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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Open to Public
Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 03-01-2012 , and ending 02-28-2013

Name of foundation CHARLES E FAHRNEY EDUCATION FOUNDATION		A Employer identification number 42-6295370			
Number and street (or P O box number if mail is not delivered to street address) C/O US BANK NA P O BOX 2043		B Telephone number (see instructions) (641) 683-2045			
City or town, state, and ZIP code MILWAUKEE, WI 532019668		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,935,298		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc , received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.		101,657	103,244		
5a Gross rents					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10		96,628			
b Gross sales price for all assets on line 6a 1,004,374					
7 Capital gain net income (from Part IV, line 2) . . .			97,208		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		9,034	1,213		
12 Total. Add lines 1 through 11		207,319	201,665		
Revenue					
13 Compensation of officers, directors, trustees, etc		46,807	29,031		15,602
14 Other employee salaries and wages			0	0	0
15 Pension plans, employee benefits			0	0	
16a Legal fees (attach schedule)					0
b Accounting fees (attach schedule)		750	0	0	750
c Other professional fees (attach schedule)					0
17 Interest					0
18 Taxes (attach schedule) (see instructions)		7,061	2,165		0
19 Depreciation (attach schedule) and depletion . . .		0	182		
20 Occupancy					
21 Travel, conferences, and meetings			0	0	
22 Printing and publications		296	0	0	296
23 Other expenses (attach schedule)		502	141		
24 Total operating and administrative expenses.		55,416	31,519	0	16,648
Add lines 13 through 23		215,000			215,000
25 Contributions, gifts, grants paid.		270,416	31,519	0	231,648
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12		-63,097			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			170,146		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	23,928	12,305	12,305
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►		0	0
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►	0		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,806,060	4,920,625	4,920,625
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)	3,139	2,368	2,368
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,833,127	4,935,298	4,935,298
Liabilities				
17	Accounts payable and accrued expenses	6,664	8,024	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	6,664	8,024	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ►			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ►			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,826,463	4,927,274	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	4,826,463	4,927,274	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,833,127	4,935,298	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,826,463
2	Enter amount from Part I, line 27a	2	-63,097
3	Other increases not included in line 2 (itemize) ►	3	163,908
4	Add lines 1, 2, and 3	4	4,927,274
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,927,274

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table

b

c

d

e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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a See Additional Data Table

b

c

d

e

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
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a See Additional Data Table

b

c

d

e

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	97,208
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	223,005	4,681,333	0 047637
2010	210,428	4,267,740	0 049307
2009	225,471	3,878,705	0 05813
2008	263,728	4,244,682	0 062131
2007	250,408	5,389,381	0 046463

2 Total of line 1, column (d).	2	0 263668
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3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052734
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4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	4,744,746
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5 Multiply line 4 by line 3.	5	250,209
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6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,701
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7 Add lines 5 and 6.	7	251,910
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8 Enter qualifying distributions from Part XII, line 4.	8	231,648
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If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	3,403
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,403
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,403
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,403
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	3,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,500
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	97
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/>	97	Refunded <input type="checkbox"/>
		11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	<input type="checkbox"/> IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11		No
12		No
13	Yes	

Website address ► N/A

14	The books are in care of ► US BANK NA	Telephone no ► (641) 683-2045
	Located at ► 123 EAST THIRD ST OTTUMWA IA	ZIP +4 ► 525018003

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15
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16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ►		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . .		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012).		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		No
3b			
4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? 	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>		5b <input type="checkbox"/> No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b <input type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA 123 E THIRD ST OTTUMWA IA IA 525018003	TRUSTEE 40	46,807		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See page 24 of the instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,753,732
b	Average of monthly cash balances.	1b	34,021
c	Fair market value of all other assets (see instructions).	1c	29,248
d	Total (add lines 1a, b, and c).	1d	4,817,001
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,817,001
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	72,255
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,744,746
6	Minimum investment return. Enter 5% of line 5.	6	237,237

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	237,237
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	3,403
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,403
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	233,834
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	233,834
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	233,834

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	231,648
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	231,648
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	231,648

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				233,834
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			39,173	
b Total for prior years 2010, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2012				
a From 2007.	0			
b From 2008.	0			
c From 2009.	0			
d From 2010.	0			
e From 2011.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 231,648				
a Applied to 2011, but not more than line 2a			39,173	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.			192,475	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				41,359
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008.	0			
b Excess from 2009.	0			
c Excess from 2010.	0			
d Excess from 2011.	0			
e Excess from 2012.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.				
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities.				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization.				
(4) Gross investment income.				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

USBANK NA TRUST DEPARTMENT
123 E THIRD ST
OTTUMWA, IA 52501
(641) 683-2053

b The form in which applications should be submitted and information and materials they should include

COMPLETE A SCHOLARSHIP APPLICATION FORM E-MAIL REQUEST TO TERESA.LAWSON@USBANK.COM INCLUDE AN OFFICIAL HIGH SCHOOL OR COLLEGE/UNIVERSITY TRANSCRIPT, ALONG WITH A SIGNED PERSONAL LETTER

c Any submission deadlines

ANNUALLY BY FEBRUARY 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE FOOTNOTE FOR RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	215,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.			14	101,657	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	211110	7,821	15	1,213	
8 Gain or (loss) from sales of assets other than inventory			18	96,628	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		7,821		199,498	
13 Total. Add line 12, columns (b), (d), and (e).					207,319

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
19897 259 NUVEEN INTERMEDIATE TERM B CL I		2002-11-04	2012-05-08
4305 428 NUVEEN INTERMEDIATE TERM B CL I		2011-12-12	2012-05-08
750 896 GOLDMAN SACHS M C VALUE CL INST		2010-07-09	2012-06-27
844 007 NEUBERGER BERMAN GENESIS INSTL FD		2010-07-21	2012-06-27
4862 406 NUVEEN HIGH INCOME BOND FD CL I		2005-02-22	2012-06-27
576 613 NUVEEN MID CAP GRWTH OPP FD CL I		2002-11-04	2012-06-27
16046 85 TURNER SPECTRUM FUND INSTL		2011-11-01	2012-06-27
7016 827 NUVEEN DIVIDEND VALUE FUND CLASS I		1993-08-06	2012-07-09
3816 062 NUVEEN SHORT TERM BOND FUND CL I		2003-06-17	2012-08-16
5535 155 NUVEEN SHORT TERM BOND FUND CL I		2011-08-24	2012-08-16
831 72 GOLDMAN SACHS M C VALUE CL INST		2011-08-24	2012-12-06
3650 586 NUVEEN DIVIDEND VALUE FUND CLASS I		2011-08-24	2012-12-06
439 805 NUVEEN MID CAP GRWTH OPP FD CL I		2011-08-24	2012-12-06
3719 768 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-08-24	2012-12-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
211,906		202,163	9,743
45,853		44,776	1,077
26,432		22,272	4,160
39,550		31,768	7,782
41,865		47,592	-5,727
25,965		18,172	7,793
175,232		185,341	-10,109
98,516		85,662	12,854
38,199		39,534	-1,335
55,407		54,687	720
31,955		26,781	5,174
54,102		45,121	8,981
20,416		18,226	2,190
100,806		85,071	15,735
			430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,743
			1,077
			4,160
			7,782
			-5,727
			7,793
			-10,109
			12,854
			-1,335
			720
			5,174
			8,981
			2,190
			15,735

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EMILEE KAY COOK AIB COLLEGE OF BUSINESS 2500 FLEUR DR DES MOINES, IA 50321	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHELLE ALLISON GRAY BUENA VISTA UNIVERSITY- STORM LAKE 610 W FOURTH ST STORM LAKE, IA 50588	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL LEE BLOOMQUIST CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA, IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MYCAELA CAROL CROUSE CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA, IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SPENCER LEE HAMMACK CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA, IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ELIZABETH DAWN NICHOLS CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA, IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
EMILEE MICHELLE PETERS CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA, IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BRITTANY ALLISON FISH DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES, IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TYLER LAWRENCE GRANNEMAN DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES, IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL JONATHON HARDIE DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES, IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JACQUELINE MARIE VONDERHAAR DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES, IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
CHARLES JOHN RAY GRINNELL COLLEGE 1115 8TH AVE GRINNELL, IA 50112	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ALEXIS MORGAN BRANDT INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ALEX LOGAN HOFFMAN INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREA JAE KAYSER INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TAYLOR JOANN MURRAY INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
FAITH JEAN SCHULZ INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
HILARY RENE SHEPHERD INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TYLER J STODGHILL INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA, IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
RYAN NATHAN BIGGS IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREW JOHN BOWLER IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BRYCE ANTHONY CARNAHAN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AUSTIN WAIN CASSAT IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BRIANNA LYNN CAUDILL IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ETHAN CHRISTOPHER CONRAD IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AUSTIN BENJAMIN DAVID IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL ADAM DONLIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
NICHOLAS ADAM DONLIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
LYNSEY MARIE FENTON IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ERIN NICOLE FRANKLIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JORDAN WILLIAM HAGEDON IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
NICHOLAS RYAN JAEGERS IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JOSEPH THOMAS LANE IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JONATHAN ROLAND MARTIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MARGARET MARY MCGINITY IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BROOKE MARIE MITCHELL IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AUSTIN ANDREW O'BRIEN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JACOB DONALD SWANSON IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANNA RENEE TANNER IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KAYEY BRIANNE VANVELSOR IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JESSICA NICOLE YEAGER IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
CRAIG CHRISTOPHER LARKIN IOWA WESTERN COMMUNITY COLLEGE 2700 COLLEGE ROAD COUNCIL BLUFFS, IA 51503	NONE	N/A	SCHOLARSHIP AWARDED	2,500
EMILY CHRISTINE KUBBE NORTHWESTERN COLLEGE 101 7TH ST SW ORANGE CITY, IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREW C ARDUESER SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
RACHEL LEA BEADLE SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SARAH CHRISTINE BEADLE SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ZACHARIAH SCOTT HUEBENER SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
COURTNEY RAE KLYN SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
PATRICK JACKMAN PETERS SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
GRANT MICHAEL RODGERS SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MARK DANIEL STANEK SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TRULEIGH LYNN VANDORIN SIMPSON COLLEGE 701 NORTH C ST INDIANOLA, IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
RACHEL KAREN HINEBAUGH ST. AMBROSE UNIVERSITY 518 LOCUST STREET DAVENPORT, IA 52803	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KATELYNN MICHELLE WELLMAN ST. AMBROSE UNIVERSITY 518 LOCUST STREET DAVENPORT, IA 52803	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL MM ANDERSON UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ZACH JOSEPH BAKER UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TODD E BURKE UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TORRIE NICOLE CENTENO UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JANETTE OSORIO CORDOVA UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
CHELSEA MICHELLE CREMER UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SARAH ANNE DOGETT UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
PAUL WILLIAM FOTHERGILL UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
HANNA LEE FREDRICKSON UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
RYAN C HOFFMAN UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AARON MILES KEITH UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KEVIN GENE LEWIS UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BROOKE ELLEN LUNSFORD UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KYLE J NICHOLSON UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ASHLEY LYNN OWENS UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SADIE ANASTASIA RANDALL UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREA KAY ROSE UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY, IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
HILARY PAIGE BRUNER UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ISAAC WILSON CAMPBELL UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MIRANDA MARIE CAUDILL UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	1,250
ROBERT JAMES CROSBY UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRISTINA MICHELLE GOERING UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MELANIE DANIELLE HANCE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ALICIA GRACE HORNFECK UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KAROLYN RUTH INGLE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MEGAN BLAIR ORMAN UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JAIME LEIGH STERLING UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KALEIGH KARR WHITE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS, IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
CHRISTIAN ALAN ARCHER UPPER IOWA UNIVERSITY 605 WASHINGTON ST FAYETTE, IA 52142	NONE	N/A	SCHOLARSHIP AWARDED	1,250
KAITLIN ELAINE MCELROY WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY, IA 50677	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JUSTIN LEE RUSCH WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY, IA 50677	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANA MAREE GUTCH WILLIAM PENN UNIVERSITY 201 TRUEBLOOD AVE OSKALOOSA, IA 52577	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TANNER RYAN SCOTT WILLIAM PENN UNIVERSITY 201 TRUEBLOOD AVE OSKALOOSA, IA 52577	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total			► 3a	215,000

TY 2012 Accounting Fees Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, N A , TAX PREP FEE	750			750

TY 2012 Investments - Other Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN DIVIDEND VALUE FD	FMV	502,887	502,887
NUVEEN MID CAP GROW OPP FD	FMV	146,232	146,232
NUVEEN INFLATION PRO SEC	FMV	181,352	181,352
NUVEEN HIGH INCOME BOND FD	FMV	148,376	148,376
VARIOUS MINERAL INTERESTS	FMV	27,436	27,436
NUVEEN REAL ESTATE SECURITIES	FMV	271,303	271,303
CREDIT SUISSE COMM RET ST CO	FMV	188,266	188,266
AMERICAN CENT DIVERSIFI BOND	FMV	280,577	280,577
PIMCO TOTAL RETURN FUND	FMV	411,351	411,351
GOLDMAN SACHS M C VALUE	FMV	161,683	161,683
HARBOR APPRECIATION INST	FMV	553,908	553,908
NEUBERGER BERMAN GENESIS INSTL	FMV	156,017	156,017
SCOUT INTERNATIONAL	FMV	413,631	413,631
T ROWE PRICE INTL BOND FD	FMV	132,139	132,139
ABERDEEN FDS EMERGING MKT	FMV	259,790	259,790
AMERICAN EUROPACIFIC GRTH F2	FMV	401,401	401,401
NUVEEN SANTA BARBARA DIV GRWTH	FMV	336,474	336,474
LOOMIS SAYLES ABS STRAT Y	FMV	160,441	160,441
TFS MARKET NEUTRAL FD	FMV	187,361	187,361

TY 2012 Other Assets Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	3,139	2,368	2,368

TY 2012 Other Expenses Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL PRODUCTION COSTS	502	141		0

TY 2012 Other Income Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	9,034	1,213	

TY 2012 Other Increases Schedule**Name:** CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Description	Amount
UNREALIZED G/L ON SECURITIES	163,908

TY 2012 Taxes Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATE TAX PYMTS 990-PF	3,500	0		0
FOREIGN TAXES PD ON DIVIDENDS		2,165		0
NET BALANCE DUE 990-PF & 990-T	3,561	0		0