	\$3,051.60	\$282.19	0.00%	\$0.00
HARBOR CAPITAL APPRECIATION FUND CLASS INST #2012 SYMBOL: HACAX CUSIP: 411511504	174.348	45.460	7,925.86	6,826.77	1,099.09	0.37	0.00
ISHARES CORE S & P 500 ETF SYMBOL: IVV CUSIP: 464287200	23.000	157.360	3,619.28	2,859.55	759.73	1.98	17.08
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL: FLMVX CUSIP: 339128100	78.968	31.520	2,489.07	1,882.41	606.66	1.29	0.00
KALMAR GROWTH WITH VALUE SMALL CAP FUND #2 SYMBOL: KGSCX CUSIP: 483438206	95.332	17.860	1,702.63	1,644.48	58.15	0.00	0.00
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	53.000	32.980	1,747.94	1,320.76	427.18	0.49	0.00
MFS VALUE FUND-CLASS I SYMBOL: MEIIX CUSIP: 552983694	193.104	28.430	5,489.95	4,597.64	892.31	1.90	0.00
Total Domestic Mutual Funds			\$26,308.52	\$22,183.21	\$4,125.31	0.93%	\$17.08

Account Statement For:
KATHERINE G RYAN SCHOLARSHIP FD

Period Covered: January 1, 2013 - March 31, 2013

Account Number 1513846660

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INTERNATIONAL MUTUAL FUNDS

ARTISAN INTERNATIONAL FUND #661
SYMBOL: ARTIX CUSIP: 04314H204

DODGE & COX INTERNATIONAL STOCK FUND
#1048

SYMBOL: DODFX CUSIP: 256206103

OPPENHEIMER DEVELOPING MKT-Y #788
SYMBOL: ODVYX CUSIP: 683974505

VANGUARD FTSE EMERGING MARKETS ETF
SYMBOL: VWO CUSIP: 922042858

Total International Mutual Funds

Total Equities

QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
177.835	\$26.070	\$4,636.16	\$3,638.50	\$997.66	1.05%	\$0.00
125.201	35.900	4,494.72	3,279.97	1,214.75	2.08	0.00
107.695	34.940	3,762.86	3,702.82	60.04	0.71	0.00
87.000	42.895	3,731.87	3,910.98	- 179.11	2.41	0.00
		\$16,625.61	\$14,532.27	\$2,093.34	1.56%	\$0.00
		\$42,934.13	\$36,715.48	\$6,218.65	1.18%	\$17.08

ASSET DESCRIPTION

Complementary Strategies

OTHER

DIAMOND HILL LONG-SHORT FUND CLASS I
#11

SYMBOL: DHLSX CUSIP: 25264S833

DRIEHAUS ACTIVE INCOME FUND

SYMBOL: LCMAX CUSIP: 262028855

GATEWAY FUND - Y #1986

SYMBOL: GTEYX CUSIP: 367829884

MERGER FD SH BEN INT

SYMBOL: MERFX CUSIP: 589509108

Total Other

Total Complementary Strategies

QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
126.828	\$19.940	\$2,528.95	\$2,192.00	\$336.95	0.32%	\$0.00
178.503	10.730	1,915.34	1,871.43	43.91	2.13	0.00
120.716	28.010	3,381.26	3,319.93	61.33	1.86	0.00
121.866	15.870	1,934.01	1,919.70	14.31	1.63	0.00
		\$9,759.56	\$9,303.06	\$456.50	1.47%	\$0.00
		\$9,759.56	\$9,303.06	\$456.50	1.47%	\$0.00

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Account Statement For:
KATHERINE G RYAN SCHOLARSHIP FD

Period Covered: January 1, 2013 - March 31, 2013

Account Number 1513846660

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY FUND #2156 SYMBOL: CRSOX CUSIP: 22544R305	561.728	\$7.910	\$4,443.27	\$4,648.29	- \$205.02	0.00%	\$0.00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	82.000	43.010	3,526.82	3,040.66	486.16	6.18	0.00
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	49.000	70.530	3,455.97	2,587.98	867.99	3.37	0.00
Total Real Asset Funds			\$11,426.06	\$10,276.93	\$1,149.13	2.93%	\$0.00
Total Real Assets			\$11,426.06	\$10,276.93	\$1,149.13	2.93%	\$0.00
TOTAL ASSETS			ACCOUNT VALUE AS OF 03/31/13	COST BASIS	UNREALIZED GAIN/LOSS		ACCRUED INCOME
			\$99,663.95	\$90,294.43	\$9,369.52		\$17.82

KATHERINE G RYAN SCHOLARSHIP FD

23-2164671 Page 1 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TUFTS UNIVERSITY

Street

419 BOSTON AVENUE

City

MEDFORD

State

MA

Zip Code

02155

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

UNIVERSITY OF PA WHARTON

Street

3730 WALNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

DUKE UNIVERSITY

Street

401 CHAPEL DRIVE

City

DURHAM

State

NC

Zip Code

27708

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

ROCHESTER INSTITUTE OF TECHNOLOGY

Street

1 LOMG MEMORIAL DRIVE

City

ROCHESTER

State

NY

Zip Code

14623

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

LEHIGH UNIVERSITY

Street

27 MEMORIAL DR W

City

BETHLEHEM

State

PA

Zip Code

18105

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

YALE UNIVERSITY

Street

38 HILLHOUSE AVENUE

City

NEW HAVEN

State

CT

Zip Code

06511

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

375

KATHERINE G RYAN SCHOLARSHIP FD

23-2164671 Page 2 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PENN STATE UNIVERSITY

Street

201 OLD MAIN

City

UNIVERSITY PARK

State

PA

Zip Code

16802

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

UNIVERSITY OF MARYLAND

Street

7965 BALTIMORE AVE

City

COLLEGE PARK

State

MA

Zip Code

20740

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

JOHN HOPKINS UNIVERSITY

Street

1740 MASSACHUSETTS AVE NW

City

WASHINGTON

State

DC

Zip Code

20004

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

500

Name

GEORGETOWN UNIVERSITY

Street

3700 O ST NW

City

WASHINGTON

State

DC

Zip Code

20057

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

UNIVERSITY OF PITTSBURGH

Street

4200 FIFTH AVE

City

PITTSBURGH

State

PA

Zip Code

15213

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

375

Name

HARVARD UNIVERSITY

Street

1350 MASSACHUSETTS AVE

City

CAMBRIDGE

State

MA

Zip Code

02138

Foreign Country**Relationship**

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

KATHERINE G RYAN SCHOLARSHIP FD

23-2164671 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BRANDEIS UNIVERSITY

Street

415 SOUTH ST

City

WALTHAM

State

MA

Zip Code

02453

Foreign Country

Relationship

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

250

Name

WESLEYAN UNIVERSITY

Street

45 WYLLYS AVE

City

MIDDLETOWN

State

CT

Zip Code

06457

Foreign Country

Relationship

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

375

Name

BOSTON COLLEGE

Street

140 COMMONWEALTH AVE

City

CHESTNUT HILL

State

MA

Zip Code

02467

Foreign Country

Relationship

NONE

Foundation Status

SCHOLARSHIP

Purpose of grant/contribution

SELECTED SCHOLARSHIP RECIPIENT

Amount

375

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part 1, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Capital Gains/Losses										60,708	0	58,039	0	2,669	0
Other sales															
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X CREDIT SUISSE COMM RT ST	2254R305			8/26/2011		9/18/2012	298	328				0	-30	
2	X DODGE & COX INCOME FD C	256210105			10/30/2007		11/19/2012	1,722	1,561				0	161	
3	X DREYFUS EMG MKT DEBT LO	261980494			8/26/2011		9/18/2012	164	167				0	-3	
4	X DREYFUS EMG MKT DEBT LO	261980494			8/26/2011		2/7/2013	509	500				0	9	
5	X DREYFUS EMG MKT DEBT LO	261980494			12/17/2010		2/7/2013	172	160				0	12	
6	X JP MORGAN MID CAP VALUE	339128100			12/17/2010		5/23/2012	562	517				0	45	
7	X JP MORGAN MID CAP VALUE	339128100			12/17/2010		8/8/2012	108	94				0	14	
8	X JP MORGAN MID CAP VALUE	339128100			12/17/2010		9/18/2012	168	141				0	27	
9	X GOLDEN LARGE CAP CORE F	34984T881			10/31/2008		5/23/2012	1,167	905				0	262	
10	X GOLDEN LARGE CAP CORE F	34984T881			2/25/2009		5/23/2012	1,397	891				0	506	
11	X GATEWAY FUND - Y #1986	367829884			8/10/2012		9/18/2012	111	110				0	1	
12	X GOLDMAN SACHS GRTH OPP	38142Y401			11/25/2008		5/23/2012	602	317				0	285	
13	X GOLDMAN SACHS GRTH OPP	38142Y401			10/31/2008		5/23/2012	2,069	1,321				0	748	
14	X GOLDMAN SACHS L/C VALUE	38142Y773			2/25/2009		5/23/2012	128	85				0	43	
15	X GOLDMAN SACHS L/C VALUE	38142Y773			10/31/2008		5/23/2012	899	739				0	160	
16	X HARBOR CAPITAL APRCTON	411511504			5/25/2011		5/23/2012	615	584				0	31	
17	X HARBOR CAPITAL APRCTON	411511504			5/25/2011		8/8/2012	42	39				0	3	
18	X HARBOR CAPITAL APRCTON	411511504			5/25/2011		9/18/2012	483	428				0	55	
19	X HUSSMAN STRATEGIC GROW	448108100			5/25/2012		8/8/2012	1,558	1,660				0	-102	
20	X T ROWE PRICE SHORT TERM	77957P105			8/29/2011		11/19/2012	1,200	1,200				0	0	
21	X T ROWE PRICE SHORT TERM	77957P105			5/25/2012		11/19/2012	187	186				0	1	
22	X SPDR DJ WILSHIRE INTERNA	78463X663			5/23/2011		8/8/2012	271	278				0	-7	
23	X SPDR DJ WILSHIRE INTERNA	78463X663			5/23/2011		9/18/2012	160	159				0	1	
24	X TCW SMALL CAP GROWTH FU	87234N849			12/17/2010		8/8/2012	87	87				0	-7	
25	X PIMCO TOTAL RET FD-INST #	693390700			5/25/2011		5/23/2012	2,166	2,127				0	39	
26	X PIMCO TOTAL RET FD-INST #	693390700			8/26/2011		5/23/2012	923	901				0	22	
27	X PIMCO TOTAL RET FD-INST #	693390700			8/10/2012		9/18/2012	254	252				0	2	
28	X PIMCO TOTAL RET FD-INST #	693390700			11/19/2012		2/7/2013	5,125	5,313				0	-188	
29	X PIMCO TOTAL RET FD-INST #	693390700			8/10/2012		2/7/2013	1,097	1,121				0	-24	
30	X PIMCO FOREIGN BD FD USD	693390882			2/25/2010		8/8/2012	134	124				0	10	
31	X PIMCO FOREIGN BD FD USD	693390882			2/4/2011		8/8/2012	372	350				0	22	
32	X PIMCO FOREIGN BD FD USD	693390882			5/25/2012		8/8/2012	243	238				0	5	
33	X PIMCO FOREIGN BD FD USD	693390882			8/26/2011		8/8/2012	113	109				0	4	
34	X PIMCO FOREIGN BD FD USD	693390882			8/26/2011		9/18/2012	101	96				0	5	
35	X PIMCO FOREIGN BD FD USD	693390882			8/26/2011		2/7/2013	237	234				0	3	
36	X PIMCO COMMODITY REAL RE	722005687			2/25/2009		5/23/2012	1,565	1,434				0	131	
37	X RIDGEWORTH SEIX HY BD-1 #	76628T645			5/25/2012		8/8/2012	69	67				0	2	
38	X RIDGEWORTH SEIX HY BD-1 #	76628T645			8/26/2011		9/18/2012	221	206				0	15	
39	X RIDGEWORTH SEIX HY BD-1 #	76628T645			8/26/2011		11/19/2012	456	431				0	25	
40	X RIDGEWORTH SEIX HY BD-1 #	76628T645			8/26/2011		2/7/2013	560	515				0	45	
41	X T ROWE PRICE SHORT TERM	77957P105			5/25/2011		8/8/2012	2,995	3,001				0	-6	
42	X T ROWE PRICE SHORT TERM	77957P105			8/29/2011		8/8/2012	279	279				0	0	
43	X ARTISAN INTERNATIONAL FU	04314H204			5/25/2012		8/8/2012	162	148				0	14	
44	X ARTISAN INTERNATIONAL FU	04314H204			8/26/2011		8/8/2012	685	612				0	73	
45	X ARTISAN INTERNATIONAL FU	04314H204			8/26/2011		9/18/2012	261	225				0	36	
46	X ARTISAN MID CAP FUND-INS	04314H600			5/25/2012		9/18/2012	230	230				0	18	
47	X ARTIO TOTAL RETURN BD FD	04315J209			10/31/2008		5/23/2012	1,742	1,554				0	188	
48	X ARTIO INTERNATIONAL EQ FU	04315J837			2/25/2009		5/23/2012	457	380				0	77	
49	X ARTIO INTERNATIONAL EQ FU	04315J837			5/25/2010		5/23/2012	189	198				0	-9	
50	X ARTIO INTERNATIONAL EQ FU	04315J837			11/25/2008		5/23/2012	166	167				0	-1	
51	X DIAMOND HILL LONG-SHORT	25264S833			8/10/2012		9/18/2012	166	161				0	5	
52	X DODGE & COX INTL STOCK F	256206103			10/30/2007		8/8/2012	850	1,353				0	-503	
53	X DODGE & COX INTL STOCK F	256206103			12/31/2007		9/18/2012	20	27				0	-7	
54	X DODGE & COX INTL STOCK F	256206103			10/30/2007		9/18/2012	400	598				0	-198	
55	X DODGE & COX INCOME FD C	256210105			5/5/2008		9/18/2012	16	21				0	-5	
56	X DODGE & COX INCOME FD C	256210105			2/4/2011		5/23/2012	773	750				0	23	
57	X DODGE & COX INCOME FD C	256210105			5/25/2011		5/23/2012	1,158	1,149				0	9	
58	X DODGE & COX INCOME FD C	256210105			8/26/2011		5/23/2012	1,967	1,934				0	33	
59	X DODGE & COX INCOME FD C	256210105			8/10/2012		9/18/2012	236	234				0	2	
60	X DODGE & COX INCOME FD C	256210105			8/26/2011		11/19/2012	838	807				0	31	
61	X DODGE & COX INCOME FD C	256210105			10/31/2008		11/19/2012	1,856	1,837				0	19	
62	X CREDIT SUISSE COMM RT ST	2254R305			8/26/2011		8/8/2012	124	141				0	-17	
63	X HUSSMAN STRATEGIC GROW	448108100			5/25/2012		11/19/2012	100	107				0	-7	
64	X HUSSMAN STRATEGIC GROW	448108100			5/25/2012		2/7/2013	1,700	1,933				0	-233	
65	X ISHARES S & P 500 INDEX FU	46428T200			8/8/2012		9/18/2012	294	281				0	13	
66	X ISHARES RUSSELL 2000 GRO	46428T648			11/19/2012		2/7/2013	1,327	1,168				0	159	
67	X ISHARES RUSSELL 2000 GRO	46428T648			12/19/2012		2/7/2013	1,225	1,144				0	81	
68	X KEELEY SMALL CAP VAL FD C	487300808			12/17/2010		5/23/2012	146	150				0	-4	

Part I, Line 18 (990-PF) - Taxes

		24	24	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	24	24		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GRANT PAID REFUND	1	188
2	FEDERAL EXCISE TAX REFUND	2	40
3	Total	3	228

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	51
2	PY RETURN OF CAPITAL ADJUSTMENT	2	42
3	Total	3	93

1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Short Term CG Distributions		Amount							
		328				0							
	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
85	TCW SMALL CAP GROWTH FUND-I #4728734N849			12/17/2010	12/19/2012	1,207			1,310	-103	0	0	-103
86	VANGUARD MSCI EMERGING MARKET	922042858		12/17/2010	9/18/2012	128			141	-13	0	0	-13
87	VANGUARD REIT VIPER	922908553		12/17/2010	5/23/2012	434			374	60	0	0	60
88	VANGUARD REIT VIPER	922908553		12/17/2010	8/9/2012	132			105	27	0	0	27
89	VANGUARD REIT VIPER	922908553		12/17/2010	9/18/2012	136			105	31	0	0	31
90	VANGUARD REIT VIPER	922908553		11/19/2012	2/7/2013	137			126	11	0	0	11
91	WELLS FARGO ADV INTL BOND-IS #470949850562			5/25/2010	5/23/2012	74			71	3	0	0	3
92	WELLS FARGO ADV INTL BOND-IS #470949850562			12/31/2007	5/23/2012	48			48	0	0	0	0
93	WELLS FARGO ADV INTL BOND-IS #470949850562			10/30/2007	5/23/2012	1,196			1,227	-31	0	0	-31
94	WELLS FARGO ADV INTL BOND-IS #470949850562			2/4/2011	5/23/2012	296			300	-4	0	0	-4

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	16
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	16

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	2,037
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,037