(70)

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning March 1 , 2012, and ending February 28 , 20 13

Name of foundation The Spaulding Foundation		A Employer identification number 31-1096254
Number and street (or P.O. box number if mail is not delivered to street address) 8260 Northcreek Drive	Room/suite 340	B Telephone number (see instructions) 513-936-0101
City or town, state, and ZIP code Cincinnati OH 45236-6114		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 30,557,301

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	376	376		
	4	Dividends and interest from securities	905,390	905,390		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		294,137		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	905,766	1,199,903		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	149,508	31,771		117,737
	14	Other employee salaries and wages	33,167			33,167
	15	Pension plans, employee benefits	39,027	4,587		34,440
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Sch 1	168,883	165,504		3,379
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Sch 2	26,074	842		10,480
	19	Depreciation (attach schedule) and depletion Sch 3	308			
	20	Occupancy	17,873			17,873
	21	Travel, conferences, and meetings	100			100
	22	Printing and publications				
	23	Other expenses (attach schedule) Sch 4	10,709			10,709
	24	**Total operating and administrative expenses.** Add lines 13 through 23	445,649	202,704		227,885
	25	Contributions, gifts, grants paid	1,172,411			1,172,411
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,618,060	202,704		1,400,296
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(712,294)			
	b	**Net investment income** (if negative, enter -0-)		997,199		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	83,062	64,781	64,781
	2	Savings and temporary cash investments	1,399,419	1,621,938	1,621,938
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) Sch 5	3,166,482	3,966,240	4,070,623
	b	Investments—corporate stock (attach schedule) Sch 5	16,612,087	16,399,722	21,909,258
	c	Investments—corporate bonds (attach schedule) Sch 5	3,976,456	2,766,977	2,889,621
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 31,532 Sch 3			
		Less: accumulated depreciation (attach schedule) ▶	1,389	1,080	1,080
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	25,238,895	24,820,738	30,557,301
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	25,238,895	24,820,738	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	25,238,895	24,820,738	
	31	**Total liabilities and net assets/fund balances** (see instructions)	25,238,895	24,820,738	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,238,895
2	Enter amount from Part I, line 27a	2	(712,294)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	24,526,601
5	Decreases not included in line 2 (itemize) ▶ Sch 6	5	294,137
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,820,738

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b		P		
c				
d		P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b			Sch 9	491,372
c				
d			Sch 10	(197,235)
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	294,137
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2011	1,265,443	28,200,962	0.0449
2010	1,189,527	27,258,362	0.0436
2009	1,339,294	24,665,997	0.0543
2008	1,594,836	26,184,058	0.0609
2007	1,488,901	32,376,262	0.0460

2	**Total** of line 1, column (d) . . .	2	0.2497
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.0499
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 . . .	4	28,972,622
5	Multiply line 4 by line 3 . . .	5	1,445,734
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	9,972
7	Add lines 5 and 6 . . .	7	1,455,706
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,400,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	19,944	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	19,944	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	19,944	00
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a — 21,162 00			
b	Exempt foreign organizations—tax withheld at source — 6b — 0 00			
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0 00			
d	Backup withholding erroneously withheld — 6d — 0 00			
7	Total credits and payments. Add lines 6a through 6d	7	21,162	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,218	00
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 1,218 00 **Refunded** ▶	11	0	00

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Ohio			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

4

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ John E. Prather Telephone no. ▶ 513-936-0101
Located at ▶ 8260 Northcreek Drive, Suite 340, Cincinnati OH ZIP+4 ▶ 45236-6114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here N/A. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John E. Prather 1518 Nagel Road, Cincinnati OH 45255	President/40 Hours	119,083	7,145	0.00
Lisa L. Prather 1031 Wittshire Circle, Cincinnati OH 45255	Trustee/As Needed	9,475	0.00	0.00
James R. Marlow 5795 Werkmeadows Drive, Cincinnati OH 45248	Trustee/As Needed	11,475	0.00	0.00
Linda K. Marlow 5795 Werkmeadows Drive, Cincinnati OH 45248	Trustee/As Needed	9,475	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

6

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
		None
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities N/A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions) N/A

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	

7

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,243,584
b	Average of monthly cash balances	1b	169,165
c	Fair market value of all other assets (see instructions)	1c	1,080
d	**Total** (add lines 1a, b, and c)	1d	29,413,829
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0.00		
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	29,413,829
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	441,207
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,972,622
6	**Minimum investment return.** Enter 5% of line 5	6	1,448,631

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,448,631
2a	Tax on investment income for 2012 from Part VI, line 5 . . . 2a 19,944		
b	Income tax for 2012. (This does not include the tax from Part VI.) . . . 2b 0.00		
c	Add lines 2a and 2b	2c	19,944
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,428,687
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	1,428,687
6	Deduction from distributable amount (see instructions)	6	0.00
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,428,687

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,400,296
b	Program-related investments—total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.00
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.00
b	Cash distribution test (attach the required schedule)	3b	0.00
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,400,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,972
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,390,324

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

8

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				1,428,687
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only			1,358,717	
b	Total for prior years: 20___,20___,20___		0.00		
3	Excess distributions carryover, if any, to 2012:				
a	From 2007 . . . 0.00				
b	From 2008 . . . 0.00				
c	From 2009 . . . 0.00				
d	From 2010 . . . 0.00				
e	From 2011 . . . 0.00				
f	**Total** of lines 3a through e	0.00			
4	Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 1,400,296				
a	Applied to 2011, but not more than line 2a			1,358,717	
b	Applied to undistributed income of prior years (Election required—see instructions)		0.00		
c	Treated as distributions out of corpus (Election required—see instructions)	0.00			
d	Applied to 2012 distributable amount				41,579
e	Remaining amount distributed out of corpus	0.00			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.00			0.00
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.00		
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0.00	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,387,108
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.00			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.00			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.00			
10	Analysis of line 9:				
a	Excess from 2008 . . . 0.00				
b	Excess from 2009 . . . 0.00				
c	Excess from 2010 . . . 0.00				
d	Excess from 2011 . . . 0.00				
e	Excess from 2012 . . . 0.00				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: N/A

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

Laura Dunderman, 8260 Northcreek Drive, Suite 340, Cincinnati OH 45236-6114; 513-936-0101

b The form in which applications should be submitted and information and materials they should include:

Request application from Laura Dunderman

c Any submission deadlines:

Quarterly grant applications should be received by March 1, June 1, September 1 and December 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Schedule 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
			Schedule 12	1,172,411
Total			▶ 3a	1,172,411
b *Approved for future payment*				
PLAN of Southwest Ohio 4300 Rossplain, Cincinnati OH 45236	N/A	501(c)(3)	Funding for Cognitive Enhance- ment Therapy Program	12,500
Living Arrangements for the Developmentally Disabled 3603 Victory Parkway, Cincinnati OH 45229	N/A	501(c)(3)	Funding for Custom Employment Program for the Developmentally Disabled	34,000
Total			▶ 3b	46,500

Part XVI-A Analysis of Income-Producing Activities N/A

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes N/A

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations N/A

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] 6/25/13 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Self-Prepared				
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

The Spaulding Foundation EIN: 31-1096254
2012 Form 990-PF

Schedule No. 1: Other Professional Fees (Part I, Line 16c)

Investment Advisory Fees	165504	
401(k) plan and payroll administration fees	3379	
Total		168883

Schedule No. 2: Taxes (Part I, Line 18)

Federal Excise Tax	14752	
Payroll Taxes	11322	
Total		26074

The Spaulding Foundation (EIN: 31-1096254)
20102Form 990-PF
Schedule No. 3

Fixed Assets

Office Furniture

Date Acq.	Description	Cost	Method	Life	Depr'n	2/28/2013 A/D	NBV
9/10/1998	Conference Room Furniture	3052.00	SL-HYC	10	0.00	3052.00	0.00
10/1/1998	Lisa & Linda Furniture	3430.00	SL-HYC	10	0.00	3430.00	0.00
1/19/1999	John Furniture	3151.40	SL-HYC	10	0.00	3151.40	0 00
8/12/1999	Art work	399.00	SL-HYC	10	0.00	399.00	0.00
8/17/1999	Office furniture	1252.00	SL-HYC	10	0.00	1252.00	0.00
9/15/1999	Office furniture	312.00	SL-HYC	10	0.00	312.00	0.00
12/7/1999	Bulletin Board	72.25	SL-HYC	10	0.00	72.25	0.00
	Total Office Furniture	11668.65			0.00	11668.65	0.00

Office Equipment

Date Acq.	Description	Cost	Method	Life	Depr'n	A/D	NBV
11/19/1998	Phone Installation	536.00	SL-HYC	7	0.00	536.00	0.00
11/1/1998	Phone System	3233 50	SL-HYC	7	0.00	3233.50	0.00
11/13/1998	Copier	9086.00	SL-HYC	7	0.00	9086.00	0.00
3/22/1999	Back-up system	600.00	SL-HYC	7	0.00	600.00	0.00
7/27/1999	Back-up tapes	105.75	SL-HYC	7	0.00	105.75	0.00
4/8/2004	Computer Equipment	4142.78	SL-HYC	7	0.00	4142.78	0.00
3/27/2009	Computer Equipment	2159.98	SL-HYC	7	308.57	1079.99	1079.99
	Total Office Equipment	19864.01			308.57	18784.02	1079.99
Total Fixed Assets		31532.66			308.57	30452.67	1079.99

//c

The Spaulding Foundation EIN: 31-1096254
2012 Form 990-PF

Schedule No. 4: Other Expenses (Part I, Line Line 23)

General Insurance	624	
Directors and Officers Insurance	3469	
Telephone	3814	
EquipmentMaintenance Contracts	1533	
State Filing Fee	200	
Dues and Subscriptions	0	
Office Supplies & Expense	1069	
Total		10709

The Spaulding Foundation EIN: 31-1096254
2012 Form 990-PF

Schedule No. 5: Investment Assets at February 28, 2011:

		Book Value	Fair Market Value
U.S. and State Government Obligations:			
At Schwab:			
U.S. Treasuries, TIPs & Agencies	(Sch. 7)	1430208	1462313
GNMA & Agency MBS	(Sch. 7)	411777	445248
Municipal Bonds-High Yield	(Sch. 7)	107753	100348
Municipal Bonds	(Sch. 7)	120258	122158
At UBS:			
U.S. Treasuries	(Sch. 8)	127544	127329
Exchange traded funds	(Sch. 8)	826285	856845
Mortgage Backed Obligations	(Sch. 8)	37	41
Mutual Funds	(Sch. 8)	942378	939762
Accrued Interest	(Sch. 8)		16579
Total U.S. and State Government Obligations		3966240	4070623
Corporate Stock:			
At Schwab-Equities	(Sch. 7)	8320278	11239643
At UBS-Equities	(Sch. 8)	6871530	9230883
At UBS-Mutual Funds	(Sch. 8)	1207914	1438732
Total Corporate Stock		16399722	21909258
Corporate Bonds:			
At Schwab--Mortgaga Backed	(Sch. 7)	446590	476232
At Schwab--Floating Rate	(Sch. 7)	244200	249589
At Schwab--Investment Grade	(Sch. 7)	690581	737149
At Schwab-- High Yield	(Sch. 7)	86941	83126
At Schwab-- Foreign	(Sch. 7)	164449	218690
At UBS--Investment Grade	(Sch. 8)	1134216	1124835
Total Corporate Bonds		2766977	2889621

The Spaulding Foundation EIN: 31-1096254
2012 Form 990-PF

Schedule No. 6: Other Increases in Net Assets(Part III, line 3)

Realized Gains	294137

SCH 7

FOSTER & MOTLEY
Wealth Management

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Cash and Equivalents									
Money Market Securities									
	Schwab Muni Money Fund	SWXXX		921,089		921,089	0	92	0.0%
Fixed Income									
TIPs									
100,000	US Treasury Inflation Index 01/15/2015 1.625%	912828DH0	05/27/2009	120,996	128.58	128,580	7,584	1,625	1.3%
	Accrued Interest					202			
Treasury Notes / Bonds									
100,000	US Treasury Note 09/30/2013 3.125%	912828JM3	08/28/2009	104,219	101.73	101,734	(2,484)	3,125	3.1%
	Accrued Interest					1,305			
200,000	US Treasury Note 01/31/2014 1.75%	912828JZ4	02/19/2010	198,108	101.44	202,875	4,767	3,500	1.7%
	Accrued Interest					280			
400,000	US Treasury Note 01/31/2015 2.25%	912828MH0	12/30/2010	409,356	103.84	415,375	6,019	9,000	2.2%
	Accrued Interest					721			
200,000	US Treasury Note 12/31/2016 3.25%	912828MD9	04/28/2010	201,047	110.34	220,688	19,641	6,500	2.9%
	Accrued Interest					1,077			
200,000	US Treasury Note 11/15/2020 2.625%	912828PC8	10/25/2012	219,554	108.92	217,844	(1,710)	5,250	2.4%
	Accrued Interest					1,537			
100,000	US Treasury Bond 11/15/2024 7.50%	912810ES3	08/29/2012	161,539	156.88	156,875	(4,664)	7,500	4.8%
	Accrued Interest					2,196			
				1,293,823		1,322,508	21,568	34,875	2.7%

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Fixed Income									
Government Agency Bonds									
300,000	US Dept Airforce 07/15/2013 8.50% Par 10,892.01 (0.036306685)	91202PAA7	11/19/2009	15,389	100.12	10,905	(4,484)	926	8.5%
	Accrued Interest					118			
TOTAL TIPS, US TREASURIES & AGENCIES				1430208		1561313			
GNMAs & Agency MBS									
584,986	GNMA PI # 377250 07/15/2026 8.00% Par 927.93 (0.00158625)	36204RBT4	05/04/1998	928	114.55	1,063	135	74	7.0%
	Accrued Interest					3			
250,371	GNMA II PI # 3998 06/20/2037 6.00% Par 44,310.45 (0.17697916)	36202ENP0	07/17/2007	42,279	112.50	49,848	7,569	2,659	5.3%
	Accrued Interest					66			
25,000	GNMA PI # 718748 08/15/2039 5.00% Par 4,200.67 (0.16802672)	3620A4P97	08/10/2009	4,708	109.59	4,604	(105)	210	4.6%
	Accrued Interest					9			
300,000	GNMA II PI # 4577 11/20/2039 4.50% Par 189,264.69 (0.63088231)	36202FCN4	12/16/2009	194,110	109.42	207,088	12,979	8,517	4.1%
	Accrued Interest					260			
150,000	GNMA II PI # 4617 01/20/2040 4.50% Par 97,670.85 (0.651139)	36202FDW3	01/15/2010	99,686	109.42	106,869	7,182	4,395	4.1%
	Accrued Interest					134			
100,000	GNMA II PI # 4712 06/20/2040 4.00% Par 68,758.85 (0.6875885)	36202FGV2	06/25/2010	70,065	109.42	75,234	5,169	2,750	3.7%
	Accrued Interest					69			
				411,777		445,248	32,929	18,605	4.2%

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Fixed Income									
Other Mortgage Backed Securities									
50,000	Residential Funding Securities Corpor 02/25/2033 5.75% Par 50,000.00 (1.00)	760985TC5	07/15/2010	50,494	106.17	53,087	2,593	2,875	5.4%
	Accrued Interest					48			
100,000	Banc of America Mortgage Securities 08/25/2033 5.50% Par 13,026.51 (0.130265083)	05948XQH7	05/09/2008	(5,448)	99.74	12,992	18,441	716	5.5%
	Accrued Interest					12			
40,000	Countrywide Alternative Loan Trust 08/25/2033 5.00% Par 40,000.00 (1.00)	12669EVC7	09/21/2010	38,725	103.82	41,527	2,802	2,000	4.8%
	Accrued Interest					33			
125,000	Countrywide Home Loans 08/25/2033 5.50% Par 20,540.01 (0.164320105)	12669ESZ0	07/15/2010	19,964	103.07	21,171	1,207	1,130	5.3%
	Accrued Interest					19			
40,000	Citigroup Mortgage Loan Trust Inc 10/25/2033 5.50% Par 40,000.00 (1.00)	17307GBF4	06/28/2012	40,525	99.83	39,933	(592)	2,200	5.5%
	Accrued Interest					37			
105,000	Countrywide Home Loans 10/25/2033 5.00% Par 105,000.00 (1.00)	12669EN93	01/18/2013	106,863	102.57	107,696	834	5,250	4.9%
	Accrued Interest					88			
29,000	Morgan Stanley Mortgage Loan Trust 11/25/2033 5.50% Par 29,000.00 (1.00)	61745MWM	12/28/2010	29,016	102.88	29,834	818	1,595	5.3%
	Accrued Interest					27			
40,000	First Horizon Mortgage Pass-Through 06/25/2034 5.25% Par 40,000.00 (1.00)	32051DZ47	06/28/2012	40,525	102.47	40,989	464	2,100	5.1%
	Accrued Interest					35			

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Fixed Income									
Other Mortgage Backed Securities									
43,000	Countrywide Home Loans 07/25/2034 5.25% Par 43,000.00 (1.00)	12669FC43	10/12/2012	43,025	99.98	42,991	(34)	2,258	5.3%
	Accrued Interest					38			
50,000	Countrywide Alternative Loan Trust 08/25/2034 6.00% Par 50,000.00 (1.00)	12667FMC6	02/22/2013	49,400	101.30	50,650	1,250	3,000	5.9%
	Accrued Interest					50			
35,000	CS First Boston Mortgage Securities C 08/25/2035 5.15% Par 35,000.00 (1.00)	225458E87	06/28/2011	33,503	99.85	34,946	1,443	1,803	5.2%
	Accrued Interest					30			
				446,590		476,232	29,226	24,926	5.2%
Floating Rate Notes, Investment Grade									
100,000	Wyeth CPI Floater NC (TIERS) Monthly reset: CPI+1.85% 02/01/2014 3.614%	88652YAA9	03/30/2004	100,025	102.49	102,492	2,467	3,614	3.5%
	Accrued Interest					301			
120,000	SLM Corp CPI Floater Monthly reset; CPI+1.80% 04/01/2014 3.564%	78442FBY3	03/24/2004	120,025	100.57	120,680	655	4,277	3.5%
	Accrued Interest					356			
25,000	Prudential Fin CPI Floater Monthly reset; CPI+1.76% Death put 03/10/2015 3.50%	74432AGH7	10/14/2005	24,150	102.84	25,710	1,560	875	3.4%
	Accrued Interest					49			
				244,200		249,589	4,682	8,766	3.5%

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Fixed Income									
Municipal Bonds, Other Investment Grade									
50,000	Green Bay WI Redev Auth Rev NC NR OBG Georgia-Pacific LLC 05/01/2019 5.60%	392683AA6	11/13/2012	56,650	115.77	57,886	1,236	2,800	4.8%
	Accrued Interest					933			
Taxable Municipal Bonds, Investment Grade									
55,000	Patriots Energy Group SC Taxable Re Sinker from 06/01/31 06/01/2040 7.509% Call 06/01/2020, 100.00	70338JAC8	11/08/2012	63,608	113.28	62,306	(1,302)	4,130	6.6%
	Accrued Interest					1,032			
	TOTAL MUNICIPAL BONDS			120258		122158			
Corporate Bonds, Investment Grade									
20,281.947	PIMCO Low Duration Instl	PTLDX	06/26/2009	200,000	10.50	212,960	12,960	4,112	1.9%
250	Principal Financial Group Inc. Pfd Ser	PFGZP	08/09/2012	24,635	98.75	24,688	53	1,391	5.6%
25,000	WM Wrigley JR Co. 07/15/2015 4.65%	982526AB1	06/24/2010	25,931	106.83	26,707	776	1,163	4.4%
	Accrued Interest					149			
50,000	BJ Services Co. 06/01/2018 6.00%	055482AJ2	02/05/2009	46,800	121.77	60,885	14,085	3,000	4.9%
	Accrued Interest					750			
50,000	Provident Cos Inc 07/15/2018 7.00%	743862AD6	04/01/2004	49,650	117.80	58,898	9,248	3,500	5.9%
	Accrued Interest					447			
18,000	Carlisle Barrcks USArmy C 06/15/2019 6.50%	14229PAB6	01/07/2004	17,581	107.45	19,341	1,761	1,170	6.0%
	Accrued Interest					52			
100,000	Patuxent River NAS Energy NC sinking fund ave life 8/20/17 12/15/2019 7.00%	70422XAC4	04/23/2004	100,025	100.00	100,000	(25)	7,000	7.0%
	Accrued Interest					311			
100,000	Cliffs Natural Resources 10/01/2020 4.80%	18683KAB7	11/08/2012	100,025	102.53	102,533	2,508	4,800	4.7%
	Accrued Interest					1,960			

23

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Fixed Income									
Corporate Bonds, Investment Grade									
25,000	Wachovia Cap Trust III 03/29/2049 5.56975%	WBTP5C42.	03/25/2011	22,869	100.00	25,000	2,131	1,392	5.6%
	Accrued Interest					294			
100,000	Reinsurance Grp Of Amer 12/15/2065 6.75%	759351AE9	10/25/2012	103,065	100.75	100,750	(2,315)	6,750	6.7%
	Accrued Interest					1,425			
				690,581		737,149	41,181	34,277	4.7%
Municipal Bonds, High Yield									
60,000	Northwest AR Regl Wastemgmt Taxab Sinker from 11/1/14 11/01/2017 7.00% Call 11/01/2013, 100.00	66732TAL6	10/04/2005	59,541	100.09	60,052	512	4,200	7.0%
	Accrued Interest					1,400			
50,000	Hilton Little Rock AR 04/01/2016 8.50%	404221AM5	03/02/2004	48,213	74.25	37,125	(11,088)	4,250	11.4%
	Accrued Interest					1,771			
				107,753		100,348	(10,576)	8,450	8.7%
Corporate Bonds, High Yield									
35,000	GMAC LLC Death Put 07/15/2013 6.00%	37042G5L6	10/03/2011	34,731	100.50	35,175	444	2,100	6.0%
	Accrued Interest					268			
25,000	Bridgemill Finance LLC Sinker from 10/15/10 07/15/2017 8.00%	108078AA4	07/19/2007	25,025	80.00	20,000	(5,025)	2,000	10.0%
	Accrued Interest					256			
25,000	Whiting Petroleum Corp 10/01/2018 6.50%	966387AF9	04/30/2012	27,185	107.00	26,750	(435)	1,625	6.1%
	Accrued Interest					677			
				86,941		83,126	(5,016)	5,725	7.0%

(24)

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Fixed Income									
Foreign Bonds									
7,000	M S Emerging Mkt Debt	MSD	05/06/2002	58,398	12.23	85,610	27,213	5,040	5.9%
1,000	M S Emerging Mkts Domestic Debt	EDD	10/10/2008	6,051	17.22	17,220	11,169	1,000	5.8%
9,396.617	PIMCO Emerging Markets Bd	PEBIX	03/30/2010	100,000	12.33	115,860	15,860	5,168	4.5%
				164,449		218,690	54,242	11,208	5.1%
				3,702,757		3,894,853	171,269	156,313	4.0%
Equities									
Materials									
600	CF Industries Holdings, Inc.	CF	10/27/2011	96,519	200.83	120,498	23,979	960	0.8%
850	Intl Flavors & Fragrances	IFF	10/28/2010	42,516	72.98	62,033	19,517	1,156	1.9%
1,445	PPG Industries Inc	PPG	05/27/2011	124,395	134.66	194,584	70,188	3,410	1.8%
	Ex Dividend					853			
				263,430		377,967	113,685	5,526	1.5%
Industrials									
1,500	3M Company	MMM	02/10/2010	117,881	104.00	156,000	38,119	3,810	2.4%
	Ex Dividend					953			
500	Honeywell International	HON	01/17/2012	28,727	70.10	35,050	6,323	820	2.3%
	Ex Dividend					205			
2,000	Illinois Tool Works	ITW	07/20/2010	84,627	61.50	123,000	38,373	3,040	2.5%
2,200	L-3 Communications Hldgs	LLL	02/16/2005	152,553	76.27	167,794	15,241	4,840	2.9%
	Ex Dividend					1,210			
1,000	Northrop Grumman Corp	NOC	09/29/2009	47,939	65.68	65,680	17,741	2,200	3.3%
	Ex Dividend					550			
1,800	Union Pacific	UNP	10/28/2010	154,822	137.11	246,798	91,976	4,968	2.0%
	Ex Dividend					1,242			
2,400	United Technologies Corp	UTX	05/24/2002	123,590	90.55	217,320	93,730	5,136	2.4%
	Ex Dividend					1,284			
2,517	Western Union Company	WU	06/11/2012	40,602	14.03	35,314	(5,288)	1,259	3.6%
				750,741		1,052,399	296,214	26,073	2.5%

Appraisal
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Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Equities									
Cyclicals									
1,940	Darden Restaurants, Inc.	DRI	07/20/2011	100,622	46.27	89,764	(10,858)	1,940	2.2%
4,900	Hasbro Inc	HAS	05/27/2009	150,170	40.02	196,098	45,928	7,056	3.6%
2,300	McDonald's Corp.	MCD	10/10/2008	133,936	95.90	220,570	86,634	7,084	3.2%
	Ex Dividend					1,771			
2,800	Omnicom Group Inc	OMC	05/25/2006	131,526	57.53	161,084	29,558	3,360	2.1%
1,100	Scripps Networks Interactive, Inc.	SNI	11/13/2012	66,233	63.05	69,355	3,122	660	1.0%
	Ex Dividend					165			
				582,486		738,807	154,385	20,100	2.7%
Retailers									
1,100	Family Dollar Stores Inc	FDO	06/29/2009	28,971	57.55	63,305	34,334	924	1.5%
4,500	Kroger Company	KR	12/03/2010	95,364	29.21	131,445	36,081	2,700	2.1%
	Ex Dividend					675			
6,600	T J X Cos Inc	TJX	01/06/2009	106,360	44.97	296,802	190,442	3,036	1.0%
	Ex Dividend					759			
800	V F Corporation	VFC	01/17/2012	106,165	161.26	129,008	22,843	2,784	2.2%
2,200	Wal-Mart Stores Inc	WMT	02/10/2010	116,944	70.78	155,716	38,772	3,498	2.2%
				453,804		777,710	322,472	12,942	1.7%
Staples									
5,450	ConAgra Foods, Inc.	CAG	01/06/2010	131,509	34.11	185,900	54,391	5,232	2.8%
	Ex Dividend					1,363			
6,600	General Mills Inc	GIS	12/27/2006	194,315	46.25	305,250	110,935	8,712	2.9%
2,200	Kimberly-Clark Corp	KMB	06/11/2012	184,663	94.28	207,416	22,753	6,512	3.1%
1,700	PepsiCo Incorporated	PEP	10/17/2005	97,876	75.77	128,809	30,933	3,655	2.8%
1,500	Philip Morris International Inc	PM	01/09/2012	123,005	91.75	137,625	14,620	5,100	3.7%
				731,369		966,362	233,631	29,211	3.0%
Energy: Integrated									
2,500	Chevron Corp	CVX	06/09/2004	125,679	117.15	292,875	167,196	9,000	3.1%
	Ex Dividend					2,250			
2,900	ConocoPhillips	COP	09/16/2004	87,357	57.95	168,055	80,698	7,656	4.6%
	Ex Dividend					1,914			

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Equities									
Energy: Integrated									
3,000	Exxon Mobil Corporation	XOM	06/03/2010	177,553	89.55	268,650	91,097	6,840	2.5%
	Ex Dividend					1,710			
2,100	Occidental Pete Corp	OXY	09/08/2008	159,360	82.33	172,893	13,533	4,536	2.6%
				549,948		908,347	352,525	28,032	3.1%
Energy: Other									
1,150	Phillips 66	PSX	09/16/2004	20,590	62.96	72,404	51,815	1,438	2.0%
	Ex Dividend					359			
6,000	Suncor Energy Inc	SU	12/02/2011	173,661	30.25	181,500	7,839	3,056	1.7%
	Ex Dividend					764			
				194,251		255,027	59,653	4,494	1.8%
Financials: Banks									
5,000	BB&T Corporation	BBT	08/16/2012	154,722	30.36	151,800	(2,922)	4,600	3.0%
	Ex Dividend					1,150			
3,000	Toronto-Dominion Bank	TD	05/27/2009	160,725	82.29	246,870	86,145	7,080	2.9%
6,000	US Bancorp	USB	12/03/2010	149,606	33.98	203,880	54,274	4,680	2.3%
5,000	Wells Fargo & Company	WFC	02/09/2004	151,684	35.08	175,400	23,716	5,000	2.9%
	Ex Dividend					1,250			
				616,737		780,350	161,213	21,360	2.7%
Financials: Misc.									
2,300	American Express Company	AXP	09/19/2011	111,122	62.15	142,945	31,823	1,840	1.3%
750	BlackRock, Inc	BLK	12/13/2012	150,309	239.75	179,813	29,504	5,040	2.8%
7,000	Block H & R Incorporated	HRB	04/10/2012	117,021	24.86	174,020	56,999	5,600	3.2%
				378,452		496,778	118,326	12,480	2.5%
Financials: Insurance									
2,800	ACE Limited	ACE	12/16/2010	172,773	85.39	239,092	66,319	5,488	2.3%
350	AFLAC Inc	AFL	01/11/2013	18,503	49.95	17,483	(1,020)	490	2.8%
	Ex Dividend					123			

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Equities									
Financials: Insurance									
2,000	Travelers Companies Inc	TRV	01/11/2013	149,694	80.42	160,840	11,146	3,680	2.3%
				340,969		417,537	76,445	9,658	2.3%
Health: Pharmaceuticals & Biotech									
3,700	AbbVie Inc.	ABBV	03/17/2011	90,397	36.92	136,604	46,207	5,920	4.3%
2,700	Johnson & Johnson	JNJ	01/24/2003	142,212	76.11	205,497	63,285	6,588	3.2%
	Ex Dividend					1,647			
8,120	Pfizer Incorporated	PFE	02/08/2002	223,130	27.37	222,244	(885)	5,197	2.3%
	Ex Dividend					1,949			
				455,739		567,941	108,607	17,705	3.1%
Health: Other									
2,275	Abbott Laboratories	ABT	03/17/2011	51,255	33.79	76,872	25,617	1,274	1.7%
1,000	Amerisource Bergen	ABC	04/25/2011	40,877	47.20	47,200	6,323	840	1.8%
	Ex Dividend					210			
2,600	Becton Dickinson & Co	BDX	07/30/2004	124,175	88.06	228,956	104,781	5,148	2.2%
1,000	McKesson HBOC Inc	MCK	09/24/2010	62,018	106.13	106,130	44,112	800	0.8%
	Ex Dividend					200			
1,500	Medtronic Inc	MDT	12/02/2008	44,768	44.96	67,440	22,672	1,560	2.3%
1,500	UnitedHealth Group Inc.	UNH	02/09/2004	44,675	53.45	80,175	35,500	1,275	1.6%
				367,768		607,183	239,005	10,897	1.8%
Tech: Computers, Office Eq., Instr, Imaging									
250	Apple Computer Inc	AAPL	07/20/2011	96,904	441.40	110,350	13,446	2,650	2.4%
2,350	Thermo Fisher Scientific Inc.	TMO	08/16/2012	141,776	73.80	173,430	31,654	1,410	0.8%
				238,681		283,780	45,099	4,060	1.4%
Tech: Networking, Comm. Equip.									
9,500	Cisco Systems Inc	CSCO	03/02/2012	163,712	20.86	198,123	34,410	5,320	2.7%
	Ex Dividend					1,330			

(28)

Appraisal
As of 02/28/2013

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Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Equities									
Tech: Networking, Comm. Equip.									
366	Engility Holdings, Inc.	EGL	02/16/2005	6,416	18.87	6,906	491	0	0.0%
				170,128		206,359	34,901	5,320	2.6%
Tech: Computer Software, Data, Services									
3,800	Accenture Ltd Cl A	ACN	09/08/2008	148,969	74.36	282,568	133,599	6,156	2.2%
7,000	CA Technologies	CA	08/16/2012	180,323	24.51	171,570	(8,753)	7,000	4.1%
	Ex Dividend					1,750			
3,882	Equifax Inc	EFX	05/27/2009	105,123	55.12	213,976	108,853	3,416	1.6%
	Ex Dividend					854			
700	Intl Business Machines	IBM	09/19/2011	130,425	200.83	140,581	10,156	2,380	1.7%
	Ex Dividend					595			
5,500	Microsoft Corp	MSFT	07/14/2003	151,731	27.80	152,900	1,169	5,060	3.3%
	Ex Dividend					1,265			
6,000	Oracle Corporation	ORCL	10/28/2010	175,447	34.24	205,440	29,993	4,320	2.1%
				892,018		1,171,499	275,017	28,332	2.4%
Utilities: Telephone									
5,000	A T & T Inc.	T	04/10/2012	151,899	35.91	179,550	27,651	9,000	5.0%
4,400	Verizon Communications	VZ	09/08/2008	131,596	46.53	204,732	73,136	9,064	4.4%
				283,496		384,282	100,786	18,064	4.7%
Utilities: Electric, Gas & Water									
3,400	American Electric Power Co., Inc	AEP	07/28/2011	127,539	46.79	159,086	31,547	6,392	4.0%
	Ex Dividend					1,598			
2,600	CMS Energy Corp	CMS	04/25/2011	48,242	26.61	69,186	20,944	2,652	3.8%
4,600	UGI Corporation New	UGI	05/27/2009	130,524	35.82	164,772	34,248	4,968	3.0%
3,745	Wisconsin Egy Cp Hldg Co	WEC	05/27/2011	116,471	41.30	154,669	38,197	5,093	3.3%
	Ex Dividend					1,598			
				422,776		550,909	124,936	19,105	3.5%

(29)

Appraisal
As of 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Quantity	Description	Symbol	Purchase Date	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)	Annualized Income	Current Yield
Equities									
Established Intl. Markets: Large Cap									
1,180.5	Artio International Equity Fund	JIEIX	04/05/2002	25,996	26.88	31,732	5,735	261	0.8%
8,873.95	Artio International Equity Fund II I	JETIX	09/08/2008	105,000	11.27	100,009	(4,991)	2,971	3.0%
2,251.324	Artisan International Fund	ARTIX	02/10/2010	45,000	25.68	57,814	12,814	618	1.1%
3,453.882	DFA Intl Value Portfolio	DFIVX	03/02/2012	51,000	16.85	58,198	7,198	1,900	3.3%
16,488.764	Hussman Strategic Intl. Eq	HSIEX	08/18/2011	176,117	9.54	157,303	(18,814)	894	0.6%
2,711.324	UMB Scout International Fund	UMBWX	12/18/2001	50,539	33.90	91,914	41,375	856	0.9%
				453,652		496,970	43,318	7,500	1.5%
Established Intl. Markets: Small Cap									
4,968.854	DFA Intl Small Co Port	DFISX	08/19/2011	75,000	16.62	82,582	7,582	1,361	1.6%
Emerging Intl. Markets									
2,640.263	DFA Emerging Mkts Core Eq	DFCEX	04/10/2012	46,000	20.44	53,967	7,967	924	1.7%
689.85	Lazard Emerging Mkts Eq Instl	LZEMX	12/02/2008	7,348	19.77	13,638	6,290	246	1.8%
1,398.601	Matthews Asia Dividend Fund	MAPIX	05/27/2011	20,000	15.30	21,399	1,399	1,282	6.0%
500	WisdomTree Emerg Mkts Eq Inc ETF	DEM	06/11/2012	25,485	55.70	27,850	2,365	404	1.5%
				98,833		116,854	18,021	2,856	2.4%
				8,320,278		11,239,643	2,885,821	285,075	2.5%
				12,944,124		16,055,585	3,057,090	441,481	2.8%

Foster & Motley, Inc. is a Registered Investment Advisor with the Securities and Exchange Commission (SEC). We are pleased to offer you a copy of our Form ADV Part II which as been filed with the SEC, and which is a disclosure statement with information about our background and business practices. Please contact us if you would like a copy of this document and we will send one at no charge.

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30

SCH 8 - pg 1

UBS Portfolio Management Program
February 2013

Account name: THE SPAULDING FOUNDATION
Account number: WL 48912 ND

Your Financial Advisor:
METTMAN/SHICK/GRADISON
513-792-2100/800-543-2884

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Feb 1 ($)	Closing balance on Feb 28 ($)	Price per share on Feb 28 ($)	Average rate	Dividend/Interest period	Days in period
RMA MONEY MKT. PORTFOLIO	553,984.90	700,848.95	1.00	0 01%	Jan 25 to Feb 21	28

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
ALLSTATE CORP								
Symbol· ALL Exchange. NYSE								
EAI: $3,800 Current yield: 2.17%	Dec 9, 08	1,205 000	26 568	32,015.64	46.020	55,454.10	23,438.46	LT
	Mar 26, 09	1,440 000	19 989	28,784.88	46.020	66,268 80	37,483 92	LT
	Aug 5, 09	415.000	27.999	11,619 67	46.020	19,098 30	7,478.63	LT
	Aug 23, 11	740 000	24.840	18,381.60	46 020	34,054.80	15,673.20	LT
Security total		3,800.000	23 895	90,801.79		174,876.00	84,074.21	
AMERIPRISE FINANCIAL INC								
Symbol. AMP Exchange NYSE								
EAI: $4,617 Current yield: 2 62%	May 1, 07	550.000	59.523	32,737.92	68.630	37,746 50	5,008.58	LT
	Mar 26, 09	650 000	21.399	13,909.35	68.630	44,609 50	30,700.15	LT
	Aug 5, 09	675.000	27.935	18,856.73	68.630	46,325.25	27,468.52	LT
	Aug 23, 11	690.000	41.900	28,911.00	68.630	47,354.70	18,443.70	LT
Security total		2,565 000	36.809	94,415.00		176,035.95	81,620.95	
AMGEN INC								
Symbol: AMGN Exchange: OTC								
EAI: $4,089 Current yield· 2 05%	May 31, 07	2,175.000	56.749	123,429 08	91 550	199,121 25	75,692.17	LT

continued next page

(31)

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
APACHE CORP								
Symbol APA Exchange. NYSE								
EAI· $1,028 Current yield· 1.08%	Jul 8, 09	1,285 000	67 575	86,834.52	74 270	95,436 95	8,602 43	LT
APPLE INC								
Symbol AAPL Exchange: OTC								
EAI: $3,710 Current yield: 2.40%	May 25, 11	350 000	335 167	117,308 59	441.400	154,490.00	37,181 41	LT
ARCHER DANIELS MIDLAND CO								
Symbol· ADM Exchange: NYSE								
EAI: $3,344 Current yield: 2.39%	Aug 25, 10	2,460.000	29.955	73,690 04	31.860	78,375.60	4,685.56	LT
	Aug 23, 11	1,940.000	27.890	54,106.60	31.860	61,808 40	7,701.80	LT
Security total		4,400.000	29.045	127,796.64		140,184.00	12,387.36	
AT&T INC								
Symbol: T Exchange. NYSE								
EAI. $9,450 Current yield· 5 01%	Aug 15, 05	5,250 000	24 470	128,467 50	35.910	188,527.50	60,060 00	LT
AUTOMATIC DATA PROCESSNG INC								
Symbol· ADP Exchange OTC								
EAI: $4,263 Current yield: 2 84%	Nov 14, 12	2,450.000	55.017	134,792.63	61.360	150,332.00	15,539.37	ST
BROADCOM CORP CL A								
Symbol· BRCM Exchange· OTC								
EAI. $1,613 Current yield. 1.29%	Mar 21, 12	3,665 000	38.470	140,994 38	34 090	124,939 85	-16,054 53	ST
CARDINAL HEALTH INC								
Symbol: CAH Exchange: NYSE								
EAI. $3,449 Current yield· 2 38%	Nov 28, 07	3,135 000	42.313	132,652.54	46.210	144,868.35	12,215 81	LT
CHEVRON CORP								
Symbol: CVX Exchange: NYSE								
EAI: $5,310 Current yield 3 07%	Aug 13, 08	1,475.000	83.539	123,220.76	117 150	172,796.25	49,575 49	LT
CISCO SYSTEMS INC								
Symbol: CSCO Exchange· OTC								
EAI: $3,170 Current yield: 2.69%	Feb 10, 09	5,660 000	16.113	91,202.41	20 855	118,039.30	26,836 89	LT
COCA-COLA ENTERPRISES INC NEW								
Symbol. CCE Exchange NYSE								
EAI: $3,720 Current yield: 2.24%	Sep 22, 11	4,650.000	24 709	114,899.18	35.780	166,377.00	51,477 82	LT
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange· OTC								
EAI: $3,491 Current yield: 1.96%	Mar 6, 12	4,475 000	28.832	129,023.65	39.790	178,060 25	49,036.60	ST

continued next page

32

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
COMPUTER SCIENCES								
Symbol: CSC Exchange· NYSE								
EAI: $3,160 Current yield: 1.67%	Mar 5, 03	2,755 000	29 346	80,849.88	48.030	132,322.65	51,472.77	LT
	Aug 23, 11	1,195 000	28 650	34,237.35	48.030	57,395.85	23,158.50	LT
Security total		3,950 000	29 136	115,087 23		189,718 50	74,631 27	
CONOCOPHILLIPS								
Symbol. COP Exchange: NYSE								
EAI: $5,214 Current yield. 4 56%	May 23, 05	374 000	48 243	18,042 92	57.950	21,673.30	3,630.38	LT
	May 2, 06	541.000	51 995	28,129.33	57 950	31,350 95	3,221.62	LT
	Sep 2, 09	1,060 000	33.914	35,949.10	57.950	61,427.00	25,477 90	LT
Security total		1,975 000	41 580	82,121 35		114,451.25	32,329.90	
COVIDIEN PLC								
Symbol. COV Exchange· NYSE								
EAI. $2,912 Current yield. 1 64%	Oct 10, 07	2,800.000	41.538	116,306.96	63 570	177,996.00	61,689.04	LT
DEVON ENERGY CORP NEW								
Symbol: DVN Exchange: NYSE								
EAI: $1,460 Current yield. 1.47%	Jul 19, 04	1,825 000	35.085	64,030.95	54 260	99,024.50	34,993.55	LT
DIAMOND OFFSHORE DRILLING INC								
Symbol: DO Exchange: NYSE								
EAI. $1,045 Current yield· 0.72%	Aug 17, 11	2,090.000	62.512	130,651.75	69.680	145,631 20	14,979 45	LT
DOVER CORP								
Symbol: DOV Exchange: NYSE								
EAI. $3,297 Current yield· 1.91%	Jun 13, 12	2,355 000	55 728	131,240.38	73 350	172,739.25	41,498 87	ST
EMERSON ELECTRIC CO								
Symbol: EMR Exchange NYSE								
EAI: $4,600 Current yield. 2.89%	Jun 21, 97	1,105.000	28.281	31,250.78	56.700	62,653.50	31,402.72	LT
	Jun 26, 02	1,700 000	26.165	44,480 50	56 700	96,390.00	51,909.50	LT
Security total		2,805.000	26 999	75,731.28		159,043.50	83,312.22	
EXXON MOBIL CORP								
Symbol: XOM Exchange: NYSE								
EAI: $4,241 Current yield: 2.55%	Oct 14, 04	1,860.000	49.090	91,307.40	89 550	166,563.00	75,255.60	LT
FOREST LABORATORIES								
Symbol. FRX Exchange: NYSE	Sep 25, 07	4,715.000	36.616	172,645.85	36.800	173,512.00	866 15	LT

continued next page

33

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
FREEPORT-MCMORAN COPPER & GOLD INC								
Symbol. FCX Exchange· NYSE								
EAI: $3,845 Current yield: 3.92%	Mar 20, 07	1,596.000	30.795	49,148.82	31 920	50,944.32	1,795.50	LT
	Mar 26, 09	1,480.000	21 464	31,766.87	31.920	47,241.60	15,474.73	LT
Security total		3,076.000	26 305	80,915.69		98,185.92	17,270 23	
GENL DYNAMICS CORP								
Symbol· GD Exchange: NYSE								
EAI: $4,243 Current yield: 3.00%	Jan 13, 06	2,080.000	58.596	121,880.82	67 970	141,377 60	19,496.78	LT
GOLDMAN SACHS GROUP INC								
Symbol. GS Exchange: NYSE								
EAI: $1,480 Current yield 1 34%	Nov 4, 09	740 000	173.053	128,059.74	149.760	110,822 40	-17,237.34	LT
HOME DEPOT INC								
Symbol: HD Exchange: NYSE								
EAI. $4,017 Current yield. 2 28%	Dec 2, 09	2,575 000	28.226	72,682.98	68 500	176,387.50	103,704.52	LT
HONEYWELL INTL INC								
Symbol. HON Exchange· NYSE								
EAI. $4,026 Current yield: 2.34%	Apr 29, 03	2,455.000	23.150	56,833.25	70 100	172,095 50	115,262.25	LT
INTEL CORP								
Symbol. INTC Exchange. OTC								
EAI. $5,751 Current yield: 4.31%	Jun 11, 08	6,390.000	22 240	142,115.52	20.880	133,423 20	-8,692.32	LT
INTL BUSINESS MACH								
Symbol. IBM Exchange: NYSE								
EAI: $2,958 Current yield: 1.69%	Jan 31, 02	670.000	106 760	71,529 20	200 830	134,556 10	63,026 90	LT
	Apr 24, 02	200.000	86.720	17,344 00	200 830	40,166 00	22,822.00	LT
Secunty total		870 000	102.153	88,873 20		174,722.10	85,848 90	
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange. NYSE								
EAI: $5,856 Current yield· 3.21%	Dec 2, 02	2,400 000	55.250	132,600.00	76 110	182,664.00	50,064.00	LT
JPMORGAN CHASE & CO								
Symbol. JPM Exchange: NYSE								
EAI: $4,602 Current yield 2 45%	Jan 15, 08	3,835 000	40 961	157,085.81	48 920	187,608.20	30,522.39	LT
KIMBERLY CLARK CORP								
Symbol: KMB Exchange. NYSE								
EAI· $6,755 Current yield: 3.44%	Mar 22, 02	1,410 000	62.846	88,613.57	94 280	132,934.80	44,321.23	LT

continued next page

Sch 8 - Pg 5

Account name: THE SPAULDING FOUNDATION
Account number: WL 48912 ND

Your Financial Advisor:
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
	Jun 26, 02	400.000	60.824	24,329.77	94 280	37,712.00	13,382 23	LT
	Jan 28, 04	275 000	58.107	15,979 50	94.280	25,927.00	9,947.50	LT
Security total		2,085 000	61.833	128,922.84		196,573.8[illegible]	67,650.96	
LINCOLN NATL CORP IND								
Symbol. LNC Exchange: NYSE								
EAI· $3,012 Current yield 1.62%	May 15, 02	2,786 000	52 950	147,520.80	29 540	82,298.44	-65,222 36	LT
	Oct 28, 03	90 000	51.466	4,632 00	29.540	2,658.60	-1,973.40	LT
	Mar 26, 09	2,500.000	9.447	23,618.00	29.540	73,850.00	50,232.00	LT
	Aug 23, 11	900.000	19 027	17,124 30	29 540	26,586.00	9,461.70	LT
Security total		6,276 000	30.735	192,895.10		185,393.04	-7,502 06	
MCDONALDS CORP								
Symbol. MCD Exchange: NYSE								
EAI: $5,852 Current yield: 3.21%	Mar 9, 11	1,900.000	75.940	144,286.57	95.900	182,210.00	37,923.43	LT
MICROSOFT CORP								
Symbol: MSFT Exchange· OTC								
EAI: $5,134 Current yield: 3.31%	Jun 16, 04	5,195.000	27.368	142,177.28	27.800	144,421 00	2,243.72	LT
	Mar 26, 09	385.000	18.327	7,056.20	27.800	10,703.00	3,646.80	LT
Security total		5,580.000	26.744	149,233 48		155,124 00	5,890.52	
OCCIDENTAL PETROLEUM CRP								
Symbol: OXY Exchange· NYSE								
EAI: $4,083 Current yield: 3 11%	May 7, 08	1,595.000	87.984	140,334.80	82.330	131,316.35	-9,018.45	LT
OMNICOM GROUP INC								
Symbol: OMC Exchange NYSE								
EAI. $5,360 Current yield: 2.78%	Aug 28, 06	3,350.000	43.927	147,157.29	57.530	192,725.50	45,568.21	LT
ORACLE CORP								
Symbol: ORCL Exchange: OTC								
EAI· $1,162 Current yield: 0 70%	Feb 16, 12	4,840.000	28.275	136,854.39	34.240	165,721.60	28,867.21	LT
PARKER HANNIFIN CORP								
Symbol: PH Exchange: NYSE								
EAI: $3,320 Current yield. 1.82%	Sep 7, 05	1,143.000	44.184	50,502.92	94.480	107,990.64	57,487.72	LT
	Oct 10, 05	787.000	41.482	32,646.50	94.480	74,355 76	41,709.26	LT
Security total		1,930.000	43 083	83,149.42		182,346.40	99,196.98	

continued next page

35

SCH 8 - Pg 6

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
PEPSICO INC								
Symbol: PEP Exchange. NYSE								
EAI· $4,429 Current yield: 2.84%	Jul 14, 10	2,060.000	63.490	130,790.64	75 770	156,086.20	25,295.56	LT
PFIZER INC								
Symbol PFE Exchange: NYSE								
EAI· $6,624 Current yield. 3 51%	Jan 18, 02	1,800 000	40 250	72,450 00	27.370	49,266.00	-23,184.00	LT
	May 16, 02	600.000	35.050	21,030 00	27.370	16,422.00	-4,608.00	LT
	Jan 28, 04	400.000	36 260	14,504 00	27.370	10,948 00	-3,556 00	LT
	Oct 15, 04	900.000	27 870	25,083.00	27 370	24,633 00	-450.00	LT
	Mar 26, 09	590.000	14.438	8,518 54	27 370	16,148.30	7,629.76	LT
	Mar 3, 10	2,610.000	17.244	45,008.15	27 370	71,435.70	26,427.55	LT
Security total		6,900 000	27.043	186,593.69		188,853.00	2,259.31	
PNC FINANCIAL SERVICES GROUP								
Symbol: PNC Exchange: NYSE								
EAI· $4,320 Current yield· 2.56%	Jan 20, 11	2,235.000	60.645	135,543.14	62 390	139,441.65	3,898.51	LT
	Aug 23, 11	465.000	44 177	20,542.49	62 390	29,011.35	8,468.86	LT
Security total		2,700.000	57.809	156,085 63		168,453 00	12,367.37	
PPG INDUSTRIES INC								
Symbol: PPG Exchange. NYSE								
EAI. $3,186 Current yield: 1.75%	Mar 30, 04	600.000	57 842	34,705.20	134.660	80,796.00	46,090.80	LT
	Oct 10, 05	750 000	56 810	42,607.50	134.660	100,995.00	58,387 50	LT
Security total		1,350 000	57.269	77,312 70		181,791.00	104,478.30	
PROCTER & GAMBLE CO								
Symbol: PG Exchange: NYSE								
EAI: $5,058 Current yield: 2.95%	Feb 24, 09	2,250 000	49.830	112,118.63	76 180	171,405 00	59,286.37	LT
STATE STREET CORP								
Symbol: STT Exchange· NYSE								
EAI. $3,432 Current yield: 1.84%	May 21, 08	2,415.000	72.004	173,891.11	56.590	136,664 85	-37,226 26	LT
	Mar 26, 09	225.000	30.099	6,772 39	56.590	12,732.75	5,960.36	LT
	Dec 16, 09	660.000	39.944	26,363 57	56 590	37,349.40	10,985.83	LT
Security total		3,300.000	62.735	207,027.07		186,747.00	-20,280.07	
SYMANTEC CORP								
Symbol: SYMC Exchange OTC	Jun 28, 07	8,225.000	20.596	169,403.75	23 440	192,794.00	23,390.25	LT

continued next page

SCH8 - PG 7

Account name: THE SPAULDING FOUNDATION
Account number: WL 48912 ND

Your Financial Advisor:
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
TE CONNECTIVITY LTD CHF Symbol· TEL Exchange: NYSE EAI: $3,864 Current yield 2 09% CHF Exchange rate: 0.93320	Oct 2, 07	2,915.000	36.009	104,967 69	40 130	116,978.95	12,011.26	LT
	Mar 26, 09	1,685.000	11.719	19,747.36	40 130	67,619.05	47,871.69	LT
Security total		4,600.000	27.112	124,715.05		184,598 00	59,882.95	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR Symbol: TEVA Exchange. OTC EAI: $2,797 Current yield: 2.34%	Oct 13, 10	2,400.000	54 021	129,652.56	37.400	89,760 00	-39,892 56	LT
	Aug 23, 11	800.000	39.356	31,485 36	37.400	29,920 00	-1,565.36	LT
Security total		3,200.000	50 356	161,137.92		119,680.00	-41,457.92	
TRAVELERS COS INC/THE Symbol: TRV Exchange· NYSE EAI: $4,324 Current yield· 2 29%	Jun 6, 06	2,350 000	42.707	100,362.39	80.420	188,987 00	88,624 61	LT
UNITEDHEALTH GROUP INC Symbol: UNH Exchange: NYSE EAI: $2,202 Current yield. 1 59%	Sep 19, 12	2,590 000	54.868	142,110 45	53.450	138,435 50	-3,674.95	ST
UNTD TECHNOLOGIES CORP Symbol. UTX Exchange. NYSE EAI: $3,938 Current yield 2.36%	Jun 26, 02	1,840 000	32 650	60,076 00	90.550	166,612.00	106,536.00	LT
US BANCORP DEL (NEW) Symbol: USB Exchange· NYSE EAI: $3,276 Current yield: 2 30%	Feb 21, 13	4,200.000	33 795	141,939.00	33.980	142,716.00	777 00	ST
VERIZON COMMUNICATIONS INC Symbol: VZ Exchange: NYSE EAI: $8,652 Current yield: 4 43%	Feb 4, 08	4,200 000	35.904	150,798.85	46.530	195,426.00	44,627.15	LT
VF CORP Symbol· VFC Exchange. NYSE EAI: $4,037 Current yield. 2.16%	Dec 20, 02	560 000	36.100	20,216.00	161 260	90,305.60	70,089 60	LT
	Mar 5, 03	600.000	33 450	20,070.00	161.260	96,756.00	76,686.00	LT
Security total		1,160.000	34.729	40,286.00		187,061 60	146,775.60	

continued next page

37

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
WAL MART STORES INC Symbol: WMT Exchange: NYSE EAI $4,512 Current yield: 2 66%	Jun 17, 09	2,400.000	48 498	116,396.64	70.780	169,872.00	53,475 36	LT
WELLPOINT INC Symbol: WLP Exchange. NYSE EAI: $3,375 Current yield: 2 41%	Dec 2, 02	2,250.000	33.570	75,532.50	62 180	139,905.00	64,372.50	LT
Total				**$6,871,529.63**		**$9,230,883.26**	**$2,359,353.63**	

Total estimated annual income: $220,465

Mutual funds

Initial trade date represents the oldest purchase date for open tax lots on our records. You may have additional purchase lots with different trade dates that should be used to determine your holding period for tax purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested.

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

(38)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS SMALLCAP WORLD F-1 Symbol: SCWFX Initial trade date Jun 17, 08 EAI. $3,612 Current yield 1 31%	6,555.090	32 905	206,632 10	215,696 81	42.060	275,707 08	60,010 27	69,074 98	
AMERICAN FUNDS EUROPACIFIC GR F-1 Symbol. AEGFX Initial trade date: May 26, 06 EAI $3,706 Current yield. 1.67%	5,287 552	43.215	166,179.33	228,506.56	41.940	221,759.93	-6,746.63	55,580.60	
HARBOR INTERNATIONL FUND Symbol. HAINX Initial trade date: May 26, 06 EAI. $4,809 Current yield. 1.98%	3,829 352	52 320	154,894.35	200,354.65	63 390	242,742.62	42,387.97	87,848.27	

continued next page

SC48-PG9

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ROYCE TOTAL RETURN FUND									
Symbol: RYTRX									
Initial trade date: May 26, 06	40,033.572	11.680	384,257.70	467,623.79	14.630	585,691.16	118,067.37	201,433.46	
EAI: $8,607 Current yield 1 47%									
T ROWE PRICE INTL									
EMERGING MARKET FUND									
Symbol: PRMSX									
Initial trade date: May 26, 06	3,359.071	28.499	72,707.15	95,731.88	33.590	112,831 20	17,099 32	40,124.05	
EAI. $537 Current yield. 0.48%									
Total			**$984,670.63**	**$1,207,913.69**		**$1,438,731.99**	**$230,818.30**	**$454,061.36**	

Total estimated annual income: $21,271

(39)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
TRAVELERS PPTY CASUALTY								
CORP MW+25BP BE								
RATE 05.000% MATURES 03/15/13								
ACCRUED INTEREST $3,395 83								
CUSIP 89420GAJ8								
Moody. A2 S&P: A								
EAI: $3,750 Current yield 4.99%	Oct 18, 11	150,000.000	105.090	157,635 00	100.135	150,202.50	-7,432.50	LT
DUKE ENERGY CORP NEW NTS								
+40BP								
RATE 05.650% MATURES 06/15/13								
ACCRUED INTEREST $2,291.38								
CUSIP 26441CAA3								
Moody: Baa2 S&P: BBB								
EAI $5,650 Current yield: 5.57%	Feb 12, 13	200,000.000	101.726	203,452.00	101.429	202,858 00	-594.00	ST

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
HOUSEHOLD FIN CORP NTS RATE 04 750% MATURES 07/15/13 ACCRUED INTEREST $851.04 CUSIP 441812KD5 Moody Baa1 S&P: A EAI: $3,563 Current yield: 4.68%	Aug 30, 11	150,000.000	104.269	156,403 50	101.508	152,262.00	-4,141.50	LT
ENCANA CORP MW+15BP NTS FOREIGN SECURITY RATE 04.750% MATURES 10/15/13 ACCRUED INTEREST $1,754 86 ISIN US292505AB00 Moody Baa2 S&P: BBB EAI: $4,750 Current yield 4.64%	Feb 12, 13	100,000.000	102 500	102,500.00	102.463	102,463.00	-37 00	ST
CREDIT SUISSE FB USA INC NTS RATE 05.125% MATURES 01/15/14 ACCRUED INTEREST $918.22 CUSIP 22541LAM5 Moody: A1 S&P A+ EAI: $7,688 Current yield. 4.93%	Jan 18, 12	150,000.000	105.090	157,635.00	103.929	155,893.50	-1,741.50	LT
BANK OF AMER CORP NTS RATE 05.375% MATURES 06/15/14 ACCRUED INTEREST $1,089 93 CUSIP 060505BM5 Moody: Baa2 S&P: A- EAI $5,375 Current yield: 5.09%	Feb 12, 13	100,000.000	105 831	105,831.00	105 674	105,674 00	-157.00	ST
GENL ELEC CAP CORP SER A B/E RATE 03.750% MATURES 11/14/14 ACCRUED INTEREST $1,083.33 CUSIP 36962G4G6 Moody A1 S&P AA+ EAI $3,750 Current yield: 3.56%	Nov 30, 11	100,000.000	104 994	104,994 00	105.227	105,227.00	233 00	LT

continued next page

(40)

Sch 8 - Pg 11

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
PITNEY BOWES INC M-W+ 15BP NTS RATE 05 000% MATURES 03/15/15 ACCRUED INTEREST $2,263 89 CUSIP 724479AG5 Moody: Baa2 S&P: BBB EAI: $5,000 Current yield: 4 74%	May 21, 12	100,000.000	103 698	103,698.00	105.547	105,547 00	1,849.00	ST
ENSCO OFFSHORE CO 20115 DTD012501 RATE 06 360% MATURES 12/01/15 FACTOR 0.300036862000 CURRENT PAR VALUE 42,005 ACCRUED INTEREST $2,151 80 CUSIP 29358BAA0 Moody: NA S&P: NA EAI: $2,672 Current yield. 5 98%	Jan 23, 01	140,000 000	100.150	42,068 16 [1]	106.435	44,708 02	2,639.86	LT
Total		**$1,190,000.000**		**$1,134,216.66**		**$1,124,835.02**	**-$9,381.64**	

Total accrued interest: $15,800.28

Total estimated annual income: $42,198

[1] Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

(41)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 474052X RATE 06 0000% MATURES 04/15/13 CURRENT PAR VALUE 41 ACCRUED INTEREST $0.17 CUSIP 36209KTH1	Sep 25, 08	250,000 000	90 125	36 57 [1]	100.487	41.19	4.62	LT

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Account name: THE SPAULDING FOUNDATION
Account number: WL 48912 ND

Your Financial Advisor:
METTMAN/SHICK/GRADISON
513-792-2100/800-543-2884

Your assets › Fixed income (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES BARCLAYS TIPS									
BOND FUND									
Symbol: TIP									
Initial trade date. Jan 21, 11	2,000.000	107.050	214,100 00	214,100 00	121.010	242,020 00	27,920.00	27,920.00	
EAI: $5,386 Current yield: 2 23%									
ISHARES BARCLAYS 1-3 YR CR BD									
FD									
Symbol. CSJ									
Initial trade date· May 23, 11	2,000.000	104.984	209,968.00	209,968 00	105 700	211,400 00	1,432 00	1,432.00	
EAI. $3,256 Current yield 1 54%									
VANGUARD SHORT TERM CORPORATE									
BD ETF									
Symbol VCSH									
Initial trade date· May 10, 12	2,500 000	79.228	198,071.60	198,071.60	80.310	200,775 00	2,703.40	2,703.40	
EAI: $4,203 Current yield. 2.09%									
VANGUARD BD INDEX FD INC SHORT									
TERM BOND ETF									
Symbol. BSV									
Initial trade date: Sep 20, 11	2,500.000	81.658	204,145.00	204,145 00	81.060	202,650.00	-1,495.00	-1,495 00	
EAI. $3,045 Current yield: 1.50%									
Total			**$826,284.60**	**$826,284.60**		**$856,845.00**	**$30,560.40**	**$30,560.40**	

Total estimated annual income: $15,890

(42)
2CM8 16-16

SCH8-TG 13

Your assets › **Fixed income** (continued)

Mutual funds

Initial trade date represents the oldest purchase date for open tax lots on our records You may have additional purchase lots with different trade dates that should be used to determine your holding period for tax purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Feb 28 ($)	Value on Feb 28 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DELAWARE LIMITED-TERM									
DIVERSIFIED INCOME FUND									
CL A									
Symbol: DTRIX									
Initial trade date: Apr 26, 11	23,558.790	8.908	200,000 00	209,881 39	8 810	207,552 94	-2,328 45	7,552.94	
EAI. $3,934 Current yield: 1 90%									
PIMCO TOTAL RETURN FUND									
CLASS A									
Symbol: PTTAX									
Initial trade date. Apr 26, 11	24,801.606	11.026	250,000.00	273,481.71	11.230	278,522 03	5,040.32	28,522 03	
EAI $7,540 Current yield: 2 71%									
SENTINEL GOVT SECS FD CL A									
Symbol. SEGSX									
Initial trade date: Jun 12, 12	23,604.111	10 769	250,000 00	254,215 75	10.710	252,800.03	-1,415.72	2,800.03	
EAI: $6,491 Current yield. 2.57%									
VICTORY FUND FOR INCOME									
CLASS A									
Symbol: IPFIX									
Initial trade date: Sep 7, 12	18,065.346	11.336	200,000.00	204,799 61	11.120	200,886.65	-3,912 96	886 65	
EAI: $9,791 Current yield: 4 87%									
Total			**$900,000.00**	**$942,378.46**		**$939,761.65**	**-$2,616.81**	**$39,761.65**	

Total estimated annual income: $27,756

(43)

SCH 8 -16 -14

Your assets › Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price ($)	Cost basis ($)	Price on Feb 28 ($)	Value on Feb 28 ($)	Unrealized gain or loss ($)	Holding period
FHLB BOND RATE 3.1250% MATURES 12/13/13 ACCRUED INTEREST $651.04 CUSIP 3133XSP93 EAI: $3,125 Current yield 3 06%	Aug 26, 09	100,000.000	102.367	102,367.61	102.288	102,288.00	-79 61	LT
FNMA NTS RATE 1 5000% MATURES 04/25/14 ACCRUED INTEREST $128.12 CUSIP 3136FRGG2 EAI: $375 Current yield 1.50%	Aug 21, 12	25,000.000	100 707	25,176 75	100.162	25,040 50	-136 25	ST
Total		**125,000.000**		**$127,544.36**		**$127,328.50**	**-$215.86**	

Total accrued interest: $779.16

Total estimated annual income: $3,500

Your total assets

		Value on Feb 28 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**700,848.95**	**4.85%**	**700,848.95**		
Equities	Common stock	9,230,883.26		6,871,529 63	220,465 00	2,359,353 63
	Mutual funds	1,438,731.97		1,207,913 69	21,271.00	230,818.30
	Total equities	**10,669,615.23**	**73.91%**	**8,079,443.32**	**241,736.00**	**2,590,171.93**
Fixed income	Corporate bonds and notes	1,124,835.02		1,134,216 66	42,198.00	-9,381 64
	Asset backed securities	41.19		36.57		4.62
	Closed end funds & Exchange traded products	856,845.00		826,284.60	15,890.00	30,560 40
	Mutual funds	939,761 62		942,378.46	27,756 00	-2,616.81
	Government securities	127,328 50		127,544.36	3,500.00	-215.86
	Total accrued interest	16,579 61				
	Total fixed income	**3,065,390.94**	**21.24%**	**3,030,460.65**	**89,344.00**	**18,350.71**
Total		**$14,435,855.12**	**100.00%**	**$11,810,752.92**	**$331,080.00**	**$2,608,522.64**

SCH 9

FOSTER & MOTLEY
Wealth Management

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Abbott Laboratories	03/17/2011	02/19/2013	225.000	7,851.41	5,069.20		2,782.21	2,782.21
Abbott Laboratories	03/17/2011	02/19/2013	1,200.000	41,874.17	27,035.76		14,838.41	14,838.41
			1,425.000	49,725.58	32,104.96		17,620.62	17,620.62
ACE Limited	09/16/2011	10/08/2012	100.000	7,804.91	6,200.32		1,604.59	1,604.59
ACE Limited	09/16/2011	10/08/2012	100.000	7,804.69	6,200.32		1,604.37	1,604.37
ACE Limited	09/16/2011	10/08/2012	100.000	7,804.69	6,200.32		1,604.37	1,604.37
ACE Limited	09/16/2011	10/08/2012	100.000	7,804.70	6,200.32		1,604.38	1,604.38
			400.000	31,218.99	24,801.28		6,417.71	6,417.71
American Airlines Equip. Tr 11-2 04/15/2023 8.625%	12/14/2011	03/19/2012	200,000.000	209,775.00	205,525.00	4,250.00		4,250.00
American Financial Gp New	12/02/2011	09/13/2012	100.000	3,863.86	3,586.45	277.41		277.41
American Financial Gp New	12/02/2011	09/13/2012	300.000	11,590.70	10,759.34	831.36		831.36
American Financial Gp New	12/02/2011	09/13/2012	100.000	3,863.56	3,586.45	277.11		277.11
American Financial Gp New	12/02/2011	09/13/2012	300.000	11,590.70	10,759.34	831.36		831.36
American Financial Gp New	12/02/2011	09/13/2012	200.000	7,727.13	7,172.90	554.23		554.23
American Financial Gp New	12/02/2011	09/13/2012	700.000	27,044.96	25,105.13	1,939.83		1,939.83

(45)

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
American Financial Gp New	12/02/2011	09/13/2012	300.000	11,590.70	10,759.34	831.36		831.36
			2,000.000	77,271.61	71,728.95	5,542.66		5,542.66
Annaly Capital Management	03/12/2008	12/13/2012	5,500.000	78,923.91	89,108.95		-10,185.04	-10,185.04
Annaly Capital Management	05/12/2008	12/13/2012	700.000	10,044.86	11,621.74		-1,576.88	-1,576.88
Annaly Capital Management	07/30/2008	12/13/2012	100.000	1,434.98	1,442.80		-7.82	-7.82
Annaly Capital Management	07/30/2008	12/13/2012	100.000	1,434.98	1,442.80		-7.82	-7.82
Annaly Capital Management	07/30/2008	12/13/2012	500.000	7,174.90	7,213.98		-39.08	-39.08
			6,900.000	99,013.63	110,830.27		-11,816.64	-11,816.64
Annaly Capital Management	07/30/2008	12/13/2012	100.000	1,434.98	1,442.78		-7.80	-7.80
Annaly Capital Management	07/30/2008	12/13/2012	200.000	2,869.96	2,885.59		-15.63	-15.63
Annaly Capital Management	10/10/2008	12/13/2012	100.000	1,434.98	1,062.30		372.68	372.68
Annaly Capital Management	10/10/2008	12/13/2012	100.000	1,434.98	1,062.10		372.88	372.88
Annaly Capital Management	10/10/2008	12/13/2012	200.000	2,869.96	2,126.60		743.36	743.36
Annaly Capital Management	10/10/2008	12/13/2012	350.000	5,022.43	3,718.04		1,304.39	1,304.39
Annaly Capital Management	10/10/2008	12/13/2012	350.000	5,022.43	3,717.34		1,305.09	1,305.09
Annaly Capital Management	10/10/2008	12/13/2012	500.000	7,174.90	5,314.49		1,860.41	1,860.41
Annaly Capital Management	10/10/2008	12/13/2012	700.000	10,044.86	7,434.69		2,610.17	2,610.17
Annaly Capital Management	10/10/2008	12/13/2012	700.000	10,044.86	7,433.29		2,611.57	2,611.57
			3,300.000	47,354.34	36,197.22		11,157.12	11,157.12
			10,200.000	146,367.97	147,027.49		-659.52	-659.52
Apple Computer Inc	07/20/2011	10/08/2012	100.000	64,296.61	38,761.76		25,534.85	25,534.85
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.87	2,880.22		292.65	292.65
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.76	2,880.22		292.54	292.54
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.78	2,880.22		292.56	292.56
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.80	2,880.22		292.58	292.58

Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.84	2,880.22		292.62	292.62
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.74	2,880.22		292.52	292.52
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	100.000	3,172.82	2,880.22		292.60	292.60
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	800.000	25,382.55	23,041.80		2,340.75	2,340.75
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	800.000	25,382.55	23,041.80		2,340.75	2,340.75
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	1,200.000	38,073.80	34,562.69		3,511.11	3,511.11
Archer-Daniels-Midland Co	01/06/2009	03/02/2012	500.000	15,864.09	14,401.12		1,462.97	1,462.97
			4,000.000	126,912.60	115,208.95		11,703.65	11,703.65
Arrow Electrs I NC 07/01/2013 6.875%	02/05/2004	10/26/2012	60,000.000	62,291.00	63,419.20		-1,128.20	-1,128.20
Auto Data Processing	11/06/2003	01/11/2013	400.000	23,722.56	13,352.45		10,370.11	10,370.11
Auto Data Processing	06/21/2011	01/11/2013	200.000	11,861.28	10,547.39		1,313.89	1,313.89
			600.000	35,583.84	23,899.84		11,684.00	11,684.00
Auto Data Processing	11/06/2003	01/11/2013	1,200.000	71,167.71	40,057.34		31,110.37	31,110.37
Auto Data Processing	06/21/2011	01/11/2013	100.000	5,930.64	5,273.69		656.95	656.95
Auto Data Processing	06/21/2011	01/11/2013	100.000	5,930.54	5,273.70		656.84	656.84
Auto Data Processing	06/21/2011	01/11/2013	100.000	5,930.54	5,273.69		656.85	656.85
			2,100.000	124,543.27	79,778.26		44,765.01	44,765.01
Axiall Corporation	09/21/2011	02/04/2013	0.331	17.86	8.75		9.11	9.11

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Axiall Corporation	09/21/2011	02/05/2013	830.000	45,173.08	21,953.35		23,219.73	23,219.73
			830.331	45,190.94	21,962.10		23,228.84	23,228.84
CenturyLink	01/06/2009	04/10/2012	700.000	26,752.71	19,560.09		7,192.62	7,192.62
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,793.30		1,028.51	1,028.51
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,793.30		1,028.51	1,028.51
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,793.30		1,028.51	1,028.51
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,793.30		1,028.51	1,028.51
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,793.30		1,028.51	1,028.51
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,793.30		1,028.51	1,028.51
CenturyLink	01/06/2009	04/10/2012	100.000	3,821.81	2,792.30		1,029.51	1,029.51
CenturyLink	01/06/2009	04/10/2012	300.000	11,465.45	8,382.88		3,082.57	3,082.57
CenturyLink	01/06/2009	04/10/2012	300.000	11,465.45	8,379.90		3,085.55	3,085.55
CenturyLink	01/06/2009	04/10/2012	1,000.000	38,218.20	27,942.98		10,275.22	10,275.22
			2,300.000	87,901.77	64,257.86		23,643.91	23,643.91
			3,000.000	114,654.48	83,817.95		30,836.53	30,836.53
Chevron Corp	06/11/2012	09/13/2012	100.000	11,520.45	10,055.12	1,465.33		1,465.33
Chevron Corp	06/11/2012	09/13/2012	200.000	23,040.90	20,110.24	2,930.66		2,930.66
Chevron Corp	06/11/2012	09/13/2012	200.000	23,040.89	20,110.24	2,930.65		2,930.65
Chevron Corp	06/11/2012	09/13/2012	100.000	11,520.45	10,055.12	1,465.33		1,465.33
			600.000	69,122.69	60,330.72	8,791.97		8,791.97
Chubb Corp	04/19/2005	01/11/2013	100.000	7,772.60	3,890.21		3,882.39	3,882.39
Chubb Corp	02/10/2010	01/11/2013	100.000	7,772.61	4,819.79		2,952.82	2,952.82

(48)

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Chubb Corp	09/13/2012	01/11/2013	100.000	7,772.61	7,622.49	150.12		150.12
			300.000	23,317.82	16,332.49	150.12	6,835.21	6,985.33
Chubb Corp	04/19/2005	01/11/2013	100.000	7,772.61	3,888.71		3,883.90	3,883.90
Chubb Corp	04/19/2005	01/11/2013	400.000	31,090.42	15,554.85		15,535.57	15,535.57
Chubb Corp	04/19/2005	01/11/2013	500.000	38,863.04	19,451.05		19,411.99	19,411.99
			1,000.000	77,726.07	38,894.61		38,831.46	38,831.46
Chubb Corp	04/19/2005	01/11/2013	300.000	23,319.02	11,666.13		11,652.89	11,652.89
Chubb Corp	09/13/2012	01/11/2013	300.000	23,319.02	22,867.47	451.55		451.55
Chubb Corp	09/13/2012	01/11/2013	200.000	15,545.65	15,244.98	300.67		300.67
Chubb Corp	09/13/2012	01/11/2013	100.000	7,772.61	7,622.49	150.12		150.12
Chubb Corp	09/13/2012	01/11/2013	300.000	23,317.82	22,867.46	450.36		450.36
Chubb Corp	09/13/2012	01/11/2013	300.000	23,317.82	22,867.46	450.36		450.36
			2,800.000	217,635.83	158,363.09	1,953.18	57,319.56	59,272.74
CMS Energy Corp	04/25/2011	06/11/2012	1,000.000	23,583.52	19,324.48		4,259.04	4,259.04
ConAgra Foods, Inc.	03/02/2012	12/13/2012	200.000	6,011.52	5,234.70	776.82		776.82
ConocoPhillips	09/16/2004	07/19/2012	400.000	22,399.75	12,050.07		10,349.68	10,349.68
Countrywide Home Loans 08/25/2033 5.00%	10/29/2010	02/25/2013	50,000.000	1,946.82	1,971.81		-24.99	-24.99
Darden Restaurants, Inc.	07/20/2011	08/16/2012	100.000	5,378.40	5,307.50		70.90	70.90
Darden Restaurants, Inc.	07/20/2011	08/16/2012	100.000	5,378.37	5,307.50		70.87	70.87

(49)

Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Darden Restaurants, Inc.	07/20/2011	08/16/2012	225.000	12,101.15	11,941.87		159.28	159.28
Darden Restaurants, Inc.	07/20/2011	08/16/2012	75.000	4,033.72	3,980.62		53.10	53.10
			500.000	26,891.64	26,537.49		354.15	354.15
Darden Restaumts Inc 10/15/2017 6.20%	06/19/2009	10/26/2012	50,000.000	59,269.50	47,530.50		11,739.00	11,739.00
Dell Computer 04/15/2028 7.10%	07/01/2009	10/26/2012	75,000.000	91,070.00	77,500.00		13,570.00	13,570.00
DFA Emerging Mkts Val	02/16/2005	06/11/2012	1,946.913	49,801.50	38,893.97		10,907.53	10,907.53
Duke Realty LP 05/15/2013 6.25%	01/26/2009	06/18/2012	27,000.000	27,785.00	18,643.50		9,141.50	9,141.50
Eaton Corp 06/01/2025 6.50%	11/03/2009	10/26/2012	45,000.000	56,092.50	47,387.50		8,705.00	8,705.00
Eaton Corporation	08/27/2010	03/02/2012	200.000	10,264.83	7,133.23		3,131.60	3,131.60
Eaton Corporation	08/27/2010	03/02/2012	300.000	15,397.25	10,699.84		4,697.41	4,697.41
Eaton Corporation	01/17/2012	03/02/2012	100.000	5,132.41	4,932.59	199.82		199.82
Eaton Corporation	01/17/2012	03/02/2012	100.000	5,132.41	4,932.57	199.84		199.84
Eaton Corporation	01/17/2012	03/02/2012	100.000	5,132.41	4,932.57	199.84		199.84
Eaton Corporation	01/17/2012	03/02/2012	100.000	5,132.41	4,932.52	199.89		199.89
Eaton Corporation	01/17/2012	03/02/2012	100.000	5,132.41	4,932.52	199.89		199.89
			1,000.000	51,324.13	42,495.84	999.28	7,829.01	8,828.29
Eaton Corporation plc	12/03/2012	12/13/2012	1,900.000	98,129.55	98,620.64	-491.09		-491.09
Engility Holdings, Inc.	02/16/2005	07/17/2012	0.003	11.73	0.05		11.68	11.68
Equifax Inc	05/27/2009	02/19/2013	18.000	993.45	509.49		483.96	483.96
Exxon Mobil Corporation	08/10/2011	07/19/2012	100.000	8,604.92	6,970.29	1,634.63		1,634.63
Exxon Mobil Corporation	08/10/2011	07/19/2012	150.000	12,907.37	10,455.44	2,451.93		2,451.93

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Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Exxon Mobil Corporation	08/10/2011	07/19/2012	250.000	21,512.30	17,425.73	4,086.57		4,086.57
			500.000	43,024.59	34,851.46	8,173.13		8,173.13
Family Dollar Stores Inc	06/29/2009	04/10/2012	29.000	1,843.35	836.13		1,007.22	1,007.22
Family Dollar Stores Inc	06/29/2009	04/10/2012	71.000	4,513.02	2,047.09		2,465.93	2,465.93
			100.000	6,356.37	2,883.22		3,473.15	3,473.15
Family Dollar Stores Inc	06/29/2009	04/10/2012	29.000	1,843.52	836.13		1,007.39	1,007.39
Family Dollar Stores Inc	06/29/2009	04/10/2012	71.000	4,513.45	2,047.09		2,466.36	2,466.36
Family Dollar Stores Inc	06/29/2009	04/10/2012	100.000	6,356.97	2,883.21		3,473.76	3,473.76
Family Dollar Stores Inc	06/29/2009	04/10/2012	100.000	6,356.97	2,883.19		3,473.78	3,473.78
Family Dollar Stores Inc	06/29/2009	04/10/2012	200.000	12,713.92	5,766.43		6,947.49	6,947.49
			500.000	31,784.83	14,416.05		17,368.78	17,368.78
			600.000	38,141.20	17,299.27		20,841.93	20,841.93
Genl Elec Cap 11/15/2019 5.50% Call 11/15/2014, 100.00	03/16/2004	12/17/2012	30,000.000	30,000.00	31,034.44		-1,034.44	-1,034.44
Harleysville Grp 07/15/2013 5.75%	09/16/2009	07/13/2012	40,000.000	42,069.59	40,025.00		2,044.59	2,044.59
Hess Corporation	08/27/2010	06/11/2012	100.000	4,444.70	5,113.43		-668.73	-668.73
Hess Corporation	08/27/2010	06/11/2012	200.000	8,889.40	10,226.70		-1,337.30	-1,337.30
Hess Corporation	08/27/2010	06/11/2012	200.000	8,889.40	10,226.70		-1,337.30	-1,337.30
Hess Corporation	08/27/2010	06/11/2012	800.000	35,557.64	40,905.17		-5,347.53	-5,347.53
Hess Corporation	09/24/2010	06/11/2012	600.000	26,668.21	34,870.77		-8,202.56	-8,202.56
			1,900.000	84,449.35	101,342.77		-16,893.42	-16,893.42
Hess Corporation	08/27/2010	06/11/2012	400.000	17,778.81	20,452.59		-2,673.78	-2,673.78
Hess Corporation	08/27/2010	06/11/2012	300.000	13,334.10	15,339.44		-2,005.34	-2,005.34

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Hess Corporation	09/24/2010	06/11/2012	100.000	4,444.70	5,811.80		-1,367.10	-1,367.10
Hess Corporation	09/24/2010	06/11/2012	100.000	4,444.60	5,811.79		-1,367.19	-1,367.19
Hess Corporation	09/24/2010	06/11/2012	100.000	4,444.70	5,811.80		-1,367.10	-1,367.10
Hess Corporation	09/24/2010	06/11/2012	100.000	4,444.70	5,811.79		-1,367.09	-1,367.09
			3,000.000	133,340.96	160,381.98		-27,041.02	-27,041.02
Hewlett-Packard Company	05/25/2006	06/11/2012	38.000	823.75	1,229.63		-405.88	-405.88
Hewlett-Packard Company	05/25/2006	06/11/2012	200.000	4,335.54	6,471.73		-2,136.19	-2,136.19
Hewlett-Packard Company	05/25/2006	06/11/2012	100.000	2,167.77	3,235.86		-1,068.09	-1,068.09
Hewlett-Packard Company	05/25/2006	06/11/2012	100.000	2,167.77	3,235.86		-1,068.09	-1,068.09
Hewlett-Packard Company	05/25/2006	06/11/2012	700.000	15,174.40	22,651.04		-7,476.64	-7,476.64
Hewlett-Packard Company	05/25/2006	06/11/2012	124.000	2,688.03	4,012.47		-1,324.44	-1,324.44
Hewlett-Packard Company	05/25/2006	06/11/2012	200.000	4,335.54	6,471.73		-2,136.19	-2,136.19
Hewlett-Packard Company	04/23/2007	06/11/2012	200.000	4,335.54	8,275.68		-3,940.14	-3,940.14
Hewlett-Packard Company	05/25/2006	06/11/2012	38.000	823.75	1,229.63		-405.88	-405.88
Hewlett-Packard Company	04/23/2007	06/11/2012	162.000	3,511.79	6,703.30		-3,191.51	-3,191.51
			200.000	4,335.54	7,932.93		-3,597.39	-3,597.39
Hewlett-Packard Company	05/31/2007	06/11/2012	800.000	17,342.18	36,523.98		-19,181.80	-19,181.80
Hewlett-Packard Company	04/23/2007	06/11/2012	138.000	2,991.53	5,710.22		-2,718.69	-2,718.69

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Hewlett-Packard Company	05/31/2007	06/11/2012	400.000	8,671.09	18,261.99		-9,590.90	-9,590.90
			538.000	11,662.62	23,972.21		-12,309.59	-12,309.59
			3,200.000	69,368.68	124,013.12		-54,644.44	-54,644.44
Hospitality Prop Tr 03/15/2027 3.80% Pre-Refunded 02/20/2012, 100.00	09/01/2009	03/20/2012	50,000.000	49,990.05	47,464.00		2,526.05	2,526.05
HSBC Finance Corp 07/15/2017 5.90%	01/29/2010	10/26/2012	50,000.000	57,585.50	52,162.42		5,423.08	5,423.08
Intel Corp	12/02/2011	10/08/2012	100.000	2,247.75	2,478.69	-230.94		-230.94
Intel Corp	12/02/2011	10/08/2012	200.000	4,495.50	4,957.43	-461.93		-461.93
Intel Corp	12/02/2011	10/08/2012	300.000	6,743.25	7,436.38	-693.13		-693.13
Intel Corp	12/02/2011	10/08/2012	400.000	8,991.01	9,915.18	-924.17		-924.17
Intel Corp	03/02/2012	10/08/2012	2,000.000	44,955.03	53,788.95	-8,833.92		-8,833.92
			3,000.000	67,432.54	78,576.63	-11,144.09		-11,144.09
Intl Flavors & Fragrances	10/28/2010	03/02/2012	100.000	5,696.10	5,002.42		693.68	693.68
Intl Flavors & Fragrances	10/28/2010	03/02/2012	100.000	5,696.12	5,002.29		693.83	693.83
			200.000	11,392.22	10,004.71		1,387.51	1,387.51
Intl Flavors & Fragrances	10/28/2010	03/02/2012	100.000	5,696.12	5,002.15		693.97	693.97
Intl Flavors & Fragrances	10/28/2010	08/16/2012	100.000	6,215.81	5,002.15		1,213.66	1,213.66
Intl Flavors & Fragrances	10/28/2010	08/16/2012	200.000	12,431.81	10,004.29		2,427.52	2,427.52
Intl Flavors & Fragrances	10/28/2010	08/16/2012	100.000	6,216.01	5,002.14		1,213.87	1,213.87
Intl Flavors & Fragrances	10/28/2010	08/16/2012	100.000	6,215.91	5,001.97		1,213.94	1,213.94
Intl Flavors & Fragrances	10/28/2010	08/16/2012	100.000	6,215.81	5,001.85		1,213.96	1,213.96

(53)

Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Intl Flavors & Fragrances	10/28/2010	08/16/2012	250.000	15,539.76	12,504.62		3,035.14	3,035.14
			1,150.000	69,923.45	57,523.88		12,399.57	12,399.57
ITT Corp 11/15/2025 7.40%	03/20/2012	10/26/2012	55,000.000	66,250.25	71,999.51	-5,749.26		-5,749.26
Lasalle Bank NA CPI Float Rate Not 12/28/2012 3.09%	09/03/2008	12/28/2012	55,000.000	55,000.00	54,607.00		393.00	393.00
Lazard Emerging Mkts Eq Instl	12/02/2008	08/16/2012	200.000	3,776.00	2,130.37		1,645.63	1,645.63
Marathon Oil Company	09/24/2010	03/02/2012	2,000.000	67,072.27	38,538.05		28,534.22	28,534.22
Marathon Oil Company	07/20/2011	03/02/2012	100.000	3,353.61	3,105.42	248.19		248.19
			2,100.000	70,425.88	41,643.47	248.19	28,534.22	28,782.41
Mastercard Incorporated	04/25/2011	04/10/2012	100.000	43,562.07	27,298.95	16,263.12		16,263.12
Mastr Asset Securitization Trust 12/25/2033 5.50%	06/03/2008	06/25/2012	20,000.000	122.93	109.56		13.37	13.37
Morgan Stanley 01/26/2020 5.50%	07/20/2010	10/26/2012	50,000.000	54,852.00	50,275.00		4,577.00	4,577.00
Morgan Stanley Mortgage Loan Tru 11/25/2033 5.50%	12/28/2010	06/25/2012	1,000.000	1,000.00	1,000.54		-0.54	-0.54
Morgan Stanley Mortgage Loan Tru 11/25/2033 5.50%	12/28/2010	09/25/2012	1,000.000	1,000.00	1,000.54		-0.54	-0.54
Morgan Stanley Mortgage Loan Tru 11/25/2033 5.50%	12/28/2010	02/26/2013	1,000.000	1,000.00	1,000.54		-0.54	-0.54
			3,000.000	3,000.00	3,001.62		-1.62	-1.62

(55)

Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
PepsiCo Incorporated	10/17/2005	04/10/2012	500.000	32,629.68	28,787.16		3,842.52	3,842.52
PepsiCo Incorporated	10/17/2005	04/10/2012	100.000	6,525.93	5,757.43		768.50	768.50
PepsiCo Incorporated	10/23/2006	04/10/2012	200.000	13,051.87	12,599.88		451.99	451.99
			300.000	19,577.80	18,357.31		1,220.49	1,220.49
			800.000	52,207.48	47,144.47		5,063.01	5,063.01
Phillips 66	09/16/2004	07/19/2012	200.000	7,328.46	3,581.10		3,747.36	3,747.36
Phillips 66	09/16/2004	07/19/2012	300.000	10,992.98	5,371.65		5,621.33	5,621.33
			500.000	18,321.44	8,952.75		9,368.69	9,368.69
Procter & Gamble	09/08/2008	06/11/2012	20.000	1,254.63	1,434.87		-180.24	-180.24
Procter & Gamble	09/08/2008	06/11/2012	80.000	5,018.53	5,739.46		-720.93	-720.93
			100.000	6,273.16	7,174.33		-901.17	-901.17
Procter & Gamble	09/08/2008	06/11/2012	20.000	1,254.63	1,434.87		-180.24	-180.24
Procter & Gamble	09/08/2008	06/11/2012	80.000	5,018.53	5,739.46		-720.93	-720.93
			100.000	6,273.16	7,174.33		-901.17	-901.17
Procter & Gamble	09/08/2008	06/11/2012	20.000	1,254.63	1,434.87		-180.24	-180.24
Procter & Gamble	09/08/2008	06/11/2012	80.000	5,018.53	5,739.46		-720.93	-720.93
			100.000	6,273.16	7,174.33		-901.17	-901.17
Procter & Gamble	09/08/2008	06/11/2012	20.000	1,254.63	1,434.87		-180.24	-180.24
Procter & Gamble	09/08/2008	06/11/2012	80.000	5,018.53	5,738.67		-720.14	-720.14
			100.000	6,273.16	7,173.54		-900.38	-900.38
Procter & Gamble	09/08/2008	06/11/2012	600.000	37,639.61	43,039.99		-5,400.38	-5,400.38
Procter & Gamble	09/08/2008	07/19/2012	80.000	5,169.94	5,738.66		-568.72	-568.72

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Procter & Gamble	09/08/2008	07/19/2012	420.000	27,142.21	30,127.99		-2,985.78	-2,985.78
			500.000	32,312.15	35,866.65		-3,554.50	-3,554.50
Procter & Gamble	09/08/2008	07/19/2012	20.000	1,292.48	1,434.67		-142.19	-142.19
Procter & Gamble	09/08/2008	07/19/2012	80.000	5,169.94	5,737.87		-567.93	-567.93
Procter & Gamble	09/08/2008	07/19/2012	100.000	6,462.43	7,173.33		-710.90	-710.90
Procter & Gamble	09/08/2008	07/19/2012	100.000	6,462.43	7,173.33		-710.90	-710.90
Procter & Gamble	09/08/2008	07/19/2012	200.000	12,924.87	14,346.66		-1,421.79	-1,421.79
			500.000	32,312.15	35,865.86		-3,553.71	-3,553.71
Procter & Gamble	09/08/2008	07/19/2012	100.000	6,463.23	7,172.33		-709.10	-709.10
Procter & Gamble	09/08/2008	07/19/2012	100.000	6,462.42	7,172.33		-709.91	-709.91
Procter & Gamble	09/08/2008	07/19/2012	100.000	6,462.42	7,172.33		-709.91	-709.91
Procter & Gamble	09/08/2008	07/19/2012	100.000	6,462.42	7,172.33		-709.91	-709.91
Procter & Gamble	09/08/2008	07/19/2012	300.000	19,387.31	21,517.00		-2,129.69	-2,129.69
			600.000	38,774.57	43,033.99		-4,259.42	-4,259.42
			2,700.000	172,594.35	193,675.35		-21,081.00	-21,081.00
T J X Cos Inc	01/06/2010	04/10/2012	200.000	7,910.43	3,717.36		4,193.07	4,193.07
T J X Cos Inc	01/06/2010	04/10/2012	800.000	31,641.73	14,869.43		16,772.30	16,772.30
T J X Cos Inc	01/06/2010	08/16/2012	300.000	13,539.61	5,576.04		7,963.57	7,963.57
T J X Cos Inc	01/06/2010	08/16/2012	600.000	27,079.22	11,152.07		15,927.15	15,927.15
T J X Cos Inc	01/06/2010	08/16/2012	83.000	3,745.97	1,542.70		2,203.27	2,203.27
T J X Cos Inc	01/06/2010	08/16/2012	17.000	767.24	315.98		451.26	451.26
			2,000.000	84,684.20	37,173.58		47,510.62	47,510.62

(56)

Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Texas Instruments Inc	09/08/2008	08/16/2012	100.000	3,026.89	2,228.45		798.44	798.44
Texas Instruments Inc	09/08/2008	08/16/2012	200.000	6,053.78	4,456.89		1,596.89	1,596.89
Texas Instruments Inc	09/08/2008	08/16/2012	1,700.000	51,457.16	37,883.61		13,573.55	13,573.55
Texas Instruments Inc	10/02/2008	08/16/2012	300.000	9,080.68	6,258.74		2,821.94	2,821.94
			2,000.000	60,537.84	44,142.35		16,395.49	16,395.49
Texas Instruments Inc	10/02/2008	08/16/2012	800.000	24,215.14	16,689.98		7,525.16	7,525.16
Texas Instruments Inc	10/02/2008	08/16/2012	900.000	27,242.04	18,776.23		8,465.81	8,465.81
Texas Instruments Inc	12/02/2008	08/16/2012	500.000	15,134.46	7,008.73		8,125.73	8,125.73
Texas Instruments Inc	12/02/2008	08/16/2012	700.000	21,188.25	9,811.52		11,376.73	11,376.73
			2,100.000	63,564.75	35,596.48		27,968.27	27,968.27
Texas Instruments Inc	06/03/2010	08/16/2012	200.000	6,054.58	5,000.60		1,053.98	1,053.98
Texas Instruments Inc	06/03/2010	08/16/2012	100.000	3,027.29	2,500.30		526.99	526.99
Texas Instruments Inc	06/03/2010	08/16/2012	200.000	6,053.96	5,000.60		1,053.36	1,053.36
Texas Instruments Inc	06/03/2010	08/16/2012	300.000	9,080.95	7,500.89		1,580.06	1,580.06
Texas Instruments Inc	06/03/2010	08/16/2012	100.000	3,026.98	2,500.30		526.68	526.68
Texas Instruments Inc	06/03/2010	08/16/2012	100.000	3,026.98	2,500.30		526.68	526.68
Texas Instruments Inc	06/03/2010	08/16/2012	100.000	3,026.98	2,500.30		526.68	526.68
Texas Instruments Inc	06/03/2010	08/16/2012	100.000	3,026.89	2,500.29		526.60	526.60
			6,400.000	193,723.01	133,117.73		60,605.28	60,605.28
The Bank Of Nova Scotia	09/13/2011	07/19/2012	100.000	5,200.41	5,201.40	-0.99		-0.99

57

Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
The Bank Of Nova Scotia	09/13/2011	07/19/2012	200.000	10,399.41	10,402.79	-3.38		-3.38
The Bank Of Nova Scotia	09/13/2011	07/19/2012	100.000	5,199.70	5,201.40	-1.70		-1.70
The Bank Of Nova Scotia	09/13/2011	07/19/2012	300.000	15,599.12	15,604.19	-5.07		-5.07
The Bank Of Nova Scotia	07/20/2010	08/16/2012	1,100.000	58,757.68	52,992.65		5,765.03	5,765.03
The Bank Of Nova Scotia	09/13/2011	08/16/2012	700.000	37,391.24	36,409.77	981.47		981.47
			1,800.000	96,148.92	89,402.42	981.47	5,765.03	6,746.50
The Bank Of Nova Scotia	09/13/2011	08/16/2012	100.000	5,342.61	5,201.40	141.21		141.21
The Bank Of Nova Scotia	09/13/2011	08/16/2012	100.000	5,342.61	5,201.40	141.21		141.21
The Bank Of Nova Scotia	09/13/2011	08/16/2012	100.000	5,342.61	5,201.40	141.21		141.21
The Bank Of Nova Scotia	09/13/2011	08/16/2012	100.000	5,342.61	5,201.40	141.21		141.21
The Bank Of Nova Scotia	09/13/2011	08/16/2012	100.000	5,342.61	5,201.40	141.21		141.21
The Bank Of Nova Scotia	09/13/2011	08/16/2012	100.000	5,341.61	5,201.40	140.21		140.21
			3,100.000	164,602.22	157,020.60	1,816.59	5,765.03	7,581.62
UMB Scout International Fund	12/18/2001	08/16/2012	200.000	6,142.00	3,728.00		2,414.00	2,414.00
UMB Scout International Fund	12/18/2001	09/13/2012	200.000	6,392.00	3,728.00		2,664.00	2,664.00
UMB Scout International Fund	12/18/2001	02/19/2013	640.279	22,000.00	11,934.80		10,065.20	10,065.20
			1,040.279	34,534.00	19,390.80		15,143.20	15,143.20
UniFirst Corp	11/03/2009	06/11/2012	200.000	11,453.95	8,360.89		3,093.06	3,093.06
UniFirst Corp	11/03/2009	06/11/2012	400.000	22,912.31	16,721.78		6,190.53	6,190.53

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
UniFirst Corp	11/03/2009	06/11/2012	41.000	2,348.06	1,713.98		634.08	634.08
UniFirst Corp	11/03/2009	06/11/2012	259.000	14,832.88	10,827.35		4,005.53	4,005.53
			300.000	17,180.94	12,541.33		4,639.61	4,639.61
			900.000	51,547.20	37,624.00		13,923.20	13,923.20
Union Pacific	10/28/2010	10/08/2012	100.000	12,277.34	8,601.35		3,675.99	3,675.99
Union Pacific	10/28/2010	10/08/2012	100.000	12,277.35	8,601.25		3,676.10	3,676.10
			200.000	24,554.69	17,202.60		7,352.09	7,352.09
Verizon Communications	02/26/2008	07/19/2012	1,400.000	62,882.44	47,199.07		15,683.37	15,683.37
Verizon Communications	09/08/2008	07/19/2012	100.000	4,491.60	3,265.77		1,225.83	1,225.83
			1,500.000	67,374.04	50,464.84		16,909.20	16,909.20
Verizon New York Inc 04/01/2032 7.375%	02/25/2004	10/26/2012	22,000.000	28,806.00	24,768.31		4,037.69	4,037.69
Western Union Company	06/11/2012	02/19/2013	200.000	2,849.28	3,226.19	-376.91		-376.91
Western Union Company	06/11/2012	02/19/2013	1,883.000	26,825.94	30,374.57	-3,548.63		-3,548.63
			2,083.000	29,675.22	33,600.76	-3,925.54		-3,925.54
Wisconsin Egy Cp Hldg Co	05/27/2011	08/16/2012	100.000	3,853.72	3,110.13		743.59	743.59
Wisconsin Egy Cp Hldg Co	05/27/2011	08/16/2012	100.000	3,853.32	3,110.05		743.27	743.27
Wisconsin Egy Cp Hldg Co	05/27/2011	08/16/2012	500.000	19,267.13	15,550.25		3,716.88	3,716.88
Wisconsin Egy Cp Hldg Co	05/27/2011	08/16/2012	600.000	23,120.55	18,660.30		4,460.25	4,460.25
			1,100.000	42,387.68	34,210.55		8,177.13	8,177.13

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Realized Gains & Losses

From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92 IM: C:5 F:25 E:70 Acct #: 86212434

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
Wisconsin Egy Cp Hldg Co	05/27/2011	02/19/2013	955.000	38,316.54	29,700.97		8,615.57	8,615.57
			2,255.000	88,411.26	70,131.70		18,279.56	18,279.56
Xylem Inc.	12/03/2009	06/11/2012	300.000	7,724.14	8,922.06		-1,197.92	-1,197.92
Xylem Inc.	12/03/2009	06/11/2012	100.000	2,574.81	2,974.02		-399.21	-399.21
Xylem Inc.	12/03/2009	06/11/2012	200.000	5,149.42	5,948.04		-798.62	-798.62
Xylem Inc.	12/03/2009	06/11/2012	300.000	7,724.44	8,922.06		-1,197.62	-1,197.62
Xylem Inc.	12/03/2009	06/11/2012	100.000	2,574.81	2,973.94		-399.13	-399.13
Xylem Inc.	12/03/2009	06/11/2012	100.000	2,574.81	2,973.92		-399.11	-399.11
Xylem Inc.	12/03/2009	06/11/2012	100.000	2,574.81	2,973.44		-398.63	-398.63
Xylem Inc.	12/03/2009	06/11/2012	100.000	2,574.81	2,973.44		-398.63	-398.63
Xylem Inc.	12/03/2009	06/11/2012	100.000	2,574.81	2,973.44		-398.63	-398.63
Xylem Inc.	12/03/2009	06/11/2012	200.000	5,149.62	5,947.92		-798.30	-798.30
Xylem Inc.	12/03/2009	06/11/2012	200.000	5,149.62	5,946.88		-797.26	-797.26
Xylem Inc.	12/03/2009	06/11/2012	200.000	5,149.62	5,946.87		-797.25	-797.25
Xylem Inc.	12/03/2009	06/11/2012	300.000	7,724.43	8,922.05		-1,197.62	-1,197.62
Xylem Inc.	12/03/2009	06/11/2012	400.000	10,299.24	11,893.77		-1,594.53	-1,594.53
			1,800.000	46,346.58	53,525.67		-7,179.09	-7,179.09
			2,700.000	69,519.39	80,291.85		-10,772.46	-10,772.46
Short Term Gains				946,160.77	918,655.81	27,504.96		
Total Long Gains				2,886,576.60	2,425,830.96		460,745.64	
Total (Sales)				3,832,737.37	3,344,486.77	27,504.96	460,745.64	488,250.60

60

Realized Gains & Losses
From 03/01/2012 to 02/28/2013

Spaulding Foundation U/A Dtd 03/19/92   IM: C:5 F:25 E:70   Acct #: 86212434

Capital Gain Distributions

Description	Pay Date	Short Term Gains	Total Long Gains	Total Gains
DFA Intl Small Co Port	12/13/2012		462.10	462.10
Lazard Emerging Mkts Eq Instl	12/24/2012		440.83	440.83
PIMCO Emerging Markets Bd	12/12/2012		84.44	84.44
PIMCO Low Duration Instl	12/12/2012	1,761.99		1,761.99
PIMCO Low Duration Instl	12/12/2012		372.62	372.62
		1,761.99	372.62	2,134.61
Total (Distributions)		**1,761.99**	**1,359.99**	**3,121.98**
Total Gains		**29,266.95**	**462,105.63**	**491,372.58**

62

SCH 10.

UBS

Prepared for The Spaulding Foundation
WL 48912 • The Spaulding Foundation • Business Service Account
Risk profile Moderate
Return Objective Current Income and Capital Appreciation

Realized gain/loss

from 03/01/2012 to 02/28/2013

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
ALLSTATE CORP	020002101	ALL	1,275.00	12/09/2008	33,875.48	02/12/2013	58,129.78	24,254 30	71.60%	L
AMERIPRISE FINANCIAL INC	03076C106	AMP	785.00	05/01/2007	46,725.95	02/12/2013	52,801.30	6,075.35	13.00%	L
ANHEUSER BUSCH INBEV 03.000% 101512 DTD101609 FC041510 WORLD WID	03523TAL2		150,000.00	04/11/2012	151,900.50	10/15/2012	150,000 00	-1,900.50	-1.25%	S
APPLE INC	037833100	AAPL	75.00	05/25/2011	25,137.56	04/27/2012	45,141.48	20,003.92	79.58%	S
AT&T INC	00206R102	T	335 00	08/15/2005	8,197.45	02/12/2013	11,929.08	3,731.63	45.52%	L
BANK OF NOVA SCOTIA CANADA CAD	064149107	BNS	460.00	04/14/2010	23,673.44	02/20/2013	27,113.04	3,439.60	14.53%	L
BANK OF NOVA SCOTIA CANADA CAD	064149107	BNS	370.00	04/15/2010	19,219 28	02/20/2013	21,808.31	2,589.03	13.47%	L
BANK OF NOVA SCOTIA CANADA CAD	064149107	BNS	610.00	04/16/2010	31,381.03	02/20/2013	35,954.24	4,573 21	14.57%	L
BANK OF NOVA SCOTIA CANADA CAD	064149107	BNS	10 00	04/16/2010	514 44	02/21/2013	587 63	73.19	14.23%	L
BANK OF NOVA SCOTIA CANADA CAD	064149107	BNS	190.00	04/19/2010	9,670.26	02/21/2013	11,164.91	1,494.65	15.46%	L
BELLSOUTH CORP M-W +15BP 04.750% 111512 DTD111504 FC051505 NTS	079860AJ1		200,000.00	11/20/2007	200,944 00	06/29/2012	203,369 97	2,425 97	1.21%	L
COMCAST CORP NEW CL A	20030N101	CMCSA	220.00	03/06/2012	6,343.06	02/12/2013	8,563 00	2,219.94	35.00%	S
ESCROW LEHMAN BROS HLDGS 03 950% 111009 DTD102504 FC051005 INC NTS B/E	525ESC6J3		100,000.00	12/01/2004	92,515 00	09/07/2012	24,000 00	-68,515 00	-74.06%	L
ESCROW LEHMAN BROS HLDGS 03.950% 111009 DTD102504 FC051005 INC NTS B/E	525ESC6J3		100,000 00	06/13/2005	91,978.00	09/07/2012	24,000.00	-67,978.00	-73.91%	L
FED HOME LOAN BANK 04.500 % DUE 111512 DTD 112202 FC 05152003	3133MTZL5		50,000.00	08/21/2012	50,494.38	11/15/2012	50,000.00	-494.38	-0.98%	S
FHLB BOND 02.250 % DUE 041312 DTD 030509 FC 04132009	3133XTAW6		100,000.00	06/28/2011	101,596.58	04/13/2012	100,000.00	-1,596.58	-1.57%	S
FHLB BOND 02.250 % DUE 061112 DTD 061109 FC 12112009	3133XTXC5		100,000.00	06/28/2011	101,921.00	06/11/2012	100,000 00	-1,921 00	-1 88%	S
FHLMC 05.125 % DUE 071512 DTD 071602 FC 01152003	3134A4QD9		100,000.00	03/19/2007	100,051.45	07/15/2012	100,000.00	-51.45	-0.05%	L
GENL ELEC CO NTS 05.000% 020113 DTD012803 FC080103	369604AY9		200,000.00	03/20/2007	199,540 00	02/01/2013	200,000 00	460 00	0.23%	L
GOLDMAN SACHS GROUP INC 03.625% 080112 DTD072209 FC020110 NTS B/E	38141EA41		100,000.00	02/17/2012	101,292.00	08/01/2012	100,000.00	-1,292.00	-1.28%	S
HEWLETT PACKARD CO	428236103	HPQ	3,105 00	03/30/2004	71,511 26	11/13/2012	40,950.61	-30,560.65	-42.74%	L
HEWLETT PACKARD CO NTS 02.950% 081512 DTD052709 CALL@MW+30BP B/E	428236AY9		150,000 00	12/15/2011	151,971.00	08/15/2012	150,000.00	-1,971.00	-1.30%	S
HOME DEPOT INC	437076102	HD	1,070 00	12/02/2009	30,202.25	04/27/2012	55,150 09	24,947.84	82.60%	L

(62)

SCH 10 - Pg 2

UBS

Prepared for The Spaulding Foundation
WL 48912 • The Spaulding Foundation • Business Service Account
Risk profile Moderate
Return Objective Current Income and Capital Appreciation

Realized gain/loss - from 03/01/2012 to 02/28/2013 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
HOME DEPOT INC	437076102	HD	900 00	12/02/2009	25,403 76	02/12/2013	60,409 80	35,006.04	137.80%	L
HONEYWELL INTL INC	438516106	HON	540 00	04/29/2003	12,501 00	02/12/2013	38,071 04	25,570.04	204.54%	L
HOUSEHOLD FIN CORP NTS 07.000% 051512 DTD052202 FC111502	441812JY1		100,000.00	12/15/2011	102,244.00	05/15/2012	100,000.00	-2,244.00	-2.19%	S
HSBC HOLDINGS PLC SUB 05 250% 121212 DTD121202 FC061203 NTS B/E	404280AB5		200,000.00	06/29/2012	203,948.00	12/12/2012	200,000.00	-3,948 00	-1 94%	S
INTEL CORP	458140100	INTC	1,350.00	06/11/2008	30,024.40	04/27/2012	38,208.60	8,184.20	27.26%	L
INTL BUSINESS MACH	459200101	IBM	80.00	01/31/2002	8,540 80	04/27/2012	16,504 37	7,963.57	93.24%	L
ITT CORP	450911201	ITT	1,427.00	05/13/2009	21,738 45	03/20/2012	32,417.71	10,679.26	49.13%	L
KIMBERLY CLARK CORP	494368103	KMB	375.00	03/22/2002	23,567 44	04/27/2012	29,482 24	5,914.80	25.10%	L
KIMBERLY CLARK CORP	494368103	KMB	210.00	03/22/2002	13,197.77	02/12/2013	18,875.26	5,677.49	43.02%	L
LINCOLN NATL CORP IND	534187109	LNC	290.00	05/15/2002	15,355 72	02/12/2013	8,656 31	-6,699.41	-43 63%	L
MBNA CORP NTS 07.500% 031512 DTD032502 FC091502	55263ECE3		150,000.00	12/08/2011	152,668.50	03/15/2012	150,000.00	-2,668.50	-1.75%	S
OMNICOM GROUP INC	681919106	OMC	200.00	08/28/2006	8,785 51	02/12/2013	11,166 47	2,380 96	27.10%	L
PFIZER INC	717081103	PFE	950.00	01/18/2002	38,237.50	02/12/2013	25,737.77	-12,499 73	-32.69%	L
PHILLIPS 66	718546104	PSX	0 50	05/23/2005	15.21	05/01/2012	16.78	1 57	10.32%	L
PHILLIPS 66	718546104	PSX	186.50	05/23/2005	5,674.04	06/12/2012	6,205.61	531.57	9.37%	L
PHILLIPS 66	718546104	PSX	270.50	05/02/2006	8,869 66	06/12/2012	9,000 63	130.97	1.48%	L
PHILLIPS 66	718546104	PSX	530.00	09/02/2009	11,335 38	06/12/2012	17,635.25	6,299.87	55.58%	L
PITNEY BOWES INC	724479100	PBI	3,710.00	02/28/2002	154,203.18	06/12/2012	51,300.35	-102,902 83	-66.73%	L
PITNEY BOWES INC	724479100	PBI	500.00	06/26/2002	19,560.00	06/12/2012	6,913.79	-12,646.21	-64.65%	L
PITNEY BOWES INC	724479100	PBI	375.00	01/28/2004	15,093.75	06/12/2012	5,185.35	-9,908 40	-65.65%	L
PNC FINANCIAL SERVICES GROUP	693475105	PNC	100.00	01/20/2011	6,064.57	04/27/2012	6,666.85	602.28	9 93%	L
PPG INDUSTRIES INC	693506107	PPG	230.00	03/30/2004	13,303.66	04/27/2012	24,174.80	10,871.14	81.72%	L
PPG INDUSTRIES INC	693506107	PPG	355.00	03/30/2004	20,533.91	02/12/2013	48,259.04	27,725.13	135.02%	L
SIEMENS A G SPON ADR	826197501	SI	1,175.00	01/12/2011	142,907 14	06/12/2012	95,721.93	-47,185 21	-33.02%	L
SYMANTEC CORP	871503108	SYMC	665.00	06/28/2007	13,696.47	02/12/2013	15,130.41	1,433.94	10.47%	L
TE CONNECTIVITY LTD CHF	H84989104	TEL	185 00	10/02/2007	6,661.76	02/12/2013	7,496.70	834 94	12.53%	L

(63)

SCH 10 - PG 3

UBS

Prepared for The Spaulding Foundation
WL 48912 • The Spaulding Foundation • Business Service Account
Risk profile Moderate
Return Objective Current Income and Capital Appreciation

Realized gain/loss - from 03/01/2012 to 02/28/2013 (continued)

	CUSIP	Symbol	Quantity	Purchase date	Purchase amount ($)	Sale date	Sale amount ($)	Realized gain/(loss) ($)	Percent gain/(loss) (%)	Term
TRAVELERS COS INC/THE	89417E109	TRV	275 00	06/06/2006	11,744 54	02/12/2013	22,003.50	10,258.96	87.35%	L
VERIZON COMMUNICATIONS INC	92343V104	VZ	100.00	02/04/2008	3,590 45	04/27/2012	4,020 25	429.80	11.97%	L
VERIZON COMMUNICATIONS INC	92343V104	VZ	300.00	02/04/2008	10,771 35	02/12/2013	13,362.96	2,591.61	24 06%	L
WELLS FARGO & CO NTS 05 125% 090112 DTD090502 FC030103	949746CL3		200,000.00	03/19/2007	200,916.00	09/01/2012	200,000.00	-916 00	-0 46%	L
XEROX CORP	984121103	XRX	10,430.00	03/28/2007	177,883.65	03/20/2012	85,817 53	-92,066 12	-51.76%	L
XEROX CORP	984121103	XRX	4,375 00	03/26/2009	22,644 13	03/20/2012	35,997 29	13,353 16	58 97%	L
TOTAL REALIZED GAIN/(LOSS):					**3,152,337.07**		**2,955,102.03**	**-197,235.04**	**-6.26%**	

SHORT TERM - TOTAL REALIZED GAIN/(LOSS):	4,187.90
TOTAL LOSSES:	-469,964 97
LONG TERM - TOTAL REALIZED GAIN/(LOSS):	-201,422 94
TOTAL GAINS:	272,729.93

(64)

Schedule No. 11: Award Restrictions and Limitations (Part XV, Line 2(d)

Grants are made to organizations qualifying under IRC Section 501 (c) (3), for purposes of improving life in the community, focusing in areas of mental health, mental and physical disabilities, substance abuse/chemical addiction, and domestic violence, rape, and abuse. Grants are geographically limited to charitable organizations serving Hamilton County, Ohio and the counties contiguous thereto.

THE SPAULDING FOUNDATION
31-1096254

STATEMENT No. 12
Form 990-PF (2012)
Part XV Supplementary Info.
3 (a) Grants and Contributions Paid during the Year or Approved For Future Payment

Recipient Name and Address	If recipient is an Individual, show Any relationship To any found. Mgr. or substant. Contributor	Foundation status of Recipient	Purpose of grant or contribution	Amount Paid during the year
DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI 844 LINN STREET #1128 CINCINNATI OH 45203	N/A	501(c)(3)	FUNDING TO EXPAND SUPPORT AND ACTIVITIES FOR CHILDREN WITH DUAL DIAGNOSIS OF DOWN SYNDROME AND AUTISM	$ 6,435
VOLUNTEERS OF AMERICA OF GREATER OHIO 700 W. PETE ROSE WAY CINCINNATI OH 45203	N/A	501(c)(3)	FUNDING FOR VEHICLE TO TRANSPORT PARTICIPANTS IN HOMELESS VETERANS PROGRAM	$20,276
JOY OUTDOOR EDUCATION CENTER P O. BOX 417 CLARKSVILLE OH 45113	N/A	501(c)(3)	SUPPORT FOR FOSTERING SUCCESS CAMP PROGRAM FOR GREATER CINCINNATI FOSTER YOUTH AGES 9-16	$ 7,500
INTERFAITH HOSPITALITY NET-WORK OF GREATER CINCINNATI 990 NASSAU STREET CINCINNATI OH 45206	N/A	501(c)(3)	SUPPORT FOR PERMANENT SUP-PORTIVE HOUSING PROGRAM FOR CHRONICALLY HOMELESS FAMILIES WITH DISABILITIES/MENTAL HEALTH CONDITIONS	$25,000
FAMILY NURTURING CENTER 8275 EWING BOULEVARD FLORENCE KY 41042	N/A	501(c)(3)	SUPPORT FOR STEWARDS OF CHILDREN PROGRAM TO TRAIN ADULTS TO RECOGNIZE CHILD SEXUAL ABUSE	$25,000
DRESS FOR SUCCESS 135 W. 4TH STREET CINCINNATI OH 45202	N/A	501(c)(3)	FUNDING TO EXPAND AND IMPROVE CAREER TRANSFORMA-TION CENTER	$10,000
CANCER SUPPORT COMMUNITY 4918 COOPER ROAD BLUE ASH OH 45242	N/A	501(c)(3)	FUNDING FOR WEEKLY SUPPORT GROUPS FOR NEWLY-DIAGNOSED BREAST CANCER PATIENTS	$10,000
NEW LIFE FURNITURE 541 MAIN STREET MILFORD OH 45150	N/A	501(c)(3)	SUPPORT FOR PROGRAM DELIVERING DONATED FURNITURE TO LOW-INCOME FAMILIES REFERRED BY SOCIAL SERVICE AGENCIES	$10,000
FREESTORE-FOODBANK 1141 CENTRAL PARKWAY CINCINNATI OH 45202	N/A	501(c)(3)	SUPPORT FOR HOMLESS PREVEN-TION RETENTION PROGRAM PROVIDING SERVICES TO THE MENTALLY ILL	$ 9,000
SETON FAMILY CENTER 3316 WERK ROAD CINCINNATI OH 45211	N/A	501(c)(3)	FUNDING FOR PSYCHO-EDUCATIONAL EVALUATIONS OF LOW-INCOME CHILDREN	$ 5,000

(66)

THE SPAULDING FOUNDATION
31-1096254

STATEMENT No. 12

Form 990-PF (2012)
Part XV Supplementary Info.
3 (a) Grants and Contributions Paid during the Year or Approved For Future Payment

Recipient Name and Address	If recipient is an Individual, show Any relationship To any found. Mgr. or substant. Contributor	Foundation status of Recipient	Purpose of grant or contribution	Amount Paid during the year
ONE WAY FARM 6131 RIVER ROAD FAIRFIELD OH 45014	N/A	501(c)(3)	OPERATING SUPPORT FOR ABUSED AND NEGLECTED YOUTH	$10,000
FAMILY PROMISE OF NORTHERN KENTUCKY 336 W. 9TH STREET NEWPORT KY 41017	N/A	501(c)(3)	FUNDING FOR CASE MANAGEMENT AND OPERATING COSTS OF SHELTER PROGRAM FOR HOMELESS FAMILIES	$10,000
OHIO VALLEY VOICES 6642 BRANCH HILL-GUINEA PIKE LOVELAND OH 45140	N/A	501(c)(3)	FUNDING FOR NEW EQUIPMENT FOR AUDIOLOGY PROGRAM	$ 6,500
CHILD ADVOCACY CENTER OF WARREN COUNTY 100 CAMPUS LOOP ROAD FRANKLIN OH 45005	N/A	501(c)(3)	OPERATING SUPPORT FOR MULTI-DISCIPLINARY SERVICES FOR CHILD VICTIMS OF SEXUAL/PHYSICAL ABUSE	$20,000
STEPPING STONES 5650 GIVEN ROAD CINCINNATI OH 45243	N/A	501(c)(3)	FUNDING FOR SENSORY NEEDS RESPITE AND SUPPORT PROGRAM FOR FAMILIES OF CHILDREN WITH EXTREME BEHAVIORS	$20,000
CHRISTIAN OUTREACH AND WELLNESS MINISTRIES, INC 3710 EASTERN AVENUE CINCINNATI OH 45226	N/A	501 (c)(3)	SUPPORT FOR FOOD PANTRY AND WELLNESS PROGRAM FOR LOW-INCOME FAMILIES	$10,000
THE CHILDREN'S HOME 5050 MADISON ROAD CINCINNATI OH 45227	N/A	501(c)(3)	SUPPORT FOR SCHOOL-BASED MENTAL HEALTH SERVICES FOR CHILDREN WITH MENTAL HEALTH/ BEHAVIORAL ISSUES	$25,000
TENDER MERCIES 27 W. 12TH STREET CINCINNATI OH 45202	N/A	501(c)(3)	OPERATING SUPPORT FOR PERMANENT SUPPORTIVE HOUSING PROGRAM	$25,000
BLOC MINISTRIES 3952 NORTH BEND ROAD CINCINNATI OH 45211	N/A	501(c)(3)	FUNDING FOR ADAPT SUBSTANCE ABUSE PROGRAM FOR AT-RISK TEENS	$ 5,000
MADISONVILLE EDUCATION AND ASSISTANCE CENTER 4600 ERIE AVENUE CINCINNATI OH 45227	N/A	501(c)(3)	SUPPORT FOR FINANCIAL ASSISTANCE PROGRAM TO FAMILIES TO PREVENT HOMELESSNESS	$10,000
OVER-THE-RHINE/WALNUT HILLS KITCHEN & PANTRY P O. BOX 6045 CINCINNATI OH 45206	N/A	501(c)(3)	FUNDING FOR UTILITIES FOR BOTH FACILITIES	$ 5,000

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LIFESPAN 1900 FAIRGROVE AVENUE HAMILTON OH 45011	N/A	501(c)(3)	FUNDING TO LEASE SOFTWARE FOR GUARDIANSHIP AND REPRESENTA-TIVE PAYEE PROGRAMS	$ 5,000
ARTHRITIS FOUNDATION 7124 MIAMI AVENUE CINCINNATI OH 45243	N/A	501(c)(3)	SUPPORT FOR SAK BACKPACK PROGRAM PROVIDING SUPPORT, EDUCATION AND RESOURCES TO FAMILIES OF CHILDREN WITH JUVENILE ARTHRITIS	$10,000
EPILEPSY FOUNDATION OF GREATER CINCINNATI 895 CENTRAL AVENUE CINCINNATI OH 45202	N/A	501(c)(3)	FUNDING FOR BATHROOM RENO-VATIONS AT GROUP HOME FOR ADULTS WITH EPILEPSY AND DEVELOPMENTAL DISABILITIES	$20,000
WOMEN'S CRISIS CENTER 3580 HARGRAVE DRIVE HEBRON KY 41048	N/A	501(c)(3)	SUPPORT FOR EMERGENCY SHELTER PROGRAM FOR VICTIMS OF DOMESTIC VIOLENCE	$25,000
CENTER FOR CHEMICAL ADDICTIONS TREATMENT 830 EZZARD CHARLES DRIVE CINCINNATI OH 45214	N/A	501(c)(3)	FUNDING TO REPLACE EMERGENCY MONIES USED TO PURCHASE AND MAINTAIN REPLACEMENT VAN	$25,000
CANCER FAMILY CARE 2421 AUBURN AVENUE CINCINNATI OH 45219	N/A	501(c)(3)	SUPPORT FOR CENTER FOR INDIVIDUAL & FAMILY COUNSELING FOR CANCER PATIENTS AND FAMILIES	$10,000
JOBS PLUS EMPLOYMENT NETWORK 1625 VINE STREET CINCINNATI OH 45202	N/A	501(c)(3)	OPERATING SUPPORT FOR JOBS READINESS PROGRAM AIDING LOW-INCOME INDIVIDUALS TO FIND EMPLOYMENT	$10,000
RONALD McDONALD HOUSE 350 ERKENBRECHER CINCINNATI OH 45229	N/A	501(c)(3)	FUNDING FOR NEW SECURITY SYSTEM FOR RESIDENTS AND STAFF	$30,000
PLAN OF SOUTHWEST OHIO 4300 ROSSPLAIN CINCINNATI OH 45236	N/A	501(c)(3)	SUPPORT FOR FIRST YEAR OF TWO YEAR COGNITIVE ENHANCEMENT THERAPY PROGRAM FOR LOW-INCOME ADULTS SUFFERING MENTAL ILLNESS	$12,500
AMERICAN RED CROSS-CINCINNATI REGION 2111 DANA AVENUE CINCINNATI OH 45207	N/A	501(c)(3)	SUPPORT FOR SERVICES TO ARMED FORCES PROGRAM FOR U.S. MILITARY, FAMILIES AND VETERANS	$17,500

68

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NORTHERN KENTUCKY COMMUNITY ACTION COMMISSION 717 MADISON AVENUE COVINGTON KY 41011	N/A	501(c)(3)	SUPPORT FOR COMMUNITY COLLABORATION FOR CHILDREN PROGRAM PROVIDING CHILD ABUSE/ NEGLECT PREVENTION SERVICES	$15,000
ASSISTANCE LEAGUE 1057 META DRIVE CINCINNATI OH 45237	N/A	501(c)(3)	FUNDING FOR TRAUMA CARE AND NEW BEGINNINGS KITS FOR VICTIMS OF RAPE/DOMESTIC VIOLENCE	$25,000
CINCINNATI ASSOCIATION FOR THE BLIND & VISUALLY IMPAIRED 2045 GILBERT AVENUE CINCINNATI OH 45202	N/A	501(c)(3)	FUNDING FOR ACCESS TECHNO-LOGY EVALUATION, TRAINING AND EQUIPMENT FOR BLIND/VISUALLY IMPAIRED OLDER ADULTS	$25,000
CRAYONS TO COMPUTERS 1350 TENNESSEE AVENUE CINCINNATI OH 45229	N/A	501(c)(3)	OPERATING SUPPORT PROVIDING SCHOOL SUPPLIES FOR NEEDY CHILDREN	$15,000
PREVENT BLINDNESS OHIO 615 ELSINORE #2020 CINCINNATI OH 45202	N/A	501(c)(3)	OPERATING SUPPORT FOR SERVICES ALLEVIATING VISION LOSS AND EYE DISEASE IN CHILDREN AND ADULTS	$ 5,000
MENTORING PLUS 801 YORK STREET NEWPORT KY 41072	N/A	501(c)(3)	SUPPORT FOR PERSONAL/FAMILY MENTORING PROGRAM FOR AT-RISK YOUTH AND THEIR FAMILIES	$ 8,000
EAST END ADULT EDUCATION CENTER 4015 EASTERN AVENUE CINCINNATI OH 45226	N/A	501(c)(3)	FUNDING FOR GED PROGRAM	$ 5,000
LIFE LEARNING CENTER 315 E. 15TH STREET COVINGTON KY 41011	N/A	501(c)(3)	FUNDING TO FOUNDATIONS FOR A BETTER LIFE PROGRAM ADDRESSING EDUCATIONAL, EMPLOYMENT AND PERSONAL ISSUES OF LOW-INCOME ADULTS	$10,000
LITERACY NETWORK OF GREATER CINCINNATI 635 W. 7TH STREET #300 CINCINNATI OH 45203	N/A	501(c)(3)	SUPPORT FOR ADULT LITERACY SERVICES PROGRAM	$ 5,000
MERCY NEIGHBORHOOD MINISTRIES 1602 MADISON ROAD CINCINNATI OH 45206	N/A	501(c)(3)	FUNDING FOR HOME CARE AIDE TRAINING PROGRAM FOR LOW-INCOME WOMEN	$18,000

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CINCINNATI THERAPEUTIC RIDING & HORSEMANSHIP 1342 U.S 50 MILFORD OH 45150	N/A	501(c)(3)	FUNDING FOR TRUCK TO PULL HORSE TRAILER FOR EQUINE THERAPY	$25,000
LIVING ARRANGEMENTS FOR THE DEVELOPMENTALLY DISABLED 3603 VICTORY PARKWAY CINCINNATI OH 45229	N/A	501(c)(3)	FUNDING FOR FIRST YEAR OF THREE YEAR GRANT FOR CUSTOM EMPLOYMENT PROGRAM FOR PEOPLE WITH DEVELOPMENTAL DISABILITIES	$17,000
SANTA MARIA COMMUNITY SERVICES 617 STEINER AVENUE CINCINNATI OH 45204	N/A	501(c)(3)	SUPPORT FOR EVENING GED PROGRAM	$ 5,000
HEARING SPEECH & DEAF CENTER 2825 BURNET AVENUE CINCINNATI OH 45219	N/A	501(c)(3)	FUNDING FOR OUTREACH, PARENT EDUCATION AND SPEECH THERAPY FOR UNDER- OR UNINSURED FAMILIES	$10,500
THE SALVATION ARMY 114 E. CENTRAL PARKWAY CINCINNATI OH 45201	N/A	501(c)(3)	SUPPORT FOR EMERGENCY SHELTER PROGRAM FOR WOMEN AND CHILDREN	$ 5,000
SENIOR SERVICES OF NORTHERN KENTUCKY 1032 MADISON AVENUE COVINGTON KY 41011	N/A	501(c)(3)	FUNDING FOR EMERGENCY MEALS PROGRAM FOR SENIORS ON WAITING LIST FOR MEALS ON WHEELS	$15,000
CINCINNATI ZOO & BOTANICAL GARDEN 3400 VINE STREET CINCINNATI, OHIO 45220	N/A	501(c)(3)	CONSTRUCTION OF THE CAT CANYON EXHIBIT	$535,000
CAMPBELL LODGE BOYS HOME 5161 SKYLINE DRIVE COLD SPRING KY 41076	N/A	501(c)(3)	UNSPENT GRANT FUNDS RETURNED FOR 2012 HAPPY HOOVES EQUESTRIAN CAMP FOR CHILDREN AGES 9-14	($10,800)
			TOTAL	**$1,172,411.00**

70