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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

GRACE PEPPER SMITH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 93

A Employer identification number

95-6052292

B Telephone number

(805) 642-3801

City or town, state, and ZIP code

BALBOA ISLAND, CA 92662

C If exemption application is pending, check here ►

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

D 1 Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ►

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ► I Fair market value of all assets at end of year
(from Part II, col (c), line 16)

► \$ 1,230,909.

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	25,585.		N/A	
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	257.	257.		STATEMENT 1
4	Dividends and interest from securities	607.	607.		STATEMENT 2
5a	Gross rents	14,400.	14,400.		STATEMENT 3
b	Net rental income or (loss)	-1,643.			STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10	28,481.			
b	Gross sales price for all assets on line 6a	55,577.			
7	Capital gain net income (from Part IV, line 2)		28,481.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	69,330.	43,745.	RECEIVED APR 30 2013 OGDEN, UT	RS-OSC
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	4,565.	0.		4,565.
c	Other professional fees				
17	Interest	13,952.	0.		13,952.
18	Taxes	8,899.	3,479.		3,494.
19	Depreciation and depletion	2,496.	2,496.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	14,238.	10,999.		4,144.
24	Total operating and administrative expenses. Add lines 13 through 23	44,150.	16,974.		26,155.
25	Contributions, gifts, grants paid	268,528.			268,528.
26	Total expenses and disbursements. Add lines 24 and 25	312,678.	16,974.		294,683.
27	Subtract line 26 from line 12:	-243,348.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		26,771.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Assets	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	7,329.	4,586.	4,586.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations	STMT 8	4,984.	4,986.
b	Investments - corporate stock	STMT 9	31,200.	4,142.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►	571,155.		
	Less accumulated depreciation	STMT 10 ►	29,224.	544,427.
12	Investments - mortgage loans		541,931.	1,211,059.
13	Investments - other			
14	Land, buildings, and equipment: basis ►	7,136.		
	Less accumulated depreciation	STMT 11 ►	7,136.	
15	Other assets (describe ►)	STATEMENT 12)	2,479.	3,447.
16	Total assets (to be completed by all filers)		590,419.	559,092.
				1,230,909.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
20	Loans from officers, directors, trustees, and other disqualified persons		682,294.	867,732.
21	Mortgages and other notes payable	STMT 14	196,873.	223,456.
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		879,167.	1,091,188.
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31			
	25	Unrestricted		
	26	Temporarily restricted		
	27	Permanently restricted		
	28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	and complete lines 27 through 31			
	29	Capital stock, trust principal, or current funds	-288,748.	-532,096.
	30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.
	31	Retained earnings, accumulated income, endowment, or other funds	0.	0.
	30	Total net assets or fund balances	-288,748.	-532,096.
	31	Total liabilities and net assets/fund balances	590,419.	559,092.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-288,748.
2	Enter amount from Part I, line 27a	2	-243,348.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	-532,096.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	-532,096.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	55,577.	27,096.	28,481.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			28,481.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	28,481.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	281,317.	922,321.	.305010
2010	280,505.	910,222.	.308172
2009	273,170.	968,226.	.282135
2008	310,163.	1,141,806.	.271642
2007	220,809.	1,474,915.	.149710

2 Total of line 1, column (d)	2	1.316669
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.263334
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	914,803.
5 Multiply line 4 by line 3	5	240,899.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	268.
7 Add lines 5 and 6	7	241,167.
8 Enter qualifying distributions from Part XII, line 4	8	294,683.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	} Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	268.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2	2	0.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	268.	
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	4	0.	
6	Credits/Payments:	5	268.	
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,100.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	1,100.	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	832.	
11	Enter the amount of line 10 to be: Credited to 2013 estimated tax ► 832. Refunded ► 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a	<input checked="" type="checkbox"/>	
1b	<input checked="" type="checkbox"/>	
1c	<input checked="" type="checkbox"/>	
2	<input checked="" type="checkbox"/>	
3	<input checked="" type="checkbox"/>	
4a	<input checked="" type="checkbox"/>	
4b	<input type="checkbox"/>	
5	<input checked="" type="checkbox"/>	
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	
	SEE STATEMENT 15	
8b	<input checked="" type="checkbox"/>	
9	<input checked="" type="checkbox"/>	
10	<input checked="" type="checkbox"/>	

Part VII-A Statements Regarding Activities (continued)

11		<input checked="" type="checkbox"/>
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	
Website address ► <u>NONE</u>		
14	The books are in care of ► <u>MARKLE C. SMITH</u>	Telephone no. ► <u>805-642-3801</u>
Located at ► <u>3696 SHELDON DRIVE, VENTURA, CA</u>		
15	ZIP+4 ► <u>93003</u>	
16	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► <u>16</u> <u>Yes</u> <u>No</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance check here ► <u>1b</u> <u>X</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
a If "Yes," list the years ► <u>1c</u> <u>X</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>2b</u> <u>N/A</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARKLE C. SMITH 3696 SHELDON DRIVE VENTURA, CA 93003	PRESIDENT 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>TRINITY COMMUNITY CHURCH-FUNDS PAID FOR THE CHURCH GENERAL OPERATING NEEDS, DAY CAMP, AND SCHOLARSHIP FUNDING</u>	224,190.
2 <u>LATIN AMERICAN MISSIONS-FUNDS PAID FOR MISSIONARY SERVICES</u>	10,255.
3 <u>TOMAS GUERRA-FUNDS PAID FOR SCHOLARSHIP</u>	7,128.
4 <u>MONICA GUERRA-FUNDS PAID FOR SCHOLARSHIP</u>	5,982.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2 <u></u>	
All other program-related investments. See instructions.	
3 <u></u>	
Total. Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	39,813.
b Average of monthly cash balances	1b	5,958.
c Fair market value of all other assets	1c	882,963.
d Total (add lines 1a, b, and c)	1d	928,734.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	928,734.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,931.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	914,803.
6 Minimum investment return Enter 5% of line 5	6	45,740.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	45,740.
2a Tax on investment income for 2012 from Part VI, line 5	2a	268.
b Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	268.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	45,472.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	45,472.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,472.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	294,683.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	294,683.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	268.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	294,415.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				45,472.
2 Undistributed income, if any, as of the end of 2012			0.	
a Enter amount for 2011 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	149,166.			
b From 2008	253,821.			
c From 2009	225,675.			
d From 2010	235,482.			
e From 2011	237,397.			
f Total of lines 3a through e	1,101,541.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$ 294,683.			0.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				45,472.
e Remaining amount distributed out of corpus	249,211.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,350,752.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	149,166.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,201,586.			
10 Analysis of line 9:				
a Excess from 2008	253,821.			
b Excess from 2009	225,675.			
c Excess from 2010	235,482.			
d Excess from 2011	237,397.			
e Excess from 2012	249,211.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANTHONY MURRAY 238 W HARVARD BLVD #35 SANTA PAULA, CA 93060	NONE	NONE	SCHOLARSHIP	170.
AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK, NY 10023		RELIGIOUS	MISSIONARY SERVICES	225.
BIBLES FOR THE WORLD P.O. BOX 49759 COLORADO SPRINGS, CA 80949		RELIGIOUS	MISSIONARY SERVICES	550.
CAMPUS CRUSADE INTL P.O. BOX 628222 ORLANDO, FL 32862-9841		RELIGIOUS	MISSIONARY SERVICES	1,975.
COMMUNITY PRESBYTERIAN CHURCH 1555 POLI STREET VENTURA, CA 93001		RELIGIOUS	MISSIONARY SERVICES	250.
Total	SEE CONTINUATION SHEET(S)			► 3a 268,528.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	257.	
4 Dividends and interest from securities			14	607.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			16	-1,643.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,481.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		27,702.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	27,702.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Employer identification number

GRACE PEPPER SMITH FOUNDATION95-6052292

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

GRACE PEPPER SMITH FOUNDATION

Employer identification number

95-6052292

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JUNE MACADAM 3696 SHELDON DRIVE VENTURA, CA 93003	\$ 19,320.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	MARKLE C. SMITH 3696 SHELDON DRIVE VENTURA, CA 93003	\$ 6,265.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3		\$ _____	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

GRACE PEPPER SMITH FOUNDATION

Employer identification number

95-6052292

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

GRACE PEPPER SMITH FOUNDATION

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

2012

Name(s) shown on return

Business or activity to which this form relates

Identifying number

GRACE PEPPER SMITH FOUNDATION

FORM 990-PF PAGE 1

95-6052292

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12 ►	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ►		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		27 5 yrs	MM	S/L	
	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	0.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected Section 179 cost
--	----------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

	%							
	%							
	%							

27 Property used 50% or less in a qualified business use:

	%				S/L -			
	%				S/L -			
	%				S/L -			

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30	Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
		Yes	No										
31													
32													
33													
34	Was the vehicle available for personal use during off-duty hours?												
35	Was the vehicle used primarily by a more than 5% owner or related person?												
36	Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	<input type="checkbox"/> Yes <input type="checkbox"/> No
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners	<input type="checkbox"/> Yes <input type="checkbox"/> No
39	Do you treat all use of vehicles by employees as personal use?	<input type="checkbox"/> Yes <input type="checkbox"/> No
40	Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?	<input type="checkbox"/> Yes <input type="checkbox"/> No
41	Do you meet the requirements concerning qualified automobile demonstration use?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2012 tax year

LOAN FEES-41 GE	083112	1,701.		60M	113.
-----------------	--------	--------	--	-----	------

43 Amortization of costs that began before your 2012 tax year

			43		620.
--	--	--	----	--	------

44 Total. Add amounts in column (f) See the instructions for where to report

			44		733.
--	--	--	----	--	------

GRACE PEPPER SMITH FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	15 CHEVRON COMMON STOCK	D	04/06/01	01/04/12
b	1 CHEVRON COMMON STOCK	D	04/06/01	01/19/12
c	116 CHEVRON COMMON STOCK	D	04/06/01	01/19/12
d	110 CHEVRON COMMON STOCK	D	04/06/01	03/08/12
e	94 CHEVRON COMMON STOCK	D	04/06/01	04/23/12
f	98 CHEVRON COMMON STOCK	D	04/06/01	06/15/12
g	22 CHEVRON COMMON STOCK	D	04/06/01	07/03/12
h	250 DIEBOLD COMMON STOCK	D	06/30/98	07/30/12
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,545.		665.	880.
b 104.		44.	60.
c 12,047.		5,142.	6,905.
d 11,952.		4,876.	7,076.
e 9,467.		4,167.	5,300.
f 10,034.		4,344.	5,690.
g 2,233.		972.	1,261.
h 8,195.		6,886.	1,309.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			880.
b			60.
c			6,905.
d			7,076.
e			5,300.
f			5,690.
g			1,261.
h			1,309.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	28,481.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

GRACE PEPPER SMITH FOUNDATION

95-6052292

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRIST FOR THE CITY INTERNATIONAL P.O. BOX 390395 <u>OMAHA, NE 68139-0395</u>		RELIGIOUS	MISSIONARY SERVICES	2,300.
CHRISTIAN BROADCASTING NETWORK 977 CENTERVILLE TURNPIKE <u>VIRGINIA BEACH, VA 23465-9989</u>		RELIGIOUS	MISSIONARY SERVICES	600.
CHILD EVANGELISM P.O. BOX 910 <u>SOMIS, CA 93066</u>		RELIGIOUS	MISSIONARY SERVICES	250.
DAWSON MCALLISTER P.O. BOX 1835 <u>SPRING HILL, TN 37174</u>	NONE	RELIGIOUS	MISSIONARY SERVICES	510.
A.M.G. INTERNATIONAL 6815 SHALLOWFORD ROAD <u>CHATTANOOGA, TN 37421</u>		RELIGIOUS	MISSIONARY SERVICES	150.
FAR EAST BROADCASTING CO P.O. BOX 1 <u>LA MIRADA, CA 90637</u>		RELIGIOUS	MISSIONARY SERVICES	550.
FOCUS ON THE FAMILY <u>COLORADO SPRINGS, CO 80995</u>		RELIGIOUS	MISSIONARY SERVICES	500.
GLOBAL RECORDINGS NETWORK 41823 ENTERPRISE CIRCLE NORTH, STE 200 <u>TEMECULA, CA 92590-5682</u>		RELIGIOUS	MISSIONARY SERVICES	250.
LATIN AMERICAN MISSIONS P.O. BOX 52-7900 <u>MIAMI, FL 33152-7900</u>		RELIGIOUS	MISSIONARY SERVICES	10,255.
BILLY GRAHAM EVANGELISTIC ASSOC 1 BILLY GRAHAM PARKWAY <u>CHARLOTTE, NC 28201-0001</u>		RELIGIOUS	MISSIONARY SERVICES	500.
<u>Total from continuation sheets</u>				265,358.

GRACE PEPPER SMITH FOUNDATION

95-6052292

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONICA GUERRA 1816 N. 7TH PLACE PORT HUENEME, CA 93041	NONE	N/A	SCHOLARSHIP SCHOLARSHIP	5,982.
NAVIGATORS P.O. BOX 6000 COLORADO SPRINGS, CO 80934		RELIGIOUS	MISSIONARY SERVICES	300.
NORA LAM CHINESE MINISTRIES P.O. BOX 24466 SAN JOSE, CA 95154		RELIGIOUS	MISSIONARY SERVICES	250.
OPEN DOORS P.O. BOX 27001 SANTA ANA, CA 92799		RELIGIOUS	MISSIONARY SERVICES	550.
MISSION AVIATION FELLOWSHIP P.O. BOX 47 NAMPA, ID 83653-0047		RELIGIOUS	MISSIONARY SERVICES	350.
SAT-7 P.O. BOX 2770 EASTON, MD 21601		RELIGIOUS	MISSIONARY SERVICES	850.
GLOBAL SCHOOL OF SPORTS MINISTRY P.O. BOX 119 MONROE, VA 24574		RELIGIOUS	MISSIONARY SERVICES	500.
TEEN CHALLENGE OF SOUTHERN CA P.O. BOX 1064 VENTURA, CA 93002		RELIGIOUS	MISSIONARY SERVICES	500.
TRINITY COMMUNITY CHURCH 3645 TELEGRAPH ROAD VENTURA, CA 93003		CHURCH	GENERAL FUND, DAY CAMP, SCHOLARSHIP PROGRAM	224,190.
JESUS FILM PROJECT P.O. BOX 628222 ORLANDO, FL 32862-8222		RELIGIOUS	MISSIONARY SERVICES	250.
Total from continuation sheets				

GRACE PEPPER SMITH FOUNDATION

95-6052292

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAMARITAN'S PURSE P.O. BOX 3000 BOONE, NC 28607		RELIGIOUS	MISSIONARY SERVICES	500.
WYCLIFF P.O. BOX 620143 ORLANDO, FL 32862-8222		RELIGIOUS	MISSIONARY SERVICES	250.
WORLD IMPACT 2001 S. VERMONT AVE LOS ANGELES, CA 90007		RELIGIOUS	MISSIONARY SERVICES	150.
JAMES HINDERER	NONE	N/A	SCHOLARSHIP	367.
MALINA GUERRA 201 FRASER LANE VENTURA, CA 93286-9841	NONE	N/A	SCHOLARSHIP	3,436.
PRISCILLA TORRES 313 W. BARNETT ST VENTURA, CA 93001	NONE	N/A	SCHOLARSHIP	3,940.
TOMAS GUERRA 201 FRASER LANE VENTURA, CA 93001	NONE	N/A	SCHOLARSHIP	7,128.
Total from continuation sheets				

2012 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Of Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
9	LOAN FEES-26 GE	011111		60M	43	3,099.			3,099.	620.		620.
10	LOAN FEES-41 GE	083112		60M	42	1,701.			1,701.			113.
* TOTAL 990-PF PG 1												
DEPR & AMORT						4,800.			4,800.	620.	0.	733.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIBANK	5.
UBS: DISCOUNT AMORTIZATION	2.
UBS: T/E	250.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	257.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN CENTURY-GLOBAL GOLD	46.	0.	46.
MORGAN STANLEY ACCOUNT	561.	0.	561.
TOTAL TO FM 990-PF, PART I, LN 4	607.	0.	607.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SINGLE FAMILY RESIDENCE, 26 GLEN ELLEN, VENTURA, CA-NOT RENTED	1	
SINGLE FAMILY RESIDENCE, 41 GLEN ELLEN, VENTURA, CA	2	14,400.
TOTAL TO FORM 990-PF, PART I, LINE 5A		14,400.

FORM 990-PF

RENTAL EXPENSES

STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		2,496.	
REPAIRS		9,275.	
PROPERTY TAXES		3,475.	
INSURANCE		587.	
UTILITIES		210.	
- SUBTOTAL -	2		16,043.
TOTAL RENTAL EXPENSES			16,043.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-1,643.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,565.	0.		4,565.
TO FORM 990-PF, PG 1, LN 16B	4,565.	0.		4,565.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	3,494.	0.		3,494.
FOREIGN TAXES	4.	4.		0.
EXCISE TAX	1,926.	0.		0.
PROPERTY TAXES	3,475.	3,475.		0.
TO FORM 990-PF, PG 1, LN 18	8,899.	3,479.		3,494.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UTILITIES	1,101.	0.		1,101.
INSURANCE	761.	0.		761.
REPAIRS	402.	0.		402.
BANK CHARGES	547.	547.		547.
FILING FEES	30.	0.		30.
OFFICE EXPENSES	212.	0.		212.
BROKER FEES	380.	380.		380.
REPAIRS	9,275.	9,275.		0.
INSURANCE	587.	587.		0.
UTILITIES	210.	210.		0.
AMORTIZATION	733.	0.		711.
TO FORM 990-PF, PG 1, LN 23	14,238.	10,999.		4,144.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
\$5000 CA WATER BOND		X	4,986.	5,018.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			4,986.	5,018.
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,986.	5,018.

FORM 990-PF

CORPORATE STOCK

STATEMENT

9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN GOLD COMMON STOCK	3,003.	3,706.
QUALCOMM COMMON STOCK	1,139.	3,093.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,142.	6,799.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	68,640.	29,224.	39,416.
BUILDING-NOT RENTED	141,357.	0.	141,357.
LAND	261,360.	0.	261,360.
LAND-NOT RENTED	98,923.	0.	98,923.
WATER HEATER-NOT RENTED	875.	0.	875.
TOTAL TO FM 990-PF, PART II, LN 11	571,155.	29,224.	541,931.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LOAN FEES-26 GE	3,099.	1,240.	1,859.
LOAN FEES-41 GE	1,701.	113.	1,588.
TOTAL TO FM 990-PF, PART II, LN 14	4,800.	1,353.	3,447.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNAMORTIZED LOAN FEES	2,479.	3,447.	3,447.
TO FORM 990-PF, PART II, LINE 15	2,479.	3,447.	3,447.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	68,640.	29,224.	39,416.
BUILDING-NOT RENTED	141,357.	0.	141,357.
LAND	261,360.	0.	261,360.
LAND-NOT RENTED	98,923.	0.	98,923.
WATER HEATER-NOT RENTED	875.	0.	875.
TOTAL TO FM 990-PF, PART II, LN 11	571,155.	29,224.	541,931.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LOAN FEES-26 GE	3,099.	1,240.	1,859.
LOAN FEES-41 GE	1,701.	113.	1,588.
TOTAL TO FM 990-PF, PART II, LN 14	4,800.	1,353.	3,447.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
UNAMORTIZED LOAN FEES	2,479.	3,447.	3,447.
TO FORM 990-PF, PART II, LINE 15	2,479.	3,447.	3,447.

FORM 990-PF LOANS PAYABLE TO OFFICER'S, DIRECTOR'S, ETC. STATEMENT 13

LENDER'S NAME AND TITLE

MARKLE C. SMITH, PRESIDENT

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT		
10/27/03		.00%	REPAYABLE ON DEMAND		
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN		
NONE			CASH FLOW NEEDS		
DESCRIPTION OF CONSIDERATION			FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
			0.	10,000.	704,332.

LENDER'S NAME AND TITLE

MC SMITH & JUNE MACADAM TRUST

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT		
10/27/03		.00%	REPAYABLE ON DEMAND		
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN		
NONE			CASH FLOW NEEDS		
DESCRIPTION OF CONSIDERATION			FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
			0.	14,000.	163,400.

LENDER'S NAME AND TITLE

J HUNTER & CLARINDA CORBIN SMITH TRUST A

DATE OF NOTE	MATURITY DATE	INTEREST RATE	TERMS OF REPAYMENT
		.00%	SHORT TERM LOAN

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
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NONE	CASH FLOW NEEDS
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DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	ORIGINAL LOAN AMOUNT	BALANCE DUE
	0.	2,500.	0.

TOTAL TO FORM 990-PF, PART II, LINE 20, COLUMN B	867,732.
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FORM 990-PF	MORTGAGES PAYABLE	STATEMENT 14
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DESCRIPTION	BALANCE DUE
COUNTY COMMERCE BANK	193,556.
COUNTY COMMERCE BANK	29,900.

TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	223,456.
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FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 15
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EXPLANATION

STATE HAS INDICATED TO THE TAXPAYER IN WRITING THAT NO FILING IS REQUIRED.