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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 03-01-2012 , and ending 02-28-2013

Name of foundation THE ERVING AND JOYCE WOLF FOUNDATION		A Employer identification number 36-4504334	
% ERVING WOLF		B Telephone number (see instructions) (713) 650-3330	
Number and street (or P O box number if mail is not delivered to street address) 700 LOUISIANA SUITE 1100 Suite		C If exemption application is pending, check here ☐	
Room/suite			
City or town, state, and ZIP code HOUSTON, TX 77002			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 5,010,949		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,681	2,681		
	4 Dividends and interest from securities.	42,274	42,274		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	332,893			
	b Gross sales price for all assets on line 6a <u>1,735,599</u>				
	7 Capital gain net income (from Part IV, line 2)		332,893		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	38,338	38,338		
	12 Total. Add lines 1 through 11	416,186	416,186		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,396	4,546		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	22	22	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	5,418	4,568	0	0
	25 Contributions, gifts, grants paid	254,450			254,450
	26 Total expenses and disbursements. Add lines 24 and 25	259,868	4,568	0	254,450
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	156,318			
	b Net investment income (if negative, enter -0-)		411,618		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	292,473	371,553	371,553
	2	Savings and temporary cash investments	1,067,450	531,655	531,655
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,949,941	3,562,996	3,755,610
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	16,800	16,800	200,000
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	9,126	9,126	152,131	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,335,790	4,492,130	5,010,949	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	22	
23	Total liabilities (add lines 17 through 22)	0	22		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,335,790	4,492,108	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	4,335,790	4,492,108	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,335,790	4,492,130	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,335,790
2	Enter amount from Part I, line 27a	2 156,318
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 4,492,108
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 4,492,108

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	50223 545 SHS CHOU OPPORTUNITY FUND	P		
b	1032 084 SHS OAKMARK EQUITY INCOME FUND	P	2011-12-15	2012-07-30
c	11901 514 SHS COOK & BYNUM FUND	P	2009-08-17	2012-07-30
d	32165 67 SHS OAKMARK EQUITY INCOME FUND	P		2012-07-30
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 558,712		512,521	46,191
b 29,063		27,206	1,857
c 174,456		122,603	51,853
d 905,785		740,376	165,409
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			46,191
b			1,857
c			51,853
d			165,409
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	332,893
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	258,170	5,138,302	0 050244
2010	234,235	5,201,441	0 045033
2009	50,000	4,741,470	0 010545
2008	169,700	4,799,566	0 035357
2007	330,913	4,509,870	0 073375

2 Total of line 1, column (d).	2	0 214554
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042911
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	4,990,127
5 Multiply line 4 by line 3.	5	214,131
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,116
7 Add lines 5 and 6.	7	218,247
8 Enter qualifying distributions from Part XII, line 4.	8	254,450

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,116
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	4,116
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,116
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,050	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,050
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,066
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☒	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶ERVING WOLF Telephone no ▶(713) 650-3330 Located at ▶700 LOUISIANA SUITE 1100 HOUSTON TX ZIP +4 ▶77002			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,262,620
b	Average of monthly cash balances.	1b	1,449,735
c	Fair market value of all other assets (see instructions).	1c	353,764
d	Total (add lines 1a, b, and c).	1d	5,066,119
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,066,119
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,992
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,990,127
6	Minimum investment return. Enter 5% of line 5.	6	249,506

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	249,506
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	4,116
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,116
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	245,390
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	245,390
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	245,390

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	254,450
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	254,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,116
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	250,334
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				245,390
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			254,231	
b Total for prior years 2010 , 2009 , 2008				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 254,450				
a Applied to 2011, but not more than line 2a			254,231	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				219
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				245,171
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .	0			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	254,450
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2012)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NA	NONE	

**Sign
Here**

**Paid
Preparer
Use Only**

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	***** Signature of officer or trustee		2013-05-31 Date		***** Title
Paid Preparer Use Only	Print/Type preparer's name TERRI T SIEGEL		Preparer's Signature TERRI T SIEGEL		Date
	Check if self-employed ☒		PTIN		
	Firm's name ☐ MARGOLIS PHIPPS & WRIGHT PC 1400 POST OAK BLVD STE 900 Firm's address ☐ HOUSTON, TX 770563009			Firm's EIN ☐ Phone no (713) 625-3500	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERVING WOLF	TRUSTEE & PRESIDENT 1 0	0		
700 LOUISIANA HOUSTON,TX 77002				
JOYCE WOLF	TRUSTEE & VICE PRESIDENT 1 0	0		
700 LOUISIANA HOUSTON,TX 77002				
MATHEW WOLF	TRUSTEE & ASSISTANT SECRETARY 1 0	0		
700 LOUISIANA HOUSTON,TX 77002				
GARY WINSTON	SECRETARY 1 0	0		
700 LOUISIANA HOUSTON,TX 77002				
M DANIEL WOLF	TRUSTEE & TREASURER 1 0	0		
700 LOUISIANA HOUSTON,TX 77002				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ERVING WOLF
JOYCE WOLF

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN JEWISH COMMITTEE 165 EAST 56 STREET NEW YORK,NY 10022	NONE	PUBLIC	GENERAL FUND	4,000
AMERICAN JEWISH COMMITTEE 165 EAST 56 STREET NEW YORK,NY 10022	NONE	PUBLIC	GENERAL FUND	1,000
AMERICAN RED CROSS 2025 E STREET NW WASHINGTON,DC 20006	NONE	PUBLIC	2012 HURRICANES AND OTHER RELATED STORMS	1,000
UNIVERSITY OF MIAMI PO BOX 248073 CORAL GABLES,FL 331242932	NONE	PUBLIC	DR O'BRIEN'S RESEARCH FUND	1,000
BOSTON UNIVERSITY ONE SILBER WAY BOSTON,MA 02215	NONE	PUBLIC	SCHOOL OF MEDICINE ANNUAL FUND	5,000
CENTRAL SYNAGOGUE 123 EAST 55TH STREET NEW YORK,NY 10022	NONE	PUBLIC	GENERAL FUND	2,000
ETHICAL CULTURE FIELDSTON SCHOOL 33 CENTRAL PARK WEST NEW YORK,NY 100236001	NONE	PUBLIC	ANNUAL FUND	5,000
HAMPSHIRE COLLEGE 893 WEST STREET AMHERST,MA 010023359	NONE	PUBLIC	HAMPSHIRE FUND	1,000
JCC OF THE GREATER PALM BEACHES 4803 PGA BLVD PALM BEACH GARDENS,FL 33418	NONE	PUBLIC	GENERAL FUND	500
NEW YORK UNIVERSITY 25 WEST FOURTH STREET 4TH FLOOR NEW YORK,NY 100121119	NONE	PUBLIC	MARTIN L KAHN, M D ENDOWMENT FUND	10,000
NEW YORK UNIVERSITY 25 WEST FOURTH STREET 4TH FLOOR NEW YORK,NY 100121119	NONE	PUBLIC	MARTIN L KAHN, M D ENDOWMENT FUND	10,000
MELANOMA RESEARCH ALLIANCE FOUNDATION 1101 NEW YORK AVENUE NW STE 620 WASHINGTON,DC 20005	NONE	PUBLIC	GENERAL FUND	8,000
MOUNT SINAI SCHOOL OF MEDICINE ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 100296574	NONE	PUBLIC	NEUROLOGY RESEARCH FUND	5,000
MOUNT SINAI SCHOOL OF MEDICINE ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 100296574	NONE	PUBLIC	NEUROLOGY RESEARCH FUND	1,000
MOUNT SINAI CONGREGATION PO BOX 1012 CHEYENNE,WY 82003	NONE	PUBLIC	SYNAGOGUE & CEMETERY FUND	500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT SINAI SCHOOL OF MEDICINE ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 100296574	NONE	PUBLIC	HEMATOLOGY RESEARCH FUND	5,000
MOUNT SINAI SISTERHOOD 2610 PIONEER AVENUE CHEYENNE,WY 82001	NONE	PUBLIC	GENERAL FUND	100
NORTHWESTERN UNIVERSITY 1201 DAVIS STREET EVANSTON,IL 602084410	NONE	PUBLIC	LAW SCHOOL ANNUAL FUND	5,000
OURAY COUNTY REGIONAL SERVICE AUTHORITY PO BOX 1010 RIDGWAY,CO 81432	NONE	PUBLIC	GENERAL FUND	1,000
TOWN OF PALM BEACH FIRE-RESCUE DEPARTMENT 300 NORTH COUNTY ROAD PALM BEACH,FL 33480	NONE	PUBLIC	GENERAL FUND	500
TOWN OF PALM BEACH FIRE-RESCUE DEPARTMENT 300 NORTH COUNTY ROAD PALM BEACH,FL 33480	NONE	PUBLIC	GENERAL FUND	250
TOWN OF PALM BEACH UNITED WAY INC 44 COCOANUT ROW M201 PALM BEACH,FL 33480	NONE	PUBLIC	GENERAL FUND	5,000
PROSTATE ACTION INC 245 EAST 93RD STREET APT 3-D NEW YORK,NY 10128	NONE	PUBLIC	GENERAL FUND	20,000
SCHOOL YEAR ABROAD 439 SOUTH UNION STREET LAWRENCE,MA 01843	NONE	PUBLIC	ANNUAL FUND	1,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD,CA 943056105	NONE	PUBLIC	THE RESEARCH FUND FOR DR CORNELIA WEYAND	1,000
SUSAN G KOMEN FOR THE CURE SOUTH FLORIDA 1309 NORTH FLAGLER DRIVE 5TH FLOOR WEST PALM BEACH,FL 33401	NONE	PUBLIC	GENERAL FUND	2,500
THE DALTON SCHOOL 108 EAST 89TH STREET NEW YORK,NY 101281599	NONE	PUBLIC	ANNUAL FUND	5,000
THE JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK,NY 10128	NONE	PUBLIC	GENERAL FUND	1,000
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 100280198	NONE	PUBLIC	WILLIAM CULLEN BRYANT FELLOWS FUND	10,000
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 100280198	NONE	PUBLIC	TRUSTEE ANNUAL APPEAL FUND	7,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH,FL 33480	NONE	PUBLIC	GENERAL FUND	1,000
JEWISH FEDERATION OF GREATER HOUSTON 5603 SOUTH BRAESWOOD BLVD HOUSTON,TX 770963998	NONE	PUBLIC	GENERAL FUND	40,000
UJA FEDERATION OF NEW YORK 130 EAST 59TH STREET NEW YORK,NY 10022	NONE	PUBLIC	GENERAL FUND	40,000
JEWISH FEDERATION OF PALM BEACH COUNTY 4601 COMMUNITY DRIVE WEST PALM BEACH,FL 33417	NONE	PUBLIC	ANNUAL CAMPAIGN	25,000
UNITED WAY OF GREATER HOUSTON 50 WAUGH DRIVE HOUSTON,TX 77007	NONE	PUBLIC	GENERAL FUND	2,500
WORLD JEWISH CONGRESS FOUNDATION 501 MADISON AVENUE 17TH FLOOR NEW YORK,NY 10022	NONE	PUBLIC	GENERAL FUND	100
YALE UNIVERSITY ART GALLERY PO BOX 208271 NEW HAVEN,CT 065208271	NONE	PUBLIC	ALBERT SACK GRADUATE STUDENT CURATORIAL ASSISTANTSHIP FUND	1,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 065212038	NONE	PUBLIC	ANN AND MATHEW WOLF SCHOLARSHIP FUND	15,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 065212038	NONE	PUBLIC	MAYA LIN ART/ARCHITECTURE SCHOLARSHIP FUND - SCHOOL OF ARCHITECTURE	5,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN,CT 065212038	NONE	PUBLIC	ANNUAL FUND-YALE ART GALLERY	5,000
Total  3a				254,450

**TY 2012 All Other Program
Related Investments Schedule**

Name: THE ERVING AND JOYCE WOLF FOUNDATION
EIN: 36-4504334

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

TY 2012 Investments Corporate Stock Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKET SEC. FROM MUTUAL FUNDS	3,562,996	3,755,610

TY 2012 Investments - Other Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FLIGHT OF EUROPA	AT COST	16,800	200,000

TY 2012 Land, Etc. Schedule**Name:** THE ERVING AND JOYCE WOLF FOUNDATION**EIN:** 36-4504334

TY 2012 Other Assets Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRODUCING LEASE COST	10,228	10,228	153,233
ACCUMULATED DEPLETION	-1,102	-1,102	-1,102

TY 2012 Other Expenses Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE & COURIERS	22	22	0	0

TY 2012 Other Income Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL REVENUE - ORRI	30,029	30,029	
GAS REVENUE - ORRI	2,315	2,315	
CBM GAS REVENUE - ORRI	5,964	5,964	
ROYALTY INCOME	30	30	

TY 2012 Other Liabilities Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Description	Beginning of Year - Book Value	End of Year - Book Value
INTERCOMPANY PAYABLE	0	22

TY 2012 Taxes Schedule

Name: THE ERVING AND JOYCE WOLF FOUNDATION

EIN: 36-4504334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL SEVERANCE TAX - ORRI	2,935	2,935		
GAS SEVERANCE TAX - ORRI	275	275		
CBM SEVERANCE TAX - ORRI	1,336	1,336		
EXCISE TAX PAID - CURRENT YEAR	850	0		