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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 03-01-2012, and ending 02-28-2013

Name of foundation: AMERICAN CHAI TRUST C/O PERLMAN & PERLMAN. A Employer identification number: 13-6130992. B Telephone number: (212) 889-0575. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 1,790,391. J Accounting method: Accrual.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .	6,445	4,468	4,468
	<b>2</b> Savings and temporary cash investments . . . . .	129,777	237,107	237,107
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	560,236 <input checked="" type="checkbox"/>	575,237	1,370,475
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	440,027 <input checked="" type="checkbox"/>	175,005	178,341
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,136,485	991,817	1,790,391	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .	7,900	4,650	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	7,900	4,650		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	1,128,585	987,167	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,128,585	987,167		
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,136,485	991,817		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,128,585
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-141,418
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	987,167
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	987,167

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	<b>2</b>	
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	22,900	1,760,395	0.013008
2010	100,435	1,611,585	0.062321
2009	57,500	1,461,347	0.039347
2008	83,939	1,239,082	0.067743
2007	79,431	1,749,794	0.045394

<b>2</b>	Total of line 1, column (d).		0.227813	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.045563	
<b>4</b>	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		1,788,803	
<b>5</b>	Multiply line 4 by line 3.		81,503	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		602	
<b>7</b>	Add lines 5 and 6.		82,105	
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		178,430	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	602
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	602
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	602
<b>6</b>	Credits/Payments		
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	14
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	616
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation  \$ _____ <b>(2)</b> On foundation managers  \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes
Website address N/A
14 The books are in care of PERLMAN & PERLMAN Telephone no (212) 889-0575
Located at 41 MADISON AVENUE NEW YORK NY ZIP+4 10010
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
and enter the amount of tax-exempt interest received or accrued during the year . . . . .
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**  Yes  No  
Organizations relying on a current notice regarding disaster assistance check here.  Yes  No

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLIFFORD PERLMAN C/O PERLMAN & PERLMAN 41 MADISON AVENUE NEW YORK, NY 10010	TRUSTEE 1 00	0	0	0
AARON DOYNOW 28 RIDGE ROAD COLTS NECK, NJ 07722	TRUSTEE 1 00	0	0	0
DR MICHAEL COHN 95 DELANCEY STREET NEW YORK, NY 10002	TRUSTEE 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 42 GRANTS TO 501(C)(3) NON-PROFIT ORGANIZATIONS	178,430
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

**Total.** Add lines 1 through 3. . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,591,266
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	224,778
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,816,044
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,816,044
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	27,241
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,788,803
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	89,440

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	89,440
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5. . . . .	<b>2a</b>	602
<b>b</b>	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	602
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	88,838
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	88,838
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	88,838

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	178,430
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	178,430
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	602
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	177,828

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				88,838
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only. . . . .			76,293	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2012				
<b>a</b> From 2007. . . . .				
<b>b</b> From 2008. . . . .				
<b>c</b> From 2009. . . . .				
<b>d</b> From 2010. . . . .				
<b>e</b> From 2011. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>178,430</u>				
<b>a</b> Applied to 2011, but not more than line 2a			76,293	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2012 distributable amount. . . . .				88,838
<b>e</b> Remaining amount distributed out of corpus	13,299			
<b>5</b> Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,299			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. . . . .	13,299			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008. . . . .				
<b>b</b> Excess from 2009. . . . .				
<b>c</b> Excess from 2010. . . . .				
<b>d</b> Excess from 2011. . . . .				
<b>e</b> Excess from 2012. . . . .	13,299			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2012</b>	<b>(b) 2011</b>	<b>(c) 2010</b>	<b>(d) 2009</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

CLIFFORD PERLMAN  
41 MADISO AVENUE  
SUITE 4000  
NEW YORK, NY 10010  
(212) 889-0575

**b** The form in which applications should be submitted and information and materials they should include

1 A DESCRIPTION OF THE PROPOSED PROJECT INCLUDING A BUDGET, PROOF CONCERNING THE NEED FOR THE PROJECT AND THE PROJECT TIME THAT IT WILL REQUIRE TO COMPLETE SAID PROJECT 2 A COPY OF THE IRS RULING THAT THE ORGANIZATION IS TAX EXEMPT AND IS NOT A PRIVATE FOUNDATION 3 A COPY OF THE ORGANIZATION'S MOST RECENT FINANCIAL STATEMENT

**c** Any submission deadlines

OPEN FOR SUBMISSIONS ALL YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE MINIMUM AWARD IS 500 TO A MAXIMUM OF 5,000

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>3a</b> 178,430
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AISA SOCIETY 725 PARK AVENUE NEW YORK, NY 100215088	NONE	501(C)(3)	PROMOTE CULTURAL AWARENESS OF ASIA	10,000
AMER FRIENDS OF THE TEL AVIV MUSEUM 36 WEST 44TH STREET NEW YORK, NY 10036	NONE	501(C)(3)	TO SUPPORT THE MUSEUM	2,000
ANSONIA MUSIC OUTREACH ORG INC 330 WADSWORTH AVENUE 2G NEW YORK, NY 10040	NONE	501(C)(3)	TO SUPPORT MUSICAL ART EDUCATION	1,000
BELLEAYRE MUSIC FESTIVAL 181 GALLI CURCI ROAD HIGHMOUNT, NY 12441	NONE	501(C)(3)	TO SUPPORT MUSICAL ARTS	2,500
BIG APPLE CIRCUS 505 EIGHTH AVENUE 19TH F NEW YORK, NY 10018	NONE	501(C)(3)	SUPPORT FOR THE CIRCUS	5,500
BIG BROTHERS BIG SISTERS 223 EAST 30TH STREET NEW YORK, NY 10016	NONE	501(C)(3)	SUPPORT MENTOR PROGRAMS	10,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE STREET BROOKLYN, NY 11217	NONE	501(C)(3)	PERFORMING ARTS CENTER	5,000
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 112386052	NONE	501(C)(3)	TO SUPPORT THE MUSEUM	2,500
CAMP AMERIKIDS 88 HAMILTON AVENUE STAMFORD, CT 06902	NONE	501(C)(3)	TO SUPPORT KIDS CAMP PROGRAMS	1,000
CENTER AGAINST DOMESTIC VIOLENCE 25 CHAPEL STREET 904 BROOKLYN, NY 11201	NONE	501(C)(3)	TO SUPPORT VICTIMS OF VIOLENCE	2,500
CHASHAMA INC 201 E 42ND STREET NEW YORK, NY 10017	NONE	501(C)(3)	TO SUPPORT ARTS PROGRAM	5,000
CHERRY LANE THEATRE 38 COMMERCE ST NEW YORK, NY 10014	NONE	501(C)(3)	TO SUPPORT AN URBAN ARTIST'S COLONY	5,000
CINDERELLA'S CLOSET 207 OLD MILL ROAD FREEHOLD, NJ 07728	NONE	501(C)(3)	TO SUPPORT PROM FOR POOR STUDENTS	7,500
CONCRETE SAFARIS 315 EAST 113TH STREET NEW YORK, NY 10029	NONE	50(C)(3)	TO SUPPORT KIDS OUTDOOR PROGRAMS	3,000
DOROT 171 WEST 85TH STREET NEW YORK, NY 10024	NONE	501(C)(3)	TO ENHANCE THE LIVES OF THE ELDERLY	1,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
EDUCATION AFRICA POBOX 5151 NEW YORK, NY 10185	NONE	501(C)(3)	TO SUPPORT EDUCATION IN AFRICA	5,000
FOODBANK FOR NYC 39 BROADWAY NEW YORK, NY 10006	NONE	501(C)(3)	TO PROMOTE INTEGRATED FOOD POVERTY	3,000
FRIENDS WITHOUT A BORDER 1123 BROADWAY SUITE 1210 NEW YORK, NY 10010	NONE	501(C)(3)	TO PROVIDE AID TO CHILDREN IN CAMBOD	5,000
GATEWAY TO EMPOWERMENT 1329 E 36TH STREET BROOKLYN, NY 11234	NONE	501(C)(3)	TO SUPPORT YOUTH DEVELOPMENT PROGRAM	3,500
GREY ART GALLERY 100 WASHINGTON SQ EAST NEW YORK, NY 10003	NONE		TO SUPPORT THE FINE ARTS	2,500
HAROLD HUNTER FOUNDATION 151 FIRST AVENUE NEW YORK, NY 10003	NONE	501(C)(3)	TO PROMOTE USE OF SKATEBOARDING	2,430
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE SOCIAL SERVICES	4,000
HUNTER COLLEGE FOUNDATION 695 PARK AVENUE NEW YORK, NY 10065	NONE	501(C)(3)	TO ENHANCE HUNTER COLLEGE'S IMAGE	5,000
IRISH REPERTORY THEARTRE 132 WEST 22ND STREET NEW YORK, NY 10011	NONE	501(C)(3)	TO PROMOTE IRISH THEATRE AND CULTURE	1,000
LANDMARK ON MAIN STREET 232 MAIN STREET PORT WASHING, NY 11050	NONE	501(C)(3)	TO PROMOTE CULTURAL ACTIVITIES IN PW	5,000
LIFT 2381 BELMONT AVENUE BRONX, NY 10458	NONE	501(C)(3)	TO COMBAT POVERTY	1,000
LUNCH BREAK 42 BEECHWOOD DRIVE SHREWSBURY, NJ 07702	NONE	501(C)(3)	SUPPORT OF A SOUP KITCHEN	11,500
METROPOLIS ENSEMBLE 421 WEST 42ND STREET 4C NEW YORK, NY 10011	NONE	501(C)(3)	TO SUPPORT A CHAMBER ORCHESTRA	6,000
NEW MUSEUM 235 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE MUSEUM	10,000
NO LONGER EMPTY 150 EAST 58TH STREET NEW YORK, NY 10155	NONE	501(C)(3)	ARRANGE ART EXHIBITS IN VACANT AREAS	1,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NONPROFIT COORDINATING COMMITTEE 1801 BROADWAY SUITE 1801 NEW YORK, NY 10018	NONE	501(C)(3)	TO PROMOTE AND SUPPORT NFPS IN NY	2,000
NYC POLICE FOUNDATION 555 5TH AVENUE NEW YORK, NY 10017	NONE	501(C)(3)	TO PROMOTE EXCELLENCE IN THE NYPD	8,000
OPEN HANDS LEGAL SERVICE 300 WINSTON DRIVE CLIFFSIDE PARK, NJ 07010	NONE	501(C)(3)	TO PROVIDE LEGAL SERVICES TO POOR	7,000
OUR TIME THEATRE COMPANY 307 WEST 38TH STREET NEW YORK, NY 10018	NONE	501(C)(3)	ARTISTIC HOME FOR PEOPLE WHO STUTTER	10,000
RESIDENCY UNLIMITED 360 COURT STREET UNIT 4 BROOKLYN, NY 11231	NONE	501(C)(3)	TO SUPPORT THE ARTISTS	3,000
RUBIN MUSEUM 150 WEST 17TH STREET NEW YORK, NY 10011	NONE	501(C)(3)	TO PROMOTE HYMALAYAN ART	4,500
SECOND STAGE THEATRE 305 WEST 43RD STREET NEW YORK, NY 10038	NONE	501(C)(3)	TO SUPPORT AMER CONTEMPORARY THEATRE	2,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	501(C)(3)	TO HELP VICTIMS OF HATE GROUP	3,000
SOUTHAMPTON FRESH AIR HOME 36 BERKERS ISLAND RD SOUTHAMPTON, NY 11968	NONE	501(C)(3)	TO SUPPORT CAMP FACILITIES FOR KIDS	2,000
THE BONE MARROW FOUNDATION 515 MADISON AVENUE NEW YORK, NY 10022	NONE	501(C)(3)	SUPPORT OF BONE MARROW	3,000
THE CREATIVE CENTER 273 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO BRING ARTS TO PEOPLE WITH CANCER	1,000
YOUNG CONCERT ARTISTS 250 WEST 57TH STREET NEW YORK, NY 10107	NONE	501(C)(3)	SUPPORT OF YOUNG CONCERT ARTISTS	3,000
<b>Total . . . . .</b>				<b>178,430</b>

## TY 2012 Accounting Fees Schedule

**Name:** AMERICAN CHAI TRUST  
 C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,500			

## TY 2012 Compensation Explanation

**Name:** AMERICAN CHAI TRUST  
 C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

Person Name	Explanation
CLIFFORD PERLMAN CO PERLMAN PERLMAN	
AARON DOYNOW	
DR MICHAEL COHN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2012 Gain/Loss from Sale of Other Assets Schedule

**Name:** AMERICAN CHAI TRUST  
 C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MOTOROLA	1999-02	PURCHASE	2012-05		6,720	18,165			-11,445	
BAC CAP TR TX	2006-07	PURCHASE	2012-07		7,500	7,158			342	
BANK AMER CORP SUB SR INTERNOTES	2006-11	PURCHASE	2012-06		40,000	40,006			-6	
BARCLAYS BANK PLC	2010-03	PURCHASE	2012-03		50,000	50,005			-5	
DISCOVER BANK	2008-06	PURCHASE	2012-12		50,000	50,000				
GENERAL ELECTRIC CAP CORP	2006-06	PURCHASE	2012-09		25,000	25,006			-6	
GOLDMAN SACHS GROUP	2010-09	PURCHASE	2012-03		50,000	50,000				
GOLDMAN SACHS GROUP	2011-07	PURCHASE	2012-07		25,000	25,000				
MORGAN STANLEY DEAN WITTER	2010-07	PURCHASE	2012-10		50,000	50,005			-5	

**TY 2012 Investments Corporate  
Bonds Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	175,005	178,341

**TY 2012 Investments Corporate  
Stock Schedule**

**Name:** AMERICAN CHAI TRUST  
C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	575,237	1,370,475

## TY 2012 Legal Fees Schedule

**Name:** AMERICAN CHAI TRUST  
 C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	7,338			

## TY 2012 Other Expenses Schedule

**Name:** AMERICAN CHAI TRUST  
 C/O PERLMAN & PERLMAN

**EIN:** 13-6130992

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGE	204			

## TY 2012 Taxes Schedule

**Name:** AMERICAN CHAI TRUST  
 C/O PERLMAN & PERLMAN  
**EIN:** 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS REGISTRATION FEE	250	250		