Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public Inspection

For calendar year 2012 or tax year beginning FEB 1, 2012 , and ending JAN 31, 2013

Name of foundation: ORTHODOX VISION FOUNDATION

A Employer identification number: 95-4834517

Number and street (or P O box number if mail is not delivered to street address): 4412 OAKWOOD AVENUE | Room/suite:

B Telephone number: 818-553-1300

City or town, state, and ZIP code: LA CANADA-FLINTRIDGE, CA 91011

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,240,917.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	323,089.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,447.	2,447.		STATEMENT 1
	4 Dividends and interest from securities	280,565.	245,103.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	79,512.			
	b Gross sales price for all assets on line 6a 2,245,515.				
	7 Capital gain net income (from Part IV, line 2)		79,512.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-196,223.	-196,223.	0.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	489,390.	130,839.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	6,200.	0.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	10,001.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	232.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,433.	0.	0.	0.
	25 Contributions, gifts, grants paid	366,546.			366,546.
	26 **Total expenses and disbursements.** Add lines 24 and 25	382,979.	0.	0.	366,546.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	106,411.			
	b **Net investment income** (if negative, enter -0-)		130,839.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED JUN 17 2013 OGDEN, UT IRS-OSC

SCANNED JUN 20 2013

223501 12-05-12 LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **990-PF** (2012)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,838.		
	2 Savings and temporary cash investments	158,125.	995.	995.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	1,709,476.	2,762,320.	2,859,023.
	b Investments - corporate stock STMT 8	253,638.	253,638.	306,161.
	c Investments - corporate bonds STMT 9	2,669,105.	2,601,431.	2,727,518.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	3,071,321.	2,385,376.	2,347,220.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	23,475.	0.	0.
	16 **Total assets** (to be completed by all filers)	7,896,978.	8,003,760.	8,240,917.
Liabilities	17 Accounts payable and accrued expenses	4,264.	4,635.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	4,264.	4,635.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,892,714.	7,999,125.	
	30 **Total net assets or fund balances**	7,892,714.	7,999,125.	
	31 **Total liabilities and net assets/fund balances**	7,896,978.	8,003,760.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,892,714.
2	Enter amount from Part I, line 27a	2	106,411.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,999,125.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,999,125.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,245,515.		2,166,003.	79,512.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				79,512.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	79,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	324,676.	7,651,125.	.042435
2010	176,802.	7,365,430.	.024004
2009	225,179.	6,567,654.	.034286
2008	230,855.	5,185,829.	.044517
2007	232,543.	4,623,187.	.050299

2 Total of line 1, column (d)	2	.195541
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039108
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,050,738.
5 Multiply line 4 by line 3	5	314,848.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,308.
7 Add lines 5 and 6	7	316,156.
8 Enter qualifying distributions from Part XII, line 4	8	366,546.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	1,308.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,308.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,308.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 7,400.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	7,400.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,092.
11 Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 1,320. Refunded ▶		11	4,772.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES AJALAT Telephone no ▶ (818) 790-1240

Located at ▶ 4412 OAKWOOD AVENUE, LA CANADA, CA ZIP+4 ▶ 91011

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES R. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 8.00	0.	0.	0.
MARILEE N. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2012)

223551
12-05-12

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION PROVIDED SUPPORT TO ORGANIZATIONS DEDICATED TO CHARITABLE AND RELIGIOUS PURPOSES THROUGH CONTRIBUTIONS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	7,534,665.
b	Average of monthly cash balances		1b	334,896.
c	Fair market value of all other assets		1c	303,777.
d	**Total** (add lines 1a, b, and c)		1d	8,173,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	8,173,338.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	122,600.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,050,738.
6	**Minimum investment return.** Enter 5% of line 5		6	402,537.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	402,537.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 1,308.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,308.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	401,229.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	401,229.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	401,229.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	366,546.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	366,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,308.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	365,238.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				401,229.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			363,078.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 366,546.				
a Applied to 2011, but not more than line 2a			363,078.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				3,468.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				397,761.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANTIOCHIAN ORTHODOX CHRISTIAN ARCHDIOCESE 358 MOUNTAIN ROAD ENGLEWOOD, NJ 07631		PUBLIC / NONPROFIT	RELIGIOUS	70,974.
FOCUS NORTH AMERICA 3101 TROOST AVE KANSAS CITY, MO 64109		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	208,332.
PROVIDENCE SAINT JOSEPH MEDICAL CENTER 501 BUENA VISTA STREET BURBANK, CA 91505		PUBLIC / NONPROFIT	HEALTHCARE SERVICE	1,000.
THE HOLY MONASTERY OF SAINT PAISIUS 10250 SOUTH SKY BLUE ROAD SAFFORD, AZ 85546		PUBLIC / NONPROFIT	RELIGIOUS	50,000.
INTERNATIONAL ORTHODOX CHRISTIAN CHARITIES 110 WEST RD STE #360 BALTIMORE, MD 21204		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	10,040.
Total SEE CONTINUATION SHEET(S)			▶ 3a	366,546.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,447.	
4 Dividends and interest from securities			14	280,565.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	-196,223.	
8 Gain or (loss) from sales of assets other than inventory			18	79,512.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		166,301.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 166,301.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Charles Ajalat, Trustee | 6/10/13 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM OSBORN		6/7/13		P01280764
Firm's name ▶ GORELICK & USLANER, CPAS, A PROF. CORP.			Firm's EIN ▶ 95-4538761	
Firm's address ▶ 11620 WILSHIRE BLVD., SUITE 800 LOS ANGELES, CA 90025			Phone no (310)444-1889	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.	OMB No 1545-0047 **2012**

Name of the organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES & MARILEE AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	$ 323,089.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

ORTHODOX VISION FOUNDATION

Employer identification number

95-4834517

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	600000 BOND - FREDDIE MAC MULTI STEP UP	P	01/18/11	01/17/12
b	62000 CD - AMERICAN BANK	P	02/09/09	03/12/12
c	118000 CD - AMERICAN EXP BK	P	06/03/09	02/09/12
d	97000 CD - BANK NORTH CAROLINA	P	10/28/08	02/09/12
e	29000 BOND - BANK OF AMERICA CORP	P	11/17/06	06/15/12
f	24000 BOND - BANK OF AMERICA CORP	P	02/12/07	08/15/12
g	38000 CD - BARCLAYS BK DELAWARE	P	09/08/09	02/09/12
h	97000 CD - CIT BANK	P	06/03/09	02/09/12
i	126000 CD - DMB CMTY BANK	P	06/16/09	06/01/12
j	97000 CD - FIRST PREMIER BANK	P	10/28/08	02/09/12
k	97000 CD - GE MONEY BANK	P	10/01/08	09/13/12
l	97000 CD - KEY BANK NATL ASSN	P	10/21/08	02/09/12
m	97000 CD - MORGAN STANLEY BK	P	10/01/08	12/05/12
n	100000 BOND - PRUDENTIAL FINANCIAL INC INTERNOTES	P	01/14/08	07/16/12
o	100000 BOND - PRUDENTIAL FINANCIAL INC INTERNOTES	P	02/04/08	08/15/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	600,000.		600,000.	0.
b	63,104.		62,003.	1,101.
c	121,168.		118,000.	3,168.
d	99,386.		97,000.	2,386.
e	29,000.		29,000.	0.
f	24,000.		24,000.	0.
g	39,629.		38,000.	1,629.
h	101,872.		97,000.	4,872.
i	129,733.		126,000.	3,733.
j	100,124.		97,000.	3,124.
k	100,739.		97,000.	3,739.
l	99,676.		97,000.	2,676.
m	100,028.		97,000.	3,028.
n	100,000.		100,000.	0.
o	100,000.		100,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				0.
b				1,101.
c				3,168.
d				2,386.
e				0.
f				0.
g				1,629.
h				4,872.
i				3,733.
j				3,124.
k				3,739.
l				2,676.
m				3,028.
n				0.
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

223591
05-01-12

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	119000 CD - SALLIE MAE BANK	P	06/03/09	03/12/12
b	97000 CD - SUMMIT CMNTY BANK	P	10/28/08	02/09/12
c	18000 CD - WACHOVIA MTG FSB	P	07/09/08	09/13/12
d	70000 CD - WACHOVIA MTG FSB	P	07/09/08	12/05/12
e	83000 CD - AMERICAN EXPRS BK FSB	P	11/18/08	01/08/13
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	122,271.		119,000.	3,271.
b	99,366.		97,000.	2,366.
c	18,586.		18,000.	586.
d	71,637.		70,000.	1,637.
e	85,740.		83,000.	2,740.
f	39,456.			39,456.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,271.
b				2,366.
c				586.
d				1,637.
e				2,740.
f				39,456.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	79,512.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

223591
05-01-12

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OCCIDENTAL COLLEGE 1600 CAMUS ROAD M-34 LOS ANGELES, CA 90041		PUBLIC / NONPROFIT	EDUCATIONAL	100.
SAINT MARY'S COLLEGE OF CALIFORNIA PO BOX 3005 MORAGA, CA 94575		PUBLIC / NONPROFIT	EDUCATIONAL	1,000.
ST. VLADIMIR'S ORTHODOX THEOLOGICAL SEMINARY 575 SCARSDALE ROAD YONKERS, NY 10707		PUBLIC / NONPROFIT	EDUCATIONAL	15,000.
SAINT KATHERINE COLLEGE 679 ENCINITAS BOULEVARD RM 201 ENCINITAS, CA 92024		PUBLIC / NONPROFIT	EDUCATIONAL	10,100.
Total from continuation sheets				26,200.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST CALIFORNIA BANK	2,447.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,447.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO - ACCRUED INTEREST PAID	-2,451.	0.	-2,451.
WELLS FARGO - AMORTIZATION OF MUNI BOND PREMIUM	-33,692.	0.	-33,692.
WELLS FARGO - CAPITAL GAINS DISTRIBUTIONS	39,456.	39,456.	0.
WELLS FARGO - DIVIDENDS	84,440.	0.	84,440.
WELLS FARGO - INTEREST	117,108.	0.	117,108.
WELLS FARGO - MUNI PURCHASED INTEREST	-38,652.	0.	-38,652.
WELLS FARGO - MUNICIPAL INTEREST	107,806.	0.	107,806.
WELLS FARGO - OID INTEREST	49,591.	0.	49,591.
WELLS FARGO - OID INTEREST ADJUSTMENT	-3,585.	0.	-3,585.
TOTAL TO FM 990-PF, PART I, LN 4	320,021.	39,456.	280,565.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LOSS FROM PASSTHROUGH ACTIVITY	-196,223.	-196,223.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	-196,223.	-196,223.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION	6,200.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	6,200.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. TREASURY - TAX ON NET INVESTMENT INCOME	8,608.	0.	0.	0.
FOREIGN TAX WITHHELD FROM DIVIDENDS	1,393.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	10,001.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	232.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	232.	0.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS - SEE ATTACHED SCHEDULE OF SECURITIES		X	2,762,320.	2,859,023.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,762,320.	2,859,023.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,762,320.	2,859,023.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED SCHEDULE OF SECURITIES	223,744.	276,928.
STOCKS - 4100 SHS OF INFINERA CORP	29,894.	29,233.
TOTAL TO FORM 990-PF, PART II, LINE 10B	253,638.	306,161.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED SCHEDULE OF SECURITIES	2,601,431.	2,727,518.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,601,431.	2,727,518.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROKERED CD'S - SEE ATTACHED SCHEDULE OF SECURITIES	COST	135,000.	140,810.
MUTUAL FUNDS - SEE ATTCHED SCHEDULE OF SECURITIES	COST	1,946,599.	1,902,633.
INVESTMENT IN ANCHOR BOX LLC	COST	303,777.	303,777.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,385,376.	2,347,220.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MUNI PURCHASED INTEREST TO BE RECOVERED NEXT YEAR	23,475.	0.	0.
TO FORM 990-PF, PART II, LINE 15	23,475.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 12
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
CHARLES R. AJALAT
MARILEE N. AJALAT

ORTHODOX VISION FOUNDATION
FEIN 95-4834517
SCHEDULE OF SECURITIES
JANUARY 2013 STATEMENT
PAGE 4 THROUGH 17

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Additional Information

	THIS PERIOD	THIS YEAR
Accrued interest on sales	523.01	523.01
Exempt accrued interest on purchases	-2,902.77	-2,902.77

	THIS PERIOD	THIS YEAR
Gross proceeds	85,740.37	85,740.37

Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-1.46	0.00	-115,785.44	0.00
BANK DEPOSIT SWEEP Interest Period 01/01/13 - 01/31/13	0.20	0.01	16,106.40	1.61
Total Cash and Sweep Balances	**-1.26**		**-$99,679.04**	**$1.61**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP XOM Acquired 03/23/06 L nc	0.93	820	61.01	50,534.20	89.9700	73,775.40	23,241.20	1,869.60	2.53
GENERAL ELECTRIC COMPANY GE									
Acquired 01/08/02 L nc		625	38.98	24,709.39		13,925.00	-10,784.39		
Acquired 09/27/02 L nc		1,000	24.96	25,338.45		22,280.00	-3,058.45		
Total	**0.46**	**1,625**		**$50,047.84**	**22.2800**	**$36,205.00**	**-$13,842.84**	**$1,235.00**	**3.41**

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTERNATIONAL BUSINESS MACHINE CORP IBM Acquired 04/26/02 L nc	0.77	300	85.42	25,878.75	203.0700	60,921.00	35,042.25	1,020.00	1.67
JOHNSON & JOHNSON JNJ Acquired 12/17/03 L nc	0.42	450	49.28	22,492.22	73.9200	33,264.00	10,771.78	1,098.00	3.30
PFIZER INCORPORATED PFE Acquired 01/08/02 L nc	0.22	625	39.52	25,049.62	27.2800	17,050.00	-7,999.62	600.00	3.51
STATOIL ASA STO Acquired 09/26/06 L nc	0.70	2,100	23.44	49,741.79	26.5300	55,713.00	5,971.21	1,898.40	3.40
Total Stocks and ETFs	**3.50**			**$223,744.42**		**$276,928.40**	**$53,183.98**	**$7,721.00**	**2.79**
Total Stocks, options & ETFs	**3.50**			**$223,744.42**		**$276,928.40**	**$53,183.98**	**$7,721.00**	**2.79**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHN HANCOCK LIFE INS CO FLOATING SIGNATURE NOTES MONTHLY PAY CPN 0.060% DUE 04/15/14 DTD 04/01/04 FC 05/15/04 Moody A2 , S&P AA- CUSIP 41013MS76 Acquired 07/08/10 L nc	1.53	120,000	99.35	119,226.20	100.7880	120,945.60	1,719.40	N/A	72.00	0.05

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHN HANCOCK LIFE INS CO FLOATING RATE SIGNATURE NOTES MONTHLY PAY CPN 0.200% DUE 05/15/15 DTD 05/19/05 FC 06/15/05 Moody A2 , S&P AA- CUSIP 41013NQS0 Acquired 01/11/08 L nc	0.64	50,000	88.75	44,382.50	101.4850	50,742.50	6,360.00	N/A	100.00	0.19
PRUDENTIAL FINANCIAL INC FLOATING RATE INTERNOTES MONTHLY PAY CPN 0.000% DUE 06/10/15 DTD 06/30/05 FC 07/10/05 Moody BAA2 , S&P A CUSIP 74432AJA9 Acquired 01/04/08 L nc	1.55	120,000	89.25	107,107.50	102.1030	122,523.60	15,416.10	N/A	N/A	N/A
BANK OF AMERICA CORP MEDIUM TERM INTERNOTES CPN 4.400% DUE 06/15/15 DTD 06/10/10 FC 12/15/10 Moody BAA2 , S&P A- CUSIP 06050WCZ6 Acquired 06/07/10 L nc	0.66	50,000	100.00	50,000.00	105.0380	52,519.00	2,519.00	281.11	2,200.00	4.18
JP MORGAN CHASE & CO SUB NOTES CPN 6.125% DUE 06/27/17 DTD 06/27/07 FC 12/27/07 Moody A3 , S&P A- CUSIP 46625HGN4 Acquired 01/05/11 L nc	2.36	160,000	111.24	177,989.00	116.6310	186,609.60	8,620.60	925.56	9,800.00	5.25
GOLDMAN SACHS GROUP INC NOTES CPN 5.950% DUE 01/18/18 DTD 01/18/08 FC 07/18/08 Moody A3 , S&P A- CUSIP 38141GFG4 Acquired 02/22/10 L nc	0.59	40,000	105.22	42,095.40	116.1200	46,448.00	4,352.60	85.94	2,380.00	5.12

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENERAL ELEC CAP CORP SENIOR INTERNOTES CPN 6.750% DUE 04/15/18 DTD 04/30/09 FC 10/15/09 Moody A1 , S&P AA+ CUSIP 36966R3B0 Acquired 01/25/11 L nc	0.78	50,000	114.26	57,138.50	122.6020	61,301.00	4,162.50	993.75	3,375.00	5.50
GENERAL ELEC CAP CORP INTERNOTES CPN 5.100% DUE 02/15/19 DTD 02/14/08 FC 08/15/08 Moody A1 , S&P AA+ CUSIP 36966RW28 Acquired 02/11/08 L nc	2.87	200,000	100.00	200,000.00	113.6540	227,308.00	27,308.00	4,703.33	10,200.00	4.48
JPMORGAN CHASE & CO SR UNSECURED CPN 4.400% DUE 07/22/20 DTD 07/22/10 FC 01/22/11 Moody A2 , S&P A CUSIP 46625HHS2 Acquired 09/01/10 L nc	0.94	67,000	102.82	68,895.74	110.5900	74,095.30	5,199.56	73.70	2,948.00	3.97
PRUDENTIAL FINANCIAL INC FLTG RT NOTES SERIES C CPN 0.000% DUE 11/02/20 DTD 11/01/05 FC 12/01/05 Moody BAA2 , S&P A CUSIP 74432RAB9 Acquired 08/23/11 L nc	0.65	50,000	100.50	50,255.00	103.0350	51,517.50	1,262.50	N/A	N/A	N/A
JPMORGAN CHASE & CO MEDIUM TERM NOTES FIX TO FLOAT BONDS CPN 4.000% DUE 02/25/21 DTD 02/25/11 FC 03/25/11 Moody A2 , S&P A CUSIP 48125XEH5 Acquired 02/10/11 L nc	2.78	220,000	100.00	220,000.00	100.0940	220,206.80	206.80	N/A	8,800.00	3.99

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO & CO FIX TO FLOAT MEDIUM TERM NOTES CPN 4.000% DUE 03/31/21 DTD 03/31/11 FC 04/30/11 Moody A2 , S&P A+ CUSIP 94986RDD0 Acquired 03/28/11 L nc	1.98	143,000	100.00	143,005.00	109.5000	156,585.00	13,580.00	N/A	5,720.00	3.65
MORGAN STANLEY MEDIUM TERM NOTE FIX TO FLOAT BONDS CPN 4.500% DUE 04/01/21 DTD 03/31/11 FC 05/01/11 Moody BAA1 , S&P A- CUSIP 61745E7K1 Acquired 03/21/11 L nc	1.70	132,000	100.00	132,005.00	101.6260	134,146.32	2,141.32	N/A	5,940.00	4.42
GOLDMAN SACHS GRP INC MEDIUM TERM NOTE ACCRUED ONLY FLOAT CPN 4.000% DUE 04/13/21 DTD 04/13/11 FC 05/13/11 Moody A3 , S&P A- CUSIP 38143UTN1 Acquired 04/08/11 L nc	2.57	208,000	100.00	208,000.00	97.8700	203,569.60	-4,430.40	N/A	8,320.00	4.08
GENERAL ELEC CAP CORP INTERNOTES CALLABLE CPN 5.500% DUE 02/15/23 DTD 02/28/08 FC 08/15/08 Moody A1 , S&P AA+ CUSIP 36966RW51 Acquired 02/25/08 L nc	1.27	100,000	100.00	100,000.00	100.0840	100,084.00	84.00	2,536.11	5,500.00	5.49

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MORGAN STANLEY FIXED TO FLOAT NOTE CPN 6.500% DUE 04/25/23 DTD 04/25/11 FC 05/25/11 Moody BAA1 , S&P A- CUSIP 61745EG62 Acquired 04/13/11 L nc	2.57	200,000	100.00	200,000.00	101.6270	203,254.00	3,254.00	N/A	13,000.00	6.39
MORGAN STANLEY MEDIUM TERM NOTES FIX TO FLOAT BONDS CPN 6.250% DUE 06/09/23 DTD 06/09/11 FC 07/09/11 Moody BAA1 , S&P A- CUSIP 61745ET84 Acquired 06/02/11 L nc	1.04	80,000	100.00	80,005.00	102.7500	82,200.00	2,195.00	N/A	5,000.00	6.08
GE CAPITAL INTERNOTES CPN 4.600% DUE 07/15/24 DTD 07/14/11 FC 01/15/12 Moody A1 , S&P AA+ CUSIP 36966TCR1 Acquired 07/11/11 L nc	1.91	137,000	100.00	137,000.00	110.0110	150,715.07	13,715.07	280.09	6,302.00	4.18
GE CAPITAL INTERNOTES MEDIUM TERM NOTES CPN 4.350% DUE 09/15/26 DTD 09/15/11 FC 03/15/12 Moody A1 , S&P AA+ CUSIP 36966TDB5 Acquired 09/12/11 L nc	3.38	250,000	100.00	250,000.00	107.0140	267,535.00	17,535.00	4,108.33	10,875.00	4.06
GOLDMAN SACHS GROUP INC NOTES MEDIUM TERM NOTES CPN 5.000% DUE 08/15/27 DTD 08/11/11 FC 09/15/11 Moody A3 , S&P A- CUSIP 38141EV71 Acquired 08/08/11 L nc	0.39	29,000	100.00	29,000.00	105.6590	30,641.11	1,641.11	64.44	1,450.00	4.73

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PRUDENTIAL FINANCIAL INC MEDIUM TERM NOTES CPN 5.400% DUE 06/13/35 DTD 06/13/05 FC 12/13/05 Moody BAA2 , S&P A CUSIP 74432QAH8 Acquired 09/13/12 S nc	2.33	172,000	107.74	185,326.40	107.3090	184,571.48	-754.92	1,238.40	9,288.00	5.03
Total Corporate Bonds	**34.50**	**2,578,000**		**$2,601,431.24**		**$2,727,518.48**	**$126,087.24**	**$15,290.76**	**$111,270.00**	**4.08**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
LOS ANGELES CA UNI SCH DIST ELEC 2005-SER E MEASURE Y G/O UNLTD AGM CPN 5.000% DUE 07/01/26 DTD 08/16/07 FC 01/01/08 CALL 07/01/17 @ 100.000 Moody AA2 , S&P AA- CUSIP 544646KK7 Acquired 11/17/11 L nc	1.45	100,000	107.22 109.00	107,228.11 109,007.00	114.4000	114,400.00	7,171.89	416.67	5,000.00	4.37
SAN BERNARDINO CA CMNTY COLLEGE DIST 2002-SER C G/O UNLTD B/E AGM CPN 5.000% DUE 08/01/26 DTD 09/13/06 FC 02/01/07 CALL 08/01/16 @ 100.000 Moody AA2 , S&P AA- CUSIP 796720DV9 Acquired 11/14/11 L nc	1.41	100,000	106.58 108.68	106,582.65 108,691.00	111.6870	111,687.00	5,104.35	2,500.00	5,000.00	4.47

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SAN BERNARDINO CA CMNTY COLL DIST ELEC 2002-SER C G/O UNLTD B/E AGM CPN 5.000% DUE 08/01/27 DTD 09/13/06 FC 02/01/07 CALL 08/01/16 @ 100.000 Moody AA2 , S&P AA- CUSIP 796720DW7										
Acquired 01/12/12 L nc	1.41	100,000	108.23 110.53	108,235.67 110,537.00	111.5430	111,543.00	3,307.33	2,500.00	5,000.00	4.48
SANTA BARBARA CA CMNTY CLLG DIST G/O B\E CPN 5.250% DUE 08/01/27 DTD 12/11/08 FC 02/01/09 CALL 08/01/18 @ 100.000 Moody AA1 , S&P AA+ CUSIP 801283EB4										
Acquired 11/17/11 L nc	1.50	100,000	109.26 111.04	109,260.64 111,046.00	118.2650	118,265.00	9,004.36	2,625.00	5,250.00	4.43
YOSEMITE CA CMNTY COLL DIST ELECTION 2004 SER C G/O UNLTD B/E AGM CPN 5.000% DUE 08/01/28 DTD 04/03/08 FC 02/01/09 CALL 08/01/18 @ 100.000 Moody AA2 , S&P AA- CUSIP 987388BT1										
Acquired 11/08/11 L nc		100,000	107.03 108.39	107,032.66 108,403.00		115,879.00	8,846.34			
Acquired 11/17/11 L nc		100,000	107.19 108.56	107,191.19 108,569.00		115,879.00	8,687.81			
Total	**2.93**	**200,000**		**$214,223.85** **$216,972.00**	**115.8790**	**$231,758.00**	**$17,534.15**	**$5,000.00**	**$10,000.00**	**4.31**

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ELSINORE VALLEY CA MUN WTR DIST CTFS PARTN REV REF SER A B/E OID BHAC CPN 5.000% DUE 07/01/29 DTD 08/14/08 FC 01/01/09 CALL 07/01/18 @ 100.000 Moody AA1 , S&P AA+ CUSIP 290319EL2										
Acquired 11/08/11 L nc	1.01	70,000	108.68 110.42	76,082.65 77,304.60	114.5520	80,186.40	4,103.75	291.67	3,500.00	4.36
PERALTA CA CMNTY CLLG DIST SER A G/O B\E NPFG CPN 5.000% DUE 08/01/31 DTD 08/31/06 FC 02/01/07 CALL 08/01/16 @ 100.000 Moody AA3 , S&P AA- CUSIP 713575PE2										
Acquired 01/12/12 L nc	2.72	200,000	106.15 107.84	212,309.09 215,701.00	107.5630	215,126.00	2,816.91	5,000.00	10,000.00	4.64
LOS ANGELES CA UNI S/D ELECT 2004-SR H MEASURE R G/O UNLTD B/E AGM CPN 5.000% DUE 07/01/32 DTD 08/16/07 FC 01/01/08 CALL 07/01/17 @ 100.000 Moody AA2 , S&P AA- CUSIP 544646LK6										
Acquired 01/12/12 L nc		100,000	108.09 109.83	108,095.09 109,843.00		113,185.00	5,089.91			
Acquired 01/19/12 L nc		200,000	108.09 109.81	216,188.02 219,627.00		226,370.00	10,181.98			
Total	**4.29**	**300,000**		**$324,283.11** **$329,470.00**	**113.1850**	**$339,555.00**	**$15,271.89**	**$1,250.00**	**$15,000.00**	**4.42**

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
CARLSBAD CA UNI SCH DIST ELECTION 2006 SER A G/O B\E MBIA CPN 5.250% DUE 08/01/32 DTD 09/12/07 FC 02/01/08 CALL 08/01/17 @ 100.000 Moody AA2 , S&P AA CUSIP 142665BU1 Acquired 12/15/11 L nc	2.81	200,000	109.03 111.04	218,071.60 222,097.00	111.2750	222,550.00	4,478.40	5,250.00	10,500.00	4.71
ALUM ROCK CA UN ELEM S/D ELECTION OF 2008 SER A G/O UNLTD B\E ASSURED CPN 5.000% DUE 08/01/33 DTD 08/28/08 FC 02/01/09 CALL 08/01/18 @ 100.000 Moody AA3 , S&P AA- CUSIP 022168JE9 Acquired 12/05/11 L nc	2.80	200,000	104.84 105.71	209,684.40 211,441.00	110.8730	221,746.00	12,061.60	5,000.00	10,000.00	4.50
CALIFORNIA ST UNIV REV SYSTEMWIDE SER A B\E CPN 5.000% DUE 11/01/37 DTD 09/28/11 FC 05/01/12 CALL 11/01/21 @ 100.000 Moody AA2 , S&P A+ CUSIP 13077CWK6 Acquired 06/01/12 S nc	2.18	150,000	112.37 113.15	168,566.03 169,743.50	114.7070	172,060.50	3,494.47	1,875.00	7,500.00	4.35
CALIFORNIA ST UNIV REV RFDG SYSTEMWIDE SER A B\E AGM CPN 5.000% DUE 11/01/37 DTD 03/14/07 FC 11/01/07 CALL 05/01/17 @ 100.000 Moody AA2 , S&P AA- CUSIP 13077CLQ5 Acquired 01/28/13 S nc	1.41	100,000	114.33	114,341.00	111.5730	111,573.00	-2,768.00	1,250.00	5,000.00	4.48

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SAN MATEO CNTY CA CMNTY COLLEGE DIST ELEC 2005 SER B G/O UNLTD B/E CPN 5.000% DUE 09/01/38 DTD 12/21/06 FC 03/01/07 CALL 09/01/16 @ 100.000 Moody AAA , S&P AA+ CUSIP 799038FT6 Acquired 02/09/12 S nc	2.85	200,000	107.88 109.80	215,767.87 219,613.00	112.7470	225,494.00	9,726.13	4,166.67	10,000.00	4.43
CALIFORNIA EDL FACS AUTH REV UNIV SOUTHERN CALIF SER A B/E CPN 5.250% DUE 10/01/38 DTD 01/15/09 FC 04/01/09 CALL 10/01/18 @ 100.000 Moody AA1 , S&P AA CUSIP 130178RV0 Acquired 03/12/12 S nc	2.39	160,000	113.64 115.57	181,826.01 184,926.60	117.9140	188,662.40	6,836.39	2,800.00	8,400.00	4.45
PADRE DAM MUN WTR DIST CA CTF PARTN RFDG CAP IMPT PROJ SER A REV B\E CPN 5.250% DUE 10/01/39 DTD 09/29/09 FC 04/01/10 CALL 10/01/19 @ 100.000 S&P AA- CUSIP 695283CN9										
Acquired 06/20/12 S nc		125,000	111.51 112.33	139,394.00 140,426.25		140,165.00	771.00			
Acquired 01/08/13 S nc		100,000	113.45 113.55	113,454.68 113,555.00		112,132.00	-1,322.68			
Total	**3.19**	**225,000**		**$252,848.68 $253,981.25**	**112.1320**	**$252,297.00**	**-$551.68**	**$3,937.50**	**$11,812.50**	**4.68**

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
LOS ANGELES CA DPT WTR & PWR WTRWKS REV RFDG SYS SER A B\E CPN 5.000% DUE 07/01/41 DTD 08/24/11 FC 01/01/12 CALL 01/01/21 @ 100.000 Moody AA2 , S&P AA CUSIP 544525PS1 Acquired 07/19/12 S nc	1.80	125,000	114.40 115.14	143,008.49 143,931.25	113.6960	142,120.00	-888.49	520.83	6,250.00	4.39
Total Municipal Bonds	**36.16**	**2,530,000**		**$2,762,319.85** **$2,798,803.20**		**$2,859,023.30**	**$96,703.45**	**$44,383.34**	**$128,212.50**	**4.48**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
GE CAPITAL FINL INC CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 5.000% DUE 08/06/13 DTD 08/06/08 FC 02/06/09 CUSIP 36160XAM9 Acquired 08/04/08 L nc	0.49	38,000	100.00	38,000.00	102.2830	38,867.54	867.54	926.58	1,900.00	4.88
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 5.050% DUE 06/25/14 DTD 06/25/08 FC 12/25/08 CUSIP 25469JLX5 Acquired 06/17/08 L nc	1.29	97,000	100.00	97,000.00	105.0950	101,942.15	4,942.15	496.56	4,898.50	4.80

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Certificates of Deposit continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Certificates of Deposit	1.78	135,000		$135,000.00		$140,809.69	$5,809.69	$1,423.14	$6,798.50	4.83
Total Fixed Income Securities	72.43			$5,498,751.09 $5,535,234.44		$5,727,351.47	$228,600.38	$61,097.24	$246,281.00	4.30

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MUTUAL SERIES FD INC GLOBAL DISCOVERY FD CL A TEDIX On Reinvestment									
Acquired 04/26/07 L nc		7,415.06600	33.85	251,007.50		221,191.34	-29,816.16		
Acquired 05/09/07 L nc		3,316.77400	34.22	113,507.50		98,939.37	-14,568.13		
Acquired 07/11/07 L nc		896.42700	35.26	31,615.50		26,740.43	-4,875.07		
Acquired 08/01/07 L nc		649.60200	33.89	22,022.50		19,377.63	-2,644.87		
Acquired 09/24/07 L nc		1,262.31300	34.07	43,014.50		37,654.81	-5,359.69		
Reinvestments L nc		2,385.47400	26.80	63,945.27		71,158.71	7,213.44		
Reinvestments S		1,402.67900	28.74	40,319.29		41,841.94	1,522.65		
Total	6.54	17,328.33500		$565,432.06	29.8300	$516,904.23	-$48,527.83	$8,369.58	1.62
	Client Investment (Excluding Reinvestments)					$461,167.50			
	Gain/Loss on Client Investment (Including Reinvestments)					$55,736.73			
PIMCO FD PAC INVT MGMT ALL ASSET FD CLASS A PASAX On Reinvestment									
Acquired 12/05/12 S		15,926.49300	13.06	208,005.00		201,947.77	-6,057.23		
Reinvestments S		456.67600	12.58	5,748.17		5,790.81	42.64		

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2013
ACCOUNT NUMBER: 6495-7680

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.63**	**16,383.16900**		**$213,753.17**	**12.6800**	**$207,738.58**	**-$6,014.59**	**$8,945.21**	**4.31**
	Client Investment (Excluding Reinvestments)					$208,005.00			
	Gain/Loss on Client Investment (Including Reinvestments)					-$266.42			
PIMCO FD PAC INVT MGMT ALL ASSET FD CL C PASCX On Reinvestment									
Acquired 05/24/11 L nc		17,709.18000	12.31	218,005.00		223,312.58	5,307.58		
Acquired 06/02/11 L nc		2,100.16200	12.38	26,005.00		26,483.13	478.13		
Reinvestments L nc		1,101.49300	11.48	12,655.49		13,889.88	1,234.39		
Reinvestments S		701.07800	12.25	8,591.92		8,840.63	248.71		
Total	**3.45**	**21,611.91300**		**$265,257.41**	**12.6100**	**$272,526.22**	**$7,268.81**	**$8,796.04**	**3.23**
	Client Investment (Excluding Reinvestments)					$244,010.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$28,516.22			
TEMPLETON GLOBAL BOND FUND CL A TPINX On Reinvestment									
Acquired 10/29/09 L nc		15,625	12.80	200,005.00		209,218.59	9,213.59		
Acquired 04/06/10 L nc		24,168.51400	13.53	327,005.00		323,616.40	-3,388.60		
Acquired 11/09/10 L nc		8,629.44200	13.79	119,005.00		115,548.23	-3,456.77		
Acquired 12/08/10 L nc		8,002.93700	13.62	109,005.00		107,159.33	-1,845.67		
Reinvestments L m		6,592.45500	13.12	86,519.60		88,273.03	1,753.43		
Reinvestments S		4,604.04400	13.16	60,616.42		61,648.24	1,031.82		
Total	**11.45**	**67,622.39200**		**$902,156.02**	**13.3900**	**$905,463.82**	**$3,307.80**	**$37,192.31**	**4.11**
	Client Investment (Excluding Reinvestments)					$755,020.00			
	Gain/Loss on Client Investment (Including Reinvestments)					$150,443.82			
Total Open End Mutual Funds	**24.06**			**$1,946,598.66**		**$1,902,632.85**	**-$43,965.81**	**$63,303.14**	**3.33**
Total Mutual Funds	**24.06**			**$1,946,598.66**		**$1,902,632.85**	**-$43,965.81**	**$63,303.14**	**3.33**

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.