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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning MAR 1, 2012, and ending FEB 28, 2013

Name of foundation
JOSEPHINE ANDERSON CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)
P.O. BOX 1

City or town, state, and ZIP code
AMARILLO, TX 79105

Room/suite

A Employer identification number
75-1469596

B Telephone number
(806) 378-8376

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 7,763,013. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	152,091.	152,091.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	310,917.			
	b Gross sales price for all assets on line 6a	572,412.			
	7 Capital gain net income (from Part IV, line 2)		310,917.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	54,370.	54,370.		STATEMENT 2	
12 Total. Add lines 1 through 11	517,378.	517,378.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	72,636.	36,318.		36,318.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	454.	454.		0.
	b Accounting fees STMT 4	6,195.	3,097.		3,098.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	8,097.	2,925.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	87,382.	42,794.		39,416.
	25 Contributions, gifts, grants paid	395,000.			395,000.
26 Total expenses and disbursements. Add lines 24 and 25	482,382.	42,794.		434,416.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	34,996.				
b Net investment income (if negative, enter -0-)		474,584.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	140,836.	100,626.	100,626.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 6	3,454,722.	3,610,840.	3,606,740.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ 17.	17.	17.	177,882.
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	3,141,634.	3,060,722.	3,877,765.
14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	6,737,209.	6,772,205.	7,763,013.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	6,737,209.	6,737,209.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	34,996.	
30 Total net assets or fund balances	6,737,209.	6,772,205.		
31 Total liabilities and net assets/fund balances	6,737,209.	6,772,205.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,737,209.
2 Enter amount from Part I, line 27a	2	34,996.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,772,205.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,772,205.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 572,412.		482,130.	310,917.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			310,917.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	310,917.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	379,844.	7,400,115.	.051329
2010	361,537.	7,197,992.	.050227
2009	370,458.	6,850,683.	.054076
2008	394,706.	7,405,101.	.053302
2007	387,442.	8,196,190.	.047271

2 Total of line 1, column (d)	2	.256205
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051241
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,497,643.
5 Multiply line 4 by line 3	5	384,187.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,746.
7 Add lines 5 and 6	7	388,933.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	434,416.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
- 6 Credits/Payments.

1	4,746.
2	0.
3	4,746.
4	0.
5	4,746.
6a	4,480.
6b	
6c	
6d	
7	4,480.
8	
9	266.
10	
11	

- a 2012 estimated tax payments and 2011 overpayment credited to 2012
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ☒ **Refunded** ☐

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of AMARILLO NATIONAL BANK TRUST DEPT. Telephone no. (806) 378-8376 Located at PLAZA ONE, AMARILLO, TX ZIP+4 79105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK PLAZA ONE AMARILLO, TX 79105	TRUSTEE 40.00	72,636.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NOT APPLICABLE - ORGANIZATION IS A GRANT MAKING ENTITY ONLY.

0.

2**3****4****Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NOT APPLICABLE

0.

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0.

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,329,340.
b	Average of monthly cash balances	1b	104,598.
c	Fair market value of all other assets	1c	177,882.
d	Total (add lines 1a, b, and c)	1d	7,611,820.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,611,820.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,177.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,497,643.
6	Minimum investment return Enter 5% of line 5	6	374,882.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	374,882.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,746.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,746.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	370,136.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	370,136.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	370,136.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	434,416.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	434,416.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	4,746.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	429,670.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				370,136.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			304,894.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 434,416.				
a Applied to 2011, but not more than line 2a			304,894.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				129,522.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				240,614.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				395,000.
Total			▶ 3a	395,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VARIOUS SALES SHORT TERM (STMT 10)	P	VARIOUS	VARIOUS
b	VARIOUS SALES LONG TERM (STMT 10)	P	VARIOUS	VARIOUS
c	COMMON FUNDS SHORT TERM (STMT 10)		VARIOUS	VARIOUS
d	COMMON FUNDS LONG TERM (STMT 10)		VARIOUS	VARIOUS
e	CAPITAL GAIN DISTRIBUTIONS (STMT 10)			
f	LITIGATION SETTLEMENT PROCEEDS		VARIOUS	12/12/12
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,641.		19,709.	2,932.
b 549,771.		462,421.	87,350.
c			24,106.
d			161,467.
e			35,002.
f			60.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			2,932.
b			87,350.
c			24,106.
d			161,467.
e			35,002.
f			60.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	310,917.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND FUNDS	80.	0.	80.
COMMON TRUST FUND INCOME	111,947.	0.	111,947.
STOCK & MUTUAL FUNDS	40,064.	0.	40,064.
TOTAL TO FM 990-PF, PART I, LN 4	152,091.	0.	152,091.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	54,370.	54,370.	
TOTAL TO FORM 990-PF, PART I, LINE 11	54,370.	54,370.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RONALD D. NICKUM, ATTY	454.	454.		0.
TO FM 990-PF, PG 1, LN 16A	454.	454.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CMMS PLLC	6,195.	3,097.		3,098.
TO FORM 990-PF, PG 1, LN 16B	6,195.	3,097.		3,098.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	5,172.	0.		0.	
AD VALOREM TAXES	2,925.	2,925.		0.	
TO FORM 990-PF, PG 1, LN 18	8,097.	2,925.		0.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
PERSONAL TRST INTERMEDIATE BOND FUND (34,957)	3,610,840.	3,606,740.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,610,840.	3,606,740.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
PT LARGE GROWTH (39,167)	COST	447,908.	543,790.	
PT LARGE VALUE (56,167)	COST	486,546.	669,293.	
PT MID VALUE (10,910)	COST	121,242.	160,243.	
NORTHERN SMALL CAP VALUE FD (8,819)	COST	101,050.	155,662.	
THORNBURG INTL VALUE FD-I (26,287)	COST	662,220.	754,177.	
HARTFORD GROWTH OPPS-Y (0)	COST	0.	0.	
SCHRODER NORTH AMERICAN EQUITY INV (57,460)	COST	493,027.	663,666.	
FEDERATED STRATEGIC VALUE-IN (64,576)	COST	248,812.	334,505.	
COLUMBIA ACORN Z FUND (14,129)	COST	371,587.	457,205.	
TIAA CREF INSTL MIDCAP GROWTH (6,693)	COST	128,330.	139,224.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,060,722.	3,877,765.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JACQUE BRANCH, VP & TRUST OFFICER; AMARILLO NATIONAL BANK
PLAZA ONE - BOX 1
AMARILLO, TX 79105

TELEPHONE NUMBER

806-378-8376

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD STATE THE USE OF THE REQUESTED GIFT AND INCLUDE A COPY
OF THE ORGANIZATION'S TAX EXEMPTION LETTER AND TAX ID NUMBER.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION OF GRANT REQUESTS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS AND GRANTS ARE MADE TO SEC. 501(C)(3) ORGANIZATIONS LOCATED IN THE
TEXAS PANHANDLE AREA. NO GIFTS OR GRANTS ARE MADE TO INDIVIDUALS.

FEBRUARY 28, 2013

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 9

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ALZHEIMER'S ASSOCIATION 415 SW 8TH AVE AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
AMARILLO AREA CASA INC 112 SW 8TH AVE SUITE 101 AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
AMARILLO AREA ADULT LITERACY COUNCIL 2222 S. HARRIAON STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
AMARILLO BIBLE CHAIR 2501 S. JACKSON STREET AMARILLO, TX 79109	PUBLIC	CAPITAL	\$ 3,000
AMARILLO BOTANICAL GARDENS 1400 STREIT DRIVE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 10,000
AMARILLO CHAMBER OF COMMERCE FOUNDATION 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 2,500
AMARILLO COLLEGE FOUNDATION - ART FORCE P.O. BOX 447 AMARILLO, TX 79178	PUBLIC	OPERATING	\$ 5,000
AMARILLO FAMILY YMCA 4101 HILLSIDE AMARILLO, TX 79110	PUBLIC	OPERATING	\$ 10,000
AMARILLO INDEPENDENT SCHOOL DISTRICT 7200 I-40 WEST AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 3,000
AMARILLO LITTLE THEATRE P.O. BOX 2424 AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 10,000
AMARILLO MUSEUM OF ART 2200 S. VAN BUREN AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
AMARILLO OPERA INC 2223 S. VAN BUREN STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 10,000
AMARILLO SYMPHONY 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
AMARILLO ZOOLOGICAL SOCIETY NE 24TH AVE & DUMAS HIGHWAY AMARILLO, TX 79105	PUBLIC	CAPITAL	\$ 5,000
AMERICAN QUARTER HORSE FOUNDATION 1600 QUARTER HORSE DRIVE AMARILLO, TX 79104	PUBLIC	OPERATING	\$ 5,000

FEBRUARY 28, 2013

FORM 990-PF, PART XV 3(a)	CONTRIBUTIONS, GIFTS & GRANTS PAID	STATEMENT 9
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NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ANOTHER CHANCE HOUSE 209 S. JACKSON AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 10,000
ARMSTRONG COUNTY MUSEUM 120 N. TRICE CLAUDE, TX 79019	PUBLIC	OPERATING	\$ 5,000
ASCENSION ACADEMY 8201 CANYON DRIVE AMARILLO, TX 79110	PUBLIC	CAPITAL	\$ 10,000
BRIDGE CHILDREN'S ADVOCACY CENTER 804 QUAIL CREEK DRIVE AMARILLO, TX 79124	PUBLIC	CAPITAL	\$ 20,000
BUCKNER FOUNDATION INC 600 N. PEARL STREET DALLAS, TX 75201	PUBLIC	OPERATING	\$ 5,000
CAMP FIRE USA 2808 CANYON DRIVE AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 2,500
CARE-NET CRISIS PREGNANCY CENTERS OF AMARILLO 6709 WOODWARD AVENUE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 5,000
CETA CANYON CAMP & RETREAT CENTER 37201 FM 1721 CANYON, TX 79015	PUBLIC	CAPITAL	\$ 5,000
CHILDREN'S MIRACLE NETWORK 1600 WALLACE BLVD AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 1,000
CHRISTIAN HERITAGE CHURCH 900 S. NELSON AMARILLO, TX 79104	PUBLIC	OPERATING	\$ 1,000
CHRIST'S KIDS OUTREACH MINISTRY P.O. BOX 45 CLARENDON, TX 79226	PUBLIC	CAPITAL	\$ 3,000
COALITION OF HEALTH SERVICES INC 301 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 8,000
DON HARRINGTON DISCOVERY CENTER 1200 STREIT DRIVE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 5,000
DONLEY COUNTY SENIOR CITIZENS 115 E. 4TH STREET CLARENDON, TX 79226	PUBLIC	OPERATING	\$ 2,500
DOWNTOWN WOMEN'S CENTER 10TH & ADAMS AMARILLO, TX 79109	PUBLIC	CAPITAL	\$ 5,000

FEBRUARY 28, 2013

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 9

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
EVELINE RIVERS CHRISTMAS PROJECT 314 S. JEFFERSON AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 15,000
FRANK PHILLIPS COLLEGE 1000 MARCY TRAIL AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 5,000
GOLDEN SPREAD COUNCIL, BOY SCOUTS OF AMERICA 401 TASCOSA RD AMARILLO, TX 79124	PUBLIC	OPERATING	\$ 10,000
GREATER AMARILLO FOSTER PARENT ASSOCIATION P.O. BOX 1762 AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 10,000
GREATER SOUTHWEST MUSIC FESTIVAL 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 2,000
HEREFORD YMCA 500 E. 15TH STREET HEREFORD, TX 79045	PUBLIC	CAPITAL	\$ 5,000
HIGH PLAINS CHILDREN'S HOME 11461 S. WESTERN STREET AMARILLO, TX 79118	PUBLIC	OPERATING	\$ 5,000
HIGH PLAINS FOOD BANK 815 ROSS STREET AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 5,000
HOPE AND HEALING PLACE 1721 S. TYLER AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 4,000
JUNIOR ACHIEVEMENT OF THE HIGH PLAINS 4302 W. 45TH AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 5,000
JUVENILE DIABETES RESEARCH FOUNDATION INTERNATIONAL 2201 CIVIC CIRCLE AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
KACV PUBLIC TELEVISION 2408 S. JACKSON AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
LAURA W. BUSH INSTITUTE FOR WOMEN'S HEALTH 1400 WALLACE BLVD. AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 15,000
LITE SCHOLARSHIP PROGRAM - AMARILLO COLLEGE FOUNDATION P.O. BOX 447 AMARILLO, TX 79178	PUBLIC	OPERATING	\$ 2,500

FEBRUARY 28, 2013

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 9

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
LONE STAR BALLET, INC. 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
MAKE-A-WISH FOUNDATION 411 S. FILLMORE STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
OPPORTUNITY SCHOOL 1100 S. HARRISON STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
PANHANDLE-PLAINS HISTORICAL MUSEUM 2503 4TH AVENUE CANYON, TX 79015	PUBLIC	OPERATING	\$ 5,000
PANHANDLE TWENTY/20 801 S. FILLMORE AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
PALO DURO METRO CHORUS P.O. BOX 8511 AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 1,000
SALVATION ARMY 1211 SE 27TH AVE. AMARILLO, TX 79103	PUBLIC	OPERATING	\$ 10,000
SAMARITAN PASTORAL COUNSELING CENTER OF AMARILLO INC 112 W. 8TH STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 6,500
SENIOR AMBASSADORS COALITION P.O. BOX 2024 AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 10,000
SHARING HOPE MINISTRY, INC. P.O. BOX 19985 AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 10,000
SPECIAL OLYMPICS TEXAS INC 203 SW 8TH AVE, SUITE 14026 AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
TASCOSA EXCELLENCE COUNCIL 3921 WESTLAWN AMARILLO, TX 79102	PUBLIC	CAPITAL	\$ 2,500
TEXAS AIR & SPACE MUSEUM 10001 AMERICAN DRIVE AMARILLO, TX 79111	PUBLIC	OPERATING	\$ 5,000
TEXAS PANHANDLE HERITAGE FOUNDATION 1514 5TH AVE. CANYON, TX 79015	PUBLIC	CAPITAL	\$ 15,000
TYLER STREET RESOURCE CENTER INC DBA GUYON SAUNDERS RESOURCE CENTER 2207 LINE AVENUE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 5,000

FEBRUARY 28, 2013

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 9

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
WESLEY COMMUNITY CENTER INC 1615 S. ROBERTS AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 5,000
YOUNG LIFE AMARILLO 2815 S. GEORGIA STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
TOTAL GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR			<u>\$ 395,000</u>

Tax Worksheet

STATEMENT 10

(03/01/2012 To 02/28/2013)

Tax ID : 75-1469596

Account Name : Josephine Anderson Charitable Trust

Account Number: 20347900

State of Domicile Texas

Administrator : Jacque Branch

Accountant : Connor, McMillon, Mitchell & Shennum

P.O. Box 15650

Amarillo TX 79105

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
576.466	Hartford Growth Opps-Y	12/19/2011	P	06/12/2012	Short	16,740.57	14,256.00	2,484.57
284.612	TIAA Cref INSTL Midcap Growth	06/15/2012	P	09/18/2012	Short	5,900.00	5,453.17	446.83
877.966	Columbia Acorn Z Fund #492	08/12/2010	P	09/18/2012	Long	27,972.00	21,641.86	6,330.14
969.141	Columbia Acorn Z Fund #492	08/12/2010	P	06/15/2012	Long	28,328.00	23,889.33	4,438.67
1,221.899	Federated Strategic Value-In	06/09/2010	P	09/18/2012	Long	6,305.00	4,655.44	1,649.56
1,906.883	Federated Strategic Value-In	06/09/2010	P	06/15/2012	Long	9,420.00	7,265.22	2,154.78
2,151.052	Hartford Growth Opps-Y	12/09/2009	P	06/12/2012	Long	62,466.55	49,624.76	12,841.79
1,747.368	Hartford Growth Opps-Y	12/17/2009	P	06/12/2012	Long	50,743.57	40,678.73	10,064.84
239.868	Hartford Growth Opps-Y	09/17/2010	P	06/12/2012	Long	6,965.77	5,800.00	1,165.77
117.166	Hartford Growth Opps-Y	10/15/2010	P	06/12/2012	Long	3,402.50	3,010.00	392.50
56.639	Hartford Growth Opps-Y	11/15/2010	P	06/12/2012	Long	1,644.80	1,496.40	148.40
298.307	Northern Small Cap Value Fund	09/17/2007	P	06/15/2012	Long	4,582.00	4,674.46	-92.46
48.892	Northern Small Cap Value Fund	09/17/2007	P	09/18/2012	Long	832.63	766.14	66.49
664.437	Northern Small Cap Value Fund	03/17/2008	P	09/18/2012	Long	11,315.37	8,464.93	2,850.44
483.310	Personal Trst Intermediate Bond Fund	03/20/2007	P	04/19/2012	Long	50,000.00	49,136.95	863.05
149.256	Personal Trst Intermediate Bond Fund	03/20/2007	P	12/19/2012	Long	15,525.39	15,376.82	148.57
113.774	Personal Trst Intermediate Bond Fund	06/21/2007	P	12/19/2012	Long	11,834.61	11,493.03	341.58
412.679	PT Large Growth	03/20/2006	P	06/20/2012	Long	5,148.66	5,100.57	48.09
228.595	PT Large Growth	06/20/2006	P	09/19/2012	Long	3,063.36	2,739.74	323.62
1,569.095	PT Large Growth	06/20/2006	P	06/20/2012	Long	19,576.34	18,447.26	1,129.08
554.543	PT Large Growth	09/21/2006	P	12/19/2012	Long	7,189.00	7,349.55	-160.55
567.625	PT Large Growth	09/21/2006	P	09/19/2012	Long	7,606.64	7,108.17	498.47
722.350	PT Large Value	12/20/2007	P	09/19/2012	Long	8,234.00	8,224.82	9.18
1,708.721	PT Large Value	12/20/2007	P	12/19/2012	Long	18,945.00	20,130.95	-1,185.95
1,740.512	PT Large Value	12/20/2007	P	06/20/2012	Long	18,199.00	19,584.51	-1,385.51
229.440	PT Mid Value	10/23/2008	P	06/20/2012	Long	2,761.00	1,773.03	987.97
351.301	PT Mid Value	10/23/2008	P	12/19/2012	Long	4,723.00	3,040.94	1,682.06

Tax Worksheet

STATEMENT 10

(03/01/2012 To 02/28/2013)

Tax ID : 75-1469596

Account Name : Josephine Anderson Charitable Trust

Account Number: 20347900

State of Domicile. Texas

Administrator : Jacque Branch

Accountant : Connor, McMillon, Mitchell & Shennum

P.O Box 15650

Amarillo TX 79105

509.440 PT Mid Value	10/23/2008 P 09/19/2012 Long	6,997 00	4,140.75	2,856.25
3,601.420 Schroder North American Equity Inv	06/09/2010 P 09/18/2012 Long	40,588.00	29,351.57	11,236.43
4,175.558 Schroder North American Equity Inv	06/09/2010 P 06/15/2012 Long	43,050.00	34,030 80	9,019.20
114.618 Thornburg Intl Value Fd-I	08/14/2008 P 06/15/2012 Long	2,854.00	3,146.26	-292.26
276.589 Thornburg Intl Value Fd-I	08/14/2008 P 09/18/2012 Long	7,517.69	7,592 37	-74 68
1,172.602 Thornburg Intl Value Fd-I	10/22/2008 P 09/18/2012 Long	31,871.31	22,209.08	9,662.23
1,081.113 Thornburg Intl Value Fd-I	10/22/2008 P 12/17/2012 Long	30,109.00	20,476.28	9,632.72
		572,411.76		90,281.87
			482,129 89	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift, L - Payment Made (Liability),
P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary

Short Term GL		Long Term GL	
Gains From Sales :	2,931.40	Gains From Sales :	90,541.88
Losses From Sales :	0.00	Losses From Sales :	-3,191.41
Common Funds :	24,106.26	Common Funds :	161,467.19
			0.00
Short Term Gains :	27,037.66	Long Term Gain :	252,009.07
Short Term Losses :	0.00	Long Term Losses :	-3,191.41
Net Short Term G/L :	27,037 66	Net Long Term G/L :	248,817 66
Capital Gain Dist :	0.00	Capital Gain Dist :	35,001.66

	Sales Proceeds	Original Cost	Gain/(Loss)	Discount Market Income	Realized Gain/(Loss)
Gains / (Losses) From Sales					
Short-Term	22,640.57	19,709.17	2,931.40	-	2,931 40
Long-Term	549,771.19	462,420.72	87,350.47	-	87,350.47
Total Gains / (Losses) From Sales	572,411.76	482,129 89	90,281.87	-	90,281.87
Common Funds Short-Term					24,106.26
Common Funds Long-Term					161,467 19
Capital Gain Distributions					35,001 66
Litigation Settlement Proceeds					60.21
Total Gain / (Losses)					310,917 19