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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

LEGACY SAN JOSE ALVISO YOUTH FOUNDATION
360 KIELY BOULEVARD #240
SAN JOSE, CA 95129-1300A Employer identification number
94-3345365B Telephone number (see the instructions)
408-241-3300C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 3,780,432.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

32,040.

32,040.

32,040.

4 Dividends and interest from securities

87,992.

87,992.

87,992.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

109,630.

b Gross sales price for all assets on line 6a 950,144.

7 Capital gain net income (from Part IV, line 2)

109,630.

8 Net short-term capital gain

2,335.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

229,662.

229,662.

122,367.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs) See Stmt 1

13,136.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 2

21,586.

19,946.

24 Total operating and administrative expenses. Add lines 13 through 23

34,722.

19,946.

25 Contributions, gifts, grants paid Part XV

177,000.

177,000.

26 Total expenses and disbursements. Add lines 24 and 25

211,722.

19,946.

0.

177,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

17,940.

b Net investment income (if negative, enter -0-)

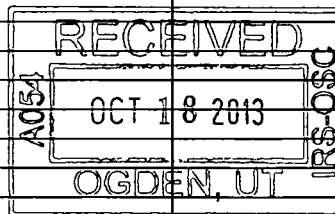
209,716.

c Adjusted net income (if negative, enter -0-)

122,367.

SCANNED OCT 23 2013

ADMINISTRATIVE AND OPERATING EXPENSES



Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	9,327.	7,566.	7,566.
	2 Savings and temporary cash investments	700.	701.	701.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 3	3,422,422.	3,443,310.	3,772,165.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,432,449.	3,451,577.	3,780,432.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,432,449.	3,451,577.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,432,449.	3,451,577.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,432,449.	3,451,577.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,432,449.
2	Enter amount from Part I, line 27a	2	17,940.
3	Other increases not included in line 2 (itemize) See Statement 4	3	1,188.
4	Add lines 1, 2, and 3	4	3,451,577.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,451,577.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED STMT FROM NAT'L FINANCIAL	P	Various	5/21/12
b SEE ATTACHED STMT FROM NAT'L FINANCIAL	P	Various	5/21/12
c SEE ATTACHED STMT FROM ENTERPRISE	P	Various	Various
d SEE ATTACHED STMT FROM ENTERPRISE	P	Various	Various
e CBIZ CAPITAL GAIN DISTRIBUTIONS	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,721.		8,007.	714.
b 366,082.		323,776.	42,306.
c 71,401.		69,780.	1,621.
d 493,199.		438,951.	54,248.
e 10,741.			10,741.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			714.
b			42,306.
c			1,621.
d			54,248.
e			10,741.

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	109,630.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	2,335.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011			
2010			
2009			
2008			
2007			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,194.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,194.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,194.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	2,890.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	3,500.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	6,390.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,196.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 2,196. Refunded <input type="checkbox"/>	11	0.	

Part VII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2012)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>http://legacyalvisoyouth.org/</u>	13	X	
14	The books are in care of <u>MICHAEL J. KELLY, JR., CPA, CFP</u> Telephone no <u>408-241-3300</u> Located at <u>360 KIELY BLVD, SUITE 240, SAN JOSE, CA SAN</u> ZIP + 4 <u>95129</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Form 990-PF (2012)

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDGAR M. THRIFT 4000 EAST THIRD AVE., 6TH FLOOR FOSTER CITY, CA 94404	President 5.00	0.	0.	0.
JENNIFER C. NIKLAUS 507 VALLEY WAY MILPITAS, CA 95035	Secretary 5.00	0.	0.	0.
MICHAEL J. KELLY, JR. CPA, CFP 360 KIELY BLVD., STE 240 SAN JOSE, CA 95129	Treasurer 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1 a	3,859,660.
b	Average of monthly cash balances	1 b	6,887.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,866,547.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,866,547.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	57,998.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,808,549.
6	Minimum investment return. Enter 5% of line 5	6	190,427.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	190,427.
2a	Tax on investment income for 2012 from Part VI, line 5	2 a	4,194.
b	Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	4,194.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	186,233.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	186,233.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	186,233.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	177,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Form 990-PF (2012)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				186,233.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			176,187.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 177,000.				
a Applied to 2011, but not more than line 2a			176,187.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				813.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				185,420.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

BAA

Form 990-PF (2012)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 6				
Total			3 a	177,000.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	32,040.	
4	Dividends and interest from securities			14	87,992.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					109,630.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				120,032.	109,630.
13	Total. Add line 12, columns (b), (d), and (e)				13	229,662.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form **8868**

(Rev. January 2013)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

Type or print	Name of exempt organization or other filer, see instructions		Employer identification number (EIN) or
	LEGACY SAN JOSE ALVISO YOUTH FOUNDATION		94-3345365
	Number, street, and room or suite number. If a P.O. box, see instructions		Social security number (SSN)
	360 KIELY BOULEVARD #240		
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	SAN JOSE, CA 95129-1300		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► MICHAEL J. KELLY, JR., CPA, CFP

Telephone No. ► 408-241-3300 FAX No. ► 408-241-8072

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☒ calendar year 2012 or
 ► ☐ tax year beginning _____, 20____, and ending _____, 20____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,078.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,578.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	3,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev. 1-2013)

FIF20501L 01/21/13

2012 TAX REPORTING STATEMENT

LEGACY SAN JOSE ALVISO YOUTH FOU Account No CSJ-051691 Customer Service 408-295-3822
 Recipient ID No 94-3345365 Payer's Fed ID Number 04-3523567

FORM 1099-B*

2012 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Short-term transactions for which basis is reported to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I
 (This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP									
Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (a)	3 Cost or Other Basis (b)	Gain/Loss (-)	5 Wash Sale Disallowed	4 Federal Income Tax Withheld	15 State Tax Withheld
JOHN HANCOCK BALANCED CLASS C, SVBCX, 47803P708									
Sale	05/21/12	03/28/12	23 695	366 76	387 89	-21 13			
OPPENHEIMER GLOBAL STRATEGIC INC CL C, OSICX, 68380K409									
Sale	05/21/12	various	566 971	2,347 01	2,375 51	-28 50			
TOTALS				2,713.77	2,763.40			0.00	
Box A Short-Term Realized Gain						0.00			
Box A Short-Term Realized Loss						-49.63			
Box A Wash Sale Loss Disallowed							0.00		

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



2012 TAX REPORTING STATEMENT

LEGACY SAN JOSE ALVISO YOUTH FOU Account No CSJ-061691 Customer Service 408-295-3822
 Recipient ID No 94-3345365 Payer's Fed ID Number 04-3523567

FORM 1099-B*

2012 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No. 1545-0715

Short-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box B checked and/or Schedule D, Part I (i)
 (This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP									
Action	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (a)	3 Cost or Other Basis (b)	Gain/Loss (-)	6 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld
JOHN HANCOCK BALANCED CLASS C, SVBCX, 47803P708									
Sale	05/21/12	various	45 722	707 73	632 23	75 50			
OPPENHEIMER GLOBAL STRATEGIC INC CL C, OSICX, 68380K409									
Sale	05/21/12	various	1,280 171	5,299 37	4,611 43	687 94			
TOTALS				6,007.10	5,243.66(c)	0.00			
Box B Short-Term Realized Gain				763.44					
Box B Short-Term Realized Loss				0.00					
Box B Wash Sale Loss Disallowed							0.00		

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2012 TAX REPORTING STATEMENT

LEGACY SAN JOSE ALVISO YOUTH FOU Account No CSJ-051691 Customer Service 408-295-3822
 Recipient ID No 94-3345365 Payer's Fed ID Number 04-3523567

FORM 1099-B*

2012 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Long-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box B checked and/or Schedule D, Part II (i)
 (This Label is a Substitute for Boxes 1c & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

8 Description, 1d Stock or Other Symbol, CUSIP	1a Date of Sale or Exchange	1b Date of Acquisition	1e Quantity Sold	2a Sales Price of Stocks, Bonds, etc (a)	3 Cost or Other Basis (b)	5 Wash Sale Loss Disallowed	4 Federal Income Tax Withheld	13 State Tax Withheld
JOHN HANCOCK BALANCED CLASS C, SVBCX, 47803P708								
Sale	05/21/12	various	14,569 733	225,524 55	201,464 19	24,060 36		
OPPENHEIMER GLOBAL STRATEGIC INC CL C, OSICX, 68380K409								
Sale	05/21/12	various	33,954 607	140,557 86	122,311 40	18,246 46		
TOTALS				366,082.41	323,775.59(c)		0.00	
				Box B Long-Term Realized Gain		42,306.82		
				Box B Long-Term Realized Loss		0.00		
				Box B Wash Sale Loss Disallowed		0.00		

For any transaction listed on Form 1099-B in a section indicating that "basis is reported to the IRS", we are reporting to the IRS 1c type of gain or loss (i.e. short-term or long-term), 6 basis reported to IRS, 8 Description, 1d Stock or other symbol, the CUSIP number, and columns 1a, 1b, 1e, 2a and 2b, 3, 4, 5, 13, 14 and 15 We are not reporting to the IRS the Action, the Gain / Loss, and all subtotals and totals

For any transaction listed on Form 1099-B in a section indicating that "basis is not reported to the IRS", we are reporting to the IRS 6 Noncovered security 8 Description, 1d Stock or other symbol, the CUSIP number, and columns 1a, 1e, 2a and 2b, 4, 13, 14 and 15 We are not reporting to the IRS 1c type of gain or loss (i.e. short-term or long-term), the Action, the Gain / Loss, columns 1f, 5, and all subtotals and totals

Although National Financial makes every effort to provide accurate information, please bear in mind that you, the taxpayer, are ultimately responsible for the accuracy of your tax returns

(a) Gross proceeds less commissions

(b) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium

(c) Totals of Cost or Other Basis include all tax lots with known basis Totals do not include tax lots with unknown basis

(i) All gain/loss information may not be reflected due to incomplete cost basis information

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

ENTERPRISE TRUST & INVESTMENT COMPANY

Account 00769976990

Proceeds from Broker and Barter Exchange Transactions

2012 1099-B*

OMB No 1545-0715

1c - SHORT-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part I, with Box A checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
ALCOA INC COM / CUSIP 013817101 / Symbol AA 03/06/12	300 000	2,831 95	12/08/11	2,871 00	-39 05	Gross proceeds Original basis \$2,871 00	
GOLDMAN SACHS GROUP INC COM / CUSIP 38141G104 / Symbol GS 12/20/12	50 000	6,425 13	06/20/12	4,877 38	1,547 75	Gross proceeds Original basis \$4,877 38	
SPDR S&P 500 ETF TRUST / CUSIP 78462F103 / Symbol SPY 12/13/12	50 000	7,144 04	11/13/12	6,961 56	182 48	Gross proceeds Original basis \$6,961 56	
Totals.		16,401.12		14,709.94	1,691 18		

SHORT-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part I, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
BARCLAYS BANK PLC 5 0% STEP 4/1/25 / CUSIP 06740LAZ8 / Symbol 04/02/12	25,000 000	25,000 00	05/06/11	24,906 25	93 75	Gross proceeds	
FEDERAL FARM CREDIT BANK 2 1% 1/5/2015 / CUSIP 31331J6X6 / Symbol 01/05/12	25,000 000	25,000 00	03/29/11	24,984 37	15 63	Gross proceeds	
RANCHO CUCAMONGA CA REDEV 5 529% 9/1/2017 / CUSIP 752123JG5 / Symbol 09/01/12	5,000 000	5,000 00	10/05/11	5,179 55	-179 55	Gross proceeds	
Totals:		55,000 00		55,070.17	-70 17		

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**For NONCOVERED lots values for Date of acquisition, Cost or other basis, and Wash sale loss disallowed are provided for your reference and are NOT reported to the IRS.

Less commissions

ENTERPRISE TRUST & INVESTMENT COMPANY

Proceeds from Broker and Barter Exchange Transactions

Account 00769976990

2012 1099-B*

(continued)

OMB No 1545-0715

1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part II, with Box A checked

8 - Description / CUSIP / 1d - Symbol

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
These columns are not reported to the IRS							
CORNING INC / CUSIP 219350105 / Symbol GLW	200 000	2,615 94	07/01/11	3,733 34	-1,117 40	Gross proceeds	
EXPRESS SCRIPTS HLDG CO / CUSIP 30219G108 / Symbol ESRX	55 000	3,492 72	03/15/11	3,091 28	401 44	Gross proceeds Original basis \$3,091 28	
12/20/12	350 000	18,973 60	VARIOUS	19,671 75	-698 15	Gross proceeds Original basis \$10,566 54 Gross proceeds Original basis \$9,105 21 Total of 2 lots	
Security total		22,466 32		22,763 03	-296 71		
LOCKHEED MARTIN CORP / CUSIP 539830109 / Symbol LMT	100 000	9,053 57	06/01/11	7,631 94	1,421 63	Gross proceeds	
11/07/12	100 000	9,170 79	06/01/11	7,631 94	1,538 85	Gross proceeds	
12/03/12	100 000	18,224 36		15,263 88	2,960 48		
Security total							
MEDCO HEALTH SOLUTIONS INC / CUSIP 58405U102 / Symbol ZZZZZ							
2 tax lots for 04/02/12 Total proceeds (and cost when required) reported to the IRS							
	300 000	8,640 00	03/15/11	4,177 39	4,462 61	Gross proceeds	
	200 000	5,760 00	03/25/11	1,616 21	4,143 79	Gross proceeds	
04/02/12	500 000	14,400 00	VARIOUS	5,793 60	8,606 40	Total of 2 lots	
ORACLE CORPORATION / CUSIP 68389X105 / Symbol ORCL							
10/09/12	100 000	3,067 98	08/31/11	2,831 98	236 00	Gross proceeds	
SPDR S&P 500 ETF TRUST / CUSIP 78462F103 / Symbol SPY							
10/10/12	100 000	14,396 70	03/15/11	12,706 91	1,689 79	Gross proceeds	
2 tax lots for 12/03/12 Total proceeds (and cost when required) reported to the IRS							
	100 000	14,148 68	03/15/11	12,706 91	1,441 77	Gross proceeds	
	50 000	7,074 34	08/04/11	6,168 60	905 74	Gross proceeds	
12/03/12	150 000	21,223 02	VARIOUS	18,875 51	2,347 51	Total of 2 lots	
12/13/12	50 000	7,144 05	08/04/11	6,168 59	975 46	Gross proceeds	

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**For NONCOVERED lots values for Date of acquisition Cost or other basis and Wash sale loss disallowed are provided for your reference and are NOT reported to the IRS
Less commission

ENTERPRISE TRUST & INVESTMENT COMPANY

Account 00769976990

Proceeds from Broker and Barter Exchange Transactions

2012 1099-B*

(continued)

OMB No. 1545-0715

1c - LONG-TERM TRANSACTIONS 6 - COVERED tax lot for which cost basis is reported to the IRS**

Report on Form 8949, Part II, with Box A checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	1b - Date of acquisition	3 - Cost or other basis	Gain or loss	Additional Information	Notes
	Security total	42,763 77		37,751 01	5,012 76		
	Totals	103,538.37		88,136 84	15,401 53		

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
INVESTCO DYNAMICS FUND INVESTOR CLASS / CUSIP 00142C243 / Symbol FIDYX							
12/04/12	700 000	15,960 00	09/28/10	13,713 00	2,247 00	Gross proceeds	
AMGEN INC COM / CUSIP 031162100 / Symbol AMGN							
01/23/12	100 000	6,772 42	12/05/08	5,623 88	1,148 54	Gross proceeds	
12/03/12	100 000	8,835 80	12/05/08	5,623 88	3,211 92	Gross proceeds	
	Security total	15,608 22		11,247 76	4,360 46		
APPLE INC / CUSIP 037833100 / Symbol AAPL							
04/05/12	5 000	3,160 19	12/31/08	437 16	2,723 03	Gross proceeds	
APPLIED MATERIALS INC / CUSIP 038222105 / Symbol AMAT							
02/22/12	250 000	3,182 44	12/31/08	2,582 50	599 94	Gross proceeds	
12/13/12	150 000	1,654 46	12/31/08	1,549 50	104 96	Gross proceeds	
	Security total:	4,836 90		4,132 00	704 90		
ARCHER DANIELS MIDLAND CO / CUSIP 039483102 / Symbol ADM							
12/13/12	200 000	5,421 88	12/28/10	5,960 14	-538 26	Gross proceeds	
JP MORGAN CHASE 6 95% 8/10/2012 / CUSIP 073928X73 / Symbol							
08/10/12	25,000 000	25,000 00	09/29/09	27,960 75	-2,960 75	Gross proceeds	
CALIF QUALIFIED SCH CONSTR 5 375% 11/1/2015 / CUSIP 13059RAV5 / Symbol							
11/01/12	5,000 000	5,000 00	03/31/11	5,000 00	0 00	Gross proceeds	
COMPUTER SCIENCES CORP / CUSIP 205363104 / Symbol CSC							
10/04/12	200 000	6,350 24	08/20/10	8,394 54	-2,044 30	Gross proceeds	

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** For NONCOVERED lots, values for Date of acquisition, Cost or other basis and Wash sale loss disallowed are provided for your reference and are NOT reported to the IRS.

Less commissions

ENTERPRISE TRUST & INVESTMENT COMPANY

Account 00769976990

Proceeds from Broker and Barter Exchange Transactions

2012 1099-B*

(continued)

OMB No 1545-0715

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of stocks, bonds, etc.	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
DISNEY (WALT) CO HOLDING CO / CUSIP 254687106 / Symbol DIS	100 000	5,241 89	03/12/09	1,751 02	3,490 87	Gross proceeds	
DUKE ENERGY CORP / CUSIP 26441C204 / Symbol DUK	0 340	22 41	09/11/08	18 48	3 93	Gross proceeds	
FEDERAL FARM CREDIT BANK 2 94% 10/4/2021 / CUSIP 31331KD98 / Symbol	25,000 000	25,000 00	09/28/11	24,950 00	50 00	Gross proceeds	
FEDERAL HOME LOAN BANK 2 0% ST 2/23/2018 / CUSIP 3133XX5S2 / Symbol							
2 tax lots for 02/23/12 Total proceeds (and cost when required) reported to the IRS							
	25,000 000	25,000 00	02/12/10	25,000 00	0 00	Gross proceeds	
	25,000 000	25,000 00	02/18/10	24,968 75	31 25	Gross proceeds	
02/23/12	50,000 000	50,000 00	VARIOUS	49,968 75	31 25	Total of 2 lots	
FRONTIER COMMUNICATIONS CORP / CUSIP 35906A108 / Symbol FTR	240 000	1,123 17	05/21/08	2,233 25	-1,110 08	Gross proceeds	
GOLDMAN SACHS GROUP INC COM / CUSIP 38141G104 / Symbol GS	50 000	4,910 20	05/24/10	7,049 08	-2,138 88	Gross proceeds	
12/20/12	150 000	19,275 41	05/24/10	21,147 22	-1,871 81	Gross proceeds	
Security total		24,185 61		28,196 30	-4,010 69		
GOLDMAN SACHS 5 7% 9/1/12 / CUSIP 38141GCG7 / Symbol	25,000 000	25,000 00	10/02/08	22,333 70	2,666 30	Gross proceeds	
09/01/12							
GOLDMAN SACHS GROUP INC 5 3% 2/14/2012 / CUSIP 38141GEV2 / Symbol	10,000 000	10,000 00	04/19/10	10,538 00	-538 00	Gross proceeds	
02/14/12							
LINEAR TECHNOLOGY CORP / CUSIP 535678106 / Symbol LLTC	100 000	3 404 96	10/14/09	2,807 24	597 72	Gross proceeds	
12/21/12							
LOWES COS INC / CUSIP 548661107 / Symbol LOW	200 000	5,379 90	08/18/10	4,154 90	1,225 00	Gross proceeds	
02/22/12	100 000	2,928 53	08/18/10	2,077 45	851 08	Gross proceeds	
03/08/12	200 000	6,915 98	11/04/10	4,456 00	2,459 98	Gross proceeds	
12/13/12		15,224 41		10,688 35	4,536 06		
Security total							

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**For NONCOVERED lots, values for Date of acquisition, Cost or other basis and Wash sale loss disallowed are provided for your reference and are NOT reported to the IRS

Less commissions

ENTERPRISE TRUST & INVESTMENT COMPANY

Account 00769976990

Proceeds from Broker and Barter Exchange Transactions

2012 1099-B*

(continued)

OMB No 1545-0715

LONG-TERM TRANSACTIONS 6 - NONCOVERED tax lot for which cost basis is NOT reported to the IRS**

Report on Form 8949, Part II, with Box B checked

8 - Description / CUSIP / 1d - Symbol

These columns are not reported to the IRS

1a - Date of Sale or exchange	1e - Quantity	2a - Proceeds of # stocks, bonds, etc	Date of acquisition	Cost or other basis	Gain or loss	Additional Information	Notes
MONSANTO COMPANY NEW / CUSIP 61166W101 / Symbol MON	100 000	8,885 50	07/07/10	4,708 80	4,176 70	Gross proceeds	
NORDSTROM INC / CUSIP 65566A100 / Symbol JWN	200 000	10,519 86	11/02/10	7,856 96	2,662 90	Gross proceeds	
PRINCIPAL LIFE GLOBAL FDG I 6 25% 2/15/12 / CUSIP 7425A0AG5 / Symbol	25,000 000	25,000 00	04/15/09	23,996 00	1,004 00	Gross proceeds	
02/15/12							
RIVER SPRINGS CHRTR SCH CALI 6 5% 9/14/2012 / CUSIP 768441AC1 / Symbol	25,000 000	25,000 00	07/01/11	25,067 75	-67 75	Gross proceeds	
09/14/12							
SPDR S&P 500 ETF TRUST / CUSIP 78462F103 / Symbol SPY	150 000	21,595 04	03/05/09	10,267 50	11,327 54	Gross proceeds	
10/10/12							
SPDR EMERGING ASIA ETF / CUSIP 78463X301 / Symbol GMF	200 000	14,855 10	11/04/10	17,998 24	-3,143 14	Gross proceeds	
03/07/12							
SAN FRANCISCO CA CITY & CNTY 5 618% 8/1/2016 / CUSIP 79771PD28 / Symbol	5,000 000	5,000 00	08/02/10	5,193 75	-193 75	Gross proceeds	
08/01/12							
3M CO COM / CUSIP 88579Y101 / Symbol MMM	100 000	9,291 87	03/12/09	4,799 76	4,492 11	Gross proceeds	
12/21/12							
UNITED PARCEL SERVICE CL B / CUSIP 911312106 / Symbol UPS	50 000	3,625 96	03/13/09	2,184 73	1,441 23	Gross proceeds	
10/11/12							
VERIZON COMMUNICATIONS / CUSIP 92343V104 / Symbol VZ	200 000	8,857 80	05/21/08	6,998 68	1,859 12	Gross proceeds	
12/13/12							
WALGREEN CO COM / CUSIP 931422109 / Symbol WAG	200 000	7,307 96	09/09/08	7,056 00	251 96	Gross proceeds	
12/13/12							
WELLS FARGO & CO NEW / CUSIP 949746101 / Symbol WFC	100 000	3,060 94	03/13/09	1,452 00	1,608 94	Gross proceeds	
02/13/12							
02/22/12							
Security total		9,181 93	03/13/09	2,904 00	3,216 99	Gross proceeds	
				4,356 00	4,825 93	Gross proceeds	
Totals:		389,660 90		350,814.61	38,846 29		

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax returns.

** For NONCOVERED lots values for Date of acquisition, Cost or other basis and Wash sale loss disallowed are provided for your reference and are NOT reported to the IRS.

Less commissions

LEGACY SAN JOSE ALVISO YOUTH FOUNDATION

94-3345365

Statement 1
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAXES, PENALTIES & INTEREST				
	\$ 13,136.			
Total	<u>\$ 13,136.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ATTORNEY GENERAL OF CALIFORNIA	\$ 50.			
BANK CHARGES	29.			
CALIFORNIA TAX- FORM 199	296.			
FOREIGN TAXES PAID	127.	\$ 127.		
INVESTMENT MANAGEMENT FEES	19,819.	19,819.		
LIABILITY INSURANCE	1,250.			
WIRE TRANSFER FEE	15.			
Total	<u>\$ 21,586.</u>	<u>\$ 19,946.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
INVESTMENT IN MARKETABLE SECURITIES	Cost	\$ 3,443,310.	\$ 3,772,165.
	Total	<u>\$ 3,443,310.</u>	<u>\$ 3,772,165.</u>

Statement 4
Form 990-PF, Part III, Line 3
Other Increases

Prior Period Adjustments		\$ 1,188.
Total		<u>\$ 1,188.</u>

LEGACY SAN JOSE ALVISO YOUTH FOUNDATION

94-3345365

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: LEGACY SAN JOSE ALVISO YOUTH FOUNDATION
 Name: RAGAN HENNINGER
 Care Of: 507 VALLEY WAY
 Street Address: MILPITAS, CA 95035
 City, State, Zip Code: (408) 241-3300
 Telephone: RAGAN.HENNINGER@SANJOSECA.GOV
 E-Mail Address: LETTER PROVIDING INFORMATION ABOUT THE GRANT SEEKER, THE
 Form and Content: AMOUNT OF THE GRANT REQUESTED, AND THE SPECIFIC PURPOSE
 FOR WHICH THE FUNDS WILL BE UTILIZED. ALSO, PLEASE
 PROVIDE COPIES OF IRS DETERMINATION LETTER INDICATING THAT
 THE ORGANIZATION APPLYING FOR THE GRANT IS AN IRC SECTION
 501(C)(3) ORGANIZATION. FINALLY, PLEASE PROVIDE A COPY OF
 THE MOST RECENTLY FILED FORM 990 FOR YOUR ORGANIZATION.

Submission Deadlines: N/A
 Restrictions on Awards: GRANT WILL BE CONSIDERED ONLY IF FUNDS ARE SPENT FOR OR ON
 BEHALF OF THE RESIDENTS AND COMMUNITY OF ALVISO IN SAN
 JOSE, CALIFORNIA.

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
SANTA VISITS ALVISO P.O. BOX 1012 ALVISO, CA 95002	NONE	501(C)(3)	TO PROVIDE FUNDING FOR YOUTH PROGRAMS	\$ 40,700.
EHC LIFEBUILDERS 2665 N. FIRST STREET, SUITE 21 SAN JOSE, CA 95134	NONE	501(C)(3)	TO PROVIDE FUNDING FOR YOUTH PROGRAMS	88,500.
SAN JOSE PUBLIC LIBRARY 150 E. SAN FERNANDO STREET SAN JOSE, CA 95112	NONE	501(C)(3)	TO PROVIDE FUNDING FOR YOUTH PROGRAMS	7,488.
DOWNTOWN COLLEGE PREP 1460 THE ALAMEDA SAN JOSE, CA 95126	NONE	501(C)(3)	TO PROVIDE FUNDING FOR YOUTH PROGRAMS	11,100.
WILSON HIGH SCHOOL 1840 BENTON STREET SAN JOSE, CA 95051	NONE	501(C)(3)	TO PROVIDE FUNDING FOR YOUTH PROGRAMS	7,145.
BOYS AND GIRLS CLUB 518 VALLEY WAY MILPITAS, CA 95035	NONE	501(C)(3)	TO PROVIDE FUNDING FOR YOUTH PROGRAMS	22,067.
Total				\$ 177,000.