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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2012**  
Open to Public Inspection

For calendar year 2012, or tax year beginning 03-01-2012 , and ending 02-28-2013

|                                                                                                                                                                                                                                                                                                                                              |  |                                                                                                                                                                                                                                                 |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name of foundation<br>HERMAN GOLDMAN FOUNDATION                                                                                                                                                                                                                                                                                              |  | <b>A Employer identification number</b><br><br>13-6066039                                                                                                                                                                                       |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>44 WALL STREET SUITE 1212                                                                                                                                                                                                                                |  | Room/suite                                                                                                                                                                                                                                      |  |
| City or town, state, and ZIP code<br>NEW YORK, NY 100052401                                                                                                                                                                                                                                                                                  |  | <b>B Telephone number</b> (see instructions)<br><br>(212) 461-2132                                                                                                                                                                              |  |
| <b>G</b> Check all that apply<br><div><input type="checkbox"/> Initial return<br/><input type="checkbox"/> Final return<br/><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity<br/><input type="checkbox"/> Amended return<br/><input type="checkbox"/> Name change</div> |  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                                                                                                                                               |  |
| <b>H</b> Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                                                   |  | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>                                                      |  |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 19,274,290                                                                                                                                                                                                                               |  | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/><br><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |  |
| <b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)                                                                                                                                        |  |                                                                                                                                                                                                                                                 |  |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |                                                                                                      | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc , received (attach schedule)                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                                 | 6,618                              | 6,618                     |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities. . . . .                                                    | 404,416                            | 404,416                   |                         |                                                             |
|                                                                                                                                                                     | 5a Gross rents . . . . .                                                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss) _____                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                             | 922,753                            |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a _____ 10,941,528                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV , line 2 ) . . . .                                           |                                    | 922,753                   |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain . . . . .                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 9 Income modifications . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances                                                          |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | b Less Cost of goods sold . . . . .                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | c Gross profit or (loss) (attach schedule) . . . . .                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 11 Other income (attach schedule) . . . . .                                                          | 1,369,752                          |                           |                         |                                                             |
|                                                                                                                                                                     | 12 <b>Total.</b> Add lines 1 through 11 . . . . .                                                    | 2,703,539                          | 1,333,787                 |                         |                                                             |
|                                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc                                                | 156,000                            | 52,000                    |                         | 104,005                                                     |
|                                                                                                                                                                     | 14 Other employee salaries and wages . . . . .                                                       | 166,426                            | 55,475                    |                         | 110,956                                                     |
|                                                                                                                                                                     | 15 Pension plans, employee benefits . . . . .                                                        | 31,854                             | 10,618                    |                         | 21,237                                                      |
|                                                                                                                                                                     | 16a Legal fees (attach schedule) . . . . .                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Accounting fees (attach schedule) . . . . .                                                        | 51,455                             | 25,728                    |                         | 25,727                                                      |
|                                                                                                                                                                     | c Other professional fees (attach schedule) . . . . .                                                | 147,621                            | 147,621                   |                         |                                                             |
|                                                                                                                                                                     | 17 Interest . . . . .                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions)                                                        | 46,146                             |                           |                         |                                                             |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion . . . .                                              | 2,826                              |                           |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy . . . . .                                                                               | 39,292                             | 19,646                    |                         | 19,646                                                      |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings . . . . .                                                       | 32,038                             | 10,679                    |                         | 21,360                                                      |
|                                                                                                                                                                     | 22 Printing and publications . . . . .                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule) . . . . .                                                        | 29,408                             | 14,704                    |                         | 14,847                                                      |
|                                                                                                                                                                     | 24 <b>Total operating and administrative expenses.</b><br>Add lines 13 through 23 . . . . .          | 703,066                            | 336,471                   |                         | 317,778                                                     |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid . . . . .                                                       | 921,500                            |                           |                         | 879,000                                                     |
|                                                                                                                                                                     | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                      | 1,624,566                          | 336,471                   |                         | 1,196,778                                                   |
|                                                                                                                                                                     | 27 Subtract line 26 from line 12                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | a <b>Excess of revenue over expenses and disbursements</b>                                           | 1,078,973                          |                           |                         |                                                             |
|                                                                                                                                                                     | b <b>Net investment income</b> (if negative, enter -0-)                                              |                                    | 997,316                   |                         |                                                             |
|                                                                                                                                                                     | c <b>Adjusted net income</b> (if negative, enter -0-)                                                |                                    |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )                                    | Beginning of year | End of year    |                       |
|-----------------------------|---------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                                                   |                                                                                                                                                        | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                                                 | Cash—non-interest-bearing . . . . .                                                                                                                    | 55,369            | 2,883          | 2,883                 |
|                             | 2                                                                                                 | Savings and temporary cash investments . . . . .                                                                                                       | 900,833           | 1,796,604      | 1,796,604             |
|                             | 3                                                                                                 | Accounts receivable ▶ <u>49,250</u>                                                                                                                    |                   |                |                       |
|                             |                                                                                                   | Less allowance for doubtful accounts ▶ _____                                                                                                           |                   | 49,250         | 49,250                |
|                             | 4                                                                                                 | Pledges receivable ▶ _____                                                                                                                             |                   |                |                       |
|                             |                                                                                                   | Less allowance for doubtful accounts ▶ _____                                                                                                           |                   |                |                       |
|                             | 5                                                                                                 | Grants receivable . . . . .                                                                                                                            |                   |                |                       |
|                             | 6                                                                                                 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .       |                   |                |                       |
|                             | 7                                                                                                 | Other notes and loans receivable (attach schedule) ▶ _____                                                                                             |                   |                |                       |
|                             |                                                                                                   | Less allowance for doubtful accounts ▶ _____                                                                                                           |                   |                |                       |
|                             | 8                                                                                                 | Inventories for sale or use . . . . .                                                                                                                  |                   |                |                       |
|                             | 9                                                                                                 | Prepaid expenses and deferred charges . . . . .                                                                                                        |                   |                |                       |
|                             | 10a                                                                                               | Investments—U S and state government obligations (attach schedule)                                                                                     |                   |                |                       |
|                             | b                                                                                                 | Investments—corporate stock (attach schedule) . . . . .                                                                                                |                   |                |                       |
|                             | c                                                                                                 | Investments—corporate bonds (attach schedule). . . . .                                                                                                 |                   |                |                       |
|                             | 11                                                                                                | Investments—land, buildings, and equipment basis ▶ <u>66,373</u>                                                                                       |                   |                |                       |
|                             | Less accumulated depreciation (attach schedule) ▶ <u>57,193</u>                                   | 12,006                                                                                                                                                 | 9,180             | 9,180          |                       |
| 12                          | Investments—mortgage loans . . . . .                                                              |                                                                                                                                                        |                   |                |                       |
| 13                          | Investments—other (attach schedule) . . . . .                                                     | 16,593,777                                                                                                                                             | 16,871,266        | 16,871,266     |                       |
| 14                          | Land, buildings, and equipment basis ▶ _____                                                      |                                                                                                                                                        |                   |                |                       |
|                             | Less accumulated depreciation (attach schedule) ▶ _____                                           |                                                                                                                                                        |                   |                |                       |
| 15                          | Other assets (describe ▶ _____)                                                                   | 523,991                                                                                                                                                | 545,107           | 545,107        |                       |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) | 18,085,976                                                                                                                                             | 19,274,290        | 19,274,290     |                       |
| Liabilities                 | 17                                                                                                | Accounts payable and accrued expenses . . . . .                                                                                                        | 109,350           | 167,626        |                       |
|                             | 18                                                                                                | Grants payable . . . . .                                                                                                                               | 194,500           | 237,000        |                       |
|                             | 19                                                                                                | Deferred revenue . . . . .                                                                                                                             |                   |                |                       |
|                             | 20                                                                                                | Loans from officers, directors, trustees, and other disqualified persons                                                                               |                   |                |                       |
|                             | 21                                                                                                | Mortgages and other notes payable (attach schedule) . . . . .                                                                                          |                   |                |                       |
|                             | 22                                                                                                | Other liabilities (describe ▶ _____)                                                                                                                   |                   | 8,565          |                       |
|                             | 23                                                                                                | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                                           | 303,850           | 413,191        |                       |
| Net Assets or Fund Balances |                                                                                                   | <b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|                             | 24                                                                                                | Unrestricted . . . . .                                                                                                                                 | 17,301,846        | 18,390,451     |                       |
|                             | 25                                                                                                | Temporarily restricted . . . . .                                                                                                                       | 480,280           | 470,648        |                       |
|                             | 26                                                                                                | Permanently restricted . . . . .                                                                                                                       |                   |                |                       |
|                             |                                                                                                   | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>                         |                   |                |                       |
|                             | 27                                                                                                | Capital stock, trust principal, or current funds . . . . .                                                                                             |                   |                |                       |
|                             | 28                                                                                                | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                                         |                   |                |                       |
|                             | 29                                                                                                | Retained earnings, accumulated income, endowment, or other funds                                                                                       |                   |                |                       |
|                             | 30                                                                                                | <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .                                                                   | 17,782,126        | 18,861,099     |                       |
|                             | 31                                                                                                | <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .                                                      | 18,085,976        | 19,274,290     |                       |

Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                    |   |            |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 1 | 17,782,126 |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | 1,078,973  |
| 3 | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 |            |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 18,861,099 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | 5 |            |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 6 | 18,861,099 |

Part IV

Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                   |                                 |                                              |                                      |                                  |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------------------------|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                                 | (b) How acquired<br>P—Purchase<br>D—Donation | (c) Date acquired<br>(mo , day, yr ) | (d) Date sold<br>(mo , day, yr ) |
| 1 a                                                                                                                               | SCHEDULE ATTACHED               | P                                            |                                      |                                  |
| b                                                                                                                                 | SCHEDULE ATTACHED               | P                                            |                                      |                                  |
| c                                                                                                                                 | CHASE PRIVATE EQUITY PARTNERS   | P                                            |                                      |                                  |
| d                                                                                                                                 | CAPITAL GAIN DIST/CLASS ACTIONS | P                                            |                                      |                                  |
| e                                                                                                                                 |                                 |                                              |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a 5,106,697           |                                            | 4,688,924                                       | 417,773                                      |
| b 5,806,247           |                                            | 5,329,851                                       | 476,396                                      |
| c 21,459              |                                            |                                                 | 21,459                                       |
| d 7,125               |                                            |                                                 | 7,125                                        |
| e                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

|                          |                                      |                                               |                                                                                              |
|--------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
| a                        |                                      |                                               | 417,773                                                                                      |
| b                        |                                      |                                               | 476,396                                                                                      |
| c                        |                                      |                                               | 21,459                                                                                       |
| d                        |                                      |                                               | 7,125                                                                                        |
| e                        |                                      |                                               |                                                                                              |

|                                                                                                                                                                                                                |                                                                                     |   |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---|---------|
| 2 Capital gain net income or (net capital loss)                                                                                                                                                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 } | 2 | 922,753 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . |                                                                                     | 3 | 417,773 |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

|                                                                      |                                          |                                              |                                                           |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
| 2011                                                                 | 1,145,481                                | 18,539,250                                   | 0 061787                                                  |
| 2010                                                                 | 1,184,177                                | 18,389,809                                   | 0 064393                                                  |
| 2009                                                                 | 1,136,624                                | 15,990,559                                   | 0 071081                                                  |
| 2008                                                                 | 1,471,026                                | 18,884,267                                   | 0 077897                                                  |
| 2007                                                                 | 1,718,469                                | 24,379,554                                   | 0 070488                                                  |

|                                                                                                                                                                                         |   |            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 2 Total of line 1, column (d). . . . .                                                                                                                                                  | 2 | 0 345646   |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by<br>the number of years the foundation has been in existence if less than 5 years . . . . | 3 | 0 069129   |
| 4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .                                                                                                 | 4 | 18,399,932 |
| 5 Multiply line 4 by line 3. . . . .                                                                                                                                                    | 5 | 1,271,969  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                                   | 6 | 9,973      |
| 7 Add lines 5 and 6. . . . .                                                                                                                                                            | 7 | 1,281,942  |
| 8 Enter qualifying distributions from Part XII, line 4. . . . .                                                                                                                         | 8 | 1,196,778  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

|    |  |                                                                                                                                                           |       |          |        |  |
|----|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------|--------|--|
| 1a |  | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1                               |       |          |        |  |
|    |  | Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)                                                        |       |          |        |  |
| b  |  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . . |       | 1        | 19,946 |  |
| c  |  | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                     |       |          |        |  |
| 2  |  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                  |       | 2        |        |  |
| 3  |  | Add lines 1 and 2. . . . .                                                                                                                                |       | 3        | 19,946 |  |
| 4  |  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                |       | 4        |        |  |
| 5  |  | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .                                                          |       | 5        | 19,946 |  |
| 6  |  | Credits/Payments                                                                                                                                          |       |          |        |  |
| a  |  | 2012 estimated tax payments and 2011 overpayment credited to 2012                                                                                         | 6a    | 18,791   |        |  |
| b  |  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                             | 6b    |          |        |  |
| c  |  | Tax paid with application for extension of time to file (Form 8868)                                                                                       | 6c    | 10,000   |        |  |
| d  |  | Backup withholding erroneously withheld . . . . .                                                                                                         | 6d    |          |        |  |
| 7  |  | Total credits and payments Add lines 6a through 6d. . . . .                                                                                               |       | 7        | 28,791 |  |
| 8  |  | Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached                               |       | 8        | 153    |  |
| 9  |  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                   |       | 9        |        |  |
| 10 |  | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .                                                        |       | 10       | 8,692  |  |
| 11 |  | Enter the amount of line 10 to be Credited to 2013 estimated tax                                                                                          | 8,692 | Refunded | 11     |  |

Part VII-AStatements Regarding Activities

|                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                           |    |     |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a                                                                                                                                                                                            | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                                                            |    | Yes | No |
|                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                           | 1a |     | No |
| b                                                                                                                                                                                             | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .                                                                                                                                                                                                                           | 1b |     | No |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |                                                                                                                                                                                                                                                                                                                                                                                           |    |     |    |
| c                                                                                                                                                                                             | Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                                                                            | 1c |     |    |
| d                                                                                                                                                                                             | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ _____ (2) On foundation managers  \$ _____                                                                                                                                                                                                                    |    |     |    |
| e                                                                                                                                                                                             | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$ _____                                                                                                                                                                                                                                            |    |     |    |
| 2                                                                                                                                                                                             | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .                                                                                                                                                                                                                                                                                 | 2  |     | No |
| If "Yes," attach a detailed description of the activities.                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                           |    |     |    |
| 3                                                                                                                                                                                             | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                                                                      | 3  |     | No |
| 4a                                                                                                                                                                                            | Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                                                     | 4a |     | No |
| b                                                                                                                                                                                             | If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                                                                | 4b |     |    |
| 5                                                                                                                                                                                             | Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .                                                                                                                                                                                                                                                                                  | 5  |     | No |
| If "Yes," attach the statement required by General Instruction T.                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                           |    |     |    |
| 6                                                                                                                                                                                             | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul> | 6  | Yes |    |
| 7                                                                                                                                                                                             | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV                                                                                                                                                                                                                                                          | 7  | Yes |    |
| 8a                                                                                                                                                                                            | Enter the states to which the foundation reports or with which it is registered (see instructions)  NY _____                                                                                                                                                                                                                                                                              |    |     |    |
| b                                                                                                                                                                                             | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .                                                                                                                                                                             | 8b | Yes |    |
| 9                                                                                                                                                                                             | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .                                                                                                                            | 9  |     | No |
| 10                                                                                                                                                                                            | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                                                                        | 10 |     | No |

Part VII-A

Statements Regarding Activities *(continued)*

|                                                                                                                                 |                                                                                                                                                                                                                                               |    |     |    |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                                                                                              | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).                                                      | 11 |     | No |
| 12                                                                                                                              | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                      | 12 |     | No |
| 13                                                                                                                              | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                                                           | 13 | Yes |    |
| Website address ▶N/A                                                                                                            |                                                                                                                                                                                                                                               |    |     |    |
| 14                                                                                                                              | The books are in care of ▶RICHARD BARON Telephone no ▶(212) 461-2132<br>Located at ▶44 WALL STREET SUITE 1212 NEW YORK NY ZIP +4 ▶10005                                                                                                       |    |     |    |
| 15                                                                                                                              | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ | 15 |     |    |
| 16                                                                                                                              | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .                                           | 16 |     | No |
| See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ |                                                                                                                                                                                                                                               |    |     |    |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |    | Yes | No |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)<br>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |     |    |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1b |     | No |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?. . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |    |     |    |
| a                                                                                       | At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |    |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 2b |     |    |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ). . . . .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 3b |     |    |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

|     |                                                                                                                                                                                                                                |                                                                     |  |    |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|--|----|
| 5a  | During the year did the foundation pay or incur any amount to                                                                                                                                                                  |                                                                     |  |    |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                          | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| (2) | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                 | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| (4) | Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).                                                         | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| b   | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | 5b                                                                  |  |    |
|     | Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                            | <input checked="" type="checkbox"/>                                 |  |    |
| c   | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                                     | <input type="checkbox"/> Yes <input type="checkbox"/> No            |  |    |
|     | If "Yes," attach the statement required by Regulations section 53.4945–5(d).                                                                                                                                                   |                                                                     |  |    |
| 6a  | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| b   | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                     | 6b                                                                  |  | No |
|     | If "Yes" to 6b, file Form 8870.                                                                                                                                                                                                |                                                                     |  |    |
| 7a  | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |  |    |
| b   | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                        | 7b                                                                  |  |    |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).                     |                                                           |                                           |                                                                       |                                       |
| (a) Name and address                                                                                                         | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| SCHEDULE ATTACHED                         | DIRECTORS                                                 | 156,000                                   | 0                                                                     | 0                                     |
| 44 WALL STREET<br>SUITE 1212<br>NEW YORK, NY 100052732                                                                       | 1 00                                                      |                                           |                                                                       |                                       |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| RICHARD K BARON                           | EXEC DIR                                                  | 134,833                                   | 16,180                                                                |                                       |
| 44 WALL STREET<br>SUITE 1212<br>NEW YORK, NY 100052401                                                                       | 40 00                                                     |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
| Total number of other employees paid over \$50,000.                                                                          |                                                           |                                           |                                                                       |                                       |

## Part VIII

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. |  | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------|
| <b>1</b>                                                                                                                                                                                                                                               |  |          |
|                                                                                                                                                                                                                                                        |  |          |
|                                                                                                                                                                                                                                                        |  |          |
| <b>2</b>                                                                                                                                                                                                                                               |  |          |
|                                                                                                                                                                                                                                                        |  |          |
|                                                                                                                                                                                                                                                        |  |          |
| <b>3</b>                                                                                                                                                                                                                                               |  |          |
|                                                                                                                                                                                                                                                        |  |          |
|                                                                                                                                                                                                                                                        |  |          |
| <b>4</b>                                                                                                                                                                                                                                               |  |          |
|                                                                                                                                                                                                                                                        |  |          |
|                                                                                                                                                                                                                                                        |  |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b> N/A                                                                                                     |        |
| <b>2</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments See page 24 of the instructions                                            |        |
| <b>3</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |

**Total.** Add lines 1 through 3. . . . . 



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                                    |    |            |
|---|--------------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes         |    |            |
| a | Average monthly fair market value of securities. . . . .                                                           | 1a | 16,732,522 |
| b | Average of monthly cash balances. . . . .                                                                          | 1b | 1,377,845  |
| c | Fair market value of all other assets (see instructions). . . . .                                                  | 1c | 569,767    |
| d | Total (add lines 1a, b, and c). . . . .                                                                            | 1d | 18,680,134 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . . | 1e |            |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                      | 2  |            |
| 3 | Subtract line 2 from line 1d. . . . .                                                                              | 3  | 18,680,134 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .  | 4  | 280,202    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4                | 5  | 18,399,932 |
| 6 | Minimum investment return. Enter 5% of line 5. . . . .                                                             | 6  | 919,997    |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |         |
|----|-----------------------------------------------------------------------------------------------------------|----|---------|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                    | 1  | 919,997 |
| 2a | Tax on investment income for 2012 from Part VI, line 5. . . . .                                           | 2a | 19,946  |
| b  | Income tax for 2012 (This does not include the tax from Part VI ). . . . .                                | 2b |         |
| c  | Add lines 2a and 2b. . . . .                                                                              | 2c | 19,946  |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                             | 3  | 900,051 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                        | 4  |         |
| 5  | Add lines 3 and 4. . . . .                                                                                | 5  | 900,051 |
| 6  | Deduction from distributable amount (see instructions). . . . .                                           | 6  |         |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 900,051 |

Part XII

Qualifying Distributions (see instructions)

|                                                                                                                                                                                              |                                                                                                                                                              |    |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------|
| 1                                                                                                                                                                                            | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                    |    |           |
| a                                                                                                                                                                                            | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                         | 1a | 1,196,778 |
| b                                                                                                                                                                                            | Program-related investments—total from Part IX-B. . . . .                                                                                                    | 1b |           |
| 2                                                                                                                                                                                            | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                           | 2  |           |
| 3                                                                                                                                                                                            | Amounts set aside for specific charitable projects that satisfy the                                                                                          |    |           |
| a                                                                                                                                                                                            | Suitability test (prior IRS approval required). . . . .                                                                                                      | 3a |           |
| b                                                                                                                                                                                            | Cash distribution test (attach the required schedule). . . . .                                                                                               | 3b |           |
| 4                                                                                                                                                                                            | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                    | 4  | 1,196,778 |
| 5                                                                                                                                                                                            | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . . | 5  |           |
| 6                                                                                                                                                                                            | Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .                                                                                      | 6  | 1,196,778 |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years |                                                                                                                                                              |    |           |

Part XIII

Undistributed Income (see instructions)

|                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2011 | (c)<br>2011 | (d)<br>2012 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2012 from Part XI, line 7                                                                                                                        |               |                            |             | 900,051     |
| 2 Undistributed income, if any, as of the end of 2012                                                                                                                       |               |                            |             |             |
| a Enter amount for 2011 only.                                                                                                                                               |               |                            |             |             |
| b Total for prior years 20____, 20____, 20____                                                                                                                              |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2012                                                                                                                           |               |                            |             |             |
| a From 2007.                                                                                                                                                                | 555,581       |                            |             |             |
| b From 2008.                                                                                                                                                                | 539,623       |                            |             |             |
| c From 2009.                                                                                                                                                                | 337,096       |                            |             |             |
| d From 2010.                                                                                                                                                                | 283,974       |                            |             |             |
| e From 2011.                                                                                                                                                                | 238,571       |                            |             |             |
| f Total of lines 3a through e.                                                                                                                                              | 1,954,845     |                            |             |             |
| 4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,196,778                                                                                                    |               |                            |             |             |
| a Applied to 2011, but not more than line 2a                                                                                                                                |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required—see instructions).                                                                                      |               |                            |             |             |
| c Treated as distributions out of corpus (Election required—see instructions).                                                                                              |               |                            |             |             |
| d Applied to 2012 distributable amount.                                                                                                                                     |               |                            |             | 900,051     |
| e Remaining amount distributed out of corpus                                                                                                                                | 296,727       |                            |             |             |
| 5 Excess distributions carryover applied to 2012<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                      |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                    |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                           | 2,251,572     |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b.                                                                                                          |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount—see instructions.                                                                                                            |               |                            |             |             |
| e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.                                                                              |               |                            |             |             |
| f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.                                                                |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).                                  |               |                            |             |             |
| 8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).                                                                              | 555,581       |                            |             |             |
| 9 Excess distributions carryover to 2013.<br>Subtract lines 7 and 8 from line 6a.                                                                                           | 1,695,991     |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                       |               |                            |             |             |
| a Excess from 2008.                                                                                                                                                         | 539,623       |                            |             |             |
| b Excess from 2009.                                                                                                                                                         | 337,096       |                            |             |             |
| c Excess from 2010.                                                                                                                                                         | 283,974       |                            |             |             |
| d Excess from 2011.                                                                                                                                                         | 238,571       |                            |             |             |
| e Excess from 2012.                                                                                                                                                         | 296,727       |                            |             |             |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

|    |                                                                                                                                                             |          |               |          |          |           |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                         | Tax year | Prior 3 years |          |          | (e) Total |
|    |                                                                                                                                                             | (a) 2012 | (b) 2011      | (c) 2010 | (d) 2009 |           |
|    |                                                                                                                                                             |          |               |          |          |           |
| b  | 85% of line 2a . . . . .                                                                                                                                    |          |               |          |          |           |
| c  | Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                               |          |               |          |          |           |
| d  | Amounts included in line 2c not used directly for active conduct of exempt activities . . . .                                                               |          |               |          |          |           |
| e  | Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .                                      |          |               |          |          |           |
| 3  | Complete 3a, b, or c for the alternative test relied upon                                                                                                   |          |               |          |          |           |
| a  | "Assets" alternative test—enter                                                                                                                             |          |               |          |          |           |
|    | (1) Value of all assets . . . . .                                                                                                                           |          |               |          |          |           |
|    | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                               |          |               |          |          |           |
| b  | "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .                                    |          |               |          |          |           |
| c  | "Support" alternative test—enter                                                                                                                            |          |               |          |          |           |
|    | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
|    | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |          |               |          |          |           |
|    | (3) Largest amount of support from an exempt organization                                                                                                   |          |               |          |          |           |
|    | (4) Gross investment income                                                                                                                                 |          |               |          |          |           |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here

If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

RICHARD BARON  
44 WALL STREET SUITE 1212  
NEW YORK, NY 100052401  
(212) 461-2132

b

The form in which applications should be submitted and information and materials they should include

INFORMATION FOR GRANT APPLICANTS YOU ARE REQUESTED TO SUBMIT YOUR APPLICATION USING THE NEW YORK/NEW JERSEY AREA COMMON APPLICATION FORM, WHICH CAN BE OBTAINED AT THE WEBSITE OF THE NEW YORK REGIONAL ASSOCIATION OF GRANTMAKERS (NYRAG.ORG) NO ADDITIONAL COPIES ARE NEEDED IT IS NOT NECESSARY TO SUBMIT A LETTER OF INQUIRY PRIOR TO FILING AN APPLICATION CONSIDERATION WILL NOT BE GIVEN TO A GRANT PROPOSAL UNLESS IT IS ACCOMPANIED BY A COPY OF INTERNAL REVENUE SERVICE NOTIFICATION OF THE APPLYING ORGANIZATION'S TAX-EXEMPT STATUS GRANTS TO INDIVIDUALS CANNOT BE CONSIDERED THE FOUNDATION DOES NOT CONDUCT SITE VISITS OR IN-PERSON INTERVIEWS PRIOR TO CONSIDERATION OF GRANT REQUESTS

c

Any submission deadlines

SUBMISSIONS ARE ACCEPTED AT ANY TIME, BUT ARE CONSIDERED ONLY AT SPECIFIC TIMES DURING THE YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MUST BE A 501(C)(3) ORGANIZATION

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Form **990-PF** (2012)

| Enter gross amounts unless otherwise indicated                    |  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See<br>instructions ) |
|-------------------------------------------------------------------|--|---------------------------|---------------|--------------------------------------|---------------|-----------------------------------------------------------------------|
|                                                                   |  | (a)<br>Business code      | (b)<br>Amount | (c)<br>Exclusion code                | (d)<br>Amount |                                                                       |
| <b>1</b> Program service revenue                                  |  |                           |               |                                      |               |                                                                       |
| <b>a</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>b</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>c</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>d</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>e</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>f</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>g</b> Fees and contracts from government agencies              |  |                           |               |                                      |               |                                                                       |
| <b>2</b> Membership dues and assessments. . . .                   |  |                           |               |                                      |               |                                                                       |
| <b>3</b> Interest on savings and temporary cash investments       |  |                           |               | 14                                   | 6,618         |                                                                       |
| <b>4</b> Dividends and interest from securities. . . .            |  |                           |               | 14                                   | 404,416       |                                                                       |
| <b>5</b> Net rental income or (loss) from real estate             |  |                           |               |                                      |               |                                                                       |
| <b>a</b> Debt-financed property. . . . .                          |  |                           |               |                                      |               |                                                                       |
| <b>b</b> Not debt-financed property. . . . .                      |  |                           |               |                                      |               |                                                                       |
| <b>6</b> Net rental income or (loss) from personal property       |  |                           |               |                                      |               |                                                                       |
| <b>7</b> Other investment income. . . . .                         |  |                           |               |                                      |               |                                                                       |
| <b>8</b> Gain or (loss) from sales of assets other than inventory |  |                           |               | 18                                   | 922,753       |                                                                       |
| <b>9</b> Net income or (loss) from special events                 |  |                           |               |                                      |               |                                                                       |
| <b>10</b> Gross profit or (loss) from sales of inventory. .       |  |                           |               |                                      |               |                                                                       |
| UNREALIZED GAIN--                                                 |  |                           |               | 18                                   | 1,379,384     |                                                                       |
| <b>11</b> Other revenue <b>a</b> INVESTMENTS                      |  |                           |               |                                      |               |                                                                       |
| <b>b</b> UNREALIZED LOSS--SACHAR TRUST                            |  |                           |               | 18                                   | -9,632        |                                                                       |
| <b>c</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>d</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>e</b> _____                                                    |  |                           |               |                                      |               |                                                                       |
| <b>12</b> Subtotal Add columns (b), (d), and (e). .               |  |                           |               |                                      | 2,703,539     |                                                                       |
| <b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .  |  |                           |               | <b>13</b>                            |               | 2,703,539                                                             |

(See worksheet in line 13 instructions to verify calculations )

[illegible]

|                                                                                                                                                                                                                                                                                                                                                                                                                     |              |            |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                                        |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                                          |              |            |           |
| <b>(1)</b> Cash. . . . .                                                                                                                                                                                                                                                                                                                                                                                            | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets. . . . .                                                                                                                                                                                                                                                                                                                                                                                    | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions                                                                                                                                                                                                                                                                                                                                                                                         |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .                                                                                                                                                                                                                                                                                                                                          | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .                                                                                                                                                                                                                                                                                                                                    | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets. . . . .                                                                                                                                                                                                                                                                                                                                                | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements. . . . .                                                                                                                                                                                                                                                                                                                                                                      | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees. . . . .                                                                                                                                                                                                                                                                                                                                                                        | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .                                                                                                                                                                                                                                                                                                                              | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .                                                                                                                                                                                                                                                                                                                  | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |              |            |           |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2013-10-23

\* \* \* \* \*

Signature of officer or trustee

Date

# Title

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

|                                         |                        |            |                                                                   |      |
|-----------------------------------------|------------------------|------------|-------------------------------------------------------------------|------|
| Print/Type preparer's name              | Preparer's Signature   | Date       | Check if self-employed <input checked="checked" type="checkbox"/> | PTIN |
| ELIHU D BAER                            | ELIHU D BAER           | 2013-11-07 |                                                                   |      |
| Firm's name <input type="checkbox"/>    | BILLET FEIT & PREIS PC |            | Firm's EIN <input type="checkbox"/>                               |      |
|                                         | 42 BROADWAY STE 1815   |            |                                                                   |      |
| Firm's address <input type="checkbox"/> | NEW YORK, NY 100043869 |            | Phone no (212) 925-9490                                           |      |

**TY 2012 Accounting Fees Schedule****Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

| <b>Category</b>                 | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements for<br/>Charitable<br/>Purposes</b> |
|---------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| ACCOUNTING & TAX<br>PREPARATION | 30,850        | 15,425                           |                                | 15,425                                               |
| AUDIT & AUDIT<br>COMMITTEE FEES | 16,600        | 8,300                            |                                | 8,300                                                |
| PENSION PLAN<br>ADMINISTRATION  | 4,005         | 2,003                            |                                | 2,002                                                |

TY 2012 Compensation Explanation

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Person Name       | Explanation |
|-------------------|-------------|
| SCHEDULE ATTACHED |             |



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2012 Depreciation Schedule**

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|-------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| DEPRECIATION            |               |                     |                           |                    |                          | 2,826                               |                       |                     |                                 |

## TY 2012 Employee Compensation Explanation

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Employee        | Explanation |
|-----------------|-------------|
| RICHARD K BARON |             |

**TY 2012 Investments - Land Schedule****Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

| Category/ Item | Cost/Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|----------------|------------------|--------------------------|------------|-------------------------------|
|                | 66,373           | 57,193                   | 9,180      | 9,180                         |

## TY 2012 Investments - Other Schedule

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Category / Item         | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|-------------------------|-----------------------|------------|-------------------------------|
| SCHEDULE ATTACHED       | AT COST               | 14,696,826 | 14,696,826                    |
| UNREALIZED APPRECIATION | FMV                   | 2,174,440  | 2,174,440                     |

**TY 2012 Other Assets Schedule****Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

| Description                  | Beginning of Year -<br>Book Value | End of Year - Book<br>Value | End of Year - Fair<br>Market Value |
|------------------------------|-----------------------------------|-----------------------------|------------------------------------|
| ACCRUED DIVIDENDS & INTEREST | 33,165                            | 40,758                      | 40,758                             |
| PREPAID DIRECTOR FEES        |                                   | 13,000                      | 13,000                             |
| PREPAID SALARIES             |                                   | 13,301                      | 13,301                             |
| PREPAID TAXES                | 5,746                             | 2,600                       | 2,600                              |
| REMAINDER INTEREST IN TRUST  | 480,280                           | 470,648                     | 470,648                            |
| SECURITY DEPOSIT             | 4,800                             | 4,800                       | 4,800                              |

**TY 2012 Other Expenses Schedule****Name:** HERMAN GOLDMAN FOUNDATION**EIN:** 13-6066039

| Description                   | Revenue and Expenses<br>per Books | Net Investment<br>Income | Adjusted Net Income | Disbursements for<br>Charitable Purposes |
|-------------------------------|-----------------------------------|--------------------------|---------------------|------------------------------------------|
| EXPENSES                      |                                   |                          |                     |                                          |
| TELEPHONE & ANSWERING SERVICE | 1,127                             | 564                      |                     | 564                                      |
| EQUIPMENT SUPPLIES & LEASING  | 9,810                             | 4,905                    |                     | 4,905                                    |
| MISCELLANEOUS EXPENSES        | 256                               | 128                      |                     | 270                                      |
| INSURANCE PREMIUMS            | 18,215                            | 9,107                    |                     | 9,108                                    |

## TY 2012 Other Income Schedule

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Description                   | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|-------------------------------|-----------------------------------|--------------------------|---------------------|
| UNREALIZED GAIN--INVESTMENTS  | 1,379,384                         |                          |                     |
| UNREALIZED LOSS--SACHAR TRUST | -9,632                            |                          |                     |

## TY 2012 Other Liabilities Schedule

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Description | Beginning of Year -<br>Book Value | End of Year - Book<br>Value |
|-------------|-----------------------------------|-----------------------------|
| OPEN CALLS  |                                   | 8,565                       |



## TY 2012 Other Professional Fees Schedule

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Category                      | Amount  | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-------------------------------|---------|--------------------------|------------------------|---------------------------------------------|
| INVESTMENT MANAGEMENT<br>FEES | 147,621 | 147,621                  |                        |                                             |

**TY 2012 Taxes Schedule**

**Name:** HERMAN GOLDMAN FOUNDATION

**EIN:** 13-6066039

| Category     | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|--------------|--------|--------------------------|------------------------|---------------------------------------------|
| EXCISE TAXES | 46,146 |                          |                        |                                             |

**Herman Goldman Foundation**
**Analysis of Information Entered on Form 990-PF for F/Y/E 2/28/13**

| Line No.   | Description                                          | Column (a)       | Column (b)            | Column (d)                    |
|------------|------------------------------------------------------|------------------|-----------------------|-------------------------------|
|            |                                                      | Accrual Basis    | Cash Basis            |                               |
|            |                                                      | %                | %                     |                               |
| 3          | Miscellaneous Income                                 | 6,618            | 100%                  | 6,618                         |
| 4          | Dividends & Interest                                 | 404,416          | 100%                  | 404,416                       |
| 6          | Net Realized Gain/Loss                               | 922,753          | 100%                  | 922,753                       |
| 11         | Unrealized Gain/Loss on Securities                   | 1,379,384        | N/A                   |                               |
| 11         | Unrealized Gain/Loss on Eva Sachar Trust             | (9,632)          | N/A                   |                               |
| <b>12</b>  | <b>Total</b>                                         | <b>2,703,539</b> | <b>N/A</b>            | <b>1,333,787</b>              |
| 13         | Compensation of Officers & Directors                 | 156,000          | 33 33%                | 52,000 156,000 66 67% 104,005 |
| 14         | Other Employee Salaries                              | 166,426          | 33 33%                | 55,475 166,426 66 67% 110,956 |
| 15         | Pensions                                             | 16,180           | 33 33%                | 5,393 16,180 66 67% 10,787    |
| 16b        | Accounting & Tax Preparation                         | 34,855           | 50.00%                | 17,428 34,855 50 00% 17,428   |
| 16b        | Audit & Audit Committee Fees                         | 16,600           | 50 00%                | 8,300 16,600 50 00% 8,300     |
| 16c        | Investment Fees                                      | 147,621          | 100.00%               | 147,621                       |
| 18         | Payroll Taxes                                        | 15,674           | 33 33%                | 5,225 15,674 66 67% 10,450    |
| 18         | Excise Taxes                                         | 46,146           |                       |                               |
| 19         | Depreciation & Amortization                          | 2,826            |                       |                               |
| 20         | Occupancy                                            | 39,292           | 50.00%                | 19,646 39,292 50.00% 19,646   |
| 21         | Travel, Conferences & Meetings                       | 32,038           | 33 33%                | 10,679 32,038 66 67% 21,360   |
| 23         | Telephone & Answering Service                        | 1,127            | 50 00%                | 564 1,127 50.00% 564          |
| 23         | Equipment, Supplies & Leasing                        | 9,810            | 50.00%                | 4,905 9,810 50.00% 4,905      |
| 23         | Miscellaneous Expenses                               | 256              | 50 00%                | 128 540 50 00% 270            |
| 23         | Insurance Premiums                                   | 18,215           | 50.00%                | 9,108 18,215 50.00% 9,108     |
| <b>24</b>  | <b>Total Operating &amp; Administrative Expenses</b> | <b>703,066</b>   |                       | <b>336,471 317,778</b>        |
| 25         | Contributions Paid                                   | 921,500          |                       | 879,000 100.00% 879,000       |
| <b>26</b>  | <b>Total Expenses &amp; Disbursements</b>            | <b>1,624,566</b> |                       | <b>1,196,778</b>              |
| <b>27a</b> | <b>Net Income per Books</b>                          | <b>1,078,973</b> |                       |                               |
| <b>27b</b> | <b>Net Investment Income</b>                         |                  | <b>997,316</b>        |                               |
|            | Tax @ 2%                                             |                  | <u><b>19,946</b></u>  |                               |
|            | Carryover Credit from FYE 2/29/12                    |                  | <b>1,791</b>          |                               |
|            | Estimate Paid 1/17/13                                |                  | <b>17,000</b>         |                               |
|            | Extension Payment 7/15/13                            |                  | <u><b>10,000</b></u>  |                               |
|            | Total Credits & Payments                             |                  | <u><b>28,791</b></u>  |                               |
|            | Overpayment (To Be Credited to 2/28/14)              |                  | <u><b>(8,845)</b></u> |                               |

October 23, 2013

## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                            | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| HLLVX JP Morgan Short Duration Bor  | 05/06/2011 | 03/02/2012 | 13,636.364  | 150,000  | 150,000    | 0          | 0          |           |
| SWN Southwestern Energy Compar      | 08/16/2011 | 03/05/2012 | 32.00       | 1,042    | 1,263      | 0          | (221)      |           |
| LUX Luxottica Group S p A           | 09/27/2011 | 03/07/2012 | 305.00      | 10,774   | 8,070      | 0          | 2,704      |           |
| LUX Luxottica Group S p A.          | 09/27/2011 | 03/08/2012 | 395.00      | 14,034   | 10,452     | 0          | 3,582      |           |
| KMR Kinder Morgan Management L      | 11/07/2011 | 03/09/2012 | 46.00       | 3,648    | 2,955      | 0          | 693        |           |
| MMC Marsh & McLennan Companies      | 03/16/2011 | 03/09/2012 | 1,800.00    | 56,475   | 53,840     | 0          | 2,635      |           |
| NKE Nike Inc                        | 06/26/2011 | 03/09/2012 | 45.00       | 4,845    | 3,835      | 0          | 1,010      |           |
| PLL Pall Corporation                | 03/13/2012 | 03/14/2012 | 425.00      | 25,224   | 25,218     | 0          | 6          |           |
| NEE Nextera Energy Inc              | 12/12/2011 | 03/16/2012 | 55.00       | 3,305    | 3,142      | 0          | 163        |           |
| TGT Target Corp                     | 06/14/2011 | 03/20/2012 | 1.00        | 58       | 47         | 0          | 11         |           |
| TGT Target Corp                     | 06/14/2011 | 03/20/2012 | 28.00       | 1,625    | 1,325      | 0          | 300        |           |
| PSAPRQ Public Storage 6.50% Deposit | 04/14/2011 | 03/20/2012 | 250.00      | 6,927    | 6,250      | 0          | 677        |           |
| TGT Target Corp                     | 06/14/2011 | 03/21/2012 | 18.00       | 1,046    | 852        | 0          | 194        |           |
| TGT Target Corp                     | 06/14/2011 | 03/21/2012 | 6.00        | 346      | 284        | 0          | 62         |           |
| TGT Target Corp                     | 06/14/2011 | 03/21/2012 | 2.00        | 115      | 95         | 0          | 20         |           |
| TGT Target Corp                     | 08/09/2011 | 03/21/2012 | 2.00        | 115      | 95         | 0          | 20         |           |
| PSAPRQ Public Storage 6.50% Deposit | 04/14/2011 | 03/21/2012 | 50.00       | 1,376    | 1,250      | 0          | 126        |           |
| HLLVX JP Morgan Short Duration Bor  | 05/06/2011 | 03/22/2012 | 18,161.816  | 199,455  | 200,000    | 0          | (545)      |           |
| HLLVX JP Morgan Short Duration Bor  | 06/01/2011 | 03/22/2012 | 5,956.871   | 65,347   | 65,645     | 0          | (298)      |           |
| TGT Target Corp                     | 08/09/2011 | 03/22/2012 | 8.00        | 461      | 382        | 0          | 79         |           |
| PSAPRQ Public Storage 6.50% Deposit | 04/14/2011 | 03/22/2012 | 85.00       | 2,337    | 2,125      | 0          | 212        |           |
| PSAPRQ Public Storage 6.50% Deposit | 04/14/2011 | 03/23/2012 | 170.00      | 4,678    | 4,250      | 0          | 428        |           |
| PSAPRQ Public Storage 6.50% Deposit | 04/14/2011 | 03/26/2012 | 205.00      | 5,638    | 5,125      | 0          | 513        |           |
| PSAPRQ Public Storage 6.50% Deposit | 04/14/2011 | 03/27/2012 | 740.00      | 20,350   | 18,500     | 0          | 1,850      |           |
| XYL Xylem Inc                       | 11/15/2011 | 03/30/2012 | 325.00      | 8,889    | 7,875      | 0          | 1,014      |           |
| XYL Xylem Inc                       | 11/16/2011 | 03/30/2012 | 200.00      | 5,470    | 4,800      | 0          | 670        |           |
| XYL Xylem Inc                       | 11/22/2011 | 03/30/2012 | 500.00      | 13,675   | 11,923     | 0          | 1,752      |           |
| XYL Xylem Inc                       | 11/23/2011 | 03/30/2012 | 125.00      | 3,419    | 2,969      | 0          | 450        |           |
| XYL Xylem Inc                       | 11/25/2011 | 03/30/2012 | 475.00      | 12,991   | 11,165     | 0          | 1,826      |           |
| CPB Campbell Soup Company           | 07/12/2011 | 04/18/2012 | 15.00       | 496      | 522        | 0          | (26)       |           |
| XLNX Xilinx Inc                     | 11/01/2011 | 04/23/2012 | 40.00       | 1,411    | 1,316      | 0          | 95         |           |
| OHYFX JPMORGAN HIGH YIELD FUI       | 01/18/2012 | 04/24/2012 | 2,503.17    | 19,750   | 19,324     | 0          | 426        |           |
| HYFAX HARBOR HIGH YIELD BD FC       | 01/18/2012 | 04/24/2012 | 1,675.85    | 18,250   | 17,932     | 0          | 318        |           |
| AGN Allergan Inc                    | 12/21/2011 | 04/26/2012 | 5.00        | 467      | 431        | 0          | 36         |           |
| APC Anadarko Petroleum Corp         | 09/20/2011 | 04/26/2012 | 10.00       | 712      | 762        | 0          | (50)       |           |
| CBSB CBS Corporation, Class B       | 06/03/2011 | 04/26/2012 | 25.00       | 812      | 683        | 0          | 129        |           |
| CME CME Group, Inc                  | 02/14/2012 | 04/26/2012 | 3.00        | 811      | 869        | 0          | (58)       |           |
| COF Capital One Financial Cp        | 08/10/2011 | 04/26/2012 | 3.00        | 161      | 126        | 0          | 35         |           |
| COF Capital One Financial Cp        | 08/10/2011 | 04/26/2012 | 4.00        | 215      | 164        | 0          | 51         |           |
| COF Capital One Financial Cp        | 08/10/2011 | 04/26/2012 | 2.00        | 108      | 83         | 0          | 25         |           |
| COF Capital One Financial Cp        | 08/10/2011 | 04/26/2012 | 1.00        | 54       | 42         | 0          | 12         |           |
| COF Capital One Financial Cp        | 08/11/2011 | 04/26/2012 | 1.00        | 54       | 43         | 0          | 11         |           |
| COF Capital One Financial Cp        | 08/11/2011 | 04/26/2012 | 1.00        | 54       | 44         | 0          | 10         |           |
| EQT EQT Corporation                 | 02/21/2012 | 04/26/2012 | 6.00        | 280      | 315        | 0          | (35)       |           |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security   | Buy Date                      | Sell Date  | Shares Sold | Proceeds   | Cost Basis | Adjustment | Short-term | Long-term |
|------------|-------------------------------|------------|-------------|------------|------------|------------|------------|-----------|
| EQT        | EQT Corporation               | 02/22/2012 | 04/26/2012  | 6.00       | 280        | 316        | 0          | (36)      |
| HD         | Home Depot Inc                | 09/29/2011 | 04/26/2012  | 15.00      | 763        | 507        | 0          | 256       |
| ICE        | IntercontinentalExchange Inc  | 08/10/2011 | 04/26/2012  | 1.00       | 128        | 112        | 0          | 16        |
| ICE        | IntercontinentalExchange Inc  | 08/10/2011 | 04/26/2012  | 4.00       | 511        | 446        | 0          | 65        |
| KFT        | Kraft Foods Inc               | 08/04/2011 | 04/26/2012  | 21.00      | 796        | 719        | 0          | 77        |
| PM         | Philip Morris International   | 02/21/2012 | 04/26/2012  | 7.00       | 607        | 576        | 0          | 31        |
| TXN        | Texas Instruments Inc         | 02/01/2012 | 04/26/2012  | 25.00      | 798        | 827        | 0          | (29)      |
| WLT        | Walter Energy Inc             | 02/02/2012 | 04/26/2012  | 10.00      | 645        | 742        | 0          | (97)      |
| WMB        | Williams Companies Inc (The   | 05/05/2011 | 04/26/2012  | 15.00      | 484        | 378        | 0          | 106       |
| LEN        | Lennar Corporation            | 09/30/2011 | 04/26/2012  | 15.00      | 366        | 207        | 0          | 159       |
| ALTR       | Altera Cp                     | 04/18/2012 | 04/26/2012  | 25.00      | 859        | 944        | 0          | (85)      |
| AMP        | Ameriprise                    | 02/09/2012 | 04/26/2012  | 15.00      | 790        | 813        | 0          | (23)      |
| AZO        | AutoZone Inc                  | 08/18/2011 | 04/26/2012  | 1.00       | 380        | 286        | 0          | 94        |
| CAM        | Cameron International Corpor  | 04/28/2011 | 04/26/2012  | 10.00      | 482        | 530        | 0          | (48)      |
| EMR        | Emerson Electric Co           | 05/18/2011 | 04/26/2012  | 15.00      | 748        | 811        | 0          | (63)      |
| GE         | General Electric Co           | 09/16/2011 | 04/26/2012  | 25.00      | 474        | 407        | 0          | 67        |
| LRCX       | Lam Research Corporation      | 10/28/2011 | 04/26/2012  | 15.00      | 599        | 658        | 0          | (59)      |
| EL         | Estee Lauder Companies Inc    | 09/19/2011 | 04/26/2012  | 7.00       | 435        | 353        | 0          | 82        |
| MAR        | Marriott International        | 01/26/2012 | 04/26/2012  | 12.00      | 460        | 419        | 0          | 41        |
| NTAP       | Netapp Inc                    | 09/20/2011 | 04/26/2012  | 18.00      | 698        | 642        | 0          | 56        |
| PXD        | Pioneer Natural Resources Co  | 08/10/2011 | 04/26/2012  | 8.00       | 841        | 595        | 0          | 246       |
| SLB        | Schlumberger, Ltd             | 05/12/2011 | 04/26/2012  | 18.00      | 1,288      | 1,491      | 0          | (203)     |
| VRTX       | Vertex Pharmaceuticals Incorp | 12/15/2011 | 04/26/2012  | 9.00       | 329        | 282        | 0          | 47        |
| GE010714   | GE Capital Note 01/07/14      | 10/14/2011 | 04/27/2012  | 100,000.00 | 100,451    | 98,574     | 0          | 1,877     |
| JPM14B     | JPMorgan Chase 1 296% 5/2/    | 05/16/2011 | 04/27/2012  | 100,000.00 | 100,147    | 100,154    | 0          | (7)       |
| PG         | Procter & Gamble Co           | 06/28/2011 | 04/30/2012  | 305.00     | 19,833     | 19,261     | 0          | 572       |
| TXN        | Texas Instruments Inc         | 02/01/2012 | 05/07/2012  | 45.00      | 1,383      | 1,489      | 0          | (106)     |
| TXN        | Texas Instruments Inc         | 03/16/2012 | 05/07/2012  | 46.00      | 1,414      | 1,522      | 0          | (108)     |
| ARCOS      | Arcos Dorados Holdings Inc    | 10/25/2011 | 05/11/2012  | 435.00     | 6,131      | 9,772      | 0          | (3,641)   |
| ARCOS      | Arcos Dorados Holdings Inc    | 10/25/2011 | 05/11/2012  | 1,265.00   | 17,828     | 27,830     | 0          | (10,002)  |
| ARCOS      | Arcos Dorados Holdings Inc    | 03/08/2012 | 05/11/2012  | 325.00     | 4,580      | 6,219      | 0          | (1,639)   |
| ARCOS      | Arcos Dorados Holdings Inc    | 03/09/2012 | 05/11/2012  | 1,250.00   | 17,616     | 23,363     | 0          | (5,747)   |
| KMT        | Kennametal Inc                | 01/31/2012 | 05/18/2012  | 560.00     | 20,777     | 25,478     | 0          | (4,701)   |
| MET        | MetLife Inc                   | 10/13/2011 | 05/22/2012  | 300.00     | 18,658     | 17,715     | 0          | 943       |
| MET        | MetLife Inc                   | 10/25/2011 | 05/22/2012  | 550.00     | 34,207     | 33,485     | 0          | 722       |
| WFC        | Wells Fargo & Co              | 03/30/2012 | 05/22/2012  | 15.00      | 476        | 510        | 0          | (34)      |
| WFC        | Wells Fargo & Co              | 03/29/2012 | 05/22/2012  | 615.00     | 19,506     | 20,966     | 0          | (1,460)   |
| BERK051514 | Berkshire Hathaway Note 8/15  | 08/15/2011 | 05/25/2012  | 25,000.00  | 25,233     | 25,000     | 0          | 233       |
| HPQNT91914 | Hewlett Packard Global Note 9 | 09/19/2011 | 05/25/2012  | 50,000.00  | 50,572     | 50,000     | 0          | 572       |
| OHYFX      | JPMORGAN HIGH YIELD FU        | 01/18/2012 | 05/29/2012  | 8,312.02   | 65,000     | 64,169     | 0          | 831       |
| HYFAX      | HARBOR HIGH YIELD BD FC       | 01/18/2012 | 05/29/2012  | 6,001.847  | 65,000     | 64,220     | 0          | 780       |
| PREPRE     | PartnerRe Ltd 7 25% Pfd       | 06/15/2011 | 05/30/2012  | 2,400.00   | 63,553     | 60,000     | 0          | 3,553     |
| KMT        | Kennametal Inc                | 01/31/2012 | 05/31/2012  | 565.00     | 19,402     | 25,705     | 0          | (6,303)   |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                           | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| AMP Ameriprise                     | 02/09/2012 | 06/01/2012 | 16 00       | 736      | 867        | 0          | (131)      |           |
| AMP Ameriprise                     | 02/09/2012 | 06/04/2012 | 7 00        | 319      | 379        | 0          | (60)       |           |
| AMP Ameriprise                     | 02/09/2012 | 06/04/2012 | 7 00        | 320      | 379        | 0          | (59)       |           |
| JCISX JPMorgan Intl Currency Incom | 02/08/2012 | 06/11/2012 | 6 255 585   | 67,248   | 70,000     | 0          | (2,752)    |           |
| GE General Electric Co             | 09/16/2011 | 06/15/2012 | 175 00      | 3,466    | 2,847      | 0          | 619        |           |
| TEG Integrys Energy Group          | 09/26/2011 | 06/19/2012 | 440 00      | 24 615   | 21,872     | 0          | 2,743      |           |
| TEG Integrys Energy Group          | 09/27/2011 | 06/19/2012 | 400 00      | 22,377   | 19,000     | 0          | 3,377      |           |
| JPASX Jp Morgan Asia Equity Select | 02/08/2012 | 06/27/2012 | 1,945 828   | 53,841   | 62,500     | 0          | (8,659)    |           |
| WMB Williams Companies Inc (The    | 07/15/2011 | 06/27/2012 | 18 00       | 507      | 438        | 0          | 69         |           |
| EQT EQT Corporation                | 03/05/2012 | 07/02/2012 | 8 00        | 434      | 420        | 0          | 14         |           |
| EQT EQT Corporation                | 02/22/2012 | 07/02/2012 | 11 00       | 596      | 575        | 0          | 21         |           |
| EQT EQT Corporation                | 03/05/2012 | 07/02/2012 | 2 00        | 108      | 104        | 0          | 4          |           |
| EQT EQT Corporation                | 03/05/2012 | 07/02/2012 | 9 00        | 488      | 469        | 0          | 19         |           |
| CVS Cvs Corporation                | 01/09/2012 | 07/09/2012 | 40 00       | 1,887    | 1,663      | 0          | 224        |           |
| MAR Marriot International          | 01/26/2012 | 07/11/2012 | 25 00       | 948      | 872        | 0          | 76         |           |
| CAM Cameron International Corpor.  | 02/10/2012 | 07/18/2012 | 15 00       | 674      | 852        | 0          | (178)      |           |
| WFC Wells Fargo & Co               | 03/30/2012 | 07/19/2012 | 635 00      | 21,590   | 21,573     | 0          | 17         |           |
| HCN Health Care REIT Inc           | 02/28/2012 | 07/20/2012 | 115 00      | 7,073    | 6,180      | 0          | 893        |           |
| JNJ Johnson & Johnson              | 07/09/2012 | 07/27/2012 | 10 00       | 693      | 678        | 0          | 15         |           |
| JNJ Johnson & Johnson              | 07/09/2012 | 07/27/2012 | 26 00       | 1,801    | 1,766      | 0          | 35         |           |
| GNTX Gentex Corporation            | 02/29/2012 | 07/27/2012 | 200 00      | 3,116    | 4,847      | 0          | (1,731)    |           |
| GNTX Gentex Corporation            | 02/29/2012 | 07/30/2012 | 1 300 00    | 19,438   | 31,505     | 0          | (12,067)   |           |
| GNTX Gentex Corporation            | 03/15/2012 | 07/30/2012 | 210 00      | 3,140    | 5,174      | 0          | (2,034)    |           |
| AZO AutoZone Inc                   | 08/18/2011 | 08/03/2012 | 2 00        | 735      | 573        | 0          | 162        |           |
| MAR Marriot International          | 01/26/2012 | 08/13/2012 | 13 00       | 479      | 453        | 0          | 26         |           |
| MAR Marriot International          | 02/28/2012 | 08/13/2012 | 2 00        | 74       | 71         | 0          | 3          |           |
| MAR Marriot International          | 02/28/2012 | 08/14/2012 | 41 00       | 1,514    | 1,450      | 0          | 64         |           |
| MODL MModal Inc                    | 08/26/2011 | 08/20/2012 | 3,000 00    | 42,000   | 23 087     | 0          | 18,913     |           |
| MODL MModal Inc                    | 08/29/2011 | 08/20/2012 | 7,000 00    | 98,000   | 62,580     | 0          | 35,420     |           |
| WAG Walgreen Company               | 06/22/2012 | 09/07/2012 | 23 00       | 802      | 682        | 0          | 120        |           |
| WAG Walgreen Company               | 06/22/2012 | 09/07/2012 | 9 00        | 314      | 268        | 0          | 46         |           |
| WAG Walgreen Company               | 06/22/2012 | 09/07/2012 | 6 00        | 209      | 180        | 0          | 29         |           |
| WAG Walgreen Company               | 06/22/2012 | 09/07/2012 | 29 00       | 1,011    | 868        | 0          | 143        |           |
| WAG Walgreen Company               | 06/22/2012 | 09/07/2012 | 4 00        | 139      | 119        | 0          | 20         |           |
| GTPRA Goodyear Tire & Rubber 5 875 | 11/23/2011 | 09/13/2012 | 150 00      | 7,110    | 6,888      | 0          | 224        |           |
| EWJ iShares MSCI Japan             | 03/15/2012 | 09/14/2012 | 12,165 00   | 114,369  | 122,376    | 0          | (8,007)    |           |
| GTPRA Goodyear Tire & Rubber 5 875 | 11/23/2011 | 09/18/2012 | 670 00      | 31,100   | 30,759     | 0          | 341        |           |
| GTPRA Goodyear Tire & Rubber 5 875 | 02/02/2012 | 09/18/2012 | 285 00      | 13,229   | 13,278     | 0          | (49)       |           |
| GTPRA Goodyear Tire & Rubber 5 875 | 02/02/2012 | 09/19/2012 | 120 00      | 5,649    | 5,591      | 0          | 58         |           |
| GTPRA Goodyear Tire & Rubber 5 875 | 02/02/2012 | 09/24/2012 | 70 00       | 3,290    | 3,261      | 0          | 29         |           |
| GTPRA Goodyear Tire & Rubber 5 875 | 03/14/2012 | 09/24/2012 | 85 00       | 3,995    | 3,855      | 0          | 140        |           |
| TTS Tile Shop Holdings Inc         | 08/15/2012 | 09/25/2012 | 370 00      | 5,357    | 3,700      | 0          | 1,657      |           |
| CBSB CBS Corporation, Class B      | 10/06/2011 | 09/26/2012 | 35 00       | 1,248    | 756        | 0          | 492        |           |
| TYC Tyco International Ltd         | 04/09/2012 | 09/27/2012 | 760 00      | 41,706   | 42,777     | 0          | (1,071)    |           |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                            | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| TYC Tyco International Ltd          | 05/11/2012 | 09/27/2012 | 295.00      | 16,189   | 16,080     | 0          | 109        |           |
| GTPRA Goodyear Tire & Rubber 5 875  | 03/14/2012 | 10/11/2012 | 5.00        | 230      | 227        | 0          | 3          |           |
| GTPRA Goodyear Tire & Rubber 5 875  | 04/25/2012 | 10/11/2012 | 90.00       | 4,140    | 3,776      | 0          | 364        |           |
| MPC Marathon Petroleum Corporati    | 07/18/2012 | 10/16/2012 | 3.00        | 166      | 140        | 0          | 26         |           |
| MPC Marathon Petroleum Corporati    | 07/18/2012 | 10/16/2012 | 4.00        | 220      | 187        | 0          | 33         |           |
| MPC Marathon Petroleum Corporati    | 07/18/2012 | 10/16/2012 | 1.00        | 55       | 47         | 0          | 8          |           |
| MPC Marathon Petroleum Corporati    | 07/18/2012 | 10/16/2012 | 4.00        | 221      | 187        | 0          | 34         |           |
| MPC Marathon Petroleum Corporati    | 07/18/2012 | 10/16/2012 | 15.00       | 821      | 702        | 0          | 119        |           |
| MPC Marathon Petroleum Corporati    | 07/27/2012 | 10/16/2012 | 4.00        | 219      | 189        | 0          | 30         |           |
| ADT ADT Corporation                 | 06/15/2012 | 10/16/2012 | 4.50        | 168      | 156        | 0          | 12         |           |
| MPC Marathon Petroleum Corporati    | 07/27/2012 | 10/17/2012 | 11.00       | 612      | 520        | 0          | 92         |           |
| MPC Marathon Petroleum Corporati    | 07/27/2012 | 10/17/2012 | 15.00       | 835      | 709        | 0          | 126        |           |
| MPC Marathon Petroleum Corporati    | 07/27/2012 | 10/17/2012 | 2.00        | 112      | 94         | 0          | 18         |           |
| MPC Marathon Petroleum Corporati    | 07/27/2012 | 10/17/2012 | 4.00        | 221      | 189        | 0          | 32         |           |
| GE General Electric Co              | 05/18/2012 | 10/25/2012 | 200.00      | 4,338    | 3,700      | 0          | 638        |           |
| EXC Exelon Corporation              | 02/21/2012 | 10/29/2012 | 1,000.00    | 35,399   | 39,092     | 0          | (3,693)    |           |
| GSK GlaxoSmithKline PLC             | 02/13/2012 | 10/31/2012 | 925.00      | 41,421   | 41,025     | 0          | 396        |           |
| GSK GlaxoSmithKline PLC             | 09/07/2012 | 10/31/2012 | 615.00      | 27,539   | 27,675     | 0          | (136)      |           |
| EXC Exelon Corporation              | 02/21/2012 | 11/06/2012 | 50.00       | 1,681    | 1,955      | 0          | (274)      |           |
| EXC Exelon Corporation              | 03/13/2012 | 11/06/2012 | 560.00      | 18,822   | 21,553     | 0          | (2,731)    |           |
| EXC Exelon Corporation              | 03/15/2012 | 11/06/2012 | 600.00      | 20,166   | 23,550     | 0          | (3,384)    |           |
| MSFT Microsoft Corporation          | 01/25/2012 | 11/16/2012 | 700.00      | 18,956   | 20,148     | 0          | (1,192)    |           |
| MSFT Microsoft Corporation          | 04/12/2012 | 11/16/2012 | 335.00      | 9,072    | 10,385     | 0          | (1,313)    |           |
| MSFT Microsoft Corporation          | 04/12/2012 | 11/30/2012 | 45.00       | 1,223    | 1,395      | 0          | (172)      |           |
| MSFT Microsoft Corporation          | 05/09/2012 | 11/30/2012 | 150.00      | 4,076    | 4,670      | 0          | (594)      |           |
| MSFT Microsoft Corporation          | 05/23/2012 | 11/30/2012 | 75.00       | 2,038    | 2,212      | 0          | (174)      |           |
| ENB Enbridge Inc                    | 08/13/2012 | 11/30/2012 | 1,000.00    | 40,249   | 39,473     | 0          | 776        |           |
| ENB Enbridge Inc                    | 10/16/2012 | 11/30/2012 | 400.00      | 16,099   | 16,000     | 0          | 99         |           |
| GTPRA Goodyear Tire & Rubber 5 875  | 04/25/2012 | 11/30/2012 | 100.00      | 4,500    | 4,196      | 0          | 304        |           |
| SEEGX JP Morgan Large Cap Growth    | 02/08/2012 | 12/07/2012 | 3,194.208   | 76,342   | 75,000     | 0          | 1,342      |           |
| SEEGX JP Morgan Large Cap Growth    | 05/25/2012 | 12/07/2012 | 5,766.766   | 137,826  | 135,000    | 0          | 2,826      |           |
| SUIEX JP Morgan US Real Estate Se   | 02/08/2012 | 12/07/2012 | 1,753.394   | 31,473   | 31,000     | 0          | 473        |           |
| OHYFX JPMORGAN HIGH YIELD FU        | 01/18/2012 | 12/07/2012 | 23,044.91   | 229,688  | 216,507    | 0          | 13,181     |           |
| HLLVX JP Morgan Short Duration Bor  | 02/08/2012 | 12/07/2012 | 16,378.526  | 180,328  | 180,000    | 0          | 328        |           |
| PGMIX JP Morgan Market Expansion    | 02/08/2012 | 12/07/2012 | 2,602.23    | 28,651   | 28,000     | 0          | 651        |           |
| PRILX PARNASSUS EQUITY INCOM        | 06/11/2012 | 12/07/2012 | 3,066.642   | 90,527   | 83,750     | 0          | 6,777      |           |
| HYFAX HARBOR HIGH YIELD BD FC       | 01/18/2012 | 12/07/2012 | 20,359.683  | 230,268  | 217,849    | 0          | 12,419     |           |
| DDBIX DREYFUS PREMIER EMERG         | 01/18/2012 | 12/07/2012 | 4,402.05    | 67,219   | 60,000     | 0          | 7,219      |           |
| DDBIX DREYFUS PREMIER EMERG         | 05/25/2012 | 12/07/2012 | 8,124.077   | 124,055  | 110,000    | 0          | 14,055     |           |
| MAPIX MATTHEWS ASIA DIVIDEND        | 02/08/2012 | 12/07/2012 | 11,135.857  | 160,468  | 150,000    | 0          | 10,468     |           |
| MAPIX MATTHEWS ASIA DIVIDEND        | 06/27/2012 | 12/07/2012 | 9,900.99    | 142,673  | 130,000    | 0          | 12,673     |           |
| DBL Doubleline Total Return Bond    | 09/13/2012 | 12/07/2012 | 10,316.067  | 117,294  | 117,500    | 0          | (206)      |           |
| DODFX Dodge & Cox International Stc | 09/13/2012 | 12/07/2012 | 1,305.97    | 44,560   | 43,750     | 0          | 810        |           |
| MSFT Microsoft Corporation          | 07/06/2012 | 12/07/2012 | 20.00       | 529      | 602        | 0          | (73)       |           |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                          | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| ACE Ace Ltd                       | 01/09/2012 | 12/07/2012 | 16.00       | 1,292    | 1,120      | 0          | 172        |           |
| ACE Ace Ltd                       | 06/01/2012 | 12/07/2012 | 1.00        | 81       | 71         | 0          | 10         |           |
| ACE Ace Ltd                       | 06/01/2012 | 12/07/2012 | 13.00       | 1,049    | 917        | 0          | 132        |           |
| BIDU Baidu.com Inc                | 09/26/2012 | 12/07/2012 | 6.00        | 534      | 678        | 0          | (144)      |           |
| CMCSA Comcast Corporation         | 05/24/2012 | 12/07/2012 | 39.00       | 1,440    | 1,126      | 0          | 314        |           |
| CMCSA Comcast Corporation         | 06/01/2012 | 12/07/2012 | 33.00       | 1,219    | 944        | 0          | 275        |           |
| GOOG Google Inc                   | 07/11/2012 | 12/07/2012 | 7.00        | 4,792    | 3,992      | 0          | 800        |           |
| GOOG Google Inc                   | 08/13/2012 | 12/07/2012 | 2.00        | 1,369    | 1,307      | 0          | 62         |           |
| GOOG Google Inc                   | 09/26/2012 | 12/07/2012 | 2.00        | 1,369    | 1,508      | 0          | (139)      |           |
| LRCX Lam Research Corporation     | 01/06/2012 | 12/07/2012 | 20.00       | 704      | 751        | 0          | (47)       |           |
| LRCX Lam Research Corporation     | 07/06/2012 | 12/07/2012 | 32.00       | 1,126    | 1,130      | 0          | (4)        |           |
| MRK Merck & Co Inc                | 01/09/2012 | 12/07/2012 | 30.00       | 1,330    | 1,147      | 0          | 183        |           |
| NTAP Netapp Inc                   | 03/20/2012 | 12/07/2012 | 33.00       | 1,094    | 1,498      | 0          | (404)      |           |
| NTAP Netapp Inc                   | 07/06/2012 | 12/07/2012 | 37.00       | 1,227    | 1,098      | 0          | 129        |           |
| QCOM Qualcomm Incorporated        | 05/07/2012 | 12/07/2012 | 23.00       | 1,464    | 1,424      | 0          | 40         |           |
| ESV Ensco Plc                     | 07/02/2012 | 12/07/2012 | 17.00       | 985      | 795        | 0          | 190        |           |
| ESV Ensco Plc                     | 07/03/2012 | 12/07/2012 | 4.00        | 232      | 194        | 0          | 38         |           |
| ESV Ensco Plc                     | 07/03/2012 | 12/07/2012 | 1.00        | 58       | 48         | 0          | 10         |           |
| ESV Ensco Plc                     | 07/03/2012 | 12/07/2012 | 23.00       | 1,333    | 1,117      | 0          | 216        |           |
| ESV Ensco Plc                     | 07/18/2012 | 12/07/2012 | 1.00        | 58       | 50         | 0          | 8          |           |
| ESV Ensco Plc                     | 07/18/2012 | 12/07/2012 | 12.00       | 696      | 599        | 0          | 97         |           |
| ESV Ensco Plc                     | 07/18/2012 | 12/07/2012 | 3.00        | 174      | 149        | 0          | 25         |           |
| ESV Ensco Plc                     | 07/18/2012 | 12/07/2012 | 5.00        | 290      | 250        | 0          | 40         |           |
| PNR Pentair LTD                   | 06/15/2012 | 12/07/2012 | 2.159487    | 103      | 86         | 0          | 17         |           |
| ADBE Adobe Systems Inc            | 08/03/2012 | 12/07/2012 | 34.00       | 1,199    | 1,086      | 0          | 113        |           |
| CCL Carnival Corporation          | 09/07/2012 | 12/07/2012 | 22.00       | 830      | 813        | 0          | 17         |           |
| CCL Carnival Corporation          | 09/10/2012 | 12/07/2012 | 28.00       | 1,057    | 1,031      | 0          | 26         |           |
| CCL Carnival Corporation          | 09/26/2012 | 12/07/2012 | 21.00       | 793      | 775        | 0          | 18         |           |
| CCL Carnival Corporation          | 09/26/2012 | 12/07/2012 | 3.00        | 113      | 110        | 0          | 3          |           |
| CSCO Cisco Systems Inc            | 12/15/2011 | 12/07/2012 | 45.00       | 866      | 813        | 0          | 53         |           |
| CTSH Cognizant Technology Solutio | 05/07/2012 | 12/07/2012 | 18.00       | 1,258    | 1,050      | 0          | 208        |           |
| COST Costco Wholesale Cp          | 08/15/2012 | 12/07/2012 | 21.00       | 2,068    | 1,913      | 0          | 155        |           |
| DVA Davita Inc                    | 10/04/2012 | 12/07/2012 | 3.00        | 320      | 325        | 0          | (5)        |           |
| DVA Davita Inc                    | 10/05/2012 | 12/07/2012 | 2.00        | 213      | 217        | 0          | (4)        |           |
| DVA Davita Inc                    | 10/08/2012 | 12/07/2012 | 1.00        | 107      | 108        | 0          | (1)        |           |
| DVA Davita Inc                    | 10/08/2012 | 12/07/2012 | 1.00        | 107      | 108        | 0          | (1)        |           |
| DVA Davita Inc                    | 10/09/2012 | 12/07/2012 | 1.00        | 107      | 108        | 0          | (1)        |           |
| DVA Davita Inc                    | 10/10/2012 | 12/07/2012 | 1.00        | 107      | 110        | 0          | (3)        |           |
| DVA Davita Inc                    | 10/11/2012 | 12/07/2012 | 1.00        | 107      | 110        | 0          | (3)        |           |
| DVA Davita Inc                    | 10/12/2012 | 12/07/2012 | 2.00        | 213      | 221        | 0          | (8)        |           |
| DVA Davita Inc                    | 10/15/2012 | 12/07/2012 | 2.00        | 213      | 219        | 0          | (6)        |           |
| DVA Davita Inc                    | 10/16/2012 | 12/07/2012 | 1.00        | 107      | 109        | 0          | (2)        |           |
| DVA Davita Inc                    | 10/18/2012 | 12/07/2012 | 1.00        | 107      | 113        | 0          | (6)        |           |
| DVA Davita Inc                    | 10/19/2012 | 12/07/2012 | 1.00        | 107      | 111        | 0          | (4)        |           |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                           | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| DVA Davita Inc                     | 10/19/2012 | 12/07/2012 | 1.00        | 107      | 111        | 0          | (4)        |           |
| DVA Davita Inc                     | 10/24/2012 | 12/07/2012 | 1.00        | 107      | 111        | 0          | (4)        |           |
| DVA Davita Inc                     | 10/25/2012 | 12/07/2012 | 1.00        | 107      | 111        | 0          | (4)        |           |
| DVA Davita Inc                     | 10/25/2012 | 12/07/2012 | 1.00        | 107      | 111        | 0          | (4)        |           |
| FLR Fluor Corporation              | 07/18/2012 | 12/07/2012 | 4.00        | 223      | 197        | 0          | 26         |           |
| FLR Fluor Corporation              | 07/18/2012 | 12/07/2012 | 10.00       | 558      | 492        | 0          | 66         |           |
| FLR Fluor Corporation              | 07/18/2012 | 12/07/2012 | 18.00       | 1,005    | 884        | 0          | 121        |           |
| FLR Fluor Corporation              | 07/18/2012 | 12/07/2012 | 1.00        | 56       | 49         | 0          | 7          |           |
| FLR Fluor Corporation              | 07/19/2012 | 12/07/2012 | 5.00        | 279      | 246        | 0          | 33         |           |
| FLR Fluor Corporation              | 07/19/2012 | 12/07/2012 | 5.00        | 279      | 247        | 0          | 32         |           |
| GM General Motors Co               | 09/19/2012 | 12/07/2012 | 61.00       | 1,523    | 1,527      | 0          | (4)        |           |
| HD Home Depot Inc                  | 03/20/2012 | 12/07/2012 | 54.00       | 3,482    | 2,669      | 0          | 793        |           |
| ICE IntercontinentalExchange Inc.  | 01/23/2012 | 12/07/2012 | 10.00       | 1,312    | 1,185      | 0          | 127        |           |
| MET MetLife Inc                    | 06/05/2012 | 12/07/2012 | 44.00       | 1,442    | 1,251      | 0          | 191        |           |
| OXY Occidental Petroleum Cp        | 04/27/2012 | 12/07/2012 | 8.00        | 602      | 705        | 0          | (103)      |           |
| OXY Occidental Petroleum Cp        | 09/13/2012 | 12/07/2012 | 8.00        | 602      | 723        | 0          | (121)      |           |
| PM Philip Morris International     | 02/21/2012 | 12/07/2012 | 10.00       | 893      | 823        | 0          | 70         |           |
| PM Philip Morris International     | 02/21/2012 | 12/07/2012 | 6.00        | 536      | 494        | 0          | 42         |           |
| PM Philip Morris International     | 02/22/2012 | 12/07/2012 | 5.00        | 446      | 409        | 0          | 37         |           |
| PM Philip Morris International     | 02/22/2012 | 12/07/2012 | 22.00       | 1,964    | 1,803      | 0          | 161        |           |
| PM Philip Morris International     | 02/22/2012 | 12/07/2012 | 2.00        | 179      | 165        | 0          | 14         |           |
| PM Philip Morris International     | 02/22/2012 | 12/07/2012 | 3.00        | 268      | 248        | 0          | 20         |           |
| PM Philip Morris International     | 06/21/2012 | 12/07/2012 | 15.00       | 1,339    | 1,286      | 0          | 53         |           |
| PG Procter & Gamble Co             | 02/01/2012 | 12/07/2012 | 20.00       | 1,406    | 1,270      | 0          | 136        |           |
| UTX United Technologies Corp       | 06/15/2012 | 12/07/2012 | 18.00       | 1,448    | 1,336      | 0          | 112        |           |
| VRTX Vertex Pharmaceuticals Incorp | 12/15/2011 | 12/07/2012 | 46.00       | 1,795    | 1,443      | 0          | 352        |           |
| COV Covidien Ltd                   | 07/27/2012 | 12/07/2012 | 9.00        | 521      | 494        | 0          | 27         |           |
| TYC Tyco International Ltd         | 06/15/2012 | 12/07/2012 | 9.00        | 255      | 239        | 0          | 16         |           |
| ABT Abbott Laboratories            | 04/30/2012 | 12/07/2012 | 45.00       | 2,920    | 2,797      | 0          | 123        |           |
| ABT Abbott Laboratories            | 09/13/2012 | 12/07/2012 | 1.00        | 65       | 69         | 0          | (4)        |           |
| ABT Abbott Laboratories            | 09/13/2012 | 12/07/2012 | 7.00        | 454      | 480        | 0          | (26)       |           |
| ABT Abbott Laboratories            | 09/13/2012 | 12/07/2012 | 1.00        | 65       | 69         | 0          | (4)        |           |
| ABT Abbott Laboratories            | 09/13/2012 | 12/07/2012 | 1.00        | 65       | 69         | 0          | (4)        |           |
| ABT Abbott Laboratories            | 09/14/2012 | 12/07/2012 | 2.00        | 130      | 138        | 0          | (8)        |           |
| ABT Abbott Laboratories            | 09/14/2012 | 12/07/2012 | 1.00        | 65       | 69         | 0          | (4)        |           |
| ABT Abbott Laboratories            | 09/17/2012 | 12/07/2012 | 1.00        | 65       | 69         | 0          | (4)        |           |
| ABT Abbott Laboratories            | 09/20/2012 | 12/07/2012 | 1.00        | 65       | 70         | 0          | (5)        |           |
| ABT Abbott Laboratories            | 09/21/2012 | 12/07/2012 | 3.00        | 195      | 210        | 0          | (15)       |           |
| AGN Allergan Inc                   | 12/21/2011 | 12/07/2012 | 21.00       | 1,920    | 1,810      | 0          | 110        |           |
| AGN Allergan Inc                   | 01/19/2012 | 12/07/2012 | 16.00       | 1,463    | 1,392      | 0          | 71         |           |
| APC Anadarko Petroleum Corp        | 09/13/2012 | 12/07/2012 | 13.00       | 986      | 965        | 0          | 21         |           |
| AZO AutoZone Inc                   | 09/19/2012 | 12/07/2012 | 3.00        | 1,077    | 1,116      | 0          | (39)       |           |
| CME CME Group, Inc                 | 02/14/2012 | 12/07/2012 | 25.00       | 1,372    | 1,448      | 0          | (76)       |           |
| CME CME Group, Inc                 | 02/14/2012 | 12/07/2012 | 30.00       | 1,647    | 1,738      | 0          | (91)       |           |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                          | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| CME CME Group, Inc                | 06/05/2012 | 12/07/2012 | 25.00       | 1,372    | 1,340      | 0          | 32         |           |
| CAM Cameron International Corpor. | 10/16/2012 | 12/07/2012 | 15.00       | 822      | 824        | 0          | (2)        |           |
| CAM Cameron International Corpor. | 10/16/2012 | 12/07/2012 | 4.00        | 219      | 219        | 0          | 0          |           |
| CAM Cameron International Corpor. | 10/16/2012 | 12/07/2012 | 6.00        | 329      | 328        | 0          | 1          |           |
| CFN Carefusion Corporation        | 04/18/2012 | 12/07/2012 | 3.00        | 84       | 78         | 0          | 6          |           |
| CFN Carefusion Corporation        | 04/18/2012 | 12/07/2012 | 8.00        | 223      | 205        | 0          | 18         |           |
| CFN Carefusion Corporation        | 04/19/2012 | 12/07/2012 | 6.00        | 167      | 152        | 0          | 15         |           |
| CFN Carefusion Corporation        | 04/20/2012 | 12/07/2012 | 1.00        | 28       | 25         | 0          | 3          |           |
| CFN Carefusion Corporation        | 04/20/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/20/2012 | 12/07/2012 | 2.00        | 56       | 51         | 0          | 5          |           |
| CFN Carefusion Corporation        | 04/20/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/20/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/20/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/23/2012 | 12/07/2012 | 1.00        | 28       | 25         | 0          | 3          |           |
| CFN Carefusion Corporation        | 04/23/2012 | 12/07/2012 | 4.00        | 111      | 102        | 0          | 9          |           |
| CFN Carefusion Corporation        | 04/24/2012 | 12/07/2012 | 6.00        | 167      | 153        | 0          | 14         |           |
| CFN Carefusion Corporation        | 04/24/2012 | 12/07/2012 | 2.00        | 56       | 51         | 0          | 5          |           |
| CFN Carefusion Corporation        | 04/24/2012 | 12/07/2012 | 2.00        | 56       | 51         | 0          | 5          |           |
| CFN Carefusion Corporation        | 04/25/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/25/2012 | 12/07/2012 | 2.00        | 56       | 52         | 0          | 4          |           |
| CFN Carefusion Corporation        | 04/25/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/25/2012 | 12/07/2012 | 3.00        | 84       | 78         | 0          | 6          |           |
| CFN Carefusion Corporation        | 04/25/2012 | 12/07/2012 | 3.00        | 84       | 78         | 0          | 6          |           |
| CFN Carefusion Corporation        | 04/26/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/26/2012 | 12/07/2012 | 5.00        | 139      | 127        | 0          | 12         |           |
| CFN Carefusion Corporation        | 04/26/2012 | 12/07/2012 | 2.00        | 56       | 52         | 0          | 4          |           |
| CFN Carefusion Corporation        | 04/26/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/27/2012 | 12/07/2012 | 3.00        | 84       | 76         | 0          | 8          |           |
| CFN Carefusion Corporation        | 04/27/2012 | 12/07/2012 | 2.00        | 56       | 102        | 0          | (46)       |           |
| CFN Carefusion Corporation        | 04/27/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/27/2012 | 12/07/2012 | 2.00        | 56       | 52         | 0          | 4          |           |
| CFN Carefusion Corporation        | 04/27/2012 | 12/07/2012 | 2.00        | 56       | 52         | 0          | 4          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 7.00        | 195      | 182        | 0          | 13         |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 2.00        | 56       | 52         | 0          | 4          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 2.00        | 56       | 52         | 0          | 4          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 4.00        | 111      | 104        | 0          | 7          |           |
| CFN Carefusion Corporation        | 04/30/2012 | 12/07/2012 | 1.00        | 28       | 26         | 0          | 2          |           |
| CFN Carefusion Corporation        | 05/01/2012 | 12/07/2012 | 6.00        | 167      | 157        | 0          | 10         |           |
| CFN Carefusion Corporation        | 09/07/2012 | 12/07/2012 | 1.00        | 28       | 28         | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/07/2012 | 12/07/2012 | 2.00        | 56       | 56         | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/10/2012 | 12/07/2012 | 4.00        | 111      | 111        | 0          | 0          |           |

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**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                          | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| CFN Carefusion Corporation        | 09/10/2012 | 12/07/2012 | 1 00        | 28       | 28         | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/11/2012 | 12/07/2012 | 7 00        | 195      | 195        | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/12/2012 | 12/07/2012 | 5 00        | 139      | 139        | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/12/2012 | 12/07/2012 | 1 00        | 28       | 28         | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/12/2012 | 12/07/2012 | 1 00        | 28       | 28         | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/13/2012 | 12/07/2012 | 1 00        | 28       | 28         | 0          | 0          |           |
| CFN Carefusion Corporation        | 09/21/2012 | 12/07/2012 | 1 00        | 28       | 29         | 0          | (1)        |           |
| C Citigroup Inc                   | 01/23/2012 | 12/07/2012 | 35 00       | 1,314    | 1,049      | 0          | 265        |           |
| EOG EOG Resources Inc             | 01/19/2012 | 12/07/2012 | 10 00       | 1 178    | 1,059      | 0          | 119        |           |
| EOG EOG Resources Inc             | 04/27/2012 | 12/07/2012 | 12 00       | 1,414    | 1,252      | 0          | 162        |           |
| EOG EOG Resources Inc             | 09/07/2012 | 12/07/2012 | 4 00        | 471      | 450        | 0          | 21         |           |
| EOG EOG Resources Inc             | 09/10/2012 | 12/07/2012 | 3 00        | 353      | 342        | 0          | 11         |           |
| FCX Freeport McMoran Copper & C   | 01/19/2012 | 12/07/2012 | 25 00       | 794      | 1,118      | 0          | (324)      |           |
| FCX Freeport McMoran Copper & C   | 01/26/2012 | 12/07/2012 | 25 00       | 794      | 1,184      | 0          | (390)      |           |
| FCX Freeport McMoran Copper & C   | 03/20/2012 | 12/07/2012 | 36 00       | 1,143    | 1 405      | 0          | (262)      |           |
| GS Goldman Sachs Group Inc        | 01/26/2012 | 12/07/2012 | 12 00       | 1,402    | 1,304      | 0          | 98         |           |
| HON Honeywell International Inc   | 06/15/2012 | 12/07/2012 | 16 00       | 985      | 892        | 0          | 93         |           |
| KMI Kinder Morgan                 | 06/22/2012 | 12/07/2012 | 30 00       | 1,010    | 931        | 0          | 79         |           |
| KMI Kinder Morgan                 | 06/27/2012 | 12/07/2012 | 33 00       | 1,111    | 1 033      | 0          | 78         |           |
| LNKD LinkedIn                     | 04/12/2012 | 12/07/2012 | 22 00       | 2,372    | 2,178      | 0          | 194        |           |
| MA Mastercard, Inc., Class A      | 10/15/2012 | 12/07/2012 | 2 00        | 952      | 950        | 0          | 2          |           |
| MDLZ Mondolez International - W/I | 10/15/2012 | 12/07/2012 | 5 00        | 127      | 137        | 0          | (10)       |           |
| MDLZ Mondolez International - W/I | 10/15/2012 | 12/07/2012 | 11 00       | 280      | 302        | 0          | (22)       |           |
| MDLZ Mondolez International - W/I | 10/16/2012 | 12/07/2012 | 27 00       | 687      | 732        | 0          | (45)       |           |
| ORCL Oracle Corporation           | 01/08/2012 | 12/07/2012 | 15 00       | 478      | 399        | 0          | 79         |           |
| ORCL Oracle Corporation           | 04/17/2012 | 12/07/2012 | 49 00       | 1,563    | 1,403      | 0          | 160        |           |
| PEP PepsiCo Inc                   | 07/27/2012 | 12/07/2012 | 26 00       | 1,821    | 1,887      | 0          | (66)       |           |
| PEP PepsiCo Inc                   | 08/01/2012 | 12/07/2012 | 9 00        | 630      | 651        | 0          | (21)       |           |
| PEP PepsiCo Inc                   | 08/01/2012 | 12/07/2012 | 9 00        | 630      | 646        | 0          | (16)       |           |
| PEP PepsiCo Inc                   | 08/01/2012 | 12/07/2012 | 2 00        | 140      | 143        | 0          | (3)        |           |
| PEP PepsiCo Inc                   | 08/02/2012 | 12/07/2012 | 5 00        | 350      | 359        | 0          | (9)        |           |
| PEP PepsiCo Inc                   | 08/03/2012 | 12/07/2012 | 2 00        | 140      | 146        | 0          | (6)        |           |
| PEP PepsiCo Inc                   | 08/06/2012 | 12/07/2012 | 1 00        | 70       | 73         | 0          | (3)        |           |
| PEP PepsiCo Inc                   | 08/07/2012 | 12/07/2012 | 1 00        | 70       | 72         | 0          | (2)        |           |
| PSX Phillips 66                   | 10/16/2012 | 12/07/2012 | 9 00        | 466      | 413        | 0          | 53         |           |
| PSX Phillips 66                   | 10/16/2012 | 12/07/2012 | 8 00        | 414      | 364        | 0          | 50         |           |
| PSX Phillips 66                   | 10/16/2012 | 12/07/2012 | 8 00        | 414      | 373        | 0          | 41         |           |
| PSX Phillips 66                   | 10/16/2012 | 12/07/2012 | 16 00       | 829      | 748        | 0          | 81         |           |
| PSX Phillips 66                   | 10/17/2012 | 12/07/2012 | 4 00        | 207      | 187        | 0          | 20         |           |
| PSX Phillips 66                   | 10/17/2012 | 12/07/2012 | 6 00        | 311      | 280        | 0          | 31         |           |
| PRU Prudential Fincl Inc          | 06/05/2012 | 12/07/2012 | 16 00       | 837      | 735        | 0          | 102        |           |
| TGT Target Corp                   | 09/18/2012 | 12/07/2012 | 8 00        | 496      | 512        | 0          | (16)       |           |
| TGT Target Corp                   | 09/18/2012 | 12/07/2012 | 1 00        | 62       | 64         | 0          | (2)        |           |
| TGT Target Corp                   | 09/19/2012 | 12/07/2012 | 4 00        | 248      | 261        | 0          | (13)       |           |

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# **Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                            | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| TGT Target Corp                     | 09/19/2012 | 12/07/2012 | 2.00        | 124      | 130        | 0          | (6)        |           |
| TGT Target Corp                     | 09/19/2012 | 12/07/2012 | 1.00        | 62       | 65         | 0          | (3)        |           |
| TGT Target Corp                     | 09/19/2012 | 12/07/2012 | 2.00        | 124      | 129        | 0          | (5)        |           |
| TGT Target Corp                     | 09/20/2012 | 12/07/2012 | 3.00        | 186      | 196        | 0          | (10)       |           |
| TGT Target Corp                     | 09/20/2012 | 12/07/2012 | 2.00        | 124      | 131        | 0          | (7)        |           |
| TGT Target Corp                     | 09/21/2012 | 12/07/2012 | 6.00        | 372      | 392        | 0          | (20)       |           |
| TGT Target Corp                     | 09/21/2012 | 12/07/2012 | 2.00        | 124      | 131        | 0          | (7)        |           |
| TGT Target Corp                     | 09/21/2012 | 12/07/2012 | 7.00        | 434      | 458        | 0          | (24)       |           |
| TWC Time Warner Cable               | 07/27/2012 | 12/07/2012 | 24.00       | 2,278    | 2,030      | 0          | 248        |           |
| UNH Unitedhealth Group Incorporated | 01/19/2012 | 12/07/2012 | 25.00       | 1,341    | 1,301      | 0          | 40         |           |
| WLT Walter Energy Inc               | 02/02/2012 | 12/07/2012 | 15.00       | 497      | 1,113      | 0          | (616)      |           |
| WLT Walter Energy Inc.              | 02/10/2012 | 12/07/2012 | 15.00       | 497      | 1,074      | 0          | (577)      |           |
| WLT Walter Energy Inc               | 09/07/2012 | 12/07/2012 | 33.00       | 1,094    | 1,139      | 0          | (45)       |           |
| BRCM Broadcom Corporation           | 08/13/2012 | 12/07/2012 | 61.00       | 2,055    | 2,138      | 0          | (83)       |           |
| CSX Csx Corp                        | 05/24/2012 | 12/07/2012 | 30.00       | 596      | 640        | 0          | (44)       |           |
| CSX Csx Corp                        | 05/25/2012 | 12/07/2012 | 48.00       | 953      | 1,022      | 0          | (69)       |           |
| CSX Csx Corp                        | 05/25/2012 | 12/07/2012 | 16.00       | 318      | 340        | 0          | (22)       |           |
| CSX Csx Corp                        | 05/25/2012 | 12/07/2012 | 18.00       | 357      | 387        | 0          | (30)       |           |
| CSX Csx Corp                        | 05/25/2012 | 12/07/2012 | 25.00       | 496      | 537        | 0          | (41)       |           |
| CSX Csx Corp                        | 05/29/2012 | 12/07/2012 | 8.00        | 159      | 172        | 0          | (13)       |           |
| CSX Csx Corp                        | 05/29/2012 | 12/07/2012 | 18.00       | 357      | 389        | 0          | (32)       |           |
| CSX Csx Corp                        | 05/29/2012 | 12/07/2012 | 17.00       | 338      | 365        | 0          | (27)       |           |
| CSX Csx Corp                        | 05/29/2012 | 12/07/2012 | 9.00        | 179      | 193        | 0          | (14)       |           |
| EMR Emerson Electric Co             | 02/28/2012 | 12/07/2012 | 32.00       | 1,625    | 1,615      | 0          | 10         |           |
| EMR Emerson Electric Co             | 06/21/2012 | 12/07/2012 | 26.00       | 1,320    | 1,186      | 0          | 134        |           |
| XOM Exxon Mobil Corp                | 01/19/2012 | 12/07/2012 | 60.00       | 5,287    | 5,203      | 0          | 84         |           |
| GIS Gen Mills Inc                   | 04/17/2012 | 12/07/2012 | 47.00       | 1,915    | 1,820      | 0          | 95         |           |
| GIS Gen Mills Inc                   | 04/18/2012 | 12/07/2012 | 14.00       | 570      | 544        | 0          | 26         |           |
| PXD Pioneer Natural Resources Co    | 01/19/2012 | 12/07/2012 | 10.00       | 1,031    | 1,009      | 0          | 22         |           |
| PXD Pioneer Natural Resources Co    | 04/24/2012 | 12/07/2012 | 11.00       | 1,134    | 1,165      | 0          | (31)       |           |
| TWX Time Warner Inc                 | 09/26/2012 | 12/07/2012 | 28.999999   | 1,352    | 1,299      | 0          | 53         |           |
| WFC Wells Fargo & Co                | 03/16/2012 | 12/07/2012 | 45.00       | 1,487    | 1,528      | 0          | (41)       |           |
| WFC Wells Fargo & Co                | 06/05/2012 | 12/07/2012 | 27.00       | 892      | 821        | 0          | 71         |           |
| ALTR Altera Cp                      | 04/18/2012 | 12/07/2012 | 11.00       | 344      | 415        | 0          | (71)       |           |
| ALTR Altera Cp                      | 04/19/2012 | 12/07/2012 | 20.00       | 625      | 755        | 0          | (130)      |           |
| ALTR Altera Cp                      | 04/20/2012 | 12/07/2012 | 8.00        | 250      | 310        | 0          | (60)       |           |
| ALTR Altera Co                      | 04/23/2012 | 12/07/2012 | 63.00       | 1,967    | 2,410      | 0          | (443)      |           |
| MAS Masco Corp.                     | 07/30/2012 | 12/07/2012 | 91.00       | 1,442    | 1,205      | 0          | 237        |           |
| MAS Masco Corp                      | 07/30/2012 | 12/07/2012 | 19.00       | 301      | 253        | 0          | 48         |           |
| MAS Masco Corp                      | 08/03/2012 | 12/07/2012 | 70.00       | 1,109    | 896        | 0          | 213        |           |
| WMB Williams Companies Inc (The     | 01/04/2012 | 12/07/2012 | 25.00       | 783      | 669        | 0          | 114        |           |
| IJH iShares S&P Midcap 400 Index    | 02/08/2012 | 12/07/2012 | 2,580.00    | 259,091  | 250,879    | 0          | 8,212      |           |
| SPY SPDR Trust: Series I            | 06/11/2012 | 12/07/2012 | 466.00      | 66,348   | 62,535     | 0          | 3,813      |           |
| RSIGX RS INTERNATIONAL GROW         | 09/13/2012 | 12/07/2012 | 1.591435    | 26,795   | 27,500     | 0          | (705)      |           |

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**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                                | Buy Date   | Sell Date  | Shares Sold   | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------------|------------|------------|---------------|----------|------------|------------|------------|-----------|
| ARTKX Artisan International Value Fur   | 05/25/2012 | 12/13/2012 | 2,761.341     | 84,055   | 70,000     | 0          | 14,055     |           |
| ARTKX Artisan International Value Fur   | 09/13/2012 | 12/13/2012 | 1,782.08      | 54,246   | 52,250     | 0          | 1,996      |           |
| KMR Kinder Morgan Management L          | 08/13/2012 | 12/14/2012 | 345.751384    | 25,647   | 24,477     | 0          | 1,170      |           |
| MSFT Microsoft Corporation              | 05/23/2012 | 12/17/2012 | 170.00        | 4,682    | 5,015      | 0          | (333)      |           |
| MSFT Microsoft Corporation              | 05/23/2012 | 12/19/2012 | 435.00        | 11,745   | 12,832     | 0          | (1,087)    |           |
| MSFT Microsoft Corporation              | 07/23/2012 | 12/19/2012 | 160.00        | 4,320    | 4,792      | 0          | (472)      |           |
| CRS Carpenter Technology Corp           | 11/30/2012 | 01/22/2013 | 370.00        | 18,568   | 17,757     | 0          | 811        |           |
| CRS Carpenter Technology Corp           | 12/06/2012 | 01/22/2013 | 250.00        | 12,546   | 11,875     | 0          | 671        |           |
| HFGAPB WF1 JPMAccess Multi-Strategy Fur | 02/29/2012 | 02/12/2013 | 24,729.553965 | 383,813  | 94,122     | 0          | 289,691    |           |
| MDLZ Mondolez International - W/I       | 06/20/2012 | 02/14/2013 | 960.00        | 26,598   | 24,362     | 0          | 2,236      |           |
| MDLZ Mondolez International - W/I       | 06/27/2012 | 02/14/2013 | 1,035.00      | 28,676   | 25,353     | 0          | 3,323      |           |
| GTPRA Goodyear Tire & Rubber 5.87%      | 04/25/2012 | 02/15/2013 | 395.00        | 18,464   | 16,574     | 0          | 1,890      |           |
| WTW Weight Watchers International       | 04/12/2012 | 02/20/2013 | 100.00        | 4,500    | 7,500      | 0          | (3,000)    |           |
| WTW Weight Watchers International       | 04/19/2012 | 02/20/2013 | 50.00         | 2,250    | 3,647      | 0          | (1,397)    |           |
| WTW Weight Watchers International       | 05/15/2012 | 02/20/2013 | 415.00        | 18,675   | 24,523     | 0          | (6,148)    |           |
| OXY Occidental Petroleum Cp             | 12/31/2012 | 02/21/2013 | 200.00        | 16,500   | 15,108     | 0          | 1,392      |           |
| WTW Weight Watchers International       | 05/15/2012 | 02/21/2013 | 40.00         | 1,810    | 2,393      | 0          | (583)      |           |
| WTW Weight Watchers International       | 05/15/2012 | 02/22/2013 | 95.00         | 4,275    | 5,682      | 0          | (1,407)    |           |
| WTW Weight Watchers International       | 05/16/2012 | 02/22/2013 | 200.00        | 9,000    | 11,773     | 0          | (2,773)    |           |
| K Kellogg Company                       | 06/20/2012 | 02/26/2013 | 225.00        | 13,369   | 11,050     | 0          | 2,319      |           |
| M MACY'S INC                            | 02/28/2011 | 03/09/2012 | 155.00        | 5,797    | 3,592      | 0          |            | 2,205     |
| BTU Peabody Energy Corporation          | 02/01/2010 | 03/12/2012 | 400.00        | 12,473   | 17,982     | 0          |            | (5,509)   |
| BTU Peabody Energy Corporation          | 11/19/2010 | 03/12/2012 | 300.00        | 9,354    | 17,506     | 0          |            | (8,252)   |
| GNMAP OOL GNMA Pool No. 301600 7.5%     | 11/18/1992 | 03/15/2012 | 51.45         | 51       | 58         | 0          |            | (7)       |
| NSC Norfolk Southern Corp               | 02/28/2008 | 03/20/2012 | 5.00          | 337      | 271        | 0          |            | 66        |
| NSC Norfolk Southern Corp               | 02/28/2008 | 03/20/2012 | 5.00          | 335      | 271        | 0          |            | 64        |
| NSC Norfolk Southern Corp               | 01/14/2009 | 03/20/2012 | 10.00         | 670      | 395        | 0          |            | 275       |
| FNMAP OOL FNMA Pool No. 212689 7.00%    | 06/06/1993 | 03/26/2012 | 112.04        | 112      | 127        | 0          |            | (15)      |
| BREN02 2612 DB 2YR CURRENCY BASKE       | 03/19/2010 | 03/26/2012 | 13,000.00     | 15,470   | 13,000     | 0          |            | 2,470     |
| BREN02 2612 DB 2YR CURRENCY BASKE       | 03/19/2010 | 03/26/2012 | 20,000.00     | 23,800   | 20,000     | 0          |            | 3,800     |
| AAPL Apple Inc                          | 12/04/2008 | 03/27/2012 | 8.00          | 4,785    | 753        | 0          |            | 4,032     |
| GOOG Google Inc                         | 06/30/2010 | 03/27/2012 | 3.00          | 1,945    | 1,353      | 0          |            | 592       |
| GOOG Google Inc                         | 06/30/2010 | 03/28/2012 | 3.00          | 1,936    | 1,353      | 0          |            | 583       |
| JPMGAO 108 JPMorgan Global Access Port  | 12/27/2007 | 04/06/2012 | 46,025.06     | 46,030   | 46,025     | 0          |            | 5         |
| AAPL Apple Inc                          | 12/04/2008 | 04/10/2012 | 7.00          | 4,373    | 655        | 0          |            | 3,715     |
| GOOG Google Inc                         | 06/30/2010 | 04/10/2012 | 3.00          | 1,910    | 1,353      | 0          |            | 557       |
| AMZN Amazon.com Inc                     | 09/10/2009 | 04/12/2012 | 11.00         | 2,113    | 917        | 0          |            | 1,196     |
| GNMAP OOL GNMA Pool No. 301600 7.5%     | 11/18/1992 | 04/16/2012 | 72.35         | 72       | 82         | 0          |            | (10)      |
| CPB Campbell Soup Company               | 07/20/2010 | 04/17/2012 | 50.00         | 1,656    | 1,821      | 0          |            | (165)     |
| CPB Campbell Soup Company               | 09/28/2010 | 04/17/2012 | 22.00         | 728      | 802        | 0          |            | (74)      |
| MRK Merck & Co Inc                      | 09/14/2009 | 04/18/2012 | 2.00          | 76       | 65         | 0          |            | 11        |
| MRK Merck & Co Inc                      | 09/14/2009 | 04/18/2012 | 3.00          | 114      | 98         | 0          |            | 16        |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                              | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|---------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| CPB Campbell Soup Company             | 09/28/2010 | 04/18/2012 | 3.00        | 99       | 109        | 0          |            | (10)      |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/18/2012 | 2.00        | 76       | 65         | 0          |            | 11        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/18/2012 | 1.00        | 38       | 33         | 0          |            | 5         |
| XLNX Xilinx Inc                       | 12/22/2010 | 04/18/2012 | 36.00       | 1,275    | 1,030      | 0          |            | 245       |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 4.00        | 152      | 131        | 0          |            | 21        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 1.00        | 38       | 33         | 0          |            | 5         |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 2.00        | 76       | 65         | 0          |            | 11        |
| XLNX Xilinx Inc                       | 12/22/2010 | 04/19/2012 | 16.00       | 564      | 458        | 0          |            | 106       |
| XLNX Xilinx Inc                       | 03/16/2011 | 04/19/2012 | 4.00        | 141      | 128        | 0          |            | 13        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 3.00        | 114      | 98         | 0          |            | 16        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 7.00        | 266      | 229        | 0          |            | 37        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 2.00        | 76       | 65         | 0          |            | 11        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 6.00        | 228      | 196        | 0          |            | 32        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/19/2012 | 1.00        | 38       | 33         | 0          |            | 5         |
| GS0420 12 GS Cont Buff EQ SPX 04/20/1 | 10/08/2010 | 04/20/2012 | 30,000.00   | 35,809   | 30,000     | 0          |            | 5,809     |
| GS0420 12 GS Cont Buff EQ SPX 04/20/1 | 10/08/2010 | 04/20/2012 | 30,000.00   | 35,809   | 30,000     | 0          |            | 5,809     |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/20/2012 | 2.00        | 76       | 65         | 0          |            | 11        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/20/2012 | 4.00        | 152      | 131        | 0          |            | 21        |
| XLNX Xilinx Inc                       | 03/16/2011 | 04/20/2012 | 8.00        | 285      | 257        | 0          |            | 28        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/20/2012 | 6.00        | 228      | 196        | 0          |            | 32        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/20/2012 | 1.00        | 38       | 33         | 0          |            | 5         |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/20/2012 | 14.00       | 535      | 458        | 0          |            | 77        |
| MRK Merck & Co Inc                    | 09/14/2009 | 04/20/2012 | 2.00        | 76       | 65         | 0          |            | 11        |
| BMJ Bristol Myers Squibb Co           | 10/15/1998 | 04/23/2012 | 850.00      | 28,807   | 41,460     | 0          |            | (12,653)  |
| BMJ Bristol Myers Squibb Co           | 03/27/2003 | 04/23/2012 | 4,150.00    | 140,644  | 89,538     | 0          |            | 51,106    |
| BRK B Berkshire Hathaway Inc Del C    | 10/01/2008 | 04/23/2012 | 500.00      | 40,012   | 45,130     | 0          |            | (5,118)   |
| BRK B Berkshire Hathaway Inc Del C    | 11/25/2008 | 04/23/2012 | 250.00      | 20,006   | 15,415     | 0          |            | 4,591     |
| XLNX Xilinx Inc                       | 03/16/2011 | 04/23/2012 | 23.00       | 811      | 738        | 0          |            | 73        |
| HLLVX JP Morgan Short Duration Bor    | 01/12/2010 | 04/24/2012 | 6,659.09    | 73,250   | 72,584     | 0          |            | 666       |
| JPMINFL JPM INFLATION MANAGED F       | 03/09/2011 | 04/24/2012 | 1,863.93    | 20,000   | 19,348     | 0          |            | 652       |
| HDCSX HIGHBRIDGE DYNAMIC COM          | 08/11/2010 | 04/24/2012 | 3,237.61    | 57,500   | 44,355     | 0          |            | 13,145    |
| DODFX Dodge & Cox International Stc   | 06/19/2007 | 04/24/2012 | 1,155.93    | 36,250   | 56,999     | 0          |            | (20,749)  |
| FNMAP OOL FNMA Pool No 212689 7.00%   | 08/06/1993 | 04/25/2012 | 124.48      | 124      | 141        | 0          |            | (17)      |
| VOXX Vox International Corp           | 03/28/2003 | 04/26/2012 | 2,000.00    | 25,749   | 14,660     | 0          |            | 11,089    |
| VOXX Vox International Corp           | 03/31/2003 | 04/26/2012 | 3,000.00    | 38,623   | 21,600     | 0          |            | 17,023    |
| VOXX Vox International Corp           | 04/15/2003 | 04/26/2012 | 5,000.00    | 64,372   | 37,250     | 0          |            | 27,122    |
| VOXX Vox International Corp           | 05/06/2003 | 04/26/2012 | 5,000.00    | 64,372   | 35,550     | 0          |            | 28,822    |
| COV Covidien Ltd                      | 07/01/2009 | 04/26/2012 | 5.00        | 268      | 185        | 0          |            | 83        |
| IVZ INVESCO PLC                       | 07/23/2010 | 04/26/2012 | 23.00       | 544      | 450        | 0          |            | 94        |
| AMZN Amazon.com Inc.                  | 09/10/2009 | 04/26/2012 | 2.00        | 373      | 167        | 0          |            | 206       |
| AMZN Amazon.com Inc.                  | 08/13/2010 | 04/26/2012 | 2.00        | 373      | 252        | 0          |            | 121       |
| AAPL Apple Inc                        | 01/08/2008 | 04/26/2012 | 6.00        | 3,415    | 1,080      | 0          |            | 2,335     |
| BIIB Biogen Idec Inc                  | 03/19/2010 | 04/26/2012 | 5.00        | 627      | 300        | 0          |            | 327       |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                          | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| CELG Celgene Cp                   | 04/01/2009 | 04/26/2012 | 5.00        | 387      | 194        | 0          |            | 193       |
| CSCO Cisco Systems Inc            | 07/22/2009 | 04/26/2012 | 45.00       | 883      | 989        | 0          |            | (86)      |
| C Citigroup Inc                   | 03/25/2010 | 04/26/2012 | 20.00       | 682      | 876        | 0          |            | (214)     |
| C Citigroup Inc                   | 05/26/2010 | 04/26/2012 | 10.00       | 331      | 399        | 0          |            | (68)      |
| CL Colgate-palmolive Company      | 09/21/2010 | 04/26/2012 | 4.00        | 390      | 314        | 0          |            | 76        |
| DD E I Du Pont De Nemours And     | 05/21/2010 | 04/26/2012 | 10.00       | 517      | 358        | 0          |            | 159       |
| XOM Exxon Mobil Corp              | 05/28/2010 | 04/26/2012 | 15.00       | 1,284    | 920        | 0          |            | 364       |
| XOM Exxon Mobil Corp              | 10/18/2010 | 04/26/2012 | 10.00       | 856      | 659        | 0          |            | 197       |
| FCX Freeport Mcmoran Copper & C   | 06/01/2010 | 04/26/2012 | 25.00       | 925      | 849        | 0          |            | 76        |
| GM General Motors Co              | 11/18/2010 | 04/26/2012 | 25.00       | 575      | 889        | 0          |            | (314)     |
| GM General Motors Co              | 11/23/2010 | 04/26/2012 | 5.00        | 115      | 168        | 0          |            | (53)      |
| LOW Lowe's Companies Inc          | 02/19/2010 | 04/26/2012 | 30.00       | 930      | 692        | 0          |            | 238       |
| MSFT Microsoft Corporation        | 01/15/2009 | 04/26/2012 | 55.00       | 1,766    | 1,025      | 0          |            | 741       |
| NKE Nike Inc                      | 01/07/2008 | 04/26/2012 | 4.00        | 436      | 247        | 0          |            | 189       |
| OXY Occidental Petroleum Cp       | 10/15/2009 | 04/26/2012 | 10.00       | 876      | 815        | 0          |            | 61        |
| PCAR Paccar Inc                   | 03/12/2009 | 04/26/2012 | 5.00        | 208      | 115        | 0          |            | 93        |
| PG Procter & Gamble Co            | 09/22/2009 | 04/26/2012 | 18.00       | 1,196    | 1,034      | 0          |            | 162       |
| QCOM Qualcomm Incorporated        | 07/23/2009 | 04/26/2012 | 10.00       | 616      | 473        | 0          |            | 143       |
| TWX Time Warner Inc               | 01/15/2009 | 04/26/2012 | 43.333334   | 1,571    | 842        | 0          |            | 729       |
| TWX Time Warner Inc               | 02/20/2009 | 04/26/2012 | 16.666666   | 604      | 254        | 0          |            | 350       |
| UTX United Technologies Corp      | 10/17/2007 | 04/26/2012 | 14.00       | 1,117    | 1,069      | 0          |            | 48        |
| VZ Verizon Communications         | 03/22/2007 | 04/26/2012 | 10.00       | 387      | 357        | 0          |            | 30        |
| EEM Ishares Msci Emerging Index I | 09/08/2010 | 04/26/2012 | 1,465.00    | 60,549   | 61,545     | 0          |            | (996)     |
| ACE Ace Ltd                       | 04/29/2009 | 04/26/2012 | 9.00        | 672      | 426        | 0          |            | 246       |
| TYC Tyco International Ltd        | 06/01/2010 | 04/26/2012 | 5.00        | 272      | 182        | 0          |            | 90        |
| T AT&T, Inc                       | 01/10/2008 | 04/26/2012 | 30.00       | 920      | 1,166      | 0          |            | (246)     |
| BAC Bank Of America Corp          | 02/05/2009 | 04/26/2012 | 100.00      | 814      | 466        | 0          |            | 348       |
| CVS Cvs Corporation               | 01/28/2009 | 04/26/2012 | 13.00       | 561      | 367        | 0          |            | 194       |
| CAM Cameron International Corpor. | 03/10/2011 | 04/26/2012 | 5.00        | 241      | 292        | 0          |            | (51)      |
| CAH Cardinal Health Inc           | 09/17/2009 | 04/26/2012 | 20.00       | 825      | 555        | 0          |            | 270       |
| CNP CenterPoint Energy Inc (Holdi | 03/10/2011 | 04/26/2012 | 35.00       | 672      | 563        | 0          |            | 109       |
| CTSH Cognizant Technology Solutio | 03/04/2010 | 04/26/2012 | 8.00        | 575      | 398        | 0          |            | 177       |
| CMCSA Comcast Corporation         | 12/07/2009 | 04/26/2012 | 12.00       | 347      | 203        | 0          |            | 144       |
| EOG EOG Resources Inc             | 04/12/2010 | 04/26/2012 | 9.00        | 928      | 961        | 0          |            | (33)      |
| GIS Gen Mills Inc                 | 03/23/2009 | 04/26/2012 | 20.00       | 771      | 492        | 0          |            | 279       |
| GS Goldman Sachs Group Inc        | 12/16/2008 | 04/26/2012 | 8.00        | 890      | 593        | 0          |            | 297       |
| GS Goldman Sachs Group Inc        | 12/23/2008 | 04/26/2012 | 2.00        | 223      | 151        | 0          |            | 72        |
| HON Honeywell International Inc   | 02/01/2010 | 04/26/2012 | 5.00        | 294      | 195        | 0          |            | 99        |
| HUM Humana Inc                    | 04/11/2011 | 04/26/2012 | 10.00       | 888      | 696        | 0          |            | 192       |
| JCI Johnson Controls Inc          | 03/19/2009 | 04/26/2012 | 30.00       | 939      | 341        | 0          |            | 598       |
| MET Metlife Inc                   | 01/21/2009 | 04/26/2012 | 35.00       | 1,233    | 878        | 0          |            | 355       |
| NSC Norfolk Southern Corp.        | 01/14/2009 | 04/26/2012 | 5.00        | 345      | 198        | 0          |            | 147       |
| ORCL Oracle Corporation           | 10/13/2009 | 04/26/2012 | 38.00       | 1,086    | 795        | 0          |            | 291       |
| PFE Pfizer Inc                    | 09/14/2009 | 04/26/2012 | 5.00        | 112      | 82         | 0          |            | 30        |

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# **Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                            | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| PRU Prudential Fincl Inc            | 06/02/2009 | 04/26/2012 | 8.00        | 470      | 336        | 0          |            | 134       |
| USB US Bancorp                      | 04/02/2009 | 04/26/2012 | 5.00        | 155      | 76         | 0          |            | 79        |
| UNH Unitedhealth Group Incorporat   | 12/01/2010 | 04/26/2012 | 10.00       | 589      | 376        | 0          |            | 213       |
| WFC Wells Fargo & Co                | 03/13/2009 | 04/26/2012 | 50.00       | 1,627    | 672        | 0          |            | 955       |
| YUM Yum! Brands Inc                 | 09/17/2009 | 04/26/2012 | 10.00       | 731      | 342        | 0          |            | 389       |
| DVN Devon Energy Corporation        | 08/11/2010 | 04/27/2012 | 3.00        | 200      | 193        | 0          |            | 7         |
| DVN Devon Energy Corporation        | 10/14/2010 | 04/27/2012 | 5.00        | 334      | 339        | 0          |            | (5)       |
| DVN Devon Energy Corporation        | 11/04/2010 | 04/27/2012 | 15.00       | 1,002    | 1,047      | 0          |            | (45)      |
| PG Procter & Gamble Co              | 04/06/2011 | 04/30/2012 | 650.00      | 42,266   | 40,316     | 0          |            | 1,950     |
| JNPR Juniper Networks Inc           | 09/09/2009 | 04/30/2012 | 50.00       | 1,063    | 1,306      | 0          |            | (243)     |
| MRK Merck & Co Inc                  | 09/14/2009 | 04/30/2012 | 50.00       | 1,958    | 1,637      | 0          |            | 321       |
| GNC GNC Holdings Inc                | 04/06/2011 | 05/04/2012 | 290.00      | 11,602   | 4,812      | 0          |            | 6,790     |
| GNMAP OOL GNMA Pool No 301600 7.5%  | 11/18/1992 | 05/15/2012 | 54.01       | 54       | 61         | 0          |            | (7)       |
| CS95%5 1612 CS 05% PPN EM FX BASKET | 02/11/2011 | 05/16/2012 | 35,000.00   | 33,250   | 35,000     | 0          |            | (1,750)   |
| CS95%5 1612 CS 05% PPN EM FX BASKET | 02/11/2011 | 05/16/2012 | 25,000.00   | 23,750   | 25,000     | 0          |            | (1,250)   |
| JPM Jp Morgan Chase & Co            | 01/06/2011 | 05/18/2012 | 700.00      | 25,386   | 31,161     | 0          |            | (5,775)   |
| JPM Jp Morgan Chase & Co            | 02/16/2011 | 05/18/2012 | 520.00      | 18,858   | 24,234     | 0          |            | (5,376)   |
| NSC Norfolk Southern Corp.          | 01/14/2009 | 05/24/2012 | 14.00       | 942      | 553        | 0          |            | 389       |
| FNMAP OOL FNMA Pool No 212689 7.00% | 06/06/1993 | 05/25/2012 | 136.99      | 137      | 155        | 0          |            | (18)      |
| HLLVX JP Morgan Short Duration Bor  | 01/12/2010 | 05/25/2012 | 5,919.854   | 65,000   | 64,526     | 0          |            | 474       |
| HDCSX HIGHBRIDGE DYNAMIC COM        | 08/11/2010 | 05/25/2012 | 95.72       | 1,578    | 1,311      | 0          |            | 267       |
| HDCSX HIGHBRIDGE DYNAMIC COM        | 08/11/2010 | 05/25/2012 | 412.03      | 6,794    | 5,645      | 0          |            | 1,149     |
| HDCSX HIGHBRIDGE DYNAMIC COM        | 11/08/2010 | 05/25/2012 | 604.42      | 9,967    | 11,635     | 0          |            | (1,668)   |
| HDCSX HIGHBRIDGE DYNAMIC COM        | 01/20/2011 | 05/25/2012 | 2,238.345   | 36,910   | 41,902     | 0          |            | (4,992)   |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 3.00        | 202      | 119        | 0          |            | 83        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 4.00        | 268      | 158        | 0          |            | 110       |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 2.00        | 133      | 79         | 0          |            | 54        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 1.00        | 67       | 40         | 0          |            | 27        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 1.00        | 67       | 40         | 0          |            | 27        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 2.00        | 133      | 79         | 0          |            | 54        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/25/2012 | 1.00        | 66       | 40         | 0          |            | 26        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/29/2012 | 19.00       | 1,269    | 751        | 0          |            | 518       |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/29/2012 | 6.00        | 403      | 237        | 0          |            | 166       |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/30/2012 | 12.00       | 786      | 474        | 0          |            | 312       |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/30/2012 | 3.00        | 197      | 119        | 0          |            | 78        |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/31/2012 | 10.00       | 653      | 395        | 0          |            | 258       |
| NSC Norfolk Southern Corp           | 01/14/2009 | 05/31/2012 | 7.00        | 459      | 277        | 0          |            | 182       |
| USB US Bancorp                      | 04/02/2009 | 06/05/2012 | 38.00       | 1,107    | 577        | 0          |            | 530       |
| USB US Bancorp                      | 04/02/2009 | 06/05/2012 | 13.00       | 380      | 197        | 0          |            | 183       |
| USB US Bancorp                      | 04/02/2009 | 06/05/2012 | 37.00       | 1,079    | 562        | 0          |            | 517       |
| USB US Bancorp                      | 04/02/2009 | 06/05/2012 | 22.00       | 643      | 334        | 0          |            | 309       |
| USB US Bancorp                      | 04/02/2009 | 06/05/2012 | 5.00        | 146      | 76         | 0          |            | 70        |
| USB US Bancorp                      | 04/02/2009 | 06/05/2012 | 5.00        | 146      | 76         | 0          |            | 70        |

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**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security       | Buy Date                      | Sell Date  | Shares Sold | Proceeds   | Cost Basis | Adjustment | Short-term | Long-term |
|----------------|-------------------------------|------------|-------------|------------|------------|------------|------------|-----------|
| BNP060<br>612  | BNP REN SPX 06/06/12          | 05/20/2011 | 06/06/2012  | 110,000 00 | 108,112    | 110,000    | 0          | (1,888)   |
| TRGP           | Targa Resources Corp          | 02/23/2011 | 06/08/2012  | 125 00     | 5,149      | 4,016      | 0          | 1,133     |
| TRGP           | Targa Resources Corp          | 03/21/2011 | 06/08/2012  | 350 00     | 14,417     | 11,282     | 0          | 3,135     |
| JCISX          | JPMorgan Intl Currency Incom  | 11/12/2009 | 06/11/2012  | 3,219 871  | 34,614     | 35,000     | 0          | (386)     |
| HDCSX          | HIGHBRIDGE DYNAMIC COM        | 01/20/2011 | 06/11/2012  | 299 045    | 4,913      | 5,598      | 0          | (685)     |
| HDCSX          | HIGHBRIDGE DYNAMIC COM        | 01/20/2011 | 06/11/2012  | 1,201 92   | 19,748     | 22,500     | 0          | (2,752)   |
| HDCSX          | HIGHBRIDGE DYNAMIC COM        | 03/25/2011 | 06/11/2012  | 309 747    | 5,089      | 6,353      | 0          | (1,264)   |
| M              | MACY'S INC                    | 02/28/2011 | 06/12/2012  | 175 00     | 6,421      | 4,055      | 0          | 2,366     |
| GNMAP<br>OOL   | GNMA Pool No 301600 7 5%      | 11/18/1992 | 06/15/2012  | 71 89      | 72         | 81         | 0          | (9)       |
| NKE            | Nike Inc                      | 01/07/2008 | 06/15/2012  | 3 00       | 303        | 185        | 0          | 118       |
| NKE            | Nike Inc                      | 01/07/2008 | 06/15/2012  | 7 00       | 709        | 432        | 0          | 277       |
| NKE            | Nike Inc                      | 01/07/2008 | 06/15/2012  | 4 00       | 401        | 247        | 0          | 154       |
| NKE            | Nike Inc                      | 01/07/2008 | 06/18/2012  | 2 00       | 202        | 124        | 0          | 78        |
| BA             | Boeing Co                     | 03/07/2011 | 06/20/2012  | 75 00      | 5,399      | 5,173      | 0          | 226       |
| VOD            | VODAFONE GRP PLC ADS          | 04/21/2011 | 06/20/2012  | 725 00     | 19,885     | 20,861     | 0          | (796)     |
| PG             | Procter & Gamble Co           | 09/22/2009 | 06/21/2012  | 21 00      | 1,258      | 1,207      | 0          | 51        |
| XOM            | Exxon Mobil Corp              | 10/18/2010 | 06/21/2012  | 9 00       | 742        | 593        | 0          | 149       |
| ELT            | Elster Group SE Sponsored A   | 04/13/2011 | 06/21/2012  | 535 00     | 10,225     | 8,025      | 0          | 2,200     |
| CVS            | Cvs Corporation               | 01/28/2009 | 06/22/2012  | 26 00      | 1,188      | 734        | 0          | 454       |
| CVS            | Cvs Corporation               | 01/28/2009 | 06/22/2012  | 1 00       | 46         | 28         | 0          | 18        |
| CVS            | Cvs Corporation               | 07/28/2010 | 06/22/2012  | 5 00       | 229        | 159        | 0          | 70        |
| CVS            | Cvs Corporation               | 07/28/2010 | 06/22/2012  | 11 00      | 503        | 350        | 0          | 153       |
| WMB            | Williams Companies Inc (The   | 05/05/2011 | 06/22/2012  | 39 00      | 1,031      | 982        | 0          | 49        |
| FNMAP<br>OOL   | FNMA Pool No 212689 7 00%     | 06/06/1993 | 06/25/2012  | 114 42     | 114        | 129        | 0          | (15)      |
| JPASX          | Jp Morgan Asia Equity Select  | 10/05/2009 | 06/27/2012  | 2 783 97   | 77,032     | 82,071     | 0          | (5,039)   |
| WMB            | Williams Companies Inc (The   | 05/05/2011 | 06/27/2012  | 21 00      | 591        | 529        | 0          | 62        |
| COG            | Cabot Oil & Gas Corporation   | 06/15/2011 | 06/28/2012  | 200 00     | 8,206      | 5,815      | 0          | 2,391     |
| ELT            | Elster Group SE Sponsored A   | 04/13/2011 | 06/29/2012  | 3,545 00   | 68,535     | 53,175     | 0          | 13,360    |
| ELT            | Elster Group SE Sponsored A   | 04/13/2011 | 06/29/2012  | 925 00     | 18,777     | 13,875     | 0          | 4,902     |
| EMC            | EMC Corporation               | 10/12/2010 | 07/06/2012  | 75 00      | 1,777      | 1,514      | 0          | 263       |
| EMC            | EMC Corporation               | 10/19/2010 | 07/06/2012  | 50 00      | 1,185      | 1,053      | 0          | 132       |
| ELT            | Elster Group SE Sponsored A   | 04/13/2011 | 07/06/2012  | 2,620 00   | 53,238     | 39,300     | 0          | 13,938    |
| GNC            | GNC Holdings Inc              | 04/06/2011 | 07/06/2012  | 265 00     | 10,673     | 4,397      | 0          | 6,276     |
| CVS            | Cvs Corporation               | 07/28/2010 | 07/09/2012  | 9 00       | 424        | 287        | 0          | 137       |
| JPMMUL<br>TIHB | JPM Multi-Strategy Fund I Ltd | 05/04/2011 | 07/11/2012  | 19,710 93  | 19,711     | 19,711     | 0          | 0         |
| CSCO           | Cisco Systems Inc             | 07/22/2009 | 07/11/2012  | 30 00      | 493        | 646        | 0          | (153)     |
| CSCO           | Cisco Systems Inc             | 08/13/2010 | 07/11/2012  | 14 00      | 230        | 302        | 0          | (72)      |
| YUM            | Yum! Brands Inc               | 09/17/2009 | 07/11/2012  | 8 00       | 497        | 274        | 0          | 223       |
| HUM            | Humana Inc                    | 04/11/2011 | 07/11/2012  | 11 00      | 815        | 766        | 0          | 49        |
| SUIEX          | JP Morgan US Real Estate Se   | 09/10/2010 | 07/12/2012  | 3,280 481  | 60,000     | 48,125     | 0          | 11,875    |
| YUM            | Yum! Brands Inc               | 09/17/2009 | 07/12/2012  | 16 00      | 1,000      | 547        | 0          | 453       |
| GNMAP<br>OOL   | GNMA Pool No 301600 7 5%      | 11/18/1992 | 07/16/2012  | 77 99      | 78         | 88         | 0          | (10)      |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                               | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|----------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| DD E : Du Pont De Nemours And          | 06/21/2010 | 07/18/2012 | 5 00        | 243      | 179        | 0          |            | 64        |
| DD E : Du Pont De Nemours And          | 06/01/2010 | 07/18/2012 | 46 00       | 2,236    | 1,646      | 0          |            | 590       |
| CAM Cameron International Corpor.      | 04/28/2011 | 07/18/2012 | 5 00        | 225      | 265        | 0          |            | (40)      |
| CAM Cameron International Corpor.      | 05/03/2011 | 07/18/2012 | 15 00       | 674      | 777        | 0          |            | (103)     |
| JPM Jp Morgan Chase & Co               | 02/16/2011 | 07/18/2012 | 205 00      | 7,380    | 9,554      | 0          |            | (2,174)   |
| BMV Bristol Myers Squibb Co            | 04/15/2003 | 07/19/2012 | 2 000 00    | 71,943   | 44,900     | 0          |            | 27,043    |
| JPM Jp Morgan Chase & Co               | 02/16/2011 | 07/19/2012 | 70 00       | 2,520    | 3,262      | 0          |            | (742)     |
| DHR Danaher Co                         | 07/30/2007 | 07/24/2012 | 635 00      | 31,815   | 24,430     | 0          |            | 7,385     |
| FNMAP OOL FNMA Pool No 212689 7 00%    | 06/06/1993 | 07/25/2012 | 126 86      | 127      | 143        | 0          |            | (16)      |
| CL Colgate-palmolive Company           | 09/21/2010 | 07/27/2012 | 5 00        | 536      | 393        | 0          |            | 143       |
| CL Colgate-palmolive Company           | 09/28/2010 | 07/27/2012 | 15 00       | 1,607    | 1,178      | 0          |            | 429       |
| CL Colgate-palmolive Company           | 07/11/2011 | 07/27/2012 | 11 00       | 1,178    | 974        | 0          |            | 204       |
| XOM Exxon Mobil Corp                   | 10/18/2010 | 07/27/2012 | 11 00       | 948      | 725        | 0          |            | 223       |
| XOM Exxon Mobil Corp                   | 11/02/2010 | 07/27/2012 | 4 00        | 345      | 272        | 0          |            | 73        |
| JPM Jp Morgan Chase & Co               | 02/16/2011 | 07/31/2012 | 205 00      | 7,339    | 9,554      | 0          |            | (2,215)   |
| JPM Jp Morgan Chase & Co               | 02/16/2011 | 07/31/2012 | 750 00      | 26,999   | 34,953     | 0          |            | (7,954)   |
| CTSH Cognizant Technology Solutio      | 03/04/2010 | 08/03/2012 | 12 00       | 690      | 598        | 0          |            | 92        |
| CTSH Cognizant Technology Solutio      | 05/13/2010 | 08/03/2012 | 3 00        | 173      | 158        | 0          |            | 15        |
| CTSH Cognizant Technology Solutio      | 05/13/2010 | 08/03/2012 | 4 00        | 229      | 211        | 0          |            | 18        |
| GNC GNC Holdings Inc                   | 04/06/2011 | 08/07/2012 | 95 00       | 3,613    | 1,576      | 0          |            | 2,037     |
| CTL CenturyLink Inc                    | 07/19/2011 | 08/08/2012 | 50 00       | 2,113    | 1,950      | 0          |            | 163       |
| M MACY'S INC                           | 02/28/2011 | 08/08/2012 | 170 00      | 6,307    | 3,939      | 0          |            | 2,368     |
| CTL CenturyLink Inc                    | 07/19/2011 | 08/14/2012 | 50 00       | 2,125    | 1,950      | 0          |            | 175       |
| GNMAP OOL GNMA Pool No 301600 7 5%     | 11/18/1992 | 08/15/2012 | 73 61       | 74       | 83         | 0          |            | (9)       |
| MODL MModal Inc                        | 02/06/2006 | 08/20/2012 | 20,000 00   | 280,000  | 275,000    | 0          |            | 5,000     |
| MODL MModal Inc                        | 02/03/2010 | 08/20/2012 | 10,000 00   | 140,000  | 70,318     | 0          |            | 69,682    |
| VOD VODAFONE GRP PLC ADS               | 04/21/2011 | 08/20/2012 | 400 00      | 11,847   | 11,399     | 0          |            | 448       |
| SG0822 12 SG Cont Buff EQ SPX 8/22/12  | 08/05/2011 | 08/22/2012 | 90,000 00   | 106,417  | 90,000     | 0          |            | 16,417    |
| GOOG Google Inc                        | 06/30/2010 | 08/23/2012 | 4 00        | 2,712    | 1,804      | 0          |            | 908       |
| GOOG Google Inc                        | 08/24/2010 | 08/23/2012 | 1 00        | 678      | 452        | 0          |            | 226       |
| AAPL Apple Inc                         | 12/04/2008 | 08/24/2012 | 10 00       | 6,724    | 941        | 0          |            | 5,783     |
| FNMAP OOL FNMA Pool No. 212689 7 00%   | 06/06/1993 | 08/27/2012 | 127 67      | 128      | 144        | 0          |            | (16)      |
| BREN08 2912 Barclays BREN EAFE 8/29/12 | 08/12/2011 | 08/29/2012 | 85,000 00   | 87,375   | 85,000     | 0          |            | 2,375     |
| GOOG Google Inc                        | 08/24/2010 | 08/30/2012 | 2 00        | 1,330    | 903        | 0          |            | 427       |
| XOM Exxon Mobil Corp                   | 11/02/2010 | 09/07/2012 | 15 00       | 1,346    | 1,020      | 0          |            | 326       |
| VOD VODAFONE GRP PLC ADS               | 04/21/2011 | 09/07/2012 | 875 00      | 24,792   | 24,936     | 0          |            | (144)     |
| GNC GNC Holdings Inc                   | 04/06/2011 | 08/10/2012 | 90 00       | 3,600    | 1,493      | 0          |            | 2,107     |
| GOOG Google Inc                        | 08/24/2010 | 09/12/2012 | 3 00        | 2,128    | 1,355      | 0          |            | 773       |
| XOM Exxon Mobil Corp                   | 11/02/2010 | 09/13/2012 | 16 00       | 1,460    | 1,089      | 0          |            | 371       |
| GNMAP OOL GNMA Pool No 301600 7 5%     | 11/18/1992 | 09/17/2012 | 73 50       | 74       | 83         | 0          |            | (9)       |
| NKE Nike Inc                           | 01/07/2008 | 09/18/2012 | 1 00        | 98       | 62         | 0          |            | 36        |
| NKE Nike Inc                           | 01/07/2008 | 09/18/2012 | 1 00        | 97       | 62         | 0          |            | 35        |

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**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                             | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|--------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| NKE Nike Inc                         | 01/07/2008 | 09/18/2012 | 8.00        | 782      | 494        | 0          |            | 288       |
| AAPL Apple Inc                       | 01/08/2008 | 09/19/2012 | 4.00        | 2,805    | 720        | 0          |            | 2,085     |
| NKE Nike Inc                         | 01/07/2008 | 09/19/2012 | 4.00        | 400      | 247        | 0          |            | 153       |
| NKE Nike Inc                         | 01/07/2008 | 09/19/2012 | 3.00        | 297      | 185        | 0          |            | 112       |
| NKE Nike Inc                         | 01/07/2008 | 09/20/2012 | 3.00        | 292      | 185        | 0          |            | 107       |
| NKE Nike Inc                         | 03/30/2011 | 09/20/2012 | 1.00        | 97       | 77         | 0          |            | 20        |
| NKE Nike Inc                         | 03/30/2011 | 09/20/2012 | 1.00        | 98       | 77         | 0          |            | 21        |
| NKE Nike Inc                         | 06/26/2011 | 09/21/2012 | 235.00      | 22,912   | 20,029     | 0          |            | 2,883     |
| FNMAP OOL FNMA Pool No. 212689 7.00% | 06/06/1993 | 09/25/2012 | 128.48      | 128      | 145        | 0          |            | (17)      |
| NKE Nike Inc                         | 03/30/2011 | 09/25/2012 | 2.00        | 192      | 154        | 0          |            | 38        |
| CBSB CBS Corporation, Class B        | 06/03/2011 | 09/26/2012 | 45.00       | 1,604    | 1,229      | 0          |            | 375       |
| CBSB CBS Corporation, Class B        | 07/06/2011 | 09/26/2012 | 25.00       | 891      | 714        | 0          |            | 177       |
| CBSB CBS Corporation, Class B        | 07/22/2011 | 09/26/2012 | 45.00       | 1,604    | 1,329      | 0          |            | 275       |
| NKE Nike Inc                         | 03/30/2011 | 09/26/2012 | 1.00        | 96       | 77         | 0          |            | 19        |
| ADT ADT Corporation                  | 06/01/2010 | 10/04/2012 | 6.00        | 231      | 142        | 0          |            | 89        |
| ADT ADT Corporation                  | 06/01/2010 | 10/05/2012 | 1.00        | 39       | 24         | 0          |            | 15        |
| ADT ADT Corporation                  | 06/01/2010 | 10/05/2012 | 14.00       | 528      | 332        | 0          |            | 196       |
| ADT ADT Corporation                  | 06/01/2010 | 10/10/2012 | 1.50        | 56       | 36         | 0          |            | 20        |
| ADT ADT Corporation                  | 11/10/2010 | 10/10/2012 | 12.50       | 469      | 317        | 0          |            | 152       |
| GOOG Google Inc                      | 08/24/2010 | 10/11/2012 | 1.00        | 772      | 452        | 0          |            | 320       |
| GNC GNC Holdings Inc                 | 04/06/2011 | 10/11/2012 | 100.00      | 4,100    | 1,659      | 0          |            | 2,441     |
| ADT ADT Corporation                  | 01/13/2011 | 10/11/2012 | 50          | 19       | 15         | 0          |            | 4         |
| PNR Pentair LTD                      | 06/01/2010 | 10/11/2012 | 7544        | 34       | 20         | 0          |            | 14        |
| GNMAP OOL GNMA Pool No. 301600 7.5%  | 11/18/1992 | 10/15/2012 | 73.99       | 74       | 84         | 0          |            | (10)      |
| KRFT Kraft Foods Group Inc           | 08/04/2011 | 10/15/2012 | 4.666667    | 220      | 170        | 0          |            | 50        |
| KRFT Kraft Foods Group Inc           | 08/04/2011 | 10/15/2012 | 2.00        | 94       | 73         | 0          |            | 21        |
| KRFT Kraft Foods Group Inc           | 08/04/2011 | 10/15/2012 | 5.333333    | 252      | 194        | 0          |            | 58        |
| KRFT Kraft Foods Group Inc           | 08/04/2011 | 10/15/2012 | 2.00        | 94       | 73         | 0          |            | 21        |
| KRFT Kraft Foods Group Inc           | 08/16/2011 | 10/15/2012 | 2.00        | 94       | 72         | 0          |            | 22        |
| KRFT Kraft Foods Group Inc           | 08/16/2011 | 10/15/2012 | 1.00        | 47       | 36         | 0          |            | 11        |
| ADT ADT Corporation                  | 01/13/2011 | 10/15/2012 | 6.00        | 219      | 175        | 0          |            | 44        |
| KRFT Kraft Foods Group Inc           | 08/16/2011 | 10/15/2012 | 7.00        | 332      | 253        | 0          |            | 79        |
| KRFT Kraft Foods Group Inc           | 09/09/2011 | 10/15/2012 | 1.00        | 47       | 36         | 0          |            | 11        |
| KRFT Kraft Foods Group Inc           | 09/19/2011 | 10/16/2012 | 8.00        | 375      | 293        | 0          |            | 82        |
| KRFT Kraft Foods Group Inc           | 09/09/2011 | 10/16/2012 | 14.00       | 656      | 509        | 0          |            | 147       |
| ADT ADT Corporation                  | 01/13/2011 | 10/16/2012 | 3.50        | 131      | 102        | 0          |            | 29        |
| GOOG Google Inc                      | 08/24/2010 | 10/18/2012 | 5.00        | 3,679    | 2,259      | 0          |            | 1,420     |
| GOOG Google Inc                      | 08/24/2010 | 10/22/2012 | 5.00        | 3,750    | 2,259      | 0          |            | 1,491     |
| GS092914 Goldman Sachs Note 9/29/14  | 04/20/2011 | 10/22/2012 | 100,000.00  | 99,507   | 99,538     | 0          |            | (31)      |
| KRFT Kraft Foods Group Inc           | 09/19/2011 | 10/22/2012 | .3333       | 16       | 12         | 0          |            | 4         |
| FNMAP OOL FNMA Pool No. 212689 7.00% | 06/06/1993 | 10/25/2012 | 129.30      | 129      | 146        | 0          |            | (17)      |
| AAPL Apple Inc                       | 12/04/2008 | 10/30/2012 | 18.00       | 10,864   | 1,693      | 0          |            | 9,171     |
| GNC GNC Holdings Inc                 | 04/06/2011 | 10/31/2012 | 85.00       | 3,262    | 1,411      | 0          |            | 1,851     |

**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                                | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/06/2012 | 100 00      | 3,792    | 1,659      | 0          |            | 2,133     |
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/07/2012 | 150 00      | 5,445    | 2,489      | 0          |            | 2,956     |
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/08/2012 | 95 00       | 3,410    | 1,576      | 0          |            | 1,834     |
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/13/2012 | 180 00      | 6,473    | 2,987      | 0          |            | 3,486     |
| M MACY'S INC                            | 02/28/2011 | 11/13/2012 | 320 00      | 13,179   | 7,415      | 0          |            | 5,764     |
| AGN Allergan Inc                        | 09/30/2010 | 11/15/2012 | 350 00      | 31,734   | 23,417     | 0          |            | 8,317     |
| AGN Allergan Inc                        | 11/19/2010 | 11/15/2012 | 150 00      | 13,600   | 10,324     | 0          |            | 3,276     |
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/15/2012 | 95 00       | 3,439    | 1,576      | 0          |            | 1,863     |
| GNMAP OOL GNMA Pool No 301600 7 5%      | 11/18/1992 | 11/15/2012 | 74 75       | 75       | 85         | 0          |            | (10)      |
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/16/2012 | 90 00       | 3,178    | 1,493      | 0          |            | 1,685     |
| NI NiSource Inc                         | 10/18/2011 | 11/16/2012 | 315 00      | 7,639    | 6,790      | 0          |            | 849       |
| M MACY'S INC                            | 02/28/2011 | 11/20/2012 | 75 00       | 2,953    | 1,738      | 0          |            | 1,215     |
| COG Cabot Oil & Gas Corporation         | 06/15/2011 | 11/21/2012 | 180 00      | 8,534    | 5,233      | 0          |            | 3,301     |
| M MACY'S INC                            | 02/28/2011 | 11/21/2012 | 170 00      | 6,664    | 3,939      | 0          |            | 2,725     |
| NI NiSource Inc                         | 10/18/2011 | 11/21/2012 | 320 00      | 7,492    | 6,897      | 0          |            | 595       |
| AAPL Apple Inc                          | 12/04/2008 | 11/23/2012 | 6 00        | 3,296    | 564        | 0          |            | 2,732     |
| GNC GNC Holdings Inc                    | 04/06/2011 | 11/26/2012 | 460 00      | 16,560   | 7,633      | 0          |            | 8,927     |
| M MACY'S INC                            | 02/28/2011 | 11/26/2012 | 170 00      | 6,970    | 3,939      | 0          |            | 3,031     |
| FNMAP OOL FNMA Pool No 212689 7 00%     | 06/06/1993 | 11/26/2012 | 130 12      | 130      | 147        | 0          |            | (17)      |
| BARCG OLD12 Barc Gold Cpn Note 11/27/12 | 11/19/2010 | 11/27/2012 | 20,000 00   | 24,810   | 20,000     | 0          |            | 4,810     |
| BARCG OLD12 Barc Gold Cpn Note 11/27/12 | 11/19/2010 | 11/27/2012 | 14,000 00   | 17,367   | 14,000     | 0          |            | 3,367     |
| AAPL Apple Inc                          | 12/04/2008 | 11/29/2012 | 12 00       | 6,911    | 1,129      | 0          |            | 5,782     |
| M MACY'S INC                            | 02/28/2011 | 11/29/2012 | 200 00      | 8,187    | 4,634      | 0          |            | 3,553     |
| M MACY'S INC                            | 03/08/2011 | 11/29/2012 | 485 00      | 19,853   | 11,536     | 0          |            | 8,317     |
| BA Boeing Co                            | 03/07/2011 | 11/30/2012 | 50 00       | 3,706    | 3,449      | 0          |            | 257       |
| NI NiSource Inc                         | 10/18/2011 | 11/30/2012 | 130 00      | 3,113    | 2,802      | 0          |            | 311       |
| JPM120 512 JPM Cont Buff Eq Mid 12/05/1 | 11/18/2011 | 12/05/2012 | 90,000 00   | 104,540  | 90,000     | 0          |            | 14,540    |
| NI NiSource Inc                         | 10/18/2011 | 12/06/2012 | 330 00      | 8,058    | 7,113      | 0          |            | 945       |
| TRGP Targa Resources Corp               | 03/21/2011 | 12/06/2012 | 335 00      | 16,849   | 10,798     | 0          |            | 6,051     |
| JLPSX Jpmorgan Us Large Cap Core        | 09/12/2007 | 12/07/2012 | 11,798 018  | 271,944  | 250,000    | 0          |            | 21,944    |
| SEEGX JP Morgan Large Cap Growth        | 03/25/2011 | 12/07/2012 | 9,280 74    | 221,810  | 200,000    | 0          |            | 21,810    |
| SEEGX JP Morgan Large Cap Growth        | 09/16/2011 | 12/07/2012 | 2,927 40    | 69,965   | 62,500     | 0          |            | 7,465     |
| SUIEX JP Morgan US Real Estate Se       | 09/10/2010 | 12/07/2012 | 4,354 149   | 78,157   | 63,875     | 0          |            | 14,282    |
| HLLVX JP Morgan Short Duration Bor      | 01/12/2010 | 12/07/2012 | 1,207 128   | 13,290   | 13,158     | 0          |            | 132       |
| PGMIX JP Morgan Market Expansion        | 10/05/2009 | 12/07/2012 | 21,249 135  | 233,953  | 172,118    | 0          |            | 61,835    |
| JPMINFL JPM INFLATION MANAGED I         | 03/09/2011 | 12/07/2012 | 5,361 50    | 58,440   | 55,652     | 0          |            | 2,788     |
| HDCSX HIGHBRIDGE DYNAMIC COM            | 03/25/2011 | 12/07/2012 | 3,347 003   | 49,268   | 68,647     | 0          |            | (19,379)  |
| PRILX PARNASSUS EQUITY INCOM            | 10/14/2011 | 12/07/2012 | 6,007 75    | 177,349  | 155,000    | 0          |            | 22,349    |
| ITHIX The Hartford Capital Apprecia     | 11/08/2010 | 12/07/2012 | 993 03      | 33,574   | 33,465     | 0          |            | 109       |
| DDBIX DREYFUS PREMIER EMERC             | 04/27/2010 | 12/07/2012 | 2,286 325   | 34,912   | 32,100     | 0          |            | 2,812     |
| DDBIX DREYFUS PREMIER EMERC             | 10/20/2010 | 12/07/2012 | 1,325 38    | 20,239   | 20,000     | 0          |            | 239       |
| DODFX Dodge & Cox International Stc     | 06/19/2007 | 12/07/2012 | 781 494     | 26,665   | 38,535     | 0          |            | (11,870)  |

**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                            | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-------------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| DODFX Dodge & Cox International Stc | 02/07/2011 | 12/07/2012 | 1,900.62    | 64,849   | 70,000     | 0          |            | (5,151)   |
| MSFT Microsoft Corporation          | 01/15/2009 | 12/07/2012 | 45.00       | 1,190    | 838        | 0          |            | 352       |
| MSFT Microsoft Corporation          | 01/29/2009 | 12/07/2012 | 200.00      | 5,288    | 3,568      | 0          |            | 1,720     |
| MSFT Microsoft Corporation          | 07/24/2009 | 12/07/2012 | 100.00      | 2,644    | 2,340      | 0          |            | 304       |
| MSFT Microsoft Corporation          | 07/29/2009 | 12/07/2012 | 100.00      | 2,644    | 2,368      | 0          |            | 276       |
| MSFT Microsoft Corporation          | 02/01/2010 | 12/07/2012 | 25.00       | 661      | 709        | 0          |            | (48)      |
| MSFT Microsoft Corporation          | 08/11/2011 | 12/07/2012 | 36.00       | 952      | 887        | 0          |            | 65        |
| ACE Ace Ltd                         | 04/29/2009 | 12/07/2012 | 31.00       | 2,503    | 1,466      | 0          |            | 1,037     |
| ACE Ace Ltd                         | 05/23/2011 | 12/07/2012 | 20.00       | 1,615    | 1,366      | 0          |            | 249       |
| BIDU Baidu.com Inc                  | 09/21/2010 | 12/07/2012 | 16.00       | 1,424    | 1,473      | 0          |            | (49)      |
| CNP CenterPoint Energy Inc (Holdin  | 03/10/2011 | 12/07/2012 | 65.00       | 1,284    | 1,045      | 0          |            | 239       |
| CNP CenterPoint Energy Inc (Holdin  | 03/14/2011 | 12/07/2012 | 50.00       | 987      | 794        | 0          |            | 193       |
| CNP CenterPoint Energy Inc (Holdin  | 07/15/2011 | 12/07/2012 | 65.00       | 1,284    | 1,257      | 0          |            | 27        |
| CNP CenterPoint Energy Inc (Holdin  | 08/11/2011 | 12/07/2012 | 31.00       | 612      | 572        | 0          |            | 40        |
| CMCSA Comcast Corporation           | 12/07/2009 | 12/07/2012 | 88.00       | 3,250    | 1,489      | 0          |            | 1,761     |
| CMCSA Comcast Corporation           | 09/30/2011 | 12/07/2012 | 40.00       | 1,477    | 857        | 0          |            | 620       |
| HUM Humana Inc                      | 04/11/2011 | 12/07/2012 | 4.00        | 264      | 279        | 0          |            | (15)      |
| HUM Humana Inc                      | 05/20/2011 | 12/07/2012 | 17.00       | 1,123    | 1,358      | 0          |            | (235)     |
| HUM Humana Inc                      | 10/31/2011 | 12/07/2012 | 22.00       | 1,453    | 1,882      | 0          |            | (429)     |
| JCI Johnson Controls Inc            | 03/19/2009 | 12/07/2012 | 145.00      | 4,031    | 1,646      | 0          |            | 2,385     |
| JCI Johnson Controls Inc            | 04/28/2010 | 12/07/2012 | 25.00       | 695      | 834        | 0          |            | (139)     |
| JCI Johnson Controls Inc            | 08/09/2010 | 12/07/2012 | 25.00       | 695      | 755        | 0          |            | (60)      |
| JCI Johnson Controls Inc            | 10/28/2011 | 12/07/2012 | 30.00       | 834      | 1,002      | 0          |            | (168)     |
| LRCX Lam Research Corporation       | 10/28/2011 | 12/07/2012 | 10.00       | 352      | 439        | 0          |            | (87)      |
| MRK Merck & Co Inc                  | 09/14/2009 | 12/07/2012 | 7.00        | 310      | 229        | 0          |            | 81        |
| MRK Merck & Co Inc                  | 01/12/2010 | 12/07/2012 | 10.00       | 443      | 374        | 0          |            | 69        |
| MRK Merck & Co Inc                  | 01/21/2010 | 12/07/2012 | 25.00       | 1,109    | 1,006      | 0          |            | 103       |
| MRK Merck & Co Inc                  | 06/09/2010 | 12/07/2012 | 25.00       | 1,109    | 849        | 0          |            | 260       |
| MRK Merck & Co Inc                  | 04/18/2011 | 12/07/2012 | 50.00       | 2,217    | 1,701      | 0          |            | 516       |
| MRK Merck & Co Inc                  | 05/17/2011 | 12/07/2012 | 55.00       | 2,439    | 2,049      | 0          |            | 390       |
| MRK Merck & Co Inc                  | 08/16/2011 | 12/07/2012 | 24.00       | 1,064    | 766        | 0          |            | 298       |
| MRK Merck & Co Inc                  | 08/16/2011 | 12/07/2012 | 3.00        | 133      | 96         | 0          |            | 37        |
| NTAP Netapp Inc                     | 09/20/2011 | 12/07/2012 | 17.00       | 564      | 606        | 0          |            | (42)      |
| PCAR Paccar Inc                     | 03/12/2009 | 12/07/2012 | 40.00       | 1,747    | 917        | 0          |            | 830       |
| PCAR Paccar Inc                     | 01/05/2010 | 12/07/2012 | 50.00       | 2,184    | 1,857      | 0          |            | 327       |
| PCAR Paccar Inc                     | 03/19/2010 | 12/07/2012 | 25.00       | 1,092    | 1,055      | 0          |            | 37        |
| QCOM Qualcomm Incorporated          | 07/23/2009 | 12/07/2012 | 44.00       | 2,801    | 2,080      | 0          |            | 721       |
| QCOM Qualcomm Incorporated          | 03/24/2010 | 12/07/2012 | 50.00       | 3,183    | 2,007      | 0          |            | 1,176     |
| QCOM Qualcomm Incorporated          | 09/29/2011 | 12/07/2012 | 15.00       | 955      | 763        | 0          |            | 192       |
| PNR Pentair LTD                     | 01/13/2011 | 12/07/2012 | 4.79886     | 229      | 159        | 0          |            | 70        |
| PNR Pentair LTD                     | 06/01/2010 | 12/07/2012 | 10.043035   | 479      | 271        | 0          |            | 208       |
| PNR Pentair LTD                     | 11/10/2010 | 12/07/2012 | 5.998575    | 286      | 173        | 0          |            | 113       |
| T AT&T, Inc                         | 01/10/2008 | 12/07/2012 | 70.00       | 2,343    | 2,720      | 0          |            | (377)     |
| T AT&T, Inc                         | 07/11/2011 | 12/07/2012 | 33.00       | 1,105    | 1,017      | 0          |            | 88        |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                          | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| T AT&T Inc                        | 07/12/2011 | 12/07/2012 | 30.00       | 1,004    | 933        | 0          |            | 71        |
| BAC Bank Of America Corp          | 02/05/2009 | 12/07/2012 | 75.00       | 789      | 350        | 0          |            | 439       |
| BAC Bank Of America Corp          | 12/07/2009 | 12/07/2012 | 125.00      | 1,316    | 2,034      | 0          |            | (718)     |
| BAC Bank Of America Corp          | 02/11/2011 | 12/07/2012 | 100.00      | 1,052    | 1,479      | 0          |            | (427)     |
| COF Capital One Financial Cp      | 08/11/2011 | 12/07/2012 | 1.00        | 57       | 44         | 0          |            | 13        |
| COF Capital One Financial Cp      | 08/11/2011 | 12/07/2012 | 1.00        | 57       | 44         | 0          |            | 13        |
| COF Capital One Financial Cp      | 08/11/2011 | 12/07/2012 | 1.00        | 57       | 44         | 0          |            | 13        |
| COF Capital One Financial Cp      | 08/12/2011 | 12/07/2012 | 1.00        | 57       | 45         | 0          |            | 12        |
| COF Capital One Financial Cp      | 08/12/2011 | 12/07/2012 | 7.00        | 399      | 307        | 0          |            | 92        |
| COF Capital One Financial Cp      | 08/12/2011 | 12/07/2012 | 5.00        | 285      | 225        | 0          |            | 60        |
| COF Capital One Financial Cp      | 12/05/2011 | 12/07/2012 | 45.00       | 2,568    | 2,116      | 0          |            | 452       |
| CELG Celgene Cp                   | 04/01/2009 | 12/07/2012 | 15.00       | 1,178    | 581        | 0          |            | 597       |
| CELG Celgene Cp                   | 04/15/2010 | 12/07/2012 | 10.00       | 785      | 605        | 0          |            | 180       |
| CELG Celgene Cp                   | 05/21/2010 | 12/07/2012 | 20.00       | 1,571    | 1,116      | 0          |            | 455       |
| CELG Celgene Cp                   | 03/30/2011 | 12/07/2012 | 15.00       | 1,178    | 852        | 0          |            | 326       |
| CSCO Cisco Systems Inc            | 08/13/2010 | 12/07/2012 | 36.00       | 693      | 777        | 0          |            | (84)      |
| CSCO Cisco Systems Inc            | 11/12/2010 | 12/07/2012 | 75.00       | 1,443    | 1,511      | 0          |            | (68)      |
| CSCO Cisco Systems Inc            | 07/28/2011 | 12/07/2012 | 70.00       | 1,347    | 1,134      | 0          |            | 213       |
| CSCO Cisco Systems Inc            | 08/16/2011 | 12/07/2012 | 38.00       | 731      | 605        | 0          |            | 126       |
| CSCO Cisco Systems Inc            | 09/28/2011 | 12/07/2012 | 35.00       | 673      | 570        | 0          |            | 103       |
| CTSH Cognizant Technology Solutio | 05/13/2010 | 12/07/2012 | 18.00       | 1,258    | 949        | 0          |            | 309       |
| CTSH Cognizant Technology Solutio | 06/16/2010 | 12/07/2012 | 10.00       | 699      | 540        | 0          |            | 159       |
| CTSH Cognizant Technology Solutio | 08/11/2011 | 12/07/2012 | 18.00       | 1,258    | 1,115      | 0          |            | 143       |
| GM General Motors Co              | 11/23/2010 | 12/07/2012 | 25.00       | 624      | 838        | 0          |            | (214)     |
| GM General Motors Co.             | 12/01/2010 | 12/07/2012 | 25.00       | 624      | 872        | 0          |            | (248)     |
| GM General Motors Co              | 12/07/2010 | 12/07/2012 | 25.00       | 624      | 865        | 0          |            | (241)     |
| GM General Motors Co              | 05/18/2011 | 12/07/2012 | 25.00       | 624      | 787        | 0          |            | (163)     |
| HD Home Depot Inc                 | 09/29/2011 | 12/07/2012 | 35.00       | 2,244    | 1,182      | 0          |            | 1,062     |
| ICE IntercontinentalExchange Inc  | 08/10/2011 | 12/07/2012 | 6.00        | 787      | 669        | 0          |            | 118       |
| EL Estee Lauder Companies Inc     | 09/19/2011 | 12/07/2012 | 23.00       | 1,385    | 1,158      | 0          |            | 227       |
| EL Estee Lauder Companies Inc.    | 10/28/2011 | 12/07/2012 | 14.00       | 843      | 716        | 0          |            | 127       |
| LEN Lennar Corporation            | 09/30/2011 | 12/07/2012 | 45.00       | 1,633    | 621        | 0          |            | 1,012     |
| LEN Lennar Corporation            | 10/21/2011 | 12/07/2012 | 50.00       | 1,815    | 828        | 0          |            | 987       |
| MET Metlife Inc                   | 01/21/2009 | 12/07/2012 | 5.00        | 164      | 125        | 0          |            | 39        |
| MET Metlife Inc                   | 04/22/2010 | 12/07/2012 | 25.00       | 819      | 1,168      | 0          |            | (349)     |
| MET Metlife Inc                   | 06/09/2010 | 12/07/2012 | 25.00       | 819      | 1,004      | 0          |            | (185)     |
| MET Metlife Inc                   | 03/03/2011 | 12/07/2012 | 20.00       | 655      | 897        | 0          |            | (242)     |
| MET Metlife Inc                   | 07/25/2011 | 12/07/2012 | 15.00       | 492      | 619        | 0          |            | (127)     |
| MET Metlife Inc                   | 09/21/2011 | 12/07/2012 | 20.00       | 655      | 616        | 0          |            | 39        |
| MET Metlife Inc                   | 09/29/2011 | 12/07/2012 | 25.00       | 819      | 734        | 0          |            | 85        |
| OXY Occidental Petroleum Cp       | 10/15/2009 | 12/07/2012 | 20.00       | 1,506    | 1,630      | 0          |            | (124)     |
| OXY Occidental Petroleum Cp       | 01/06/2010 | 12/07/2012 | 20.00       | 1,506    | 1,673      | 0          |            | (167)     |
| OXY Occidental Petroleum Cp       | 01/28/2010 | 12/07/2012 | 10.00       | 753      | 779        | 0          |            | (26)      |
| OXY Occidental Petroleum Cp       | 03/16/2010 | 12/07/2012 | 10.00       | 753      | 816        | 0          |            | (63)      |

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**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                        | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|---------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| OXY Occidental Petroleum Cp     | 08/05/2011 | 12/07/2012 | 5.00        | 376      | 442        | 0          |            | (66)      |
| OXY Occidental Petroleum Cp     | 10/06/2011 | 12/07/2012 | 10.00       | 753      | 789        | 0          |            | (36)      |
| OXY Occidental Petroleum Cp     | 10/16/2011 | 12/07/2012 | 10.00       | 753      | 846        | 0          |            | (93)      |
| PG Procter & Gamble Co          | 09/22/2009 | 12/07/2012 | 91.00       | 6,399    | 5,228      | 0          |            | 1,171     |
| UTX United Technologies Corp    | 10/17/2007 | 12/07/2012 | 76.00       | 6,114    | 5,804      | 0          |            | 310       |
| UTX United Technologies Corp    | 04/16/2010 | 12/07/2012 | 20.00       | 1,609    | 1,476      | 0          |            | 133       |
| UTX United Technologies Corp    | 12/05/2011 | 12/07/2012 | 16.00       | 1,287    | 1,241      | 0          |            | 46        |
| COV Covidien Ltd                | 07/01/2009 | 12/07/2012 | 45.00       | 2,605    | 1,661      | 0          |            | 944       |
| COV Covidien Ltd                | 02/11/2011 | 12/07/2012 | 10.00       | 579      | 503        | 0          |            | 76        |
| COV Covidien Ltd                | 07/25/2011 | 12/07/2012 | 15.00       | 868      | 753        | 0          |            | 115       |
| COV Covidien Ltd                | 08/16/2011 | 12/07/2012 | 13.00       | 753      | 648        | 0          |            | 105       |
| IVZ INVESCO PLC                 | 07/23/2010 | 12/07/2012 | 52.00       | 1,287    | 1,017      | 0          |            | 270       |
| IVZ INVESCO PLC                 | 09/21/2011 | 12/07/2012 | 40.00       | 990      | 714        | 0          |            | 276       |
| IVZ INVESCO PLC                 | 10/28/2011 | 12/07/2012 | 45.00       | 1,114    | 939        | 0          |            | 175       |
| TYC Tyco International Ltd      | 06/01/2010 | 12/07/2012 | 45.00       | 1,275    | 815        | 0          |            | 460       |
| TYC Tyco International Ltd      | 11/10/2010 | 12/07/2012 | 25.00       | 708      | 484        | 0          |            | 224       |
| TYC Tyco International Ltd      | 01/13/2011 | 12/07/2012 | 20.00       | 567      | 445        | 0          |            | 122       |
| APC Anadarko Petroleum Corp     | 09/20/2011 | 12/07/2012 | 10.00       | 758      | 762        | 0          |            | (4)       |
| APC Anadarko Petroleum Corp     | 09/22/2011 | 12/07/2012 | 10.00       | 758      | 696        | 0          |            | 62        |
| APC Anadarko Petroleum Corp     | 10/06/2011 | 12/07/2012 | 15.00       | 1,137    | 989        | 0          |            | 148       |
| APC Anadarko Petroleum Corp     | 10/28/2011 | 12/07/2012 | 9.00        | 682      | 743        | 0          |            | (61)      |
| AZO AutoZone Inc                | 08/18/2011 | 12/07/2012 | 3.00        | 1,077    | 859        | 0          |            | 218       |
| AZO AutoZone Inc                | 08/19/2011 | 12/07/2012 | 3.00        | 1,077    | 871        | 0          |            | 206       |
| BIIB Biogen Idec Inc            | 03/19/2010 | 12/07/2012 | 5.00        | 755      | 300        | 0          |            | 455       |
| BIIB Biogen Idec Inc            | 06/18/2010 | 12/07/2012 | 25.00       | 3,774    | 1,247      | 0          |            | 2,527     |
| BIIB Biogen Idec Inc            | 08/16/2011 | 12/07/2012 | 11.00       | 1,661    | 1,000      | 0          |            | 661       |
| C Citigroup Inc                 | 05/26/2010 | 12/07/2012 | 20.00       | 751      | 798        | 0          |            | (47)      |
| C Citigroup Inc                 | 11/10/2010 | 12/07/2012 | 12.50       | 469      | 551        | 0          |            | (82)      |
| C Citigroup Inc                 | 12/07/2010 | 12/07/2012 | 12.50       | 469      | 575        | 0          |            | (106)     |
| C Citigroup Inc                 | 06/13/2011 | 12/07/2012 | 25.00       | 939      | 967        | 0          |            | (28)      |
| C Citigroup Inc                 | 08/09/2011 | 12/07/2012 | 30.00       | 1,126    | 898        | 0          |            | 228       |
| C Citigroup Inc                 | 10/17/2011 | 12/07/2012 | 20.00       | 751      | 573        | 0          |            | 178       |
| DD E I Du Pont De Nemours And   | 06/01/2010 | 12/07/2012 | 29.00       | 1,242    | 1,038      | 0          |            | 204       |
| DD E I Du Pont De Nemours And   | 06/24/2010 | 12/07/2012 | 50.00       | 2,141    | 1,838      | 0          |            | 303       |
| DD E I Du Pont De Nemours And   | 09/21/2010 | 12/07/2012 | 5.00        | 214      | 223        | 0          |            | (9)       |
| DD E I Du Pont De Nemours And   | 08/05/2011 | 12/07/2012 | 17.00       | 728      | 814        | 0          |            | (86)      |
| DD E I Du Pont De Nemours And   | 08/09/2011 | 12/07/2012 | 10.00       | 428      | 450        | 0          |            | (22)      |
| EOG EOG Resources Inc           | 04/12/2010 | 12/07/2012 | 13.00       | 1,531    | 1,388      | 0          |            | 143       |
| FCX Freeport McMoran Copper & C | 06/01/2010 | 12/07/2012 | 6.00        | 190      | 204        | 0          |            | (14)      |
| FCX Freeport McMoran Copper & C | 09/21/2010 | 12/07/2012 | 10.00       | 317      | 411        | 0          |            | (94)      |
| FCX Freeport McMoran Copper & C | 11/08/2011 | 12/07/2012 | 30.00       | 952      | 1,249      | 0          |            | (297)     |
| GS Goldman Sachs Group Inc      | 12/23/2008 | 12/07/2012 | 23.00       | 2,687    | 1,732      | 0          |            | 955       |
| GS Goldman Sachs Group Inc      | 01/25/2011 | 12/07/2012 | 5.00        | 584      | 813        | 0          |            | (229)     |
| GS Goldman Sachs Group Inc      | 10/17/2011 | 12/07/2012 | 10.00       | 1,168    | 961        | 0          |            | 207       |

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**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                          | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| HON Honeywell International Inc   | 02/01/2010 | 12/07/2012 | 19.00       | 1,169    | 743        | 0          |            | 426       |
| HON Honeywell International Inc.  | 03/19/2010 | 12/07/2012 | 50.00       | 3,077    | 2,192      | 0          |            | 885       |
| HON Honeywell International Inc   | 10/22/2010 | 12/07/2012 | 15.00       | 923      | 704        | 0          |            | 219       |
| MA Mastercard, Inc., Class A      | 05/05/2009 | 12/07/2012 | 7.00        | 3,334    | 1,280      | 0          |            | 2,054     |
| MDLZ Mondolez International - W/I | 09/09/2011 | 12/07/2012 | 45.00       | 1,145    | 1,008      | 0          |            | 137       |
| MDLZ Mondolez International - W/I | 09/19/2011 | 12/07/2012 | 25.00       | 636      | 564        | 0          |            | 72        |
| MDLZ Mondolez International - W/I | 08/04/2011 | 12/07/2012 | 14.00       | 356      | 315        | 0          |            | 41        |
| MDLZ Mondolez International - W/I | 08/04/2011 | 12/07/2012 | 6.00        | 153      | 136        | 0          |            | 17        |
| MDLZ Mondolez International - W/I | 08/04/2011 | 12/07/2012 | 22.00       | 560      | 495        | 0          |            | 65        |
| MDLZ Mondolez International - W/I | 08/16/2011 | 12/07/2012 | 30.00       | 763      | 668        | 0          |            | 95        |
| ORCL Oracle Corporation           | 10/13/2009 | 12/07/2012 | 82.00       | 2,615    | 1,716      | 0          |            | 899       |
| ORCL Oracle Corporation           | 09/10/2010 | 12/07/2012 | 75.00       | 2,392    | 1,864      | 0          |            | 528       |
| ORCL Oracle Corporation           | 12/07/2010 | 12/07/2012 | 50.00       | 1,595    | 1,458      | 0          |            | 137       |
| PRU Prudential Fincl Inc          | 06/02/2009 | 12/07/2012 | 27.00       | 1,412    | 1,135      | 0          |            | 277       |
| PRU Prudential Fincl Inc          | 11/17/2009 | 12/07/2012 | 10.00       | 523      | 497        | 0          |            | 26        |
| PRU Prudential Fincl Inc          | 12/11/2009 | 12/07/2012 | 25.00       | 1,307    | 1,217      | 0          |            | 90        |
| PRU Prudential Fincl Inc          | 08/12/2011 | 12/07/2012 | 7.00        | 366      | 361        | 0          |            | 5         |
| UNH Unitedhealth Group Incorporat | 12/01/2010 | 12/07/2012 | 45.00       | 2,413    | 1,691      | 0          |            | 722       |
| UNH Unitedhealth Group Incorporat | 09/16/2011 | 12/07/2012 | 25.00       | 1,341    | 1,248      | 0          |            | 93        |
| YUM Yum! Brands Inc               | 09/17/2009 | 12/07/2012 | 41.00       | 2,720    | 1,403      | 0          |            | 1,317     |
| YUM Yum! Brands Inc               | 03/05/2010 | 12/07/2012 | 50.00       | 3,317    | 1,731      | 0          |            | 1,586     |
| AMZN Amazon.com Inc               | 08/13/2010 | 12/07/2012 | 8.00        | 2,022    | 1,008      | 0          |            | 1,014     |
| AMZN Amazon.com Inc               | 08/18/2010 | 12/07/2012 | 5.00        | 1,264    | 647        | 0          |            | 617       |
| AMZN Amazon.com Inc               | 09/28/2010 | 12/07/2012 | 5.00        | 1,264    | 795        | 0          |            | 469       |
| AMZN Amazon.com Inc               | 01/02/2011 | 12/07/2012 | 5.00        | 1,264    | 847        | 0          |            | 417       |
| AMZN Amazon.com Inc               | 06/30/2011 | 12/07/2012 | 3.00        | 758      | 614        | 0          |            | 144       |
| AMZN Amazon.com Inc               | 08/10/2011 | 12/07/2012 | 4.00        | 1,011    | 796        | 0          |            | 215       |
| AAPL Apple Inc                    | 01/08/2008 | 12/07/2012 | 18.00       | 9,613    | 3,240      | 0          |            | 6,373     |
| AAPL Apple Inc                    | 11/03/2009 | 12/07/2012 | 5.00        | 2,670    | 941        | 0          |            | 1,729     |
| AAPL Apple Inc                    | 05/07/2010 | 12/07/2012 | 5.00        | 2,670    | 1,204      | 0          |            | 1,466     |
| AAPL Apple Inc                    | 06/16/2010 | 12/07/2012 | 10.00       | 5,341    | 2,662      | 0          |            | 2,679     |
| AAPL Apple Inc                    | 05/04/2011 | 12/07/2012 | 4.00        | 2,136    | 1,391      | 0          |            | 745       |
| AAPL Apple Inc                    | 08/10/2011 | 12/07/2012 | 2.00        | 1,068    | 734        | 0          |            | 334       |
| CAH Cardinal Health Inc           | 09/17/2009 | 12/07/2012 | 5.00        | 203      | 139        | 0          |            | 64        |
| CAH Cardinal Health Inc           | 02/11/2010 | 12/07/2012 | 25.00       | 1,017    | 828        | 0          |            | 189       |
| CAH Cardinal Health Inc           | 07/01/2010 | 12/07/2012 | 25.00       | 1,017    | 837        | 0          |            | 180       |
| CAH Cardinal Health Inc           | 08/09/2010 | 12/07/2012 | 25.00       | 1,017    | 827        | 0          |            | 190       |
| CAH Cardinal Health Inc           | 09/16/2011 | 12/07/2012 | 20.00       | 814      | 863        | 0          |            | (49)      |
| CTXS Citrix Systems Inc           | 09/28/2011 | 12/07/2012 | 15.00       | 921      | 870        | 0          |            | 51        |
| CTXS Citrix Systems Inc           | 09/29/2011 | 12/07/2012 | 10.00       | 614      | 573        | 0          |            | 41        |
| EMR Emerson Electric Co           | 05/18/2011 | 12/07/2012 | 10.00       | 508      | 541        | 0          |            | (33)      |
| EMR Emerson Electric Co           | 07/13/2011 | 12/07/2012 | 26.00       | 1,320    | 1,473      | 0          |            | (153)     |
| EMR Emerson Electric Co           | 07/27/2011 | 12/07/2012 | 3.00        | 152      | 151        | 0          |            | 1         |
| EMR Emerson Electric Co           | 07/28/2011 | 12/07/2012 | 11.00       | 559      | 548        | 0          |            | 11        |



**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                         | Buy Date   | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|----------------------------------|------------|------------|-------------|----------|------------|------------|------------|-----------|
| EMR Emerson Electric Co          | 07/29/2011 | 12/07/2012 | 3.00        | 152      | 148        | 0          |            | 4         |
| XOM Exxon Mobil Corp             | 11/02/2010 | 12/07/2012 | 25.00       | 2,203    | 1,701      | 0          |            | 502       |
| XOM Exxon Mobil Corp             | 11/04/2010 | 12/07/2012 | 15.00       | 1,322    | 1,040      | 0          |            | 282       |
| XOM Exxon Mobil Corp             | 01/26/2011 | 12/07/2012 | 10.00       | 881      | 796        | 0          |            | 85        |
| GIS Gen Mills Inc                | 03/23/2009 | 12/07/2012 | 30.00       | 1,222    | 737        | 0          |            | 485       |
| GIS Gen Mills Inc                | 09/10/2010 | 12/07/2012 | 25.00       | 1,019    | 925        | 0          |            | 94        |
| GIS Gen Mills Inc                | 01/10/2011 | 12/07/2012 | 10.00       | 407      | 359        | 0          |            | 48        |
| LOW Lowe's Companies Inc         | 02/19/2010 | 12/07/2012 | 20.00       | 698      | 461        | 0          |            | 237       |
| LOW Lowe's Companies Inc         | 02/19/2010 | 12/07/2012 | 50.00       | 1,745    | 1,149      | 0          |            | 596       |
| LOW Lowe's Companies Inc         | 01/28/2011 | 12/07/2012 | 30.00       | 1,047    | 766        | 0          |            | 281       |
| LOW Lowe's Companies Inc         | 08/04/2011 | 12/07/2012 | 49.00       | 1,710    | 1,000      | 0          |            | 710       |
| LOW Lowe's Companies Inc         | 08/04/2011 | 12/07/2012 | 12.00       | 419      | 244        | 0          |            | 175       |
| LOW Lowe's Companies Inc         | 09/22/2011 | 12/07/2012 | 45.00       | 1,570    | 858        | 0          |            | 712       |
| LOW Lowe's Companies Inc         | 09/28/2011 | 12/07/2012 | 40.00       | 1,396    | 805        | 0          |            | 591       |
| PFE Pfizer Inc                   | 09/14/2009 | 12/07/2012 | 242.00      | 6,154    | 3,952      | 0          |            | 2,202     |
| PFE Pfizer Inc                   | 01/12/2010 | 12/07/2012 | 30.00       | 763      | 561        | 0          |            | 202       |
| PFE Pfizer Inc                   | 01/21/2010 | 12/07/2012 | 50.00       | 1,271    | 962        | 0          |            | 309       |
| PFE Pfizer Inc.                  | 06/09/2010 | 12/07/2012 | 50.00       | 1,271    | 727        | 0          |            | 544       |
| PFE Pfizer Inc                   | 11/02/2010 | 12/07/2012 | 50.00       | 1,271    | 871        | 0          |            | 400       |
| PXD Pioneer Natural Resources Co | 08/10/2011 | 12/07/2012 | 8.00        | 825      | 595        | 0          |            | 230       |
| AMTD TD Ameritrade Holding Co    | 11/20/2007 | 12/07/2012 | 10.00       | 165      | 184        | 0          |            | (19)      |
| AMTD TD Ameritrade Holding Co    | 02/04/2010 | 12/07/2012 | 50.00       | 823      | 852        | 0          |            | (29)      |
| AMTD TD Ameritrade Holding Co    | 08/18/2010 | 12/07/2012 | 25.00       | 412      | 401        | 0          |            | 11        |
| AMTD TD Ameritrade Holding Co    | 08/12/2011 | 12/07/2012 | 3.00        | 49       | 44         | 0          |            | 5         |
| AMTD TD Ameritrade Holding Co    | 08/12/2011 | 12/07/2012 | 21.00       | 346      | 308        | 0          |            | 38        |
| TWX Time Warner Inc              | 02/20/2009 | 12/07/2012 | 50.000001   | 2,330    | 763        | 0          |            | 1,567     |
| TWX Time Warner Inc              | 01/28/2010 | 12/07/2012 | 50.00       | 2,330    | 1,354      | 0          |            | 976       |
| TWX Time Warner Inc.             | 06/09/2010 | 12/07/2012 | 25.00       | 1,165    | 774        | 0          |            | 391       |
| TWX Time Warner Inc.             | 06/24/2010 | 12/07/2012 | 50.00       | 2,330    | 1,563      | 0          |            | 767       |
| TWX Time Warner Inc              | 12/17/2010 | 12/07/2012 | 50.00       | 2,330    | 1,575      | 0          |            | 755       |
| TWX Time Warner Inc.             | 05/04/2011 | 12/07/2012 | 15.00       | 699      | 550        | 0          |            | 149       |
| WFC Wells Fargo & Co             | 03/17/2009 | 12/07/2012 | 100.00      | 3,305    | 1,366      | 0          |            | 1,939     |
| WFC Wells Fargo & Co             | 12/15/2009 | 12/07/2012 | 50.00       | 1,652    | 1,294      | 0          |            | 358       |
| WFC Wells Fargo & Co             | 03/25/2010 | 12/07/2012 | 50.00       | 1,652    | 1,584      | 0          |            | 68        |
| WFC Wells Fargo & Co             | 03/07/2011 | 12/07/2012 | 40.00       | 1,322    | 1,274      | 0          |            | 48        |
| WFC Wells Fargo & Co             | 06/13/2011 | 12/07/2012 | 25.00       | 826      | 669        | 0          |            | 157       |
| WFC Wells Fargo & Co             | 08/09/2011 | 12/07/2012 | 45.00       | 1,487    | 1,083      | 0          |            | 404       |
| WFC Wells Fargo & Co             | 08/12/2011 | 12/07/2012 | 24.00       | 793      | 589        | 0          |            | 204       |
| JNPR Juniper Networks Inc        | 09/09/2009 | 12/07/2012 | 40.00       | 760      | 1,045      | 0          |            | (285)     |
| JNPR Juniper Networks Inc        | 04/28/2010 | 12/07/2012 | 25.00       | 475      | 711        | 0          |            | (236)     |
| JNPR Juniper Networks Inc        | 05/25/2011 | 12/07/2012 | 20.00       | 380      | 735        | 0          |            | (355)     |
| JNPR Juniper Networks Inc        | 06/14/2011 | 12/07/2012 | 30.00       | 570      | 899        | 0          |            | (329)     |
| JNPR Juniper Networks Inc        | 10/05/2011 | 12/07/2012 | 45.00       | 855      | 832        | 0          |            | 23        |
| SLB Schlumberger, Ltd            | 05/12/2011 | 12/07/2012 | 82.00       | 5,866    | 6,793      | 0          |            | (927)     |

**Realized Gains/Losses Fiscal year ending 02/28/2013**

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security                                | Buy Date   | Sell Date  | Shares Sold  | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|-----------------------------------------|------------|------------|--------------|----------|------------|------------|------------|-----------|
| SLB Schlumberger, Ltd                   | 05/12/2011 | 12/07/2012 | 15 00        | 1,073    | 1,255      | 0          |            | (182)     |
| SLB Schlumberger, Ltd                   | 08/05/2011 | 12/07/2012 | 3 00         | 215      | 245        | 0          |            | (30)      |
| WMB Williams Companies Inc (The         | 07/15/2011 | 12/07/2012 | 32 00        | 1,002    | 779        | 0          |            | 223       |
| WMB Williams Companies Inc (The         | 08/16/2011 | 12/07/2012 | 14 00        | 438      | 324        | 0          |            | 114       |
| EEM iShares Msci Emerging Index I       | 09/08/2010 | 12/07/2012 | 2,035 00     | 87,035   | 85,490     | 0          |            | 1,545     |
| SPY SPDR Trust Series I                 | 11/16/2010 | 12/07/2012 | 370 00       | 52,679   | 44,160     | 0          |            | 8,519     |
| GLD StreetTracks Gold Trust             | 07/08/2010 | 12/07/2012 | 130 00       | 21,464   | 15,167     | 0          |            | 6,297     |
| VZ Verizon Communications               | 03/22/2007 | 12/07/2012 | 45 00        | 1,983    | 1,606      | 0          |            | 377       |
| VZ Verizon Communications               | 02/27/2008 | 12/07/2012 | 100 00       | 4,407    | 3,436      | 0          |            | 971       |
| RSIGX RS INTERNATIONAL GROW             | 10/14/2011 | 12/07/2012 | 6,169.03     | 103,867  | 100,000    | 0          |            | 3,867     |
| AAPL Apple Inc                          | 12/04/2008 | 12/11/2012 | 3 00         | 1,650    | 282        | 0          |            | 1,368     |
| AAPL Apple Inc                          | 01/21/2009 | 12/11/2012 | 23 00        | 12,653   | 1,872      | 0          |            | 10,781    |
| BA Boeing Co                            | 03/07/2011 | 12/13/2012 | 85 00        | 6,375    | 5,863      | 0          |            | 512       |
| KMR Kinder Morgan Management L          | 11/07/2011 | 12/14/2012 | 229,124.16   | 16,996   | 14,262     | 0          |            | 2,734     |
| JPM14 JPMorgan Chase 4.65% 6/1/1        | 06/19/2009 | 12/14/2012 | 100 00       | 105,621  | 99         | 0          |            | 105,522   |
| GNMAP OOL GNMA Pool No. 301600 7.5%     | 11/18/1992 | 12/17/2012 | 80 71        | 81       | 91         | 0          |            | (10)      |
| NI NiSource Inc                         | 10/18/2011 | 12/17/2012 | 800 00       | 19,518   | 17,244     | 0          |            | 2,274     |
| NI NiSource Inc                         | 10/18/2011 | 12/20/2012 | 265 00       | 6,466    | 5,712      | 0          |            | 754       |
| BA Boeing Co                            | 03/07/2011 | 12/24/2012 | 140 00       | 10,601   | 9,657      | 0          |            | 944       |
| BA Boeing Co                            | 09/19/2011 | 12/24/2012 | 55 00        | 4,165    | 3,463      | 0          |            | 702       |
| FNMAP OOL FNMA Pool No. 212689 7.00%    | 06/06/1993 | 12/26/2012 | 142 67       | 143      | 161        | 0          |            | (18)      |
| NI NiSource Inc                         | 10/18/2011 | 12/27/2012 | 265 00       | 6,604    | 5,712      | 0          |            | 892       |
| BA Boeing Co                            | 09/19/2011 | 12/27/2012 | 85 00        | 6,435    | 5,351      | 0          |            | 1,084     |
| AAPL Apple Inc                          | 01/21/2009 | 12/31/2012 | 24 00        | 12,605   | 1,953      | 0          |            | 10,652    |
| GOOG Google Inc                         | 08/24/2010 | 01/09/2013 | 6 00         | 4,381    | 2,710      | 0          |            | 1,671     |
| TRGP Targa Resources Corp               | 03/21/2011 | 01/09/2013 | 90 00        | 4,998    | 2,901      | 0          |            | 2,097     |
| TKF Turkish Investment Fund Inc         | 02/25/2011 | 01/15/2013 | 200 00       | 3,516    | 3,109      | 0          |            | 407       |
| GNMAP OOL GNMA Pool No. 301600 7.5%     | 11/18/1992 | 01/15/2013 | 56 08        | 56       | 64         | 0          |            | (8)       |
| GNC GNC Holdings Inc                    | 04/06/2011 | 01/16/2013 | 355 00       | 12,961   | 5,891      | 0          |            | 7,070     |
| BA Boeing Co                            | 09/19/2011 | 01/16/2013 | 105 00       | 8,006    | 6,610      | 0          |            | 1,396     |
| NI NiSource Inc                         | 10/18/2011 | 01/22/2013 | 75 00        | 1,943    | 1,617      | 0          |            | 326       |
| NI NiSource Inc                         | 10/20/2011 | 01/22/2013 | 525 00       | 13,599   | 11,550     | 0          |            | 2,049     |
| GNC GNC Holdings Inc                    | 04/06/2011 | 01/23/2013 | 465 00       | 17,205   | 7,716      | 0          |            | 9,489     |
| AAPL Apple Inc                          | 01/21/2009 | 01/24/2013 | 18 00        | 9,000    | 1,465      | 0          |            | 7,535     |
| PSO Pearson Plc                         | 03/29/2011 | 01/24/2013 | 320 00       | 6,316    | 5,582      | 0          |            | 734       |
| GSSPX1 2413 GS SPX Cont Buff Eq 1/24/13 | 01/06/2012 | 01/24/2013 | 85,000 00    | 98,847   | 85,000     | 0          |            | 13,847    |
| FNMAP OOL FNMA Pool No. 212689 7.00%    | 06/06/1993 | 01/25/2013 | 131 86       | 132      | 149        | 0          |            | (17)      |
| VOD VODAFONE GRP PLC ADS                | 04/21/2011 | 02/07/2013 | 280 00       | 7,542    | 7,980      | 0          |            | (438)     |
| NI NiSource Inc                         | 10/20/2011 | 02/11/2013 | 370 00       | 9,898    | 8,140      | 0          |            | 1,758     |
| NI NiSource Inc                         | 11/18/2011 | 02/11/2013 | 120 00       | 3,210    | 2,639      | 0          |            | 571       |
| HFGAPB WF1 JPMAccess Multi-Strategy Fur | 09/30/2011 | 02/12/2013 | 8,757,999.12 | 135,928  | 500,000    | 0          |            | (364,072) |
| HFGAPB WF1 JPMAccess Multi-Strategy Fur | 02/03/2012 | 02/12/2013 | 55,187.223   | 857      | 3,125      | 0          |            | (2,268)   |

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## Realized Gains/Losses Fiscal year ending 02/28/2013

HERMAN GOLDMAN FOUNDATION (All Portfolios)

| Security     | Buy Date                      | Sell Date  | Shares Sold | Proceeds | Cost Basis | Adjustment | Short-term | Long-term |
|--------------|-------------------------------|------------|-------------|----------|------------|------------|------------|-----------|
| VOD          | VODAFONE GRP PLC ADS          | 04/21/2011 | 02/12/2013  | 150.00   | 4,087      | 4,275      | 0          | (188)     |
| GNMAP<br>OOL | GNMA Pool No 301600 7.5%      | 11/18/1992 | 02/15/2013  | 76.90    | 77         | 87         | 0          | (10)      |
| CTL          | CenturyLink Inc               | 07/19/2011 | 02/19/2013  | 725.00   | 25,750     | 28,275     | 0          | (2,525)   |
| VNOPRF       | Vornado Realty Trust 6.75% F  | 02/16/2011 | 02/19/2013  | 2,500.00 | 62,500     | 60,475     | 0          | 2,025     |
| PPL          | Ppl Corporation               | 04/15/2011 | 02/20/2013  | 2,000.00 | 60,302     | 50,600     | 0          | 9,702     |
| WTW          | Weight Watchers International | 01/11/2012 | 02/20/2013  | 425.00   | 19,125     | 26,739     | 0          | (7,614)   |
| CTL          | CenturyLink Inc               | 07/19/2011 | 02/22/2013  | 755.00   | 25,759     | 29,445     | 0          | (3,686)   |
| FNMAP<br>OOL | FNMA Pool No 212689 7.00%     | 06/06/1993 | 02/25/2013  | 132.69   | 133        | 150        | 0          | (17)      |
| HCREIT       | Health Care REIT Inc Pfd 6.50 | 03/07/2011 | 02/27/2013  | 90.00    | 5,400      | 4,703      | 0          | 697       |

|                    |               | Proceeds   | Cost Basis | Adjustment | Gain/(Loss) |
|--------------------|---------------|------------|------------|------------|-------------|
| <b>Short-term:</b> | <b>Gains</b>  | 3,920,119  | 3,393,041  | 0          | 527,078     |
|                    | <b>Losses</b> | 1,186,578  | 1,295,883  | 0          | (109,305)   |
|                    | <b>Net</b>    | 5,106,697  | 4,688,924  | 0          | 417,773     |
| <b>Long-term:</b>  | <b>Gains</b>  | 4,612,364  | 3,607,339  | 0          | 1,005,025   |
|                    | <b>Losses</b> | 1,193,883  | 1,722,512  | 0          | (528,629)   |
|                    | <b>Net</b>    | 5,806,247  | 5,329,851  | 0          | 476,396     |
| <b>Totals</b>      |               | 10,912,944 | 10,018,775 | 0          | 894,169     |

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## Current Holdings

(As of 02/28/2013)  
HERMAN GOLDMAN FOUNDATION

(COST BASIS)

| Security                                                   |                                                  | Total Shares | Cost Basis |
|------------------------------------------------------------|--------------------------------------------------|--------------|------------|
| <b>Evercore Wealth Management 1015700</b>                  |                                                  |              |            |
| ASAIX                                                      | Aqr Multi Strategy Alternative                   | 11,581.0700  | 115,000.00 |
| ATSIX                                                      | Aston Tamro Small Cap Fund Cl I                  | 2,326.5590   | 50,000.00  |
| BARC101420                                                 | Barclays Bank 5 140% 10/14/20                    | 50,000.0000  | 52,187.50  |
| DBLTX                                                      | Doubleline Total Return Bond Fund Class I        | 7,023.7100   | 80,000.00  |
| DEMXX                                                      | Wisdomtree Emerging Markets Equity Income Fund   | 4,450.0000   | 247,885.23 |
| GLD                                                        | Streettracks Gold Trust                          | 300.0000     | 48,080.85  |
| HAIX                                                       | Harbor International Fund Institutional Class    | 2,217.9930   | 140,000.00 |
| HARSCO1015                                                 | Harsco 2.70% 10/15/15                            | 50,000.0000  | 50,838.00  |
| OSTIX                                                      | Osterweis Strategic Income Fund                  | 6,013.7500   | 70,000.00  |
| PFIUX                                                      | Pimco Unconstrained Bond Fund Inst Cl            | 6,499.1330   | 75,000.00  |
| SAMBX                                                      | Ridgeworth Fds Seix Floating Rate High Income Fu | 7,795.1000   | 70,000.00  |
| TAVIX                                                      | Third Avenue International Value Fund Insti Clas | 8,095.4810   | 140,000.00 |
| TFSMX                                                      | Tfs Market Neutral Fund                          | 3,534.7000   | 55,000.00  |
| TSPEX                                                      | Turner Spectrum Fund - Institutional Class       | 5,087.8800   | 55,000.00  |
| WALLX                                                      | Wall Street Fd                                   | 82,602.9850  | 825,000.00 |
| <b>JPM - Investment Account JPMorganChase A00459007</b>    |                                                  |              |            |
| HFGAPBWF 1                                                 | JPMAccess Multi-Strategy Fund II                 | 9,615.3310   | 54,195.40  |
| HFGAPBWF 2                                                 | JPMAccess Multi-Strat Fund II Holdback           | 26,029.8400  | 26,029.84  |
| <b>JPM - Custody Account JP Morgan Chase Q00345001</b>     |                                                  |              |            |
| BARCMKT813                                                 | BARC Market Plus XLK 8/13/13                     | 60,000.0000  | 60,000.00  |
| CPEP                                                       | Chase Private Equity Partners                    | 0.0010       | 0.00       |
| DB3/19/14                                                  | DB MARKET PLUS SX5E 3/19/14                      | 60,000.0000  | 60,000.00  |
| DBBRE71913                                                 | DB BRENT CBEN 7/19/13                            | 50,000.0000  | 50,000.00  |
| DBBREN5/13                                                 | DB BREN SPX 05/01/13                             | 70,000.0000  | 70,000.00  |
| FNMAPOOL                                                   | FNMA Pool No 212689 7.00% 6/1/23                 | 8,438.7330   | 9,537.07   |
| GNMAPOOL                                                   | GNMA Pool No 301600 7.5% 11/15/22                | 6,007.3100   | 6,809.50   |
| HSBC040113                                                 | HSBC Market Plus EM FX Note 4/1/13               | 60,000.0000  | 60,000.00  |
| JPM071114                                                  | JPM Dly Liq Food Nt 7/11/14                      | 60,000.0000  | 61,723.44  |
| UBS090513                                                  | UBS Cont Buff 09/05/13                           | 105,000.0000 | 105,000.00 |
| <b>JPM - Housekeeping Account JPMorgan Chase A00335009</b> |                                                  |              |            |
| <b>Kahn Brothers 7RU-158171</b>                            |                                                  |              |            |
| BMYY                                                       | Bristol Myers Squibb Co                          | 8,000.0000   | 179,892.00 |
| C                                                          | Citigroup Inc.                                   | 20,000.0000  | 721,789.80 |
| CTMAD                                                      | CTM MEDIA HOLDINGS CLASS A, NEW                  | 166.0000     | 37,570.45  |
| GNE                                                        | Genie Energy Ltd, Class B                        | 10,000.0000  | 159,858.80 |
| HOLX                                                       | Hologic Inc                                      | 16,000.0000  | 35,976.40  |

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October 23, 2013

## Current Holdings

(As of 02/28/2013)

### HERMAN GOLDMAN FOUNDATION

|      |                                |             |            |
|------|--------------------------------|-------------|------------|
| IDT  | Idt Corp                       | 10,000 0000 | 356,041 27 |
| MBI  | Mbia Inc                       | 40,000.0000 | 348,510 30 |
| MRK  | Merck & Co Inc                 | 10,000 0000 | 201,286.95 |
| NTE  | Nam Tai Electronics Inc        | 70,000 0000 | 530,013 81 |
| NYB  | New York Community Bancorp Inc | 35,000 0000 | 550,034 23 |
| NYT  | New York Times Co              | 70,000.0000 | 732,456 50 |
| ORI  | Old Republic Intl Corp         | 55,000 0000 | 614,940 60 |
| PFE  | Pfizer Inc                     | 35,000 0000 | 767,789 76 |
| PTEN | Patterson-UTI Energy Inc       | 25,000.0000 | 370,127.30 |
| SLM  | Slm Corporation                | 20,000.0000 | 172,981.20 |
| VOXX | Voxx International Corp        | 35,000 0000 | 289,630 00 |

### Neuberger Berman 550-01079

|            |                                               |            |            |
|------------|-----------------------------------------------|------------|------------|
| AAPL       | Apple Inc                                     | 35 0000    | 2,848 57   |
| AML        | Alerian Mlp Etf                               | 2,450.0000 | 41,289 94  |
| AMT        | American Tower Corporation                    | 1,200 0000 | 59,308 72  |
| AREEP      | Alexandria Real Est                           | 1,525 0000 | 40,982.56  |
| ARIA       | Ariad Pharmaceuticals                         | 800.0000   | 15,680 00  |
| BBBY       | Bed Bath & Beyond Inc                         | 1,205 0000 | 72,895 57  |
| BEAM       | Beam Inc                                      | 775 0000   | 32,091.59  |
| BMJ        | Bristol Myers Squibb Co                       | 2,400 0000 | 78,453 93  |
| BRK B      | Berkshire Hathaway Inc Del Class B            | 465 0000   | 39,710 81  |
| BUD        | Anheuser-Busch Companies Inc                  | 700 0000   | 41,506.50  |
| CAG        | Conagra Foods                                 | 1,935.0000 | 61,286.94  |
| CLH        | Clean Harbors Inc                             | 1,140 0000 | 64,551.21  |
| COG        | Cabot Oil & Gas Corporation                   | 1,630.0000 | 48,924.51  |
| CVX        | Chevron Corp.                                 | 700 0000   | 41,044 00  |
| DHR        | Danaher Cp                                    | 1,165.0000 | 42,140 96  |
| DLR        | Digital Realty Trust Inc                      | 1,305 0000 | 83,130 98  |
| DLRPRF     | Digital Realty Trust Inc 6 625% Pfd           | 1,650 0000 | 41,250.00  |
| DRI        | Darden Restaurants Inc                        | 1,415 0000 | 64,571.00  |
| EOG        | EOG Resources Inc.                            | 515 0000   | 50,209.00  |
| ERT        | Equity Residential Trust                      | 715 0000   | 39,663 05  |
| EWZ        | Ishares Msci Brazil Index Fund                | 590 0000   | 40,934 14  |
| FB         | Facebook Inc                                  | 500.0000   | 11,767 91  |
| GE         | General Electric Co                           | 1,785.0000 | 33,004 80  |
| GGPPRA     | General Growth Properties 6.375% Pfd          | 3,200 0000 | 80,000 00  |
| GOOG       | Google Inc                                    | 29 0000    | 14,407.57  |
| GS         | Goldman Sachs Group Inc                       | 630 0000   | 87,002 86  |
| GS101712   | Goldman Sachs Perpetual Pfd 10/17/12          | 3,400.0000 | 85,000.00  |
| HCN        | Health Care REIT Inc                          | 1,035.0000 | 55,601.94  |
| HCREIT     | Health Care REIT Inc Pfd 6.50% Perpetual Conv | 1,940 0000 | 100,146 25 |
| HON        | Honeywell International Inc                   | 1,700 0000 | 73,720.00  |
| IDJREALEST | Ishares Trust Dow Jones US Real Estate        | 700 0000   | 44,814 70  |

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October 23, 2013

## Current Holdings

(As of 02/28/2013)

### HERMAN GOLDMAN FOUNDATION

|                        |                                           |             |            |
|------------------------|-------------------------------------------|-------------|------------|
| JNJ                    | Johnson & Johnson                         | 935 0000    | 60,992 16  |
| JPM14                  | JPMorgan Chase 4 65% 6/1/14               | 99,900.0000 | 98,773 13  |
| JPM5.50PFD             | JPMorgan 5 50% Pfd                        | 1,525 0000  | 38,125 00  |
| K                      | Kellogg Company                           | 1,015 0000  | 48,797 28  |
| KMI                    | Kinder Morgan                             | 1,800.0000  | 58,662.90  |
| KMM                    | KinderMorgan Management Fractional Shares | 22,850.0000 | 0 01       |
| KRFT                   | Kraft Foods Group Inc                     | 2,485 0001  | 108,607 39 |
| MCD                    | McDonalds Cp                              | 120 0000    | 10,200.00  |
| MSI                    | Motorola Solutions                        | 925 0000    | 46,553 60  |
| NKE                    | Nike Inc                                  | 630 0000    | 26,847 01  |
| NLSN                   | Nielsen Holdings N.V                      | 3,000 0000  | 86,821.78  |
| OXY                    | Occidental Petroleum Cp                   | 350.0000    | 33,657 26  |
| PCL                    | Plum Creek Timber Company Inc             | 1,950 0000  | 76,402 86  |
| PEP                    | Pepsico Inc                               | 995 0000    | 63,029 01  |
| PG                     | Procter & Gamble Co                       | 820 0000    | 53,270.32  |
| PS53 75%               | Public Storage 5 375% Dep Shares          | 2,450 0000  | 61,250 00  |
| PSO                    | Pearson Plc                               | 1,975.0000  | 34,452.30  |
| RGD                    | Regal Entertainment Group                 | 5,945 0000  | 71,305.89  |
| SLB                    | Schlumberger, Ltd                         | 1,200 0000  | 68,826 91  |
| STWD                   | STARWOOD PROPERTY TRUST INC               | 6,000.0000  | 129,694 36 |
| TCO                    | Taubman Centers                           | 900 0000    | 22,500.00  |
| TIF                    | Tiffany & Co.                             | 1,060 0000  | 67,324 36  |
| TKF                    | Turkish Investment Fund Inc               | 1,800.0000  | 27,537 62  |
| TOL                    | Toll Brothers Inc                         | 1,100 0000  | 36,915.08  |
| TOO                    | Teekay Offshore Partners L P              | 3,750 0000  | 102,808.90 |
| TRGP                   | Targa Resources Corp                      | 525.0000    | 16,922.59  |
| TTS                    | Tile Shop Holdings Inc                    | 3,330 0000  | 33,300 00  |
| VNO                    | Vornado Realty Trust                      | 800 0000    | 63,294.95  |
| VNOPRK                 | Vornado Realty Trust 5 70% Pfd, Series K  | 2,000.0000  | 50,000 00  |
| VOD                    | VODAFONE GRP PLC ADS                      | 2,385.0000  | 65,089 21  |
| VVOX                   | Vanguard FTSE Emerging Markets ETF        | 980 0000    | 43,559.82  |
| WF                     | Whitewave Foods Co                        | 3,955 0000  | 61,744.79  |
| WWW                    | Wolverine World Wide Inc                  | 1,020 0000  | 41,027.89  |
| WY                     | Weyerhaeuser Company                      | 3,900.0000  | 75,472.02  |
| <b>UBS JG 85809 QB</b> |                                           |             |            |
| ABBV                   | Abbvie, Inc.                              | 1,000 0000  | 37,296 20  |
| ABT                    | Abbott Laboratories                       | 1,500 0000  | 49,585.41  |
| AEG6.375               | Aegion NV 6 375 Pfd                       | 1,000.0000  | 25,255 98  |
| ALLIANZPFD             | Allianz 8 375% Pfd                        | 2,000 0000  | 51,500 00  |
| BARCLAY52<br>2         | Barclays Bank 3.25% 05/04/22              | 50,000.0000 | 50,125 00  |
| BHPLF                  | Bhp Billiton Ltd                          | 1,000 0000  | 77,828 92  |
| BKAMER021<br>6         | Bank of America 4.75% 02/15/16            | 75,000 0000 | 80,700 00  |

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October 23, 2013

## Current Holdings

(As of 02/28/2013)

### HERMAN GOLDMAN FOUNDATION

|                   |                                              |             |                      |
|-------------------|----------------------------------------------|-------------|----------------------|
| CLX               | Clorox Company                               | 1,000 0000  | 74,738.84            |
| CSCO              | Cisco Systems Inc.                           | 4,500.0000  | 92,488.38            |
| CVX               | Chevron Corp.                                | 700 0000    | 76,452.34            |
| DBLOPP            | Doubleline Opportunistic Credit Fund         | 2,000 0000  | 53,836.80            |
| ECITFI            | Toyota Motor Credit 3 00% 01/28/26           | 50,000.0000 | 50,437.50            |
| EMR               | Emerson Electric Co                          | 1,500 0000  | 82,930.14            |
| EWY               | MSCI South Korea                             | 700 0000    | 43,588.93            |
| FMC030122         | Freeport-McMoran 3 50% 03/01/22              | 50,000 0000 | 48,889.00            |
| GEC108            | General Electric Capital Corp 4.250% 1/15/08 | 67,000 0000 | 76,406.80            |
| GIS               | Gen Mills Inc                                | 2,200 0000  | 90,581.86            |
| HD                | Home Depot Inc                               | 700 0000    | 45,833.55            |
| HSBC0315          | HSBC Financial Corp 4.00% 03/15/15           | 50,000.0000 | 52,429.00            |
| IBBOXINVGR        | Ishares Iboxx Inv Grade Corp Bond Fund       | 400 0000    | 48,282.00            |
| IBM               | International Business Machines              | 400 0000    | 77,007.25            |
| ITW               | Illinois Tool Works Inc                      | 1,400 0000  | 87,435.92            |
| KMP               | Kinder Morgan Energy Partners L P            | 800.0000    | 68,431.50            |
| KRFT              | Kraft Foods Group Inc                        | 2,000 0000  | 92,258.25            |
| MCD               | McDonalds Cp                                 | 1,000 0000  | 91,008.40            |
| NVS               | Novartis Ag                                  | 1,500.0000  | 97,247.14            |
| OXY               | Occidental Petroleum Cp                      | 800 0000    | 65,021.94            |
| PG                | Procter & Gamble Co                          | 1,400 0000  | 96,920.76            |
| PM                | Philip Morris International                  | 1,000.0000  | 85,893.32            |
| PSPFD5.20 %       | Public Storage 5.20% Pffd                    | 3,000 0000  | 75,019.00            |
| QCOM              | Qualcomm Incorporated                        | 1,000.0000  | 65,067.00            |
| SI                | Siemens Ag                                   | 800 0000    | 87,539.52            |
| USB.PRM           | US Bancorp Pfd F                             | 2,000 0000  | 58,300.00            |
| UTX               | United Technologies Corp                     | 1,000.0000  | 85,737.98            |
| WFC               | Wells Fargo & Co                             | 2,500 0000  | 87,170.40            |
| WMT               | Wal-mart Stores Inc                          | 1,300 0000  | 89,688.30            |
| <b>Total Cost</b> |                                              |             | <b>14,696,825.91</b> |

**Herman Goldman Foundation**  
**Form 990PF, Part VIII - List of Officers and Directors**

**13-6066039**  
**F/Y/E 2/28/13**

| Directors*     |             | Additional Office Held   | Time Devoted | Compensation   | Contributions to Employee Benefit Plans | Expense Account & Other Allowances |
|----------------|-------------|--------------------------|--------------|----------------|-----------------------------------------|------------------------------------|
| Mel P.         | Barkan      |                          | Part-Time**  | 12,000         | None                                    | None                               |
| Jules M.       | Baron       |                          | Part-Time**  | 12,000         | None                                    | None                               |
| David A.       | Brauner     | Vice President           | Part-Time**  | 12,000         | None                                    | None                               |
| Michael J.     | Clain       | Secretary                | Part-Time**  | 12,000         | None                                    | None                               |
| Charles A.     | Damato      | Vice President           | Part-Time**  | 12,000         | None                                    | None                               |
| John H. F.     | Enteman     |                          | Part-Time**  | 12,000         | None                                    | None                               |
| Donald         | Gibson***   |                          | Part-Time**  | None           | None                                    | None                               |
| Michael L.     | Goldstein   | Treasurer                | Part-Time**  | 12,000         | None                                    | None                               |
| David R.       | Kay         |                          | Part-Time**  | 12,000         | None                                    | None                               |
| Alan           | Michigan    | President                | Part-Time**  | 12,000         | None                                    | None                               |
| Alan           | Nisselson   |                          | Part-Time**  | 12,000         | None                                    | None                               |
| Christopher C. | Schwabacher |                          | Part-Time**  | 12,000         | None                                    | None                               |
| Howard L.      | Simon       | Immediate Past President | Part-Time**  | 12,000         | None                                    | None                               |
| Roy M.         | Sparber     |                          | Part-Time**  | 12,000         | None                                    | None                               |
| <b>Totals</b>  |             |                          |              | <b>156,000</b> | <b>None</b>                             | <b>None</b>                        |

\*Address for each is C/O Foundation

\*\*Estimated at an average of one hour per week

\*\*\*Agreed to serve without compensation



**HERMAN GOLDMAN FOUNDATION  
PROGRAM GRANT COMMITMENTS AND PAYMENTS  
AS OF FEBRUARY 28, 2013**

|                                                                    | <u>Grant Amount</u> | <u>Paid</u> | <u>Unpaid<br/>Balance</u> |
|--------------------------------------------------------------------|---------------------|-------------|---------------------------|
| <b>Awards of 4/18/11</b>                                           |                     |             |                           |
| American Museum of Natural History                                 | 12,500              | 12,500      |                           |
| Association of Community Employment<br>Programs for the Homeless   | 2,000               | 2,000       |                           |
| Brooklyn Historical Society                                        | 20,000              | 20,000      |                           |
| Brooklyn Youth Chorus Academy                                      | 5,000               | 5,000       |                           |
| Heights and Hills                                                  | 7,500               | 7,500       |                           |
| Hobart and William Smith Colleges                                  | 20,000              | 20,000      |                           |
| International Fibrodysplasia Ossificans<br>Progressiva Association | 5,000               | 5,000       |                           |
| The Jewish Guild for the Blind                                     | 1,000               | 1,000       |                           |
| The Museum of Modern Art                                           | 12,500              | 12,500      |                           |
| National Blood Clot Alliance                                       | 10,000              | 10,000      |                           |
| New York City Center                                               | 7,500               | 7,500       |                           |
| New York Philharmonic                                              | 16,000              | 16,000      |                           |
| New York Shakespeare Festival                                      | 15,000              | 15,000      |                           |
| Pollock-Krasner House and Study Center                             | 1,000               | 1,000       |                           |
| Stony Brook Foundation                                             | 1,500               | 1,500       |                           |
| Symphony Space                                                     | 7,000               | 7,000       |                           |
| Touro College Law Center                                           | 5,000               | 5,000       |                           |
| University Settlement Society of New York                          | 5,000               | 5,000       |                           |
| Vivian Beaumont Theater/Lincoln Center Theater                     | 5,000               | 5,000       |                           |
| Women In Need, Inc.                                                | 8,500               | 8,500       |                           |
| Youth Service Opportunities Project                                | 2,500               | 2,500       |                           |

|                                                                                   | <u>Grant Amount</u> | <u>Paid</u> | <u>Unpaid<br/>Balance</u> |
|-----------------------------------------------------------------------------------|---------------------|-------------|---------------------------|
| <b>Awards of 5/16/12</b>                                                          |                     |             |                           |
| Hofstra University                                                                | 15,000              | 15,000      |                           |
| Kane Street Synagogue                                                             | 2,500               | 2,500       |                           |
| Lincoln Center for the Performing Arts, Inc. -<br>Lincoln Center Business Council | 7,000               | 7,000       |                           |
| New York Shakespeare Festival                                                     | 14,000              | 14,000      |                           |
| <b>Awards of 6/20/12</b>                                                          |                     |             |                           |
| Eaglebrook School                                                                 | 2,500               | 2,500       |                           |
| Harvard Law School                                                                | 10,000              | 10,000      |                           |
| The Hotchkiss School                                                              | 5,000               | 5,000       |                           |
| New York Shakespeare Festival                                                     | 3,000               | 3,000       |                           |
| Sidwell Friends School                                                            | 3,000               | 3,000       |                           |
| <b>Awards of 7/18/12</b>                                                          |                     |             |                           |
| Alvin Ailey Dance Theater                                                         | 5,000               | 5,000       |                           |
| Alzheimer's Association, New York City Chapter                                    | 30,000              | 30,000      |                           |
| Animal Rescue Fund of the Hamptons                                                | 10,000              | 10,000      |                           |
| Beth Israel Medical Center                                                        | 10,000              | 10,000      |                           |
| Bridges to Community                                                              | 5,000               | 5,000       |                           |
| Bucknell University                                                               | 20,000              | 20,000      |                           |
| Chatham Habitat for Humanity                                                      | 7,500               | 7,500       |                           |
| Columbia Law School                                                               | 10,000              | 10,000      |                           |
| Elon University                                                                   | 15,000              | 15,000      |                           |
| Gunwin Jewish Healthcare Foundation                                               | 10,000              | 10,000      |                           |
| The Metropolitan Museum of Art                                                    | 10,000              | 10,000      |                           |
| Minds Matter of NYC                                                               | 7,500               | 7,500       |                           |
| The MS54 PTA/Booker T Washington Middle School                                    | 3,000               | 3,000       |                           |
| M'Yad L'Yad - Long Island's Helping Hands                                         | 5,000               | 5,000       |                           |
| New York Public Radio WQXR                                                        | 5,000               | 5,000       |                           |

|                                                                     | <u>Grant Amount</u> | <u>Paid</u>    | <u>Unpaid<br/>Balance</u> |
|---------------------------------------------------------------------|---------------------|----------------|---------------------------|
| Special Olympics New York<br>Theatre Development Fund               | 5,000<br>2,500      | 5,000<br>2,500 |                           |
| <b>Awards of 8/15/2012</b>                                          |                     |                |                           |
| Ackerman Institute for the Family                                   | 4,000               | 4,000          |                           |
| Camp Kesem National                                                 | 7,000               | 7,000          |                           |
| New York Shakespeare Festival                                       | 2,000               | 2,000          |                           |
| <b>Awards of 9/19/2012</b>                                          |                     |                |                           |
| Child Abuse Prevention Services                                     | 8,000               | 8,000          |                           |
| Community Mainstreaming Associates                                  | 10,000              | 10,000         |                           |
| <b>Awards of 11/21/2012</b>                                         |                     |                |                           |
| Art Therapy Outreach Center                                         | 10,000              | 10,000         |                           |
| Artists Space                                                       | 5,000               | 5,000          |                           |
| The Bridge                                                          | 17,500              | 17,500         |                           |
| Brooklyn Botanic Garden                                             | 10,000              | 10,000         |                           |
| Brooklyn Law School                                                 | 5,000               | 5,000          |                           |
| Chatham County Literacy Council                                     | 5,000               | 5,000          |                           |
| Crohn's & Colitis Foundation of<br>America/Greater New York Chapter | 10,000              | 10,000         |                           |
| DOROT                                                               | 15,000              | 15,000         |                           |
| Fairfield University                                                | 2,500               | 2,500          |                           |
| Fine Arts Work Center in Provincetown                               | 5,000               | 5,000          |                           |
| Four Nations                                                        | 2,000               | 2,000          |                           |
| The John Hart Hunter Educational Foundation                         | 35,000              | 35,000         |                           |
| Legal Services NYC-Bronx                                            | 5,000               | 5,000          |                           |
| The Museum of Modern Art                                            | 5,000               | 5,000          |                           |
| My Future-Money Management Workshops                                | 5,000               | 5,000          |                           |
| National Coalition Against Censorship                               | 5,000               | 5,000          |                           |
| National Jewish Health                                              | 2,500               | 2,500          |                           |
| New York Cares                                                      | 50,000              | 50,000         |                           |
| New York Public Radio WNYC                                          | 5,000               | 5,000          |                           |

|                                                               | <u>Grant Amount</u> | <u>Paid</u> | <u>Unpaid<br/>Balance</u> |
|---------------------------------------------------------------|---------------------|-------------|---------------------------|
| Planned Parenthood Hudson Peconic                             | 2,000               | 2,000       |                           |
| The Rockefeller University                                    | 2,500               | 2,500       |                           |
| Roundabout Theatre Company                                    | 8,000               | 8,000       |                           |
| Signature Theatre Company                                     | 5,000               | 5,000       |                           |
| Trichotillomania Learning Center                              | 15,000              | 15,000      |                           |
| United Way of Chatham County                                  | 5,000               | 5,000       |                           |
| Westchester Children's Association                            | 5,000               | 5,000       |                           |
| Wildlife Conservation Society                                 | 2,000               | 2,000       |                           |
| Williams College                                              | 7,500               | 7,500       |                           |
| <b>Awards of 12/19/12</b>                                     |                     |             |                           |
| Aplastic Anemia & MDS International Foundation                | 7,500               |             | 7,500                     |
| Brooklyn Community Foundation/Hope Reichbach<br>Memorial Fund | 2,500               |             | 2,500                     |
| The Child Center of New York                                  | 2,000               |             | 2,000                     |
| Gingold Theatrical Group                                      | 5,000               |             | 5,000                     |
| JB! International                                             | 5,000               |             | 5,000                     |
| Jewish Home Lifecare                                          | 25,000              |             | 25,000                    |
| New Rochelle Fund for Educational Excellence                  | 2,500               |             | 2,500                     |
| Playmakers Repertory Company                                  | 7,500               |             | 7,500                     |
| <b>Awards of 1/16/13</b>                                      |                     |             |                           |
| American Academy in Rome                                      | 4,000               |             | 4,000                     |
| American Skin Association                                     | 2,000               |             | 2,000                     |
| Chabad Lubavitch of Riverdale                                 | 5,000               |             | 5,000                     |
| The New York Foundling                                        | 5,000               |             | 5,000                     |
| Rebuilding Together Long Island                               | 5,000               | 5,000       |                           |
| Union College                                                 | 5,000               |             | 5,000                     |

# Awards of 2/20/13

|                                                           |                |                |                |
|-----------------------------------------------------------|----------------|----------------|----------------|
| Academy for Jewish Religion                               | 4,000          |                | 4,000          |
| Alvin Ailey Dance Theater                                 | 5,500          |                | 5,500          |
| Bates College                                             | 10,000         |                | 10,000         |
| The Bridge                                                | 5,000          |                | 5,000          |
| Broadway Cares/Equity Fights Aids                         | 25,000         |                | 25,000         |
| Brooklyn Historical Society                               | 5,000          | 5,000          |                |
| Centrl Park Conservancy                                   | 1,000          |                | 1,000          |
| The Cries of a Child                                      | 10,000         |                | 10,000         |
| Doctors Without Borders USA                               | 2,000          |                | 2,000          |
| The Early Alzheimer's Foundation                          | 2,000          |                | 2,000          |
| Friedreich's Ataxia Research Alliance                     | 4,500          |                | 4,500          |
| Friends of the Pelham Civic Association                   | 10,000         |                | 10,000         |
| Greater New York Affiliate of Susan G. Komen for the Cure | 3,000          |                | 3,000          |
| The Horticultural Society of New York                     | 4,000          |                | 4,000          |
| Lincoln Center Business Council                           | 7,000          |                | 7,000          |
| Literacy for Incarcerated Teens                           | 2,000          |                | 2,000          |
| Mount Sinai Palliative Care Program                       | 5,000          |                | 5,000          |
| The Nature Conservancy on Long Island                     | 2,000          |                | 2,000          |
| New York Shakespeare Festival                             | 9,500          |                | 9,500          |
| New York University School of Law                         | 10,000         |                | 10,000         |
| The Parrish Art Museum                                    | 2,500          |                | 2,500          |
| The Pelham Education Foundation                           | 10,000         |                | 10,000         |
| St. Bernard Project                                       | 10,000         |                | 10,000         |
| St. Francis de Sales School for the Deaf                  | 5,000          |                | 5,000          |
| Signature Theatre Company                                 | 2,000          |                | 2,000          |
| Special Olympics New York                                 | 3,000          |                | 3,000          |
| WNET                                                      | 5,000          |                | 5,000          |
| <b>TOTALS</b>                                             | <b>921,500</b> | <b>684,500</b> | <b>237,000</b> |

Unpaid Grants from Prior Fiscal Year Paid in Current Year 194,500

Unpaid Grants as of February 28, 2013 Total Grants Paid in Current Year 87,900