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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 2/01, 2012, and ending 1/31, 2013

Pinetops Foundation  
18552 MacArthur Blvd. # 495  
Irvine, CA 92612A Employer identification number  
46-0477322B Telephone number (see the instructions)  
949 752-1282C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ -5,085,783.  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

2 Check ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 982,299.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 2

b Accounting fees (attach sch) See St 3

c Other prof fees (attach sch) See St 4

17 Interest

18 Taxes (attach schedule) (see instrs) See Stm 5

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 6

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

4

| Part II Balance Sheets |                                                                                                                                        | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)     |                |                       | Beginning of year | End of year |            |
|------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|-------------------|-------------|------------|
|                        |                                                                                                                                        | (a) Book Value                                                                                                          | (b) Book Value | (c) Fair Market Value |                   |             |            |
| ASSETS                 | 1                                                                                                                                      | Cash — non-interest-bearing                                                                                             |                |                       |                   |             |            |
|                        | 2                                                                                                                                      | Savings and temporary cash investments                                                                                  |                |                       | 45,953.           | 155,420.    | 155,420.   |
|                        | 3                                                                                                                                      | Accounts receivable                                                                                                     |                |                       |                   |             |            |
|                        |                                                                                                                                        | Less: allowance for doubtful accounts                                                                                   |                |                       |                   |             |            |
|                        | 4                                                                                                                                      | Pledges receivable                                                                                                      |                |                       |                   |             |            |
|                        |                                                                                                                                        | Less: allowance for doubtful accounts                                                                                   |                |                       |                   |             |            |
|                        | 5                                                                                                                                      | Grants receivable                                                                                                       |                |                       |                   |             |            |
|                        | 6                                                                                                                                      | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) |                |                       |                   |             |            |
|                        | 7                                                                                                                                      | Other notes and loans receivable (attach sch)                                                                           |                |                       |                   |             |            |
|                        |                                                                                                                                        | Less: allowance for doubtful accounts                                                                                   |                |                       |                   |             |            |
|                        | 8                                                                                                                                      | Inventories for sale or use                                                                                             |                |                       |                   |             |            |
|                        | 9                                                                                                                                      | Prepaid expenses and deferred charges                                                                                   |                |                       |                   |             |            |
|                        | 10a                                                                                                                                    | Investments — US and state government obligations (attach schedule) Statement 7                                         |                |                       | 453,001.          | 100,137.    | 103,340.   |
|                        | b                                                                                                                                      | Investments — corporate stock (attach schedule) Statement 8                                                             |                |                       | 1,432,439.        | 1,484,670.  | 2,547,897. |
|                        | c                                                                                                                                      | Investments — corporate bonds (attach schedule) Statement 9                                                             |                |                       | 1,750,923.        | 1,950,871.  | 1,993,907. |
|                        | 11                                                                                                                                     | Investments — land, buildings, and equipment basis                                                                      |                |                       |                   |             |            |
|                        | Less: accumulated depreciation (attach schedule)                                                                                       |                                                                                                                         |                |                       |                   |             |            |
| 12                     | Investments — mortgage loans                                                                                                           |                                                                                                                         |                |                       |                   |             |            |
| 13                     | Investments — other (attach schedule) Statement 10                                                                                     |                                                                                                                         |                | 155,760.              | 208,107.          | 285,219.    |            |
| 14                     | Land, buildings, and equipment basis                                                                                                   |                                                                                                                         |                |                       |                   |             |            |
|                        | Less: accumulated depreciation (attach schedule)                                                                                       |                                                                                                                         |                |                       |                   |             |            |
| 15                     | Other assets (describe )                                                                                                               |                                                                                                                         |                |                       |                   |             |            |
| 16                     | <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)                                   |                                                                                                                         |                | 3,838,076.            | 3,899,205.        | 5,085,783.  |            |
| LIABILITIES            | 17                                                                                                                                     | Accounts payable and accrued expenses                                                                                   |                |                       |                   |             |            |
|                        | 18                                                                                                                                     | Grants payable                                                                                                          |                |                       |                   |             |            |
|                        | 19                                                                                                                                     | Deferred revenue                                                                                                        |                |                       |                   |             |            |
|                        | 20                                                                                                                                     | Loans from officers, directors, trustees, & other disqualified persons                                                  |                |                       |                   |             |            |
|                        | 21                                                                                                                                     | Mortgages and other notes payable (attach schedule)                                                                     |                |                       |                   |             |            |
|                        | 22                                                                                                                                     | Other liabilities (describe )                                                                                           |                |                       |                   |             |            |
|                        | 23                                                                                                                                     | <b>Total liabilities</b> (add lines 17 through 22)                                                                      |                |                       | 0.                | 0.          |            |
| FUND ASSETS OR         | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> |                                                                                                                         |                |                       |                   |             |            |
|                        | 24                                                                                                                                     | Unrestricted                                                                                                            |                |                       | 3,838,076.        | 3,899,205.  |            |
|                        | 25                                                                                                                                     | Temporarily restricted                                                                                                  |                |                       |                   |             |            |
|                        | 26                                                                                                                                     | Permanently restricted                                                                                                  |                |                       |                   |             |            |
|                        | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>                         |                                                                                                                         |                |                       |                   |             |            |
|                        | 27                                                                                                                                     | Capital stock, trust principal, or current funds                                                                        |                |                       |                   |             |            |
|                        | 28                                                                                                                                     | Paid-in or capital surplus, or land, building, and equipment fund                                                       |                |                       |                   |             |            |
|                        | 29                                                                                                                                     | Retained earnings, accumulated income, endowment, or other funds                                                        |                |                       |                   |             |            |
|                        | 30                                                                                                                                     | <b>Total net assets or fund balances</b> (see instructions)                                                             |                |                       | 3,838,076.        | 3,899,205.  |            |
|                        | 31                                                                                                                                     | <b>Total liabilities and net assets/fund balances</b> (see instructions)                                                |                |                       | 3,838,076.        | 3,899,205.  |            |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                            |   |            |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,838,076. |
| 2 | Enter amount from Part I, line 27a                                                                                                                         | 2 | 61,129.    |
| 3 | Other increases not included in line 2 (itemize)                                                                                                           | 3 |            |
| 4 | Add lines 1, 2, and 3                                                                                                                                      | 4 | 3,899,205. |
| 5 | Decreases not included in line 2 (itemize)                                                                                                                 | 5 |            |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30                                                      | 6 | 3,899,205. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(month, day, year) | (d) Date sold<br>(month, day, year) |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------|-------------------------------------|
| 1 a See Statement 11                                                                                                                     |                                                  |                                         |                                     |
| b                                                                                                                                        |                                                  |                                         |                                     |
| c                                                                                                                                        |                                                  |                                         |                                     |
| d                                                                                                                                        |                                                  |                                         |                                     |
| e                                                                                                                                        |                                                  |                                         |                                     |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                     | (l) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| (i) Fair Market Value<br>as of 12/31/69                                                     | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any |                                                                                                       |
| a                                                                                           |                                      |                                                     |                                                                                                       |
| b                                                                                           |                                      |                                                     |                                                                                                       |
| c                                                                                           |                                      |                                                     |                                                                                                       |
| d                                                                                           |                                      |                                                     |                                                                                                       |
| e                                                                                           |                                      |                                                     |                                                                                                       |

|                                                                                                                                                                                                                                                            |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 2 Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7</span>                                                               | 2 123,329. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;"></span> | 3 2,048.   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years<br>Calendar year (or tax year<br>beginning in) | (b) Adjusted qualifying distributions | (c) Net value of<br>noncharitable-use assets | (d) Distribution ratio<br>(column (b) divided by column (c)) |
|----------------------------------------------------------------------|---------------------------------------|----------------------------------------------|--------------------------------------------------------------|
| 2011                                                                 | 226,840.                              | 4,723,033.                                   | 0.048028                                                     |
| 2010                                                                 | 55,946.                               | 4,612,415.                                   | 0.012129                                                     |
| 2009                                                                 | 206,160.                              | 3,773,344.                                   | 0.054636                                                     |
| 2008                                                                 | 222,320.                              | 3,024,149.                                   | 0.073515                                                     |
| 2007                                                                 | 140,939.                              | 3,105,573.                                   | 0.045383                                                     |

|                                                                                                                                                                                |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 0.233691   |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 0.046738   |
| 4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5                                                                                                 | 4 4,901,063. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 229,066.   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 3,389.     |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 232,455.   |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 235,965.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

|                                                                                                                                                                                                                                   |     |        |        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs) |     |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                      |     | 1      | 3,389. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)                                                                                                       |     |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       |     | 2      | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                               |     | 3      | 3,389. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                     |     | 4      | 0.     |
| 5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                  |     | 5      | 3,389. |
| 6 Credits/Payments                                                                                                                                                                                                                |     |        |        |
| a 2012 estimated tax pmts and 2011 overpayment credited to 2012                                                                                                                                                                   | 6 a | 3,600. |        |
| b Exempt foreign organizations — tax withheld at source                                                                                                                                                                           | 6 b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                             | 6 c |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                         | 6 d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                             | 7   | 3,600. |        |
| 8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                        | 8   |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                   | 9   | 0.     |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                      | 10  | 211.   |        |
| 11 Enter the amount of line 10 to be Credited to 2013 estimated tax. <span style="float: right;">211.   Refunded</span>                                                                                                           | 11  | 0.     |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                     | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                            |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?<br><i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> |     | X  |
| c Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                       |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <span style="float: right;">\$ 0.</span> (2) On foundation managers <span style="float: right;">\$ 0.</span>                                                                                                          |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <span style="float: right;">\$ 0.</span>                                                                                                                                                                     |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If 'Yes,' attach a detailed description of the activities</i>                                                                                                                                                                               |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>                                                                                                                 |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                     |     | X  |
| b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                           | N/A |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If 'Yes,' attach the statement required by General Instruction T</i>                                                                                                                                                                         |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                |     | X  |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>                                                                                                                                                                                                        | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)<br><span style="float: right;">CA</span>                                                                                                                                                                                                     |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>                                                                                                                        | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>                                                                                       |     | X  |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>                                                                                                                                                                                                        |     | X  |

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**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                        |    |     |     |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)                                                                                                                                                | 11 |     | X   |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)                                                                                                                                               | 12 |     | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <u>N/A</u>                                                                                                                                                                                      | 13 | X   |     |
| 14 | The books are in care of <u>Marlys Pianin</u> Telephone no <u></u><br>Located at <u>18552 MacArthur Blvd., Suite 495 Irvine CA</u> ZIP + 4 <u>92612</u>                                                                                                                                                                                |    |     |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>                                                                                                                                         | 15 |     | N/A |
| 16 | At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u> | 16 | Yes | No  |
|    |                                                                                                                                                                                                                                                                                                                                        |    |     | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes                          | No                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|
| 1 a During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                           |                              |                                        |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here <u></u>                                                                                                                                                                             | 1 b                          | N/A                                    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                                                                        | 1 c                          | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                  |                              |                                        |
| a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?<br>If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)                                                                                                                                                                                | 2 b                          | N/A                                    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br><u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>                                                                                                                                                                                                                                                                                                                               |                              |                                        |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) | 3 b                          | N/A                                    |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                              | 4 a                          | X                                      |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?                                                                                                                                                                                                                                                              | 4 b                          | X                                      |

BAA

Form 990-PF (2012)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6 b

X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7 b

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                               | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| Nancy S. Bonner<br>18552 MacArthur Blvd. # 495<br>Irvine, CA 92612 | CFO<br>0                                                  | 0.                                        | 0.                                                                    | 0.                                    |
| Clark J. Bonner<br>18552 MacArthur Blvd. #495<br>Irvine, CA 92612  | President/Di<br>5.00                                      | 0.                                        | 0.                                                                    | 0.                                    |
|                                                                    |                                                           |                                           |                                                                       |                                       |
|                                                                    |                                                           |                                           |                                                                       |                                       |
|                                                                    |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| None                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |     |            |
|---|-------------------------------------------------------------------------------------------------------------|-----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |     |            |
| a | Average monthly fair market value of securities                                                             | 1 a | 4,852,154. |
| b | Average of monthly cash balances                                                                            | 1 b | 123,544.   |
| c | Fair market value of all other assets (see instructions)                                                    | 1 c |            |
| d | <b>Total</b> (add lines 1a, b, and c)                                                                       | 1 d | 4,975,698. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1 e | 0.         |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2   | 0.         |
| 3 | Subtract line 2 from line 1d                                                                                | 3   | 4,975,698. |
| 4 | Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)   | 4   | 74,635.    |
| 5 | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5   | 4,901,063. |
| 6 | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | 6   | 245,053.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|     |                                                                                                           |     |          |
|-----|-----------------------------------------------------------------------------------------------------------|-----|----------|
| 1   | Minimum investment return from Part X, line 6                                                             | 1   | 245,053. |
| 2 a | Tax on investment income for 2012 from Part VI, line 5                                                    | 2 a | 3,389.   |
| b   | Income tax for 2012 (This does not include the tax from Part VI)                                          | 2 b |          |
| c   | Add lines 2a and 2b                                                                                       | 2 c | 3,389.   |
| 3   | Distributable amount before adjustments. Subtract line 2c from line 1                                     | 3   | 241,664. |
| 4   | Recoveries of amounts treated as qualifying distributions                                                 | 4   | 10,000.  |
| 5   | Add lines 3 and 4                                                                                         | 5   | 251,664. |
| 6   | Deduction from distributable amount (see instructions)                                                    | 6   |          |
| 7   | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7   | 251,664. |

**Part XII** Qualifying Distributions (see instructions)

|   |                                                                                                                                                      |     |          |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |     |          |
| a | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26                                                                        | 1 a | 235,965. |
| b | Program-related investments — total from Part IX-B                                                                                                   | 1 b |          |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | 2   |          |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                                                  |     |          |
| a | Suitability test (prior IRS approval required)                                                                                                       | 3 a |          |
| b | Cash distribution test (attach the required schedule)                                                                                                | 3 b |          |
| 4 | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | 4   | 235,965. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5   | 3,389.   |
| 6 | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | 6   | 232,576. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2011 | (c)<br>2011 | (d)<br>2012 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2012 from Part XI, line 7                                                                                                                       |               |                            |             | 251,664.    |
| 2 Undistributed income, if any, as of the end of 2012                                                                                                                      |               |                            |             |             |
| a Enter amount for 2011 only                                                                                                                                               |               |                            | 229,065.    |             |
| b Total for prior years 20 __, 20 __, 20 __                                                                                                                                |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2012                                                                                                                          |               |                            |             |             |
| a From 2007                                                                                                                                                                |               |                            |             |             |
| b From 2008                                                                                                                                                                |               |                            |             |             |
| c From 2009                                                                                                                                                                |               |                            |             |             |
| d From 2010                                                                                                                                                                |               |                            |             |             |
| e From 2011                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 235,965.                                                                                                    |               |                            |             |             |
| a Applied to 2011, but not more than line 2a                                                                                                                               |               |                            | 229,065.    |             |
| b Applied to undistributed income of prior years (Election required — see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required — see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2012 distributable amount                                                                                                                                     |               |                            |             | 6,900.      |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount — see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions                                                                          |               |                            | 0.          |             |
| f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013                                                              |               |                            |             | 244,764.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)                                                                              | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| a Excess from 2008                                                                                                                                                         |               |                            |             |             |
| b Excess from 2009                                                                                                                                                         |               |                            |             |             |
| c Excess from 2010                                                                                                                                                         |               |                            |             |             |
| d Excess from 2011                                                                                                                                                         |               |                            |             |             |
| e Excess from 2012                                                                                                                                                         |               |                            |             |             |



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to any<br>foundation manager or<br>substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------|
| <b>a</b> Paid during the year<br>See Statement 13 |                                                                                                                    |                                      |                                     |          |
| <b>Total</b>                                      |                                                                                                                    |                                      | <b>3 a</b>                          | 235,965. |
| <b>b</b> Approved for future payment              |                                                                                                                    |                                      |                                     |          |
| <b>Total</b>                                      |                                                                                                                    |                                      | <b>3 b</b>                          |          |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated |                                                          | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income<br>(See instructions ) |
|------------------------------------------------|----------------------------------------------------------|---------------------------|---------------|--------------------------------------|---------------|--------------------------------------------------------------------|
|                                                |                                                          | (a)<br>Business<br>code   | (b)<br>Amount | (c)<br>Exclu-<br>sion<br>code        | (d)<br>Amount |                                                                    |
| 1                                              | Program service revenue                                  |                           |               |                                      |               |                                                                    |
| a                                              |                                                          |                           |               |                                      |               |                                                                    |
| b                                              |                                                          |                           |               |                                      |               |                                                                    |
| c                                              |                                                          |                           |               |                                      |               |                                                                    |
| d                                              |                                                          |                           |               |                                      |               |                                                                    |
| e                                              |                                                          |                           |               |                                      |               |                                                                    |
| f                                              |                                                          |                           |               |                                      |               |                                                                    |
| g                                              | Fees and contracts from government agencies              |                           |               |                                      |               |                                                                    |
| 2                                              | Membership dues and assessments                          |                           |               |                                      |               |                                                                    |
| 3                                              | Interest on savings and temporary cash investments       |                           |               |                                      |               | 104,777.                                                           |
| 4                                              | Dividends and interest from securities                   |                           |               |                                      |               | 110,185.                                                           |
| 5                                              | Net rental income or (loss) from real estate             |                           |               |                                      |               |                                                                    |
| a                                              | Debt-financed property                                   |                           |               |                                      |               |                                                                    |
| b                                              | Not debt-financed property                               |                           |               |                                      |               |                                                                    |
| 6                                              | Net rental income or (loss) from personal property       |                           |               |                                      |               |                                                                    |
| 7                                              | Other investment income                                  |                           |               |                                      |               |                                                                    |
| 8                                              | Gain or (loss) from sales of assets other than inventory |                           |               |                                      |               | 123,329.                                                           |
| 9                                              | Net income or (loss) from special events                 |                           |               |                                      |               |                                                                    |
| 10                                             | Gross profit or (loss) from sales of inventory           |                           |               |                                      |               |                                                                    |
| 11                                             | Other revenue                                            |                           |               |                                      |               |                                                                    |
| a                                              | Enbridge Energy Partners                                 |                           |               |                                      |               | -8,263.                                                            |
| b                                              | IRS Refund                                               |                           |               |                                      |               | 3,105.                                                             |
| c                                              | Oneok Partners, LP                                       |                           |               |                                      |               | -1,905.                                                            |
| d                                              |                                                          |                           |               |                                      |               |                                                                    |
| e                                              |                                                          |                           |               |                                      |               |                                                                    |
| 12                                             | Subtotal. Add columns (b), (d), and (e)                  |                           |               |                                      |               | 331,228.                                                           |
| 13                                             | <b>Total.</b> Add line 12, columns (b), (d), and (e)     |                           |               |                                      |               | 331,228.                                                           |

(See worksheet in line 13 instructions to verify calculations)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Pinetops Foundation

46-0477322

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

|                          | (a)<br>Revenue<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income |
|--------------------------|-----------------------------|---------------------------------|-------------------------------|
| Enbridge Energy Partners | \$ -8,263.                  | \$ -2.                          |                               |
| IRS Refund               | 3,105.                      |                                 |                               |
| Oneok Partners, LP       | -1,905.                     | 2.                              |                               |
| <b>Total</b>             | <b>\$ -7,063.</b>           | <b>\$ 0.</b>                    | <b>0.</b>                     |

**Statement 2**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

|              | (a)<br>Expenses<br>Per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|--------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Legal Fees   | \$ 4,291.                    |                                 |                               |                               |
| <b>Total</b> | <b>\$ 4,291.</b>             | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**Statement 3**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

|                        | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Tax Return Preparation | \$ 2,111.                    |                                 |                               |                               |
| <b>Total</b>           | <b>\$ 2,111.</b>             | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**Statement 4**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

|                      | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|----------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Investment Mgmt Fees | \$ 9,799.                    |                                 |                               |                               |
| <b>Total</b>         | <b>\$ 9,799.</b>             | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

Pinetops Foundation

46-0477322

**Statement 5**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

|               | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|---------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Federal Taxes | \$ 3,600.                    |                                 |                               |                               |
| Foreign Taxes | 1,440.                       |                                 |                               |                               |
| FTB           | 10.                          |                                 |                               |                               |
| IRS - web pay | 12.                          |                                 |                               |                               |
| <b>Total</b>  | <b>\$ 5,062.</b>             | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**Statement 6**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

|                              | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| CA Attorney General Registry | \$ 50.                       |                                 |                               |                               |
| Publishing Annual Notice     | 96.                          |                                 |                               |                               |
| <b>Total</b>                 | <b>\$ 146.</b>               | <b>\$ 0.</b>                    | <b>\$ 0.</b>                  | <b>\$ 0.</b>                  |

**Statement 7**  
**Form 990-PF, Part II, Line 10a**  
**Investments - U.S. and State Government Obligations**

| <u>U.S. Government Obligations</u> | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|------------------------------------|-----------------------------|-----------------------|------------------------------|
| Fed Home Loan Bk 1.75%             | Cost                        | \$ 100,137.           | \$ 103,340.                  |
|                                    |                             | \$ 100,137.           | \$ 103,340.                  |
| <b>Total</b>                       |                             | <b>\$ 100,137.</b>    | <b>\$ 103,340.</b>           |

**Statement 8**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

| <u>Corporate Stocks</u>           | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|-----------------------------------|-----------------------------|-----------------------|------------------------------|
| Berkshire Hathaway B - 500 shares | Cost                        | \$ 24,739.            | \$ 48,465.                   |
| Berkshire Hathaway B - 250 shares | Cost                        | 11,709.               | 24,233.                      |
| Chevron - 1,000 shares            | Cost                        | 32,065.               | 115,150.                     |
| Chevron - 1,000 shares            | Cost                        | 56,470.               | 115,150.                     |
| Costco Wholesale - 2,600 shares   | Cost                        | 93,225.               | 266,084.                     |
| Nestle Spon ADR - 2,750 shares    | Cost                        | 72,382.               | 193,380.                     |
| Royal Dutch Shell - 260 shares    | Cost                        | 15,954.               | 18,335.                      |
| Wal-Mart - 2,000 shares           | Cost                        | 24,062.               | 139,900.                     |
| Microsoft - 2,200 shares          | Cost                        | 57,888.               | 60,390.                      |
| Pepsico - 1,500 shares            | Cost                        | 92,455.               | 109,275.                     |

## Pinetops Foundation

46-0477322

**Statement 8 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

| <u>Corporate Stocks</u>                 | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|-----------------------------------------|-----------------------------|-----------------------|------------------------------|
| Berkshire Hathaway B shares - 750       | Cost                        | \$ 74,760.            | \$ 72,698.                   |
| Royal Dutch Shell - 340 shares          | Cost                        | 27,779.               | 23,977.                      |
| Microsoft - 500 shares                  | Cost                        | 15,035.               | 13,725.                      |
| Bank of America Pfd 7.25%               | Cost                        | 253,870.              | 592,885.                     |
| General Electric - 7,500 shares         | Cost                        | 98,806.               | 167,100.                     |
| JP Morgan Chase 8.625% Pfd - 3,500 sh   | Cost                        | 78,531.               | 90,195.                      |
| Unilvør - 500 shares                    | Cost                        | 16,255.               | 20,240.                      |
| Templeton Global Income Fund - 5,000 sh | Cost                        | 52,993.               | 48,650.                      |
| United Parcel Service - 800 shares      | Cost                        | 59,256.               | 63,432.                      |
| Qualcomm - 1,000 shares                 | Cost                        | 52,437.               | 66,020.                      |
| China Mobile Ltd - 1,000 sh             | Cost                        | 53,598.               | 54,700.                      |
| Colgate Palmolive - 700 sh              | Cost                        | 55,755.               | 75,159.                      |
| Royal Dutch Shell - 400 shares          | Cost                        | 27,408.               | 28,208.                      |
| Apple - 75 shares                       | Cost                        | 39,991.               | 34,162.                      |
| Vodafone Group - 2000 shares            | Cost                        | 52,629.               | 54,640.                      |
| Johnson & Johnson - 700 shares          | Cost                        | 44,618.               | 51,744.                      |
|                                         | Total                       | <u>\$ 1,484,670.</u>  | <u>\$ 2,547,897.</u>         |

**Statement 9**  
**Form 990-PF, Part II, Line 10c**  
**Investments - Corporate Bonds**

| <u>Corporate Bonds</u>          | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|---------------------------------|-----------------------------|-----------------------|------------------------------|
| Amexcredit 5.875%               | Cost                        | \$ 26,820.            | \$ 25,327.                   |
| Goldman Sachs Group 5%          | Cost                        | 104,830.              | 106,250.                     |
| HJ Heinz 5.35%                  | Cost                        | 101,550.              | 102,160.                     |
| Pepsico 3.75%                   | Cost                        | 102,605.              | 103,442.                     |
| Sara Lee 2.75%                  | Cost                        | 100,595.              | 103,433.                     |
| Entergy Corp 3.625%             | Cost                        | 101,260.              | 104,879.                     |
| Ford Motor Credit 7%            | Cost                        | 109,450.              | 110,627.                     |
| Alliant Energy 4% Bond          | Cost                        | 105,629.              | 105,155.                     |
| American Int'l Group 4.25% Bond | Cost                        | 98,600.               | 105,286.                     |
| Brinker Int'l 5.75% Bond        | Cost                        | 105,975.              | 105,913.                     |
| American Tower 4.625%           | Cost                        | 105,759.              | 107,251.                     |
| Petrobas Int'l 3.875%           | Cost                        | 51,089.               | 52,493.                      |
| Pitney Bowes 3.875%             | Cost                        | 51,857.               | 50,512.                      |
| Vodafone Group 4.15%            | Cost                        | 53,413.               | 52,318.                      |
| Yum Brands 3.875%               | Cost                        | 101,064.              | 106,690.                     |
| Fresenius Medic 6.875%          | Cost                        | 57,715.               | 57,531.                      |
| Amgen Inc. 2.125%               | Cost                        | 99,802.               | 102,954.                     |
| Bank of America 5.42%           | Cost                        | 108,044.              | 109,613.                     |
| Bank of America 6.25%           | Cost                        | 103,660.              | 110,656.                     |
| American Express Cr 2.375%      | Cost                        | 100,296.              | 103,574.                     |
| Energizer Holdings 4.7%         | Cost                        | 53,366.               | 53,343.                      |
| Enterprise Products Variable    | Cost                        | 107,492.              | 114,500.                     |
|                                 | Total                       | <u>\$ 1,950,871.</u>  | <u>\$ 1,993,907.</u>         |

**Statement 10**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

|                                         | Valuation<br>Method | Book<br>Value      | Fair Market<br>Value |
|-----------------------------------------|---------------------|--------------------|----------------------|
| <u>Other Publicly Traded Securities</u> |                     |                    |                      |
| Ishares MSCI Emerging Mkts - 600 shares | Cost                | \$ 25,415.         | \$ 26,529.           |
| Enbridge Energy Prts                    | Cost                | 75,928.            | 119,920.             |
| Total Other Publicly Traded Securities  |                     | <u>\$ 101,343.</u> | <u>\$ 146,449.</u>   |
| <u>Other Securities</u>                 |                     |                    |                      |
| Morgan Stanley 6.6%                     | Cost                | 57,216.            | 88,270.              |
| American Int'l Group 6.45%              | Cost                | 49,548.            | 50,500.              |
| Total Other Securities                  |                     | <u>\$ 106,764.</u> | <u>\$ 138,770.</u>   |
|                                         | Total               | <u>\$ 208,107.</u> | <u>\$ 285,219.</u>   |

**Statement 11**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

[illegible]

Pinetops Foundation

46-0477322

**Statement 12**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:

Name:

Care Of:

Marlys Pianin

Street Address:

18552 MacArthur Blvd., Suite 495

City, State, Zip Code:

Irvine, CA 92612

Telephone:

E-Mail Address:

Form and Content:

See Statement Attached

Submission Deadlines:

None

Restrictions on Awards:

None

**Statement 13**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

| <u>Name and Address</u>                                                                  | <u>Donee Relationship</u> | <u>Found-<br/>ation<br/>Status</u> | <u>Purpose of<br/>Grant</u>                      | <u>Amount</u> |
|------------------------------------------------------------------------------------------|---------------------------|------------------------------------|--------------------------------------------------|---------------|
| The Gathering Conference<br>601 Shelley Drive, Ste 201<br>Tyler, TX 75701                | None                      | Public                             | general fund                                     | \$ 1,750.     |
| CHOC Foundation for<br>Children<br>455 S. Main Street<br>Orange, CA 92868                | None                      | Public                             | To help provide<br>medical help for<br>children. | 10,000.       |
| Human Options<br>P.O. Box 53745<br>Irvine, CA 92619                                      | None                      | Public                             | To provide for<br>general fund                   | 5,000.        |
| South Shores Church<br>32712 Crown Valley Parkway<br>Monarch Beach, CA 92629             | None                      | Public                             | General fund                                     | 62,670.       |
| Hoag Hospital Foundation<br>500 Superior Avenue, Suite<br>350<br>Newport Beach, CA 92663 | None                      | Public                             | General Fund                                     | 500.          |
| Salvation Army<br>10200 Pioneer Road<br>Tustin, CA 92782                                 | None                      | Public                             | Charitable<br>Donation                           | 500.          |
| Smile Train<br>41 Madison Avenue, 28th<br>Floor<br>New York, NY 10010                    | None                      | Public                             | Charitable                                       | 500.          |

Pinetops Foundation

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**Statement 13 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

| <u>Name and Address</u>                                                             | <u>Donee Relationship</u> | <u>Found-<br/>ation<br/>Status</u> | <u>Purpose of<br/>Grant</u> | <u>Amount</u> |
|-------------------------------------------------------------------------------------|---------------------------|------------------------------------|-----------------------------|---------------|
| The National Arbor Day Fnd<br>100 Arbor Avenue<br>Nebraska City, NE 68410           | None                      | Public                             | Conservation                | \$ 40.        |
| Mission Hospital Foundation<br>27700 Medical Center Road<br>Mission Viejo, CA 92691 | None                      | Public                             | charitable<br>donation      | 25,000.       |
| Calvary Crossroads Church<br>1051 S. E. "M" Street<br>Grants Pass, OR 97526         | None                      | Public                             | Charitable<br>Contribution  | 107,155.      |
| VFW Dist 2<br>32181 Sea Island Drive<br>Monarch Beach, CA 92629                     | None                      | Public                             | General Fund                | 100.          |
| Church Dynamics<br>International<br>P.O. Box 1817<br>Vista, CA 92085                | None                      | Public                             | charitable                  | 1,000.        |
| American Red Cross<br>P.O. Box 11364<br>Santa Ana, CA 92711                         | None                      | Public                             | charitable<br>purpose       | 500.          |
| Semper Fi Fund<br>825 College Blvd., Ste 102<br>Oceanside, CA 92057                 | None                      | Public                             | charitable                  | 1,000.        |
| H.I.S. Ministries<br>P.O. Box 'C'<br>Tecate, CA 91980                               | None                      | Public                             | charitable                  | 500.          |
| Family Radio Network<br>290 Hegenberger Rd<br>Oakland, CA 94621                     | None                      | Public                             | charitable                  | 500.          |
| Child Fund International<br>P.O. Box 26507<br>Richmond, VA 23261                    | None                      | Public                             | charitable                  | 1,000.        |
| Boy Scouts of America<br>1211 E. Dyer Road<br>Santa Ana, CA 92705                   | None                      | Public                             | charitable                  | 100.          |
| National Wildlife<br>Federation<br>P.O. Box 1583<br>Merrifield, VA 22116            | None                      | Public                             | charitable<br>purpose       | 50.           |

Pinetops Foundation

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Statement 13 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

| <u>Name and Address</u>                                                           | <u>Donee<br/>Relationship</u> | <u>Found-<br/>ation<br/>Status</u> | <u>Purpose of<br/>Grant</u>         | <u>Amount</u>      |
|-----------------------------------------------------------------------------------|-------------------------------|------------------------------------|-------------------------------------|--------------------|
| Cadence International<br>P.O. Box 1268<br>Englewood, CO 80150                     | None                          | Public                             | general fund                        | \$ 9,000.          |
| Charity Watch<br>P.O. Box 843324<br>Kansas City, MO 64184                         | None                          | Public                             | general fund                        | 100.               |
| CHP 11-99 Foundation<br>2244 N. State College Blvd.<br>Fullerton, CA 92831        | None                          | Public                             | charitable                          | 500.               |
| Goodwill Industries of<br>Orange County<br>410 N. Fairview<br>Santa Ana, CA 92703 | None                          | Public                             | charitable                          | 500.               |
| Charles Perea<br>25108 Marguerite Parkway<br>#B-27<br>Mission Viejo, CA 92692     | None                          | n/a                                | assistance with<br>medical payments | 8,000.             |
| Total                                                                             |                               |                                    |                                     | \$ <u>235,965.</u> |

APPLICATION FOR GRANT  
PINETOPS FOUNDATION

Name of Recipient: \_\_\_\_\_ SSN/EIN: \_\_\_\_\_

Address of Recipient: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Brief Narrative Describing Recipient's Need and Circumstances Giving Rise to such Need:

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For exempt organizations, provide information as to exempt purpose.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature of Recipient or representative  
of Recipient

To be answered by representative of the Pinetops Foundation:

How did this matter come to the attention of the Foundation (attach any supporting materials):

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Representative's Recommendation:

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Dated: \_\_\_\_\_

\_\_\_\_\_  
Representative's Signature