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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

CHARLES C. PITTMAM TRUST

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 3170, DEPT 715

A Employer identification number

99-6002377

City or town, state, and ZIP code

HONOLULU, HI 96802-3170

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

B Telephone number

(808) 694-4393

C If exemption application is pending check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

2013

ENVELOPE
POSTMARK DATESCANNED AUG 9 2013
Revenue

Operating and Administrative Expenses

223501
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

\$ 2,124,061. (Part I, column (d) must be on cash basis.)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	37.	37.		STATEMENT 1
4	Dividends and interest from securities	60,536.	60,536.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	59,817.			
7	Capital gain net income (from Part IV, line 2)		59,817.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	177.	0.		STATEMENT 3
12	Total Add lines 1 through 11	120,567.	120,390.		
13	Compensation of officers, directors, trustees, etc	31,012.	23,259.		7,753.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4	1,350.	405.	945.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 5	1,382.	442.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses Add lines 13 through 23	33,744.	24,106.		8,698.
25	Contributions, gifts, grants paid	99,186.			99,186.
26	Total expenses and disbursements. Add lines 24 and 25	132,930.	24,106.		107,884.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		-12,363.		
b	Net investment income (if negative, enter -0-)		96,284.		
c	Adjusted net income (if negative, enter -0-)			N/A	

6/14
4/5

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		482.	5,096.	5,096.
2	Savings and temporary cash investments		64,414.	81,608.	81,608.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock				
c	Investments - corporate bonds				
11	Investments - land, buildings and equipment, basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other	STMT 6	1,892,185.	1,858,014.	2,037,357.
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers)		1,957,081.	1,944,718.	2,124,061.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
Net Assets or Fund Balances	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	1,957,081.	1,944,718.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	1,957,081.	1,944,718.	
	31	Total liabilities and net assets/fund balances	1,957,081.	1,944,718.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,957,081.
2	Enter amount from Part I, line 27a	2	-12,363.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,944,718.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,944,718.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 696,396.		677,367.	19,029.		
b 413,171.		383,047.	30,124.		
c 10,664.			10,664.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			19,029.		
b			30,124.		
c			10,664.		
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	59,817.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	95,222.	2,092,435.	.045508
2010	98,637.	1,999,762.	.049324
2009	112,622.	1,848,751.	.060918
2008	134,524.	2,180,887.	.061683
2007			

2 Total of line 1, column (d) 2 .217433

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .054358

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 2,077,001.

5 Multiply line 4 by line 3 5 112,902.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 963.

7 Add lines 5 and 6 7 113,865.

8 Enter qualifying distributions from Part XII, line 4 8 107,884.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,926.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2	2	0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,926.	
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	4	0.	
6	Credits/Payments:	5	1,926.	
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,880.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,100.	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,980.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,054.	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax ► 1,054. Refunded ► 0.	11	0.	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► HI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>BANK OF HAWAII</u> Located at ► <u>130 MERCHANT STREET, HONOLULU, HI</u>	Telephone no. ► <u>(808) 694-4393</u> ZIP+4 ► <u>96813</u>
15	► <u>X</u> 0.	
16	<u>Yes</u>	<u>No</u> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(l)(3) or 4942(l)(5)):	
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	
	► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here			<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
If "Yes" to 6b, file Form 8870				6b	X	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
			N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802-3170	1.00	31,012.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3		
Total. Add lines 1 through 3		► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,065,994.
b Average of monthly cash balances	1b	42,636.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,108,630.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,108,630.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,629.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,077,001.
6 Minimum investment return Enter 5% of line 5	6	103,850.

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	103,850.
2a Tax on investment income for 2012 from Part VI, line 5	2a	1,926.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,926.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	101,924.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	101,924.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	101,924.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,884.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,884.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	107,884.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				101,924.
2 Undistributed income if any, as of the end of 2012			0.	
a Enter amount for 2011 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008	19,078.			
c From 2009	20,991.			
d From 2010	1,595.			
e From 2011				
f Total of lines 3a through e	41,664.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 107,884.			0.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				101,924.
e Remaining amount distributed out of corpus	5,960.			0.
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	47,624.			
a Corpus Add lines 3f 4c and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	47,624.			
10 Analysis of line 9:				
a Excess from 2008	19,078.			
b Excess from 2009	20,991.			
c Excess from 2010	1,595.			
d Excess from 2011				
e Excess from 2012	5,960.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SHRINERS HOSPITAL FOR CHILDREN P.O. BOX 863770 ORLANDO, FL 32886-3770			SUPPORT FOR HONOLULU, HI UNIT	99,186.
Total			► 3a	99,186.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	37.
4 Dividends and interest from securities			14	60,536.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			01	177.
8 Gain or (loss) from sales of assets other than inventory			18	59,817.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	120,567.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	120,567.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

b If "Yes," complete the following schedule

Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is ~~TRUE AND CORRECT~~. The declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

By  **JUL 31 2013**

Signature of officer or trustee Vice President Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX - 3RD QTR ESTIMATED TAX	470.	0.		0.
FEDERAL EXCISE TAX - 4TH QTR ESTIMATED TAX	470.	0.		0.
FOREIGN TAXES	442.	442.		0.
TO FORM 990-PF, PG 1, LN 18	1,382.	442.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT

6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV-1	COST	1,858,014.	2,037,357.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,858,014.	2,037,357.

Description	Units	Book Value	Market Value
00206R102 AT&T INC	580 000	16,877 32	19,552 00
003019395 ABERDEEN INTERNATIONAL EQUITY FUND INST	15,100.817	169,117 00	220,472 00
003021409 ABERDEEN CORE FIXED INCOME FUND CL I	19,644.078	215,230 65	217,460 00
003021698 ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	6,352 376	52,186 57	76,419.00
020002101 ALLSTATE CORP	60.000	1,835 98	2,410 00
02209S103 ALTRIA GROUP INC	500 000	12,639 41	15,720 00
025537101 AMERICAN ELECTRIC POWER CO	100.000	3,969 07	4,268 00
025816109 AMERICAN EXPRESS CO	140 000	5,913 60	8,047 00
03073E105 AMERISOURCEBERGEN CORP	80 000	2,330 38	3,454 00
037411105 APACHE CORP	30.000	2,770 49	2,355 00
037833100 APPLE INC	20 000	5,745 47	10,643 00
046353108 ASTRAZENECA PLC PLC SP ADR	370 000	17,772 44	17,490 00
05534B760 BCE INC	370 000	14,770 93	15,888 00
064058100 BANK OF NEW YORK MELLON CORP	90 000	2,509 65	2,313 00
071813109 BAXTER INTL INC	50 000	2,401 02	3,333 00
073730103 BEAM INC	30 000	1,414 70	1,833 00
084670702 BERKSHIRE HATHAWAY INC CL B	110 000	9,253 89	9,867 00
099724106 BORGWARNER INC	20.000	1,509 09	1,432 00
110122108 BRISTOL MYERS SQUIBB CO	437 000	12,418 76	14,242 00
124857202 CBS CORPORATION CL B	40.000	1,509 20	1,522 00
156700106 CENTURYLINK INC	400 000	14,877 88	15,648 00
166764100 CHEVRON CORP	80.000	6,603 93	8,651 00
189754104 COACH INC	70.000	3,960 60	3,886 00
191216100 COCA COLA CO	120 000	3,934 03	4,350 00
192446102 COGNIZANT TECH SOLUTIONS CORP	80 000	4,721 85	5,911 00
197199813 COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,448 025	50,286 93	59,137 00
20825C104 CONOCOPHILLIPS	310 000	15,201 57	17,977 00
231021106 CUMMINS ENGINE INC	60 000	5,439 89	6,501 00
244199105 DEERE & CO	20 000	1,655 80	1,728 00
25746U109 DOMINION RESOURCES INC /VA	80 000	3,815 98	4,144 00
260003108 DOVER CORP	50 000	2,319 49	3,286 00
26441C204 DUKE ENERGY CORP	206 000	11,505 86	13,143 00
268648102 EMC CORP	250 000	6,375 00	6,325 00
278642103 EBAY INC	60 000	1,293 53	3,060 00
302130109 EXPEDITORS INTL WASH INC	120 000	4,999 64	4,746 00
30219G108 EXPRESS SCRIPTS HOLDING CO	150 000	6,817 40	8,100 00
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	100 000	4,244 20	3,420 00
369604103 GENERAL ELECTRIC CO	240 000	3,935 04	5,038 00
375558103 GILEAD SCIENCES INC	70 000	2,424 04	5,142 00
37733W105 GLAXOSMITHKLINE PLC ADR	380 000	16,404 03	16,519 00
38141G104 GOLDMAN SACHS GROUP INC	20 000	2,649 53	2,551 00
38259P508 GOOGLE INC CL A	10 000	5,265 03	7,074 00
40414L109 HCP INC	130 000	4,976 39	5,871 00
406216101 HALLIBURTON CO	60.000	2,215 06	2,081 00
42217K106 HEALTH CARE REIT INC	120 000	6,012 02	7,355 00
423074103 HEINZ H J CO	290.000	15,158 66	16,727 00
42809H107 HESS CORP	50 000	2,826 33	2,648 00
438516106 HONEYWELL INTERNATIONAL INC	40.000	1,763 97	2,539 00
458140100 INTEL CORP	100.000	1,948 43	2,062 00
46625H100 JP MORGAN CHASE & CO	80 000	3,106 92	3,518 00
47103C357 JANUS TRITON FUND CL I	4,330 358	62,531 79	78,466 00
47803W406 JOHN HANCOCK III DISC M/C-IS	6,195 598	80,542 78	82,401 00
478160104 JOHNSON & JOHNSON	170 000	11,082 34	11,917 00
494368103 KIMBERLY CLARK CORP	110 000	7,287 48	9,287 00
500255104 KOHL'S CORP	30 000	1,545 00	1,289 00
50076Q106 KRAFT FOODS GROUP INC	270 000	12,549 33	12,277 00
50540R409 LABORATORY CORP AMERICA HOLDINGS	20 000	1,510 20	1,732 00
532457108 LILLY ELI & CO	260.000	9,578 76	12,823 00
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	2,476.949	29,551 84	29,798 00
544147101 LORILLARD INC	40 000	4,215 25	4,667 00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	2,408 374	14,124 08	14,715 00
580135101 MCDONALDS CORP	110 000	9,033.36	9,703 00
58933Y105 MERCK & CO INC	350 000	13,586 23	14,329 00

CHARLES C. PITTM TRUST
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/12

99-6002377

Description	Units	Book Value	Market Value
594918104 MICROSOFT CORP	80 000	1,969 17	2,137 00
611740101 MONSTER BEVERAGE CORP	60 000	3,220 86	3,170 00
61945C103 THE MOSAIC COMPANY	20 000	1,191 80	1,133 00
636274300 NATIONAL GRID PLC SP ADR	330 000	16,437 87	18,955 00
637071101 NATIONAL OILWELL VARCO INC	40 000	2,862 27	2,734 00
65339F101 NEXTERA ENERGY INC	40 000	2,082 79	2,768 00
674599105 OCCIDENTAL PETROLEUM CORP	10 000	863 70	766 00
68389X105 ORACLE	70 000	1,936 17	2,332 00
69351T106 PPL CORPORATION	310 000	8,708 95	8,875 00
713448108 PEPSICO INC	70 000	4,350 50	4,790 00
714290103 PERRIGO CO	30 000	1,783 49	3,121 00
718172109 PHILIP MORRIS INTERNATIONAL	100 000	6,387 16	8,364 00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	2,504 934	78,936 45	78,054 00
741503403 PRICELINE COM INC	5 000	3,165 70	3,102 00
742718109 PROCTER & GAMBLE CO	100 000	6,053 87	6,789.00
744573106 PUBLIC SERVICE ENT GROUP INC	80 000	2,538 28	2,448 00
747525103 QUALCOMM INC	120 000	5,435 29	7,423 00
74834L100 QUEST DIAGNOSTICS INC	20 000	944 78	1,165 00
74972H648 RS GLOBAL NATURAL RESOURCES FUND CL Y	2,979 944	116,689 81	110,943 00
761713106 REYNOLDS AMERICAN INC	350 000	13,182 29	14,501 00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	2,175 393	21,058 92	22,211 00
780259107 ROYAL DUTCH SHELL PLC ADR B	230 000	15,228 84	16,305 00
78463V107 SPDR GOLD TRUST	320 000	53,222 92	51,847 00
80004C101 SANDISK CORP	50 000	2,525 24	2,175 00
806857108 SCHLUMBERGER LTD	60 000	4,494 20	4,158 00
808513105 CHARLES SCHWAB CORP	420 000	5,011 33	6,031 00
842587107 SOUTHERN CO	370,000	14,817 89	15,840 00
858912108 STERICYCLE INC	40 000	2,574 39	3,731 00
880208400 TEMPLETON GLOBAL BOND FUND CL AD	2,376 559	32,233 48	31,703 00
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	2,001 334	44,989 99	50,774 00
88732J207 TIME WARNER CABLE INC	30 000	2,134 16	2,916 00
89151E109 TOTAL SA SP ADR	300 000	15,190 03	15,603 00
902973304 US BANCORP	70 000	1,515 22	2,236 00
904767704 UNILEVER PLC SPONSORED ADR	130 000	4,256 19	5,034 00
913017109 UNITED TECHNOLOGIES CORP	30 000	2,118 79	2,460 00
921937835 VANGUARD TOTAL BOND MARKET ETF	3,010 000	253,294 73	252,930 00
922031786 VANGUARD LONG-TERM TREASURY FUND CL ADM	2,117 447	28,287 52	27,675 00
92220P105 VARIAN MEDICAL SYSTEMS INC	70 000	3,930 37	4,917 00
92343V104 VERIZON COMMUNICATIONS	400 000	14,333.81	17,308 00
92345Y106 VERISK ANALYTICS INC CL A	80 000	2,732 37	4,078 00
92826C839 VISA INC CL A SHARES	30 000	2,191 36	4,547 00
92857W209 VODAFONE GROUP PLC SP ADR	550 000	14,831 97	13,855 00
931142103 WAL-MART STORES INC	60 000	3,237 01	4,094 00
942683103 WATSON PHARMACEUTICAL	30 000	1,248 30	2,580 00
949746101 WELLS FARGO COMPANY	140 000	3,647 40	4,785 00
97381W104 WINDSTREAM CORP	330 000	4,112 99	2,732 00
TOTAL PORTFOLIO		1,858,013.71	2,037,357.00

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

►

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions CHARLES C. PITTMAM TRUST	Employer identification number (EIN) or 99-6002377
	Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 3170, DEPT 715	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions HONOLULU, HI 96802-3170	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BANK OF HAWAII

- The books are in the care of ► **130 MERCHANT STREET - HONOLULU, HI 96813**

Telephone No ► **(808) 694-4393** FAX No. ►►

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2013, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year **2012** or► tax year beginning _____, and ending _____2 If the tax year entered in line 1 is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,040.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	940.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,100.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1 2013)