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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation

THE JOAN LEIDY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 1709

Room/suite

City or town, state, and ZIP code

HAILEY**ID 83333**

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 4,003,140**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

94-3184527

B Telephone number (see instructions)

208-989-3457C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	45,301	45,301	45,301	
	4	Dividends and interest from securities	92,956	92,956	92,956	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	17,189			
	b	Gross sales price for all assets on line 6a 592,112				
	7	Capital gain net income (from Part IV, line 2)		17,189		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	155,446	155,446	138,257	
	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 2	4,061	4,061		
	b	Accounting fees (attach schedule) STMT 3	3,200	3,200		
	c	Other professional fees (attach schedule) STMT 4	17,571	17,571		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	211	211	211	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	814	814		
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	25,857	25,857	211	0
	25	Contributions, gifts, grants paid	215,000			215,000
	26	Total expenses and disbursements. Add lines 24 and 25	240,857	25,857	211	215,000
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-85,411			
	b	Net investment income (if negative, enter -0-)		129,589		
	c	Adjusted net income (if negative, enter -0-)			138,046	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

G 14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash – non-interest-bearing			664	544	544
	2 Savings and temporary cash investments			83,358	344,920	344,920
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶		0			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U S and state government obligations (attach schedule) STMT 6			378,718	250,532	278,476
	b Investments – corporate stock (attach schedule) SEE STMT 7			1,790,620	1,979,621	3,005,569
	c Investments – corporate bonds (attach schedule) SEE STMT 8			760,604	352,936	373,631
	11 Investments – land, buildings, and equipment basis ▶					
Liabilities	Less: accumulated depreciation (attach schedule) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule)					
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)			3,013,964	2,928,553	4,003,140
	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒					
	24 Unrestricted			3,013,964	2,928,553	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			3,013,964	2,928,553	
	31 Total liabilities and net assets/fund balances (see instructions)			3,013,964	2,928,553	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,013,964
2 Enter amount from Part I, line 27a	2	-85,411
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,928,553
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,928,553

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT 1				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	17,189
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 		3	-208

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	207,960	3,863,674	0.053824
2010	202,621	3,694,932	0.054838
2009	173,819	3,284,166	0.052926
2008	198,740	3,743,645	0.053087
2007	207,616	3,961,127	0.052413

2 Total of line 1, column (d)	2	0.267088
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053418
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,910,676
5 Multiply line 4 by line 3	5	208,900
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,296
7 Add lines 5 and 6	7	210,196
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	215,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,296
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,296
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,296
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	339
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	339
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	18
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	975
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b			
c	Did the foundation file Form 1120-POL for this year?		X
1c			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ ID		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

8/15 INT

8

FTP

14 TOT

997

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► BOZZUTO, ANDERSON & CO 733 N MAIN ST, SUITE G Located at ► BELLEVUE	Telephone no ► 208-578-7807 ID ZIP+4 ► 83313		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,728,294
b	Average of monthly cash balances	1b	382,382
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,110,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,110,676
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) SEE STATEMENT 10	4	200,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,910,676
6	Minimum investment return. Enter 5% of line 5	6	195,534

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	195,534
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,296
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,296
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194,238
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	194,238
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,238

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	215,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	215,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,296
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	213,704

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				194,238
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007	14,328			
b From 2008	14,078			
c From 2009	11,973			
d From 2010	22,632			
e From 2011	18,856			
f Total of lines 3a through e	81,867			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 215,000				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				194,238
e Remaining amount distributed out of corpus	20,762			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	102,629			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	14,328			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	88,301			
10 Analysis of line 9				
a Excess from 2008	14,078			
b Excess from 2009	11,973			
c Excess from 2010	22,632			
d Excess from 2011	18,856			
e Excess from 2012	20,762			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
LEIDY SUE SAMSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
JOAN LEIDY FOUNDATION
PO BOX 1709 HAILEY ID 83333

b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 11

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
SEE STATEMENT 12

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				215,000
Total			▶ 3a	215,000
b Approved for future payment N/A				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

N/A

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
Whom Sold							
FGLMC		VARIOUS	VARIOUS	4,930	\$	\$	-208
ABBOTT LABS		VARIOUS	12/13/12	17,273			8,690
COLGATE PALM		10/07/04	4/25/12	109,700			-9,700
CONOCOPHILLIPS		6/18/08	8/17/12	99,822			3,194
DUKE ENERGY CORP		10/14/10	7/13/12	18			4
FGLMC		VARIOUS	VARIOUS	22,319			-546
FHLMC		7/05/06	1/15/12	100,830			-830
LIMITED BRANDS INC		6/20/08	12/13/12	7,412			12,612
NYSE EURONEXT COM		8/11/09	12/13/12	13,480			-1,980
SEARVR MARITIME		VARIOUS	9/01/12	97,269			2,731
WISCONSIN PUB SVC		10/07/04	12/01/12	101,870			-1,870
CAPITAL GAIN DISTRIBUTIONS		VARIOUS	VARIOUS	5,092			5,092
TOTAL				574,923	\$	0 \$	17,189

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total		Net Investment		Adjusted Net		Charitable Purpose	
LEGAL FEES	\$	4,061	\$	4,061	\$		\$	
TOTAL	\$	4,061	\$	4,061	\$	0	\$	0

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 3,200	\$ 3,200	\$	\$
TOTAL	\$ 3,200	\$ 3,200	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISOR FEES, UNION BANK	\$ 17,571	\$ 17,571	\$	\$
TOTAL	\$ 17,571	\$ 17,571	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SECTION 4940 TAX	\$	\$	\$	\$
FOREIGN TAX PAID	211	211	211	
TOTAL	\$ 211	\$ 211	\$ 211	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US GOV'T OBLIGTNS HELD AT UNION BANK	\$ 378,718	\$ 250,532	COST	\$ 278,476
TOTAL	\$ 378,718	\$ 250,532		\$ 278,476

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COPORATE STOCK HELD AT UNION BANK	\$ 1,790,620	\$ 1,979,621	COST	\$ 3,005,569
TOTAL	\$ 1,790,620	\$ 1,979,621		\$ 3,005,569

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP BONDS HELD AT UNION BANK	\$ 760,604	\$ 352,936	COST	\$ 373,631
TOTAL	\$ 760,604	\$ 352,936		\$ 373,631

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Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
LEIDY SUE SAMSON PO BOX 970 HAILEY ID 83333	VICE PRES	1.00	0	0	0
KC SAMSON BRITTENHAM 2185 NIGHTINGALE SANTA ROSA CA 95403	TREASURER	1.00	0	0	0
ANN ERICKSON 1850 NORTHRIDGE HAILEY ID 83333	DIRECTOR	1.00	0	0	0
MEGAN HEISER 854 N DILLON ST LOS ANGELES CA 90026	SECRETARY	1.00	0	0	0
CHRISTOPHER HEISER 854 N DILLON ST LOS ANGELES CA 90026	PRESIDENT	1.00	0	0	0
SHELLEY SEIBEL 400 S MAIN ST HAILEY ID 83333	DIRECTOR	1.00	0	0	0

Federal Statements**Statement 10 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation**

Description	Amount
LARGER AMOUNT OF CASH DEEMED HELD FOR CHARITABLE PURPOSES CLAIMED HEREIN. ONE AND ONE-HALF % OF FAIR MARKET VALUE YIELDS CASH DEEMED HELD FOR CHARITABLE ACTIVITIES OF APPROXIMATELY \$60,000. THE FOUNDATION HAS MADE CHARITABLE CONTRIBUTIONS IN EACH OF THE LAST FIVE YEARS FOR AMOUNTS WELL IN EXCESS OF \$175,000 IN ACCORDANCE WITH THE FOUNDATION GOAL OF DONATING APPROXIMATELY 5% OF THE FAIR MARKET VALUE OF THE FOUNDATION ASSETS EACH YEAR. IN ADDITION, THE FOUNDATION HAS CONSISTENTLY INCURRED OPERATING EXPENSE EACH YEAR OF APPROXIMATELY \$25,000. FOR THESE REASONS CASH DEEMED HELD FOR CHARITABLE ACTIVITIES IS CONSERVATIVELY ESTIMATED AT \$200,000.	200,000
TOTAL	200,000

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
LEIDY SUE SAMSON	\$
TOTAL	\$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	\$
TOTAL	\$ 0

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
APPLICATIONS SHOULD BE SUBMITTED IN WRITING AND BE NARRATIVE IN FORM. THE ORGANIZATION SHALL STATE IT'S MISSION AND DEMONSTRATE THE NEED FOR FUNDING IN ACCOMPLISHING IT'S MISSION. REQUESTS FOR FUNDING SHOULD INCLUDE A DOLLAR RANGE OF FUNDING REQUESTED AND APPLICANTS SHOULD PROVIDE A DESCRIPTION OF PAST ACCOMPLISHMENTS IN ACHIEVING IT'S EXEMPT PURPOSE. RECENT FINANCIAL DATA MAY BE SUBMITTED TO DEMONSTRATE NEED.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 12 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

FUNDING WILL NOT BE PROVIDED FOR ABORTION RELATED
ACTIVITIES.
ALL ORGANIZATIONS REQUESTING FUNDS SHALL BE CURRENTLY
QUALIFIED SEC 501 (C) (3) ORGANIZATIONS. PROOF OF STATUS
WILL BE REQUIRED BEFORE ANY FUNDS ARE RELEASED.

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship	Status	Purpose	Amount
Address							
HOSPICE & PALLIATIVE CARE KETCHUM ID 83340	NONE	PO BOX 4320	501C3			GENERAL	10,000
COHEN FDN FOR OVARIAN CANCER RES SANTA MONICA CA 90406	NONE	PO BOX 7128	501C3			GENERAL	10,000
CENTER FOR DOMESTIC PEACE SAN RAFAEL CA 94901	NONE	734 A STREET	501C3			GENERAL	10,000
MY FRIENDS PLACE HOLLYWOOD CA 90078	NONE	PO BOX 3867	501C3			GENERAL	10,000
LIFES KITCHEN BOISE ID 83707	NONE	PO BOX 6286	501C3			GENERAL	15,000
PROSTHETIKA SANTA ROSA CA 95404	NONE	1275 4TH ST #609	501C3			GENERAL	14,275
ANIMAL SHELTER OF WR VALLEY HAILEY ID 83333	NONE	PO BOX 1496	501C3			GENERAL	10,000
BLAINE COUNTY SENIOR CENTER HAILEY ID 83333	NONE	PO BOX 28	501C3			GENERAL	15,000
COMMUNITY LIBRARY ASSOCIATION KETCHUM ID 83340	NONE	PO BOX 2168	501C3			GENERAL	9,725
THE CRISIS HOTLINE KETCHUM ID 83340	NONE	PO BOX 939	501C3			GENERAL	10,000
826 LA LOS ANGELES CA 90026	NONE	1714 W SUNSET BLVD	501C3			GENERAL	15,000
FRIENDS OF HAILEY PUBLIC LIBRARY HAILEY ID 83333	NONE	7 WEST CROY ST	501C3			GENERAL	10,000
SWIFTSURE RANCH HAILEY ID 83333	NONE	114 CALYPSO LANE	501C3			GENERAL	10,000
SOUTHERN POVERTY LAW CENTER MONTGOMERY AL 36104	NONE	400 WASHINGTON AVENUE	501C3			GENERAL	10,000
THAT MAN MAY SEE SAN FRANCISCO CA 94143	NONE	10 KORET WAY, BOX 0352	501C3			GENERAL	10,000
NATURE CONSERVANCY HAILEY ID 83333	NONE	116 1ST AVENUE NORTH	501C3			GENERAL	10,000
BLAINE COUNTY RECREATION DISTRICT HAILEY ID 83333	NONE	1050 FOX ACRES RD	501C3			GENERAL	10,000
MAKE A DIFFERENCE NOW HAILEY ID 83333	NONE	PO BOX 172	501C3			GENERAL	5,500
RETURN TO FREEDOM LOMPOC CA 93438	NONE	PO BOX 926	501C3			GENERAL	5,500

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
HUNGER COALITION			121 HONEYSUCKLE				
BELLEVUE ID 83313	NONE		501C3		GENERAL		10,000
BOISE PUBLIC RADIO			220 E PARKCENTER BLVD				
BOISE ID 83725	NONE		501C3		GENERAL		5,000
TOTAL							<u>215,000</u>