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Form •990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

	For	calendar year 2012 or tax year beginning		, and ending		
	Nar	me of foundation			A Employer identification	n number
	D	OR & MRS L.Q. PANG FOUNDATE	ION		99-6010472	2
	Nun	mber and street (or P O box number if mail is not delivered to street a	ddress)	Room/suite	B Telephone number	
	C	C/O 1314 S. KING ST. SUITE	314		(808) 537-	3537
	City	y or town, state, and ZIP code			C if exemption application is p	pending, check here
	H	IONOLULU, HI 96814		_		
	G C	Check all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organizations	s, check here
		Final return	Amended return		2	noting the REO/ test
		Address change	Name change		Foreign organizations me check here and attach co	omputation
	H C	Check type of organization: X Section 501(c)(3) exe			E If private foundation sta	itus was terminated
	느		Other taxable private founda		under section 507(b)(1)(A), check here
		air market value of all assets at end of year J Accounting		Accrual	F If the foundation is in a	_ 1 1
			er (specify)		under section 507(b)(1)(B), check here
	_	\$ 395, 236 • (Part I, colum				(d) -
	Pa	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes
		necessarily equal the amounts in column (a))	expenses per books	moonio	N/A	(cash basis only)
		1 Contributions, gifts, grants, etc , received			N/A	
		2 Check X if the foundation is not required to attach Sch B Interest on savings and temporary				
		3 cash investments	9,426.	9,426.		STATEMENT 1
		4 Dividends and interest from securities 5a Gross rents	3,440.	3,440.		DIALEMENT
		b Net rental income or (loss)				
		6a Net gain or (loss) from sale of assets not on line 10	8,258.	 -		
	μe	b Gross sales price for all 34,669.	0,2301			
	Revenue	7 Capital gain net income (from Part IV, line 2)		8,258.	SECI	:IVED
<u>~</u>	æ	8 Net short-term capital gain		•	1 tour traff	-11
2013		9 Income modifications			6	32
8		Gross sales less returns and allowances			I NUL I	1 2013 19
-		b Less Cost of goods sold				K
		c Gross profit or (loss)			OCDI	TILIA
JUN		11 Other income		·	1 0001	-14, 01
		12 Total. Add lines 1 through 11	17,684.	17,684.		
CANNED		13 Compensation of officers, directors, trustees, etc	0.	0.		0.
Z		14 Other employee salaries and wages				
Z	S	15 Pension plans, employee benefits				
50	enses	16a Legal fees STMT 2	2 450	1.633.		817.
တွ	Expe	b Accounting fees STMT 2 COther professional fees STMT 3	2,450. 4,592.	1,633. 4,592.		0.
•	e E	c Other professional fees STMT 3	4,332.	4,352.		- 0.
	Administrative	18 Taxes STMT 4	1,733.	117.	<u> </u>	0.
	stra	19 Depreciation and depletion	1,755			
	nin	20 Occupancy				
	Adr	21 Travel, conferences, and meetings		***		
	and	22 Printing and publications		··-		
	ga	1 - · ·	21.	0.		21.
	Operating	24 Total operating and administrative				
	per	expenses. Add lines 13 through 23	8,796.	6,342.		838.
	O	25 Contributions, gifts, grants paid	25,000.			25,000.
		26 Total expenses and disbursements.				
		Add lines 24 and 25	33,796.	6,342.		25,838.
		27 Subtract line 26 from line 12:				
		a Excess of revenue over expenses and disbursements	-16,112.			
		b Net investment income (if negative, enter -0-)		11,342.	1 77/2	
		C Adjusted net income (if negative, enter -0-)			N/A	

223501 12-05-12 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

Page 2

1 Cash - non-interest-bearing	P	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Deginning of year	(5) D = -1-1/-1	
2. Savings and temporary cash investments 3. Accounts removable ► Less: allowance for doubtful accounts ► 4. Performs removable ► Less: allowance for doubtful accounts ► 5. Grants receivable 6. Receivables due from officers, directors, trustees, and other disparable persons 7. Outer-oans its serverable 8. Receivables due from officers, directors, trustees, and other disparable persons 9. Pirepard expenses and disferred charges 10. Investments - Corporate bonds 11. Investments - Corporate bonds 12. Investments - Corporate bonds 13. Investments - Corporate bonds 13. Investments - Corporate bonds 14. Land, buildings, and equipment basis ► 15. Other assets (describe ► 16. Total assets (of lote completed by all filers) 17. Accounts goybbe and accured expenses 18. Total installabilities (describe ► ADVANCE PAYABLE) 29. Other labilities (describe ► ADVANCE PAYABLE) 20. Total installabilities (describe ► ADVANCE PAYABLE) 21. Vortings and other notes payable 22. Coping allows, on its officers, traisons, and other despenses 35. Questions and other notes payable 29. Total installabilities (add times 37 through 22) 21. Vortings and other notes payable 22. Total installabilities (add times 37 through 22) 22. Total installabilities (add times 37 through 22) 23. Total installabilities (add times 37 through 22) 24. Unrestricted 25. Permanently excitated 26. Permanently excitated 27. Total assets for fund balances as the grant of the despense of the complete of the payable of capital supplies, or land, blidg, and equipment fund 28. Permanently excitated 29. Total assets or fund balances as the grant on year's return) 10. Total installabilities and net assets/fund balances 1. Total installabilities and in hole Q (demace) ► 20. One receives the payable of Collection has Q	<u> </u>			(a) Book Value	(b) Book Value	(c) Fair Market Value
A Plages receable Less disconance for doubtful accounts Less disconance for dou		1	Cash - non-interest-bearing	14,711.	15,624.	15,624.
Less allowance for doubtful accounts		2	Savings and temporary cash investments		_	
Periodic recovable Periodic recovable rec		3	Accounts receivable >			
S Grants received by S Grants		ŀ	Less: allowance for doubtful accounts ▶			
S Grants received by S Grants		4	Pledges receivable ►			
Socialis receivable of Proceedings of the Control of Co		İ	Less: allowance for doubtful accounts	1		
Becausable due from officers, directors, trustees, and other disqual/field persons 7. To the resist of count research 18. Inventments - Usa and state government obligations 19. Investments - Usa and state government obligations 10. Investments - Usa and state government obligations 10. Investments - Some protest stock collections - Usa and state government obligations 11. Investments - Some protest stock collections - Usa and state government obligations 11. Investments - Some protest stock collections - Usa and state government obligations 11. Investments - Some protest stock collections - Usa and state government obligations 12. Investments - Some protest stock collections - Usa and state government obligations 13. Investments - Some protest stock collections - Usa and state government obligations 14. Land, pulsage, and equipment basis - Usa accountable disparations 15. Other assets (describe - Usa accountable of usa and state government state sea accountable of usa and state government stat		5				
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26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 351, 258. 334, 146. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 334, 146.	S	۱.,				
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31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 335, 146.			- · · · · ·			
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31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 335, 146.	Š		· · · · · · · · · · · · · · · · · · ·	į	•	
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31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 335, 146.	se	28	Paid-in or capital surplus, or land, bldg., and equipment fund		• •	
31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oo. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 335, 146.	Ą	29	Retained earnings, accumulated income, endowment, or other funds			
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Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oc. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 334,146.	_					
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1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Oc. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 350, 258. 2 -16, 112. 3 0. 6 334, 146.	F	art	Analysis of Changes in Net Assets or Fund Ba	alances		
(must agree with end-of-year figure reported on prior year's return)1350,258.2Enter amount from Part I, line 27a2-16,112.3Other increases not included in line 2 (itemize)30.4Add lines 1, 2, and 34334,146.5Decreases not included in line 2 (itemize)50.6Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 306334,146.	=		···		- 	
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Decreases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 2 -16, 112. 3 0. 4 334,146.				30		250 050
3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 3 3 4 , 146.		•			1	
4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 334, 146.						
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Total hot decode of faile balances at the office of the control of						
	6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 30		

(a) List and desc	ribe the k	ind(s) of property sold (e.g. or common stock, 200 shs	, real estate,	it income	(b)	How ac - Purc - Dona	quired hase ation	(c) Date a (mo., da		(d) Date sold (mo., day, yr.)
1a										
b SEE ATTACHED	STA	TEMENT								
C	_									
е					<u>L</u>					
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		expense of sale					nin or (loss) (f) minus (
<u>a</u>										
b										
C			_							
<u>d</u>				26 41	4					0 250
e 34,669.		and named by t	ba farradatra	26,41	<u> </u>				1 (1)	8,258.
Complete only for assets showing	ig gain in				\dashv				ol (h) gaın ot less thar	
(i) F M V. as of 12/31/69		(j) Adjusted basis as of 12/31/69		xcess of col. (I) r col. (I), If any					(from col (I	
a										
<u>b</u>										
C										
<u>d</u>							_		_	0 050
<u>e</u>					_					8,258.
2 Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter -0-			}[2				8,258.
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,			d (6):		٦					
If (loss), enter -0- in Part I, line 8	column (o _j .			Ŋ	3			N/A	
Part V Qualification U	nder S	Section 4940(e) for	Reduced	Tax on Net	Inv	estn	ent Inc	ome		
If section 4940(d)(2) applies, leave the security was the foundation liable for the security if "Yes," the foundation does not qual an enter the appropriate amount in	tion 4942 ify under	tax on the distributable am section 4940(e). Do not co	mplete this pa	art.						X Yes No
(a)		(b)		T	(c)					(d)
Base periód years Calendar year (or tax year beginni	na iu)	Adjusted qualifying dist	ributions	Net value of no			use assets	- (Distrib col. (b) divi	utión ratio ided by col. (c))
2011	y,			-				<u> </u>	·	<u>, , , , , , , , , , , , , , , , , , , </u>
2010										- -
2009										
2008										
2007										
2 Total of line 1, column (d)								2		
3 Average distribution ratio for the	5-vear ba	se period - divide the total o	in line 2 hv 5	or by the number	of ve	ars				
the foundation has been in existe.	•	•		, 0. 2,	0. , 0			3		
		•	.no F							
4 Enter the net value of noncharitat	ile-use as	sets for 2012 from Part A, i	ille 5					4		
5 Multiply line 4 by line 3								5		
6 Enter 1% of net investment incon	ne (1% of	Part I, line 27b)						6		
7 Add lines 5 and 6								7		
8 Enter qualifying distributions from	n Part XII,	, line 4						8		
If line 8 is equal to or greater than See the Part VI instructions.	line 7, cl	neck the box in Part VI, line	1b, and com	plete that part using	g a 19	% tax r	ate.			

orm 990-PF (2012) DR & MRS L.Q. PANG FOUNDATIO		99-6010			Page 4
Part VI Excise Tax Based on Investment Income (Section 4		948 - see i	nstru	ctio	ns)
1a Exempt operating foundations described in section 4940(d)(2), check here					
Date of ruling or determination letter: (attach copy of letter if	necessary-see instructions)			_	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here	▶ ☐ and enter 1%	1		2	<u>27.</u>
of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter	4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only	y. Others enter -0-)	2			0.
3 Add lines 1 and 2		3		2	27.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only	y. Others enter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5		2	27.
6 Credits/Payments:					
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 846.				
b Exempt foreign organizations - tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments. Add lines 6a through 6d		7		8	46.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is	attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ [9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpai	a ▶	10		6	19.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax	619 Refunded▶	11			0.
Part VII-A Statements Regarding Activities					
1a During the tax year, did the foundation attempt to influence any national, state, or local leaves	egislation or did it participate or intervene i	n		Yes	No
any political campaign?			1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political pu	rposes (see instructions for definition)?		1b		Х
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities		d or			
distributed by the foundation in connection with the activities					
c Did the foundation file Form 1120-POL for this year?			1c	·	Х
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during	the year:				
(1) On the foundation. > \$ 0. (2) On foundation mana					
e Enter the reimbursement (if any) paid by the foundation during the year for political exp	enditure tax imposed on foundation				
managers. ▶ \$ 0.	·				
2 Has the foundation engaged in any activities that have not previously been reported to the	he IRS?		2		х
If "Yes," attach a detailed description of the activities					
3 Has the foundation made any changes, not previously reported to the IRS, in its governing	ing instrument, articles of incorporation, or	=			
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the cha			3		Х
4a Did the foundation have unrelated business gross income of \$1,000 or more during the	-		4a		Х
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year	ear?		5		Х
If "Yes," attach the statement required by General Instruction T.					
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied	ed either:				
By language in the governing instrument, or					
By state legislation that effectively amends the governing instrument so that no mand	atory directions that conflict with the state	law			
remain in the governing instrument?			6	Х	
7 Did the foundation have at least \$5,000 in assets at any time during the year?			7	Х	
If "Yes," complete Part II, col. (c), and Part XV.					
8a Enter the states to which the foundation reports or with which it is registered (see instru	ictions)			İ	
HI	,				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	ne Attorney General (or designate)	-			
of each state as required by General Instruction G? If "No," attach explanation	(0) = 100		8b	Х	
9 Is the foundation claiming status as a private operating foundation within the meaning of	of section 4942(i)(3) or 4942(i)(5) for cale	ndar			Ì
year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes			9		Х
10. Did any persons become substantial contributors during the tax year? Heree a estable a so			10	l	X

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Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► SCOTT S. HIRAI, CPA, LLC Telephone no. ► (808)			<u>25</u>
	Located at ► 1314 S KING STREET, SUITE 314, HONOLULU, HI ZIP+4 ►	<u>96814</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign			
	country >			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			,
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
t	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		<u> </u>
	Organizations relying on a current notice regarding disaster assistance check here]		
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2012?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
ē	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2012?	' '	1	
	If "Yes," list the years \blacktriangleright ,,			
t	o Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			ļ
	statement - see instructions.) N/A	2b		<u> </u>
	of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
38				
	during the year?	·		
t	o If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b	-	- V
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	 ——	Х
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		 	x
	had not been removed from joonardy before the first day of the tay year beginning in 20122	ı Ah '	1	

Form 990-PF (2012) DR & MRS L.Q. PANG FOUND			<u>99-60104</u>	72	Page 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (contin	ued)		
5a During the year did the foundation pay or incur any amount to:					ŀ
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	า 4945(e)) ?	Y	es X No		ĺ
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indir				
any voter registration drive?			es 🗶 No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y ₀	es 🗶 No		
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Y	es 🗓 No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or	for			1
the prevention of cruelty to children or animals?		Y	es 🗶 No	- [
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described	ın Regulations		- 1	
section 53 4945 or in a current notice regarding disaster assistance (see instru			N/A	5b	<u> </u>
Organizations relying on a current notice regarding disaster assistance check h	ere				T
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi	rom the tax because it mainta	ined		- 1	ł
expenditure responsibility for the grant?		. —	es 🔲 No	-	
If "Yes," attach the statement required by Regulations section 53 494	5-5(d).			1	ľ
6a Did the foundation, during the year, receive any funds, directly or indirectly, to					
a personal benefit contract?	F-, F	Y	es X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	x
If "Yes" to 6b, file Form 8870.			F		+-
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?		es X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu			. h	7b	+-
Information About Officers Directors Truct		nagers, Highl		- 1	
Part VIII Paid Employees, and Contractors	ccs, i cuitatton m	inagero, riigin	,		
1 List all officers, directors, trustees, foundation managers and their	compensation.				
	(b) Title and average	(c) Compensation	(d) Contributions to	(e) E	xpense nt, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred	ačcou allov	nt, other vances
	το ροσιασή	Citter 0)	compensation	4.101	
SEE STATEMENT 7		0.	0.		0.
ODD OTRIBUDAT /	<u></u>	·	<u>.</u>		
Maria Par					
			j l		
2 Compensation of five highest-paid employees (other than those inc	luded on the 4\ 16 mass	anter (INIONE (I	<u> </u>		
2 Compensation of five highest-paid employees (other than those inc		enter NONE.	(d) Contributions to	(a) F	YDERSE
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	accou	xpense nt, other
	devoted to position	1	compensation	allov	vances
NONE					
	. <u>.</u>	ļ			
	<u> </u>				
Total number of other employees paid over \$50,000			<u>▶</u>		0
			Form	990-P	F (2012)

Form 990-PF (2012) DR & MRS L.Q. PANG FOUNDATION	99-	6010472	Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly		
3 Five highest-paid independent contractors for professional services. If none, enter "I	NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Com	pensation
NONE			
			
Total number of others receiving over \$50,000 for professional services		>	0
Part IX-A Summary of Direct Charitable Activities			
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical	I information such as the	Expenses	:
number of organizations and other beneficiaries served, conferences convened, research papers produce	ed, etc.	Ехропоо	<u> </u>
1N/A			
2			
		1	
^			
3			
4			-
4			
	• • •		
Part IX-B Summary of Program-Related Investments		L	
Describe the two largest program-related investments made by the foundation during the tax year on line	es 1 and 2.	Amount	
1 N/A			
2			
All other program-related investments. See instructions.			
3			
Total Add lines 1 through 2	•	1	Ο.

Form **990-PF** (2012)

Page 8

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Part X Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 392,211. a Average monthly fair market value of securities 1a 16,841. b Average of monthly cash balances 1b c Fair market value of all other assets 1c 409,052. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 2 2 409. 052. Subtract line 2 from line 1d 3 6,136. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 402,916. 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 20,146. Minimum investment return. Enter 5% of line 5 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain Part XI foreign organizations check here
and do not complete this part.) 20,146. Minimum investment return from Part X, line 6 227. Tax on investment income for 2012 from Part VI, line 5 Income tax for 2012. (This does not include the tax from Part VI.) 2b 227. c Add lines 2a and 2b 2c Distributable amount before adjustments. Subtract line 2c from line 1 3 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 6 919. 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 25,838. 1a 1b b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a 3b **b** Cash distribution test (attach the required schedule) 25,838. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 25,838 Adjusted qualifying distributions. Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2012)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI,		<u></u>		
line 7				19,919.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			20,184.	
b Total for prior years:				
2010, ,		4,211.		
3 Excess distributions carryover, if any, to 2012:				<u></u>
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from		-		
Part XII, line 4: ►\$ 25,838.				
a Applied to 2011, but not more than line 2a			20,184.	
b Applied to undistributed income of prior	·			
years (Election required - see instructions)		4,211.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,443.
e Remaining amount distributed out of corpus	0.		,	
5 Excess distributions carryover applied to 2012	0.		-	0.
(If an amount appears in column (d), the same amount must be shown in column (a))			•	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable	•			
amount - see instructions		0.		
e Undistributed income for 2011. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract				
lines 4d and 5 from line 1. This amount must				404-6
be distributed in 2013				18,476.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.		· . <u></u>	
8 Excess distributions carryover from 2007				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013.	,			
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010	1			
d Excess from 2011	İ			
e Excess from 2012			-i	Form 990-PF (2012)

		FOUNDATION		99-60	10472 Page 10
Part XIV Private Operating F	oundations (see in	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a ruling of	or determination letter tha	t it is a private operating			
foundation, and the ruling is effective fo	or 2012, enter the date of	the ruling	▶		
b Check box to indicate whether the foun	dation is a private operati	ng foundation described i		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a		-			
c Qualifying distributions from Part XII,	-				
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of	l		ŀ		
exempt activities					
•					
e Qualifying distributions made directly	1				
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the					
alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)		<u> </u>			
b "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)	Í				
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)				'	
(3) Largest amount of support from		 		· 	
, , ,					
an exempt organization		-			
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	ate this part only	if the foundation	had \$5,000 or me	ore in assets
at any time during			ii tiie iouiluatioii	rnau φο,σσο σι πι	Jie III assets
		i uctions.j			
1 Information Regarding Foundati	-				
a List any managers of the foundation where year (but only if they have contributed)	no have contributed more	than 2% of the total cont	ributions received by the	toundation before the clos	se of any tax
	more man 45,000). (See	section 507 (a)(2))			
NONE					
b List any managers of the foundation w	no own 10% or more of the	he stock of a corporation	or an equally large portion	on of the ownership of a pa	artnership or
other entity) of which the foundation ha	is a 10% or greater intere	St.			
NONE					
2 Information Regarding Contribute	tion, Grant, Gift, Loan	, Scholarship, etc., Pr	ograms:		
Check here 🕨 🔲 if the foundation	only makes contributions	to preselected charitable	organizations and does r	ot accept unsolicited requ	ests for funds. If
the foundation makes gifts, grants, etc.	. (see instructions) to indi	viduals or organizations u	nder other conditions, co	omplete items 2a, b, c, and	l d
a The name, address, and telephone nun	nber or e-mail of the pers	on to whom applications s	should be addressed:		
SEE STATEMENT 8	 				
b The form in which applications should	be submitted and informa	ation and materials they sl	nould include:		
c Any submission deadlines:					
4.4	de auch as his sassari bis	nal arana abantahla ficid-	lundo of motivitions	other feeters	
d Any restrictions or limitations on award	is, such as by geographic	ai areas, charitable fields,	kinus of institutions, or (union lauturs.	

3 Grants and Contributions Paid During the Y	ear or Approved for Future	Payment		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year		1		
ALTERNATIVE STRUCTURES INTL		501(C)(3)	PROVIDE CARE FOR	
86-660 LUALUALEI HOMESTEAD RD			DISENFRANCHISED	500
WAIANAE, HI 96792			FAMILIES	500
		}		
AMERICAN RED CROSS		501(C)(3)	DISASTER PREPAREDNESS	
2025 E STREET			AND RELIEF	1 000
WASHINGTON, DC 20006		+		1,000
AUGUSTINE EDUCATIONAL FOUNDATION		501(C)(3)	EDUCATIONAL	
6301 PALI HWY KANEOHE, HI 96744				500
MANEORE, HI 90/44				300
BABES AGAINST BIOTECH			GMO AWARENESS AND	
BABES AGAINST BIOTECH			LABELING	1,000
	† 			<u> </u>
CHAMINADE UNIVERSITY		501(C)(3)	EDUCATIONAL	
3140 WAIALAE AVENUE		501(5)(5)		
HONOLULU, HI 96816				500
	TINUATION SHE	ET(S)	▶ 3a	25,000
b Approved for future payment				
NONE				
		 		
Total	<u> </u>	<u> </u>	▶ 3b	0

Part XVI-A	Analysis of	Income-Producing	Activities
	, in any old of		

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
-	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code				
a			 		
b			\vdash		
<u> </u>			├─-		· · · · · · · · · · · · · · · · · · ·
d			 		
e			 		·
·		-	 		
g Fees and contracts from government agencies			-		
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			1 4	0.406	
4 Dividends and interest from securities			14	9,426.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			<u> </u>		
8 Gain or (loss) from sales of assets other					
than inventory			18	8,258.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b			\Box		
c					
d		·····		" -	
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		17,684.	0.
13 Total. Add line 12, columns (b), (d), and (e)			٠	13	17,684.
(See worksheet in line 13 instructions to verify calculations.)				· · ·	
				. 5	
Part XVI-B Relationship of Activities to	o the Acc	omplishment of Ex	cemp	t Purposes	
Line No. Explain below how each activity for which income	me is reported	in column (e) of Part XVI-A	contrib	outed importantly to the accord	nolishment of
the foundation's exempt purposes (other than I				ation in portaining to and door.	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
•	- , ,	,		-	
					<u> </u>
				······································	
				 	
					
				 	
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	· ·				
				 	
					
				· · · · · · · · · · · · · · · · · ·	

Form 990-l				FOUNDATION	99-601		Page 13
Part X			nsfers T	o and Transactions a	and Relationships With Nonch	aritable	,
	Exempt Organ					 -	- 1
					on described in section 501(c) of		Yes No
				n 527, relating to political organi	izations?		
	sfers from the reporting found	ation to a nonchari	table exempt	t organization of:			
(1) (1a(1)	X
	Other assets					1a(2)	X
	r transactions:						
	Sales of assets to a noncharita	, ,				1b(1)	X
	Purchases of assets from a no	•	t organization	n		1b(2)	X
	Rental of facilities, equipment,					1b(3)	X
	Reimbursement arrangements	ذ				1b(4)	X
	Loans or loan guarantees					1b(5)	X
	Performance of services or me	•	-			1b(6)	X
	ing of facilities, equipment, ma					1c	X
				• •	ways show the fair market value of the goods		ats,
					ue in any transaction or sharing arrangement,	i, show in	
	mn (d) the value of the goods,						
(a)Line no	(b) Amount involved	(c) Name		able exempt organization	(d) Description of transfers, transactions, an	nd sharing arre	angements
		<u></u>	N/A	<u>A</u>			
		<u> </u>		<u> </u>			
		<u></u>					
		Γ					
	<u> </u>						
	<u> </u>	<u> </u>					
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	<u> </u>	<u> </u>					
	<u>'</u>						
	<u> </u>	<u> </u>					
		<u> </u>					
		=		one or more tax-exempt organiz	zations described	—	reen
	ction 501(c) of the Code (other	·	,c)(3)) or in s	section 527?		Yes	X No
b If "Ye	es," complete the following sch				T (2) December of relation		
	(a) Name of org	janization		(b) Type of organization	(c) Description of relation	aship	
	N/A				<u> </u>		
							
							
							
۔ ا						May the IRS dis	
Sign	MALION		#1=F		, i	return with the shown below (s	(see instr)?
Here	* ************************************			6/7/2013	PRESIDENT	X Yes	L No

Date

Preparer's signature

(808) 447-9825 Form **990-PF** (2012)

P00222752

Check X If

self- employed

Firm's EIN

Phone no.

PTIN

Title

Date

Paid

Preparer

Use Only

Signature of officer or truste

Print/Type preparer's name

SCOTT S. HIRAI

Firm's name ▶ SCOTT S. HIRAI, CPA, LLC

Firm's address ▶ 1314 S. KING STREET, SUITE 314 HONOLULU, HI 96814

Tare Te Oapital dallis and Los	ses for the off the sufficient income				
	describe the kind(s) of property solock warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 351.30 ALLIANCE				03/25/09	11/12/12
b 860.79 ALLIANCE				03/25/09	
c 696.50 BERNSTEI				09/05/03	
d 124.34 BERNSTE				08/25/03	
e 82.79 BERNSTEIN				09/05/03	
f 82.70 BERNSTEIN				09/05/03	
g 81.58 BERNSTEIN				09/05/03	
h 68.96 BERNSTEIN		N PORTF	P	09/05/03	01/20/12
10.67 BERNSTEIN	INTERM DURATIO	N PORTF	P	08/25/03	01/20/12
CAPITAL GAINS I	DIVIDENDS				
k				1	
1					
m					
n	·				
0				1	,
	(f) Depreciation allowed	(g) Cost or other basis) Gain or (loss)	
(e) Gross sales price	(or allowable)	plus expense of sale		olus (f) minus (g)	
a 10,300.	(0.0000)	5,687.	(-/ F	(1)	4,613.
	•	5,251.			2,849.
b 8,100.			·-		
c 9,960.		9,201.			759.
d 1,640.		1,958.			-318.
e 1,179.		1,094.			85.
f 1,176.		1,092.			84.
g 1,136.		1,078.		_	58.
h 953.		911.			42.
147.		139.			8.
78.	•				78.
k		-			
1			· · · · · · · · · · · · · · · · · · ·		
m					
n	******				
0	· · · · · · · · · · · · · · · · · · ·				
Complete only for assets showing	g gain in column (h) and owned by	the foundation on 12/31/69	(I) Los	sses (from col. (h))	
	(j) Adjusted basis	(k) Excess of col. (i)	Gains (excess	of col. (h) gain över	col. (k),
(i) F.M V. as of 12/31/69	as of 12/31/69	over col (j), if any	but n	ot less than "-0-")	
a				·	4,613.
b		,			2,849.
C					759.
d					-318.
				<u></u>	85.
<u>e</u>					84.
f	<u></u>				58.
9					42.
h					8.
1					
1					78.
k					
1					
m					
n			 -		
0					
	, If nam also enter	n Part I line 7			0 0-0
2 Capital gain net income or (net cap	oital loss) { If (loss), enter "-C	r in Part I, line 7)-" in Part I, line 7	2		8,258.
3 Net short-term capital gain or (loss		, I			
If gain, also enter in Part I, line 8, o	column (c).	}		_	
If (loss), enter "-0-" in Part I, line 8		J	3	N/A	

DR & MRS L.Q. PANG FOUNDATION

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Y				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
HASTINGS COLLEGE OF LAW		501(C)(3)	EDUCATIONAL	
710 N TURNER AVE		1	•	
HASTINGS, NE 68901				1,000.
HAWAII FOOD BANK		501(C)(3)	DISTRIBUTION OF FOOD	
2611 KILIHAU ST			THROUGH CHARITABLE	
HONOLULU, HI 96819			AGENCIES	3,000.
HAWAII PEOPLE'S FUND		501(C)(3)	CIVIL RIGHTS, SOCIAL	
949 KAPIOLANI BLVD. STE 100			ACTION	
HONOLULU, HI 96814				1,000.
HAWAII PUBLIC RADIO		501(C)(3)	CULTURAL AND	
738 KAHEKA STREET			INFORMATIONAL	
HONOLULU, HI 96814		<u> </u>	PROGRAMMING	500.
HAWAIIAN HUMANE SOCIETY		501(C)(3)	ANIMAL PROTECTION AND	
2700 WAIALAE AVENUE			WELFARE	
HONOLULU, HI 96826				1,000.
HONOLULU MUSEUM OF ART		501(C)(3)	COLLECTION AND	
900 SOUTH BERETANIA ST.			PRESERVATION OF THE	
HONOLULU, HI 96814			VISUAL ARTS	500.
INSTITUTE FOR HUMAN SERVICES INC		501(C)(3)	FOR SINGLE MOTHERS AND	
546 KAAAHI STREET			CHILDREN	
HONOLULU, HI 96817				2,000.
KAALA FARM INC		501(C)(3)	PRESERVATION OF LIVING	
P.O. BOX 630			CULTURE	
WAIANAE, HI 96792		<u> </u>		2,000.
KAKAAKO CHRISTIAN FELLOWSHIP		501(C)(3)	RELIGIOUS	
705 S. KING STREET, SUITE 106				
HONOLULU, HI 96813		<u> </u>		500,
KENYON COLLEGE			EDUCATIONAL	
CAMBIED OF 43022				500.
GAMBIER, OH 43022 Total from continuation sheets	1			21,500.

Recipient If recipi	
Show any relationship to any foundation manager or substantial contributor Name and address (home or business) Show any relationship to any foundation manager or substantial contributor RUMU KAHUA THEATRE 46 MERCHANT ST. HONOLULU, HI 96813 PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428	
Numu Kahua Theatre 46 MERCHANT ST. HONOLULU, HI 96813 PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 PUNAHOU ST HONOLULU, HI 96822 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428	Amount
WITH HAWAII RELEVANCE HONOLULU, HI 96813 PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428	
WITH HAWAII RELEVANCE HONOLULU, HI 96813 PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428	
HONOLULU, HI 96813 PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 FOR SOME AND SOME SOME SOME SOME SOME SOME SOME SOME	
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION PROVIDE PUBLIC TELEVISION TO HAWAII 501(C)(3) EDUCATIONAL ASSISTANCE TO HOMELESS MEN, WOMEN AND CHILDREN SALVATION ARMY P.O. BOX 1428	
2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 TELEVISION TO HAWAII FILEVISION TO HAWAII SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL DISASTER RELIEF	500
2350 DOLE STREET HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 TELEVISION TO HAWAII FILEVISION TO HAWAII SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL SOUCATIONAL DISASTER RELIEF	
HONOLULU, HI 96822 PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 POUCATIONAL ASSISTANCE TO HOMELESS MEN, WOMEN AND CHILDREN 501(C)(3) DISASTER RELIEF	
PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 BUCATIONAL ASSISTANCE TO HOMELESS MEN, WOMEN AND CHILDREN 501(C)(3) DISASTER RELIEF	2 222
1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 MEN, WOMEN AND CHILDREN SALVATION ARMY P.O. BOX 1428	2,000
1601 PUNAHOU ST HONOLULU, HI 96822 RIVER OF LIFE MISSION P.O. BOX 37939 MEN, WOMEN AND CHILDREN SALVATION ARMY P.O. BOX 1428	
RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 ASSISTANCE TO HOMELESS MEN, WOMEN AND CHILDREN 501(C)(3) DISASTER RELIEF	
RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837 SALVATION ARMY P.O. BOX 1428 ASSISTANCE TO HOMELESS MEN, WOMEN AND CHILDREN 501(C)(3) DISASTER RELIEF	2,000
P.O. BOX 37939 MEN, WOMEN AND CHILDREN SALVATION ARMY P.O. BOX 1428	
P.O. BOX 37939 MEN, WOMEN AND CHILDREN SALVATION ARMY P.O. BOX 1428	
HONOLULU, HI 96837 CHILDREN SALVATION ARMY P.O. BOX 1428	
SALVATION ARMY P.O. BOX 1428	1,000
P.O. BOX 1428	
ALEXANDRIA, VA 22313	
	2,000
WAIKIKI HEALTH CENTER 501(C)(3) PROVIDE QUALITY	
277 OHUA AVENUE MEDICAL AND SOCIAL	1 000
HONOLULU, HI 96815 SERVICES	1,000
WCRC GENERAL	
	1,000
Total from continuation sheets	

FORM 990-PF DIV	/IDENDS AN	D INTER	EST FROM	SECUE	RITIES	STATEMENT 1
SOURCE		GROSS	AMOUNT		TAL GAINS	COLUMN (A) AMOUNT
SANFORD BERNSTEIN			9,504.		78.	9,426.
TOTAL TO FM 990-PF, PART	r I, LN 4	=======================================	9,504.		78.	9,426.
FORM 990-PF	A	CCOUNTI	NG FEES			STATEMENT 2
DESCRIPTION	EXP:	(A) ENSES BOOKS	(B) NET INVI MENT INC	EST-		
ACCOUNTING FEES		2,450.	1,	,633.		817.
TO FORM 990-PF, PG 1, LN	16B	2,450.	1,	,633.		817.
FORM 990-PF	OTHER	PROFES	SIONAL FI	EES		STATEMENT 3
DESCRIPTION	EXP	(A) ENSES BOOKS	(B) NET INVI MENT INC	EST-		
INVESTMENT MANAGEMENT FE	EES	4,592.	4	,592.		0.
TO FORM 990-PF, PG 1, LN	16C	4,592.	4	,592.		0.
FORM 990-PF		TAX	ES			STATEMENT 4
DESCRIPTION	EXP		(B) NET INVI MENT INC	EST-		
FOREIGN TAXES FEDERAL EXCISE TAXES		117. 1,616.		117.		0.
TO FORM 990-PF, PG 1, LA	1 18	1,733.		117.	-	0.

FORM 990-PF	OTHER E	XPENSES	-	STATEMENT 5			
DESCRIPTION	(A) EXPENSES PER BOOKS		ST-		=		
BANK CHARGES	21.		0.		21.		
TO FORM 990-PF, PG 1, LN 23	21.		0.		21.		
FORM 990-PF	OTHER INV	ESTMENTS			STATEMENT 6		
DESCRIPTION	VALUATION METHOD		вос	OK VALUE	FAIR MARKET E VALUE		
INVESTMENTS-S. BERNSTEIN		COST 319,5		319,522.	379,612.		
TOTAL TO FORM 990-PF, PART II, LINE				319,522.	379,612.		

	PART VIII - LIST OF OFFICERS, DIRECTORS STAT TRUSTEES AND FOUNDATION MANAGERS							
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB					
DIDI LEONG 2651 TANTALUS DRIVE HONOLULU, HI 96813	PRES/SEC/TREAS 0.50	0.	0.	0.				
WENDELL PANG 2383 BECKWITH STREET HONOLULU, HI 96822	VICE PRESIDENT 0.50	0.	0.	0.				
MEREDITH PANG 1221 VICTORIA STREET HONOLULU, HI 96814	VICE PRESIDENT 0.50	0.	0.	0.				
DEREK PANG 2028 MAKIKI STREET HONOLULU, HI 96822	VICE PRESIDENT 0.50	0.	0.	0.				
M PIERRE PANG 1570 ALEWA DRIVE HONOLULU, HI 96817	VICE PRESIDENT 0.50	0.	0.	0.				
TOTALS INCLUDED ON 990-PF,	PAGE 6, PART VIII	0.	0.	0.				

99-6010472

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DEANE LEONG 2651 TANTALUS DRIVE HONOLULU, HI 96813

TELEPHONE NUMBER

(808) 537-3537

FORM AND CONTENT OF APPLICATIONS

APPLICANTS MUST SUBMIT WRITTEN INFORMATION REGARDING ITS ORGANIZATION AND PURPOSE, WHICH IS THEN REVIEWED BY THE BOARD FOR DISPOSITION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

SECTION 4942(h)(2) ELECTION AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS

DR. & MRS. L.Q. PANG FOUNDATION 99-6010472 TAX YEAR ENDING DECEMBER 31, 2012

Pursuant to IRC Section 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of:

Undistributed income from the tax year ending:

TAX YEAR 2010 AMOUNT \$ 4,211

Signed

DIDI LEDNE PRESIDENT

Name and Title