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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2012

Open to Public  
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 04-01-2012 , and ending 03-31-2013

Name of foundation THE SALTZMAN FOUNDATION INC		A Employer identification number 13-6142471			
Number and street (or P O box number if mail is not delivered to street address) REITMAN BELKIN 420 LEXINGTON AVE		B Telephone number (see instructions) (212) 599-0410			
C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>					
E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>					
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,950,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	286,025	286,025		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	94,573			
	b Gross sales price for all assets on line 6a 2,337,316				
	7 Capital gain net income (from Part IV, line 2) . . . . .		94,573		
	8 Net short-term capital gain . . . . .			82,365	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	266,404	266,404			
12 <b>Total.</b> Add lines 1 through 11 . . . . .	2,597,002	647,002	82,365		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .	1,952	1,952		
	18 Taxes (attach schedule) (see instructions)	25,915	1,951		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	2,170	2,170		
	24 <b>Total operating and administrative expenses.</b>	30,037	6,073	0	
	25 Contributions, gifts, grants paid. . . . .	2,151,003		2,151,003	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	2,181,040	6,073	2,151,003		
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	415,962				
b <b>Net investment income</b> (if negative, enter -0-) . . . . .		640,929			
c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .			82,365		

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1	Cash—non-interest-bearing . . . . .	9,613	7,718	7,718
2	Savings and temporary cash investments . . . . .	1,529,634	195,169	195,169
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) . . . . .	3,652,956	5,738,977	8,735,209
c	Investments—corporate bonds (attach schedule) . . . . .	1,554,783	1,221,084	1,301,941
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans . . . . .			
13	Investments—other (attach schedule) . . . . .			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►) . . . . .			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,746,986	7,162,948	10,240,037
<b>Liabilities</b>				
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ►) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>				
	<b>Foundations that follow SFAS 117, check here ►</b>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ►</b>			
	<b>and complete lines 27 through 31.</b>			
27	Capital stock, trust principal, or current funds . . . . .			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	6,746,986	7,162,948	
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	6,746,986	7,162,948	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	6,746,986	7,162,948	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,746,986
2	Enter amount from Part I, line 27a . . . . .	2	415,962
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	7,162,948
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,162,948

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
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<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
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<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
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<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>(If gain, also enter in Part I, line 7)</b> <b>(If (loss), enter -0- in Part I, line 7)</b>	<b>2</b>	94,573
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	82,365

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2011	353,999	7,873,110	0 04496
2010	84,746	6,564,014	0 01291
2009	87,663	5,520,196	0 01588
2008	126,386	6,189,803	0 02042
2007	203,670	7,435,434	0 02739

<b>2</b> <b>Total</b> of line 1, column (d).	<b>2</b>	0 12156
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 02431
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	<b>4</b>	9,480,950
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	230,510
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	6,409
<b>7</b> Add lines 5 and 6.	<b>7</b>	236,919
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	2,151,003

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1	1	6,409
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	6,409
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2. . . . .		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	6,409
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	6,409
b	Exempt foreign organizations—tax withheld at source . . . . .		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld . . . . .		
7	Total credits and payments Add lines 6a through 6d. . . . .	7	144
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	6,553
11	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>		
		11	6,553

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input checked="" type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input checked="" type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11		No
12		No
13	Yes	

Website address ► N/A

14	The books are in care of ► REITMAN & BELKIN LLP Located at ► 420 LEXINGTON AVENUE NEW YORK NY	Telephone no ► (212) 599-0410 ZIP +4 ► 10170
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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► 15
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16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	No
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . . ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012). . . . .		
3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .		No
4b			No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b> <b>No</b></p>
<p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .</p> <p>Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p>	
<p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p>	
<p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>6b</b> <b>No</b></p>
<p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p>	
<p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>7b</b> <b>No</b></p>
<p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .</p>	

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account other allowances</b>
JOAN R SALTZMAN  SHEPHERDS LANE SANDS POINT, NY 11050	SECRETARY  0 00	0		
ARNOLD A SALTZMAN  SHEPHERDS LANE SANDS POINT, NY 11050	PRES/TREAS  0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				
Total number of other employees paid over \$50,000				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . .**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

**Expenses**

1 NONE		0
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1		
2		
All other program-related investments. See page 24 of the instructions		
3		
<b>Total.</b> Add lines 1 through 3. . . . .		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities. . . . .	1a	8,754,263
b Average of monthly cash balances. . . . .	1b	871,067
c Fair market value of all other assets (see instructions). . . . .	1c	0
<b>d Total</b> (add lines 1a, b, and c). . . . .	1d	9,625,330
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
<b>2 Acquisition indebtedness applicable to line 1 assets.</b> . . . . .	2	
<b>3 Subtract line 2 from line 1d.</b> . . . . .	3	9,625,330
<b>4 Cash deemed held for charitable activities</b> Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	144,380
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,480,950
<b>6 Minimum investment return.</b> Enter 5% of line 5. . . . .	6	474,048

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6. . . . .	1	474,048
2a Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	6,409
b Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c Add lines 2a and 2b. . . . .	2c	6,409
3 Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	467,639
4 Recoveries of amounts treated as qualifying distributions. . . . .	4	
5 Add lines 3 and 4. . . . .	5	467,639
6 Deduction from distributable amount (see instructions). . . . .	6	
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	467,639

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	2,151,003
b Program-related investments—total from Part IX-B. . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required). . . . .	3a	
b Cash distribution test (attach the required schedule). . . . .	3b	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,151,003
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	6,409
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	2,144,594

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				467,639
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only. . . . .			304,488	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007. . . . .				
<b>b</b> From 2008. . . . .				
<b>c</b> From 2009. . . . .				
<b>d</b> From 2010. . . . .				
<b>e</b> From 2011. . . . .				
<b>f Total of lines 3a through e. . . . .</b>				
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ► \$ 2,151,003			304,488	
<b>a</b> Applied to 2011, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2012 distributable amount. . . . .			467,639	
<b>e</b> Remaining amount distributed out of corpus	1,378,876			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:	1,378,876			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .			0	
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	1,378,876			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008. . . . .				
<b>b</b> Excess from 2009. . . . .				
<b>c</b> Excess from 2010. . . . .				
<b>d</b> Excess from 2011. . . . .				
<b>e</b> Excess from 2012. . . . .	1,378,876			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ARNOLD A SALTZMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

THE SALTZMAN FOUNDATION INC  
420 LEXINGTON AVENUE  
NEW YORK, NY 10170  
(212) 599-0410

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM

c Any submission deadlines

NO SPECIFIC DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> NATIONAL GALLERY OF ART 2000B SOUTH CLUB DRIVE LANDOVER, MD 20785	NONE	N/A	TO ADD TO THE NATIONAL GALLERY OF ART'S BECKMANN COLLECTION	1,950,000
SEE SCHEDULE ENCLOSED VARIOUS VARIOUS, NY 10018	NONE	N/A	TO BENEFIT VARIOUS CHARITIES	201,003
<b>Total</b>			► 3a	2,151,003
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
100000 BARCLAYS BANK PLC STRUCTURED INVESTMENT JPM CALLABLE YIELD NOTE	P	2012-06-05	2012-09-10
39 595 WELLS FARGO ADVANTAGE FDS	P	2012-10-12	2012-10-18
25518 672 WELLS FARGO ADVANTAGE FDS	P	2012-09-12	2012-10-18
46 507 WELLS FARGO ADVANTAGE FDS	P	2012-09-05	2012-10-18
43 573 WELLS FARGO ADVANTAGE FDS	P	2012-08-02	2012-10-18
58 452 WELLS FARGO ADVANTAGE FDS	P	2012-07-03	2012-10-18
63 778 WELLS FARGO ADVANTAGE FDS	P	2012-06-04	2012-10-18
67 295 WELLS FARGO ADVANTAGE FDS	P	2012-05-02	2012-10-18
70 322 WELLS FARGO ADVANTAGE FDS	P	2012-04-03	2012-10-18
82 274 WELLS FARGO ADVANTAGE FDS	P	2012-03-02	2012-10-18
97 521 WELLS FARGO ADVANTAGE FDS	P	2012-02-02	2012-10-18
122 486 WELLS FARGO ADVANTAGE FDS	P	2012-01-04	2012-10-18
127 603 WELLS FARGO ADVANTAGE FDS	P	2011-12-02	2012-10-18
121 388 WELLS FARGO ADVANTAGE FDS	P	2011-11-02	2012-10-18
1500 FACEBOOK INC CL A	P	2012-05-17	2012-05-18
181 108 WELLS FARGO ADVANTAGE FDS	P	2011-10-04	2012-10-18
103897 303 WELLS FARGO ADVANTAGE FDS	P	2011-09-06	2012-10-18
250 28 WELLS FARGO ADVANTAGE FDS	P	2011-09-02	2012-10-18
255 539 WELLS FARGO ADVANTAGE FDS	P	2011-08-02	2012-10-18
278 064 WELLS FARGO ADVANTAGE FDS	P	2011-07-05	2012-10-18
918 731 WELLS FARGO ADVANTAGE FDS	P	2011-06-08	2012-10-18
10290 178 WELLS FARGO ADVANTAGE FDS	P	2012-06-08	2012-10-04
229 282 WELLS FARGO ADVANTAGE FDS	P	2011-06-02	2012-10-04
10184 474 WELLS FARGO ADVANTAGE FDS	P	2011-05-03	2012-10-04
60000 CHESAPEAKE ENERGY CORP 06 625% 081520 DTD 081710	P	2012-04-23	2012-11-28
115 FIRST SOLAR INC	P	2011-10-03	2012-04-09
50000 GOLDMAN SACHS GROUP INC RATE 05 700% MATURES 1/18/12	P	2011-05-11	2012-09-01
1148 EGSHARES BRAZIL INFRASTRUCTURE	P	2010-04-19	2012-06-11
600 PETROLEO BRASILEIRO SA	P	2008-09-23	2013-02-06
600 PEMBINA PIPELINE CORP	P	2007-02-21	2012-04-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
-20 CALL/MT @ 23 EXP 06/16/2012 % PRIN = 100 0125119412	P	2012-01-25	2012-04-30
2,000 ARCELORMITTAL CMN	P	2011-09-26	2012-08-01
36 MERCK & CO INC	P	2011-10-10	2012-07-12
3,000 DOLE FOOD COMPANY, INC	P	2012-04-30	2013-01-10
915 NYSE EURONEXT CMN	P	2012-05-03	2012-12-21
85 NYSE EURONEXT CMN	P	2012-05-03	2012-12-20
1,000 NISSAN MOTOR CMN	P	2012-02-28	2012-07-27
1,000 NISSAN MOTOR CMN	P	2012-03-01	2012-07-27
500 NOKIA CORP SPON ADR	P	2012-04-09	2012-08-28
10 PUT/TEVA @ 35 EXP 1/19/2013	P	2012-11-15	2013-01-19
7 PUT/NE @ 35 EXP 3/16/2013	P	2012-11-02	2013-03-16
7 CALL/NE @ 42 EXP 03/16/2013	P	2012-11-02	2013-03-16
28,500 CHINA COMMUNICATIONS CONST CO CMN CLASS H	P	2012-08-28	2013-01-07
10 CALL/OI @ 24 EXP 08/18/2012	P	2012-04-09	2012-08-18
2,000 DYCOM INDUSTRIES INC CMN	P	2012-09-24	2013-01-11
20 CALL/DOLE @ 15 EXP 01/19/2013	P	2012-10-02	2013-01-19
1 CALL/QCOM @ 72 5 EXP 07/21/2012	P	2012-04-10	2012-07-21
20 CALL/MT @ 20 EXP 09/22/2012	P	2012-01-25	2012-04-30
1,889 FEDERAL MOGUL CORP CMN	P	2012-09-24	2012-12-24
111 FEDERAL MOGUL CORP CMN	P	2012-09-24	2012-12-24
2,325 PEOPLES UNITED FINANCIAL	P	2012-04-25	2012-07-13
675 PEOPLES UNITED FINANCIAL	P	2012-04-25	2012-07-13
1,000 GOLAR LNG PARTNERS, LP CMN	P	2012-10-22	2013-01-07
7 CALL/FB @ 31 EXP 08/18/2012	P	2012-06-05	2012-08-18
10 CALL/TEVA @ 42 5 EXP 01/19/2013	P	2012-10-01	2012-12-13
305 ELBIT SYSTEMS ILS1	P	2012-06-19	2012-08-29
160 ELBIT SYSTEMS ILS1	P	2012-06-20	2012-08-29
135 ELBIT SYSTEMS ILS1	P	2012-06-21	2012-08-29
1 CALL/V @130 EXP 06/16/2012	P	2012-04-10	2012-06-16
1,031 CHESAPEAKE MIDSTREAM PARTNERS, L P	P	2012-02-17	2012-04-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
660 CHESAPEAKE MIDSTREAM PARTNERS, L P	P	2012-02-21	2012-04-18
9 CHESAPEAKE MIDSTREAM PARTNERS, L P	P	2012-02-24	2012-04-19
3,000 BGC PARTNERS INC	P	2012-02-13	2012-04-09
316 ALLIANCE BERNSTEIN HOLDING LP	P	2012-02-21	2012-04-11
884 ALLIANCE BERNSTEIN HOLDING LP	P	2012-02-21	2012-04-10
100 WELLPOINT, INC CMN	P	2012-07-12	2012-08-22
381 DIAMOND FOODS, INC CMN	P	2012-08-13	2012-08-28
619 DIAMOND FOODS, INC CMN	P	2012-08-13	2012-08-27
5,200 LIFELOCK, INC CMN	P	2012-10-03	2012-10-12
2,250 FACEBOOK, INC CMN CLASS A	P	2012-05-17	2012-05-18
8,550 ARCELORMITTAL CMN	P	2013-01-09	2013-01-10
2,400 WORKDAY, INC CMN	P	2012-10-12	2012-10-12
1,000 TILLY'S INC, CMN CLASS A	P	2012-05-04	2012-05-04
1 CALL/MFST @32 EXP 07/21/2012	P	2012-04-10	2012-04-10
1,300 ARTISAN PARTNERS ASSET MGMT IN CMN	P	2013-03-07	2013-03-07
190 PETROLEO BRASILEIRO S A - PET SPONSORED ADR CMN	P	2009-04-21	2013-01-14
800 HJ HEINZ CO	P	2009-08-07	2012-08-28
85,000 INTER-AMERICAN DEVELOPMENT BSN 9 0% 08/28/2012 UNSOLO PAR ASSET SWEEP	P	2010-06-01	2012-08-28
165 VANGUARD MSCI EMERGING MKTS ETF	P	2011-03-08	2013-03-21
15,000 WORLD BANK (INRD) 8 75% 06/15/2012 USD UNSOLO PAR ASSET SWAP	P	2010-07-01	2012-06-15
50,000 INTER-AMERICAN DEVELOPMENT BSN 9 0% 08/28/2012 UNSOLO PAR ASSET SWEEP	P	2010-11-05	2012-08-28
50,000 WORLD BANK (INRD) 8 75% 06/15/2012 USD UNSOLO PAR ASSET SWAP	P	2010-11-05	2012-06-15
100 FIRST SOLAR INC CMN	P	2011-10-03	2013-04-09
400 WILLIAMS COS THE COM	P	2013-02-05	2013-03-18
5 CALL MDT 100@45 19 JAN 2013 MEDTRONIC INC	P	2012-09-25	2012-09-25
1,450 HARTFORD FINANCIAL SERVICES GROUP INC COM	P	2012-05-29	2012-06-26
1,900 MENTOR GRAPHICS CORP	P	2012-05-29	2012-10-31
5 CALL-AGN 100 @92 521 APR 2012 ARCELOR MITTAL	P	2011-12-22	2012-04-20
10 PUT -STX 100 @ 25 22 SEP 2012 SEAGATE TECHNOLOGY	P	2012-04-25	2012-04-26
20 PUT -STX 100 @ 23 22 SEP 2012 SEAGATE TECHNOLOGY	P	2012-04-11	2012-04-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
1,000 BAXTER INTERNATIONAL INC USD1 COM	P	2012-03-20	2012-05-29
1,146 ISHARES INC CDA INDEX	P	2011-03-04	2012-07-30
500 ALLERGAN INC	P	2008-10-31	2012-04-20
500 MEDTRONIC INC	P	2008-12-31	2013-01-18
50,000 GNMA POOL 59660 11 500% DUE 3/15/2013@100	P		2012-11-16
800 NEWMONT MINING CORP	P	2010-02-04	2012-07-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
191		191	
123,255		123,000	255
227		225	2
210		210	
282		282	
308		307	1
325		324	1
340		339	1
397		397	
471		470	1
592		589	3
616		614	2
586		585	1
59,001		57,000	2,001
875		873	2
501,824		500,785	1,039
1,209		1,206	3
1,234		1,232	2
1,343		1,340	3
4,437		4,428	9
49,702		49,599	103
1,107		1,105	2
49,191		48,987	204
61,725		58,800	2,925
2,333		6,963	-4,630
50,000		51,174	-1,174
23,528		24,131	-603
10,645		19,567	-8,922
17,325		8,760	8,565

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
2,980		150	2,830
31,819		31,278	541
1,542		1,162	380
24,879		16,974	7,905
29,322		23,156	6,166
2,725		2,075	650
9,326		10,230	-904
9,326		10,320	-994
1,561		2,559	-998
		400	-400
1,253			1,253
700			700
28,846		24,636	4,210
1,270			1,270
39,941		29,714	10,227
1,157		1,360	-203
134			134
1,837			1,837
14,534		18,981	-4,447
856		1,115	-259
27,854		29,040	-1,186
8,090		8,431	-341
30,805		31,776	-971
909			909
1,231		207	1,024
8,753		10,753	-2,000
4,592		5,582	-990
3,874		4,657	-783
128			128
28,784		29,355	-571

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
18,426		18,790	-364
253		256	-3
20,796		20,933	-137
4,528		4,267	261
12,558		11,943	615
5,718		6,106	-388
7,797		6,870	927
12,600		11,162	1,438
38,604		46,800	-8,196
91,044		85,500	5,544
146,622		142,375	4,247
112,828		67,200	45,628
18,880		15,500	3,380
86		77	9
46,807		39,000	7,807
3,727		6,212	-2,485
46,362		30,548	15,814
42,034		30,913	11,121
6,966		7,824	-858
7,358		8,384	-1,026
24,726		49,942	-25,216
24,527		31,382	-6,855
2,039		6,025	-3,986
14,106		14,319	-213
617			617
23,911		25,539	-1,628
29,071		26,095	2,976
994			994
1,285			1,285
4,140			4,140

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>
51,619		59,600	-7,981
30,370		38,890	-8,520
46,219		16,939	29,280
22,469		15,663	6,806
		4,376	-4,376
34,922		35,919	-997

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			255
			2
			1
			1
			1
			1
			3
			2
			1
			2,001
			2
			1,039
			3
			2
			3
			9
			103
			2
			204
			2,925
			-4,630
			-1,174
			-603
			-8,922
			8,565

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			2,830
			541
			380
			7,905
			6,166
			650
			-904
			-994
			-998
			-400
			1,253
			700
			4,210
			1,270
			10,227
			-203
			134
			1,837
			-4,447
			-259
			-1,186
			-341
			-971
			909
			1,024
			-2,000
			-990
			-783
			128
			-571

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus  
col (k), but not less than -0-) or  
Losses (from col (h))**

<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
			-364
			-3
			-137
			261
			615
			-388
			927
			1,438
			-8,196
			5,544
			4,247
			45,628
			3,380
			9
			7,807
			-2,485
			15,814
			11,121
			-858
			-1,026
			-25,216
			-6,855
			-3,986
			-213
			617
			-1,628
			2,976
			994
			1,285
			4,140

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	
			-7,981
			-8,520
			29,280
			6,806
			-4,376
			-997

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2012****Name of the organization**  
THE SALTZMAN FOUNDATION INC**Employer identification number**

13-6142471

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1/3</sup>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**Name of organization**

THE SALTZMAN FOUNDATION INC

**Employer identification number**

13-6142471

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Arnold Saltzman ReitmanBelkin 420 Lex Ave  New York, NY 10170	\$ 1,950,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>
			(Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>
			(Complete Part II if there is a noncash contribution )

**Name of organization**  
THE SALTZMAN FOUNDATION INC

**Employer identification number**

13-6142471

<b>Part II</b> <b>Noncash Property</b> (see instructions) Use duplicate copies of Part II if additional space is needed			
<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (see instructions)</b>	<b>(d) Date received</b>
1	15% Interest in Max Beckman "Bathers"	\$ 1,950,000	2012-10-15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THE SALTZMAN FOUNDATION INC			Employer identification number 13-6142471
<b>Part III</b> <b>Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.</b> Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively religious, charitable, etc., contributions of \$1,000 or less</i> for the year (Enter this information once. See instructions ) ► \$ Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	—	—	—
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
—	—	—	—

## TY 2012 Other Expenses Schedule

**Name:** THE SALTZMAN FOUNDATION INC

**EIN:** 13-6142471

**Software ID:** 12000229

**Software Version:** 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment and Filing Fees	570	570		
Accounting Fee	1,600	1,600		

## TY 2012 Other Income Schedule

**Name:** THE SALTZMAN FOUNDATION INC

**EIN:** 13-6142471

**Software ID:** 12000229

**Software Version:** 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	266,404	266,404	

## TY 2012 Taxes Schedule

**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 12000229**Software Version:** 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid	1,951	1,951		
FEDERAL TAX	23,964			

**THE SALTZMAN FOUNDATION, INC**  
**13-6142471**  
**March 31, 2013**

DATE ACQUIRED	TYPE AND NAME OF SECURITY	NO. SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	MARKET VALUE
01/30/06	DANAHER CORP	241	6,867	14,984
04/03/03	PEPSICO INC	1250	47,925	98,888
11/10/05	SOUTHERN COMPANY COM	1000	22,634	46,920
10/29/97	SOUTHERN COMPANY COM	400	5,955	18,768
04/03/02	SOUTHERN COMPANY COM	400	10,712	18,768
08/15/05	ENTERPRISE PRODUCTS PARTNERS LP	2000	(38,706)	120,580
08/21/07	ENTERPRISE PRODUCTS PARTNERS LP	48	147	2,894
11/16/07	ENTERPRISE PRODUCTS PARTNERS LP	46	141	2,773
02/15/08	ENTERPRISE PRODUCTS PARTNERS LP	48	147	2,894
05/21/08	ENTERPRISE PRODUCTS PARTNERS LP	49	150	2,954
08/12/08	ENTERPRISE PRODUCTS PARTNERS LP	55	169	3,316
11/24/08	ENTERPRISE PRODUCTS PARTNERS LP	68	209	4,100
	ENTERPRISE PRODUCTS PARTNERS LP	3720	11,426	224,279
11/05/02	KINDER MORGAN ENERGY PARTNERS	2700	(226,510)	242,379
02/04/02	KINDER MORGAN ENERGY PARTNERS	800	9,566	71,816
03/01/02	KINDER MORGAN ENERGY PARTNERS	1500	11,382	134,655
10/24/00	KINDER MORGAN ENERGY PARTNERS	2000	(3,242)	179,540
02/08/02	KINDER MORGAN ENERGY PARTNERS	2000	(9,350)	179,540
02/20/01	MAGELLAN MIDSTREAM PARTNERS SHIP	2000	12,214	106,860
02/26/01	MAGELLAN MIDSTREAM PARTNERS SHIP Qualified 2 for 1 Stock Split on 2,000 Shares	2000		106,860
04/08/08	TARGA RES PARTNERS LP	500	(55)	23,010
07/09/99	TC PIPELINES LP	2000	(6,157)	96,980
01/19/06	TEEKAY LNG PARTNERS LP	1000	(56,098)	41,430
08/13/07	TEEKAY LNG PARTNERS LP	1000	29,588	41,430
03/18/08	TEEKAY LNG PARTNERS LP	5000	123,970	207,150
12/20/11	PLAINS ALL AMERICAN PIPELINE L.P	2346	83,491	132,502
11/26/12	KKR & CO LP, CMN	2000	27,484	38,640
03/20/07	BHP BILLITON PLC	500	18,636	29,030
01/28/94	UNILEVER NV - NEW YORK	8034	87,188	329,394
02/17/00	UNILEVER PLC	900	10,968	38,016
07/31/06	VODAFONE GROUP PLC	2601	67,176	73,868
11/09/06	MORGAN STANLEY CAP	2000	46,714	50,719
09/10/09	PROCTOR & GAMBLE COMPANY	400	21,149	30,824
09/10/09	WAL MART STORES INC	500	25,840	37,650
06/22/10	ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SERIES A	350	19,093	22,806
07/20/10	VISA INC CMN	165	11,894	28,024
11/29/10	JPMORGAN CHASE CAPITAL XXIX PFD USD 1 6750(6.70%) SERIES CC	5000	128,400	131,344
09/02/11	WASTE MANAGEMENT INC CMN	1500	46,195	58,815
11/29/12	WASTE MANAGEMENT INC, CMN	1000	32,621	39,210
10/10/11	MERCI & CO INC.	1200	49,574	53,556
10/17/11	SEASPAR CORPORATION PFD 9 500 01/29/2049	600	15,942	16,668
12/13/11	ABB LTD SPONSORED ADR CMN	1207	22,323	27,471
02/13/12	PDL BIOPHARMA INC	4000	25,640	29,200
02/27/12	OWENS - ILLINOIS INC	1000	24,627	26,650
03/05/12	HARSCO CORPORATION	3000	64,996	74,310
03/22/12	DEUTSCHE TELEKOM AG	6000	72,028	63,538
03/26/12	FRONTIER COMMUNICATIONS CORPORATION	2000	8,448	7,980
07/29/09	MICROSOFT CORPORATION	270	6,307	7,723
04/13/10	GOOGLE INC CMN CLASS A	62	42,106	49,240
11/19/10	QUALCOMM INC CMN	150	7,199	10,041
12/03/10	CHEVRON CORPORATION CMN	40	3,400	4,753
04/30/12	KONINKLIJKE PHILIPS LECTTS NV ADR	2000	40,039	59,100
05/10/12	TEVA PHARMACEUTICAL IND LTD ADS	1000	42,216	39,680
05/14/12	NOBLE CORPORATION (CH) CMN	700	23,587	26,705
05/17/12	FACEBOOK INC, CMN	750	28,500	19,185
06/15/12	ADECOAGRO S A CMN	1050	10,243	8,075
06/15/12	ADECOAGRO S A CMN	1050	10,267	8,075
07/25/12	WESTERN UNION COMPANY	1000	17,036	15,040
08/13/12	HUNTSMAN CORPORATION CMN	2000	26,968	37,180
08/29/12	BOEING COMPANY CMN	300	21,434	25,755
09/10/12	CANON INC ADR ADR CMN	3000	97,912	110,070
09/12/12	DAIMLER AG CMN	1000	50,937	54,216
10/17/12	EMERSON ELECTRIC CO, CMN	2000	98,642	111,740
11/05/12	ASTRAZENECA PLC SPONS ADR SPONSORED ADR	1000	46,150	49,980
11/15/12	PRUDENTIAL FINANCIAL INC, CMN	1000	50,705	58,990
11/26/12	E I DU PONT DE NEMOURS INC, CMN	1000	43,310	49,160
12/24/12	COMERICA INCORPORATED CMN	1000	30,093	36,120
12/24/12	HANOVER INSURANCE GROUP INC, CMN	1500	58,010	74,520
01/14/13	HOSPITALITY PROPERTIES TRUST	3000	73,253	82,320
02/04/13	HEINEKEN HOLDING NV	500	30,287	32,006

## THE SALTMAN FOUNDATION, INC

13-6142471

March 31, 2013

DATE ACQUIRED	TYPE AND NAME OF SECURITY	NO. SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	MARKET VALUE
02/21/13	SUSQUEHANNA BANCSHARES CMN	1500	17,390	18,645
03/04/13	CISCO SYSTEMS INC CMN	1000	20,695	20,895
03/04/13	HOLOGIC INCORPORATED CMN	1000	21,674	22,600
03/12/13	CALL/HSC @ 25 07/20/213	(30)	(3,060)	(3,150)
01/15/13	CALL/HUN @ 20 EXP 08/17/2013	(20)	(1,694)	(2,050)
03/07/13	CALL/PRU @ 65 EXP 06/22/2013	(10)	(800)	(645)
03/08/13	CALL/QCOM @ 70 5 EXP 07/20/2013	(1)	(178)	(152)
03/12/13	PUT/HSC @ 22 5 EXP 07/20/13	30	2,640	1,875
03/25/13	PUT/EMC @ 23 EXP 10/19/2013	(10)	(1,210)	(1,285)
01/15/13	PUT/HUN @ 15 EXP 08/17/2013	(20)	(1,909)	(900)
03/08/13	PUT/PRU @ 52 5 EXP 06/22/2013	10	960	965
03/08/13	PUT/QCOM @ 60 EXP 07/20/2013	1	140	96
01/26/13	SAIC INC CMN	1500	19,134	20,325
03/27/13	L BRANDS INC FORMFLY (LIMITED BRANDS INC CMN)	1000	44,200	44,660
02/21/07	PEMBINA PIPELINE	600	8,755	18,960
03/19/09	ISHARES INC MSCI PAC EX JAPAN INDEX	173	3,978	8,598
09/10/09	ISHARES INC MSCI PAC EX JAPAN INDEX	427	15,996	21,222
03/19/09	ISHARES MSCI EMERGING MARKETS INDEX	166	3,951	7,100
10/06/05	PARTNERRE LTD	2000	49,560	50,958
04/16/09	ENERGY TRANSFER EQUITY	1200	7,471	70,176
08/02/12	CVR PARTNERS LP	1500	36,499	37,515
05/15/09	JP MORGAN CHASE CAP XI 5 8750%	600	11,916	15,066
05/15/09	JP MORGAN CHASE CAP XI 5 8750%	400	7,944	10,044
05/15/09	MORGAN STANLEY 6 600%	1000	18,002	25,410
06/25/09	ROYAL DUTCH SHELL PLC CL	512	25,570	33,362
08/26/09	DEUTSCHE BK CP FUNDING	300	6,303	7,635
10/08/09	WP CAREY INC COM	1500	46,126	101,100
12/14/09	ATLANTIC PWR CORP	3000	29,960	14,790
05/04/10	ALLIANZ SE 8 375% PERPETUAL CALLABLE	3000	77,490	76,218
05/10/10	ALLIANZ SE 8 375% PERPETUAL, CALLABLE	1000	24,360	25,406
09/16/10	AES TIETE SA NEW SPON ADR UNSOLICITED	2000	21,120	17,500
10/15/10	ARTIS REAL ESTATE INV1 TR UNIT (REITS) EFF 108/2010	1000	18,332	15,756
05/16/11	RIO TINTO PLC SPON ADR	335	22,535	15,772
08/19/11	VODAFONE GROUP PLC	4000	106,560	113,600
09/16/11	SINGAPORE TELECOM LTD NEW 2006	3000	75,269	86,910
10/03/11	WAL MART STORES INC	830	43,392	62,109
06/08/11	PARTNERRRF PERPNC5 SER E 7 250%	3000	75,000	82,680
02/03/12	ISHARES GOLD TRUST ETF	1000	17,010	15,520
04/12/12	SHAW COMMUNICATIONS INC CL B CAD	110	2,306	2,719
06/14/12	PENGROWTH ENERGY CORP CAD	1600	11,468	8,160
06/15/12	PENGROWTH ENERGY CORP CAD	2400	17,339	12,240
09/13/12	ANNALY CAPITAL MANAGEMENT (NY) 7 500%	8000	200,000	203,200
07/30/09	MICROSOFT CORP	1170	27,166	33,468
07/24/02	PEPSICO INC	1000	37,050	79,110
04/21/00	ABBOTT LABORATORIES	800	16,344	28,256
04/21/00	ABBVIE INC	800	17,723	32,624
07/21/11	CAPSTEAD MORTGAGE CORP COM REIT	3000	39,950	38,460
12/06/11	XEROX CORP	2245	18,386	19,307
12/06/11	VANGUARD INDEX TR STK MRK VIPERS	180	11,518	14,573
04/19/12	JHEALTH CARE REIT INC	1000	53,544	67,910
04/24/12	WATSON PHARMACEUTICALS INC USD	200	13,733	18,422
04/27/12	WATSON PHARMACEUTICALS INC USD	200	13,819	18,422
05/25/12	PIMCO DYN INC FD	4000	100,135	124,400
07/26/12	COHEN & STERS LTD	500	12,500	13,775
07/26/12	COHEN & STERS LTD	500	12,597	13,775
08/27/12	COHEN & STERS LTD	2000	50,166	55,100
08/27/12	PROSAFE SE	4000	31,221	38,720
09/07/12	ANNALY CAPITAL 7 5% SERIES D PFD STK	4000	100,040	101,600
10/18/12	UNITEDHEALTH GRP	1000	56,068	57,210
11/29/12	THOMSON REUTERS	1500	40,902	48,720
12/17/12	NATURAL RESOURCE PARTNERS L P	2000	35,349	46,800
12/18/12	ENERGY TRANSFER	2000	68,073	101,380
12/27/12	DEUTSCHE POST AG ORDS	1000	22,112	23,051
01/02/13	MAGNA INTL INC	500	25,557	29,350
01/07/13	DUNDEE REAL ESTATE INV1 TR REIT	2000	76,135	72,118
03/18/13	MAGELLAN MIDST	200	9,800	10,686
05/25/11	NUVEEN SHORT DURATION CREDIT OPPORTUNITIES FUND	3018	60,599	63,016
09/24/12	COHEN & STEERS LIMITED DURATION PREFERRED AND INCOME FUND	1011	25,116	27,853
11/28/12	PVR PARTNERS L P COM UNIT REIT1G LTD PARTNERSHIP	3000	69,797	72,330
11/26/08	CITIGROUP PRIV EQY PT II		331,297	356,827
	S Management Partners LP		1,541,894	1,541,894
	Black River Associates LP		791	791
	TOTAL STOCKS		5,738,978	8,735,209

## THE SALTZMAN FOUNDATION, INC

13-6142471

March 31, 2013

DATE ACQUIRED		TYPE AND NAME OF SECURITY	NO. SHARES OR PRINCIPAL	COST OR ACQUISITION VALUE	MARKET VALUE
02/06/02	GS	SPIKEP PROPERTIES INC NOTE 7 65% 12/1/17	50000	49,309	48,038
01/30/03	GS	ABERDEEN ASIA PACIFIC INCOME FUND	10000	46,707	78,150
09/04/04	GS	EURO MEDIUM TERM NOTES (LEHMAN BROTHER HOLDINGS)	40000	43,736	14,470
06/25/04	GS	VALE OVERSEAS SR UNSGLOBAL	50000	44,250	64,941
09/07/01	GS	J C PENNEY & CO INC DUE 04/01/2037 7.40%	20000	20,258	16,690
01/03/11	BC	AT&T Due 3/15/2029 6 500%	100000	105,950	120,291
01/31/11	BC	WELLS FARGO ADVANTAGE FDS	27	131	131
05/18/12	BC	HSBC USA INC	250000	250,000	266,325
06/06/12	BC	BARCLAYS BANK PLC S1RUC1URPD INVESTMENT SPX AUTOCALLABLE NOTE	100000	100,000	110,980
11/06/12	BC	DOUBLELINE FDS 1R TOTAL RETURN BD FD CL T	9809	111,432	111,729
07/05/02	MS	TXU EUROPE FUNDING LTD EUROS	20000	18,787	0
04/14/97	MS	US TREASURY NOTE 6 5/8% 2/15/27	11000	10,285	16,633
01/20/09	MS	APPALACHIAN PWR SER	100000	91,047	107,135
04/17/09	MS	AMERICAN EXPRESS 7 000%	50000	44,256	62,465
02/08/12	MS	MORGAN STANLEY 6 000% DUE 02/13/2017 (p 100	60000	64,728	66,691
03/02/11	UBS	ANHEUSER BUSCH INBEV 09 750% 111715 DTB111710 FC051711	50000	31,024	26,950
09/27/11	UBS	GOLDMAN SACHS CAPITAL II	50000	31,675	42,063
01/23/12	UBS	ICAHN ENTERPRISES L P	10000	10,525	10,413
02/06/12	UBS	NORWEGIAN GOVT 06 500% 051513	800000	146,975	137,848
TOTAL BONDS				1,221,084	1,301,941
GRAND TOTAL				6,960,061	10,037,150

**Saltzman Foundation**  
**Schedule of Contributions Paid**  
13-6142471  
**For the Fiscal Year Ended Mar 31, 2013**

4/1/2012 Saltzman Community Center of Hofstra	10,000
4/3/2012 Erase Racism	10,000
4/13/2012 Escuela Pacifica AC	1,000
4/18/2012 Erase Racism	2,000
4/19/2012 Beacon Academy	1,000
4/25/2012 Burlington City Arts Foundation	500
4/29/2012 Children's Storefront	500
4/30/2012 Temple Beth El	2,950
5/1/2012 Fund For Women & Girls	10,000
5/16/2012 Nassau County Museum of Art	30,000
5/25/2012 Nassau County Museum of Art	2,800
5/25/2012 Charlie's Angel	500
6/6/2012 Baltimore Museum of Art	1,200
6/20/2012 Childrens Storefront	2,700
6/20/2012 Herstory Workshop	1,000
7/25/2012 Erase Racism	1,000
7/27/2012 Erase Racism	10,000
8/30/2012 American Cancer Society	100
8/30/2012 US Holocaust National Museum	50
8/30/2012 The Inn	150
9/6/2012 Children's Storefront	6,000
10/1/2012 Mount Sinai Hospital	25,000
10/1/2012 Temple Beth-El	150
10/4/2012 Maimonides Medical Center	1,000
10/18/2012 Saltzman Community Center of Hofstra	15,000
11/23/2012 US Holocaust National Museum	200
11/23/2012 City Meals On Wheels	200
1/16/2013 CCAN	500
2/1/2013 Nassau County Museum of Art	3,500
2/3/2013 Erase Racism	10,000
2/20/2013 Mt. Sinai Hospital	30,000
2/21/2013 Herstory Workshop	2,000
3/3/2013 Child Care Council of Nassau County	1,000
3/5/2013 Citizens Schools	1,000
3/20/2013 Children's Storefront	18,000
12/27/2012 National Gallery of Art	1,950,000
Others From Partnerships	3
<b>Total</b>	<b><u>2,151,003</u></b>