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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

For calendar year 2012 or tax year beginning

FEB 1, 2012

, and ending

JAN 31, 2013

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Name of foundation

Charles B. Keesee Educational Fund,
Incorporated

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

P.O. Box 431

54-0490435

City or town, state, and ZIP code

Martinsville, VA 24114-0431

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J** Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

► \$ 68,042,090. (Part I, column (d) must be on cash basis.)

B Telephone number

(276) 632-2229

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	37,775.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments				
3	16,786.	16,786.		Statement 1
4 Dividends and interest from securities	1,070,094.	1,070,094.		Statement 2
5a Gross rents	17,500.	17,500.		Statement 3
b Net rental income or (loss) 17,500.				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 29,968,512.	3,385,015.			
7 Capital gain net income (from Part IV, line 2)		3,385,015.		
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	181,818.	124,558.		Statement 4
12 Total. Add lines 1 through 11	4,708,988.	4,613,953.		
13 Compensation of officers, directors, trustees, etc	161,763.	80,881.		80,882.
14 Other employee salaries and wages	29,309.	7,327.		21,982.
15 Pension plans, employee benefits	36,344.	16,247.		20,097.
16a Legal fees				
b Accounting fees Stmt 5	16,500.	8,250.		8,250.
c Other professional fees Stmt 6	88,194.	82,715.		5,479.
17 Interest 625	81,824.	1,696.		0.
18 Taxes 625 JUN 1 2012 Stmt 50	259,346.	172,897.		
19 Depreciation and depletion	12,682.	3,618.		9,064.
20 Occupancy OGDEN UT	2,286.	754.		1,532.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 8	138,976.	33,163.		31,891.
24 Total operating and administrative expenses. Add lines 13 through 23	827,224.	407,548.		179,177.
25 Contributions, gifts, grants paid	2,367,129.			2,367,129.
26 Total expenses and disbursements. Add lines 24 and 25	3,194,353.	407,548.		2,546,306.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,514,635.			
b Net investment income (if negative, enter -0-)		4,206,405.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		3,008,495.	5,265,246.	5,265,246.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ► 3,452,176.	Statement 10			
	Less: allowance for doubtful accounts ► 413,502.	3,875,563.	3,038,674.	3,038,674.	
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock Stmt 11	6,158,576.	11,423,900.	11,423,900.	
c	Investments - corporate bonds Stmt 12	11,259,815.	7,415,639.	7,415,639.	
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other Stmt 13	41,849,106.	40,638,117.	40,638,117.	
14	Land, buildings, and equipment: basis ► 1,262,998.				
	Less accumulated depreciation ► 1,005,976.	515,568.	257,022.	257,022.	
15	Other assets (describe ► Statement 14)	17,654.	3,492.	3,492.	
16	Total assets (to be completed by all filers)	66,684,777.	68,042,090.	68,042,090.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
Net Assets or Fund Balances	22	Other liabilities (describe ► Statement 15)	86,360.	122,925.	
	23	Total liabilities (add lines 17 through 22)	86,360.	122,925.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted	66,598,417.	67,919,165.	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	66,598,417.	67,919,165.	
	31	Total liabilities and net assets/fund balances	66,684,777.	68,042,090.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	66,598,417.
2	Enter amount from Part I, line 27a	2	1,514,635.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	68,113,052.
5	Decreases not included in line 2 (itemize) ►	5	193,887.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	67,919,165.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			P	Various	Various
b Capital Gain Distributions			P	Various	Various
c 7500 shs - North Carolina Grani			P	Various	11/28/12
d Fund (Stock) Litigation Settlements			P	Various	Various
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 29,566,057.		26,455,997.		3,110,060.	
b 284,251.				284,251.	
c 105,000.		127,500.		-22,500.	
d 13,204.				13,204.	
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				3,110,060.	
b				284,251.	
c				-22,500.	
d				13,204.	
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,385,015.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	2,334,602.	62,488,164.	.037361
2010	2,747,428.	59,931,160.	.045843
2009	3,347,448.	55,269,474.	.060566
2008	3,827,785.	61,804,380.	.061934
2007	3,548,391.	70,907,882.	.050042

2 Total of line 1, column (d)

2 .255746

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .051149

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 62,088,481.

5 Multiply line 4 by line 3

5 3,175,764.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 42,064.

7 Add lines 5 and 6

7 3,217,828.

8 Enter qualifying distributions from Part XII, line 4

8 2,546,306.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2012 estimated tax payments and 2011 overpayment credited to 2012

6a 44,000.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 44,000.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

8 856.

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9 40,984.

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11 Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ►

Refunded

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

7 X

• By language in the governing instrument, or

8b

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

9 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

10 X

VA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Stmt 16

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input checked="" type="checkbox"/> 11	<input checked="" type="checkbox"/> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► http://www.cbkeesee.com/	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>The Corporation</u> Located at ► <u>106 East Main Street, Martinsville, VA</u>	Telephone no. ► (276) 632-2229 ZIP+4 ► 24112	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	<input type="checkbox"/> 1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input checked="" type="checkbox"/> N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> 3b	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	<input type="checkbox"/> 4a	<input checked="" type="checkbox"/> X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4b	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

► 5b X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 17		161,762.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
See Statement 18	179,177.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	55,989,480.
b Average of monthly cash balances	1b	7,044,511.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	63,033,991.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	63,033,991.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	945,510.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,088,481.
6 Minimum investment return. Enter 5% of line 5	6	3,104,424.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,104,424.
2a Tax on investment income for 2012 from Part VI, line 5	2a	84,128.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	84,128.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,020,296.
4 Recoveries of amounts treated as qualifying distributions	4	57,260.
5 Add lines 3 and 4	5	3,077,556.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,077,556.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,546,306.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,546,306.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,546,306.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

Charles B. Keesee Educational Fund,
Incorporated

Form 990-PF (2012)

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				3,077,556.
2 Undistributed income, if any, as of the end of 2012			85,730.	
a Enter amount for 2011 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 2,546,306.			85,730.	
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				2,460,576.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				616,980.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Charles B. Keesee Educational Fund,
Incorporated**

Form 990-PF (2012)

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2e

3 Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

**Charles B. Keesee Educational Fund, Incorporated, 276-632-2229
P O BOX 431 Martinsville VA 24114-0431**

b. The form in which applications should be submitted and information and materials they should include:

Please see our website for more information at cbkeesee.com.

• Any submission deadlines:

Please see our website for more information at chbeesee.com.

1. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

1000s of 100+ Sun websites for more information at solar-energy.com

Charles B. Keesee Educational Fund,
Incorporated

Form 990-PF (2012)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Bluefield College 3000 College Drive <u>Bluefield, VA 24605</u>	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	200,000.
Hargrave Military Academy 200 Military Academy <u>Chatham, VA 24531</u>	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	50,000.
Virginia Intermont College 1013 Moore Street <u>Bristol, VA 24201</u>	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	100,000.
Total Student Grants (See Attached Schedule)	None	N/A	Tuition, books, fees, etc.	1,817,129.
Averett University 420 West Main Street <u>Danville, VA 24541</u>	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	200,000.
Total			► 3a	2,367,129.
b Approved for future payment				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a Interest on student loans					124,558.
b Grants returned					57,260.
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					14 16,786.
4 Dividends and interest from securities					14 1,070,094.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					16 17,500.
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					18 3,385,015.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		4,489,395.	181,818.
13 Total. Add line 12, columns (b), (d), and (e)					4,671,213.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	The Fund has as its primary purpose the providing of scholarship funds through grants to students whom attend eligible academies, colleges and seminaries.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief it is true, correct, and complete Declaration of prepar
Charles D. Edwards Esq. d.m.

6-10-13

► Vice President

May the IRS discuss this return with the preparer shown below (see instr.)

Yes No

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	James K. Sells, CPA		6/5/13	PTIN
	Firm's name ► Sells, Hogg & Associates, CPAs, PC			Firm's EIN ► 54-1681507
	Firm's address ► 1079 Spruce Street, Suite B Martinsville, VA 24112			Phone no. 276-638-3904

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

2012**Name of the organization****Charles B. Keesee Educational Fund,
Incorporated****Employer identification number****54-0490435****Organization type (check one):****Filers of:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Charles B. Keesee Educational Fund,
Incorporated

Employer identification number

54-0490435

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Floyd Smith Charitable Remainder Unitrust Edward Jones Trust Co., 12555 Manchester Road St. Louis, MO 63131	\$ 37,500.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>

Name of organization

Charles B. Keesee Educational Fund,
Incorporated

Employer identification number

54-0490435

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Charles B. Keesee Educational Fund,
Incorporated

Employer identification number

54-0490435

Part III . *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Total student grants per school (details per student attached):

Southeastern Baptist Seminary	1,116,071.50
Baptist Theological Seminary Richmond	76,933.00
Southern Baptist Theological Seminary	156,558.50
Gardner-Webb	225,193.50
Southwestern Baptist Seminary	21,534.00
New Orleans Baptist Seminary	12,900.00
Campbell University	192,588.00
Leland	6,600.00
Golden Gate Baptist Theological Seminary	<u>8,750.00</u>
	<u>1,817,128.50</u>



Charles B. Keese
Educational Fund, Inc.

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Adams, Michael Robert	Lugoff, SC	A1521	\$1,575.00
Agnew, William Barry	Wake Forest, NC	A1531	\$3,150.00
Albright, Katie Rose	Wake Forest, NC	A1542	\$2,150.00
Aldridge, Jeffrey Edward	Fort Mill, SC	A1519	\$4,300.00
Amick, Brandon Joseph	Wake Forest, NC	A1517	\$3,000.00
Anastasio, Sara Elizabeth	Wake Forest, NC	E1400	\$4,300.00
Anderson, Jonathan Chris	Raleigh, NC	A1543	\$3,762.50
Anderson, Marcel W.	Cary, NC	A1516	\$2,150.00
Anderson, Michael D.	Wake Forest, NC	A1525	\$2,000.00
Anthony, Emily Britte	King Mountain, NC	A1540	\$1,300.00
Arp, Michael Ryan	Wake Forest, NC	A1505	\$500.00
Baines, Jonathan Keith	Wake Forest, NC	B2630	\$2,150.00
Barefoot, Clinton Scott	Wake Forest, NC	B2702	\$3,245.00
Barker, Daniel Patrick	South Boston, VA	B2605	\$3,762.50
Baskins, Henry Floyd	Wake Forest, NC	B2699	\$3,225.00
Bass, Eric Curtis	Louisburg, NC	B2653	\$4,800.00
Batten, Chad Wayne	Wake Forest, NC	B2692	\$4,300.00
Beasley, Philip Hugh	Wake Forest, NC	B2681	\$4,300.00
Beauford, Jeremy Todd	Wake Forest, NC	B2613	\$2,612.50
Belcher, Christopher James	Cary, NC	B2631	\$3,225.00
Berthold, Jamison Jeffrey	Durham, NC	B2694	\$4,300.00
Biegger, Daniel Nathan	Wake Forest, NC	B2665	\$3,434.00
Birch, William Watson	Chincoteague, VA	B2670	\$2,150.00
Bishop, Matthew Brian	Wake Forest, NC	B2589	\$4,300.00
Blackwell, Jennifer Lynn	Wake Forest, NC	B2649	\$3,500.00
Blalock, Christopher Marshall	Wake Forest, NC	B2676	\$1,532.00
Blalock, Kevin David	Durham, NC	B2632	\$5,238.00
Blalock, Troy Howard	Timberlake, NC	B2668	\$500.00
Blanchard, Kristopher Joseph	Wake Forest, NC	B2669	\$3,000.00
Blosser, Adam Kirby	Drakes Branch, VA	B2646	\$2,650.00
Bowden, Roger Carl	Matthews, NC	B2693	\$2,472.00
Boyd, Robert M.	Mooresville, NC	B2595	\$4,300.00
Brackett, Melody Dawson	Wendell, NC	B2687	\$4,300.00
Brackett, Zachary Lee	Wendell, NC	B2606	\$4,300.00
Bradley, Clayton Theron Reed	Wake Forest, NC	B2622	\$1,000.00
Bradshaw, Caleb Ralph	Wake Forest, NC	B2651	\$3,150.00
Brooks, Nathan Lee	Apex, NC	B2701	\$3,128.00
Broome, Christopher Mack	Wake Forest, NC	B2641	\$4,300.00
Brookie, Christopher Ray	Wake Forest, NC	B2612	\$3,762.50
Brulet, Jason Andrew	Raleigh, NC	B2608	\$1,000.00
Bunch, James David	Wake Forest, NC	B2660	\$1,895.00
Bunton, Phillip Eugene	Raleigh, NC	B2615	\$3,225.00
Burnett, Kendra Christie	Wake Forest, NC	B2688	\$2,150.00
Burris, Ryan Christopher	Wake Forest, NC	B2690	\$4,300.00
Calcutt, Cleve J.	Wake Forest, NC	C2351	\$4,300.00
Callicutt, Timothy Lee	Pittsboro, NC	C2429	\$2,800.00
Cardillo, Peter Joshua	Wake Forest, NC	C2371	\$4,300.00
Carroll, Joshua Taylor	Raleigh, NC	C2397	\$1,000.00
Chavez, Gwen Marie	Wake Forest, NC	C2424	\$4,300.00
Chavez, Thomas Alexander	Wake Forest, NC	C2425	\$4,300.00

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Chiola, Alexander Michael	Summerville, SC	C2416	\$4,300.00
Chriscoe, Ryan Sterling	Angier, NC	C2439	\$4,300.00
Ciocci, Adrian	Wake Forest, NC	C2419	\$4,225.00
Clark, Christopher Curtiss	Elizabethtown, NC	C2409	\$3,225.00
Cloer, Aaron Josiah	Moore, SC	C2387	\$4,300.00
Coalson, Aaron J.	Wake Forest, NC	C2394	\$3,762.50
Collings, Thomas A.	Wake Forest, NC	C2401	\$4,300.00
Cox, David Charles	Wake Forest, NC	C2428	\$2,300.00
Craig, Kevin Michael	Wake Forest, NC	C2361	\$2,150.00
Cramer, Jordan Thomas	Wake Forest, NC	C2435	\$3,000.00
Cranford, Elizabeth Looney	Greensboro, NC	L1705	\$2,150.00
Cranford, Jason Roger	Greensboro, NC	C2340	\$2,150.00
Crecink, Elisabeth Morgan	Wake Forest, NC	C2418	\$2,150.00
Crew, Nathan Andrew	Wake Forest, NC	C2426	\$4,300.00
Crim, James Daniel	Wilson, NC	C2422	\$4,300.00
Crumpler, Michael Thomas	Wake Forest, NC	C2434	\$4,300.00
Cunningham, Justin Allen	Morganton, NC	C2389	\$4,300.00
Cyrus, Daryl Clark	Wake Forest, NC	C2410	\$3,620.00
Dagley, Robert Logan	Durham, NC	D1718	\$500.00
Daniels, Matthew Clifton	Wake Forest, NC	D1741	\$4,300.00
Darst, Bradley Clinton	Wake Forest, NC	D1745	\$4,300.00
Davis, Mitchell Lance	Wake Forest, NC	D1726	\$2,000.00
Dawson, Rickey E.	Wake Forest, NC	D1732	\$5,300.00
Deese, Darrin Scott	Monroe, NC	D1729	\$2,150.00
Deeter, Justin Baine	Wilson, NC	D1737	\$4,800.00
Denny, Adam Spencer	Woodstock, GA	D1742	\$2,150.00
Dickson, Zachary Todd	Summerfield, NC	D1743	\$4,300.00
Dilley, David Glen	Wake Forest, NC	D1730	\$1,000.00
Diprima, Alexander James	Mebane, NC	D1740	\$4,300.00
Dorak, Jacob William	Spring Hope, NC	D1750	\$1,679.00
Driggers, David Patrick	Wake Forest, NC	D1738	\$4,300.00
Earls, Aaron Wesley	Wake Forest, NC	E1369	\$500.00
Edwards, Jonathan Christian	Raleigh, NC	E1371	\$4,800.00
Edwards, Ryan Phillip	Raleigh, NC	E1381	\$500.00
Efird, Alexandra K.	Wake Forest, NC	E1401	\$4,300.00
Ehizuelen, Emmanuel	Wake Forest, NC	E1378	\$500.00
Ehizuelen, Esther	Wake Forest, NC	E1379	\$500.00
Eill, David Michael	Raleigh, NC	E1387	\$2,150.00
Ellis, Matthew Garrett	Wake Forest, NC	E1386	\$3,762.50
Engheta, Matthew Reza	Wake Forest, NC	E1392	\$2,000.00
Engle, Jason Carl	Roxboro, NC	E1388	\$4,300.00
English, Tyler Gerald	Zebulon, NC	E1377	\$1,266.00
Esser, Jonathan Rhett	Rural Hall, NC	E1397	\$4,300.00
Etheridge, Mark Chandler	Durham, NC	E1396	\$672.50
Evans, Jennifer Johnson	Wake Forest, NC	J1545	\$3,225.00
Farrington, Joseph Bruce	Fort Mill, SC	F1560	\$4,300.00
Farthing, James Alvah	Chapel Hill, NC	F1558	\$3,694.00
Faulkenberry, Kirk Stuart	Wake Forest, NC	F1554	\$5,300.00
Ferrell, Johnny Franklin	Apex, NC	F1545	\$4,300.00
Finch, Willis Edward	Spring Hope, NC	F1466	\$5,300.00
Flannery, David Allan	Lynchburg, VA	F1559	\$4,300.00
Foster, Charles Jeffrey	Wake Forest, NC	F1565	\$4,300.00
Francis, Benjamin Addison	Timberlake, NC	F1562	\$3,762.50
Friend, Stephanie Amber	Wake Forest, NC	F1557	\$1,000.00
Fuller, Marcus Benjamin	Wake Forest, NC	F1563	\$2,150.00
Fulmer, Heath Cody	Central, SC	F1566	\$2,150.00

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Furr, Adam Ryan	Wake Forest, NC	F1535	\$1,930.00
Garach, Pritesh	Morrisville, NC	G1743	\$4,300.00
Garduce, Anna Zwart	Wake Forest, NC	Z1023	\$2,150.00
Garduce, Christopher	Wake Forest, NC	G1783	\$4,300.00
Garner, Kevin Scott	Pinehurst, NC	G1802	\$4,300.00
Gaskins, Ruth Elisabeth	Wake Forest, NC	G1777	\$4,300.00
Gaster, Brandon Moore	Apex, NC	G1790	\$4,300.00
Gates, Clifton McGuire	Providence Forge, VA	G1798	\$1,150.00
Glaspy, Byron Rashad	Raleigh, NC	G1773	\$4,072.00
Glass, Nova Anise	Wake Forest, NC	G1781	\$3,400.00
Glunt, Brandon Louis	Wake Forest, NC	G1751	\$500.00
Going, Jonathan Tyler	Greensboro, NC	G1771	\$2,150.00
Goldbach, Kevin M.	Charlotte, NC	G1806	\$4,300.00
Goodson, Andrew Jordan	Wake Forest, NC	G1765	\$1,000.00
Goodwin, Brian Mark	Durham, NC	G1785	\$4,300.00
Goss, Nathaniel P.	Wake Forest, NC	G1799	\$4,300.00
Goude, Ryan Austin	Hayes, VA	G1803	\$4,300.00
Grant, Joshua W.	Raleigh, NC	G1804	\$2,300.00
Gravely, Joel Gabriel	Youngsville, NC	G1782	\$5,300.00
Greco, Grayson Thomas	Wake Forest, NC	G1779	\$4,800.00
Greene, Sarah E.	Wake Forest, NC	G1769	\$2,150.00
Griffin, Timothy Parker	Rocky Mount, NC	G1780	\$4,300.00
Grogan, Richard G.	Murrells Inlet, SC	G1800	\$4,300.00
Hale, Ryan Andrew	Garner, NC	H2572	\$3,225.00
Haselton, William Thomas	Wake Forest, NC	H2558	\$2,150.00
Hatfield, Jacob Neal	Wake Forest, NC	H2568	\$4,300.00
Hayes, Timothy James	Spring Hope, NC	H2595	\$4,300.00
Heath, Mark Robin	Edisto Island, SC	H2593	\$2,300.00
Henson, James Ryan	Wake Forest, NC	H2553	\$2,150.00
Herring, Joshua Phillip	Wake Forest, NC	H2577	\$2,858.00
Hill, Ryan Hartley	Wake Forest, NC	H2579	\$3,762.50
Hirt, Matthew Duane	Colonial Heights, VA	H2515	\$1,000.00
Ho, Michael Chan	Raleigh, NC	H2587	\$2,150.00
Hoke, Travis Lee	Wake Forest, NC	H2585	\$4,300.00
Holloway, James Bradley	Wake Forest, NC	H2583	\$2,300.00
Honeycutt, Zachary Thomas	Wake Forest, NC	H2564	\$4,098.00
Hooss, Kyle Thomas	Wake Forest, NC	H2584	\$2,631.00
Hooten, Nathaniel James	Wake Forest, NC	H2588	\$4,300.00
Hovater, Richard Allan	Salisbury, NC	H2514	\$2,150.00
Hovis, Eric Lee	Raleigh, NC	H2540	\$3,225.00
Howard, Daniel Thomas	Wake Forest, NC	H2522	\$4,300.00
Hudgins, Angela Dawn	Wake Forest, NC	H2582	\$4,300.00
Hughes, James T.	Durham, NC	H2547	\$4,300.00
Hulcher, Jonathan Don	Wake Forest, NC	H2529	\$1,075.00
Hutto, Lydia Dee	Raleigh, NC	H2581	\$4,300.00
Hwang, Mi-Ran Shin	Chapel Hill, NC	H2570	\$2,000.00
Hyden, James David	Wake Forest, NC	H2565	\$4,300.00
Ickes, Ashlee Stephenson	Zebulon, NC	I1077	\$1,162.00
Ickes, Corey Alan	Zebulon, NC	I1078	\$1,162.00
Iqbal, Shahryar	Wake Forest, NC	I1072	\$1,612.50
Irwin, Philip	Evansville, IN	I1076	\$2,150.00
Isham, Phillip Huell	Wake Forest, NC	I1075	\$4,300.00
Jackson, Delbert Allen	Ridgeway, VA	J1579	\$4,300.00
Jackson, Jacob Franklin	Wake Forest, NC	J1577	\$4,300.00
Jackson, Vickery Ellen	Wake Forest, NC	J1572	\$4,300.00
Jackson, William Boyd	Ramseur, NC	J1556	\$4,300.00

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
James, Nathan Andrew	Wake Forest, NC	J1574	\$4,300.00
Jeffcoat, Shelly Ann	Wake Forest, NC	J1557	\$4,800.00
Jenkins, Chase Matthew	Raleigh, NC	J1571	\$3,762.50
Jennings, Isaac Leslie	Easley, SC	J1569	\$2,150.00
Jones, Alicia Marie	Raleigh, NC	J1561	\$2,150.00
Jones, Jeffrey Auston	Wake Forest, NC	J1573	\$4,300.00
Jones, Nicholas Paul	Wake Forest, NC	J1568	\$4,208.00
Joplin, Christopher Sean	Wake Forest, NC	J1558	\$5,300.00
Jordan, Brandon Scott	Raleigh, NC	J1555	\$4,762.50
Joyner, Joshua Edward	Cary, NC	J1581	\$4,300.00
Junkins, Ansley Renee	Wake Forest, NC	J1575	\$1,300.00
Kasey, Katie Ashlyn	Henderson, NC	K1442	\$4,300.00
Kelly, Robert Owen	Greenville, SC	K1450	\$4,300.00
Kennedy, Matthew Shelton	Wake Forest, NC	K1452	\$4,300.00
Kim, Esther G.	Raleigh, NC	K1449	\$500.00
Kinch, Derek Thomas	Wake Forest, NC	K1441	\$1,650.00
Korth, Joshua Scott	Wake Forest, NC	K1453	\$4,300.00
Lake, Kellen Kenneth	Wake Forest, NC	L1726	\$2,150.00
Landis, Michael	Wake Forest, NC	L1765	\$2,032.00
Lang, Bradley Ray	Wake Forest, NC	L1723	\$4,300.00
Lang, Henry Camden	Wake Forest, NC	L1771	\$4,300.00
Lawrence, Gregory Daniel	Wake Forest, NC	L1772	\$4,300.00
Lawrence, Joshua Michael	Durham, NC	L1747	\$4,300.00
Leader, Christopher Alan	Apex, NC	L1724	\$1,000.00
LeBel, Gavin M.	Wake Forest, NC	L1761	\$4,300.00
Lee, Dontiez A.	Louisburg, NC	L1728	\$4,300.00
Lenker, Jonathan Neil	Raleigh, NC	L1740	\$4,300.00
LeRoy, William Bryan	Wake Forest, NC	L1748	\$5,300.00
Lind, James Samuel	Wake Forest, NC	L1769	\$4,300.00
Lindsay, John Mark	Monroe, NC	L1738	\$4,300.00
Lively, Joseph Casey	Wake Forest, NC	L1736	\$2,150.00
Long, Audra Christine	Wake Forest, NC	L1773	\$3,225.00
Lumpkin, Aaron Lee	Raleigh, NC	L1745	\$3,500.00
Lynch, James Howard	Burlington, NC	L1774	\$4,300.00
Madlinger, Alexander Phillip	Greenville, SC	M2630	\$2,150.00
Madsen, Steven Andrew	Raleigh, NC	M2606	\$3,225.00
Malphrus, John Lee	Wake Forest, NC	M2592	\$4,300.00
Massengale, Kyle Wesley	Zebulon, NC	M2559	\$3,150.00
Mathis, Jerry	Wake Forest, NC	M2617	\$4,300.00
McBride, James Russell	Wake Forest, NC	M2607	\$4,300.00
McCallum, Charles Andrew	Wake Forest, NC	M2561	\$5,300.00
McCombs, Danielle Crowe	Wake Forest, NC	C2411	\$4,300.00
McDonie, Brittany J.	Milton, WV	M2594	\$4,800.00
McGaha, Daniel Mark	Wake Forest, NC	M2628	\$1,391.00
McGuirt, John Baxter	Winston-Salem, NC	M2632	\$4,300.00
McKee, Michael Gil	Wake Forest, NC	M2569	\$4,800.00
McLellan, Samuel Denon	Darlington, SC	M2629	\$4,300.00
McNeill, David Michael	Youngsville, NC	M2587	\$2,150.00
McVeigh, William Ross	Wake Forest, NC	M2624	\$4,300.00
McWhite, David Allen	Wake Forest, NC	M2538	\$2,884.00
Miles, David Paul	Wake Forest, NC	M2537	\$2,150.00
Miller, Bryan David	Wake Forest, NC	M2612	\$2,998.00
Miller, Catherine Kim	Raleigh, NC	M2532	\$4,300.00
Miller, Joshua Paul	Raleigh, NC	M2610	\$4,300.00
Mitchell, Matthew David	Suffolk, VA	M2567	\$4,800.00
Mizelle, Christopher Louis	Wake Forest, NC	M2631	\$4,300.00

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Moore, Joseph Matthew	Selma, NC	M2518	\$500.00
Moore, Kevin Floyd	High Point, NC	M2596	\$4,300.00
Moore, Michael Warner	Whittier, NC	M2565	\$3,886.00
Moorhouse, Jeremiah Winston	King, NC	M2589	\$3,026.00
Moorhouse, Shelly Cruthis	King, NC	M2590	\$3,026.00
Morrison, Esther Elizabeth	Wake Forest, NC	M2614	\$4,300.00
Morrison, Kevin Lee	Wake Forest, NC	M2598	\$1,000.00
Moss, Jeffrey Glenn	Durham, NC	M2542	\$4,300.00
Mullis, Zachary Mark	Wake Forest, NC	M2564	\$4,300.00
Mustian, Thomas Allen	Norlina, NC	M2619	\$2,150.00
Myers, David Ryan	Raleigh, NC	M2571	\$4,300.00
Myers, Evan William	Wake Forest, NC	M2576	\$3,472.00
Nally, Dustin Lamar	Youngsville, NC	N1252	\$2,940.00
Navey, Joshua Thomas	Wake Forest, NC	N1253	\$2,150.00
Neely, Roger Alan	Creedmoor, NC	N1249	\$2,960.00
Neufang, Nathan Scott	Durham, NC	N1255	\$4,800.00
Nipper, William Whidbee	Charlotte, NC	N1261	\$4,300.00
Norris, Bradley Ezra	Wake Forest, NC	N1260	\$2,234.00
Oliver, Grayson Baker	Gaffney, SC	O1188	\$4,300.00
Orr, Landon N.	Clayton, NC	O1196	\$2,000.00
Overman, Clyde Walter	Franklinton, NC	O1203	\$2,300.00
Packard, Jeremy Christian	Raleigh, NC	P1963	\$4,300.00
Padgett, John David	Virginia Beach, VA	P1937	\$2,150.00
Patterson, Jacob Andrew	Wake Forest, NC	P1947	\$1,117.00
Perkins, Charles Fredrick	Raleigh, NC	P1965	\$2,150.00
Perry, Bradley Curtis	Wake Forest, NC	P1962	\$2,150.00
Pifer, Jonathan Mark	Wake Forest, NC	P1964	\$4,300.00
Porter, Jr., John Wayne	Riegelwood, NC	P1960	\$2,686.00
Price, Douglas Christopher	Raleigh, NC	P1902	\$500.00
Price, Matthew Sinclair	Wake Forest, NC	P1969	\$2,150.00
Pritchett, Andrew Robertson	Raleigh, NC	P1926	\$4,300.00
Proctor, Cameron Brown	Wake Forest, NC	P1942	\$3,800.00
Purdy, Jason Lee	Wake Forest, NC	P1928	\$1,150.00
Ratchford, Hilary Howerton	Charlotte, NC	H2573	\$4,300.00
Ratchford, Thomas Houston	Charlotte, NC	R1908	\$4,300.00
Rauscher, Timothy Hardt	Raleigh, NC	R1892	\$500.00
Rawlins, Shannon Elizabeth	Wake Forest, NC	R1884	\$1,728.00
Reeder, Corey Lanton	Wake Forest, NC	R1883	\$2,500.00
Reyner, Thomas Scott	Durham, NC	R1897	\$1,800.00
Rich, Michael Isaiah	Wake Forest, NC	R1912	\$1,682.00
Ridley, Catherine Elizabeth	Wake Forest, NC	R1909	\$4,300.00
Riley, Ross Eugene	Danville, VA	R1919	\$4,300.00
Rimmer, Eric Arnold	Hurdle Mills, NC	R1850	\$4,300.00
Rogers, Samuel Norman	Wake Forest, NC	R1885	\$4,800.00
Roh, Daniel D.	Cary, NC	R1895	\$2,500.00
Rolen, Jonathan David	Wise, VA	R1918	\$4,300.00
Rollins, Bryan Russell	Wake Forest, NC	R1920	\$4,300.00
Sain, Amy Suzanne	Wake Forest, NC	S2656	\$4,300.00
Sandridge, Stephen Paul	Youngsville, NC	S2685	\$4,300.00
Sapp, Andrew Thomas	Raleigh, NC	S2693	\$4,300.00
Sargent, Joshua Karl	Wake Forest, NC	S2686	\$2,150.00
Saunders, Eric R.	Wake Forest, NC	S2674	\$4,300.00
Scholes, Cherie E.	Wake Forest, NC	C2393	\$3,874.00
Scholes, William Flagler	Columbia, SC	S2698	\$1,000.00
Schupp, Lyn Dillon	Wake Forest, NC	S2671	\$506.00
Scott, Timothy James	Scottsville, VA	S2655	\$4,300.00

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Seay, James Aaron	Lynchburg, VA	S2681	\$4,300.00
Sebald, Hillary Winter	Raleigh, NC	W2360	\$4,300.00
Sechrist, Andrew Daniel	Youngsville, NC	S2665	\$2,150.00
Self, Brian Scott	Willow Spring, NC	S2648	\$3,762.00
Sharpe, Seraph Jade	Wake Forest, NC	S2677	\$2,514.00
Shelor, Jonathan Benton	Mt. Holly, NC	S2646	\$4,262.50
Sheriff, William Alan	Wake Forest, NC	S2670	\$5,300.00
Short, Michael Casey	Wake Forest, NC	S2641	\$4,300.00
Shumate, Mark T.	Wake Forest, NC	S2606	\$1,600.00
Simmons, Eric	Greensboro, NC	S2625	\$3,150.00
Simmons, Tyler Forrest	Wake Forest, NC	S2694	\$4,300.00
Skora, Troy Michael	Wake Forest, NC	S2614	\$4,064.00
Smith, Fred Richard	Wake Forest, NC	S2585	\$500.00
Smith, Kelley Suzanne	Wake Forest, NC	S2695	\$4,300.00
Smith, Robert Logan	Younsville, NC	S2626	\$2,654.00
Smutz, Daniel Brian	Wake Forest, NC	S2620	\$2,650.00
Snyder, Stephen Edward	Durham, NC	S2702	\$4,300.00
Somerset, Briana Christine	Wake Forest, NC	S2642	\$4,300.00
Stone, Matthew Clark	Roanoke, VA	S2692	\$1,150.00
Stout, Jonathan Daniel	Wake Forest, NC	S2679	\$4,300.00
Straits, Christopher Michael	Youngsville, NC	S2682	\$4,300.00
Strawhorn, Tray	Wake Forest, NC	S2689	\$4,300.00
Sullivan, Melissa Ruth	Wake Forest, NC	S2667	\$3,300.00
Sweatman, Jamie Kristin	Wake Forest, NC	S2684	\$2,300.00
Tamer, Jeremy Lawson	Wake Forest, NC	T1703	\$2,150.00
Taylor, Matthew Duncan	Wake Forest, NC	T1719	\$5,300.00
Taylor, Nicholas Wyatt	Wake Forest, NC	T1711	\$4,300.00
Taylor, William Alton	Wake Forest, NC	T1717	\$4,800.00
Townsend, David Scott	Wake Forest, NC	T1722	\$4,300.00
Tripp, Aaron Stewart	Henderson, NC	T1716	\$2,268.00
Troxel, Michael Wayne	Fayetteville, NC	T1721	\$4,300.00
Turner, Scott Cole	Collinsville, VA	T1687	\$500.00
Turner, Walter H.	Charlotte, NC	T1718	\$4,300.00
Veres, Joseph Allen	Forest, VA	V1165	\$1,642.00
Veres, Joseph Russell	Roanoke, VA	V1167	\$4,300.00
Vest, Ricky Alton	Durham, NC	V1169	\$2,150.00
Victory, Jason Andrew	Durham, NC	V1171	\$3,262.50
Victory, Shaina New	Durham, NC	N1264	\$3,300.00
Vineyard, Jason Charles	High Point, NC	V1170	\$2,150.00
Wagner, Cameron Wesley	Wake Forest, NC	W2323	\$4,800.00
Walker, Christopher Robert	Wake Forest, NC	W2299	\$1,500.00
Walters, Justin Michael	Laurel Hill, NC	W2339	\$2,150.00
Watkins, David Jackson	Wake Forest, NC	W2313	\$4,300.00
Watson, Corey Lane	Wake Forest, NC	W2324	\$3,150.00
Weeks, Stephen Johnson	Rocky Mount, NC	W2295	\$2,650.00
Welch, T. Elliott	Williamsburg, VA	W2315	\$4,300.00
Whitaker, Timothy Kay	Wake Forest, NC	W2309	\$4,800.00
Whitt, Zachary Edward	Wake Forest, NC	W2335	\$5,300.00
Williams, Bradley Wayne	Locust, NC	W2302	\$4,300.00
Williams, Geoffrey Gordon	Lynchburg, VA	W2351	\$4,300.00
Williams, Joshua Heath	Wake Forest, NC	W2277	\$500.00
Winston, Donell	Wake Forest, NC	W2350	\$4,300.00
Withers, Jeffrey Austin	Warsaw, VA	W2300	\$1,575.00
Wood, Benjamin Taylor	Burlington, NC	W2347	\$3,762.50
Wood, Robert Lee	Youngsville, NC	W2303	\$5,300.00
Woodley, Sarah Eileen	Wake Forest, NC	W2352	\$4,300.00

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Woodyear, Joe Townsend	Raleigh, NC	W2344	\$4,300.00
Wray, Amber Whitney	Wake Forest, NC	W2319	\$3,200.00
Wyatt, Matthew Gordon	Cary, NC	W2322	\$4,300.00
Yandle, Joseph Alan	Durham, NC	Y1110	\$1,818.00
Yarborough, James Benjamin	Wilmington, NC	Y1107	\$2,150.00
Yeager, Scott E.	Durham, NC	Y1111	\$4,300.00
Yesavage, Corey Christopher	Raleigh, NC	Y1119	\$3,762.50
York, Kevin Homer	Olin, NC	Y1115	\$2,086.00
Young, Nicole R.	Clayton, NC	Y1118	\$3,762.50
Young, Paul Jerome	Wake Forest, NC	Y1112	\$2,150.00

Number Of Applicants

340

Total Funds

\$1,116,071.50



Last Name, First Name	City, State	Acct #	Posted
Baptist Theological Seminary At Richmond			
Blount, Jocelyn Ann	Hampton, VA	B2695	\$2,500.00
Britt, Blaine White	Newsoms, VA	B2636	\$4,636.00
Dareing, Stephen W.	Richmond, VA	D1717	\$5,000.00
Duncan, Kristen Marie	Richmond, VA	D1746	\$5,000.00
Furio, Joseph	Richmond, VA	F1564	\$5,000.00
Gaines, Julie Elizabeth	Richmond, VA	G1791	\$5,000.00
Jackson, Dane Elliot	Henrico, VA	J1542	\$3,288.00
Koger, Kristen Elizabeth	Richmond, VA	K1451	\$5,000.00
Lott, Amanda B.	Richmond, VA	L1764	\$4,634.00
Manuel, Krista Weathers	Midlothian, VA	M2541	\$2,500.00
McFarland, Randi K.	Scottsville, VA	M2536	\$2,500.00
McNeal, James Wigfield	Richmond, VA	M2602	\$2,500.00
Mull, Timothy Ray	Chase City, VA	M2579	\$5,000.00
Poythress, Jeffrey Thomas	Mechanicsville, VA	P1943	\$4,375.00
Traynham, William Blake	Richmond, VA	T1720	\$2,500.00
Walsh, Caitlin Elizabeth	Richmond, VA	W2359	\$5,000.00
Walton, Jeffrey M.	Richmond, VA	W2296	\$5,000.00
Webster, Darius Omar	Richmond, VA	W2361	\$2,500.00
Williams, David Jamel I.	Richmond, VA	W2330	\$2,500.00
Zahradka, Neil	Richmond, VA	Z1021	\$2,500.00

Number Of Applicants

20

Total Funds

\$76,933.00



Last Name, First Name	City, State	Acct #	Posted
Southern Baptist Theological Seminary			
Blaylock, Jonathan Seth	Louisville, KY	B2662	\$4,800.00
Bodie, Joey Devore	Louisville, KY	B2678	\$500.00
Brackett, Daniel W.	Louisville, KY	B2696	\$4,300.00
Bradfield, Martha Rodgers	Richmond, VA	R1907	\$3,150.00
Broadus, William T.	Taylors, SC	B2691	\$4,300.00
Burns, Sean Heath	Louisville, KY	B2697	\$4,300.00
Cary, William Spencer	Louisville, KY	C2430	\$2,000.00
Clardy, William Lee	Williamston, SC	C2423	\$2,150.00
Clutts, Jacob Daniel	Louisville, KY	C2420	\$4,300.00
Coffey, Sydney Marie	Pulaski, VA	C2433	\$4,300.00
Craig, Paul Michael	Louisville, KY	C2398	\$2,000.00
Dinkins, Stephen L.	Louisville, KY	D1748	\$2,150.00
Ford, Templeton Cary	Louisville, KY	F1553	\$1,612.50
Ford, Zack	Louisville, KY	F1550	\$4,800.00
George, Andrew David	Louisville, KY	G1744	\$1,000.00
Guffey, Colton Max	Louisville, KY	G1805	\$4,300.00
Hearing, Jonathan Michael	Louisville, KY	H2518	\$4,162.00
Heath, Michael Austin	Louisville, KY	H2580	\$2,150.00
Howell, Jessica Michelle	Cleveland, SC	H2566	\$4,800.00
Keaton, Joshua Christian	Louisville, KY	K1446	\$2,500.00
Lane, Jeffrey Michael	Louisville, KY	L1760	\$4,300.00
Lawing, James Michael	Louisville, KY	L1768	\$2,261.00
Lind, Joel Eugene	Louisville, KY	L1767	\$2,150.00
Lingerfelt, Jordan Scott	Louisville, KY	L1754	\$4,300.00
LoPresti, Benjamin Emerson	Louisville, KY	L1743	\$2,300.00
Majors, Nicholas Ray	Louisville, KY	M2588	\$4,300.00
Miller, Dustin Taylor	Henryville, IN	M2599	\$4,300.00
Moss, Christopher Lawrence	Louisville, KY	M2580	\$5,300.00
Pascoe, Dane Alexander	Louisville, KY	P1954	\$5,300.00
Perry, Nathaniel Patrick	Louisville, KY	P1959	\$2,608.00
Powell, Brian Winton	Louisville, KY	P1944	\$5,300.00
Read, Jason Robert	Louisville, KY	R1914	\$1,400.00
Rhyne, David Alexander	Louisville, KY	R1913	\$5,300.00
Rice, Bryan Edward	Spartanburg, SC	R1910	\$2,150.00
Sanders, Stephen Craig	Louisville, KY	S2688	\$4,300.00
Skinner, Jared Andrew	Louisville, KY	S2697	\$4,300.00
Snyder, David James	Louisville, KY	S2673	\$2,150.00
Stroupe, Mark Thamess	Louisville, KY	S2696	\$4,300.00
Swadley, Harrison P.	Louisville, KY	S2675	\$5,300.00
Tant, Aaron Craig	Louisville, KY	T1714	\$3,040.00
Thomas, Matthew Christopher	Louisville, KY	T1695	\$3,225.00
Tolbert, Kayla Michelle	Taylors, SC	T1724	\$4,300.00
Wester, Joshua Brooks	Louisville, KY	W2338	\$6,500.00
Wolfe, Taylor Ralph	Louisville, KY	W2354	\$4,300.00

Number Of Applicants

44

Total Funds

\$156,558.50



Charles B. Keesee
Educational Fund, Inc.

Last Name, First Name	City, State	Acct #	Posted
Gardner-Webb			
Alexander, Nikki L.	Charlotte, NC	A1536	\$1,000.00
Allen, Shannon Delane	Shelby, NC	A1532	\$5,000.00
Allen, William Ronny	Ellenboro, NC	A1523	\$5,000.00
Arnett, Alpha David	Charlotte, NC	A1537	\$5,000.00
Ashe, Sharon Denise	Wendell, NC	A1431	\$2,000.00
Barnard, Elizabeth Sloan	Statesville, NC	B2682	\$500.00
Baumgardner, Joshua P.	Shelby, NC	B2655	\$2,500.00
Benfield, Allison Elizabeth	Morganton, NC	B2644	\$500.00
Bennett, Morgan Gabrielle	Pfafftown, NC	B2686	\$5,000.00
Carter, Jeffrey Allen	Shelby, NC	C2431	\$5,000.00
Chambers, Whitney Rene	Statesville, NC	C2438	\$5,000.00
Chastain, Kyle Heath	Shelby, NC	C2377	\$2,000.00
Cooper, Tiffany Jane	Charlotte, NC	C2374	\$2,500.00
Corley, Andrew Preston	Shelby, NC	C2427	\$5,000.00
Cox, William Christopher	Spartanburg, SC	C2432	\$2,000.00
Davis, Travis Brevon	Gastonia, NC	D1751	\$1,000.00
Davis, William Thomas	Polkville, NC	D1749	\$1,602.00
Devoe, Joanne Jacene	Lathmore, NC	D1735	\$1,000.00
Edwards, Howard Jamaal	Shelby, NC	E1395	\$5,000.00
Eiford, Jamie Elizabeth	Cherryville, NC	E1398	\$3,750.00
Feaster, Terry O.	Chester, SC	F1541	\$2,188.00
Gildersleeve, Onnica R.	Charlotte, NC	G1795	\$4,375.00
Gillespie, Thomas S.	Lowell, NC	G1755	\$5,000.00
Grant, Yvette D.	Kings Mountain, NC	G1796	\$2,984.00
Grau, Haley Elizabeth	Duncan, SC	G1759	\$5,000.00
Haiqler, Martha H.	Charlotte, NC	H2500	\$500.00
Haney, Susan Horn	Belmont, NC	h2589	\$2,000.00
Harrison, Carolyn Woodruff	Spartanburg, SC	H2545	\$500.00
Haymes, Christopher Grant	Boiling Springs, NC	H2517	\$4,176.00
Henderson, Taswell Julian	Charlotte, NC	H2575	\$5,000.00
Hensley, Christopher Joshua	Ellenboro, NC	H2576	\$2,500.00
Holloman, James Matthew	Lowell, NC	H2586	\$2,000.00
Jackson, June A.	Hamlet, NC	J1570	\$5,000.00
Landrum, Gerald Deltric	Spartanburg, SC	L1739	\$5,000.00
Lanham, Christopher Bryan	Shelby, NC	L1753	\$1,000.00
Lassiter, Leon Keith	Monroe, NC	L1722	\$5,000.00
Lockhart, Linda Williams	Shelby, NC	L1763	\$5,000.00
Lowery, Lewis Maurice	Stanley, NC	L1762	\$1,000.00
McGahee, Kanita Michelle	Charlotte, NC	M2593	\$3,000.00
McRae, Maxie Catherine	Charlotte, NC	C2417	\$5,000.00
Mitchell, Cameron Neal	Boiling Springs, NC	M2627	\$5,000.00
Mitchell, Chelsy Woods	Boiling Springs, NC	W2341	\$5,000.00
Mode, Joseph Corbin	Shelby, NC	M2626	\$5,000.00
Neely, Merianna L.	Asheville, NC	N1262	\$5,000.00
Roberts, Jennifer Graves	Boiling Springs, NC	G1754	\$937.50
Robertson, Brian Matthew	Shelby, NC	R1905	\$2,500.00
Robinson, Kynan S.	Belton, SC	R1922	\$2,500.00
Rome, Sarah Elizabeth	Forest City, NC	R1921	\$5,000.00
Shirey, Heather Diane	Rustburg, VA	S2613	\$2,500.00
Sills, Lynnette James	Arden, NC	S2704	\$5,000.00

Last Name, First Name	City, State	Acct #	Posted
Gardner-Webb			
Simpson, Brian T.	Crouse, NC	S2664	\$5,000.00
Smith, Lauren Elizabeth	Mooresville, NC	S2690	\$5,000.00
Spiker, Jeanna S.	Cherryville, NC	S2669	\$4,375.00
Stanford, Rebekah L.	Boiling Springs, NC	S2652	\$2,500.00
Stevens, Charles Craig	Saluda, SC	S2627	\$6,000.00
Streetman, Brian Daniel	Yadkinville, NC	S2703	\$2,500.00
Webber, Frances Rollinson	Shelby, NC	W2208	\$3,306.00
Webber, J. P.	Shelby, NC	W2355	\$5,000.00
Webster, Samantha Brooke	Shelby, NC	W2364	\$5,000.00
West, Cameron Martin	Shelby, NC	W2291	\$2,500.00
Williams, Tony C.	Charlotte, NC	W2356	\$5,000.00
Williams, Willie Maceo	Statesville, NC	W2298	\$5,000.00
Williamson, Christie Danelle	Shelby, NC	W2336	\$6,000.00
Wood, Tiana Shanelle	Boiling Springs, NC	W2345	\$3,000.00

Number Of Applicants

64

Total Funds

\$225,193.50



Last Name, First Name	City, State	Acct #	Posted
Southwestern Baptist Theological Seminary			
Harring, Steve William	Fort Worth, TX	H2526	\$3,334.00
Hawthorne, Samuel Patrick	Fort Worth, TX	H2537	\$1,000.00
Hernandez, Justin Scott	Fort Worth, TX	H2567	\$2,150.00
Koch, Jesse D.	Fort Worth, TX	K1444	\$4,300.00
Perry, Kelsey Leigh	Fort Worth, TX	P1967	\$4,300.00
Taylor, Joshua William	Fort Worth, TX	T1725	\$2,150.00
Winburn, Sara Lynn	Fort Worth, TX	W2362	\$4,300.00

Number Of Applicants

7

Total Funds

\$21,534.00



Last Name, First Name	City, State	Acct #	Posted
New Orleans Baptist Theological Seminary			
Locke, Marshall	New Orleans, LA	L1727	\$4,300.00
McIver, Donald Bret	New Orleans, LA	M2591	\$4,300.00
Verdin, Jeremiah Morgan	New Orleans, LA	V1166	\$4,300.00

Number Of Applicants

3

Total Funds

\$12,900.00



Last Name, First Name	City, State	Acct #	Posted
Campbell Divinity School			
Adams, Amy Elise	Buies Creek, NC	A1533	\$5,500.00
Aikens, Rebecca T.	LaGrange, NC	A1526	\$3,000.00
Anderson, David Owen	Benson, NC	A1530	\$2,500.00
Babb, Carla Hemric	Holly Springs, NC	B2619	\$1,000.00
Bannister, Dustin Ryan	Newton Grove, NC	B2652	\$5,000.00
Bell, Krystal Leann	Lillington, NC	B2672	\$6,000.00
Blizzard, Donald Keith	Wilmington, NC	B2680	\$500.00
Bohannon, Glenda Beasley	Wilmington, NC	B2633	\$5,000.00
Broadwell, Anna Bengtson	Coats, NC	B2700	\$5,000.00
Brown, Tiffany M.	Mocksville, NC	B2689	\$5,000.00
Burnette, Andrew Ryan	Buies Creek, NC	B2683	\$2,500.00
Byrd, Johnathan Wayne	Garner, NC	B2671	\$5,000.00
Campbell, Catherine Ann	Ernul, NC	C2407	\$5,500.00
Chewning, Steven Charles	Pittsboro, NC	C2436	\$5,000.00
Dickens, Faith Caroline	Cary, NC	D1734	\$6,000.00
Fishbaugh, Kyle Mark	Hope Mills, NC	F1543	\$2,000.00
Freeman, Lawrence Barrett	Chapel Hill, NC	F1547	\$5,000.00
Gaddy, David Paul	Burlington, NC	G1757	\$2,150.00
Gallaher, Amy Stocks	Raleigh, NC	S2616	\$3,000.00
Greenfield, David Carl	Garner, NC	G1774	\$2,500.00
Grissom, Lisa S.	Raleigh, NC	G1789	\$5,000.00
Heath, Daniel Franklin	Wilson, NC	H2535	\$5,000.00
Hobgood, Joshua T.	LaGrange, NC	H2591	\$5,000.00
Hoots, Andrew Steven	Buies Creek, NC	H2555	\$3,940.00
Kelly, Colene Shevonda	Chadbourn, NC	K1448	\$2,500.00
Little, David Alan	Clinton, NC	L1742	\$5,000.00
Love, Jerry Lee	Durham, NC	L1770	\$2,395.00
Martinez-Gallegos, Veronica	Oakboro, NC	M2615	\$2,500.00
McClellan, Marcus Wayne	Raleigh, NC	M2618	\$3,000.00
McClure, Amy Renee	Clyde, NC	M2573	\$6,000.00
McPherson, Amy Marie	Raleigh, NC	M2570	\$5,500.00
Miller, Kimberly	Buies Creek, NC	M2540	\$2,500.00
Monroe, Louisa Alexandra	Lillington, NC	M2584	\$500.00
Morton, Nathan Todd	Burgaw, NC	M2622	\$2,500.00
Myers, Amber Lynn	Lexington, NC	M2623	\$5,000.00
Pope, Phillip Tyson	Charlotte, NC	P1970	\$5,000.00
Powers, Lawrence Blake	Greenville, NC	P1932	\$5,000.00
Pruette, Karen W.	Plymouth, NC	P1948	\$5,000.00
Shattuck, Jonathon Steele	Clinton, NC	S2700	\$5,000.00
Spell, Gavin Stephenson	Dunn, NC	S2687	\$5,000.00
Stillman-Alvin, Sandra	Raleigh, NC	S2612	\$2,271.00
Turner, Alicia Joy	Kernersville, NC	T1706	\$4,378.00
Tyndall, Michael Andrew	Lillington, NC	T1712	\$5,500.00
Vandergriff, Kenneth Asa	Cary, NC	V1172	\$5,000.00
Viverette, April Linley	Buies Creek, NC	V1161	\$4,000.00
Walker, Kimberly Pigford	Wallace, NC	W2333	\$3,000.00
Ward, Daniel Tyler	Lillington, NC	W2290	\$4,954.00
Wood, Tyler Guy	Smithfield, VA	W2326	\$5,000.00

Number Of Applicants

48

Total Funds

\$192,588.00



Last Name, First Name	City, State	Acct #	Posted
The Leland Center For Theological Studies			
Davis, Sean C.	Falls Church, VA	D1744	\$1,250.00
Ly, Long Cong	Fairfax, VA	L1720	\$2,100.00
Velasquez, Hector M.	Woodbridge, VA	V1162	\$1,875.00
Windhausen, Edward Craig	Springfield, VA	W2349	\$1,375.00

Number Of Applicants

4

Total Funds

\$6,600.00



Last Name, First Name	City, State	Acct #	Posted
Golden Gate Baptist Theological Seminary			
Huntley, Aaron Stephen	Mill Valley, CA	H2557	\$4,300.00
Mayfield, Stephen Caleb	Whittier, NC	M2608	\$2,150.00
Sutton, Melissa Ellen	Mill Valley, CA	S2662	\$2,300.00

Number Of Applicants

3

Total Funds

\$8,750.00

Charles B. Keesee Educational Fund, Inc

54-0490435

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Time deposits	16,786.
Total to Form 990-PF, Part I, line 3, Column A	16,786.

Form 990-PF

Dividends and Interest from Securities

Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Bond premium amortization	-179,671.	0.	-179,671.
Dividend income	541,691.	0.	541,691.
Interest income - bonds	708,074.	0.	708,074.
Total to Fm 990-PF, Part I, ln 4	1,070,094.		1,070,094.

Form 990-PF

Rental Income

Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
Building rental, Martinsville, VA	1	17,500.
Total to Form 990-PF, Part I, line 5a		17,500.

Form 990-PF

Other Income

Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Interest on student loans	124,558.	124,558.	
Grants returned	57,260.	0.	
Total to Form 990-PF, Part I, line 11	181,818.	124,558.	

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	Audit fees	16,500.	8,250.	
To Form 990-PF, Pg 1, ln 16b	16,500.	8,250.		8,250.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	88,194.	82,715.		5,479.
To Form 990-PF, Pg 1, ln 16c	88,194.	82,715.		5,479.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax - current	84,128.	0.		0.
Federal excise tax - deferred	-4,000.	0.		0.
Foreign income taxes paid on investments	1,696.	1,696.		0.
To Form 990-PF, Pg 1, ln 18	81,824.	1,696.		0.

Form 990-PF

Other Expenses

Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cancellation of student loans	14,725.	0.		14,725.
Collection fees	24,706.	24,706.		0.
Insurance - Liability, w/c, etc.	6,744.	2,226.		4,518.
Office supplies	2,924.	965.		1,959.
Other expenses	11,735.	3,873.		7,862.
Postage	4,220.	1,393.		2,827.
Provision for loan cancellations	73,924.	0.		0.
Rounding	-2.	0.		0.
To Form 990-PF, Pg 1, ln 23	138,976.	33,163.		31,891.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 9

Description	Amount
Decrease in unrealized gains on investments	193,887.
Total to Form 990-PF, Part III, line 5	193,887.

Form 990-PF

Other Notes and Loans Receivable

Statement 10

Description	Balance Due	Doubtful Acct Allowance	FMV of Loan
Student loans	3,452,176.	413,502.	3,207,264.
Total to Fm 990-PF, Part II, ln 7	3,452,176.	413,502.	3,207,264.

Form 990-PF	Corporate Stock	Statement 11
Description	Book Value	Fair Market Value
Corporate stocks	11,423,900.	11,423,900.
Total to Form 990-PF, Part II, line 10b	11,423,900.	11,423,900.

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Stocks - MFS				
Accenture Plc	Common Stock	1,528	\$ 109,848	\$ 109,848
Delphi Automotive Plc	Common Stock	2,123	82,075	82,075
Ace Limited	Common Stock	945	80,637	80,637
Tyco International Ltd	Common Stock	1,872	56,591	56,591
AT&T Inc	Common Stock	1,551	53,959	53,959
Abbott Labs	Common Stock	896	30,356	30,356
Bank of New York Mellon Corp	Common Stock	2,146	58,285	58,285
Blackrock Inc.	Common Stock	232	54,817	54,817
CVS Caremark Corporation	Common Stock	2,201	112,691	112,691
Chevron Corp	Common Stock	712	81,987	81,987
Coca-Cola Enterprises Inc	Common Stock	1,138	39,682	39,682
Comcast Corp New	Common Stock	2,099	77,096	77,096
Danaher Corp	Common Stock	1,086	65,084	65,084
Diageo PLC	Common Stock	431	51,418	51,418
Walt Disney Co	Common Stock	1,372	73,923	73,923
Exxon Mobil Corp	Common Stock	1,244	111,923	111,923
General Mills Inc	Common Stock	2,174	91,178	91,178
Goldman Sachs Group Inc	Common Stock	889	131,448	131,448
Honeywell Intl Inc	Common Stock	964	65,783	65,783
IBM Corp	Common Stock	427	86,711	86,711
JP Morgan Chase & Co	Common Stock	3,637	171,121	171,121
Johnson & Johnson	Common Stock	1,954	144,440	144,440
Johnson Ctls Inc	Common Stock	1,309	40,697	40,697
Lockheed Martin Corp	Common Stock	1,584	137,602	137,602
Lorillard Inc	Common Stock	2,109	82,399	82,399
McDonalds Corp	Common Stock	302	28,777	28,777
Metlife Inc	Common Stock	2,264	84,538	84,538
Moodys Corp	Common Stock	942	51,640	51,640
Nestle S A	Common Stock	713	50,039	50,039
Northrop Grumman Corp	Common Stock	499	32,455	32,455
Occidental Pete Corp	Common Stock	732	64,614	64,614
Oracle Corp	Common Stock	2,065	73,328	73,328
PNC Financial Services Group	Common Stock	690	42,642	42,642
PPG Industries Inc	Common Stock	516	71,141	71,141
Pfizer Inc	Common Stock	6,096	166,299	166,299
Philip Morris International Inc	Common Stock	1,747	154,015	154,015
Prudential Finl Inc	Common Stock	819	47,404	47,404
St Jude Med Inc	Common Stock	1,441	58,649	58,649
Stanley Black & Decker Inc	Common Stock	705	54,165	54,165
Target Corp	Common Stock	1,123	67,840	67,840
Thermo Fisher Scientific Inc	Common Stock	782	56,413	56,413
3M Co	Common Stock	621	62,441	62,441
Travelers Companies Inc	Common Stock	1,067	83,717	83,717
United Parcel Svc Inc	Common Stock	644	51,063	51,063
United Technologies Corp	Common Stock	803	70,319	70,319
Viacom Inc Cl B	Common Stock	859	51,841	51,841
Vodafone Group PLC New	Common Stock	1,843	50,351	50,351
Wells Fargo & Co New	Common Stock	1,642	57,191	57,191
Western Un Co	Common Stock	1,596	22,711	22,711
Total MFS holdings:			<u>3,645,344</u>	<u>3,645,344</u>

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Stocks - Local				
North Carolina Granite Corp.	Common	33,824	473,536	473,536
North Carolina Granite Corp.	Preferred	30,000	600,000	600,000
Total Local holdings.			<u>1,073,536</u>	<u>1,073,536</u>
Stocks - BB&T				
Abbott Laboratories	Common Stock	790	26,765	26,765
Abbvie Inc	Common Stock	630	23,115	23,115
Acorda Therapeutics Inc	Common Stock	70	2,022	2,022
Adtran Inc	Common Stock	180	3,636	3,636
Alexander & Baldwin Inc	Common Stock	260	8,736	8,736
Allergan Inc	Common Stock	820	86,108	86,108
Amazon.Com Inc	Common Stock	310	82,305	82,305
Annaly Capital Management	Common Stock	730	10,855	10,855
Ansys Inc	Common Stock	30	2,208	2,208
Apple Computer Corp	Common Stock	240	109,318	109,318
Archer-Daniels-midland Co	Common Stock	1,180	33,665	33,665
Ariad Pharmaceuticals Inc	Common Stock	110	2,187	2,187
Assurant Inc	Common Stock	290	11,090	11,090
Atlas Air Worldwide Holdings	Common Stock	180	8,116	8,116
Atwood Oceanics Inc	Common Stock	20	1,055	1,055
Badger Meter Inc	Common Stock	120	5,939	5,939
Balchem Corp	Common Stock	70	2,618	2,618
Bally Technologies Inc	Common Stock	170	8,187	8,187
Baxter International Inc	Common Stock	880	59,699	59,699
Becton Dickinson & Co	Common Stock	250	21,010	21,010
Biomarin Pharmaceutical Inc	Common Stock	20	1,098	1,098
BJ's Restaurants Inc	Common Stock	50	1,599	1,599
Blackrock Inc	Common Stock	260	61,433	61,433
Broadcom Corporation	Common Stock	1,450	47,053	47,053
Broadsoft Inc	Common Stock	30	1,019	1,019
Buffalo Wild Wings Inc	Common Stock	20	1,471	1,471
CA Inc	Common Stock	710	17,622	17,622
Cabot Microelectronics	Common Stock	140	5,174	5,174
Carbo Ceramics Inc	Common Stock	100	8,011	8,011
Cash American Investment Inc	Common Stock	40	1,916	1,916
Cavium Inc	Common Stock	60	2,006	2,006
Cerner Corp	Common Stock	180	14,859	14,859
Chart Industries Inc	Common Stock	120	7,943	7,943
Chemtura Corp	Common Stock	50	1,186	1,186
Chevron Corp	Common Stock	540	62,181	62,181
Chico's Fas Inc	Common Stock	60	1,076	1,076
Clarcor Inc	Common Stock	120	6,055	6,055
Coach Inc	Common Stock	1,130	57,630	57,630
Cognex	Common Stock	130	5,156	5,156
Cognizant Technology Solutions	Common Stock	1,200	93,816	93,816
Coherent Inc	Common Stock	50	2,771	2,771
Colfax Corp	Common Stock	80	3,569	3,569
Computer Sciences Corp	Common Stock	250	10,450	10,450
Concur Technologies	Common Stock	20	1,338	1,338
Corporate Executive Brd Co	Common Stock	140	7,015	7,015
Costco Wholesale Corp	Common Stock	260	26,608	26,608
Cubist Pharmaceuticals	Common Stock	50	2,152	2,152
DST Systems Inc	Common Stock	390	26,107	26,107
Danaher Corp	Common Stock	960	57,533	57,533
Del Frisco's Restaurant Group Inc	Common Stock	50	791	791

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Dice Holdings Inc	Common Stock	1,310	12,327	12,327
Domino's Pizza Incd	Common Stock	20	931	931
Duff & Phelps Corp	Common Stock	60	953	953
EPR Properties	Common Stock	80	3,749	3,749
E Trade Financial Corp	Common Stock	2,100	22,260	22,260
Earthlink Inc	Common Stock	1,340	9,112	9,112
Eaton Vance Corp	Common Stock	210	7,602	7,602
Emerson Electric Co	Common Stock	1,110	63,548	63,548
Equifax Inc	Common Stock	190	11,153	11,153
Expeditors Intl Wash Inc	Common Stock	1,070	45,903	45,903
Fair Isaac Inc	Common Stock	260	11,718	11,718
Fidelity National Information Services Inc	Common Stock	600	22,266	22,266
First Cash Financial Services Inc	Common Stock	190	10,129	10,129
Forest Oil Corp	Common Stock	1,140	7,934	7,934
Fortinet Inc	Common Stock	100	2,359	2,359
Fresh Market Inc	Common Stock	50	2,445	2,445
Fusion-Lo Inc	Common Stock	100	1,748	1,748
The Geo Group Inc	Common Stock	92	3,001	3,001
General Dynamics	Common Stock	270	17,901	17,901
Gerneral Electric Co	Common Stock	1,520	33,866	33,866
General Mills Inc	Common Stock	1,430	59,974	59,974
Genesco	Common Stock	90	5,610	5,610
Geospace Technologies Corp	Common Stock	50	4,508	4,508
Gilead Sciences Inc	Common Stock	1,600	63,120	63,120
Glimcher Realty Trust	Common Stock	140	1,557	1,557
Global Payments Inc	Common Stock	580	28,571	28,571
Google Inc	Common Stock	65	49,120	49,120
Graco Inc	Common Stock	120	6,864	6,864
Granite Real Estate Investment Trust	Common Stock	270	10,517	10,517
Gulfport Energy Corp	Common Stock	60	2,476	2,476
Jack Henry & Associates Inc	Common Stock	230	9,540	9,540
Hexcel Corp	Common Stock	70	1,875	1,875
Hillenbrand Inc	Common Stock	260	6,435	6,435
Huntsman Corp	Common Stock	150	2,644	2,644
IPG Photonics Corp	Common Stock	30	1,964	1,964
Information Corp	Common Stock	390	14,434	14,434
Intel	Common Stock	2,690	56,598	56,598
Interpublic Group	Common Stock	3,320	40,205	40,205
Intuit Inc	Common Stock	990	61,756	61,756
Intrepid Potash Inc	Common Stock	50	1,165	1,165
JetBlue Awys Corp	Common Stock	200	1,162	1,162
Juniper Networks Inc	Common Stock	1,560	34,913	34,913
Kinder Morgan Management LLC	Common Stock	816	67,296	67,296
Kohls Corp	Common Stock	900	41,661	41,661
Kraton Performance Polymers Inc	Common Stock	50	1,312	1,312
Landstar System Inc	Common Stock	190	10,838	10,838
Lender Processing Services	Common Stock	570	13,703	13,703
Leucadia National Corp	Common Stock	1,630	41,484	41,484
Lexmark International Inc	Common Stock	640	15,398	15,398
Life Technologies Corp	Common Stock	480	31,051	31,051
Lincoln Electric Holdings	Common Stock	90	4,854	4,854
Lincoln National Corp	Common Stock	630	18,257	18,257
Liquidity Services Inc	Common Stock	20	637	637
Louisiana Pac Corp	Common Stock	210	4,080	4,080
Lufkin Industries Inc	Common Stock	60	3,475	3,475
MWI Veterinary Supply Inc	Common Stock	10	1,123	1,123

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Steven Madden Ltd	Common Stock	60	2,765	2,765
Market Corp	Common Stock	20	9,523	9,523
McDonalds Corp	Common Stock	660	62,891	62,891
Medassets Inc	Common Stock	110	2,151	2,151
Medidata Solutions Inc	Common Stock	70	3,275	3,275
Metlife Inc	Common Stock	1,370	51,156	51,156
Microsoft Corp	Common Stock	4,240	116,388	116,388
Monsanto Co	Common Stock	1,030	104,391	104,391
Monster Worldwide Inc	Common Stock	430	2,494	2,494
Northwest Pipe Co	Common Stock	40	986	986
Oasis Petroleum Inc	Common Stock	70	2,512	2,512
Occidental Petroleum Co	Common Stock	690	60,906	60,906
Omnicare Inc	Common Stock	720	28,044	28,044
Ommicron Group	Common Stock	1,850	100,418	100,418
Onyx Pharmaceuticals Inc	Common Stock	40	3,101	3,101
Owens & Minor Inc	Common Stock	210	6,428	6,428
Pantry Inc	Common Stock	80	1,000	1,000
Parexel International	Common Stock	60	2,031	2,031
Paychex Inc	Common Stock	1,510	49,302	49,302
Pepisco Inc	Common Stock	870	63,380	63,380
Pfizer Inc	Common Stock	2,130	58,106	58,106
Phillip Morris Intl Inc	Common Stock	380	33,501	33,501
Pinnacle Entertainment Inc	Common Stock	150	2,333	2,333
T Rowe Price Group Inc	Common Stock	560	39,990	39,990
Priceline Com Inc	Common Stock	40	27,419	27,419
Proassurance Corp	Common Stock	20	901	901
Quaker Chemical Corp	Common Stock	20	1,143	1,143
Qlik Technologies Inc	Common Stock	100	2,221	2,221
Qualcomm Inc	Common Stock	1,830	120,817	120,817
Rli Corp	Common Stock	90	6,211	6,211
RTI International Metals Inc	Common Stock	40	1,136	1,136
Regal Beloit Corp	Common Stock	40	2,966	2,966
Rex Energy Corp	Common Stock	590	7,747	7,747
Riverbed Technology Inc	Common Stock	138	2,684	2,684
Ryland Group Inc	Common Stock	50	1,986	1,986
Saic Inc	Common Stock	460	5,566	5,566
SHFL Entertainment Inc	Common Stock	140	2,072	2,072
Salix Pharmaceuticals Ltd	Common Stock	190	9,101	9,101
Sapient Corp	Common Stock	80	969	969
Schlumberger Ltd	Common Stock	1,720	134,246	134,246
Seattle Genetics	Common Stock	50	1,473	1,473
Sirona Dental Systems Inc	Common Stock	60	3,988	3,988
Sotheby's Holdings	Common Stock	50	1,796	1,796
Southern Company	Common Stock	860	38,038	38,038
Spectra Energy Corp	Common Stock	1,160	32,225	32,225
Stancorp Financial Group Inc	Common Stock	220	8,556	8,556
Starbucks Corp	Common Stock	690	38,723	38,723
Stifel Financial Corp	Common Stock	30	1,106	1,106
Symantec Corp	Common Stock	980	21,335	21,335
Syntel Inc	Common Stock	120	6,995	6,995
Tanger Factory	Common Stock	40	1,417	1,417
Target Corp	Common Stock	890	53,765	53,765
Teradyne Inc	Common Stock	100	1,616	1,616
Terex Corp	Common Stock	90	2,914	2,914
Texas Inds Inc	Common Stock	20	1,137	1,137
Texas Instruments	Common Stock	1,100	36,388	36,388

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Thermon Group Holdings Inc	Common Stock	90	2,178	2,178
Thor Inds Inc	Common Stock	80	3,366	3,366
Thoratec Corp	Common Stock	40	1,461	1,461
Tibco Software	Common Stock	80	1,875	1,875
Titanium Metals Corp	Common Stock	170	2,805	2,805
The Travelers Companies Inc	Common Stock	820	64,337	64,337
Triumph Group	Common Stock	50	3,519	3,519
Tumi Holdings Inc	Common Stock	50	1,125	1,125
Two Harbors Investment Corp	Common Stock	150	1,863	1,863
UMB Financial Corp	Common Stock	20	886	886
USG Corp	Common Stock	90	2,645	2,645
US Airways Group Inc	Common Stock	80	1,142	1,142
Union Pacific Corp	Common Stock	510	67,045	67,045
United Natural Foods Inc	Common Stock	50	2,699	2,699
United Parcel Services B	Common Stock	530	42,024	42,024
United Therapeutics Corp	Common Stock	60	3,233	3,233
Universal Electronics Inc	Common Stock	90	1,719	1,719
Univeral Technical Institute	Common Stock	760	8,588	8,588
Veco Instruments Inc	Common Stock	40	1,258	1,258
Viacom Inc	Common Stock	660	39,831	39,831
Vitamin Shoppe Inc	Common Stock	70	4,276	4,276
WD40 - Co	Common Stock	180	9,616	9,616
Wabco Holdings Inc	Common Stock	30	1,880	1,880
Waste Connections	Common Stock	100	3,602	3,602
Web.com Group Inc	Common Stock	120	1,944	1,944
Wellcare Health Plans Inc	Common Stock	50	2,536	2,536
Wellpoint Inc	Common Stock	390	25,280	25,280
West America Bancorporation	Common Stock	120	5,330	5,330
Western Union Company	Common Stock	1,110	15,795	15,795
John Wiley & Sons Inc	Common Stock	150	5,745	5,745
Wolverince World Wide Inc	Common Stock	110	4,730	4,730
World Fuel Service Corp	Common Stock	210	9,053	9,053
Xerox Corp	Common Stock	3,200	25,623	25,623
Young Innovations Inc	Common Stock	70	2,763	2,763
Zillow Inc	Common Stock	70	2,649	2,649
Zimmer Holdings Inc	Common Stock	220	16,412	16,412
UTI Worldwide Inc	Common Stock	1,090	16,088	16,088
AIA Group Ltd	Common Stock	1,860	29,594	29,594
L'Air Liquide-Unspons Adr	Common Stock	1,640	41,913	41,913
Akzo V Sponsored Adr	Common Stock	2,110	48,108	48,108
Allianz	Common Stock	2,040	29,172	29,172
America Movil Sab De Cv A De	Common Stock	850	21,386	21,386
Anheuser-Busch Inbev Nv Spn Adr	Common Stock	260	23,036	23,036
Arm Holdings Plc-Spons Adr	Common Stock	1,350	55,431	55,431
Atlas Copco Ab Spons	Common Stock	800	22,794	22,794
Aviva Plc	Common Stock	1,740	20,375	20,375
Adr Axa-Uap	Common Stock	840	15,553	15,553
BG Group Plc Spon	Common Stock	2,520	44,748	44,748
BNP Paribas	Common Stock	790	24,777	24,777
Balfour Beatty Plc	Common Stock	2,590	21,787	21,787
Barclays Plc	Common Stock	1,230	23,567	23,567
Bayer A G Sponsored Adr	Common Stock	200	19,731	19,731
British America	Common Stock	410	42,599	42,599
Cnooc Ltd	Common Stock	100	20,533	20,533
CSL Limited Adr	Common Stock	770	22,063	22,063
Canadian Natl Ry Co	Common Stock	220	21,045	21,045

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Catamaran Corp	Common Stock	170	8,821	8,821
Cochlear Limited Unspons Adr	Common Stock	430	18,104	18,104
DBS Group Hldgs Ltd	Common Stock	390	18,854	18,854
Daimler Ag	Common Stock	510	29,681	29,681
Dassault Systems	Common Stock	370	41,123	41,123
Deutsche Boerse Ag Adr	Common Stock	3,810	25,058	25,058
Deustche Post Ag Spon Adr	Common Stock	930	21,833	21,833
Enagas	Common Stock	1,830	21,649	21,649
Fanuc Ltd Adr	Common Stock	1,700	44,242	44,242
Fresenius USA Inc	Common Stock	800	28,160	28,160
Gazprom	Common Stock	920	8,711	8,711
Givaudan Sa Unspon	Common Stock	1,310	29,121	29,121
HSBC Gldgs Plc	Common Stock	920	52,311	52,311
Icici Bank Limited	Common Stock	640	29,312	29,312
Imperial Oil Ltd	Common Stock	400	17,580	17,580
Itau Unibanco Banco Multiplo	Common Stock	1,850	31,876	31,876
JGC Corp	Common Stock	320	18,156	18,156
Kddi Corp	Common Stock	1,920	35,766	35,766
Li & Fung Limited Unspons	Common Stock	8,830	24,821	24,821
L'Oreal Sa Adr	Common Stock	1,020	30,294	30,294
LVMH Moet-Hennessey Unspon	Common Stock	460	17,340	17,340
Linde Ag Spon Adr	Common Stock	2,160	39,407	39,407
Lonza Group Ag Adr	Common Stock	2,490	14,659	14,659
Mtn Group Ltd	Common Stock	590	11,565	11,565
Muencher Rueck-Gesell Ag Adr	Common Stock	810	14,882	14,882
Nestle Sa Adr	Common Stock	680	47,723	47,723
Nice Systems Ltd Spons	Common Stock	20	738	738
Nokian Renkaat	Common Stock	800	17,206	17,206
Novartis A G Adr	Common Stock	1,540	104,443	104,443
Pearson Plc Sponsored	Common Stock	2,220	42,136	42,136
Petrofac Limited	Common Stock	1,920	24,931	24,931
Petroleo Brasileiro Sa Petrobras	Common Stock	600	10,968	10,968
Postnl Nv Adr	Common Stock	4,370	11,441	11,441
Potash Corp of Saskatchewan	Common Stock	380	16,150	16,150
Reed Elsevier NV	Common Stock	1,560	48,344	48,344
Rexam Plc	Common Stock	522	19,387	19,387
Rio Tinto Plc Adr	Common Stock	450	25,412	25,412
Roche Holding Ltd Adr	Common Stock	1,120	61,935	61,935
Rogers Communications Inc	Common Stock	1,080	50,209	50,209
Rolls Royce Plc Adr	Common Stock	380	28,497	28,497
Ryanair Holdings Plc	Common Stock	400	15,580	15,580
Snam S.P.A.	Common Stock	1,620	16,378	16,378
Sanofi Synthelabo Sa-Adr	Common Stock	860	41,865	41,865
SAP Aktiengesellschaft Adr	Common Stock	870	71,357	71,357
Saso Ltd	Common Stock	230	9,943	9,943
Schneider Electric SA Unspon	Common Stock	1,910	29,089	29,089
Shin-Etsu Chemical Co Ltd Adr	Common Stock	1,260	19,294	19,294
Siemens Ag Sponsored Adr	Common Stock	250	27,380	27,380
Singapore Airlines Limited	Common Stock	1,100	19,533	19,533
Sonova Holding	Common Stock	860	19,892	19,892
Sony Financial Holdings Inc	Common Stock	770	13,028	13,028
Suncor Energy Inc	Common Stock	1,920	65,318	65,318
Svenska Handelsb-A	Common Stock	590	12,054	12,054
Swatch Group AG	Common Stock	850	23,311	23,311
Sysmex Corp	Common Stock	870	20,806	20,806
Taiwan Semiconductor Manufacturing Co	Common Stock	1,670	29,626	29,626

Corporate Stocks - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Technip-Coflexip SA	Common Stock	900	24,391	24,391
Tesco Plc Spons Adr	Common Stock	3,060	51,858	51,858
Total S A Sponsored	Common Stock	630	34,203	34,203
Toyota Motor Corp	Common Stock	410	39,102	39,102
Turkiye Garanti Bankasi A S.	Common Stock	5,000	25,070	25,070
Unicharm Corp	Common Stock	2,430	25,828	25,828
Unilever plc-Sponsored Adr	Common Stock	1,870	76,090	76,090
Vodafone Group Plc	Common Stock	1,360	37,155	37,155
WPP Plc	Common Stock	420	32,941	32,941
Xinyl Glass Holdings Ltd	Common Stock	860	11,245	11,245
Yue Yuen Industrial Unspons Adr	Common Stock	1,310	21,958	21,958
Zurich Insurance Group AG	Common Stock	970	27,890	27,890
Aspen Insurance Holdings Limited	Common Stock	960	32,746	32,746
Assured Guaranty Ltd	Common Stock	580	10,515	10,515
Bunge Limited	Common Stock	170	13,542	13,542
Covidien Plc	Common Stock	360	22,442	22,442
Endurance Specialty Holdings Ltd	Common Stock	720	30,902	30,902
Enstar Group Ltd	Common Stock	110	13,537	13,537
Enscos Plc	Common Stock	990	62,934	62,934
Herbalife Ltd	Common Stock	30	1,090	1,090
Willis Group Holdings	Common Stock	880	31,425	31,425
Te Connectivity Ltd	Common Stock	1,080	41,990	41,990
UBS Ag	Common Stock	1,940	33,698	33,698
Pacific Drilling SA	Common Stock	190	1,978	1,978
Ezchip Semiconductor Ltd	Common Stock	60	1,847	1,847
Aerc Ap Holdings NV	Common Stock	560	8,182	8,182
Quagen N.V	Common Stock	760	15,945	15,945
Total BB&T holdings:			<u>6,705,020</u>	<u>6,705,020</u>
	Total Corporate Stocks		<u>\$ 11,423,900</u>	<u>\$ 11,423,900</u>

Form 990-PF	Corporate Bonds	Statement 12
Description	Book Value	Fair Market Value
Corporate bonds	7,415,639.	7,415,639.
Total to Form 990-PF, Part II, line 10c	7,415,639.	7,415,639.

Corporate Bonds - Principal Fund

January 31, 2013

Issuer	Maturity	Interest Rate	Principal Amount	Carrying Amount	Approximate Market Price
Amgen	11/18/14	4.850%	250,000	268,150	268,150
Apache Corporation	01/15/17	5.625%	175,000	203,553	203,553
Baxter Intl Inc	03/15/15	4.625%	175,000	189,098	189,098
Bellsouth Corp	09/15/14	5.200%	240,000	257,030	257,030
Berkshire Hathaway	01/15/15	4.850%	250,000	270,458	270,458
Boeing Co	02/15/13	5.125%	250,000	250,330	250,330
Bottling Group	04/01/16	5.500%	95,000	108,233	108,233
Cintas Corporation	12/01/17	6.125%	170,000	202,234	202,234
Cisco Systems	02/22/16	5.500%	235,000	268,151	268,151
Citigroup Inc	01/07/16	5.300%	145,000	160,413	160,413
Consolidated Nat Gas	03/01/14	5.000%	250,000	261,298	261,298
Dell Inc.	04/15/18	5.650%	260,000	268,804	268,804
General Electric Company	12/06/17	5.250%	220,000	257,200	257,200
General Electric Capital Corp	12/15/18	4.850%	200,000	221,878	221,878
Glaxosmithkline Cap	04/15/14	4.375%	250,000	261,953	261,953
Goldman Sachs Group Inc	10/01/16	5.750%	125,000	142,609	142,609
Goldman Sachs Group Inc	09/01/17	6.250%	150,000	175,558	175,558
HSBC Finance Corp	06/30/15	5.000%	114,000	123,917	123,917
Hewlett-Packard Co	03/01/17	5.400%	223,000	241,038	241,038
Honeywell International	03/15/17	5.300%	200,000	233,214	233,214
JP Morgan Chase	01/15/18	6.000%	250,000	296,955	296,955
Kellog Co Sr Nt	05/30/16	4.450%	90,000	99,291	99,291
Kraft Foods Inc	10/01/13	5.250%	200,000	205,684	205,684
Loews Corp	03/15/16	5.250%	180,000	201,643	201,643
Lowes Companies	10/15/15	5.000%	250,000	279,782	279,782
McDonald's Corp	06/01/13	4.125%	100,000	101,165	101,165
Medtronic Inc	09/15/15	4.750%	225,000	248,454	248,454
Merck & Co Inc	03/01/15	4.750%	230,000	249,810	249,810
Metlife Inc	11/24/13	5.000%	150,000	155,463	155,463
Occidental Petroleum Corporation	06/01/16	4.125%	201,000	222,000	222,000
Oracle Corporation	01/15/16	5.250%	44,000	49,736	49,736
Procter & Gamble Co	08/15/14	4.950%	175,000	187,227	187,227
SBC Communications Inc	09/15/14	5.100%	150,000	160,528	160,528
Target Corporation	05/01/17	5.375%	100,000	116,832	116,832
Verizon Communications Inc	11/01/18	8.750%	189,000	258,301	258,301
Virginia Electric & Power Co	09/15/17	5.950%	125,000	151,167	151,167
Vodafone Group	09/15/15	5.000%	60,000	66,482	66,482
Total Bonds				\$ 7,415,639	\$ 7,415,639

Form 990-PF.

Other Investments

Statement 13

Description	Valuation Method	Book Value	Fair Market Value
Coast Hedge Fund	FMV	200,639.	200,639.
Mutual Quest Fund Cl A	FMV	421,805.	421,805.
Franklin Small-Cap Value	FMV	1,043,752.	1,043,752.
Europacific Growth Fund	FMV	2,385,109.	2,385,109.
First Eagle Gold Fund	FMV	0.	0.
ING International Small Cap	FMV	1,338,607.	1,338,607.
Vanguard International Value Fund	FMV	2,296,620.	2,296,620.
Sentinel Small Cap Fund	FMV	0.	0.
Goldman Sachs Absolute Return CL A	FMV	4,596,036.	4,596,036.
Private Advisors Stable Value Ltd	FMV		
Cl A-1		4,455,728.	4,455,728.
Robeco-Sage Access	FMV	63,255.	63,255.
Eaton Vance Global Macro Absolute Fund	FMV		
Forward Tatical Growth Fund Cl A	FMV	4,414,145.	4,414,145.
Gateway Fund Cl A	FMV	897,080.	897,080.
BlackRock Capital Appreciation Fund	FMV	2,667,468.	2,667,468.
Mainstay Large Cap Growth Fund	FMV	0.	0.
Diamond Hill Long Short Fund Cl A	FMV	3,682,944.	3,682,944.
Templeton Income	FMV	947,576.	947,576.
Proshares Short 20+ Year	FMV	2,132,608.	2,132,608.
Duke Energy Premier Notes	FMV	176,474.	176,474.
Mutual Funds - BB&T Investments - see attached schedule	FMV	495,643.	495,643.
Alliance Berstein Small Cap Growth	FMV	7,381,344.	7,381,344.
		1,041,284.	1,041,284.
Total to Form 990-PF, Part II, line 13		40,638,117.	40,638,117.

Mutual Funds (BB&T Investments) - Principal Fund

January 31, 2013

Issuer	Description	Number of Shares	Carrying Amount	Market Price
Mutual Funds - BB&T Investments				
Goldman Sachs Growth Opportunity Fd	Mutual Fund	30,425.053	\$ 790,747	\$ 790,747
Artisan International Small Cap Fd	Mutual Fund	13,385.777	311,487	311,487
Lazard Emerging Mkts Portfolio Inst Cl Fd	Mutual Fund	23,447.495	461,916	461,916
Oppenheimer Developing Markets Fd	Mutual Fund	12,982.616	465,167	465,167
AQR Managed Strategy Fd	Mutual Fund	30,396.095	307,000	307,000
Aberdeen Equity Long Short Fd	Mutual Fund	18,055.104	211,425	211,425
Chohen & Steers Realty Shares	Mutual Fund	26,843.819	1,170,927	1,170,927
Driehaus Active Income Fd	Mutual Fund	34,371.862	369,498	369,498
Highland Long/Short Equity Fd	Mutual Fund	32,385.126	372,429	372,429
Mainstay Marketfield Fd	Mutual Fund	15,482.097	257,158	257,158
Altegris Macro Strategy Fd	Mutual Fund	78,537.471	692,700	692,700
PIMCO Commodity Real Return	Mutual Fund	172,587.455	1,175,321	1,175,321
Touchstone Merger Arbitrage Fd	Mutual Fund	21,289.161	228,646	228,646
Turner Spectrum Fd	Mutual Fund	30,769.594	343,696	343,696
Wasatch 1st Source Long/Short Fd	Mutual Fund	15,001.789	223,227	223,227
Total BB&T Investment mutual fund holdings:			<u>7,381,344</u>	<u>7,381,344</u>

Form 990-PF	Other Assets	Statement 14	
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Prepaid taxes	17,654.	0.	0.
Purchased interest	0.	3,492.	3,492.
To Form 990-PF, Part II, line 15	17,654.	3,492.	3,492.

Form 990-PF	Other Liabilities	Statement 15
Description	BOY Amount	EOY Amount
Deferred federal excise taxes	86,000.	82,000.
Payroll liabilities	360.	797.
Excise tax payable	0.	40,128.
Total to Form 990-PF, Part II, line 22	86,360.	122,925.

Form 990-PF.

List of Substantial Contributors
Part VII-A, Line 10

Statement 16

Name of Contributor

Address

Floyd Smith Charitable Remainder
UnitrustEdward Jones Trust Co., 12555 Manchester
Road
St. Louis, MO 63131

Form 990-PF.

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 17

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Vernie W. Lewis 106 East Main Street Martinsville, VA 24112	Secr-Treasurer 40.00	65,726.	0.	0.
Douglas T. Ramsey 106 East Main Street Martinsville, VA 24112	VP - Trustee 25.00	50,786.	0.	0.
David D. Burhans 106 East Main Street Martinsville, VA 24112	President - Trustee 5.00	9,250.	0.	0.
G. Paul Fletcher 106 East Main Street Martinsville, VA 24112	Trustee 5.00	9,000.	0.	0.
Frank R. Campbell 106 East Main Street Martinsville, VA 24112	Trustee 5.00	9,000.	0.	0.
Betty Lou Pigg 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
Georgia Compton 106 East Main Street Martinsville, VA 24112	Trustee 5.00	0.	0.	0.
Martha W. Medley 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
John T. Fulcher 106 East Main Street Martinsville, VA 24112	Trustee 5.00	0.	0.	0.
Dick Hensley 106 East Main Street Martinsville, VA 24112	Trustee 5.00	3,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		161,762.	0.	0.

Form 990-PF

Summary of Direct Charitable Activities

Statement 18

Activity One

The Fund has as its primary purpose the providing of scholarship funds through grants to students who attend eligible academies, colleges and seminaries. The Fund provided scholarship funds to these educational institutions for over 500 students during the year ended January 31, 2013

To Form 990-PF, Part IX-A, line 1

Expenses

179,177.

02/01/2012 - 01/31/2013										Business % Applied to Depreciation			
System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus / (Cur. Yr. Only)	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation	Total Depreciation / (Sec. 179)	
Building & Equipment													
1961-1969 assets			12/31/1961 SL / N/A		5.0000	145,468.61	100.0000	0.00	0.00	145,468.61	0.00	0.00	145,468.61
1977 asset			12/31/1977 SL / N/A		5.0000	197.50	100.0000	0.00	0.00	197.50	0.00	0.00	197.50
1978 asset			12/31/1978 SL / N/A		5.0000	151,576.74	100.0000	0.00	0.00	151,576.74	0.00	0.00	151,576.74
1979 asset			12/31/1979 SL / N/A		5.0000	639.04	100.0000	0.00	0.00	639.04	0.00	0.00	639.04
1987 carpet KEF			12/31/1987 M / HY		5.0000	2,690.84	100.0000	0.00	0.00	2,690.84	0.00	0.00	2,690.84
1989 carpet keesee off			12/31/1989 M / HY		5.0000	1,574.50	100.0000	0.00	0.00	1,574.50	0.00	0.00	1,574.50
1989 remodel off KEF			12/31/1989 SL / N/A		20.0000	18,124.97	100.0000	0.00	0.00	18,124.97	0.00	0.00	18,124.97
1990 carpet KEF			12/31/1990 M / HY		5.0000	2,810.70	100.0000	0.00	0.00	2,810.70	0.00	0.00	2,810.70
1990 roof			12/31/1990 SL / N/A		15.0000	12,545.00	100.0000	0.00	0.00	12,545.00	0.00	0.00	12,545.00
1990 wallpaper-kitchen			12/31/1990 M / HY		5.0000	211.02	100.0000	0.00	0.00	211.02	0.00	0.00	211.02
1994 painting - 2nd floor			12/31/1994 SL / N/A		12.0000	902.00	100.0000	0.00	0.00	902.00	0.00	0.00	902.00
1994 KEF share remod. 1st fl. rental			12/31/1994 SL / N/A		20.0000	3,000.00	100.0000	0.00	0.00	2,700.00	0.00	0.00	2,850.00
1999 roof replacement			12/31/1999 SL / N/A		15.0000	15,500.00	100.0000	0.00	0.00	13,433.29	1,033.33	0.00	14,466.62
2000 alarm sys (F&K)			12/31/2000 SL / N/A		10.0000	1,450.00	100.0000	0.00	0.00	1,450.00	0.00	0.00	1,450.00
2000 roof (bal. pacd)			12/31/2000 SL / N/A		15.0000	4,740.00	100.0000	0.00	0.00	3,792.00	316.00	0.00	4,108.00
2000 wallpaper-KEF			12/31/2000 SL / N/A		12.0000	2,447.56	100.0000	0.00	0.00	2,447.56	0.00	0.00	2,447.56
2000 floor in vault			12/31/2000 SL / N/A		20.0000	1,182.72	100.0000	0.00	0.00	709.63	59.14	0.00	768.77
1994 carpet - 2nd floor			12/31/2004 SL / N/A		12.0000	2,336.41	100.0000	0.00	0.00	2,336.41	0.00	0.00	2,336.41
Carpet (1/2) - DMD back offices			3/17/2006 MSL / HY		10.0000	1,294.00	100.0000	0.00	0.00	711.70	129.40	0.00	841.10
Carpet for stairs			11/3/2006 MSL / HY		10.0000	533.00	100.0000	0.00	0.00	293.15	53.30	0.00	346.45
Dusk to Dawn Lamp			2/15/2007 SL / N/A		10.0000	625.00	100.0000	0.00	0.00	307.29	62.50	0.00	369.79
Replace Drop Ceiling			12/2/2010 SL / N/A		15.0000	1,179.00	100.0000	0.00	0.00	91.70	78.60	0.00	170.30
Rework Ceiling Tiles													

Charles B. Keesee Educational Fund [1639]
Depreciation Expense

Sorted: General - GL asset acct.

Business % Applied to Depreciation

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Yr. Only	Bonus/ (Cur.	Sec. 17g/	Salvage/ Basis	Adj.	Depreciation/ (Sec. 179)	Depreciation/ (Sec. 179)
					Current	Depreciation

Depreciation Expense

Federal

02/01/2012 - 01/31/2013

Business % Applied to Depreciation

System No.	S	Description	Date In Service	Method / Conv.	Life Basis	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus (Cur. Yr. Only)	Salvage/ Basis Adj.	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
Office Equipment												
40		12/31/1999 SL / N/A			7.0000	1,990.85	100.0000	0.00	0.00	1,990.85	0.00	1,990.85
2001	lexmark typwr. (1000)	12/31/2001 SL / N/A			5.0000	621.78	100.0000	0.00	0.00	621.78	0.00	621.78
42	2002 epson printer 570E	12/31/2002 SL / N/A			7.0000	275.54	100.0000	0.00	0.00	275.54	0.00	275.54
44	2002 fire ext 2nd floor	12/31/2002 SL / N/A			7.0000	136.90	100.0000	0.00	0.00	136.90	0.00	136.90
46	2003 hard dr. dell 4500	12/31/2003 SL / N/A			7.0000	135.84	100.0000	0.00	0.00	135.84	0.00	135.84
47	2003 printer HWP 2300 D	12/31/2003 SL / N/A			7.0000	421.28	100.0000	0.00	0.00	421.28	0.00	421.28
48	2004 custom computer D	12/31/2004 SL / N/A			7.0000	1,474.50	100.0000	0.00	0.00	1,474.50	0.00	1,474.50
49	2005 hp printer 1320	12/31/2005 SL / N/A			7.0000	319.98	100.0000	0.00	0.00	319.98	0.00	319.98
51	2005 hp fax machine	12/31/2005 SL / N/A			7.0000	106.78	100.0000	0.00	0.00	102.86	3.92	106.78
52	2005 xerox copier WC2424	12/31/2005 SL / N/A			10.0000	4,082.40	100.0000	0.00	0.00	2,615.16	408.24	3,023.40
53	Wireless phone jack for postage meter	5/27/2006 MSL / HY			5.0000	120.00	100.0000	0.00	0.00	120.00	0.00	120.00
56	Kenmore Vacuum	1/14/2007 MSL / HY			7.0000	125.99	100.0000	0.00	0.00	99.00	17.99	116.99
57	Sharp Calculator (Front Desk)	4/3/2008 SL / N/A			7.0000	72.99	100.0000	0.00	0.00	39.98	10.43	50.41
61	Symantec - Antivirus Software and Licenses	1/27/2009 SL / N/A			3.0000	2,624.58	100.0000	0.00	0.00	2,624.58	0.00	2,624.58
67	HP Proliant ML 350 Server Tower	1/30/2009 SL / N/A			5.0000	2,936.85	100.0000	0.00	0.00	1,762.11	587.37	2,349.48
68	HP Compaq Desktop DX2400 - Micro Tower	1/30/2009 SL / N/A			5.0000	497.44	100.0000	0.00	0.00	298.47	99.49	397.96
69	HP Compaq Desktop DX2400 - Micro Tower	1/30/2009 SL / N/A			5.0000	497.44	100.0000	0.00	0.00	298.47	99.49	397.96
70	HP Compaq Desktop DX2400 - Micro Tower	1/30/2009 SL / N/A			5.0000	497.43	100.0000	0.00	0.00	298.47	99.49	397.96
71	HP StorageWorks Ultrium 448 - Tape Drive	1/30/2009 SL / N/A			5.0000	1,811.46	100.0000	0.00	0.00	1,086.87	362.29	1,449.16
72	APC Smart UPS 220VA USB	1/30/2009 SL / N/A			5.0000	882.00	100.0000	0.00	0.00	529.20	176.40	705.60
73	Microsoft Office Basic 2007 Software	1/30/2009 SL / N/A			3.0000	567.79	100.0000	0.00	0.00	567.79	0.00	567.79
74	Acer V193W Flat Panel Display 19"	1/30/2009 SL / N/A			5.0000	165.11	100.0000	0.00	0.00	99.06	33.02	132.08
75	Acer V193W Flat Panel Display 19"	1/30/2009 SL / N/A			5.0000	165.11	100.0000	0.00	0.00	99.06	33.02	132.08
76		1/30/2009 SL / N/A										

Charles B. Keesee Educational Fund [1639]
Depreciation Expense

Business % Applied to Depreciation									
System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)

Office Equipment	1/30/2009 SL / N/A	5.0000	165.12	100.0000	0.00	0.00	99.06	33.02	132.08
77 3 APC Back-ups	1/30/2009 SL / N/A	5.0000	283.52	100.0000	0.00	0.00	170.10	56.70	226.80
78 HP Laserjet P2055X Printer	1/30/2009 SL / N/A	5.0000	517.65	100.0000	0.00	0.00	310.59	103.53	414.12
79 Cisco Router Inv# 86426	9/30/2010 SL / N/A	5.0000	710.72	100.0000	0.00	0.00	189.52	142.14	331.66
80 Quickbooks 2011 Software	12/9/2010 SL / N/A	3.0000	719.96	100.0000	0.00	0.00	279.99	239.99	519.98
81 Computer Software - Student Loans and Grants	1/1/2011 SL / N/A	3.0000	67,940.00	100.0000	0.00	0.00	24,533.89	22,646.67	47,180.56
82 Computer Software - Student Loans and Grants	1/1/2011 SL / N/A	3.0000	526,570.28	100.0000	0.00	0.00	190,150.38	175,523.43	365,673.81
83 Computer Software - Student Loans and Grants	1/1/2011 SL / N/A	3.0000	163,129.92	100.0000	0.00	0.00	58,908.03	54,376.64	113,284.67
84 Subtotal: Office Equipment			852,517.15		0.00	0.00	362,609.25	255,053.27	617,662.52
Less dispositions and exchanges:			1,895.78		0.00	0.00	1,895.78	0.00	1,895.78
Net for: Office Equipment			850,621.37		0.00	0.00	360,713.47	255,053.27	615,766.74
Subtotal:			1,264,893.87		0.00	0.00	748,526.45	259,345.97	1,007,872.42
Less dispositions and exchanges:			1,895.78		0.00	0.00	1,895.78	0.00	1,895.78
Grand Totals:			1,262,998.09		0.00	0.00	746,630.67	259,345.97	1,005,976.64