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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation DR. ROBERT C. & TINA SOHN FOUNDATION C/O NORMAN LEBEN, GEN II		A Employer identification number 99-0306576
Number and street (or P.O. box number if mail is not delivered to street address) 825 3RD AVENUE	Room/suite 20 FL.	B Telephone number 212-408-0596
City or town, state, and ZIP code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,436,589.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		116.	116.		STATEMENT 1
4 Dividends and interest from securities		139,779.	139,779.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<1,310.>			
b Gross sales price for all assets on line 6a		1,447,688.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		339.	339.		STATEMENT 3
12 Total. Add lines 1 through 11		138,924.	140,234.		
13 Compensation of officers, directors, trustees, etc.		180,000.	45,000.		135,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		43,408.	10,852.		32,556.
16a Legal fees					
b Accounting fees STMT 4		5,996.	0.		5,996.
c Other professional fees STMT 5		43,342.	42,375.		967.
17 Interest					
18 Taxes STMT 6		780.	780.		0.
19 Depreciation and depletion					
20 Occupancy		1,000.	0.		1,000.
21 Travel, conferences, and meetings		2,515.	0.		2,515.
22 Printing and publications					
23 Other expenses STMT 7		11,303.	0.		11,303.
24 Total operating and administrative expenses. Add lines 13 through 23		288,344.	99,007.		189,337.
25 Contributions, gifts, grants paid		453,250.			453,250.
26 Total expenses and disbursements. Add lines 24 and 25		741,594.	99,007.		642,587.
27 Subtract line 26 from line 12		<602,670.>			
a Excess of revenue over expenses and disbursements			41,227.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	314,093.	316,011.	316,011.	
	2 Savings and temporary cash investments	3,734,272.	978,787.	978,787.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 8	513,968.	313,118.	350,465.	
	b Investments - corporate stock STMT 9	697,093.	722,570.	888,266.	
	c Investments - corporate bonds STMT 10	428,785.	2,548,950.	2,620,238.	
11 Investments - land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 11	2,005,615.	2,211,720.	2,248,372.		
14 Land, buildings, and equipment: basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶ STATEMENT 12)	34,450.	34,450.	34,450.		
16 Total assets (to be completed by all filers)	7,728,276.	7,125,606.	7,436,589.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	7,728,276.	7,125,606.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	7,728,276.	7,125,606.			
31 Total liabilities and net assets/fund balances	7,728,276.	7,125,606.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,728,276.
2 Enter amount from Part I, line 27a	2	<602,670.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,125,606.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,125,606.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED MARKETABLE SECURITIES	P	VARIOUS	VARIOUS
b PAULSON ADVANTAGE ACCESS II LTD	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,171,291.		1,102,599.	68,692.
b 270,310.		346,399.	<76,089.>
c 6,087.			6,087.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			68,692.
b			<76,089.>
c			6,087.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<1,310.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	637,911.	8,179,931.	.077985
2010	622,032.	8,408,584.	.073976
2009	579,476.	7,338,247.	.078967
2008	321,619.	5,414,729.	.059397
2007	98,253.	970,123.	.101279

2 Total of line 1, column (d)	2	.391604
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078321
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	7,425,421.
5 Multiply line 4 by line 3	5	581,566.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	412.
7 Add lines 5 and 6	7	581,978.
8 Enter qualifying distributions from Part XII, line 4	8	642,587.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	412.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	412.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	412.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	7,848.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,848.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,436.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.SOHNFOUNDATION.ORG	13	X	
14	The books are in care of C/O NORMAN LEBEN/GEN II Telephone no 212-408-0596 Located at 825 3RD AVENUE, 20TH FLOOR, NEW YORK, NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

✓ **5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		180,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

0

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,311,232.
b	Average of monthly cash balances	1b	2,227,266.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,538,498.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,538,498.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,077.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,425,421.
6	Minimum investment return. Enter 5% of line 5	6	371,271.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	371,271.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	412.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	412.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	370,859.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	370,859.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	370,859.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	642,587.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	642,587.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	412.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	642,175.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				370,859.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	49,747.			
b From 2008	52,308.			
c From 2009	213,618.			
d From 2010	211,935.			
e From 2011	233,218.			
f Total of lines 3a through e	760,826.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	642,587.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				370,859.
e Remaining amount distributed out of corpus	271,728.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,032,554.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	49,747.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	982,807.			
10 Analysis of line 9				
a Excess from 2008	52,308.			
b Excess from 2009	213,618.			
c Excess from 2010	211,935.			
d Excess from 2011	233,218.			
e Excess from 2012	271,728.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

N/A

DR. ROBERT C. & TINA SOHN FOUNDATION

Form 990-PF (2012)

C/O NORMAN LEBEN, GEN II

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION, INC. 7272 GREENVILLE AVENUE DALLAS, TX 75231	N/A	PUBLIC CHARITY	GENERAL	1,000.
APPALACHIAN MOUNTAIN CLUB 5 JOY STREET BOSTON, MA 2108	N/A	PUBLIC CHARITY	GENERAL	2,500.
BEGINNING WITH CHILDREN 575 LEXINGTON AVENUE, 33RD FLOOR NEW YORK, NY 10022	N/A	PUBLIC CHARITY	GENERAL	20,000.
BERKSHIRE PULSE 410 PARK STREET, PO BOX 37 HOUSATONIC, MA 1236	N/A	PUBLIC CHARITY	GENERAL	2,000.
BERKSHIRES BOUNTY 248 EAST ROAD ALFORD, MA 1266	N/A	PUBLIC CHARITY	GENERAL	500.
Total	SEE CONTINUATION SHEET(S)			453,250.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY ACCESS TO THE ARTS, INC. (CATA) 40 RAILROAD STREET, SUITE 6 GREAT BARRINGTON, MA 1230	N/A	PUBLIC CHARITY	GENERAL	5,000.
CAREERS THROUGH CULINARY ARTS PROGRAM, INC. (C-CAP) 250 WEST 57TH STREET, SUITE 2015 NEW YORK, NY 10107	N/A	PUBLIC CHARITY	GENERAL	10,000.
CENTER FOR ECOLOGICAL TECHNOLOGY IN (CET) 112 ELM STREET PITTSFIELD, MA 1201	N/A	PUBLIC CHARITY	GENERAL	10,000.
CHESSE-IN-SCHOOL, INC. 520 EIGHTH AVENUE, 2ND FLOOR NEW YORK, NY 10018	N/A	PUBLIC CHARITY	GENERAL	5,000.
CITY PARKS FOUNDATION 830 FIFTH AVENUE NEW YORK, NY 10065	N/A	PUBLIC CHARITY	GENERAL	10,000.
CONSTRUCT, INC. 41 MAHAIWE STREET, PO BOX 582 GREAT BARRINGTON, MA 1230	N/A	PUBLIC CHARITY	GENERAL	5,000.
EAST END HOSPICE, INC. 481 WEST HAMPTON RIVERHEAD ROAD, PO BOX 1048 WESTHAMPTON BEACH, NY 11978	N/A	PUBLIC CHARITY	GENERAL	5,000.
EDUCATION THROUGH MUSIC, INC. 122 EAST 42ND STREET, SUITE 1501 NEW YORK, NY 10168	N/A	PUBLIC CHARITY	GENERAL	10,000.
FACING THE FUTURE 1904 3RD AVENUE, SUITE 510 SEATTLE, WA 98101	N/A	PUBLIC CHARITY	GENERAL	5,000.
FAMILY LIFE ACADEMY CHARTER SCHOOL 14 WEST 170TH STREET BRONX, NY 10452	N/A	PUBLIC CHARITY	GENERAL	10,000.
Total from continuation sheets				427,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIGURE SKATING IN HARLEM, INC. 361 WEST 125TH STREET, 4TH FLOOR NEW YORK, NY 10027	N/A	PUBLIC CHARITY	GENERAL	15,000.
FINANCIAL CLINIC 115 WEST 30TH STREET, SUITE 702 NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL	1,500.
FLYING CLOUD INSTITUTE, INC. 731 SOUTH SANDISFIELD ROAD NEW MARLBOROU, MA 1230	N/A	PUBLIC CHARITY	GENERAL	10,000.
FRIENDS OF VAN CORTLANDT PARK, INC. 80 VAN CORTLANDT PARK SOUTH, SUITE E1 BRONX, NY 10463	N/A	PUBLIC CHARITY	GENERAL	6,000.
GROW NYC 51 CHAMBERS STREET, ROOM 228 NEW YORK, NY 10007	N/A	PUBLIC CHARITY	GENERAL	10,000.
HEALTH SCHOOLS NETWORK, INC. 773 MADISON AVENUE, 1ST FLOOR ALBANY, NY 12208	N/A	PUBLIC CHARITY	GENERAL	12,500.
HEART PO BOX 738 MAMARONECK, NY 10543	N/A	PUBLIC CHARITY	GENERAL	7,500.
HEARTS OF THE FATHER PO BOX 491, 241 MAIN STREET SHEFFIELD, MA 1257	N/A	PUBLIC CHARITY	GENERAL	750.
HOUSATONIC VALLEY PO BOX 28 CORNWALL BRIDGE, CT 6754	N/A	PUBLIC CHARITY	GENERAL	9,000.
HUDSON RIVER SLOOP 724 WOLCOTT AVENUE BEACON, NY 12508	N/A	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL FILM CINEMA PO BOX 363 GRACIE STATION NEW YORK, NY 10028	N/A	PUBLIC CHARITY	GENERAL	7,500.
JACOB'S PILLOW 358 GEORGE CARTER ROAD BECKET, MA 1223	N/A	PUBLIC CHARITY	GENERAL	5,000.
JEWISH BOARD OF FAMILY & CHILDREN'S SERVICES, INC. (JBPCS) 135 WEST 50TH STREET NEW YORK, NY 10020	N/A	PUBLIC CHARITY	GENERAL	50,000.
KIDS IN CRISIS ONE SALEM STREET COB, CT 6807	N/A	PUBLIC CHARITY	GENERAL	1,000.
LINCOLN CENTER 70 LINCOLN CENTER PLAZA, 9TH FLOOR NEW YORK, NY 10023	N/A	PUBLIC CHARITY	GENERAL	1,000.
LONG ISLAND ARTS 100 CROSSWAYS PARK WEST, SUITE 107 WOODBURY, NY 11797	N/A	PUBLIC CHARITY	GENERAL	2,500.
LOWER EAST SIDE ECOLOGY PO BOX 20488 NEW YORK, NY 10009	N/A	PUBLIC CHARITY	GENERAL	10,000.
MAHAIWE PERFORMING ARTS 244 MAIN STREET GREAT BARRINGTON, MA 1230	N/A	PUBLIC CHARITY	GENERAL	15,000.
MOMA 11 WEST 53RD STREET NEW YORK, NY 10019	N/A	PUBLIC CHARITY	GENERAL	2,000.
NATIONAL RESOURCE DEFENSE PO BOX 1830 MERRIFIELD, VA 22116	N/A	PUBLIC CHARITY	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK BOTANICAL GARDENS 200TH STREET KAZIMIROFF STREET BRONX, NY 10458	N/A	PUBLIC CHARITY	GENERAL	12,500.
NY COALITION HEALTHY FOOD PO BOX 737 MAMARONECK, NY 10543	N/A	PUBLIC CHARITY	GENERAL	5,000.
NY RESTORATION 234 WEST 31ST STREET, 10TH FLOOR NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL	10,000.
NYC BALLET 20 LINCOLN CENTER NEW YORK, NY 10023	N/A	PUBLIC CHARITY	GENERAL	5,000.
ORCHESTRA ST LUKES SUPPORT CORPORATION 450 WEST 37TH STREET, SUITE 502 NEW YORK, NY 10018	N/A	PUBLIC CHARITY	GENERAL	10,000.
PROJECT UNDERSTANDING 100 CROSSWAYS PARK WEST, SUITE 107 WOODBURY, NY 11797	N/A	PUBLIC CHARITY	GENERAL	1,000.
QUEENS BOTANICAL GARDENS 43-50 MAIN STREET FLUSHING, NY 11355	N/A	PUBLIC CHARITY	GENERAL	10,000.
RAILROAD YOUTH PO BOX 698 GREAT BARRINGTON, MA 1230	N/A	PUBLIC CHARITY	GENERAL	2,500.
REED ACADEMY 25 POTASH ROAD OAKLAND, NJ 7436	N/A	PUBLIC CHARITY	GENERAL	2,500.
RONALD MCDONALD HOUSE 405 EAST 73RD STREET NEW YORK, NY 10021	N/A	PUBLIC CHARITY	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHAKESPEARE & CO 70 KEMBLE STREET LENOX, MA 1240	N/A	PUBLIC CHARITY	GENERAL	35,000.
SOLAR 1 43-10 11TH STREET LONG ISLAND CITY, NY 11101	N/A	PUBLIC CHARITY	GENERAL	10,000.
ST JUDE'S 14 PENN PLAZA, SUITE 1615 NEW YORK, NY 10122	N/A	PUBLIC CHARITY	GENERAL	10,000.
THE JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK, NY 10128	N/A	PUBLIC CHARITY	GENERAL	2,000.
VIM 777 MAIN STREET, SUITE 4 GREAT BARRINGTON, MA 1230	N/A	PUBLIC CHARITY	GENERAL	7,500.
WAVE HILL 675 WEST 252ND STREET B BRONX, NY 10471	N/A	PUBLIC CHARITY	GENERAL	6,000.
EDUCATIONAL BROADCASTING CORP. (WNET NEW YORK) 450 WEST 33RD STREET NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL	50,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DEUTSCHE BANK	84.
FIRST REPUBLIC BANK	20.
MORGAN STANLEY	12.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	116.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	84,234.	6,087.	78,147.
MORGAN STANLEY	61,632.	0.	61,632.
TOTAL TO FM 990-PF, PART I, LN 4	145,866.	6,087.	139,779.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	339.	339.	
TOTAL TO FORM 990-PF, PART I, LINE 11	339.	339.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	5,996.	0.		5,996.
TO FORM 990-PF, PG 1, LN 16B	5,996.	0.		5,996.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	42,375.	42,375.		0.
ADP PAYROLL PROCESSING FEES	967.	0.		967.
TO FORM 990-PF, PG 1, LN 16C	43,342.	42,375.		967.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	780.	780.		0.
TO FORM 990-PF, PG 1, LN 18	780.	780.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	4,038.	0.		4,038.
INSURANCE	1,765.	0.		1,765.
ASSOCIATION OF SMALL FOUNDATIONS	500.	0.		500.
ADMINISTRATIVE SERVICES	5,000.	0.		5,000.
TO FORM 990-PF, PG 1, LN 23	11,303.	0.		11,303.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A		X	313,118.	350,465.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			313,118.	350,465.
TOTAL TO FORM 990-PF, PART II, LINE 10A			313,118.	350,465.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	722,570.	888,266.
TOTAL TO FORM 990-PF, PART II, LINE 10B	722,570.	888,266.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	2,548,950.	2,620,238.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,548,950.	2,620,238.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	COST	1,873,017.	1,891,086.
CERTIFICATE OF DEPOSITS - SEE ATTACHMENT A	COST	338,703.	357,286.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,211,720.	2,248,372.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
2 PIECES OF ART	33,300.	33,300.	33,300.
COPYRIGHTS TO BOOK ROYALTIES	1,150.	1,150.	1,150.
TO FORM 990-PF, PART II, LINE 15	34,450.	34,450.	34,450.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BARRY R. SHAPIRO C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022	CEO/PRESIDENT/TRUSTEE 30.00	96,000.	0.	0.
NORMAN LEBEN C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022	CFO/EVP/TRUSTEE 30.00	84,000.	0.	0.
STELLA LELLOS C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022	TRUSTEE 0.10	0.	0.	0.
RAYMOND S. KASEVICH C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022	TRUSTEE 0.10	0.	0.	0.
WILLIAM LEONE C/O NORMAN LEBEN, GEN II, 825 3RD AVE., 20TH FL. NEW YORK, NY 10022	TRUSTEE 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		180,000.	0.	0.

Schedule of Investments Held

<u>Description</u>	<u>Attachment</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>U.S. and State/City Government Obligations</u>			
Municipal Obligations			
Account - 4085	Attachment A, Page 38 of 40	313,118	350,465
Total U.S. Government Obligations (Form 990-PF, Page 2, Part II, Line 10a)		<u>313,118</u>	<u>350,465</u>
<u>Corporate Stock</u>			
Common Stock			
Account - 7462	Attachment A, Page 11 of 40	495,181	585,524
Account - 7464	Attachment A, Page 19 of 40	227,390	302,742
Total Corporate Stock (Form 990-PF, Page 2, Part II, Line 10b)		<u>722,570</u>	<u>888,266</u>
<u>Corporate Bonds and Notes</u>			
Account - 8296	Attachment A, Page 22 of 40	1,966,452	2,005,406
Account - 4085	Attachment A, Page 40 of 40	582,498	614,832
Total Corporate Bonds and Notes (Form 990-PF, Page 2, Part II, Line 10c)		<u>2,548,950</u>	<u>2,620,238</u>
<u>Other Investments - Mutual Funds</u>			
Account - 9046	Attachment A, Page 01 of 40	204,950	204,950
Account - 2002	Attachment A, Page 26 of 40	478,496	493,330
Account - 2003	Attachment A, Page 30 of 40	261,165	221,670
Account - 2004	Attachment A, Page 34 of 40	635,918	680,329
Account - 4019	Attachment A, Page 37 of 40	292,487	290,807
Total Mutual Funds (Form 990-PF, Page 2, Part II, Line 13)		<u>1,873,017</u>	<u>1,891,086</u>
<u>Other Investments - Certificates of Deposits</u>			
Account - 4085	Attachment A, Page 40 of 40	338,703	357,286
Total Certificates of Deposits (Form 990-PF, Page 2, Part II, Line 13)		<u>338,703</u>	<u>357,286</u>
Total Investments		\$ 5,796,358	\$ 6,107,341

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds								
Mutual Funds								
FEDERATED U.S. TREASURY CASH								
RESERVES FUND (SERVICE SHARES)								
CUSIP: 60934N674								
Open End Fund								
Dividend Option: Reinvest; Capital Gains Option: Reinvest								
202,961.080	09/22/08*	1.0000	202,961.08	1.0000	202,961.08	0.00	41.39	0.02%
1,615.860	09/26/08*	1.0000	1,615.86	1.0000	1,615.86	0.00	0.33	0.02%
368.870	Reinvestments to Date*	1.0000	368.87	1.0000	368.87	0.00	0.08	0.02%
204,945.810	Total Noncovered		204,945.81		204,945.81	0.00	41.80	
4.270	Reinvestments to Date	1.0000	4.27	1.0000	4.27	0.00		0.02%
4.270	Total Covered		4.27		4.27	0.00		
204,950.080	Total		\$204,950.08		\$204,950.08	\$0.00	\$41.80	
Total Mutual Funds								
			\$204,950.08		\$204,950.08	\$0.00	\$41.80	
Total Mutual Funds								
			\$204,950.08		\$204,950.08	\$0.00	\$41.80	

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
				Cost Basis	Cost Basis						
ABBOTT LABS	ABT	05/20/09	7	43 5085	304.56	65.5000	458.50	153.94	4	.85	
		07/29/09	46	45.6930	2,101.88	65.5000	3,013.00	911.12	26	.85	
		09/02/09	53	45 0692	2,388.67	65.5000	3,471.50	1,082.83	30	.85	
		03/11/10	46	55.1997	2,539.19	65.5000	3,013.00	473.81	26	.85	
Subtotal			152		7,334.30		9,956.00	2,621.70	86	.85	
ACCENTURE PLC SHS	ACN	01/02/09	25	32 9800	824.50	66.5000	1,662.50	838.00	41	2.43	
		02/18/09	68	31.0839	2,113.71	66.5000	4,522.00	2,408.29	111	2.43	
		09/15/10	60	39 4706	2,368.24	66.5000	3,990.00	1,621.76	98	2.43	
		11/10/10	52	45 3655	2,359.01	66.5000	3,458.00	1,098.99	85	2.43	
		05/09/12	55	58 9743	3 243.59	66.5000	3,657.50	413.91	90	2.43	
Subtotal			260		10,909.05		17,290.00	6,380.95	425	2.43	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
ACE LIMITED	ACE	09/08/10	28	55.0035	1,540.10	79.8000	2,234.40	694.30	55	2.45
		09/09/10	20	55.4810	1,109.62	79.8000	1,596.00	486.38	40	2.45
		02/02/11	32	62.4790	1,999.33	79.8000	2,553.60	554.27	63	2.45
		02/03/11	10	62.3660	623.66	79.8000	798.00	174.34	20	2.45
		05/17/11	29	68.1451	1,976.21	79.8000	2,314.20	337.99	57	2.45
		03/21/12	43	73.7337	3,170.55	79.8000	3,431.40	260.85	85	2.45
Subtotal			162		10,419.47		12,927.60	2,508.13	320	2.45
AT&T INC	T	01/02/09	90	28.9900	2,609.10	33.7100	3,033.90	424.80	162	5.33
		11/11/09	100	26.4688	2,646.88	33.7100	3,371.00	724.12	180	5.33
		08/16/12	76	36.9706	2,809.77	33.7100	2,561.96	(247.81)	137	5.33
Subtotal			266		8,065.75		8,966.86	901.11	479	5.33
BANK NEW YORK MELLON CORP	BK	01/02/09	151	27.6880	4,180.90	25.7000	3,880.70	(300.20)	79	2.02
		10/07/09	44	28.5677	1,256.98	25.7000	1,130.80	(126.18)	23	2.02
		02/03/10	86	28.7724	2,474.43	25.7000	2,210.20	(264.23)	45	2.02
		03/31/10	48	30.8375	1,480.20	25.7000	1,233.60	(246.60)	25	2.02
		11/16/11	151	20.1343	3,040.29	25.7000	3,880.70	840.41	79	2.02
Subtotal			480		12,432.80		12,336.00	(96.80)	251	2.02
BLACKROCK INC	BLK	07/26/11	20	184.7160	3,694.32	206.7100	4,134.20	439.88	120	2.90
		07/27/11	10	180.1930	1,801.93	206.7100	2,067.10	265.17	60	2.90
		01/11/12	9	183.0066	1,647.06	206.7100	1,860.39	213.33	54	2.90
Subtotal			39		7,143.31		8,061.69	918.38	234	2.90
CHEVRON CORP	CVX	01/02/09	57	74.9000	4,269.30	108.1400	6,163.98	1,894.68	206	3.32
		10/28/09	33	75.9184	2,505.31	108.1400	3,568.62	1,063.31	119	3.32
		01/06/10	31	79.3690	2,460.44	108.1400	3,352.34	891.90	112	3.32
Subtotal			121		9,235.05		13,084.94	3,849.89	437	3.32

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
COCA COLA ENTERPRISES INC NEW	CCE	10/31/12	36	31.4661	1,132.78	31.7300	1,142.28	9.50	24	2.01
		11/01/12	57	31.8345	1,814.57	31.7300	1,808.61	(5.96)	37	2.01
		11/09/12	75	30.4844	2,286.33	31.7300	2,379.75	93.42	48	2.01
		11/12/12	25	30.6432	766.08	31.7300	793.25	27.17	16	2.01
Subtotal			193		5,999.76		6,123.89	124.13	125	2.01
COMCAST CRP NEW CL A SPL	CMCSK	07/14/11	116	23.9369	2,776.69	35.9200	4,166.72	1,390.03	76	1.80
		07/27/11	124	24.0191	2,978.38	35.9200	4,454.08	1,475.70	81	1.80
		08/10/11	126	19.9914	2,518.92	35.9200	4,525.92	2,007.00	82	1.80
Subtotal			366		8,273.99		13,146.72	4,872.73	239	1.80
CVS CAREMARK CORP	CVS	01/04/12	62	41.6779	2,584.03	48.3500	2,997.70	413.67	56	1.86
		01/11/12	47	41.8168	1,965.39	48.3500	2,272.45	307.06	43	1.86
		02/01/12	67	42.8852	2,873.31	48.3500	3,239.45	366.14	61	1.86
		02/02/12	28	42.6996	1,195.59	48.3500	1,353.80	158.21	26	1.86
		02/03/12	36	43.2161	1,555.78	48.3500	1,740.60	184.82	33	1.86
		03/21/12	67	44.8905	3,007.67	48.3500	3,239.45	231.78	61	1.86
		11/14/12	68	45.5595	3,098.05	48.3500	3,287.80	189.75	62	1.86
Subtotal			375		16,279.82		18,131.25	1,851.43	342	1.86
DANAHER CORP DEL COM	DHR	03/02/11	69	50.1347	3,459.30	55.9000	3,857.10	397.80	7	.17
		07/27/11	61	49.4711	3,017.74	55.9000	3,409.90	392.16	7	.17
		08/24/11	54	43.1244	2,328.72	55.9000	3,018.60	689.88	6	.17
Subtotal			184		8,805.76		10,285.60	1,479.84	20	.17
DELPHI AUTOMOTIVE PLC	DLP	05/16/12	119	28.1689	3,352.10	38.2500	4,551.75	1,199.65		
		05/23/12	59	27.7445	1,636.93	38.2500	2,256.75	619.82		
		06/06/12	91	29.2083	2,657.96	38.2500	3,480.75	822.79		
		09/18/12	80	31.5657	2,525.26	38.2500	3,060.00	534.74		
		09/19/12	17	31.8541	541.52	38.2500	650.25	108.73		
Subtotal			366		10,713.77		13,999.50	3,285.73		

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i> <i>Cost Basis</i>	<i>Total</i> <i>Cost Basis</i>	<i>Estimated</i> <i>Market Price</i>	<i>Estimated</i> <i>Market Value</i>	<i>Unrealized</i> <i>Gain/(Loss)</i>	<i>Annual Income</i>	<i>Estimated Current</i> <i>Yield%</i>
DIAGEO PLC SPSPD ADR NEW	DEO	01/02/09	72	56.5337	4,070.43	116.5800	8,393.76	4,323.33	200	2.37
DISNEY (WALT) CO COM STK	DIS	08/08/12	100	50.4226	5,042.26	49.7900	4,979.00	(63.26)	75	1.50
		08/09/12	15	50.3293	754.94	49.7900	746.85	(8.09)	12	1.50
		08/22/12	58	49.8379	2,890.60	49.7900	2,887.82	(2.78)	44	1.50
		09/05/12	57	50.8728	2,899.75	49.7900	2,838.03	(61.72)	43	1.50
<i>Subtotal</i>			230		11,587.55		11,451.70	(135.85)	174	1.50
EXXON MOBIL CORP COM	XOM	01/02/09	122	79.9000	9,747.80	86.5500	10,559.10	811.30	279	2.63
		12/08/10	31	71.9122	2,229.28	86.5500	2,683.05	453.77	71	2.63
		03/10/11	31	82.1596	2,546.95	86.5500	2,683.05	136.10	71	2.63
		09/26/12	28	91.4278	2,559.98	86.5500	2,423.40	(136.58)	64	2.63
<i>Subtotal</i>			212		17,084.01		18,348.60	1,264.59	485	2.63
GENERAL MILLS	GIS	10/15/09	80	32.5753	2,606.03	40.4200	3,233.60	627.57	106	3.26
		10/16/09	40	32.7485	1,309.94	40.4200	1,616.80	306.86	53	3.26
		04/14/10	76	35.3289	2,685.00	40.4200	3,071.92	386.92	101	3.26
		11/10/10	34	35.9900	1,223.66	40.4200	1,374.28	150.62	45	3.26
		12/16/10	71	36.5622	2,595.92	40.4200	2,869.82	273.90	94	3.26
		02/22/12	66	38.6486	2,550.81	40.4200	2,667.72	116.91	88	3.26
		02/23/12	1	38.7100	38.71	40.4200	40.42	1.71	2	3.26
<i>Subtotal</i>			368		13,010.07		14,874.56	1,864.49	489	3.26
GOLDMAN SACHS GROUP INC	GS	01/02/09	3	84.1133	252.34	127.5600	382.68	130.34	6	1.56
		03/11/09	23	90.3417	2,077.86	127.5600	2,933.88	856.02	46	1.56
		03/31/10	11	170.7400	1,878.14	127.5600	1,403.16	(474.98)	22	1.56
		04/07/10	15	177.2660	2,658.99	127.5600	1,913.40	(745.59)	30	1.56
		03/02/11	19	162.3263	3,084.20	127.5600	2,423.64	(660.56)	38	1.56
		05/04/11	19	151.6326	2,881.02	127.5600	2,423.64	(457.38)	38	1.56
		05/17/11	20	139.3955	2,787.91	127.5600	2,551.20	(236.71)	40	1.56
		01/11/12	16	100.0518	1,600.83	127.5600	2,040.96	440.13	32	1.56
		05/02/12	27	113.4162	3,062.24	127.5600	3,444.12	381.88	54	1.56
<i>Subtotal</i>			153		20,283.53		19,516.68	(766.85)	306	1.56

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
HONEYWELL INTL INC DEL	HON	05/26/10	108	42.5625	4,596.76	63.4700	6,854.76	2,258.00	178	2.58
		08/11/10	54	42.2446	2,281.21	63.4700	3,427.38	1,146.17	89	2.58
Subtotal			162		6,877.97		10,282.14	3,404.17	267	2.58
INTEL CORP	INTC	01/02/09	213	14.8500	3,163.06	20.6200	4,392.06	1,229.00	192	4.36
INTL BUSINESS MACHINES CORP IBM	IBM	06/23/10	13	129.9184	1,688.94	191.5500	2,490.15	801.21	45	1.77
		07/28/10	17	128.9905	2,192.84	191.5500	3,256.35	1,063.51	58	1.77
		11/03/10	19	143.6178	2,728.74	191.5500	3,639.45	910.71	65	1.77
Subtotal			49		6,610.52		9,385.95	2,775.43	168	1.77
JOHNSON AND JOHNSON COM	JNJ	01/02/09	91	59.8401	5,445.45	70.1000	6,379.10	933.65	223	3.48
		04/22/09	38	51.7507	1,966.53	70.1000	2,663.80	697.27	93	3.48
		10/28/09	39	59.7689	2,330.99	70.1000	2,733.90	402.91	96	3.48
		02/10/10	46	62.8810	2,892.53	70.1000	3,224.60	332.07	113	3.48
		10/06/10	34	62.7211	2,132.52	70.1000	2,383.40	250.88	83	3.48
		12/06/12	43	70.0732	3,013.15	70.1000	3,014.30	1.15	105	3.48
		12/19/12	41	71.1356	2,916.56	70.1000	2,874.10	(42.46)	101	3.48
Subtotal			332		20,697.73		23,273.20	2,575.47	814	3.48
JOHNSON CONTROLS INC	JCI	05/26/10	85	28.1740	2,394.79	30.6700	2,606.95	212.16	65	2.47
		12/02/10	64	39.0171	2,497.10	30.6700	1,962.88	(534.22)	49	2.47
		03/23/11	73	40.2346	2,937.13	30.6700	2,238.91	(698.22)	56	2.47
Subtotal			222		7,829.02		6,808.74	(1,020.28)	170	2.47
JPMORGAN CHASE & CO	JPM	01/02/09	206	31.0300	6,392.18	43.9691	9,057.63	2,665.45	248	2.72
		01/07/09	30	28.9696	869.09	43.9691	1,319.07	449.98	36	2.72
		02/11/09	48	25.8060	1,238.69	43.9691	2,110.52	871.83	58	2.72
		06/03/09	62	34.4091	2,133.37	43.9691	2,726.08	592.71	75	2.72
		02/02/11	53	45.7754	2,426.10	43.9691	2,330.36	(95.74)	64	2.72

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
				Cost Basis	Yield						
JPMORGAN CHASE & CO	JPM	02/25/11	66	46.5125		3,069.83	43.9691	2,901.96	(167.87)	80	2.72
		08/03/11	86	39.4284		3,390.85	43.9691	3,781.34	390.49	104	2.72
		05/16/12	72	36.4155		2,621.92	43.9691	3,165.78	543.86	87	2.72
Subtotal			623			22,142.03		27,392.74	5,250.71	752	2.72
LOCKHEED MARTIN CORP	LMT	01/02/09	133	83.5900		11,117.48	92.2900	12,274.57	1,157.09	612	4.98
		03/04/09	26	60.8942		1,583.25	92.2900	2,399.54	816.29	120	4.98
		07/22/09	19	77.2273		1,467.32	92.2900	1,753.51	286.19	88	4.98
		08/26/09	32	74.6146		2,387.67	92.2900	2,953.28	565.61	148	4.98
		11/04/09	23	70.8682		1,629.97	92.2900	2,122.67	492.70	106	4.98
		07/06/11	38	81.5005		3,097.02	92.2900	3,507.02	410.00	175	4.98
Subtotal			271			21,282.71		25,010.59	3,727.88	1,249	4.98
LORILLARD INC	LO	02/29/12	27	131.6666		3,555.00	116.6700	3,150.09	(404.91)	168	5.31
		04/04/12	25	135.4544		3,386.36	116.6700	2,916.75	(469.61)	155	5.31
		04/11/12	22	135.9272		2,990.40	116.6700	2,566.74	(423.66)	137	5.31
		05/30/12	21	123.2685		2,588.64	116.6700	2,450.07	(138.57)	131	5.31
		09/12/12	23	118.5517		2,726.69	116.6700	2,683.41	(43.28)	143	5.31
Subtotal			118			15,247.09		13,767.06	(1,480.03)	734	5.31
METLIFE INC COM	MET	01/02/09	277	34.6295		9,592.38	32.9400	9,124.38	(468.00)	205	2.24
		09/01/10	46	39.4165		1,813.16	32.9400	1,515.24	(297.92)	35	2.24
		01/19/11	66	45.8884		3,028.64	32.9400	2,174.04	(854.60)	49	2.24
Subtotal			389			14,434.18		12,813.66	(1,620.52)	289	2.24
MOODY'S CORP	MCO	10/10/12	34	43.7305		1,486.84	50.3200	1,710.88	224.04	28	1.58
		10/11/12	24	44.4029		1,065.67	50.3200	1,207.68	142.01	20	1.58
		10/12/12	29	44.4186		1,288.14	50.3200	1,459.28	171.14	24	1.58
		10/15/12	7	44.6528		312.57	50.3200	352.24	39.67	6	1.58
		11/09/12	68	46.0523		3,131.56	50.3200	3,421.76	290.20	55	1.58
Subtotal			162			7,284.78		8,151.84	867.06	133	1.58

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
NESTLE S A REP RG SH ADR	NSRGY	01/02/09	68	39.4001	2,679.21	65.1700	4,431.56	1,752.35	121	2.71
Subtotal		08/19/09	52	39.9046	2,075.04	65.1700	3,388.84	1,313.80	93	2.71
			120		4,754.25		7,820.40	3,066.15	214	2.71
NORTHROP GRUMMAN CORP	NOC	03/24/09	50	37.8316	1,891.58	67.5800	3,379.00	1,487.42	110	3.25
Subtotal		07/29/09	35	40.6340	1,422.19	67.5800	2,365.30	943.11	77	3.25
			85		3,313.77		5,744.30	2,430.53	187	3.25
OCCIDENTAL PETE CORP CAL	OXY	06/08/11	28	102.7342	2,876.56	76.6100	2,145.08	(731.48)	61	2.81
Subtotal		06/15/11	34	103.0138	3,502.47	76.6100	2,604.74	(897.73)	74	2.81
		08/31/11	32	88.0581	2,817.86	76.6100	2,451.52	(366.34)	70	2.81
		02/14/12	29	104.3527	3,026.23	76.6100	2,221.69	(804.54)	63	2.81
			123		12,223.12		9,423.03	(2,800.09)	268	2.81
ORACLE CORP \$0.01 DEL	ORCL	01/02/09	16	18.0000	288.00	33.3200	533.12	245.12	4	.72
Subtotal		12/02/09	62	22.6893	1,406.74	33.3200	2,065.84	659.10	15	.72
		04/07/10	93	25.9507	2,413.42	33.3200	3,098.76	685.34	23	.72
		04/13/11	89	33.6951	2,998.87	33.3200	2,965.48	(33.39)	22	.72
		06/29/11	92	32.5247	2,992.28	33.3200	3,065.44	73.16	23	.72
			352		10,099.31		11,728.64	1,629.33	87	.72
PFIZER INC	PFE	04/09/09	98	13.6687	1,339.54	25.0793	2,457.77	1,118.23	95	3.82
Subtotal		08/05/09	140	15.7829	2,209.61	25.0793	3,511.10	1,301.49	135	3.82
		10/07/09	138	16.7013	2,304.79	25.0793	3,460.94	1,156.15	133	3.82
		11/11/09	151	17.7460	2,679.66	25.0793	3,786.97	1,107.31	145	3.82
		09/29/10	96	17.4446	1,674.69	25.0793	2,407.61	732.92	93	3.82
		01/05/11	147	17.9529	2,639.08	25.0793	3,686.66	1,047.58	142	3.82
		02/08/12	153	20.9809	3,210.09	25.0793	3,837.13	627.04	147	3.82
Subtotal			923		16,057.46		23,148.18	7,090.72	890	3.82

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
PHILIP MORRIS INTL INC	PM	05/22/08	204	52.1891	10,646.59	83.6400	17,062.56	6,415.97	694	4.06
		10/22/08	26	41.0338	1,066.88	83.6400	2,174.64	1,107.76	89	4.06
		09/29/10	44	56.5002	2,486.01	83.6400	3,680.16	1,194.15	150	4.06
		01/25/12	24	74.9750	1,799.40	83.6400	2,007.36	207.96	82	4.06
Subtotal			298		15,998.88		24,924.72	8,925.84	1,015	4.06
PNC FINCL SERVICES GROUP	PNC	05/11/11	27	63.5974	1,717.13	58.3100	1,574.37	(142.76)	44	2.74
		05/17/11	39	62.3617	2,432.11	58.3100	2,274.09	(158.02)	63	2.74
		08/31/11	53	50.1743	2,659.24	58.3100	3,090.43	431.19	85	2.74
Subtotal			119		6,808.48		6,938.89	130.41	192	2.74
PPG INDUSTRIES INC SHS	PPG	01/02/09	54	42.6801	2,304.73	135.3500	7,308.90	5,004.17	128	1.74
		02/25/11	34	87.4491	2,973.27	135.3500	4,601.90	1,628.63	81	1.74
Subtotal			88		5,278.00		11,910.80	6,632.80	209	1.74
PRUDENTIAL FINANCIAL INC	PRU	12/16/09	35	51.6262	1,806.92	53.3300	1,866.55	59.63	56	3.00
		01/27/10	51	50.0486	2,552.48	53.3300	2,719.83	167.35	82	3.00
		02/24/10	52	51.2938	2,667.28	53.3300	2,773.16	105.88	84	3.00
Subtotal			138		7,026.68		7,359.54	332.86	222	3.00
ST JUDE MEDICAL INC	STJ	12/21/11	105	33.4352	3,510.70	36.1400	3,794.70	284.00	97	2.54
		03/07/12	67	40.9111	2,741.05	36.1400	2,421.38	(319.67)	62	2.54
		04/11/12	72	39.3906	2,836.13	36.1400	2,602.08	(234.05)	67	2.54
Subtotal			244		9,087.88		8,818.16	(269.72)	226	2.54
STANLEY BLACK & DECKER INC	SWK	08/11/10	14	55.8864	782.41	73.9700	1,035.58	253.17	28	2.64
		05/04/11	26	72.2311	1,878.01	73.9700	1,923.22	45.21	51	2.64
		09/07/11	34	58.8555	2,001.09	73.9700	2,514.98	513.89	67	2.64
		09/14/11	48	55.8420	2,680.42	73.9700	3,550.56	870.14	95	2.64
Subtotal			122		7,341.93		9,024.34	1,682.41	241	2.64

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
Description					Cost Basis							
TARGET CORP	COM	TGT	01/12/11	8	55.5350		444.28	59.1700	473.36	29.08	12	2.43
			02/02/11	51	53.4378		2,725.33	59.1700	3,017.67	292.34	74	2.43
			03/02/11	56	52.3832		2,933.46	59.1700	3,313.52	380.06	81	2.43
			11/02/11	77	53.8089		4,143.29	59.1700	4,556.09	412.80	111	2.43
Subtotal				192			10,246.36		11,360.64	1,114.28	278	2.43
THERMO FISHER SCIENTIFIC INC		TMO	08/10/11	60	50.7795		3,046.77	63.7800	3,826.80	780.03	36	.94
			08/17/11	37	54.2867		2,008.61	63.7800	2,359.86	351.25	23	.94
			09/07/11	36	53.4188		1,923.08	63.7800	2,296.08	373.00	22	.94
Subtotal				133			6,978.46		8,482.74	1,504.28	81	.94
TRAVELERS COS INC		TRV	04/02/09	40	42.1370		1,685.48	71.8200	2,872.80	1,187.32	74	2.56
			11/04/09	50	51.3040		2,565.20	71.8200	3,591.00	1,025.80	92	2.56
			02/10/10	47	49.6036		2,331.37	71.8200	3,375.54	1,044.17	87	2.56
			02/09/11	44	58.6227		2,579.40	71.8200	3,160.08	580.68	81	2.56
Subtotal				181			9,161.45		12,999.42	3,837.97	334	2.56
TYCO INTL LTD NAMENAKT		TYC	11/16/11	64	23.7704		1,521.31	29.2500	1,872.00	350.69	39	2.05
			03/07/12	57	25.6729		1,463.36	29.2500	1,667.25	203.89	35	2.05
			11/29/12	105	28.5656		2,999.39	29.2500	3,071.25	71.86	63	2.05
			12/06/12	95	28.6030		2,717.29	29.2500	2,778.75	61.46	57	2.05
Subtotal				321			8,701.35		9,389.25	687.90	194	2.05
UNITED PARCEL SVC CL B		UPS	07/05/12	35	79.9914		2,799.70	73.7300	2,580.55	(219.15)	80	3.09
			07/11/12	31	78.7106		2,440.03	73.7300	2,285.63	(154.40)	71	3.09
			07/12/12	6	78.5816		471.49	73.7300	442.38	(29.11)	14	3.09
			07/25/12	38	74.2876		2,822.93	73.7300	2,801.74	(21.19)	87	3.09
Subtotal				110			8,534.15		8,110.30	(423.85)	252	3.09
UNITED TECHS CORP COM		UTX	01/02/09	102	53.8500		5,492.70	82.0100	8,365.02	2,872.32	219	2.60
			12/15/10	35	79.1994		2,771.98	82.0100	2,870.35	98.37	75	2.60
Subtotal				137			8,264.68		11,235.37	2,970.69	294	2.60

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Current Yield%
VIACOM INC NEW CL B	VIAB	03/16/11	33	43.6709	1,441.14	52.7400	1,740.42	299.28	37 2.08
		06/01/11	56	50.8635	2,848.36	52.7400	2,953.44	105.08	62 2.08
		09/28/11	58	41.7727	2,422.82	52.7400	3,058.92	636.10	64 2.08
Subtotal			147		6,712.32		7,752.78	1,040.46	163 2.08
VODAFONE GROU PLC SP ADR	VOD	01/02/09	110	19.9815	2,197.97	25.1900	2,770.90	572.93	165 5.95
		01/19/12	97	27.1742	2,635.90	25.1900	2,443.43	(192.47)	146 5.95
		09/12/12	105	27.9483	2,934.58	25.1900	2,644.95	(289.63)	158 5.95
Subtotal			312		7,768.45		7,859.28	90.83	469 5.95
WELLS FARGO & CO NEW DEL	WFC	12/12/12	186	33.6967	6,267.60	34.1800	6,357.48	89.88	164 2.57
WESTERN UN CO	WU	01/13/12	6	18.8316	112.99	13.6100	81.66	(31.33)	3 3.67
		01/19/12	125	19.0403	2,380.04	13.6100	1,701.25	(678.79)	63 3.67
		01/20/12	19	19.1057	363.01	13.6100	258.59	(104.42)	10 3.67
		01/25/12	105	19.4181	2,038.91	13.6100	1,429.05	(609.86)	53 3.67
		02/08/12	196	18.2118	3,569.53	13.6100	2,667.56	(901.97)	98 3.67
		02/22/12	62	17.9988	1,115.93	13.6100	843.82	(272.11)	31 3.67
		02/23/12	17	18.0400	306.68	13.6100	231.37	(75.31)	9 3.67
Subtotal			530		9,887.09		7,213.30	(2,673.79)	267 3.67
3M COMPANY	MMM	01/02/09	36	58.0902	2,091.25	92.8500	3,342.60	1,251.35	85 2.54
		07/01/09	23	60.8360	1,399.23	92.8500	2,135.55	736.32	55 2.54
		06/09/10	17	75.8611	1,289.64	92.8500	1,578.45	288.81	41 2.54
		03/23/11	29	92.1189	2,671.45	92.8500	2,692.65	21.20	69 2.54
Subtotal			105		7,451.57		9,749.25	2,297.68	250 2.54
TOTAL					495,180.75		585,524.14	90,343.39	15,877 2.71

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
AN S Y S INC COM	ANSS	07/09/08	70	43.0345	3,012.42	67.3400	4,713.80	1,701.38		
		09/11/09	10	37.4200	374.20	67.3400	673.40	299.20		
		04/16/10	24	43.6254	1,047.01	67.3400	1,616.16	569.15		
		04/19/10	9	43.8855	394.97	67.3400	606.06	211.09		
Subtotal			113		4,828.60		7,609.42	2,780.82		
AKAMAI TECHNOLOGIES INC	AKAM	03/13/08	122	33.0500	4,032.10	40.9100	4,991.02	958.92		
		06/11/08	50	36.0322	1,801.61	40.9100	2,045.50	243.89		
Subtotal			172		5,833.71		7,036.52	1,202.81		
ALLEGHENY TECH INC	ATI	11/07/12	161	27.4714	4,422.90	30.3600	4,887.96	465.06	116	2.37
AMERICAN TOWER REIT INC (HLDG CO) SHS	AMT	03/13/08	123	37.5500	4,618.66	77.2700	9,504.21	4,885.55	119	1.24

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
ASTORIA FINANCIAL CORP	AF	03/13/08	113	27.0200	3,053.27	9.3600	1,057.68	(1,995.59)	19	1.70
		10/13/08	25	17.8276	445.69	9.3600	234.00	(211.69)	4	1.70
		08/10/11	14	9.8257	137.56	9.3600	131.04	(6.52)	3	1.70
		08/15/11	67	10.1283	678.60	9.3600	627.12	(51.48)	11	1.70
		08/16/11	79	10.0445	793.52	9.3600	739.44	(54.08)	13	1.70
		08/17/11	32	10.0362	321.16	9.3600	299.52	(21.64)	6	1.70
Subtotal			330		5,429.80		3,088.80	(2,341.00)	56	1.70
AUTODESK INC DEL PV\$0 01	ADSK	12/26/08	68	18.9095	1,285.85	35.3500	2,403.80	1,117.95		
		12/29/08	77	18.3553	1,413.36	35.3500	2,721.95	1,308.59		
		08/10/11	6	29.1416	174.85	35.3500	212.10	37.25		
Subtotal			151		2,874.06		5,337.85	2,463.79		
BARD C R INC	BCR	03/13/08	50	96.3402	4,817.01	97.7400	4,887.00	69.99	40	.81
BIO RAD LABS CL A	BIO	12/22/08	21	67.6066	1,419.74	105.0500	2,206.05	786.31		
		12/23/08	14	69.4850	972.79	105.0500	1,470.70	497.91		
		12/26/08	5	69.9660	349.83	105.0500	525.25	175.42		
		09/11/09	4	93.7500	375.00	105.0500	420.20	45.20		
		08/10/11	1	96.4400	96.44	105.0500	105.05	8.61		
Subtotal			45		3,213.80		4,727.25	1,513.45		
BORG WARNER INC COM	BWA	03/13/08	95	42.5200	4,039.40	71.6200	6,803.90	2,764.50		
		10/13/08	10	25.0020	250.02	71.6200	716.20	466.18		
		09/11/09	2	34.2700	68.54	71.6200	143.24	74.70		
		08/10/11	4	66.1450	264.58	71.6200	286.48	21.90		
Subtotal			111		4,622.54		7,949.82	3,327.28		
BOSTON PPTYS INC REIT	BXP	03/13/08	67	90.6900	6,076.23	105.8100	7,089.27	1,013.04	175	2.45

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i> <i>Cost Basis</i>	<i>Total</i> <i>Cost Basis</i>	<i>Estimated</i> <i>Market Price</i>	<i>Estimated</i> <i>Market Value</i>	<i>Unrealized</i> <i>Gain/(Loss)</i>	<i>Annual Income</i>	<i>Estimated Current</i> <i>Yield%</i>
CBRE GROUP INC	CBG	03/08/12	114	18.5870	2,118.92	19.9000	2,268.60	149.68		
CL A		03/09/12	129	19.0764	2,460.86	19.9000	2,567.10	106.24		
<i>Subtotal</i>			243		4,579.78		4,835.70	255.92		
CENTENE CORP	CNC	01/13/10	109	21.7054	2,365.89	41.0000	4,469.00	2,103.11		
		01/14/10	12	22.0425	264.51	41.0000	492.00	227.49		
		01/15/10	34	22.0567	749.93	41.0000	1,394.00	644.07		
<i>Subtotal</i>			155		3,380.33		6,355.00	2,974.67		
COVANCE INC	CVD	03/13/08	75	81.3660	6,102.45	57.7700	4,332.75	(1,769.70)		
CSX CORP	CSX	03/13/08	377	16.5700	6,246.90	19.7300	7,438.21	1,191.31		212
D R HORTON INC	DHI	03/13/08	120	14.5000	1,740.00	19.7800	2,373.60	633.60		18
		09/09/09	86	13.0037	1,118.32	19.7800	1,701.08	582.76		13
		09/11/09	16	13.0600	208.96	19.7800	316.48	107.52		3
		12/20/10	124	11.8830	1,473.50	19.7800	2,452.72	979.22		19
		08/10/11	8	9.3625	74.90	19.7800	158.24	83.34		2
<i>Subtotal</i>			354		4,615.68		7,002.12	2,386.44		55
DARDEN RESTAURANTS INC	DRI	03/13/08	106	29.4100	3,117.46	45.0700	4,777.42	1,659.96		212
EASTMAN CHEMICAL CO COM	EMN	03/13/08	92	33.1500	3,049.80	68.0500	6,260.60	3,210.80		443
EATON VANCE CORP NVT	EV	03/13/08	133	30.8500	4,103.05	31.8500	4,236.05	133.00		111
		10/14/08	20	26.6065	532.13	31.8500	637.00	104.87		107
		09/11/09	2	28.6800	57.36	31.8500	63.70	6.34		2
		08/10/11	4	23.1600	92.64	31.8500	127.40	34.76		2
<i>Subtotal</i>			159		4,785.18		5,064.15	278.97		129
EXPRESS SCRIPTS HLDG CO	ESRX	03/13/08	151	29.0549	4,387.30	54.0000	8,154.00	3,766.70		251

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit</i> <i>Cost Basis</i>	<i>Total</i> <i>Cost Basis</i>	<i>Estimated</i> <i>Market Price</i>	<i>Estimated</i> <i>Market Value</i>	<i>Unrealized</i> <i>Gain/(Loss)/Annual</i>	<i>Estimated Current</i> <i>Income Yield%</i>
FIRST POTOMAC RLTY TR RE/IT	FPO	07/18/11	23	15.9473	366.79	12.3600	284.28	(82.51)	19 6.47
		07/20/11	44	16.4200	722.48	12.3600	543.84	(178.64)	36 6.47
		07/21/11	50	16.5418	827.09	12.3600	618.00	(209.09)	40 6.47
		07/22/11	45	16.6208	747.94	12.3600	556.20	(191.74)	36 6.47
		07/25/11	63	16.3514	1,030.14	12.3600	778.68	(251.46)	51 6.47
		07/26/11	5	16.1580	80.79	12.3600	61.80	(18.99)	4 6.47
		09/29/11	65	13.0330	847.15	12.3600	803.40	(43.75)	52 6.47
Subtotal			295		4,622.38		3,646.20	(976.18)	238 6.47
GATX CORPORATION	GMT	03/13/08	92	36.9900	3,403.08	43.3000	3,983.60	580.52	111 2.77
		04/16/10	16	33.3775	534.04	43.3000	692.80	158.76	20 2.77
		06/30/10	23	26.9330	619.46	43.3000	995.90	376.44	28 2.77
		07/01/10	33	26.7621	883.15	43.3000	1,428.90	545.75	40 2.77
Subtotal			164		5,439.73		7,101.20	1,661.47	199 2.77
GLOBAL PMTS INC GEORGIA	GPN	01/28/09	42	35.2311	1,479.71	45.3000	1,902.60	422.89	4 .17
		01/29/09	40	34.7545	1,390.18	45.3000	1,812.00	421.82	4 .17
Subtotal			82		2,869.89		3,714.60	844.71	8 .17
HARSCO CORPORATION	HSC	03/13/08	98	55.6001	5,448.81	23.5000	2,303.00	(3,145.81)	81 3.48
		06/29/10	28	23.9496	670.59	23.5000	658.00	(12.59)	23 3.48
		06/30/10	14	24.0757	337.06	23.5000	329.00	(8.06)	12 3.48
Subtotal			140		6,456.46		3,290.00	(3,166.46)	116 3.48
HELIX ENERGY SOLUTIONS	HLX	08/08/08	158	29.5958	4,676.14	20.6400	3,261.12	(1,415.02)	
		10/14/08	110	13.4645	1,481.10	20.6400	2,270.40	789.30	
		09/11/09	12	14.3241	171.89	20.6400	247.68	75.79	
		08/19/10	83	9.1532	759.72	20.6400	1,713.12	953.40	
		08/20/10	61	9.0234	550.43	20.6400	1,259.04	708.61	
		08/10/11	6	14.7233	88.34	20.6400	123.84	35.50	
Subtotal			430		7,727.62		9,875.20	1,147.58	

EQUITIES (continued)	Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
	HEXCEL CORP NEW COM	HXL	07/25/11	33	24.0830	794.74	26.9600	889.68	94.94	
	Subtotal		07/26/11	154	25.0546	3,858.42	26.9600	4,151.84	293.42	
				187		4,653.16		5,041.52	388.36	
	INTEGRYS ENERGY GROUP INC	TEG	03/13/08	94	45.8800	4,312.72	52.2200	4,908.68	595.96	256 5.20
	INTERCONTINENTALEXCHANGE INC	ICE	02/19/09	34	57.2547	1,946.66	123.8100	4,209.54	2,262.88	
			09/11/09	12	88.5925	1,063.11	123.8100	1,485.72	422.61	
			08/10/11	1	113.2300	113.23	123.8100	123.81	10.58	
	Subtotal			47		3,123.00		5,819.07	2,696.07	
	INTL GAME TECHNOLOGY	IGT	03/13/08	166	45.0400	7,476.65	14.1700	2,352.22	(5,124.43)	47 1.97
			06/09/11	103	16.0958	1,657.87	14.1700	1,459.51	(198.36)	29 1.97
	Subtotal			269		9,134.52		3,811.73	(5,322.79)	76 1.97
	INTL RECTIFIER CORP	IRF	03/13/08	100	22.0600	2,206.00	17.7300	1,773.00	(433.00)	
			06/12/08	55	23.9752	1,318.64	17.7300	975.15	(343.49)	
	Subtotal			155		3,524.64		2,748.15	(776.49)	
	INTUIT INC COM	INTU	03/13/08	153	26.6799	4,082.03	59.4754	9,099.74	5,017.71	105 1.14
			08/10/11	5	41.2280	206.14	59.4754	297.38	91.24	4 1.14
	Subtotal			158		4,288.17		9,397.12	5,108.95	109 1.14
	ITRON INC	ITRI	04/28/09	50	47.1010	2,355.05	44.5500	2,227.50	(127.55)	
			07/30/10	14	65.2557	913.58	44.5500	623.70	(289.88)	
			06/28/12	14	39.4935	552.91	44.5500	623.70	70.79	
			06/29/12	30	41.4363	1,243.09	44.5500	1,336.50	93.41	
	Subtotal			108		5,064.63		4,811.40	(253.23)	
	JEFFERIES GROUP INC NEW	JEF	03/13/08	130	16.7800	2,181.40	18.5700	2,414.10	232.70	39 1.61
			10/14/08	45	18.3611	826.25	18.5700	835.65	9.40	14 1.61
			08/10/11	12	15.9116	190.94	18.5700	222.84	31.90	4 1.61
	Subtotal			187		3,198.59		3,472.59	274.00	57 1.61

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
JOY GLOBAL INC DEL COM	JOY	04/29/08	23	75.1517	1,728.49	63.7800	1,466.94	(261.55)	17 1.09
		10/14/08	25	32.4768	811.92	63.7800	1,594.50	782.58	18 1.09
		03/27/09	40	23.5847	943.39	63.7800	2,551.20	1,607.81	28 1.09
		08/10/11	4	77.2500	309.00	63.7800	255.12	(53.88)	3 1.09
Subtotal			92		3,792.80		5,867.76	2,074.96	66 1.09
KEYCORP NEW COM	KEY	12/06/12	404	7.9786	3,223.39	8.4200	3,401.68	178.29	81 2.37
		12/07/12	186	8.0510	1,497.49	8.4200	1,566.12	68.63	38 2.37
Subtotal			590		4,720.88		4,967.80	246.92	119 2.37
MONOLITHIC PWR SYSTEMS INC	MPWR	07/26/11	319	14.2895	4,558.38	22.2800	7,107.32	2,548.94	
		08/10/11	7	12.1685	85.18	22.2800	155.96	70.78	
		09/30/11	6	10.4333	62.60	22.2800	133.68	71.08	
		10/03/11	24	9.9966	239.92	22.2800	534.72	294.80	
Subtotal			356		4,946.08		7,931.68	2,985.60	
MOOG INC CL A	MOGA	01/10/12	99	42.8931	4,246.42	41.0300	4,081.97	(184.45)	
NEWFIELD EXPL CO COM	NFX	03/13/08	87	56.8001	4,941.61	26.7800	2,329.86	(2,611.75)	
		04/25/08	20	64.4325	1,288.65	26.7800	535.60	(753.05)	
		05/11/08	25	63.7008	1,592.52	26.7800	669.50	(923.02)	
Subtotal			132		7,822.78		3,534.96	(4,287.82)	
ONEOK INC (OKLAHOMA)	OKE	08/15/11	116	34.1113	3,956.92	42.7500	4,959.00	1,002.08	154 3.08
PULTE GROUP	PHM	03/13/08	95	12.6600	1,202.70	18.1600	1,725.20	522.50	
		09/11/09	128	12.4842	1,597.98	18.1600	2,324.48	726.50	
		08/10/11	19	4.4000	83.60	18.1600	345.04	261.44	
		06/18/12	222	9.3272	2,070.64	18.1600	4,031.52	1,960.88	
Subtotal			464		4,954.92		8,426.24	3,471.32	

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
RAYMOND JAMES FINL INC	RJF	03/13/08	140	23.2700	3,257.81	38.5300	5,394.20	2,136.39	79	1.45
		10/14/08	25	25.6100	640.25	38.5300	963.25	323.00	14	1.45
Subtotal		08/10/11	10	26.3920	263.92	38.5300	385.30	121.38	6	1.45
			175		4,161.98		6,742.75	2,580.77	99	1.45
REPUBLIC SERVICES INC	RSG	03/13/08	139	30.2000	4,197.81	29.3300	4,076.87	(120.94)	131	3.20
		04/16/10	25	30.8000	770.00	29.3300	733.25	(36.75)	24	3.20
Subtotal			164		4,967.81		4,810.12	(157.69)	155	3.20
SBA COMMUNICATIONS CRP A	SBAC	01/14/09	70	17.5092	1,225.65	70.9800	4,968.60	3,742.95		
		01/15/09	69	16.8018	1,159.33	70.9800	4,897.62	3,738.29		
		09/11/09	28	26.7267	748.35	70.9800	1,987.44	1,239.09		
Subtotal			167		3,133.33		11,853.66	8,720.33		
SNAP ON INC COM	SNA	03/13/08	75	48.3901	3,629.26	78.9900	5,924.25	2,294.99	114	1.92
		06/29/10	34	41.2952	1,404.04	78.9900	2,685.66	1,281.62	52	1.92
		08/10/11	3	47.9533	143.86	78.9900	236.97	93.11	5	1.92
Subtotal			112		5,177.16		8,846.88	3,669.72	171	1.92
THE SCOTTS MIRACLE GRO CO	SMG	03/13/08	76	34.7800	2,643.28	44.0500	3,347.80	704.52	99	2.95
		08/12/11	9	44.5166	400.65	44.0500	396.45	(4.20)	12	2.95
Subtotal			85		3,043.93		3,744.25	700.32	111	2.95
TJX COS INC NEW	TJX	03/13/08	200	16.2150	3,243.01	42.4500	8,490.00	5,246.99	92	1.08
		08/10/11	4	25.8475	103.39	42.4500	169.80	66.41	2	1.08
Subtotal			204		3,346.40		8,659.80	5,313.40	94	1.08
UNITED NAT FOODS INC	UNFI	03/13/08	10	16.4200	164.20	53.5900	535.90	371.70		
		06/16/08	210	21.0810	4,427.03	53.5900	11,253.90	6,826.87		
		08/10/11	8	36.4037	291.23	53.5900	428.72	137.49		
Subtotal			228		4,882.46		12,218.52	7,336.06		

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Annual Income</i>	<i>Estimated Current Yield%</i>
VALSPAR CORP COM	VAL	03/13/08	101	20.5500	2,075.56	62.4000	6,302.40	4,226.84	93	1.47
		10/14/08	15	19.6720	295.08	62.4000	936.00	640.92	14	1.47
		04/16/10	44	30.4031	1,337.74	62.4000	2,745.60	1,407.86	41	1.47
		08/10/11	4	28.4100	113.64	62.4000	249.60	135.96	4	1.47
<i>Subtotal</i>			164		3,822.02		10,233.60	6,411.58	152	1.47
WHITING PETROLEUM CORP	WLL	03/13/08	162	32.0750	5,196.16	43.3700	7,025.94	1,829.78		
XILINX INC	XLNX	03/13/08	134	23.9500	3,209.30	35.8610	4,805.37	1,596.07	118	2.45
		10/14/08	15	21.4386	321.58	35.8610	537.92	216.34	14	2.45
		10/27/08	15	17.9340	269.01	35.8610	537.92	268.91	14	2.45
<i>Subtotal</i>			164		3,799.89		5,881.21	2,081.32	146	2.45
TOTAL					227,389.64		302,741.65	75,352.01	3,551	1.17

CORPORATE BONDS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
Δ AVON PRODUCTS 04 200% JUL 15 2018 MOODY'S: BAA1 S&P: BBB- CUSIP: 054303AR3 ORIGINAL UNIT/TOTAL COST: 107.0552/108,125.85	04/05/12	101,000	107,368.00	101.8980	102,916.98	(4,451.02)	1,956.03	4,242	4.12
Δ DR PEPPER SNAPPLE GROUP 04/05/12 98,000 COMPANY GUARNT GLB 02 600% JAN 15 2019 MOODY'S: BAA1 S&P: BBB CUSIP: 26138EAN9 ORIGINAL UNIT/TOTAL COST: 101.0944/99,072.57	04/05/12	98,000	98,966.02	103.1230	101,060.54	2,094.52	1,174.91	2,548	2.52
Δ SAFEWAY INC 05.000% AUG 15 2019 MOODY'S: BAA3 S&P: BBB CUSIP: 786514BR9 ORIGINAL UNIT/TOTAL COST: 108.2843/108,284.35	04/05/12	100,000	107,563.30	107.5880	107,588.00	24.70	1,888.89	5,000	4.64
Δ BURLINGTN NORTH SANTA FE 03 600% SEP 01 2020 MOODY'S: A3 S&P: BBB+ CUSIP: 12189LAB7 PAR CALL DATE: 06/01/20 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 106.4543/106,454.35	04/05/12	100,000	105,953.79	108.3060	108,308.00	2,352.21	1,200.00	3,600	3.32
Δ AMGEN INC 03.450% OCT 01 2020 MOODY'S: BAA1 S&P: A+ CUSIP: 031162BD1 ORIGINAL UNIT/TOTAL COST: 101.9673/101,967.35	04/05/12	100,000	101,819.17	107.0420	107,042.00	5,222.83	862.50	3,450	3.22
Δ GILEAD SCIENCES INC 04.500% APR 01 2021 MOODY'S: BAA1 S&P: A CUSIP: 375558AQ6 PAR CALL DATE: 01/01/21 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 107.6783/107,678.35	04/05/12	100,000	107,143.79	114.2850	114,285.00	7,141.21	1,125.00	4,500	3.93

ATTACHMENT A
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MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
AMERICAN EURO PACIFIC GROWTH FUND CL F2 SYMBOL: AEPFX Initial Purchase:05/06/10 Equity 100% .7680 Fractional Share	1.266	50,790.73	41.1500	52,095.90	1,305.17	48,787	3,308	1,033 1.98
BLACKROCK GLOBAL ALLOCATION FD INC INSTL SYMBOL: MALOX Initial Purchase:10/28/11 Fixed Income 28% Equity 72% 4280 Fractional Share	2.235	43,942.57	19.8300	44,320.05	377.48	43,942	377	640 1.44
DOUBLELINE TOTAL RETURN BOND FUND CL I SYMBOL: DBLTX Initial Purchase:07/31/12	3.659	41,200.11	11.3300	41,456.47	256.36	41,200	256	2,507 6.04

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Fixed Income 100%								
.2000 Fractional Share		2.25	11.3300	2.27	.02			1 6.04
HENDERSON INTERNATIONAL OPPORTUNITIES FD CL I SYMBOL: HFOIX Initial Purchase:05/06/10 Equity 100%	2,753	54,618.49	21.4200	58,969.26	4,350.77	54,048	4,920	485 .82
.8680 Fractional Share		16.25	21.4200	18.59	2.34			1 .82
INVESCO FLOATING RATE FUND CL Y SYMBOL: AFRYX Initial Purchase:07/31/12 Fixed Income 100%	2,271	17,509.24	7.8600	17,850.06	340.82	17,509	340	907 5.07
.2190 Fractional Share		1.69	7.8600	1.72	.03			1 5.07
ISHARES TR MSCI EAFE GROWTH INDEX FD SYMBOL: EFG Initial Purchase:05/06/10 Equity 100%	455	26,517.84	60.0400	27,318.20	800.36	26,517	800	626 2.29
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND SYMBOL: AAXJ Initial Purchase:05/06/10 Equity 100%	921	53,252.87	60.5200	55,738.92	2,486.05	53,252	2,486	967 1.73
LOOMIS SAYLES INVT GRADE BD FD CL Y SYMBOL: LSIIX Initial Purchase:07/31/12 Fixed Income 100%	1,399	17,500.52	12.6200	17,655.38	154.86	17,500	154	897 5.07

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
.7680 Fractional Share		9.61	12.6200	9.69	.08			1 5.07
MFS EMERGING MARKETS DEBT FD CL I SYMBOL: MEDIX Initial Purchase: 03/19/12 Fixed Income 100%	1.117	17,067.52	16.3300	18,240.61	1,173.09	17,067	1,173	894 4.89
.8110 Fractional Share		12.39	16.3300	13.24	.85			1 4.89
NUVEEN HIGH YIELD MUNI BOND FD CL I SYMBOL: NHMRX Initial Purchase: 07/31/12 Fixed Income 100%	1.041	17,498.02	17.1400	17,842.74	344.72	17,498	344	1,094 6.12
.7070 Fractional Share		11.88	17.1400	12.12	.24			1 6.12
OPPENHEIMER DEVELOPING MARKETS FD CL Y SYMBOL: ODVYX Initial Purchase: 05/06/10 Equity 100%	2.065	66,143.26	34.8800	72,027.20	5,883.94	65,793	6,233	514 .71
.7970 Fractional Share		25.07	34.8800	27.80	2.73			1 .71
PRINCIPAL HIGH YIELD FUND CL P SYMBOL: PYHPX Initial Purchase: 07/31/12 Fixed Income 100%	2.268	17,508.74	7.8800	17,871.84	363.10	17,508	363	1,277 7.14
.2770 Fractional Share		2.14	7.8800	2.18	.04			1 7.14
THORNBURG INTERNATIONAL VALUE FUND CL I SYMBOL: TGVIX Initial Purchase: 03/08/11	1.844	54,811.58	28.0900	51,797.96	(3,013.62)	54,811	(3,013)	727 1.40

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
Equity 100%									
.6170 Fractional Share		18.36	28.0900	17.33	(1.03)			1	1.40
Subtotal (Fixed Income)				143,370.31					
Subtotal (Equities)				349,959.31					
TOTAL		478,496.45		493,329.62	14,833.17		17,741	12,579	2.55

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
CREDIT SUISSE COMMODITY RETURN STRTG FD CL I SYMBOL: CRSOX Initial Purchase: 01/07/11 Alternative Investments 100%	6,453	58,835 01	8.0300	51,817.59	(7,017.42)	58,835	(7,017)	
.2950 Fractional Share		2.59	8.0300	2.37	(0.22)			
0010 Fractional Share		N/A	8.0300	.01				
DWS ENHANCED COMMODITY STRATEGY FUND CL S SYMBOL: SKSRX Initial Purchase: 01/07/11 Alternative Investments 100%	14,465	61,382 02	3.3000	47,734.50	(13,647.52)	61,382	(13,647)	5,063 10.60
.4530 Fractional Share		1.78	3.3000	1.49	(0.29)			1 10.60
FIRST TRUST GLOBAL WIND SYMBOL: FAN Initial Purchase: 10/28/11	555	5,166.22	6.9400	3,851.70	(1,314.52)	5,166	(1,314)	63 1.62

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
Equity 100%									
ISHARES SILVER TR	301	8,398.83	29.3700	8,840.37	441.54	8,398	441		
SYMBOL: SLV Initial Purchase:01/07/11 Alternative Investments 100%									
MARKET VECTORS AGRBUSNSS	99	5,390.10	52.7600	5,223.24	(166.86)	5,390	(166)	97	1.84
SYMBOL: MOO Initial Purchase:01/07/11 Equity 100%									
MARKET VECTOR ETF TR	191	7,737.79	25.1400	4,801.74	(2,936.05)	7,737	(2,936)	82	1.69
COAL ETF									
SYMBOL: KOL Initial Purchase:10/28/11 Equity 100%									
MARKET VECTORS ETF TR	64	5,145.47	35.8300	2,293.12	(2,852.35)	5,145	(2,852)	85	3.67
SOLAR ENERGY ETF NEW									
SYMBOL: KWT Initial Purchase:10/28/11 Equity 100%									
PIMCO COMMODITY REAL	4,780	37,905.33	6.6300	31,691.40	(6,213.93)	37,905	(6,213)	813	2.56
RETURN STRATEGY FD CL P									
SYMBOL: PCRPX Initial Purchase:11/14/11 Alternative Investments 100%									
.0760 Fractional Share		0.60	6.6300	.50	(0.10)			1	2.56
POWERSHARES GLOBAL WATER	294	5,757.01	18.0100	5,294.94	(462.07)	5,757	(462)	97	1.81
PORTFOLIO									
SYMBOL: PIO Initial Purchase:01/07/11									

MUTUAL FUNDS/CLOSED END FUNDS/UIT		(continued)	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
Description	Quantity									
Equity 100%										
PRUDENTIAL JENNISON NATURAL RESOURCES INC Z	584		33,586.03	46.5100	27,161.84	(6,424.19)	33,586	(6,424)		
SYMBOL: PNRZX Initial Purchase: 01/07/11										
Equity 100%										
.8010 Fractional Share			42.70	46.5100	37.25	(5.45)				
SPDR GOLD TRUST	106		14,155.65	162.0204	17,174.16	3,018.51	14,155	3,018		
SYMBOL: GLD Initial Purchase: 01/07/11										
Alternative Investments 100%										
TOCQUEVILLE GOLD FUND	156		12,788.58	63.5900	9,920.04	(2,868.54)	12,788	(2,868)		
SYMBOL: TGLDX Initial Purchase: 01/07/11										
Equity 100%										
.5300 Fractional Share			44.03	63.5900	33.70	(10.33)				
VANGUARD REIT ETF	88		4,825.61	65.8000	5,790.40	964.79	4,825	964	207	3.56
SYMBOL: VNQ Initial Purchase: 01/07/11										
Equity 100%										
Subtotal (Equities)					64,407.97					
Subtotal (Alternative Investments)					157,262.39					

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total		Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated	
		Cost Basis	Market Price						Annual Income	Current Yield%
TOTAL		261,165.35			221,670.36	(39,495.00)		(39,476)	6,509	2.94

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Description									
ALGER SPECTRA FUND		8,052	99,566.40	13.7600	110,795.52	11,229.12	99,566	11,229	
CLASS Z									
SYMBOL: ASPZX Initial Purchase: 01/07/11									
Equity 100%									
.6230 Fractional Share			7.70	13.7600	8.57	.87			
AMERICAN CENTURY 20TH		3,240	67,976.68	22.2900	72,219.60	4,242.92	67,976	4,242	
CNT HERITAGE FD INV									
SYMBOL: TWHIX Initial Purchase: 10/28/11									
Equity 100%									
.2790 Fractional Share			5.85	22.2900	6.22	.37			
CULLEN HIGH DIVIDEND		7,816	102,132.88	13.8900	108,564.24	6,431.36	102,132	6,431	2.40
EQUITY FUND CL I									
SYMBOL: CHDVX Initial Purchase: 01/17/12									

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Equity 100%								
.1200 Fractional Share		1.56	13.8900	1.67	.11			1 2.40
DOUBLELINE TOTAL RETURN BOND FUND CL I SYMBOL: DBLTX Initial Purchase:03/19/12 Fixed Income 100%	5,285	59,032.87	11.3300	59,879.05	846.18	59,032	846	3,620 6.04
.2430 Fractional Share		2.72	11.3300	2.75	.03			1 6.04
EAGLE SMALL CAP GROWTH FUND CL I SYMBOL: HSIX Initial Purchase:01/07/11 Equity 100%	414	16,121.27	43.7600	18,118.64	1,995.37	16,121	1,995	7 .03
.5410 Fractional Share		21.06	43.7600	23.67	2.61			1 .03
GUGGENHEIM MID CAP VALUE FUND CL I SYMBOL: SVUIX Initial Purchase:10/28/11 Equity 100%	1,574	17,968.46	10.5600	16,621.44	(1,347.02)	17,968	(1,347)	57 .34
.0710 Fractional Share		0.83	10.5600	.75	(0.08)			.34
INVESCO FLOATING RATE FUND CL Y SYMBOL: AFRYX Initial Purchase:07/31/12 Fixed Income 100%	3,294	25,396.59	7.8600	25,890.84	494.25	25,396	494	1,315 5.07
.1920 Fractional Share		1.48	7.8600	1.51	.03			1 5.07
ISHARES CORE S&P MID-CAP ETF	505	45,797.87	101.7000	51,358.50	5,560.63	45,797	5,560	733 1.42

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
SYMBOL: IJH Equity 100%	Initial Purchase: 01/07/11							
ISHARES CORE S&P SMALL CAP ETF	195	13,302.09	78.1000	15,229.50	1,927.41	13,302	1,927	252 1.65
SYMBOL: IJR Equity 100%	Initial Purchase: 01/07/11							
ISHARES CORE S&P 500 ETF	683	86,992.50	143.1400	97,764.62	10,772.12	86,992	10,772	2,049 2.09
SYMBOL: IVV Equity 100%	Initial Purchase: 01/07/11							
LOOMIS SAYLES INVT GRADE BD FD CL Y	2,030	25,395.00	12.6200	25,618.60	223.60	25,395	223	1,302 5.07
SYMBOL: LSIIX Fixed Income 100%	Initial Purchase: 07/31/12							
.2330 Fractional Share		2.91	12.6200	2.94	.03			1 5.07
MFS EMERGING MARKETS DEBT FD CL I	1,616	25,386.27	16.3300	26,389.28	1,003.01	25,386	1,003	1,293 4.89
SYMBOL: MEDIX Fixed Income 100%	Initial Purchase: 07/31/12							
.6910 Fractional Share		10.86	16.3300	11.28	.42			1 4.89
NUVEEN HIGH YIELD MUNI BOND FD CL I	1,510	25,381.58	17.1400	25,881.40	499.82	25,381	499	1,586 6.12
SYMBOL: NHMRX Fixed Income 100%	Initial Purchase: 07/31/12							
.8990 Fractional Share		15.11	17.1400	15.41	.30			1 6.12

MUTUAL FUNDS/CLOSED END FUNDS/UIT <i>Description</i>	(continued) <i>Quantity</i>	Total <i>Cost Basis</i>	Estimated <i>Market Price</i>	Estimated <i>Market Value</i>	Unrealized <i>Gain/(Loss)</i>	Total Client <i>Investment</i>	Cumulative <i>Investment</i> <i>Return (\$)</i>	Estimated <i>Annual Current</i> <i>Income</i>	Yield%
PRINCIPAL HIGH YIELD FUND CLP	3,289	25,390.36	7.8800	25,917.32	526.96	25,390	526	1,852	7.14
SYMBOL: PYHPX Initial Purchase: 07/31/12									
Fixed Income 100%									
.9250 Fractional Share		7.14	7.8800	7.29	.15			1	7.14
Subtotal (Fixed Income)				189,617.67					
Subtotal (Equities)				490,710.94					
TOTAL		635,918.04		680,328.61	44,410.57		44,400	16,684	2.45

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
DOUBLELINE TOTAL RETURN BOND FUND CL I SYMBOL: DBLTX Initial Purchase:12/13/12 Fixed Income 100% .6100 Fractional Share	15,387	175,104.06	11,3300	174,334.71	(769.35)	175,104	(769)	10,539	6.04
INVESCO FLOATING RATE FUND CL Y SYMBOL: AFRYX Initial Purchase:12/13/12 Fixed Income 100% .2680 Fractional Share	2,974	23,345.90	7,8600	23,375.64	29.74	23,345	29	1,187	5.07
LOOMIS SAYLES INVT GRADE	1,850	23,782.39	12,6200	23,347.00	(435.39)	23,340	6	1,186	5.07

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
BD FD CL Y								
SYMBOL: LSIX Initial Purchase:12/13/12								
Fixed Income 100%								
.6690 Fractional Share		8.43	12.6200	8.44	.01			1 5.07
MFS EMERGING MARKETS	1.431	23,339.61	16.3300	23,368.23	28.62	23,339	28	1,145 4.89
DEBT FD CL I								
SYMBOL: MEDIX Initial Purchase:12/13/12								
Fixed Income 100%								
.5140 Fractional Share		8.38	16.3300	8.39	.01			1 4.89
NUVEEN HIGH YIELD MUNI	1.346	23,339.64	17.1400	23,070.44	(269.20)	23,339	(269)	1,414 6.12
BOND FD CL I								
SYMBOL: NHMRX Initial Purchase:12/13/12								
Fixed Income 100%								
.4820 Fractional Share		8.36	17.1400	8.26	(0.10)			1 6.12
PRINCIPAL HIGH YIELD	2.953	23,533.98	7.8800	23,269.64	(264.34)	23,344	(74)	1,663 7.14
FUND CL P								
SYMBOL: PYHPX Initial Purchase:12/13/12								
Fixed Income 100%								
.9290 Fractional Share		7.35	7.8800	7.32	(0.03)			1 7.14
Subtotal (Fixed Income)				290,807.09				

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total		Estimated		Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated	
		Cost Basis	Market Price	Market Value	Gain/(Loss)				Annual Income	Current Yield%
TOTAL		292,487.14		290,807.09	(1,680.05)			(1,049)	17,140	5.89

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MIAMI-DADE CNTY FLA TRAN SYS SALES	9/29/09	100,000,000	\$105,018	\$105,018.25			\$6,710.00	5.69
SURTAX REV BUILD AMERICA CUSIP 59334PCN5			\$103,656	\$103,656.07	\$117,761.00	\$14,104.93 LT	\$3,355.00	
Unit Price: \$117.761; Coupon Rate 6.710%; Matures 07/01/2029; Int. Semi-Annually Jan/Jul 01; Callable \$100.00 on 07/01/19; Yield to Call 3.619%; Subject to Federal Tax; Moody A1 S&P AA; Issued 09/24/09								
NASSAU CNTY N Y IMPT SER-B BUILD AMERICA BOND CUSIP 63165TCR4	7/12/10	100,000,000	103,850 103,074	103,850.00 103,073.61	114,207.00	11,133.39 LT	6,600.00 1,650.00	5.77
Unit Price: \$114.207; Coupon Rate 6.600%; Matures 04/01/2030; Int. Semi-Annually Apr/Oct 01; Callable \$100.00 on 04/01/20; Yield to Call 4.297%; Subject to Federal Tax; Moody A2 S&P A+; Issued 06/24/10								
HILLSBOROUGH CNTY FLA GENL OBLIG BUILD AMERICA BOND CUSIP 432290LM4	5/11/10	100,000,000	104,250 103,238	104,250.00 103,237.95	110,367.00	7,129.05 LT	6,250.00 3,125.00	5.66
Unit Price: \$110.367; Coupon Rate 6.250%; Matures 07/01/2034; Int. Semi-Annually Jan/Jul 01; Callable \$100.00 on 07/01/19; Yield to Call 4.399%; Subject to Federal Tax; Moody AAA S&P AAA; Issued 12/29/09								
MUNICIPAL BONDS		300,000,000		\$313,118.25 \$309,967.63	\$342,335.00	\$32,367.37 LT	\$19,560.00 \$8,130.00	5.71%
TOTAL MUNICIPAL BONDS (incl.accr.int.)					\$350,465.00			

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GENERAL ELEC 6.25% FIX TO 12/15/2022 AND FLTS THEREAFTER CUSIP 369622SP1	8/1/12	100,000.00	\$103.950 \$103.938	\$103,950.00 \$103,938.16	\$108,898.00	\$4,959.84 ST	\$6,250.00 \$277.77	5.73
Unit Price: \$108.898; Coupon Rate 6.250%; Perpetual Maturity, Int. Semi-Annually Jun/Dec 15; Callable \$100.00 on 12/15/22; Yield to Maturity 5.684%; Floater; Moody BAA1 S&P AA-; Issued 07/27/12								
MS STEP UP CALLABLE TRUST UNIT S LINKED TO BAC DUE 7/1/2020 CUSIP 858585AA0	10/15/10	75,000.00	100.000 100.000	75,000.00 75,000.00	74,815.50	(184.50) LT	3,000.00 1,500.00	4.00
Unit Price: \$99.754; Coupon Rate 4.000%; Matures 07/01/2020; Int. Semi-Annually Jan/Jul 01; Callable \$100.00 on 04/01/13; Yield to Maturity 4.038%; Stepped; S&P A-; Issued 10/20/10								
10NC3Y STEP UP CALLABLE NOTES DUE 7/30/20 BY MS CUSIP 61745EZ61	7/27/10	50,000.00	100.000 100.000	50,000.00 50,000.00	50,932.50	932.50 LT	2,000.00 833.33	3.92
Unit Price: \$101.865; Coupon Rate 4.000%; Matures 07/30/2020, Int. Semi-Annually Jan/Jul 30; Callable \$100.00 on 07/30/13; Yield to Maturity 3.715%; Stepped; Moody BAA1 S&P A-; Issued 07/30/10								
JPMORGAN STEP UP CUSIP 48124AWH6	7/26/10	100,000.00	100.000 100.000	100,000.00 100,000.00	105,090.00	5,090.00 LT	4,000.00 1,688.88	3.80
Unit Price: \$105.090; Coupon Rate 4.000%; Matures 07/29/2025; Int. Semi-Annually Jan/Jul 29; Callable \$100.00 on 07/29/15; Yield to Maturity 3.496%; Stepped; Moody A2 S&P A-; Issued 07/29/10								
JPMORGAN STEP UP CUSIP 48125VLF5	2/28/12	100,000.00	100.000 100.000	100,000.00 100,000.00	97,795.00	(2,205.00) ST	3,750.00 1,239.58	3.83
Unit Price: \$97.795; Coupon Rate 3.750%; Matures 03/02/2027; Int. Semi-Annually Mar/Sep 02; Callable \$100.00 on 03/02/13; Yield to Maturity 3.954%; Stepped; Moody A2 S&P A-; Issued 03/02/12								
GOLDMAN SACHS GROUP INC. CUSIP 38143U421	7/26/12	25,000.00	100.026 100.026	25,006.50 25,006.50	24,659.75	(346.75) ST	1,000.00 416.66	4.05
Unit Price: \$98.639; Coupon Rate 4.000%; Matures 07/30/2027; Int. Semi-Annually Jan/Jul 30; Callable \$100.00 on 07/30/13; Yield to Maturity 4.125%; First Coupon 01/30/13; Stepped; Moody A3 S&P A-; Issued 07/30/12								
JPMORGAN CHASE & CO CUSIP 48125VJ68	8/22/12	25,000.00	99.026 99.026	24,756.50 24,756.50	24,599.75	(156.75) ST	750.00 249.99	3.04
Unit Price: \$98.399; Coupon Rate 3.000%; Matures 08/30/2032; Int. Semi-Annually Feb/Aug 28; Callable \$100.00 on 08/30/17; Yield to Maturity 3.109%; First Coupon 02/28/13; Stepped; Moody A2 S&P A-; Issued 08/30/12								
GOLDMAN SACHS GROUP INC CUSIP 38143YAC7	9/8/11	110,000.00	94.350 94.350	103,785.00 103,785.00	120,652.40	16,867.40 LT	7,095.00 1,182.50	5.88
Unit Price: \$109.684; Coupon Rate 6.450%; Matures 05/01/2036, Int. Semi-Annually May/Nov 01; Yield to Maturity 5.694%; Moody BAA1 S&P BBB+; Issued 04/18/06								

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME	585,000.000	\$582,498.00 \$582,486.16	\$607,442.90 \$614,831.61	\$22,705.40 LT \$2,251.34 ST	\$27,845.00 \$7,388.71	4.58%
TOTAL CORPORATE FIXED INCOME (incl. accr.int.)						

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
SALLIE MAE BANK MURRAY UT CD CUSIP 795450MB88	6/3/09	50,000.000	\$100.000 \$100.000	\$50,000.00 \$50,000.00	\$50,643.00	\$643.00 LT	\$1,700.00 \$95.95	3.35
Unit Price: \$101.286; Coupon Rate 3.400%; Matures 06/10/2013; Interest Paid Monthly Aug 10; Issued 06/10/09; Maturity Value = \$50,000.00								
JPM EQUITY LINKED CD ON THE DJIA CUSIP 48121CGN1	10/12/09	100,000.000	100.000 108.703	100,000.00 108,702.85	120,520.00	11,817.15 LT	-- --	--
Unit Price: \$120.520; Zero Coupon, Matures 10/28/2015; Issued 10/28/09; Structured Products, Maturity Value = \$100,000.00								
HSBC BANK USA NA NY FID CUSIP 40431GSX8	5/26/11	100,000.000	100.000 100.000	100,000.00 100,000.00	102,330.00	2,330.00 LT	2,375.00 108.52	2.32
Unit Price: \$102.330; Coupon Rate 2.375%; Matures 06/14/2023; Interest Paid Monthly Jul 14; Callable \$100.00 on 06/14/15; Yield to Maturity 2.125%; Stepped; Issued 06/14/11; Maturity Value = \$100,000.00								
WELLS FARGO BANK NATIONAL ASSOCIATION SIOUX FALLS SD CD CUSIP 94986TJR9	1/18/12	80,000.000	100.000 100.000	80,000.00 80,000.00	83,297.60	3,297.60 ST	1,600.00 291.30	1.92
Unit Price: \$104.122; Coupon Rate 2.000%; Matures 01/25/2024; Interest Paid Quarterly Apr 25; Callable \$100.00 on 01/25/16; Yield to Maturity 1.592%; Stepped; Issued 01/25/12; Maturity Value = \$80,000.00								

	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CERTIFICATES OF DEPOSIT	330,000.000	\$330,000.00 \$338,702.85	\$356,790.60 \$357,286.37	\$14,790.15 LT \$3,297.60 ST	\$5,675.00 \$495.77	1.59%
TOTAL CERTIFICATES OF DEPOSIT (incl. accr.int.)						