Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

POSTMARK DATE OCT 08 2013 ENVELOPE

For calendar year 2012 or tax year beginning , and ending

Name of foundation: KRISHNAN-SHAH FAMILY FOUNDATION, INC

A Employer identification number: 94-3288599

Number and street (or P O box number if mail is not delivered to street address): P O. BOX 1501, NJ2-130-03-31 | Room/suite

B Telephone number (see instructions): 609-274-6834

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 10,796,319

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,025,816			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	130,277	130,277		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	153,063			
	b Gross sales price for all assets on line 6a 1,550,029				
	7 Capital gain net income (from Part IV, line 2)		153,063		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-2,347			
	12 **Total.** Add lines 1 through 11	4,306,809	283,340	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	80,729	48,437		32,291
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	48	48		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	28,116	27,985		131
	24 **Total operating and administrative expenses.** Add lines 13 through 23	111,393	76,470	0	34,922
	25 Contributions, gifts, grants paid	280,280			280,280
	26 **Total expenses and disbursements** Add lines 24 and 25	391,673	76,470	0	315,202
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	3,915,136			
	b **Net investment income** (if negative, enter -0-)		206,870		
	c **Adjusted net income** (if negative, enter -0-)			0	

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SCANNED OCT 28 2013

For Paperwork Reduction Act Notice, see instructions.

HTA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	27,705	29,400	29,400
	2	Savings and temporary cash investments	267,420	432,561	432,561
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,642	408,144	4,294,417
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,467,633	5,356,714	6,039,941
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,766,400	6,226,819	10,796,319
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,766,400	6,226,819	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,766,400	6,226,819	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,766,400	6,226,819	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,766,400
2	Enter amount from Part I, line 27a	2	3,915,136
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	168,940
4	Add lines 1, 2, and 3	4	9,850,476
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,623,657
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,226,819

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	153,063
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	290,350	6,385,321	0 045471
2010	133,150	5,922,309	0 022483
2009	24,694	5,363,303	0 004604
2008	128,077	5,715,011	0 022411
2007	557,036	6,111,729	0 091142

2 **Total** of line 1, column (d)	2	0 186111
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037222
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	6,835,109
5 Multiply line 4 by line 3	5	254,416
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,069
7 Add lines 5 and 6	7	256,485
8 Enter qualifying distributions from Part XII, line 4	8	315,202

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	2,069
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	2,069
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,069
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a 389		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 1,265		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,654
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	415
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11 Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LATA KRISHNAN-SHAH 1135 SAGUARE COURT FREMONT, CA 9453!	PRESIDENT	0		
AJAY B SHAH 1135 SAGUARE COURT FREMONT, CA 9453!	SECRETARY	0		
RAJ DRISHAN 1135 SAGUARE COURT FREMONT, CA 9453!	DIRECTOR	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1		Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
	a	Average monthly fair market value of securities	1a	6,725,068
	b	Average of monthly cash balances	1b	214,129
	c	Fair market value of all other assets (see instructions)	1c	
	d	**Total** (add lines 1a, b, and c)	1d	6,939,197
	e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2		Acquisition indebtedness applicable to line 1 assets	2	
3		Subtract line 2 from line 1d	3	6,939,197
4		Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	104,088
5		**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,835,109
6		**Minimum investment return.** Enter 5% of line 5	6	341,755

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1		Minimum investment return from Part X, line 6			1	341,755
2a		Tax on investment income for 2012 from Part VI, line 5	2a	2,069		
	b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
	c	Add lines 2a and 2b			2c	2,069
3		Distributable amount before adjustments Subtract line 2c from line 1			3	339,686
4		Recoveries of amounts treated as qualifying distributions			4	
5		Add lines 3 and 4			5	339,686
6		Deduction from distributable amount (see instructions)			6	
7		**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	339,686

Part XII Qualifying Distributions (see instructions)

1		Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
	a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	315,202
	b	Program-related investments—total from Part IX-B	1b	
2		Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3		Amounts set aside for specific charitable projects that satisfy the		
	a	Suitability test (prior IRS approval required)	3a	
	b	Cash distribution test (attach the required schedule)	3b	
4		**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	315,202
5		Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,069
6		**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	313,133

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				339,686
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			280,157	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009				
d	From 2010				
e	From 2011				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2012 from Part XII, line 4 ► $ 315,202				
a	Applied to 2011, but not more than line 2a			280,157	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				35,045
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				304,641
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009				
c	Excess from 2010				
d	Excess from 2011				
e	Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

LATA KRISHNAN-SHAH 1135 SAGUARE COURT FREMONT, CA 94539-6978

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	280,280
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	130,277	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	153,063	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FROM PARTNERSHIP K-1				-2,347	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		280,993	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 280,993

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/3/13 Title: Partner

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN	[signature]	9/4/2013		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
KRISHNAN-SHAH FAMILY FOUNDATION, INC	94-3288599

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
KRISHNAN-SHAH FAMILY FOUNDATION, INC

Employer identification number
94-3288599

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-------	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
-------	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
-------	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
-------	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
-------	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
-------	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
KRISHNAN-SHAH FAMILY FOUNDATION, INC	94-3288599

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	SECURITIES - SEE ATTACHED	$ 3,726,578	12/18/2012

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	SECURITIES - SEE ATTACHED	$ 299,238	12/19/2012

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
KRISHNAN-SHAH FAMILY FOUNDATION, INC	94-3288599

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

9/4/2013 9.08:37 AM - GIS - LA - KRISHNAN-SHAH FAMILY FOUNDATION-PIA

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
COMMONWEALTH CLUB OF CALIFORNIA					
Street 595 MARKET STREET					
City SAN FRANCISCO		**State** CA	**Zip Code** 94105	**Foreign Country**	
Relationship NONE	**Foundation Status** 501(C)(3)				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 25,000

Name					
JEENA					
Street 1510 CENTRE POINT DRIVE					
City MILPITAS		**State** CA	**Zip Code** 95035	**Foreign Country**	
Relationship NONE	**Foundation Status** 501(C)(3)				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 5,000

Name					
FLY - FRESH LIFELINES FOR YOUTH					
Street 568 VALLEY WAY					
City MILPITAS		**State** CA	**Zip Code** 95035	**Foreign Country**	
Relationship NONE	**Foundation Status** 501(C)(3)				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 20,000

Name					
ROSHNI ACAMDEMY					
Street 12182 PARKER RANCH ROAD					
City SARATOGA		**State** CA	**Zip Code** 95070	**Foreign Country**	
Relationship NONE	**Foundation Status** 501(C)(3)				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 2,000

Name					
UNIVERSITY OF CALIFORNIA PRESS FOUNDATION					
Street 2120 BERKELEY WAY					
City BERKELEY		**State** CA	**Zip Code** 94704	**Foreign Country**	
Relationship NONE	**Foundation Status** 501(C)(3)				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 2,000

Name					
FUND A FIELD					
Street 20 ALAMO SPRINGS COURT					
City DANVILLE		**State** CA	**Zip Code** 94526	**Foreign Country**	
Relationship NONE	**Foundation Status** 501(C)(3)				
Purpose of grant/contribution GENERAL OPERATING					**Amount** 2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
DOWNTOWN COLLEGE PREP					
Street					
1460 THE ALAMEDA					
City		**State**	**Zip Code**	**Foreign Country**	
SAN JOSE		CA	95126		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					10,000

Name					
HINDU COMMUNITY & CULTURAL CENTER					
Street					
1232 ARROWHEAD AVE					
City		**State**	**Zip Code**	**Foreign Country**	
LIVERMORE		CA	94551		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					5,000

Name					
EHC LIFEBUILDERS					
Street					
507 VALLEY WAY					
City		**State**	**Zip Code**	**Foreign Country**	
MILPITAS		CA	95035		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					5,000

Name					
HINDU HERITAGE ENDOWMENT					
Street					
107 KAHOLALELE ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
KAPAA		HI	96746		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					5,000

Name					
VILLAGE ENTERPRISE					
Street					
1161 CHERRY ST					
City		**State**	**Zip Code**	**Foreign Country**	
SAN CARLOS		CA	94070		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,500

Name					
GLOBAL FUND FOR WOMEN					
Street					
222 SUTTER STREET, SUITE 500					
City		**State**	**Zip Code**	**Foreign Country**	
SAN FRANCISCO		CA	94108		
Relationship	**Foundation Status**				
NONE	501(C)(3)				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
SAMASOURCE	2017 MISSION STREET, SUITE 301	SAN FRANCISCO	CA	94110		NONE	501(C)(3)	GENERAL OPERATING	10,000
GLOBAL HERITAGE FUND	625 EMERSON STREET, SUITE 200	PALO ALTO	CA	94301		NONE	501(C)(3)	GENERAL OPERATING	10,000
NARIKA	PO BOX 14014	BERKELEY	CA	94712		NONE	501(C)(3)	GENERAL OPERATING	10,000
STANFORD UNIVERSITY	450 SERRA MALL	STANFORD	CA	94305		NONE	501(C)(3)	GENERAL OPERATING	164,780

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	KRISHNAN-SHAH FAMILY FOUNDATION, INC	94-3288599
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions	Social security number (SSN)
	P O BOX 1501, NJ2-130-03-31	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	PENNINGTON NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return) . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► MLTC, A DIVISION OF BANK OF AMERICA, N A

Telephone No ► 609-274-6834 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box . . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ► [ ] . If it is for part of the group, check this box . . ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► [X] calendar year 2012 or

► [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 1,654
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 389
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 1,265

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print		
	Name of exempt organization KRISHNAN-SHAH FAMILY FOUNDATION, INC.	Employer identification number (EIN) or 94-3288599
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 1501, NJ2-130-03-31	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions PENNINGTON NJ 08534-1501	

Enter the Return code for the return that this application is for (file a separate application for each return) . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	[illegible]	[illegible]
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A.
  Telephone No. ▶ 609-274-6834 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2013.

5 For calendar year 2012, or other tax year beginning ______, and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension An attempt to obtain information necessary for filing a return was requested in a timely fashion, but the information was not furnished in sufficient time to permit the timely filing of the return, or the taxpayer personally visited an IRS office for the purpose of securing information or advice and was unable to meet with an IRS representative

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 1,654
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 1,654
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶

Merrill Lynch
Wealth Management
Bank of America Corporation

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
KRISHNAN-SHAH FAMILY FOUNDATION
DATED 11/24/1997

Net Portfolio Value: **$5,372,499.25**

Your Financial Advisor:
FOREMAN/RIAL GROUP
601 108TH AVE NE STE 2100
BELLEVUE WA 98004
1-888-401-7157

Trust Officer:
GINA SOUTHGATE
310-203-3302

US CORE FI

This account is enrolled in the Personal Investment Advisory Program

December 01, 2012 - December 31, 2012

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**187,788.21**	165,745.08
Fixed Income	-	-
Equities	-	-
Mutual Funds	**5,184,711.04**	5,185,650 20
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**5,372,499.25**	5,351,395.28
TOTAL ASSETS	**$5,372,499.25**	$5,351,395 28

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$5,372,499.25**	$5,351,395 28

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$165,745.08**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	14,176.00
Subtotal	-	*14,176.00*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(2,500.00)**	(128,514.64)
ML Trust Fees	**(6,646.46)**	(78,896.09)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($9,146.46)***	*($207,410.73)*
Net Cash Flow	**($9,146.46)**	($193,234 73)
Dividends/Interest Income	**31,189.59**	113.164.32
Security Purchases/Debits	-	(1,264,919 20)
Security Sales/Credits	-	1,502,067 42
Closing Cash/Money Accounts	**$187,788.21**	
Securities You Transferred In/Out	-	-

US CORE FI

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2012- December 31, 2012

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss

If you have changes to your investment objective, please contact your Financial Advisor(s).

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	23,546 84	23,546 84		**23,546.84**		
ISA BANK OF AMERICA	159,347 00	159,347 00	1.0000	**159,347.00**	**96**	.06
TOTAL		182,893 84		**182,893.84**	**96**	06

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES S&P 500 VALUE *INDEX FUND* *SYMBOL: IVE* *Initial Purchase.10/16/09* *Equity 100%*	12,277	672,417.78	66.3900	**815,070.03**	142,652 25	672,417	**142,652**	**19,054**	2.33
ISHARES IBOXX $ *INVT GRADE CORP BD FUND* *SYMBOL: LQD* *Initial Purchase:10/16/09* *Fixed Income 100%*	5,845	648,887.43	120.9900	**707,186.55**	58,299.12	648,887	**58,299**	**27,051**	3 82
ISHARES CORE TOTAL U.S *BOND MARKET ETF* *SYMBOL: AGG* *Initial Purchase:08/17/09* *Fixed Income 100%*	6,086	640,209.18	111.0800	**676,032.88**	35,823 70	640,209	**35,823**	**17,206**	2 54

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES S&P MIDCAP 400 GROWTH SYMBOL: IJK Initial Purchase:10/11/07 Equity 100%	3,613	335,618.02	114.4100	**413,363.33**	77,745.31	335,618	**77,745**	**4,087**	98
ISHARES S&P 500 GROWTH INDEX FUND SYMBOL: IVW Initial Purchase:10/11/07 Equity 100%	12,509	803,473 32✦	75 7400	**947,431.66**	143,958.34	803,473	**143,958**	**17,238**	1 81
ISHARES S&P MIDCAP 400/ BARRA VALUE INDEX FUND SYMBOL: IJJ Initial Purchase:09/16/11 Equity 100%	3,842	287,746.64	88 1400	**338,633.88**	50,887.24	287,746	**50,887**	**6,444**	1.90
VANGUARD SMALL CAP VALUE ETF SYMBOL: VBR Initial Purchase:02/03/12 Equity 100%	1,173	80,546 95	72 6500	**85,218.45**	4,671 50	80,546	**4,671**	**2,199**	2.57
VANGUARD SMALL CAP GROWTH ETF SYMBOL: VBK Initial Purchase:02/03/12 Equity 100%	1,577	134,978.26	89 0300	**140,400.31**	5,422.05	134,978	**5,422**	**1,447**	1 03
VANGUARD SHORT TERM BOND SYMBOL: BSV Initial Purchase:10/16/09 Fixed Income 100%	13,105	1,062,588 02	80 9900	**1,061,373.95**	(1,214.07)	1,062,588	**(1,214)**	**16,342**	1 53

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
Subtotal (Fixed Income)				*2,444,593.38*					
Subtotal (Equities)				*2,740,117.66*					
TOTAL		4,666,465.60		**5,184,711.04**	518,245 44		**518,243**	**111,068**	2.14
TOTAL PRINCIPAL INVESTMENTS		4,849,359 44		**5,367,604.88**	518,245 44			**111,164**	2 07

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

✦Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
ISA BANK OF AMERICA	20,763 00	20,763 00	1 0000	**20,763.00**	**12**	.06
TOTAL INCOME INVESTMENTS		20,763 00		**20,763.00**	**12**	.06

Income Debit Balance **15,868.63**

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2012 - December 31, 2012

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	4,870,122.44	**5,388,367.88**	518,245 44		**111,176**	2 06

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/31	Interest Credit	8	ISA BANK OF AMERICA INTEREST			
12/31	Interest Credit		ISA BANK OF AMERICA INTEREST FROM 11/30 THRU 12/31	.49		
	Income Total		BANK DEPOSIT SHARE INTEREST	8.00		
	Subtotal (Taxable Interest)			8 49		*142.96*
12/07	Dividend		ISHARES IBOXX $ INVT GRADE CORP BD FUND DIVIDEND HOLDING 5845.0000 PAY DATE 12/07/2012	2,139 82		
12/07	* Lg Tm Cap Gain		» ISHARES IBOXX $ INVT GRADE CORP BD FUND LONG TERM CAPITAL GAIN HOLDING 5845 0000 PAY DATE 12/07/2012		54 90	
12/07	Dividend		ISHARES CORE TOTAL U.S. BOND MARKET ETF DIVIDEND HOLDING 6086 0000 PAY DATE 12/07/2012	1,353.03		
12/07	* Lg Tm Cap Gain		» ISHARES CORE TOTAL U S.		242.13	

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2012 - December 31, 2012

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			BOND MARKET ETF LONG TERM CAPITAL GAIN HOLDING 6086.0000 PAY DATE 12/07/2012			
12/07	Sh Tm Cap Gain		ISHARES CORE TOTAL U.S. BOND MARKET ETF SHORT TERM CAPITAL GAIN HOLDING 6086 0000 PAY DATE 12/07/2012		2,460.91	
12/07	Dividend		VANGUARD SHORT TERM BOND DIVIDEND HOLDING 13105.0000 PAY DATE 12/07/2012	1,221.87		
12/26	Dividend		ISHARES S&P 500 VALUE INDEX FUND DIVIDEND HOLDING 12277.0000 PAY DATE 12/26/2012	6,020 57		
12/26	Dividend		ISHARES S&P MIDCAP 400 GROWTH DIVIDEND HOLDING 3613 0000 PAY DATE 12/26/2012	1,820 52		
12/26	Dividend		ISHARES S&P 500 GROWTH INDEX FUND DIVIDEND HOLDING 12509.0000 PAY DATE 12/26/2012	5,752 40		
12/26	Dividend		ISHARES S&P MIDCAP 400/ BARRA VALUE INDEX FUND DIVIDEND	2,437 70		

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Wealth Management
Bank of America Corporation

PRICEWATERHOUSE COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2706

Net Portfolio Value: $5,423,820.56

Your Financial Advisor:
FOREMAN/RIAL GROUP
601 108TH AVE NE STE 2100
BELLEVUE WA 98004
1-888-401-7157

Trust Officer:
GINA SOUTHGATE
310-203-3302

FAMILY FDN CUSTODY

December 01, 2012 - December 31, 2012

ASSETS

	December 31	November 30
Cash/Money Accounts	**274,173.62**	255,623.70
Fixed Income	-	-
Equities	**4,294,416.94**	369,080 25
Mutual Funds	-	-
Options	-	-
Other	**855,230.00**	855,230.00
Subtotal (Long Portfolio)	***5,423,820.56***	*1,479,933 95*
TOTAL ASSETS	**$5,423,820.56**	$1,479,933.95

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$5,423,820.56**	$1,479,933.95

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	**$255,623.70**	
CREDITS		
Funds Received	-	-
Electronic Transfers	**12,695.01**	56,885 31
Other Credits	-	428.00
Subtotal	***12,695.01***	*57,313.31*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(60,214.00)
ML Trust Fees	-	(2,351.10)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	-	*($62,565 10)*
Net Cash Flow	**$12,695.01**	($5,251.79)
Dividends/Interest Income	**5,854.91**	15,010 70
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$274,173.62**	
Securities You Transferred In/Out	**4,046,404.46**	3,881,637.06

FAMILY FDN CUSTODY

YOUR TRUST MANAGEMENT ACCOUNT BANK DEPOSIT INTEREST SUMMARY

December 01, 2012 - December 31, 2012

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A	228,000	228,000	.15	29 04	**228,000**
TOTAL Preferred Deposit	228,000			29.04	**228,000**

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	5,853 65	5,853.65		**5,853.65**		
PREFERRED DEPOSIT	228,000.00	228,000.00	1 0000	**228,000.00**	**342**	.15
BIF MONEY FUND	40,290.00	40,290 00	1.0000	**40,290.00**	**16**	.04
TOTAL		274,143.65		**274,143.65**	**358**	.13

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAMPBELL SOUP CO	CPB	01/02/07	8,280	0 2430	2,012.04	34.8900	288,889 20	286,877 16	9,605	3 32
		10/24/08	1,718	0 2429	417 47	34 8900	59,941 02	59,523 55	1,993	3.32
		10/24/08	45	0.2428	10.93	34.8900	1,570 05	1,559.12	53	3.32
		10/24/08	4,505	0.2429	1,094 71	34.8900	157,179.45	156,084.74	5,226	3 32
		12/22/08	17,695	0.1854	3,280 66	34.8900	617,378.55	614,097 89	20,526	3.32
Subtotal			*32,243*		6,815 81		***1,124,958.27***	*1,118,142 46*	***37,403***	3.32
CAPITAL ONE FINL	COF	01/02/07	10,870	0 2164	2,353 03	57.9300	629,699 10	627,346.07	2,174	.34
		10/24/08	1,030	0.0329	33.97	57.9300	59,667 90	59,633 93	206	34
Subtotal			*11,900*		2,387 00		**689,367.00**	686,980.00	**2,380**	.34

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FAMILY FDN CUSTODY

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONOCOPHILLIPS	COP	10/24/08	3,400	18 1448	61,692 46	57.9900	**197,166.00**	135,473.54	**8,976**	4.55
COVANCE INC	CVD	09/21/01	3,235	0 5876	1,901.00	57.7700	**186,885.95**	184,984.95		
EXXON MOBIL CORP COM	XOM	10/24/08	6,800	13 5850	92,378.00	86.5500	**588,540.00**	496,162.00	**15,504**	2.63
FEDERATED INVESTRS B	FII	10/24/08	10,964	0.0249	273.74	20.2300	**221,801.72**	221,527 98	**10,526**	4 74
KELLOGG CO	K	05/25/00	5,300	2.2089	11,707.53	55.8500	**296,005.00**	284,297 47	**9,329**	3.15
PROCTER & GAMBLE CO	PG	10/24/08	7,200	31.1828	224,516.67	67 8900	**488,808.00**	264,291.33	**16,186**	3 31
STARBUCKS CORP	SBUX	05/25/00	5,500	1.1078	6,093 31	53 6300	**294,965.00**	288,871.69	**4,621**	1.56
VALSPAR CORP COM	VAL	10/24/08	3,300	0.1148	378 84	62.4000	**205,920.00**	205,541.16	**3,037**	1 47
TOTAL					408,144.36		**4,294,416.94**	3,886,272 58	**107,962**	2.51

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
CAPITAL ONE FINL	COF	Buy (C17)	Buy	Buy
COVANCE INC	CVD	N/A	Hold	Hold
CAMPBELL SOUP CO	CPB	Neutral (B27)	Hold	Hold
CONOCOPHILLIPS	COP	Underperform (B37)	Hold	Buy
EXXON MOBIL CORP COM	XOM	Buy (A17)	Buy	Buy
FEDERATED INVESTRS B	FII	Underperform (B37)	Hold	Hold
KELLOGG CO	K	Buy (B17)	Hold	Buy
PROCTER & GAMBLE CO	PG	Buy (A17)	Hold	Hold
STARBUCKS CORP	SBUX	Buy (C17)	Hold	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

FAMILY FDN CUSTODY

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

OTHER Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LEGACY VENTURE IV LLC	05/15/07	1	770000	690,248	855230.000	**855,230.00**	85,230.00		
TOTAL				690,248		**855,230.00**	85,230.00		
TOTAL PRINCIPAL INVESTMENTS				1,372,536.01		**5,423,790.59**	3,971,502.58	**108,320**	2.00

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
BIF MONEY FUND	5,853.00	5,853.00	1 0000	**5,853.00**	**2**	.04
TOTAL INCOME INVESTMENTS		5,853.00		**5,853.00**	**2**	04

Income Debit Balance **5,823.03**

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,458,141 01	**5,429,643.59**	3,971,502 58		**108,322**	2 00

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INT 12/31 BANKING INTEREST	29 04		
	Subtotal (Taxable Interest)			29.04		*447.42*
12/28	Dividend		CAMPBELL SOUP CO	5,824 94		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	2,994
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	1,550,029	1,396,966	153,063
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	ISHARES MSCI EMERGING	464287234			10/16/2009		2/3/2012	8,902	4,568				0	4,334
2	X	ISHARES MSCI EMERGING	464287234			4/28/2010		2/3/2012	113,964	109,279				0	4,685
3	X	ISHARES MSCI EMERGING	464287234			4/13/2010		2/3/2012	22,652	22,172				0	480
4	X	ISHARES MSCI EMERGING	464287234			12/14/2010		2/3/2012	23,418	25,184				0	-1,766
5	X	ISHARES S&P 500	464287309			10/11/2007		2/15/2012	30,486	30,645				159	0
6	X	ISHARES S&P 500	464287309			10/11/2007		2/15/2012	107,494	108,053				0	-559
7	X	ISHARES S&P 500	464287309			10/11/2007		4/13/2012	49,665	48,281				0	1,384
8	X	ISHARES S&P 500 VALUE	464287408			8/17/2009		2/3/2012	61,115	46,872				0	14,243
9	X	ISHARES S&P 500 VALUE	464287408			10/16/2009		2/3/2012	167,000	141,048				0	25,952
10	X	ISHARES S&P MIDCAP 400	464287606			10/11/2007		2/15/2012	29,532	25,082				0	4,450
11	X	ISHARES S&P MIDCAP 400	464287606			10/11/2007		4/13/2012	24,504	20,699				0	3,805
12	X	ISHARES RS 2000 VALUE	464287630			8/17/2009		2/3/2012	4,104	2,904				0	1,200
13	X	ISHARES RS 2000 VALUE	464287630			4/13/2010		2/3/2012	1,612	1,469				0	143
14	X	ISHARES RS 2000 VALUE	464287630			4/28/2010		2/3/2012	52,174	49,253				0	2,921
15	X	ISHARES RS 2000 VALUE	464287630			12/14/2010		2/3/2012	1,539	1,486				0	53
16	X	ISHARES RS 2000 GROWTH	464287648			9/16/2011		2/3/2012	4,274	3,687				0	587
17	X	ISHARES RS 2000 GROWTH	464287648			5/30/2006		2/3/2012	134,127	105,745				0	28,382
18	X	ISHARES RS 2000 GROWTH	464287648			10/11/2007		2/3/2012	10,163	9,548				0	615
19	X	ISHARES RS 2000 GROWTH	464287648			8/17/2009		2/3/2012	17,001	10,634				0	6,367
20	X	ISHARES RS 2000 GROWTH	464287648			4/13/2010		2/3/2012	9,688	7,711				0	1,977
21	X	ISHARES S&P MIDCAP 400/	464287705			9/16/2011		2/3/2012	37,083	32,306				0	4,777
22	X	ISHARES S&P MIDCAP 400/	464287705			5/30/2006		2/3/2012	65,609	58,392				0	7,217
23	X	ISHARES S&P MIDCAP 400/	464287705			8/17/2009		2/3/2012	40,439	27,790				0	12,649
24	X	ISHARES S&P MIDCAP 400/	464287705			4/13/2010		2/3/2012	3,524	3,104				0	420
25	X	ISHARES TR MSCI EAFE	464288877			8/17/2009		2/3/2012	29,673	29,801				0	-128
26	X	ISHARES TR MSCI EAFE	464288877			10/16/2009		2/3/2012	69,144	78,650				0	-9,506
27	X	ISHARES TR MSCI EAFE	464288877			4/13/2010		2/3/2012	46,358	52,106				0	-5,748
28	X	ISHARES TR MSCI EAFE	464288877			4/28/2010		2/3/2012	62,904	66,710				0	-3,806
29	X	ISHARES TR MSCI EAFE	464288877			5/30/2006		2/3/2012	9,290	12,598				0	-3,308
30	X	ISHARES TR MSCI EAFE	464288885			10/16/2009		2/3/2012	58,670	57,940				0	730
31	X	ISHARES TR MSCI EAFE	464288885			4/13/2010		2/3/2012	36,267	36,770				0	-503
32	X	ISHARES TR MSCI EAFE	464288885			4/28/2010		2/3/2012	118,320	114,407				0	3,913
33	X	VANGUARD SMALL CAP VALU	922908611			2/3/2012		2/15/2012	51,372	52,231				0	-859
34	X	LEGACY VENTURE IV							44,968	0					44,968

Part I, Line 11 (990-PF) - Other Income

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		-2,347	0	0
	Description			
1	LEGACY VENTURE IV	-2,347	0	

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREPARATION FEE	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		80,729	48,437	0	32,291
1	MERRILL LYNCH FEES AS AGENT	80,729	48,437		32,291

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		48	48	0	0
	Description				
1	FOREIGN TAX WITHHELD	48	48		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		28,116	27,985	0	131
1	PARTNERSHIP DEDUCTIONS	27,985	27,985		
2	STATE AG FEES	131			131

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	EXCESS FMV OVER COST OF ASSETS DISTRIBUTED	1	163,578
2	PY LATE POSTING MUTUAL FUNDS	2	1,356
3	FEDERAL EXCISE TAX REFUND	3	4,006
4	Total	4	168,940

Line 5 - Decreases not included in Part III, Line 2

1	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	1	3,617,671
2	CY LATE POSTING MUTUAL FUNDS	2	3,518
3	COST BASIS ADJUSTMENT	3	2,468
4	Total	4	3,623,657

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	2,994
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						1,547,035	0	159	1,397,125	150,069	0	0	0	150,069
1	ISHARES MSCI EMERGING	464287234		10/16/2009	2/3/2012	8,902		0	4 568	4,334	0	0	0	4,334
2	ISHARES MSCI EMERGING	464287234		4/28/2010	2/3/2012	113,964		0	109 279	4 685	0	0	0	4,685
3	ISHARES MSCI EMERGING	464287234		4/13/2010	2/3/2012	22,652		0	22,172	480	0	0	0	480
4	ISHARES MSCI EMERGING	464287234		12/14/2010	2/3/2012	23,418		0	25,184	-1,766	0	0	0	-1,766
5	ISHARES S&P 500	464287309		10/11/2007	2/15/2012	30,486		159	30,645	0	0	0	0	0
6	ISHARES S&P 500	464287309		10/11/2007	2/15/2012	107,494		0	108,053	-559	0	0	0	-559
7	ISHARES S&P 500	464287309		10/11/2007	4/13/2012	49,665		0	48 281	1 384	0	0	0	1,384
8	ISHARES S&P 500 VALUE	464287408		8/17/2009	2/3/2012	61,115		0	46 872	14 243	0	0	0	14,243
9	ISHARES S&P 500 VALUE	464287408		10/16/2009	2/3/2012	167,000		0	141 048	25,952	0	0	0	25,952
10	ISHARES S&P MIDCAP 400	484287606		10/11/2007	2/15/2012	29 532		0	25 082	4,450	0	0	0	4,450
11	ISHARES S&P MIDCAP 400	464287606		10/11/2007	4/13/2012	24 504		0	20 699	3,805	0	0	0	3,805
12	ISHARES RS 2000 VALUE	464287630		8/17/2009	2/3/2012	4,104		0	2,904	1,200	0	0	0	1,200
13	ISHARES RS 2000 VALUE	464287630		4/13/2010	2/3/2012	1,612		0	1,469	143	0	0	0	143
14	ISHARES RS 2000 VALUE	464287630		4/28/2010	2/3/2012	52,174		0	49 253	2,921	0	0	0	2,921
15	ISHARES RS 2000 VALUE	464287630		12/14/2010	2/3/2012	1,539		0	1 486	53	0	0	0	53
16	ISHARES RS 2000 GROWTH	464287648		9/16/2011	2/3/2012	4,274		0	3 687	587	0	0	0	587
17	ISHARES RS 2000 GROWTH	464287648		5/30/2006	2/3/2012	134,127		0	105 745	28,382	0	0	0	28,382
18	ISHARES RS 2000 GROWTH	464287648		10/11/2007	2/3/2012	10,163		0	9 548	615	0	0	0	615
19	ISHARES RS 2000 GROWTH	464287648		8/17/2009	2/3/2012	17,001		0	10,634	6,367	0	0	0	6,367
20	ISHARES RS 2000 GROWTH	464287648		4/13/2010	2/3/2012	9,688		0	7,711	1,977	0	0	0	1,977
21	ISHARES S&P MIDCAP 400/	464287705		9/16/2011	2/3/2012	37 083		0	32,306	4,777	0	0	0	4,777
22	ISHARES S&P MIDCAP 400/	464287705		5/30/2006	2/3/2012	65,609		0	58,392	7 217	0	0	0	7,217
23	ISHARES S&P MIDCAP 400/	464287705		8/17/2009	2/3/2012	40 439		0	27 790	12,649	0	0	0	12,649
24	ISHARES S&P MIDCAP 400/	464287705		4/13/2010	2/3/2012	3,524		0	3,104	420	0	0	0	420
25	ISHARES TR MSCI EAFE	464288877		8/17/2009	2/3/2012	29,673		0	29 801	-128	0	0	0	-128
26	ISHARES TR MSCI EAFE	464288877		10/16/2009	2/3/2012	69 144		0	78,650	9,506	0	0	0	-9,506
27	ISHARES TR MSCI EAFE	464288877		4/13/2010	2/3/2012	46 358		0	52 106	-5 748	0	0	0	-5,748
28	ISHARES TR MSCI EAFE	464288877		4/28/2010	2/3/2012	62 904		0	66 710	-3 806	0	0	0	-3,806
29	ISHARES TR MSCI EAFE	464288877		5/30/2006	2/3/2012	9,290		0	12,598	-3,308	0	0	0	-3,308
30	ISHARES TR MSCI EAFE	464288885		10/16/2009	2/3/2012	58 670		0	57,940	730	0	0	0	730
31	ISHARES TR MSCI EAFE	464288885		4/13/2010	2/3/2012	36,267		0	36,770	-503	0	0	0	-503
32	ISHARES TR MSCI EAFE	464288885		4/28/2010	2/3/2012	118,320		0	114 407	3,913	0	0	0	3,913
33	VANGUARD SMALL CAP VALUE	922908611		2/3/2012	2/15/2012	51,372		0	52,231	-859	0	0	0	-859
34	LEGACY VENTURE IV					44,968			0	44,968	0	0	0	44,968

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										0	0	0
1	LATA KRISHNAN-SHAH		1135 SAGUARE COURT	FREMONT	CA	94539		PRESIDENT		0	0	0
2	AJAY B SHAH		1135 SAGUARE COURT	FREMONT	CA	94539		SECRETARY		0	0	
3	RAJ DRISHAN		1135 SAGUARE COURT	FREMONT	CA	94539		DIRECTOR		0	0	

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	389
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	389

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	280,157
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	280,157

Gift Valuation Report

As-of Date: 12/18/2012
Valuation Date: 12/18/2012
Processing Date: 04/19/2013

Estate of: Krishnan-Shah Family Foundation
Account:
Report Type. Distribution Date
Number of Securities: 9
File ID: Krishnan-Shah 12-18-12

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	7200	PROCTER & GAMBLE CO (742718109) COM New York Stock Exchange 12/18/2012	70.28000	69.43000 H/L	69.855000	502,956.00
2)	5500	STARBUCKS CORP (855244109) COM The NASDAQ Stock Market LLC 12/18/2012	54.90000	54.27500 H/L	54.587500	300,231.25
3)	3300	VALSPAR CORP (920355104) COM New York Stock Exchange 12/18/2012	61.73000	60.35000 H/L	61.040000	201,432.00
4)	3235	COVANCE INC (222816100) COM New York Stock Exchange 12/18/2012	59.19000	58.38000 H/L	58.785000	190,169.48
5)	22200	CAMPBELL SOUP CO (134429109) COM New York Stock Exchange 12/18/2012	36.25000	35.91500 H/L	36.082500	801,031 50
6)	3400	CONOCOPHILLIPS (20825C104) COM New York Stock Exchange 12/18/2012	59.34000	58.18000 H/L	58.760000	199,784.00
7)	6800	EXXON MOBIL CORP (30231G102) COM New York Stock Exchange 12/18/2012	89.74000	88.56000 H/L	89.150000	606,220.00
8)	10964	FEDERATED INVS INC PA (314211103) CL B New York Stock Exchange 12/18/2012	20.52000	19.90000 H/L	20.210000	221,582.44
9)	11900	CAPITAL ONE FINL CORP (14040H105) COM New York Stock Exchange 12/18/2012	59.94000	58.24000 H/L	59.090000	703,171.00
Total Value:						$3,726,577.67

Gift Valuation Report

As-of Date: 12/19/2012
Valuation Date: 12/19/2012
Processing Date: 04/19/2013

Estate of: Krishnan-Shah Family Foundation
Account: TMA#
Report Type: Distribution Date
Number of Securities: 1
File ID: Krishnan-Shah 12-19-12

	Shares or Par	Security Description	High/Ask	Low/Bid	Mean	Security Value
1)	5300	KELLOGG CO (487836108) COM New York Stock Exchange 12/19/2012	56.81000	56.11000 H/L	56.460000	299,238.00

Total Value: $299,238.00