Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2012
Open to Public Inspection

For calendar year 2012 or tax year beginning 2/1/2012 **, and ending** 1/31/2013

Name of foundation: SC/CHRISTINE B. STEVENSON CHARITABLE TR.

A Employer identification number: 58-6358120

Number and street (or P O box number if mail is not delivered to street address) | Room/suite:
Wells Fargo Bank N A Trust Tax Dept - 101N Indepndence Mall E MACY1372-06

B Telephone number (see instructions): (888) 730-4933

City or town, state, and ZIP code: Philadelphia PA 19106-2112

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 161,934

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	4,180	4,125		
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	11,422			
b	Gross sales price for all assets on line 6a 161,402				
7	Capital gain net income (from Part IV, line 2)		11,422		
8	Net short-term capital gain				
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	15,602	15,547	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	2,140	1,605		535
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	500			500
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	79	57		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	2,719	1,662	0	1,035
25	Contributions, gifts, grants paid	5,300			5,300
26	**Total expenses and disbursements.** Add lines 24 and 25	8,019	1,662	0	6,335
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	7,583			
b	**Net investment income** (if negative, enter -0-)		13,885		
c	**Adjusted net income** (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE JUN 05 2013

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,110	25,227	25,227
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	144,666	130,462	136,707
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	148,776	155,689	161,934
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	148,776	155,689	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	148,776	155,689	
	31	**Total liabilities and net assets/fund balances** (see instructions)	148,776	155,689	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	148,776
2	Enter amount from Part I, line 27a	2	7,583
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	4
4	Add lines 1, 2, and 3	4	156,363
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	674
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	155,689

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	11,422
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	6,187	153,120	0.040406
2010	5,966	142,912	0.041746
2009	4,976	125,019	0 039802
2008	7,968	146,853	0 054258
2007	6,751	178,757	0 037766

2 **Total** of line 1, column (d)	2	0 213978
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042796
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	153,824
5 Multiply line 4 by line 3	5	6,583
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	139
7 Add lines 5 and 6	7	6,722
8 Enter qualifying distributions from Part XII, line 4	8	6,335

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	278	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3 Add lines 1 and 2	3	278	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	278	
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 26			
b Exempt foreign organizations—tax withheld at source — 6b			
c Tax paid with application for extension of time to file (Form 8868) — 6c			
d Backup withholding erroneously withheld — 6d			
7 Total credits and payments Add lines 6a through 6d	7	26	
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	252	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	
11 Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ | Refunded ▶	11	0	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 101N Indepndence Mall E MACY1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____, 20_____, 20_____, 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A. 101N Indepndence Mall E MACY1372-062 Phila	Trustee 4 00	2,140		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	150,478
b	Average of monthly cash balances	1b	5,688
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	156,166
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	156,166
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	2,342
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	153,824
6	**Minimum investment return.** Enter 5% of line 5	6	7,691

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	7,691
2a	Tax on investment income for 2012 from Part VI, line 5	2a	278		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	278
3	Distributable amount before adjustments Subtract line 2c from line 1			3	7,413
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	7,413
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	7,413

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	6,335
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,335
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,335

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				7,413
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			3,259	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 6,335				
a	Applied to 2011, but not more than line 2a			3,259	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				3,076
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				4,337
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	5,300
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,180	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	11,422	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		15,602	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 15,602

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ SVP Wells Fargo Bank N.A. | 5/21/2013 | ▶ SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		5/21/2013		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
ANDERSON INTERFAITH MINISTRIES				
Street				
PO BOX 1136				
City	**State**	**Zip Code**	**Foreign Country**	
ANDERSON	SC	29202		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				4,500

Name				
DUE WEST PRESBYTERIAN CHURCH				
Street				
PO BOX 668				
City	**State**	**Zip Code**	**Foreign Country**	
DUE WEST	SC	29639		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				75

Name				
NEW HOPE CHURCH				
Street				
4226 HIGHWAY 184 W				
City	**State**	**Zip Code**	**Foreign Country**	
DUE WEST	SC	29639		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				650

Name				
NEW HOPE CHURCH CEMETARY				
Street				
4226 HIGHWAY 184 W				
City	**State**	**Zip Code**	**Foreign Country**	
DUE WEST	SC	29639		
Relationship	**Foundation Status**			
NONE	501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				75

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Statement A

SC CHRISTINE B STEVENSON CHARITABLE TR

EIN: 58-6358120

SC Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office.

SC JOSEPHINE STEVENSON TRUST
2013000298

					FMV	COST
Cash	2013000270	58-6358120			$0.00	$0.00
Invest - Other	2013000270	58-6358120	04314H204	ARTISAN INTERNATIONAL FUND #661	$7,927.60	$7,343.00
Invest - Other	2013000270	58-6358120	256210105	DODGE & COX INCOME FD COM #147	$7,823.47	$7,751.64
Invest - Other	2013000270	58-6358120	411511504	HARBOR CAPITAL APRCTION-INST #2012	$10,305.63	$9,916.00
Invest - Other	2013000270	58-6358120	589509108	MERGER FD SH BEN INT #260	$2,299.65	$2,313.91
Invest - Other	2013000270	58-6358120	693390700	PIMCO TOTAL RET FD-INST #35	$12,584.63	$12,022.31
Invest - Other	2013000270	58-6358120	693390882	PIMCO FOREIGN BD FD USD H-INST #103	$2,626.66	$2,443.23
Invest - Other	2013000270	58-6358120	04314H600	ARTISAN MID CAP FUND-INS #1333	$4,709.53	$4,508.00
Invest - Other	2013000270	58-6358120	464287648	ISHARES RUSSELL 2000 GROWTH	$4,472.16	$4,103.46
Invest - Other	2013000270	58-6358120	464287200	ISHARES CORE S & P 500 ETF	$6,168.86	$5,866.58
Invest - Other	2013000270	58-6358120	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	$2,623.90	$2,778.26
Invest - Other	2013000270	58-6358120	256206103	DODGE & COX INT'L STOCK FD #1048	$7,896.55	$7,258.00
Invest - Other	2013000270	58-6358120	552983694	MFS VALUE FUND-CLASS I #893	$8,067.21	$7,609.00
Invest - Other	2013000270	58-6358120	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	$6,239.33	$6,051.15
Invest - Other	2013000270	58-6358120	262028855	DRIEHAUS ACTIVE INCOME FUND	$2,373.88	$2,335.00
Invest - Other	2013000270	58-6358120	339128100	JP MORGAN MID CAP VALUE-I #758	$3,970.92	$3,768.00
Invest - Other	2013000270	58-6358120	922908553	VANGUARD REIT VIPER	$5,733.84	$5,441.83
Invest - Other	2013000270	58-6358120	922042858	VANGUARD FTSE EMERGING MARKETS ETF	$5,124.40	$4,863.60
Invest - Other	2013000270	58-6358120	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	$5,265.65	$4,988.00
Invest - Other	2013000270	58-6358120	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	$5,362.53	$4,827.20
Invest - Other	2013000270	58-6358120	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	$4,082.79	$3,773.19
Invest - Other	2013000270	58-6358120	76628T645	RIDGEWORTH SEIX HY BD-I #5855	$6,188.05	$6,063.10
Invest - Other	2013000270	58-6358120	367829884	GATEWAY FUND - Y #1986	$3,969.76	$3,915.00
Invest - Other	2013000270	58-6358120	22544R305	CREDIT SUISSE COMM RET ST-I #2156	$7,994.20	$7,959.00
Invest - Other	2013000270	58-6358120	487300808	KEELEY SMALL CAP VAL FD CL I #2251	$2,896.28	$2,563.64
Savings & Temp Inv	2013000270	58-6358120	VP0528308	FEDERATED TREAS OBL FD 68	$22,591.91	$22,591.91
Savings & Temp Inv	2013000270	58-6358120	VP0528308	FEDERATED TREAS OBL FD 68	$2,634.62	$2,634.62
				TOTAL CASH AND SAVINGS	**$25,226.53**	**$25,226.53**
				TOTAL OTHER INVESTMENTS	**$136,707.48**	**$130,462.10**
				TOTAL	**$161,934.01**	**$155,688.63**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	676	Capital Gains/Losses	161,402	149,980	11,422
Short Term CG Distributions	0	Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	DELAWARE POOLED TR INTL	246248306			12/14/2007		9/24/2012	1,141	1,989				0	-848
2	X	DELAWARE POOLED TR INTL	246248306			5/21/2007		9/24/2012	806	1,572				0	-766
3	X	DELAWARE POOLED TR INTL	246248306			12/14/2007		9/24/2012	16	27				0	-11
4	X	DELAWARE POOLED TR INTL	246248306			6/10/2004		9/24/2012	4,191	5,221				0	-1,030
5	X	DELAWARE POOLED TR INTL	246248306			6/10/2004		11/9/2012	5,665	7,387				0	-1,722
6	X	DELAWARE POOLED TR INTL	246248306			12/15/2008		12/20/2012	2,197	1,836				0	361
7	X	DELAWARE POOLED TR INTL	246248306			6/29/2009		12/20/2012	2,031	1,789				0	242
8	X	DELAWARE POOLED TR INTL	246248306			6/10/2004		12/20/2012	1,331	1,698				0	-367
9	X	DREYFUS EMG MKT DEBT LO	261980494			12/20/2012		1/29/2013	1,005	1,007				0	-2
10	X	DREYFUS/THE BOSTON CO S	26203E836			7/15/2008		9/24/2012	2,010	1,708				0	302
11	X	DREYFUS/THE BOSTON CO S	26203E836			7/15/2008		11/9/2012	1,738	1,604				0	134
12	X	DREYFUS/THE BOSTON CO S	26203E836			1/23/2009		12/20/2012	1,235	782				0	453
13	X	DREYFUS/THE BOSTON CO S	26203E836			7/15/2008		12/20/2012	387	378				0	9
14	X	HUSSMAN STRATEGIC GROW	448108100			5/16/2012		1/29/2013	1,313	1,502				0	-189
15	X	HUSSMAN STRATEGIC GROW	448108100			9/24/2012		1/29/2013	550	573				0	-23
16	X	HUSSMAN STRATEGIC GROW	448108100			11/9/2012		1/29/2013	515	553				0	-38
17	X	HUSSMAN STRATEGIC GROW	448108100			12/20/2012		1/29/2013	617	646				0	-29
18	X	ING INTERNATIONAL REAL ES	44980Q518			10/22/2007		5/16/2012	1,601	2,782				0	-1,181
19	X	ISHARES CORE S & P 500 ETF	464287200			9/24/2012		1/29/2013	150	147				0	3
20	X	ISHARES RUSSELL 2000 GRO	464287648			11/9/2012		1/29/2013	1,738	1,526				0	212
21	X	ISHARES RUSSELL 2000 GRO	464287648			12/20/2012		1/29/2013	2,761	2,577				0	184
22	X	JPMORGAN INTREPID GR-SEI	4812A2207			7/6/2007		5/16/2012	1,723	1,768				0	-45
23	X	JPMORGAN INTREPID GR-SEI	4812A2207			7/6/2007		6/29/2012	1,335	1,339				0	-4
24	X	JPMORGAN INTREPID GR-SEI	4812A2207			7/6/2007		9/24/2012	6,907	6,381				0	526
25	X	JPMORGAN INTREPID GR-SEI	4812A2207			7/6/2007		11/9/2012	6,293	6,154				0	139
26	X	JPMORGAN INTREPID GR-SEI	4812A2207			1/23/2009		12/20/2012	2,477	1,330				0	1,147
27	X	JPMORGAN INTREPID GR-SEI	4812A2207			7/27/2007		12/20/2012	2,094	1,920				0	174
28	X	JPMORGAN INTREPID GR-SEI	4812A2207			6/29/2009		12/20/2012	1,574	953				0	621
29	X	JPMORGAN INTREPID GR-SEI	4812A2207			7/6/2007		12/20/2012	30	29				0	1
30	X	KEELEY SMALL CAP VAL FD C	487300808			12/20/2012		1/29/2013	1,353	1,267				0	86
31	X	KEELEY SMALL CAP VAL FD C	487300808			9/24/2012		1/29/2013	257	230				0	27
32	X	LAUDUS MONDRIAN INTL FI-I	51855Q655			9/24/2012		1/29/2013	462	498				0	-36
33	X	MUNDER MIDCAP CORE GRO	626124242			7/15/2008		5/16/2012	3,430	2,882				0	548
34	X	MUNDER MIDCAP CORE GRO	626124242			7/15/2008		6/29/2012	1,456	1,218				0	238
35	X	MUNDER MIDCAP CORE GRO	626124242			7/15/2008		9/24/2012	5,511	4,366				0	1,145
36	X	MUNDER MIDCAP CORE GRO	626124242			7/15/2008		11/9/2012	4,752	3,903				0	849
37	X	MUNDER MIDCAP CORE GRO	626124242			6/29/2009		11/9/2012	376	223				0	153
38	X	MUNDER MIDCAP CORE GRO	626124242			1/23/2009		12/20/2012	4,225	2,073				0	2,152
39	X	MUNDER MIDCAP CORE GRO	626124242			6/29/2009		12/20/2012	945	533				0	412
40	X	PIMCO TOTAL RET FD-INST #	693390700			9/24/2012		1/29/2013	239	247				0	-8
41	X	PIMCO TOTAL RET FD-INST #	693390700			11/9/2012		1/29/2013	2,079	2,157				0	-78
42	X	PIMCO TOTAL RET FD-INST #	693390700			12/20/2012		1/29/2013	2,982	3,019				0	-37
43	X	PIMCO TOTAL RET FD-INST #	693390700			7/15/2008		1/29/2013	4,928	4,708				0	220
44	X	PIMCO HIGH YIELD FD-INST	693390841			5/28/2008		9/24/2012	2,581	2,533				0	48
45	X	PIMCO HIGH YIELD FD-INST	693390841			5/28/2008		11/9/2012	797	784				0	13
46	X	PIMCO HIGH YIELD FD-INST	693390841			3/3/2008		11/9/2012	1,684	1,641				0	43
47	X	PIMCO HIGH YIELD FD-INST	693390841			3/3/2008		12/20/2012	2,424	2,324				0	100
48	X	PIMCO FOREIGN BD FD USD	693390882			5/21/2007		9/24/2012	316	281				0	35
49	X	PIMCO FOREIGN BD FD USD	693390882			5/21/2007		11/9/2012	352	312				0	40
50	X	PIMCO FOREIGN BD FD USD	693390882			5/21/2007		12/20/2012	153	141				0	12
51	X	PIMCO FOREIGN BD FD USD	693390882			5/21/2007		1/29/2013	538	502				0	36
52	X	PIMCO EMERG MKTS BD-INST	693391559			1/23/2009		9/24/2012	1,617	1,086				0	531
53	X	PIMCO EMERG MKTS BD-INST	693391559			1/23/2009		11/9/2012	1,572	1,045				0	527
54	X	PIMCO EMERG MKTS BD-INST	693391559			1/23/2009		12/20/2012	1,535	1,009				0	526
55	X	ING INTERNATIONAL REAL ES	44980Q518			5/28/2008		5/16/2012	827	1,271				0	-444
56	X	PIMCO COMMODITY REAL RE	722005667			12/11/2008		9/24/2012	793	688				0	105
57	X	PIMCO COMMODITY REAL RE	722005667			12/11/2008		11/9/2012	740	664				0	76
58	X	PIMCO COMMODITY REAL RE	722005667			12/11/2008		12/20/2012	692	633				0	59
59	X	RIDGEWORTH SEIX HY BD-I #	76628T645			12/20/2012		1/29/2013	1,079	1,069				0	10
60	X	T ROWE PRICE EQUITY INCO	779547108			3/27/2008		5/16/2012	160	166				0	-6
61	X	T ROWE PRICE EQUITY INCO	779547108			6/10/2004		5/16/2012	1,501	1,542				0	-41
62	X	T ROWE PRICE EQUITY INCO	779547108			6/10/2004		6/29/2012	584	583				0	1
63	X	T ROWE PRICE EQUITY INCO	779547108			6/10/2004		9/24/2012	6,430	5,965				0	465
64	X	T ROWE PRICE EQUITY INCO	779547108			6/10/2004		11/9/2012	5,972	5,743				0	229
65	X	T ROWE PRICE EQUITY INCO	779547108			1/23/2009		12/20/2012	2,910	1,656				0	1,254
66	X	T ROWE PRICE EQUITY INCO	779547108			6/29/2009		12/20/2012	1,721	1,104				0	617
67	X	T ROWE PRICE EQUITY INCO	779547108			6/10/2004		12/20/2012	1,361	1,252				0	109
68	X	T ROWE PRICE SHORT TERM	77957P105			6/29/2012		9/24/2012	243	242				0	1

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	676	Capital Gains/Losses	161,402	149,980	11,422
Short Term CG Distributions	0	Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
69	X	T ROWE PRICE SHORT TERM	77957P105			6/29/2012		11/9/2012	637	634				0	3
70	X	T ROWE PRICE SHORT TERM	77957P105			6/29/2012		12/20/2012	613	612				0	1
71	X	T ROWE PRICE REAL ESTATE	779919109			5/21/2007		5/16/2012	2,675	3,122				0	-447
72	X	T ROWE PRICE REAL ESTATE	779919109			5/28/2008		5/16/2012	4,407	4,300				0	107
73	X	T ROWE PRICE REAL ESTATE	779919109			5/28/2008		9/24/2012	394	350				0	44
74	X	T ROWE PRICE REAL ESTATE	779919109			1/23/2009		9/24/2012	1,175	436				0	739
75	X	T ROWE PRICE REAL ESTATE	779919109			1/23/2009		11/9/2012	1,448	557				0	891
76	X	T ROWE PRICE REAL ESTATE	779919109			1/23/2009		12/20/2012	1,430	534				0	896
77	X	SSGA EMERGING MARKETS F	784924425			5/21/2007		9/24/2012	3,193	4,291				0	-1,098
78	X	SSGA EMERGING MARKETS F	784924425			5/21/2007		11/9/2012	3,011	4,132				0	-1,121
79	X	SSGA EMERGING MARKETS F	784924425			6/29/2009		12/20/2012	2,402	1,756				0	646
80	X	SSGA EMERGING MARKETS F	784924425			5/21/2007		12/20/2012	687	882				0	-195
81	X	STRATTON SM-CAP VALUE FI	863137105			7/15/2008		6/29/2012	651	573				0	78
82	X	STRATTON SM-CAP VALUE FI	863137105			7/15/2008		11/9/2012	1,680	1,424				0	256
83	X	STRATTON SM-CAP VALUE FI	863137105			1/23/2009		12/20/2012	1,138	637				0	501
84	X	STRATTON SM-CAP VALUE FI	863137105			7/15/2008		12/20/2012	539	444				0	95
85	X	TCW SMALL CAP GROWTH FU	87234N849			9/24/2012		12/20/2012	1,252	1,365				0	-113
86	X	VANGUARD INFLAT PROTECT	922031869			6/29/2009		9/24/2012	178	145				0	33
87	X	VANGUARD INFLAT PROTECT	922031869			5/21/2007		9/24/2012	1,325	1,063				0	262
88	X	VANGUARD INFLAT PROTECT	922031869			5/21/2007		11/9/2012	1,457	1,158				0	299
89	X	VANGUARD INFLAT PROTECT	922031869			5/21/2007		12/20/2012	1,356	1,113				0	243
90	X	VANGUARD REIT VIPER	922908553			9/24/2012		1/29/2013	207	198				0	9
91	X	STRATTON SM-CAP VALUE FI	863137105			7/15/2008		9/24/2012	1,863	1,516				0	347

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		500	0	0	500
1	TAX PREP FEES	500			500

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		79	57	0	0
	Description				
1	FOREIGN TAX WITHHELD	57	57		
2	ESTIMATED EXCISE PAYMENTS	22			

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			144,666	130,462	136,707
	Asset Description				
1				130,462	136,707

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	ROUNDING	1	4
2	Total	2	4

Line 5 - Decreases not included in Part III, Line 2

1	GAIN ON CY SALE NOT SETTLED AT YEAR END	1	408
2	PY RETURN OF CAPITAL ADJUSTMENT	2	266
3	Total	3	674

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	676
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						160,726	0	0	149,980	10,746	0	0	0	10,746
1	DELAWARE POOLED TR INTL EQUITY	246248306		12/14/2007	9/24/2012	1,141		0	1,989	-848	0	0	0	-848
2	DELAWARE POOLED TR INTL EQUITY	246248306		5/21/2007	9/24/2012	806		0	1,572	-766	0	0	0	-766
3	DELAWARE POOLED TR INTL EQUITY	246248306		12/14/2007	9/24/2012	16		0	27	-11	0	0	0	-11
4	DELAWARE POOLED TR INTL EQUITY	246248306		6/10/2004	9/24/2012	4 191		0	5 221	-1 030	0	0	0	-1,030
5	DELAWARE POOLED TR INTL EQUITY	246248306		6/10/2004	11/9/2012	5 665		0	7,387	-1,722	0	0	0	-1,722
6	DELAWARE POOLED TR INTL EQUITY	246248306		12/15/2008	12/20/2012	2,197		0	1,836	361	0	0	0	361
7	DELAWARE POOLED TR INTL EQUITY	246248306		6/29/2009	12/20/2012	2,031		0	1,789	242	0	0	0	242
8	DELAWARE POOLED TR INTL EQUITY	246248306		6/10/2004	12/20/2012	1,331		0	1,698	-367	0	0	0	-367
9	DREYFUS EMG MKT DEBT LOC C-I #60	261980494		12/20/2012	1/29/2013	1,005		0	1,007	-2	0	0	0	-2
10	DREYFUS/THE BOSTON CO S/C - I 694	26203E836		7/15/2008	9/24/2012	2,010		0	1,708	302	0	0	0	302
11	DREYFUS/THE BOSTON CO S/C - I 694	26203E836		7/15/2008	11/9/2012	1,738		0	1,604	134	0	0	0	134
12	DREYFUS/THE BOSTON CO S/C - I 694	26203E836		1/23/2009	12/20/2012	1,235		0	782	453	0	0	0	453
13	DREYFUS/THE BOSTON CO S/C - I 694	26203E836		7/15/2008	12/20/2012	387		0	378	9	0	0	0	9
14	HUSSMAN STRATEGIC GROWTH FUND	448108100		5/16/2012	1/29/2013	1,313		0	1,502	-189	0	0	0	-189
15	HUSSMAN STRATEGIC GROWTH FUND	448108100		9/24/2012	1/29/2013	550		0	573	-23	0	0	0	-23
16	HUSSMAN STRATEGIC GROWTH FUND	448108100		11/9/2012	1/29/2013	515		0	553	-38	0	0	0	-38
17	HUSSMAN STRATEGIC GROWTH FUND	448108100		12/20/2012	1/29/2013	617		0	646	-29	0	0	0	-29
18	ING INTERNATIONAL REAL EST-I 2664	44980Q518		10/22/2007	5/16/2012	1,601		0	2,782	-1,181	0	0	0	-1,181
19	ISHARES CORE S & P 500 ETF	464287200		9/24/2012	1/29/2013	150		0	147	3	0	0	0	3
20	ISHARES RUSSELL 2000 GROWTH	464287648		11/9/2012	1/29/2013	1,738		0	1,526	212	0	0	0	212
21	ISHARES RUSSELL 2000 GROWTH	464287648		12/20/2012	1/29/2013	2,761		0	2,577	184	0	0	0	184
22	JPMORGAN INTREPID GR-SEL 1202	4812A2207		7/6/2007	5/16/2012	1,723		0	1,768	-45	0	0	0	-45
23	JPMORGAN INTREPID GR-SEL 1202	4812A2207		7/6/2007	6/29/2012	1,335		0	1,339	-4	0	0	0	-4
24	JPMORGAN INTREPID GR-SEL 1202	4812A2207		7/6/2007	9/24/2012	6 907		0	6,381	526	0	0	0	526
25	JPMORGAN INTREPID GR-SEL 1202	4812A2207		7/6/2007	11/9/2012	6 293		0	6,154	139	0	0	0	139
26	JPMORGAN INTREPID GR-SEL 1202	4812A2207		1/23/2009	12/20/2012	2 477		0	1,330	1,147	0	0	0	1,147
27	JPMORGAN INTREPID GR-SEL 1202	4812A2207		7/27/2007	12/20/2012	2,094		0	1,920	174	0	0	0	174
28	JPMORGAN INTREPID GR-SEL 1202	4812A2207		6/29/2009	12/20/2012	1,574		0	953	621	0	0	0	621
29	JPMORGAN INTREPID GR-SEL 1202	4812A2207		7/6/2007	12/20/2012	30		0	29	1	0	0	0	1
30	KEELEY SMALL CAP VAL FD CL I #2251	487300808		12/20/2012	1/29/2013	1,353		0	1,267	86	0	0	0	86
31	KEELEY SMALL CAP VAL FD CL I #2251	487300808		9/24/2012	1/29/2013	257		0	230	27	0	0	0	27
32	LAUDUS MONDRIAN INTL FI-INST #294	51855Q655		9/24/2012	1/29/2013	462		0	498	-36	0	0	0	-36
33	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		7/15/2008	5/16/2012	3,430		0	2,882	548	0	0	0	548
34	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		7/15/2008	6/29/2012	1,456		0	1,218	238	0	0	0	238
35	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		7/15/2008	9/24/2012	5,511		0	4,366	1,145	0	0	0	1,145
36	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		7/15/2008	11/9/2012	4,752		0	3,903	849	0	0	0	849
37	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		6/29/2009	11/9/2012	376		0	223	153	0	0	0	153
38	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		1/23/2009	12/20/2012	4,225		0	2,073	2,152	0	0	0	2,152
39	MUNDER MIDCAP CORE GROWTH FD-Y	626124242		6/29/2009	12/20/2012	945		0	533	412	0	0	0	412
40	PIMCO TOTAL RET FD-INST #35	693390700		9/24/2012	1/29/2013	239		0	247	-8	0	0	0	-8
41	PIMCO TOTAL RET FD-INST #35	693390700		11/9/2012	1/29/2013	2,079		0	2,157	-78	0	0	0	-78
42	PIMCO TOTAL RET FD-INST #35	693390700		12/20/2012	1/29/2013	2,982		0	3,019	-37	0	0	0	-37
43	PIMCO TOTAL RET FD-INST #35	693390700		7/15/2008	1/29/2013	4,928		0	4,708	220	0	0	0	220
44	PIMCO HIGH YIELD FD-INST 108	693390841		5/28/2008	9/24/2012	2,581		0	2,533	48	0	0	0	48
45	PIMCO HIGH YIELD FD-INST 108	693390841		5/28/2008	11/9/2012	797		0	784	13	0	0	0	13
46	PIMCO HIGH YIELD FD-INST 108	693390841		3/3/2008	11/9/2012	1 684		0	1,641	43	0	0	0	43
47	PIMCO HIGH YIELD FD-INST 108	693390841		3/3/2008	12/20/2012	2 424		0	2,324	100	0	0	0	100
48	PIMCO FOREIGN BD FD USD H-INST 10	693390882		5/21/2007	9/24/2012	316		0	281	35	0	0	0	35
49	PIMCO FOREIGN BD FD USD H-INST 10	693390882		5/21/2007	11/9/2012	352		0	312	40	0	0	0	40
50	PIMCO FOREIGN BD FD USD H-INST 10	693390882		5/21/2007	12/20/2012	153		0	141	12	0	0	0	12
51	PIMCO FOREIGN BD FD USD H-INST #1	693390882		5/21/2007	1/29/2013	538		0	502	36	0	0	0	36
52	PIMCO EMERG MKTS BD-INST 137	693391559		1/23/2009	9/24/2012	1,617		0	1,086	531	0	0	0	531
53	PIMCO EMERG MKTS BD-INST 137	693391559		1/23/2009	11/9/2012	1,572		0	1,045	527	0	0	0	527
54	PIMCO EMERG MKTS BD-INST 137	693391559		1/23/2009	12/20/2012	1,535		0	1,009	526	0	0	0	526
55	ING INTERNATIONAL REAL EST-I 2664	44980Q518		5/28/2008	5/16/2012	827		0	1,271	-444	0	0	0	-444
56	PIMCO COMMODITY REAL RET STRAT-	722005667		12/11/2008	9/24/2012	793		0	688	105	0	0	0	105
57	PIMCO COMMODITY REAL RET STRAT-	722005667		12/11/2008	11/9/2012	740		0	664	76	0	0	0	76
58	PIMCO COMMODITY REAL RET STRAT-	722005667		12/11/2008	12/20/2012	692		0	633	59	0	0	0	59
59	RIDGEWORTH SEIX HY BD-I #5855	76628T645		12/20/2012	1/29/2013	1,079		0	1,069	10	0	0	0	10
60	T ROWE PRICE EQUITY INCOME 71	779547108		3/27/2008	5/16/2012	160		0	166	-6	0	0	0	-6
61	T ROWE PRICE EQUITY INCOME 71	779547108		6/10/2004	5/16/2012	1,501		0	1,542	-41	0	0	0	-41
62	T ROWE PRICE EQUITY INCOME 71	779547108		6/10/2004	6/29/2012	584		0	583	1	0	0	0	1
63	T ROWE PRICE EQUITY INCOME 71	779547108		6/10/2004	9/24/2012	6,430		0	5,965	465	0	0	0	465
64	T ROWE PRICE EQUITY INCOME 71	779547108		6/10/2004	11/9/2012	5,972		0	5,743	229	0	0	0	229
65	T ROWE PRICE EQUITY INCOME 71	779547108		1/23/2009	12/20/2012	2,910		0	1,656	1,254	0	0	0	1,254
66	T ROWE PRICE EQUITY INCOME 71	779547108		6/29/2009	12/20/2012	1,721		0	1,104	617	0	0	0	617
67	T ROWE PRICE EQUITY INCOME 71	779547108		6/10/2004	12/20/2012	1 361		0	1,252	109	0	0	0	109
68	T ROWE PRICE SHORT TERM BD FD 5	77957P105		6/29/2012	9/24/2012	243		0	242	1	0	0	0	1
69	T ROWE PRICE SHORT TERM BD FD 5	77957P105		6/29/2012	11/9/2012	637		0	634	3	0	0	0	3
70	T ROWE PRICE SHORT TERM BD FD 5	77957P105		6/29/2012	12/20/2012	613		0	612	1	0	0	0	1
71	T ROWE PRICE REAL ESTATE FD 122	779919109		5/21/2007	5/16/2012	2,675		0	3,122	-447	0	0	0	-447
72	T ROWE PRICE REAL ESTATE FD 122	779919109		5/28/2008	5/16/2012	4,407		0	4,300	107	0	0	0	107
73	T ROWE PRICE REAL ESTATE FD 122	779919109		5/28/2008	9/24/2012	394		0	350	44	0	0	0	44
74	T ROWE PRICE REAL ESTATE FD 122	779919109		1/23/2009	9/24/2012	1,175		0	436	739	0	0	0	739
75	T ROWE PRICE REAL ESTATE FD 122	779919109		1/23/2009	11/9/2012	1,448		0	557	891	0	0	0	891
76	T ROWE PRICE REAL ESTATE FD 122	779919109		1/23/2009	12/20/2012	1,430		0	534	896	0	0	0	896
77	SSGA EMERGING MARKETS FD S 1510	784924425		5/21/2007	9/24/2012	3,193		0	4,291	-1,098	0	0	0	-1,098
78	SSGA EMERGING MARKETS FD S 1510	784924425		5/21/2007	11/9/2012	3,011		0	4,132	-1,121	0	0	0	-1,121
79	SSGA EMERGING MARKETS FD S 1510	784924425		6/29/2009	12/20/2012	2,402		0	1,756	646	0	0	0	646
80	SSGA EMERGING MARKETS FD S 1510	784924425		5/21/2007	12/20/2012	687		0	882	-195	0	0	0	-195
81	STRATTON SM-CAP VALUE FD 37	863137105		7/15/2008	6/29/2012	651		0	573	78	0	0	0	78
82	STRATTON SM-CAP VALUE FD 37	863137105		7/15/2008	11/9/2012	1,680		0	1,424	256	0	0	0	256
83	STRATTON SM-CAP VALUE FD 37	863137105		1/23/2009	12/20/2012	1,138		0	637	501	0	0	0	501
84	STRATTON SM-CAP VALUE FD 37	863137105		7/15/2008	12/20/2012	539		0	444	95	0	0	0	95

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	676
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						160,726	0	0	149,980	10,746	0	0	0	10,746
85	TCW SMALL CAP GROWTH FUND-I 472	87234N849		9/24/2012	12/20/2012	1,252		0	1,365	-113	0	0	0	-113
86	VANGUARD INFLAT PROTECT SEC FD	922031869		6/29/2009	9/24/2012	178		0	145	33	0	0	0	33
87	VANGUARD INFLAT PROTECT SEC FD	922031869		5/21/2007	9/24/2012	1,325		0	1,063	262	0	0	0	262
88	VANGUARD INFLAT PROTECT SEC FD	922031869		5/21/2007	11/9/2012	1,457		0	1,158	299	0	0	0	299
89	VANGUARD INFLAT PROTECT SEC FD	922031869		5/21/2007	12/20/2012	1 356		0	1,113	243	0	0	0	243
90	VANGUARD REIT VIPER	922908553		9/24/2012	1/29/2013	207		0	198	9	0	0	0	9
91	STRATTON SM-CAP VALUE FD 37	863137105		7/15/2008	9/24/2012	1,863		0	1 516	347	0	0	0	347

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										2,140	0	0
1	Wells Fargo Bank N A Trust Tax D	X	101N Indepndence Mall E MACY1372	Philadelphia	PA	19106-2112		TRUSTEE	4 00	2,140	0	0
2												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	4
2	First quarter estimated tax payment	6/11/2012	2	22
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	26

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	3,259
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	3,259