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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

2012

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

Wally Yonamine Fondation

Number and street (or P O box number if mail is not delivered to street address)

4595 Waikui St

A Employer identification number

99-0282532

City or town, state, and ZIP code

Honolulu, HI 96821-1144

Room/suite

G Check all that apply

|   |  |
|---|--|
| <input type="checkbox"/> Initial return | <input type="checkbox"/> Initial return of a former public charity |
| <input type="checkbox"/> Final return   | <input type="checkbox"/> Amended return                            |
| <input type="checkbox"/> Address change | <input type="checkbox"/> Name change                               |

H Check type of organization

|   |
|---|
| <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation |
| <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust          |
| <input type="checkbox"/> Other taxable private foundation                       |

I Fair market value of all assets at end of year  
(from Part II, col (c), line 16) **► \$ 268,423.** J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► **Part I** Analysis of Revenue and Expenses  
(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))

|     |   | (a) Revenue and<br>expenses per books | (b) Net investment<br>income | (c) Adjusted net<br>income | (d) Disbursements<br>for charitable purposes<br>(cash basis only) |
|-----|---|---------------------------------------|------------------------------|----------------------------|---|
| 1   | Contributions, gifts, grants, etc., received  | 4,790.                                |                              |                            |   |
| 2   | Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                       |                              |                            |   |
| 3   | Interest on savings and temporary<br>cash investments   | 6,881.                                | 6,881.                       | 6,881.                     | Statement 1   |
| 4   | Dividends and interest from securities  | 5,448.                                | 5,448.                       | 5,448.                     | Statement 2   |
| 5a  | Gross rents   |                                       |                              |                            |   |
| b   | Net rental income or (loss)   |                                       |                              |                            |   |
| 6a  | Net gain or (loss) from sale of assets not on line 10   | 3,335.                                |                              |                            |   |
| b   | Gross sales price for all<br>assets on line 6a  | 49,062.                               |                              |                            |   |
| 7   | Capital gain net income (from Part IV, line 2)  |                                       | 3,335.                       |                            |   |
| 8   | Net short-term capital gain   |                                       |                              | 0.                         |   |
| 9   | Income modifications  |                                       |                              |                            |   |
| 10a | Gross sales less returns<br>and allowances  |                                       |                              |                            |   |
| b   | Less Cost of goods sold   |                                       |                              |                            |   |
| c   | Gross profit or (loss)  |                                       |                              |                            |   |
| 11  | Other income  |                                       |                              |                            |   |
| 12  | Total. Add lines 1 through 11   | 20,454.                               | 15,664.                      | 12,329.                    |   |
| 13  | Compensation of officers, directors, trustees, etc  | 0.                                    | 0.                           | 0.                         | 0.  |
| 14  | Other employee salaries and wages   |                                       |                              |                            |   |
| 15  | Pension plans, employee benefits  |                                       |                              |                            |   |
| 16a | Legal fees  |                                       |                              |                            |   |
| b   | Accounting fees   |                                       |                              |                            |   |
| c   | Other professional fees   |                                       |                              |                            |   |
| 17  | Interest  |                                       |                              |                            |   |
| 18  | Taxes   |                                       |                              |                            |   |
| 19  | Depreciation and depletion  |                                       |                              |                            |   |
| 20  | Occupancy   |                                       |                              |                            |   |
| 21  | Travel, conferences, and meetings   |                                       |                              |                            |   |
| 22  | Printing and publications   |                                       |                              |                            |   |
| 23  | Other expenses Stmt 3   | 2,567.                                | 2,567.                       | 2,567.                     | 0.  |
| 24  | Total operating and administrative<br>expenses. Add lines 13 through 23                       | 2,567.                                | 2,567.                       | 2,567.                     | 0.  |
| 25  | Contributions, gifts, grants paid   | 0.                                    |                              |                            |   |
| 26  | Total expenses and disbursements.<br>Add lines 24 and 25                                      | 2,567.                                | 2,567.                       | 2,567.                     | 0.  |
| 27  | Subtract line 26 from line 12   | 17,887.                               |                              |                            |   |
| a   | Excess of revenue over expenses and disbursements   |                                       |                              |                            |   |
| b   | Net investment income (if negative, enter -0-)  |                                       | 13,097.                      |                            |   |
| c   | Adjusted net income (if negative, enter -0-)  |                                       |                              | 9,762.                     |   |

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|   |   | Beginning of year | End of year    |                       |          |
|---|---|-------------------|----------------|-----------------------|----------|
|   |   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |          |
| Assets  | 1 Cash - non-interest-bearing   |                   |                |                       |          |
|   | 2 Savings and temporary cash investments  |                   | 74,026.        | 91,913.               | 268,423. |
|   | 3 Accounts receivable ►   |                   |                |                       |          |
|   | Less allowance for doubtful accounts ►  |                   |                |                       |          |
|   | 4 Pledges receivable ►  |                   |                |                       |          |
|   | Less allowance for doubtful accounts ►  |                   |                |                       |          |
|   | 5 Grants receivable   |                   |                |                       |          |
|   | 6 Receivables due from officers, directors, trustees, and other disqualified persons      |                   |                |                       |          |
|   | 7 Other notes and loans receivable ►  |                   |                |                       |          |
|   | Less allowance for doubtful accounts ►  |                   |                |                       |          |
|   | 8 Inventories for sale or use   |                   |                |                       |          |
|   | 9 Prepaid expenses and deferred charges   |                   |                |                       |          |
|   | 10a Investments - U.S. and state government obligations                                   |                   |                |                       |          |
|   | b Investments - corporate stock   |                   |                |                       |          |
|   | c Investments - corporate bonds   |                   |                |                       |          |
|   | 11 Investments - land, buildings, and equipment basis ►                                   |                   |                |                       |          |
| Less accumulated depreciation ►                   |   |                   |                |                       |          |
| 12 Investments - mortgage loans                   |   |                   |                |                       |          |
| 13 Investments - other                            |   |                   |                |                       |          |
| 14 Land, buildings, and equipment basis ►         |   |                   |                |                       |          |
| Less accumulated depreciation                     |   |                   |                |                       |          |
| 15 Other assets (describe ► )                     |   |                   |                |                       |          |
| 16 Total assets (to be completed by all filers)   |   | 74,026.           | 91,913.        | 268,423.              |          |
| Liabilities                                       | 17 Accounts payable and accrued expenses  |                   |                |                       |          |
|   | 18 Grants payable   |                   |                |                       |          |
|   | 19 Deferred revenue   |                   |                |                       |          |
|   | 20 Loans from officers, directors, trustees, and other disqualified persons               |                   |                |                       |          |
|   | 21 Mortgages and other notes payable  |                   |                |                       |          |
|   | 22 Other liabilities (describe ► )  |                   |                |                       |          |
| 23 Total liabilities (add lines 17 through 22)    |   | 0.                | 0.             |                       |          |
| Net Assets or Fund Balances                       | Foundations that follow SFAS 117, check here ► <input type="checkbox"/>                   |                   |                |                       |          |
|   | and complete lines 24 through 26 and lines 30 and 31.                                     |                   |                |                       |          |
|   | 24 Unrestricted   |                   |                |                       |          |
|   | 25 Temporarily restricted   |                   |                |                       |          |
|   | 26 Permanently restricted   |                   |                |                       |          |
|   | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> |                   |                |                       |          |
|   | and complete lines 27 through 31.   |                   |                |                       |          |
|   | 27 Capital stock, trust principal, or current funds                                       | 0.                | 0.             |                       |          |
|   | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                         | 0.                | 0.             |                       |          |
|   | 29 Retained earnings, accumulated income, endowment, or other funds                       | 74,026.           | 91,913.        |                       |          |
| 30 Total net assets or fund balances              | 74,026.   | 91,913.           |                |                       |          |
| 31 Total liabilities and net assets/fund balances | 74,026.   | 91,913.           |                |                       |          |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |   |         |
|---|---|---------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 74,026. |
| 2 Enter amount from Part I, line 27a  | 2 | 17,887. |
| 3 Other increases not included in line 2 (itemize) ►  | 3 | 0.      |
| 4 Add lines 1, 2, and 3   | 4 | 91,913. |
| 5 Decreases not included in line 2 (itemize) ►  | 5 | 0.      |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   | 6 | 91,913. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

|   | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo, day, yr)   | (d) Date sold<br>(mo, day, yr) |
|---|---|--|--|--------------------------------|
| 1a  |   |  |  |                                |
| b   | See Attached Statement  |  |  |                                |
| c   |   |  |  |                                |
| d   |   |  |  |                                |
| e   |   |  |  |                                |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)  | (g) Cost or other basis<br>plus expense of sale  | (h) Gain or (loss)<br>(e) plus (f) minus (g)   |                                |
| a   |   |  |  |                                |
| b   |   |  |  |                                |
| c   |   |  |  |                                |
| d   |   |  |  |                                |
| e   | 49,062.   | 45,727.  |  | 3,335.                         |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69   |   |  | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                |
|   | (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69             | (k) Excess of col (i)<br>over col (j), if any  |                                |
| a   |   |  |  |                                |
| b   |   |  |  |                                |
| c   |   |  |  |                                |
| d   |   |  |  |                                |
| e   |   |  |  | 3,335.                         |
| 2 Capital gain net income or (net capital loss)   | If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7   |  | 2  | 3,335.                         |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c)<br>If (loss), enter -0- in Part I, line 8 | }   |  | 3  | 0.                             |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2011   | 9,924.                                   | 232,857.                                     | .042618   |
| 2010   | 9,909.                                   | 200,271.                                     | .049478   |
| 2009   | 9,930.                                   | 179,781.                                     | .055234   |
| 2008   | 0.                                       | 0.   | .000000   |
| 2007   |  |  |   |

2 Total of line 1, column (d)

2 .147330

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .036833

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5

4 259,759.

5 Multiply line 4 by line 3

5 9,568.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 131.

7 Add lines 5 and 6

7 9,699.

8 Enter qualifying distributions from Part XII, line 4

8 0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|   |  |    |      |
|---|--|----|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1                    | Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions) | 1  | 262. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b |  |    |      |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)                             |  |    |      |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  |  | 2  | 0.   |
| 3 Add lines 1 and 2   |  | 3  | 262. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)  |  | 4  | 0.   |
| 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-  |  | 5  | 262. |
| 6 Credits/Payments  |  |    |      |
| a 2012 estimated tax payments and 2011 overpayment credited to 2012   | 6a   |    |      |
| b Exempt foreign organizations - tax withheld at source   | 6b   |    |      |
| c Tax paid with application for extension of time to file (Form 8868)   | 6c   |    |      |
| d Backup withholding erroneously withheld   | 6d   |    |      |
| 7 Total credits and payments Add lines 6a through 6d  |  | 7  | 0.   |
| 8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached                                  |  | 8  |      |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed   |  | 9  | 262. |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  |  | 10 |      |
| 11 Enter the amount of line 10 to be Credited to 2013 estimated tax ►   | Refunded ►   | 11 |      |

## Part VII-A Statements Regarding Activities

|     | Yes  | No |
|-----|--|----|
| 1a  |  | X  |
| 1b  |  | X  |
| 1c  |  | X  |
| 2   |  | X  |
| 3   |  | X  |
| 4a  |  | X  |
| 4b  |  |    |
| 5   |  | X  |
| N/A |  |    |
| 6   | X  |    |
| 7   | X  |    |
| 8a  | Enter the states to which the foundation reports or with which it is registered (see instructions) ►<br>HI   |    |
| b   | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation                                  |    |
| 9   | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV |    |
| 10  | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses   |    |

**Part VII-A Statements Regarding Activities (continued)**

|   |                               |  |
|---|-------------------------------|--|
| 11  |                               | X  |
| 12  |                               | X  |
| 13  | X                             |  |
| Website address ► N/A   |                               |  |
| 14  | Telephone no ► (310) 543-4778 | Located at ► 1611 South Catalina Ave, Suite 205, Redondo Beach ZIP+4 ► 90277 |
| 15  | ► <input type="checkbox"/>    |  |
| 16  | ► 15   N/A                    | Yes No<br>X  |
| See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ► |                               |  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

|   | Yes                          | No                                     |
|---|------------------------------|--|
| 1a During the year did the foundation (either directly or indirectly)   |                              |  |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here  | N/A                          | ► <input type="checkbox"/>             |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?   | 1b                           |  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))   | 1c                           | X                                      |
| a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?   |                              |  |
| If "Yes," list the years ► _____, _____, _____, _____   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )   | N/A                          |  |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► _____, _____, _____, _____   | 2b                           |  |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) | N/A                          |  |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 3b                           |  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?   | 4a                           | X                                      |
|   | 4b                           | X                                      |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► 

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

&lt;input type="

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 State baseball tournament sponsorship - annual sponsorship of the Hawaii State High School Baseball Tournament

0.

2

3

4

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|  |    |          |
|--|----|----------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes |    |          |
| a Average monthly fair market value of securities  | 1a | 263,715. |
| b Average of monthly cash balances   | 1b |          |
| c Fair market value of all other assets  | 1c |          |
| d Total (add lines 1a, b, and c)   | 1d | 263,715. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1e | 0.       |
| 2 Acquisition indebtedness applicable to line 1 assets   | 2  | 0.       |
| 3 Subtract line 2 from line 1d   | 3  | 263,715. |
| 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)   | 4  | 3,956.   |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4        | 5  | 259,759. |
| 6 Minimum investment return Enter 5% of line 5   | 6  | 12,988.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

|  |    |   |
|--|----|---|
| 1 Minimum investment return from Part X, line 6  |    | 1 |
| 2a Tax on investment income for 2012 from Part VI, line 5  | 2a |   |
| b Income tax for 2012 (This does not include the tax from Part VI )                                | 2b |   |
| c Add lines 2a and 2b  | 2c |   |
| 3 Distributable amount before adjustments Subtract line 2c from line 1                             | 3  |   |
| 4 Recoveries of amounts treated as qualifying distributions  | 4  |   |
| 5 Add lines 3 and 4  | 5  |   |
| 6 Deduction from distributable amount (see instructions)   | 6  |   |
| 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7  |   |

**Part XII Qualifying Distributions** (see instructions)

|  |    |    |
|--|----|----|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes  |    |    |
| a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26   | 1a | 0. |
| b Program-related investments - total from Part IX-B   | 1b | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes                        | 2  |    |
| 3 Amounts set aside for specific charitable projects that satisfy the  |    |    |
| a Suitability test (prior IRS approval required)   | 3a |    |
| b Cash distribution test (attach the required schedule)  | 3b |    |
| 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 0. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5  | 0. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4   | 6  | 0. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

|  | (a)<br>Corpus | (b)<br>Years prior to 2011 | (c)<br>2011 | (d)<br>2012 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2012 from Part XI, line 7   |               |                            |             | 0.          |
| 2 Undistributed income, if any, as of the end of 2012  |               |                            | 0.          |             |
| a Enter amount for 2011 only   |               |                            |             |             |
| b Total for prior years  |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2012  |               |                            |             |             |
| a From 2007  | 21,130.       |                            |             |             |
| b From 2008  |               |                            |             |             |
| c From 2009  |               |                            |             |             |
| d From 2010  |               |                            |             |             |
| e From 2011  |               |                            |             |             |
| f Total of lines 3a through e  | 21,130.       |                            |             |             |
| 4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ N/A   |               |                            | 0.          |             |
| a Applied to 2011, but not more than line 2a   |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required - see instructions)  |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)  | 0.            |                            |             |             |
| d Applied to 2012 distributable amount   | 0.            |                            |             | 0.          |
| e Remaining amount distributed out of corpus   | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))   | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:   | 21,130.       |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5  |               |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b  |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b Taxable amount - see instructions  |               | 0.                         |             |             |
| e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instr   |               |                            |             | 0.          |
| f Undistributed income for 2012. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013   |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)   | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2007 not applied on line 5 or line 7   | 21,130.       |                            |             |             |
| 9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a   | 0.            |                            |             |             |
| 10 Analysis of line 9  |               |                            |             |             |
| a Excess from 2008   |               |                            |             |             |
| b Excess from 2009   |               |                            |             |             |
| c Excess from 2010   |               |                            |             |             |
| d Excess from 2011   |               |                            |             |             |
| e Excess from 2012   |               |                            |             |             |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

► 12/06/91

 4942(j)(3) or  4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
|          | (a) 2012      | (b) 2011 | (c) 2010 |           |
| 9,762.   | 8,371.        | 9,080.   | 6,999.   | 34,212.   |
| 8,298.   | 7,115.        | 7,718.   | 5,949.   | 29,080.   |
| 0.       | 10,000.       | 10,000.  | 10,000.  | 30,000.   |
| 0.       | 0.            | 0.       | 0.       | 0.        |
| 0.       | 10,000.       | 10,000.  | 10,000.  | 30,000.   |
|          |               |          |          | 0.        |
|          |               |          |          | 0.        |
| 8,659.   | 7,762.        | 6,676.   | 5,993.   | 29,090.   |
|          |               |          |          | 0.        |
|          |               |          |          | 0.        |
|          |               |          |          | 0.        |
|          |               |          |          | 0.        |

3 Complete 3a, b, or c for the alternative test relied upon  
a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution      | Amount |
|---|---|--------------------------------|---------------------------------------|--------|
| Name and address (home or business)   |   |                                |                                       |        |
| <b>a Paid during the year</b>   |   |                                |                                       |        |
| Hawaii High School Athletic Association<br>P.O. Box 62029<br>Honolulu, HI 96839 |   |                                | State baseball tournament sponsorship | 0.     |
|   |   |                                |                                       |        |
|   |   |                                |                                       |        |
|   |   |                                |                                       |        |
|   |   |                                |                                       |        |
| <b>Total</b>  |   |                                | ► 3a                                  | 0.     |
| <b>b Approved for future payment</b>  |   |                                |                                       |        |
| None  |   |                                |                                       |        |
|   |   |                                |                                       |        |
|   |   |                                |                                       |        |
|   |   |                                |                                       |        |
| <b>Total</b>  |   |                                | ► 3b                                  | 0.     |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated                  | Unrelated business income |               | Excluded by section 512, 513, or 514 |               | (e)<br>Related or exempt<br>function income |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
|   | (a)<br>Business<br>code   | (b)<br>Amount | (c)<br>Exclu-<br>sion<br>code        | (d)<br>Amount |   |
| 1 Program service revenue                                       |                           |               |                                      |               |   |
| a   |                           |               |                                      |               |   |
| b   |                           |               |                                      |               |   |
| c   |                           |               |                                      |               |   |
| d   |                           |               |                                      |               |   |
| e   |                           |               |                                      |               |   |
| f   |                           |               |                                      |               |   |
| g Fees and contracts from government agencies                   |                           |               |                                      |               |   |
| 2 Membership dues and assessments                               |                           |               |                                      |               |   |
| 3 Interest on savings and temporary cash investments            |                           |               | 14                                   | 6,881.        |   |
| 4 Dividends and interest from securities                        |                           |               | 14                                   | 5,448.        |   |
| 5 Net rental income or (loss) from real estate                  |                           |               |                                      |               |   |
| a Debt-financed property  |                           |               |                                      |               |   |
| b Not debt-financed property                                    |                           |               |                                      |               |   |
| 6 Net rental income or (loss) from personal property            |                           |               |                                      |               |   |
| 7 Other investment income                                       |                           |               |                                      |               |   |
| 8 Gain or (loss) from sales of assets other than inventory      |                           |               | 18                                   | 3,335.        |   |
| 9 Net income or (loss) from special events                      |                           |               |                                      |               |   |
| 10 Gross profit or (loss) from sales of inventory               |                           |               |                                      |               |   |
| 11 Other revenue  |                           |               |                                      |               |   |
| a   |                           |               |                                      |               |   |
| b   |                           |               |                                      |               |   |
| c   |                           |               |                                      |               |   |
| d   |                           |               |                                      |               |   |
| e   |                           |               |                                      |               |   |
| 12 Subtotal Add columns (b), (d), and (e)                       |                           | 0.            |                                      | 15,664.       | 0.  |
| 13 Total. Add line 12, columns (b), (d), and (e)                |                           |               | 13                                   |               | 15,664.                                     |
| (See worksheet in line 13 instructions to verify calculations ) |                           |               |                                      |               |   |

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



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## Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co |   |   | (b) How acquired<br>P - Purchase<br>D - Donation   | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|---|---|---|--|--------------------------------------|----------------------------------|
| 1a 2016.000 Cit Group 7.0 050115  |   |   |  | 01/04/08                             | 01/23/12                         |
| b 3360.000 Cit Group 7.0 050116   |   |   |  | 01/04/08                             | 03/09/12                         |
| c 4704.000 Cit Group 7.0 050117   |   |   |  | 01/04/08                             | 03/09/12                         |
| d 19000.000 Sara Lee Crp 3.875 061513   |   |   |  | 01/04/08                             | 04/09/12                         |
| e 18000.000 Verizon Virg 4.625 031513   |   |   |  | 01/04/08                             | 12/10/12                         |
| f 3360.000 Cit Group 7.0 050116   |   |   |  | 01/04/08                             | 01/23/12                         |
| g 3360.000 Cit Group 7.0 050116   |   |   |  | 01/04/08                             | 02/21/12                         |
| h Capital Gains Dividends   |   |   |  |                                      |                                  |
| i   |   |   |  |                                      |                                  |
| j   |   |   |  |                                      |                                  |
| k   |   |   |  |                                      |                                  |
| l   |   |   |  |                                      |                                  |
| m   |   |   |  |                                      |                                  |
| n   |   |   |  |                                      |                                  |
| o   |   |   |  |                                      |                                  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)  | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)   |                                      |                                  |
| a 2,016.  |   | 1,958.  |  |                                      | 58.                              |
| b 1,787.  |   | 1,691.  |  |                                      | 96.                              |
| c 4,704.  |   | 4,569.  |  |                                      | 135.                             |
| d 19,765.   |   | 17,959.   |  |                                      | 1,806.                           |
| e 18,203.   |   | 17,977.   |  |                                      | 226.                             |
| f 697.  |   | 697.  |  |                                      | 0.                               |
| g 876.  |   | 876.  |  |                                      | 0.                               |
| h 1,014.  |   |   |  |                                      | 1,014.                           |
| i   |   |   |  |                                      |                                  |
| j   |   |   |  |                                      |                                  |
| k   |   |   |  |                                      |                                  |
| l   |   |   |  |                                      |                                  |
| m   |   |   |  |                                      |                                  |
| n   |   |   |  |                                      |                                  |
| o   |   |   |  |                                      |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                     |   |   | (i) FMV as of 12/31/69   |                                      |                                  |
| (j) Adjusted basis<br>as of 12/31/69  |   |   | (k) Excess of col (i)<br>over col (j), if any  |                                      |                                  |
| (l) Losses (from col (h))<br>Gains (excess of col (h) gain over col (k),<br>but not less than "-0-")                            |   |   | (l) Losses (from col (h))<br>Gains (excess of col (h) gain over col (k),<br>but not less than "-0-") |                                      |                                  |
| a   |   |   |  |                                      | 58.                              |
| b   |   |   |  |                                      | 96.                              |
| c   |   |   |  |                                      | 135.                             |
| d   |   |   |  |                                      | 1,806.                           |
| e   |   |   |  |                                      | 226.                             |
| f   |   |   |  |                                      | 0.                               |
| g   |   |   |  |                                      | 0.                               |
| h   |   |   |  |                                      | 1,014.                           |
| i   |   |   |  |                                      |                                  |
| j   |   |   |  |                                      |                                  |
| k   |   |   |  |                                      |                                  |
| l   |   |   |  |                                      |                                  |
| m   |   |   |  |                                      |                                  |
| n   |   |   |  |                                      |                                  |
| o   |   |   |  |                                      |                                  |
| 2 Capital gain net income or (net capital loss)   | { If gain, also enter in Part I, line 7<br>If (loss), enter "-0-" in Part I, line 7 }             |   | 2  |                                      | 3,335.                           |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  | { If gain, also enter in Part I, line 8, column (c)<br>If (loss), enter "-0-" in Part I, line 8 } |   | 3  |                                      | 0.                               |

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99-0282532

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source   | Amount |
|--|--------|
| American Enterprise Investment Services Inc    | 6,881. |
| Total to Form 990-PF, Part I, line 3, Column A | 6,881. |

Form 990-PF Dividends and Interest from Securities Statement 2

| Source                                      | Gross Amount | Capital Gains Dividends | Column (A) Amount |
|---|--------------|-------------------------|-------------------|
| American Enterprise Investment Services Inc | 6,462.       | 1,014.                  | 5,448.            |
| Total to Fm 990-PF, Part I, ln 4            | 6,462.       | 1,014.                  | 5,448.            |

Form 990-PF Other Expenses Statement 3

| Description  | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| American Enterprise Investment Services Inc management fee | 2,567.                       | 2,567.                            | 2,567.                        | 0.                            |
| To Form 990-PF, Pg 1, ln 23                                | 2,567.                       | 2,567.                            | 2,567.                        | 0.                            |

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 4

| Name and Address  | Title and<br>Avrg Hrs/Wk         | Compen-<br>sation | Employee<br>Ben Plan<br>Contrib | Expense<br>Account |
|---|----------------------------------|-------------------|---------------------------------|--------------------|
| Amy Yonamine Roper<br>1611 South Catalina Ave, Suite 205<br>Redondo Beach, CA 90277 | President<br>1.00                | 0.                | 0.                              | 0.                 |
| Paul Yonamine<br>4595 Waikui St<br>Honolulu, HI 96811                               | Vice President/Treasurer<br>1.00 | 0.                | 0.                              | 0.                 |
| Wallis Yamamoto<br>1611 South Catalina Ave, Suite 205<br>Redondo Beach, CA 90277    | Secretary<br>1.00                | 0.                | 0.                              | 0.                 |
| Theodore Roper<br>4015 West 235th St<br>Torrance, CA 90505                          | Director<br>1.00                 | 0.                | 0.                              | 0.                 |
| Dennis Yamamoto<br>2889 Plaza Del Amo #201<br>Torrance, CA 90503                    | Director<br>1.00                 | 0.                | 0.                              | 0.                 |
| James Reed<br>5101 228th Ave NE<br>Redmond, WA 98053                                | Director<br>1.00                 | 0.                | 0.                              | 0.                 |
| Totals included on 990-PF, Page 6, Part VIII  |                                  | 0.                | 0.                              | 0.                 |