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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning **, 2012, and ending**

G.A.G. CHARITABLE CORPORATION
2240 ENCINITAS BLVD. #D-325
ENCINITAS, CA 92024

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method Cash Accrual
► \$ 2,117,110. (Part I, column (d) must be on cash basis)

A	Employer identification number 95-2568756
B	Telephone number (see the instructions) (760) 448-6333
C	If exemption application is pending, check here ► <input type="checkbox"/>
D	1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I: Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	16.	16.	N/A	
	4 Dividends and interest from securities	59,988.	59,988.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	52,759.			
	b Gross sales price for all assets on line 6a	219,861.			
	7 Capital gain net income (from Part IV, line 2)		52,759.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	112,763.	112,763.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	70,000.	30,100.		39,900.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other prof fees (attach schedule)	11,995.	8,996.		2,999.
	17 Interest				
	18 Taxes (attach schedule) SEE STM 2	1,468.			
	19 Depreciation (attach schedule) SEE STM 2				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	SEE STATEMENT 3	6,895.	3,205.		3,690.
	24 Total operating and administrative expenses Add lines 13 through 23	90,358.	42,301.		46,589.
	25 Contributions, gifts, grants paid PART XV	59,820.			59,820.
	26 Total expenses and disbursements Add lines 24 and 25	150,178.	42,301.		106,409.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-37,415.			
	b Net investment income (if negative, enter -0)		70,462.		
	c Adjusted net income (if negative, enter -0)				

1 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
ASSETS	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1 Cash – non-interest-bearing	8,874.	12,974.	12,974.
	2 Savings and temporary cash investments	168,668.	182,407.	182,407.
	3 Accounts receivable ▶ 2,400.	.	.	.
	Less allowance for doubtful accounts ▶	3,600.	2,400.	2,400.
	4 Pledges receivable ▶	.	.	.
	Less allowance for doubtful accounts ▶	.	.	.
	5 Grants receivable	.	.	.
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	.	.	.
	7 Other notes and loans receivable (attach sch) ▶	.	.	.
	Less allowance for doubtful accounts ▶	.	.	.
	8 Inventories for sale or use	.	.	.
	9 Prepaid expenses and deferred charges	4,246.	6,962.	6,962.
	10a Investments – U.S. and state government obligations (attach schedule)	.	.	.
	b Investments – corporate stock (attach schedule)	1,117,490.	1,046,065.	1,283,005.
	c Investments – corporate bonds (attach schedule)	583,489.	601,444.	629,362.
	11 Investments – land, buildings, and equipment basis ▶	.	.	.
	Less accumulated depreciation (attach schedule) ▶	.	.	.
	12 Investments – mortgage loans	.	.	.
	13 Investments – other (attach schedule)	.	.	.
	14 Land, buildings, and equipment basis ▶	.	.	.
	Less accumulated depreciation (attach schedule) ▶	.	.	.
	15 Other assets (describe ▶)	.	.	.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) ▶	1,886,367.	1,852,252.	2,117,110.
LIABILITIES	17 Accounts payable and accrued expenses	.	.	.
	18 Grants payable	.	.	.
	19 Deferred revenue	.	.	.
	20 Loans from officers, directors, trustees, & other disqualified persons	.	.	.
	21 Mortgages and other notes payable (attach schedule)	.	.	.
	22 Other liabilities (describe ▶ SEE STATEMENT 4)	3,300.	3,300.	3,300.
NET ASSETS	23 Total liabilities (add lines 17 through 22) ▶	0.	3,300.	3,300.
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶	<input type="checkbox"/>	.	.
	24 Unrestricted	.	.	.
	25 Temporarily restricted	.	.	.
	26 Permanently restricted	.	.	.
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶	<input checked="" type="checkbox"/>	.	.
SPECIAL FUND BALANCES	27 Capital stock, trust principal, or current funds	1,886,367.	1,848,952.	1,848,952.
	28 Paid-in or capital surplus, or land, building, and equipment fund	.	.	.
	29 Retained earnings, accumulated income, endowment, or other funds	.	.	.
	30 Total net assets or fund balances (see instructions)	1,886,367.	1,848,952.	1,848,952.
	31 Total liabilities and net assets/fund balances (see instructions)	1,886,367.	1,852,252.	1,848,952.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,886,367.
2 Enter amount from Part I, line 27a	2	-37,415.
3 Other increases not included in line 2 (itemize) ▶	3	.
4 Add lines 1, 2, and 3	4	1,848,952.
5 Decreases not included in line 2 (itemize) ▶	5	.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,848,952.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a BABSON CAPITAL-CAP GAIN-LT			P	VARIOUS	VARIOUS
b SCHWAB-CAP GAIN DIST-LT			P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES-ST			P	VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES-LT			P	VARIOUS	VARIOUS
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,357.			2,357.		
b 7,748.			7,748.		
c 6,248.		5,668.	580.		
d 203,508.		161,434.	42,074.		
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any			
a			2,357.		
b			7,748.		
c			580.		
d			42,074.		
e					
2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	52,759.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]		3	580.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	96,708.	2,087,374.	0.046330
2010	100,013.	2,059,401.	0.048564
2009	103,737.	1,880,345.	0.055169
2008	133,475.	2,200,255.	0.060663
2007	128,923.	2,665,756.	0.048363

2 Total of line 1, column (d) 2 0.259089

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.051818

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 2,107,828.

5 Multiply line 4 by line 3 5 109,223.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 705.

7 Add lines 5 and 6 7 109,928.

8 Enter qualifying distributions from Part XII, line 4 8 106,409.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter (attach copy of letter if necessary – see instrs)	2	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,409.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,409.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,409.
6	Credits/Payments		
a	2012 estimated tax prmts and 2011 overpayment credited to 2012	6 a	4,485.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	4,485.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,076.
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ► 3,076. Refunded ► 3,076.	11	0.

Part VII-A: Statements Regarding Activities

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1 a		X	
1 b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	Yes	No
1 b		X	
1 c	Did the foundation file Form 1120-POL for this year?	Yes	No
1 c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	Yes	No
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	Yes	No
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities	Yes	No
2		X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	Yes	No
3		X	
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4 a		X	
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	Yes	No
4 b		N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T	Yes	No
5		X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or	Yes	No
6		X	
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	Yes	No
7		X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	Yes	No
8 a	CA		
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	Yes	No
8 b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	Yes	No
10		X	

BAA

Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14	The books are in care of ▶ KEITH M. SPRAGUE, C.P.A. Telephone no ▶ (559) 625-0320 Located at ▶ 822 W. CENTER, VISALIA, CA ZIP + 4 ▶ 93291		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶ 15 ▶ N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly).	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
	If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY SALANT 44913 MEADOW CIRCLE MENDOCINO, CA 95460	PRESIDENT 5.00	30,000.	0.	0.
PETER SALANT 5288 LITTLE APPLEGATE JACKSONVILLE, OR 97530	CFO 4.00	20,000.	0.	0.
ANTHONY SALANT 7668 EL CAMINO REAL #104-608 CARLSBAD, CA 92009	SECRETARY 4.00	20,000.	0.	0.
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

..

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	<u>N/A</u>	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		►
		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	2,072,731.
b Average of monthly cash balances	1b	58,591.
c Fair market value of all other assets (see instructions)	1c	8,605.
d Total (add lines 1a, b, and c)	1d	2,139,927.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,139,927.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	32,099.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,107,828.
6 Minimum investment return. Enter 5% of line 5	6	105,391.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	105,391.
2a Tax on investment income for 2012 from Part VI, line 5	2a	1,409.
b Income tax for 2012. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,409.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	103,982.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	103,982.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	103,982.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	106,409.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the	3a	
a Suitability test (prior IRS approval required)	3b	
b Cash distribution test (attach the required schedule)	4	106,409.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	106,409.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				103,982.
2 Undistributed income, if any, as of the end of 2012			96,840.	
a Enter amount for 2011 only		0.		
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 106,409.			96,840.	
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				9,569.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				0.
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				94,413.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV | Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE			SEE ATTACHED SCHEDULE	59,820.
Total				► 3a 59,820.
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments				14	16.
4	Dividends and interest from securities				14	59,988.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					52,759.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				60,004.	52,759.
13	Total Add line 12, columns (b), (d), and (e)				13	112,763.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or purchases of services from a noncharitable exempt organization

(b) Performance of services or membership or fundraising solicitations
c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

orrect, and complete Declaration of preparer (other than


NOV 15, 2013

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer or trustee		Date	Date	PTIN		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KEITH M. SPRAGUE, CPA		KEITH M. SPRAGUE, CPA	11/13/13		P00116360
	Firm's name	► MORRIS, SPRAGUE, GROEN & NEESE CPA'S			Firm's EIN	► 20-1306351
Firm's address	► 822 WEST CENTER AVENUE			Phone no	(559) 625-0320	
	VISALIA, CA 93291-6014					

BAA

2012

FEDERAL STATEMENTS

PAGE 1

CLIENT 3839

G.A.G. CHARITABLE CORPORATION

95-2568756

11/11/13

10 46AM

STATEMENT 1
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY FEES	\$ 11,995.	\$ 8,996.		\$ 2,999.
TOTAL	<u>\$ 11,995.</u>	<u>\$ 8,996.</u>		<u>\$ 2,999.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON NET INVESTMENT INCOME	\$ 1,409.			
FILING FEES	10.			
FOREIGN TAX PAID	49.			
TOTAL	<u>\$ 1,468.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 57.	\$ 43.		\$ 14.
CONFERENCES	30.	22.		8.
MEMBER FEES	430.	322.		108.
OFFICE AND ADMINISTRATION	180.	135.		45.
PAYROLL TAXES	6,142.	2,641.		3,501.
POSTAGE	56.	42.		14.
TOTAL	<u>\$ 6,895.</u>	<u>\$ 3,205.</u>		<u>\$ 3,690.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

FEDERAL EXCISE TAX	\$ 3,300.
TOTAL	<u>\$ 3,300.</u>

G.A.G. Charitable Corporation
Schedule 1
December 31, 2012

Investments - Part II, Line 10b

Common Stock

	Shares	Book Value	Market Value
Energy			
60 Anadarko Petroleum	2,152	4,459	
139 Chevron Corp	12,351	15,031	
135 Conoco Phillips	5,528	7,830	
138 Exxon Mobil Corp	1,695	11,944	
85 Occidental Petroleum	7,255	6,512	
212 Oil/Gas Services ETF	8,533	7,339	
67 Phillips 66	1,630	3,558	
169 Royal Dutch Shell	12,363	11,652	
38 Schlumberger Ltd	3,415	2,633	
80 Suncor Engery Inc	1,676	2,638	
	<hr/> 56,598	<hr/> 73,596	
Materials			
680 SPDR Basic Mat ETF	<hr/> 25,639	<hr/> 25,527	
	<hr/> 25,639	<hr/> 25,527	
Industrials			
110 3M Company	8,696	10,213	
162 Caterpillar Inc.	10,078	14,517	
129 Emerson Electric Co.	6,641	6,832	
310 General Electric Co	2,696	6,507	
85 Honeywell	4,462	5,395	
85 Union Pacific	6,534	10,686	
166 United Parcel Serv	11,774	12,239	
86 United Tech Corp.	6,108	7,053	
	<hr/> 56,989	<hr/> 73,442	
Consumer Discretionary			
50 Amazon.Com	5,542	12,544	
312 Comcast Class A	6,127	11,656	
95 Direct TV	4,125	4,765	
110 Home Depot, Inc.	998	6,804	
145 McDonalds Corp	8,120	12,790	
164 Target Corporation	8,984	9,704	
165 Time Warner	5,719	7,892	
265 Walt Disney Hold Co.	6,118	13,194	
	<hr/> 45,733	<hr/> 79,349	

G.A.G. Charitable Corporation
Schedule 1
December 31, 2012

	Shares	Book Value	Market Value
Consumer Staples			
188 Coca-Cola Company	5,502	6,815	
115 Colgate-Palmolive Co.	6,704	12,022	
126 Costco Wholesale	8,284	12,440	
130 CVS Caremark Corp	2,573	6,286	
103 Kraft Foods	3,372	4,683	
309 Mondelez Indl Inc.	6,238	7,865	
90 Pepsico Incorporated	6,041	6,159	
134 Procter & Gamble Co	8,942	9,097	
244 Wal-Mart Stores Inc	12,238	16,648	
	<u>59,894</u>	<u>82,015</u>	
Health Care			
204 Abbott Laboratories	11,282	13,362	
285 Bristol-Myers Squibb	5,350	9,288	
178 Johnson & Johnson	11,241	12,478	
105 Lilly, Eli & Co	5,250	5,179	
105 Medtronic Inc.	5,139	4,307	
220 Merck & Co. Inc.	9,635	9,007	
59 Nasdaq Biotech ETF	4,435	8,096	
266 Pfizer Inc.	4,680	6,671	
215 United Health Group	6,525	11,661	
	<u>63,537</u>	<u>80,049</u>	
Financials			
70 AFLAC	2,959	3,718	
140 American Express Co.	6,479	8,047	
200 Bank of NY Mellon	4,210	5,140	
75 Berkshire Hathaway B.	7,020	6,728	
182 Citigroup Inc.	6,765	7,200	
70 Goldman Sachs	8,940	8,929	
143 JP Morgan Chase	6,321	6,287	
235 Metlife Inc.	9,103	7,741	
70 PNC Financial Serv	3,649	4,082	
160 Prudential Financial	8,102	8,533	
372 US Bancorp	12,496	11,882	
299 Wells Fargo & Co.	9,581	10,220	
	<u>85,625</u>	<u>88,507</u>	
Information Technology			
9 Apple	6,164	4,790	
178 eBay	6,416	9,077	
20 Google	10,282	14,148	
66 Int Bus Mach. (IBM)	7,490	12,642	
590 Intel	12,122	12,166	
232 iSh GS Semi Indx ETF	12,120	12,073	
30 Mastercard	10,769	14,738	
428 Microsoft Inc.	6,701	11,432	
431 Oracle Corp	8,273	14,361	
95 Qualcomm	4,207	5,877	
345 Texas Instruments	10,492	10,657	
75 Visa Inc	6,427	11,368	
	<u>101,463</u>	<u>133,329</u>	

G.A.G. Charitable Corporation
Schedule 1
December 31, 2012

	Shares	Book Value	Market Value
Telecommunication Services			
295 Vgd Telecom ETF	17,022	17,022	20,653
Utilities			
325 SPDR Utilities ETF	11,327	11,327	11,349
167 Vgd Utility ETF	13,447	13,447	12,575
	<u>24,774</u>	<u>24,774</u>	<u>23,924</u>
Miscellaneous			
8,000 Babson Capital Corporate Investo	94,525	94,525	122,240
			<u>122,240</u>
STOCK FUNDS (US Small-Medium)			
338 323 AQR Sm Momentum	5,105	5,105	5,559
1,182.166 DFA Tax Mgd Tgt Val	15,295	15,295	27,674
3,636 251 DFA US Micro Cap	34,728	34,728	53,089
1,274 892 DFA US Small Cap	18,021	18,021	28,902
851 396 Longleaf Small Cap	17,712	17,712	24,588
45.000 S&P 600/Growth ETF	1,995	1,995	3,782
512 329 Vangd Extd Mkt Sig	15,786	15,786	20,191
1,059.002 Vangd Sm Cap Gr Ind	18,809	18,809	26,507
1,385 354 Vangd Sm Cap Val Ind	<u>19,974</u>	<u>19,974</u>	<u>24,105</u>
	<u>147,425</u>	<u>147,425</u>	<u>214,397</u>
STOCK FUNDS (Foreign)			
937.530 DFA Emerging Mkts	23,933	23,933	25,819
3,431 537 DFA Int'l Large Cap	71,522	71,522	66,023
2,007 594 DFA Int'l Lg Cap Val	38,434	38,434	33,326
2,372 258 DFA Int'l Small Cap	36,641	36,641	37,790
594.000 iShares MSCI Gr ETF	40,156	40,156	35,664
732.566 Vand Total Int'l Sig	19,587	19,587	22,014
185.269 Vngd Int'l Value	<u>6,424</u>	<u>6,424</u>	<u>5,777</u>
	<u>236,697</u>	<u>236,697</u>	<u>226,413</u>
REAL ESTATE SECURITIES			
3,789 453 DFA Intl REIT	18,700	18,700	19,591
758 239 DFA Real Estate	<u>11,444</u>	<u>11,444</u>	<u>19,973</u>
	<u>30,144</u>	<u>30,144</u>	<u>39,564</u>
TOTAL STOCKS		<u>\$ 1,046,065</u>	<u>\$ 1,283,005</u>

G.A.G. Charitable Corporation
Schedule 1
December 31, 2012

Investments - Part II, Line 10c

CORPORATE BONDS

Shares		Book Value	Market Value
200,000 Morgan Stan - Float	200,000	200,000	200,310
2.379% Due 11-01-13			200,310

BOND FUNDS

330.000 Barclays TIP ETF	32,877	40,065
6,860.823 DFA 1 Yr Fixed Inc.	69,957	70,804
3,630.905 PIMCo Hi Yld Instl	24,030	35,002
2,866.357 Vangd Bond Index Sig	31,050	31,788
876.923 Vangd It Invest Grd	8,570	9,050
4,344.146 Vangd St Bond Sig.	45,030	46,178
7,818.104 Vangd St Inv Grd Adm	78,885	84,670
2,179.839 Vanguard GNMA	22,609	23,782
	313,008	341,339

FOREIGN BOND FUNDS

3,668.862 DFA World Ex US Govt	39,030	38,303
1,420.715 PIMCo Emerg Local	15,530	15,600
1,242.983 PIMCo Emerg Mkt	15,530	15,537
1,561.835 PIMCo GI Adv Strat	18,346	18,273
	88,436	87,713

TOTAL BONDS

\$ 601,444	\$ 629,362
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G.A.G. CHARITABLE CORPORATION

YEAR ENDED 12/31/2012

95-2568756

<u>Name & Address</u>	<u>Relationship & Status</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
American Friends Service Committee 1501 Cherry St. Philadelphia, PA 19102	"	"	\$ 1,000
Americares Foundation 88 Hamilton Ave Stamford, CT 06902	"	"	1,200
Applegate ACCESS %ACCESS, Inc 3630 Aviation Way Medford, OR 97501	"	"	2,000
Camelot Theatre P.O. Box 780 Talent, OR 97540	"	"	500
Claremont-McKenna College Bauer Center, Room 322 500 E Ninth St Claremont, CA 91711	"	"	2,000
Community Resource Center 650 2nd Street Encinitas, CA 92024	"	"	1,500
Earle Baum Center of the Blind 4539 Occidental Rd. Santa Rosa, CA 95401	"	"	500
Farm School Sentinel Elm Farm Moore Hill Road Athol, MA 01331	"	"	500
Feeding America San Diego 9455 Waples St. #135 San Diego, CA 92121	"	"	720
Fort Bragg Food Bank 910 N. Franklin St. Fort Bragg, CA 95437	"	"	1,000

G.A.G. CHARITABLE CORPORATION

YEAR ENDED 12/31/2012

95-2568756

<u>Name & Address</u>	<u>Relationship & Status</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Friends of Ruch Library 7919 Highway 238 Jacksonville, OR 97530	"	"	\$ 500
Grand Canyon Trust 2601 N. Fort Valley Rd. Flagstaff, AZ 86001	"	"	1,000
Halleck Creek Riding Club P.O. Box 189 Inverness, CA 94937	"	"	500
Happy Trails Riding Academy P.O. Box 572 Visalia, CA 93279	"	"	500
Harvard Magazine 7 Ware St. Cambridge, MA 02138-4037	"	"	100
Help Now! Advocacy Center 33 N. Central Ave., Suite #317 Medford, OR 97501	"	"	500
Hospice By the Bay Foundation 17 East Sir Francis Drake Blvd Larkspur, CA 94939	"	"	250
International Crane Foundation E-11376 Shady Lane Rd, Box 447 Baraboo, WI 53913	"	"	200
Klamath-Siskiyou Wildlands Center P.O. Box 102 Ashland, OR 97520	"	"	4,000
Maslow Project 500 Monroe St. Medford, OR 97501	"	"	1,000
Medford Schools Foundation P.O. Box 1126 Medford, OR 97501	"	"	1,000

G.A.G. CHARITABLE CORPORATION

YEAR ENDED 12/31/2012

95-2568756

<u>Name & Address</u>	<u>Relationship & Status</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Mendocino Coast Botanical Gardens 18220 No. Highway 1 Fort Bragg, CA 95437	"	"	\$ 100
Mendocino Coast Dist Hosp, Hospice Program 700 River Drive Fort Bragg, CA 95437	"	"	500
Mendocino Coast Jewish Community P.O. Box 291 Little River, CA 95456-0291	"	"	500
Mendocino Film Festival P.O. Box 1843 Mendocino, CA 95460-1843	"	"	50
Mendocino Music Festival P.O. Box 1808 Mendocino, CA 95460	"	"	500
National Alliance for the Mentally Ill, Marin 710 C St., #215 San Rafael, CA 94901	"	"	250
National Dance Institute 594 Broadway, Room 805 New York, NY 10012	"	"	5,000
O'Hanlon Center for the Arts 616 Throckmorton Ave. Mill Valley, CA 94941	"	"	500
Pacific Ridge School 6269 El Fuerte St. Carlsbad, CA 92009	"	"	2,000
Partnership Scholars Program P.O. Box 156 El Segundo, CA 90245-8405	"	"	500
Pesticide Action Network 965 Mission St., #514 San Francisco, CA 94103	"	"	2,500

G.A.G. CHARITABLE CORPORATION

YEAR ENDED 12/31/2012

95-2568756

<u>Name & Address</u>	<u>Relationship & Status</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
	"	"	\$ 500
Planting Hope International 3310 Germann Dr. Manhattan, KS 66503	"	"	\$ 500
Public Citizen Foundation 1600 20th Street NW Washington, DC 20009	"	"	3,000
Public Radio , Jefferson 1250 Siskiyou Blvd. Ashland, OR 97520-5025	"	"	1,000
Public Radio & Television-KPBS 5200 Campanile Dr. San Diego State University San Diego, CA 92182-5400	"	"	2,000
Public Radio & Television, KQED 2601 Mariposa St. San Francisco, CA 94110-1400	"	"	3,500
Public Radio KZYX Mendocino County Public Broadcasting P.O. Box 1 Philo, CA 95466	"	"	500
Learning Ally, Inc. 20 Roszel Rd. Princeton, NJ 08540	"	"	500
Resource Renewal Institute Building A, Fort Mason Center San Francisco, CA 94123	"	"	2,000
Rogue Valley Youth Choruses 23 South Central Ave. Medford, OR 97501	"	"	500
Ruch Elementary School 156 Upper Applegate Rd. Jacksonville, OR 97530	"	"	1,000
San Diego Jr. Golf Assn. 2851 Camino Del Rio S #420 San Diego, CA 92108	"	"	500

G.A.G. CHARITABLE CORPORATION

YEAR ENDED 12/31/2012

95-2568756

Name & Address	Relationship & Status	Purpose of Contribution	Amount
San Diego Youth Symphony 1650 El Prado, #207A San Diego, CA 92101	"	"	\$ 450
San Elijo Lagoon Conservancy P.O. Box 230634 Encinitas, CA 92023	"	"	1,750
San Francisco Symphony, Friends of Davis Symphony Hall 201 Van Ness San Francisco, CA 94102	"	"	750
Schepens Eye Research Institute Inc., The 20 Staniford St. Boston, MA 02114-2500	"	"	500
Schroon Lake Association Box 5 Schroon Lake, NY 12870	"	"	500
Seeds to the World P.O. Box 1847 Stockton, CA 95201	"	"	500
Southern Poverty Law Center P.O. Box 2087 Montgomery, AL 36102	"	"	2,000
Student Conservation Assn. Box 550 Charlestown, NH 03603	"	"	500
Teach for America 315 W. 36th St. 7th Floor New York, NY 10018	"	"	1,000
Voices for Children, Inc. 2851 Meadow Lark Dr. San Diego, CA 92123	"	"	2,500

G.A.G. CHARITABLE CORPORATION

YEAR ENDED 12/31/2012

95-2568756

<u>Name & Address</u>	<u>Relationship & Status</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Williams College 880 Main St. Williamstown, MA 01267	"	"	\$ 1,500
			\$ <u>59,820</u>

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension, check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions G.A.G. CHARITABLE CORPORATION	Employer identification number (EIN) or 95-2568756
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P O box, see instructions 2240 ENCINITAS BLVD. #D-325	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ENCINITAS, CA 92024	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► KEITH M. SPRAGUE, C.P.A.

Telephone No ► (559) 625-0320 FAX No ► (559) 625-5615

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time

until 8/15, 20 13, to file the exempt organization return for the organization named above

The extension is for the organization's return for

► calendar year 20 12 or

► tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3 a \$ 4,485.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3 b \$ 1,185.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3 c \$ 3,300.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part B and check this box.

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part (on page 1)

Parallels Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions G.A.G. CHARITABLE CORPORATION	Employer identification number (EIN) or 95-2568756
	Number, street, and room or suite number. If a P O box, see instructions MORRIS, SPRAGUE, GROEN & NEESE CPA'S 822 WEST CENTER AVENUE	Social security number (SSN)
File by the extended due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions VISALIA, CA 93291-6014	

Enter the Return code for the return that this application is for (file a separate application for each return).

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► KEITH M. SPRAGUE, C.P.A. -----
Telephone No. ► (559) 625-0320 ----- FAX No. ► (559) 625-5615 -----
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) -----. If this is for the
whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all
members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 20 13
5 For calendar year 2012, or other tax year beginning , 20 , and ending , 20
6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
7 State in detail why you need the extension ADDITIONAL TIME IS NECESSARY TO GATHER IMPORTANT ACCOUNTING INFORMATION NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8 a \$ 2,050.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8 b \$ 4,485.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8 c \$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form

Signature ▶

of perjury, I declare that I have examined this form, including all parts, and that I am authorized to prepare this form.

Keith M. Sprague

Table

ing schedules:

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→ 8/12/12

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