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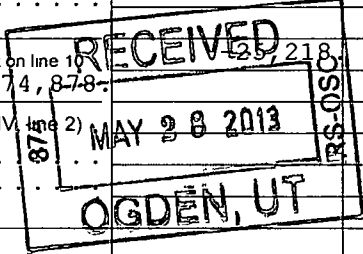
Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning , 2012, and ending , 20

Name of foundation THE FEIBUSCH FOUNDATION		A Employer identification number 94-2957919
Number and street (or P O box number if mail is not delivered to street address) C/O DREYER, EDMONDS & ROBBINS 355 SOUTH GRAND AVENUE	Room/suite 1710	B Telephone number (see instructions) (415) 925-9777
City or town, state, and ZIP code LOS ANGELES, CA 90071		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,130,151.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10.	10.		
	4 Dividends and interest from securities	85,337.	85,337.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	125,218.			
	b Gross sales price for all assets on line 6a	474,878.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	60,129.	85,347.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	500.	500.		
	c Other professional fees (attach schedule) *	7,657.	7,657.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 4	533.	533.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	100.	100.		
	24 Total operating and administrative expenses				
	Add lines 13 through 23	8,790.	8,790.		
25 Contributions, gifts, grants paid	103,200.			103,200	
26 Total expenses and disbursements. Add lines 24 and 25	111,990.	8,790.	0	103,200	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-51,861.				
b Net investment income (if negative, enter -0-)		76,557.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	38,266.	-70,606.	-70,606.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule). * *	266,781.	265,249.	307,538.
	b	Investments - corporate stock (attach schedule) ATCH 7 . . .	1,128,957.	1,222,459.	1,354,323.
	c	Investments - corporate bonds (attach schedule) ATCH 8 . . .	552,248.	517,289.	538,896.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,986,252.	1,934,391.	2,130,151.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒ X				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,986,252.	1,934,391.	
	30	Total net assets or fund balances (see instructions)	1,986,252.	1,934,391.	
31	Total liabilities and net assets/fund balances (see instructions)	1,986,252.	1,934,391.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,986,252.
2	Enter amount from Part I, line 27a	2	-51,861.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,934,391.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,934,391.

**ATCH 6

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	65,000.	2,115,523.	0.030725
2010	56,000.	1,953,931.	0.028660
2009	52,000.	1,329,579.	0.039110
2008	46,000.	856,637.	0.053698
2007	44,151.	879,363.	0.050208
2 Total of line 1, column (d)			0.202401
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.040480
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			2,139,025.
5 Multiply line 4 by line 3			86,588.
6 Enter 1% of net investment income (1% of Part I, line 27b)			766.
7 Add lines 5 and 6			87,354.
8 Enter qualifying distributions from Part XII, line 4			103,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	766.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	766.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	766.
6 Credits/Payments			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	4,378.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,378.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,612.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 3,612. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ ROBERT FEIBUSCH Telephone no ☐ 4159259777			
Located at ☐ LARKSPUR, CALIFORNIA ZIP+4 ☐ 94939				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐			
and enter the amount of tax-exempt interest received or accrued during the year ☐ 15				
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? ☐	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No		
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) ☐	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE-NO COMPENSATION		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,080,196.
b	Average of monthly cash balances	1b	91,403.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,171,599.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,171,599.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	32,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,139,025.
6	Minimum investment return. Enter 5% of line 5	6	106,951.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	106,951.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	766.
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	766.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	106,185.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	106,185.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	106,185.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,200.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	103,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	766.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	102,434.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				106,185.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			104,273.	
b Total for prior years 20 <u>10</u> , 20 <u>09</u> , 20 <u>08</u>				
3 Excess distributions carryover, if any, to 2012				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>103,200.</u>				
a Applied to 2011, but not more than line 2a			103,200.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions			1,073.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				106,185.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Form 990-PF (2012)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2012

(b) 2011

(c) 2010

(d) 2009

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section

4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 10				
Total			▶ 3a	103,200.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			85,347.	14		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			-25,218.	18		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)			60,129.			
13 Total Add line 12, columns (b), (d), and (e)						

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



KCM Investment Advisors LLC
PORTFOLIO APPRAISAL
The Feibusch Foundation
Robert J. Feibusch, President
Schwab Account #3230-4251 (feibfdm)
Portfolio Manager: Jay Kellett
December 31, 2012

													FIXED INCOME							
Quantity	Purchase Date	Security Symbol	Security	Div	Effective Date	Adjusted Unit	Adjusted Cost	Price	Market Value	Annual Income	Pct. Assets	Current Yield	Market Yld to Mat	Book Yield to Mat	Modified Duration To Call	Modified Duration to Mat	Call Date	S & P	Moody	State
CASH OR CASH EQUIV																				
CASH AND EQUIVALENTS																				
		gsp	Schwab Government	0.010			-7,061.45		-7,061.45	-0.71	-0.32									
Money Fund-Sweep																				
CASH AND EQUIVALENTS TOTAL																				
							-7,061.45		-7,061.45	-0.71	-0.32									
CASH OR CASH EQUIV SUBTOTAL																				
							-7,061.45		-7,061.45	-0.71	-0.32									
EQUITIES																				
COMMON STOCK																				
GLOBAL																				
			Global Equity Fund/ETF			22.53	53,171.21	26.64	62,870.40	251.01	2.87									
		2,360 00	10-28-10	econ																
			EGShares Dow Jones	0.106																
			Emerging Markets																	
			GLOBAL Total				53,171.21		62,870.40	251.01	2.87									
LATIN AMERICA																				
			Global Equity Fund/ETF			49.06	51,507.77	43.84	46,032.00	1,192.45	2.10									
		1,050 00	08-03-10																	
			Shares S&P Latin America 40 Index																	
			Latin America Total				51,507.77		46,032.00	1,192.45	2.10									
COMMODITY																				
			Commodity Materials Fund/ETF			153.54	108,242.54	162.02	114,224.38	0.00	5.21									
		705 00	08-03-10	gld																
			SPDR Gold Trust																	
			COMMODITY Total				108,242.54		114,224.38	0.00	5.21									
CONSUMER DISCRETIONARY																				
Consumer Services																				
		650 00	08-03-10			77.08	50,100.40	88.21	57,336.50	2,002.00	2.61									
			McDonald's Corp																	
			CONSUMER DISCRETIONARY Total				50,100.40		57,336.50	2,002.00	2.61									
CONSUMER STAPLES																				
			Cosmetics/Personal Care																	
		500 00	08-03-10	kmb		68.28	34,140.57	84.43	42,215.00	1,480.00	1.92									
			Kimberly-Clark Corp																	
Food																				
		1,175 00	03-08-12			38.58	45,337.10	40.42	47,493.50	1,551.00	2.17									
			General Mills Inc																	
		700 00	08-03-10	hinz		49.18	34,426.83	57.68	40,376.00	1,442.00	1.84									
			HJ Heinz Co																	
		1,175 00	06-12-12			32.25	57,890.24	38.30	45,002.50	1,440.67	2.05									
			Unilever NV NY Shares																	
			Food Beverage & Tobacco				117,654.18		132,872.00	4,433.67	6.06									
			Altria Group Inc																	
		1,540 00	08-03-10			24.95	38,428.47	33.14	48,417.60	2,710.40	2.21									
			Household & Personal Products																	
		450 00	10-28-10	pg		65.36	29,412.04	67.89	30,550.50	1,011.60	1.39									
			Procter & Gamble Co																	
			CONSUMER STAPLES Total				219,635.96		254,055.10	8,995.63	11.58									



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December 31, 2012

Quantity	Purchase Date	Security Symbol	Security	Div	Coupon Or Maturity Date	Effective Date	Adjusted Unit Cost	Adjusted Total Cost	Price	Market Value	Annual Income	Pct. Assets	FIXED INCOME								
													Current Yield	Yld to Mat	Market Yld to Mat	Book Yld to Mat	SEC Yield	Modified Duration	Duration to Call	Call Date	S & P
ENERGY																					
Oil&Gas																					
307 00	08-03-10	cvx	Chevron Corp	3 600			86 66		108 14	33,198 98	1,105 20	1 51	3 33								
407 00	10-28-10	cop	ConocoPhillips	2 640			48 21		57 99	23,601 93	1,074 48	1 08	4 55								
673 09	08-03-10	kmr	Kinder Morgan Management LLC				55 94		75 46	50,791 22	0 00	2 32									
ENERGY Total													83,877 43	107,592 13	2,179 68	4 90	2 03				
FINANCIALS													83,877 43	107,592 13	2,179 68	4 90	2 03				
Diversified Finan Serv																					
1,000 00	06-05-12	jpm	JPMorgan Chase & Co	1 200			31 97		43 97	43,969 10	1,200 00	2 00	2 73								
REIT																					
434 43	08-03-10	hcp	HCP Inc	2 000			36 58		45 16	19,618 86	868 86	0 89	4 43								
FINANCIALS Total													47,861 18	63,587 96	2,068 86	2 90	3 25				
HEALTHCARE																					
Pharm/Biotech																					
1,175 00	08-16-12	bmy	Bristol-Myers Squibb Co	1 400			32 15		32 59	38,293 25	1,645 00	1 75	4 30								
570 00	08-03-10	jnj	Johnson & Johnson	2 440			62 22		70 10	39,957 00	1,390 80	1 82	3 48								
575 00	12-05-12	nvs	Novartis Ag-ADR	2 482			62 53		63 30	36,397 50	1,427 23	1 66	3 92								
866 00	12-27-11	snv	Sanoft-ADR	1 689			37 35		47 38	41,031 08	1,462 88	1 87	5 57								
HEALTHCARE Total													141,545 99	155,678 83	5,925 92	7 10	3 81				
INDUSTRIALS																					
Machinery-Const&Mining																					
277 00	08-03-10	cat	Caterpillar Inc	2 080			80 18		89 61	24,821 55	576 16	1 13	2 32								
Miscellaneous Manufactur																					
435 00	08-03-10	nmm	3M Co	2 360			87 90		92 85	40,389 75	1,026 60	1 84	2 54								
INDUSTRIALS Total													38,238 45	65,211 30	1,602 76	2 97	2 46				
INFORMATION TECHNOLOGY																					
Semiconductors																					
1,500 00	09-08-11	intc	Intel Corp	0 900			20 21		20 62	30,930 00	1,350 00	1 41	4 36								
INFORMATION TECHNOLOGY Total													30,315 10	30,930 00	1,350 00	1 41	4 36				
TELECOM SERVICES																					
Telecommunications																					
1,165 00	08-03-10	vz	Verizon Communications Inc	2 060			33 33		43 27	50,409 55	2,399 90	2 30	4 76								
TELECOM SERVICES Total													38,833 38	50,409 55	2,399 90	2 30	4 76				
COMMON STOCK TOTAL													188,537 55	1,007,928 16	28,608 23	45 95	2 84				



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December 31, 2012

PREFERRED STOCK													FIXED INCOME									
Quantity	Purchase Date	Security Symbol	Security	Coupon Div	Effective Maturity Date	Adjusted Unit Cost	Adjusted Total Cost	Price	Market Value	Annual Income	Pct. Assets	Market Current Yield	Market Yld to Mat	Book Yld to Mat	Modified Duration to Mat	Call Date	S & P	Moody	State			
REAL ESTATE																						
300.00	05-11-11	ah+e	Ashford Hospitality 9.0% NR Call 4/16 CUM	2.250		25.08	7,525.35	26.80	8,040.00	675.00	0.37	8.40					NR	NR				
400.00	11-30-12	cm+e	Commonwealth REIT 7.25% Prp/CI 5/16 BB CU	1.813		24.93	9,973.59	25.22	10,088.00	725.00	0.46	7.19					BB	Ba1				
300.00	12-13-12	iret+b	Investors REIT 7.95% Prp CUM Call 8/2017	1.988		25.77	7,731.82	26.00	7,800.03	596.25	0.36	7.64					NA	NA				
600.00	11-11-10	kim+h	Kimco Realty 6.90% Prp Call 8/2015 BBB-CUM	1.725		24.97	14,979.50	26.64	15,984.00	1,035.00	0.73	6.48					BBB-	Baa2				
300.00	06-15-11	lho+g	LaSalle Hotel 7.25% Prp Callible CUM QDI	1.813		24.43	7,328.95	25.16	7,548.00	543.75	0.34	7.20					NA	NA				
447.00	12-10-12	short-d	Sunstone Hotel 8.00% Prp CUM Call 4/2016	2.000		25.94	11,596.70	25.50	11,398.50	894.00	0.52	7.84					NA	NA				
						59,135.91	60,858.53			4,469.00	2.77	7.34										
Real Estate																						
500.00	07-16-12	clsh+g	Chesapeake Lodging 7.75% Prp CUM CI	1.938		25.28	12,640.00	26.45	13,225.00	968.75	0.60	7.33					NR	NR				
350.00	06-16-11	hpp+b	2017NR Hudson Pacific 8.375% Prp N/R CI 2015 CUM	2.094		25.58	8,951.45	26.06	9,121.00	732.81	0.42	8.03					NR	NR				
						80,727.36	83,204.53			6,170.56	3.79	7.42										
REAL ESTATE Total																						
FINANCIALS																						
304.98	05-13-11	sant+c	Banco Santander 6.50% CI 2017 BB QDI	1.625		23.71	7,229.51	24.99	7,621.33	495.58	0.35	6.50					BB	Ba3				
450.00	05-11-11	bcs+g	Barclays 6.625% Perpetual 9/11 BBB QDI	1.656		24.89	11,201.49	25.00	11,250.00	745.31	0.51	6.63					BBB	Ba2				
700.00	06-27-11	bcs+c	Barclays 7.75% Prp CI 3/13 BBB NCU QDI	1.938		25.18	17,628.75	25.18	17,626.00	1,356.25	0.80	7.69					BBB	Ba2				
300.00	10-18-10	bcs+d	Barclays 8.125% Prp CI 12/12 A QDI	2.032		26.01	17,802.83	25.43	17,629.00	609.60	0.35	7.99					BBB	Ba2				
700.00	11-12-10	bcs+a	Barclays Bank 7.1% Prp Call 12/12 A QDI	1.775		24.98	17,483.90	25.06	17,542.00	1,242.50	0.80	7.08					A-	Ba2				
305.12	10-18-10	wf+g	Wells Fargo 8.00% Prp CI 12/17 NCU QDI BBB+	2.000		26.67	13,805.68	29.35	8,955.39	610.25	0.41	6.81					BBB+	Baa3				
100.00	10-19-10	zbt+c	Zions Cap Trust 9.5% CI 9/13 NCU QDI BB	2.375		25.45	2,545.00	25.88	2,588.00	237.50	0.12	9.18					BB	NA				
						73,211.71	75,296.99			3.34	7.24											
Diversified Finan Serv																						
408.46	09-03-10	bml+q	Bank of America 6.625% BB+ CI 5/13 QDI NCU	2.156		25.87	10,567.21	25.56	10,440.31	880.75	0.48	8.44					BB+	BI				
1,065.50	05-10-11	cc+g	Deutsche Bank 7.35% Call 12/12 BBB QDI NCU	1.838		25.70	7,853.88	25.07	7,658.94	561.51	0.35	7.33					BBB	Ba2				



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December 31, 2012

Quantity	Purchase Date	Security Symbol	Security	Coupon	Effective Date	Adjusted Unit	Adjusted Cost	Total Cost	Price	Market Value	Annual Income	Pct Assets	FIXED INCOME						Call Date	S & P	Moody	State
													Market	Current Yield	Yld to Mat	Worst	Book Yield	Modified Duration				
900.00	05-10-11	idct	Deutsche Bank 8.05% Prp	2.013		26.32	23,687.90	23,687.90	27.31	24,579.00	1,811.70	1.12		7.37						BBB	Ba2	
774.00	06-16-11	idct	Cl 6/18 BBB NCU QDI																			
450.00	05-13-11	idg	ING Groep NV 7.38% CI	1.844		24.92	11,211.84	11,211.84	24.99	11,245.50	829.69	0.51		7.38						BBB-	Ba1	
			10/12 BBB- QDI NCU																			
200.00	05-04-12	idg	ING Groep NV 8.5% perp	2.125		25.30	5,060.38	5,060.38	25.59	5,118.00	425.00	0.23		8.30						BBB-	Ba1	
			call 9/13 BBB- QDI																			
100.00	11-11-10	jpm+w	JPM Chase 6.875% 8/77	1.719		25.62	2,562.00	2,562.00	25.49	2,549.00	171.88	0.12		6.74						BBB	Baa2	
			Call 8/12 BBB CUM																			
300.00	10-18-10	mer+p	Merrill Lynch 7.375% 9/62	1.844		24.96	7,487.95	7,487.95	25.13	7,539.00	553.13	0.34		7.34						BB+	Ba2	
			CI 9/12 BB+ CUM																			
							68,430.16			69,129.75	5,233.65	3.15		7.57								
			Insurance																			
774.00	06-16-11	alvgr	Allianz 8.375% Perp Call	2.090		26.10	20,201.40	20,201.40	25.63	19,833.75	1,617.66	0.90		8.16						A+	A3	
			6/13 A+ QDI CUM																			
300.00	10-18-10	avf	American Int'l Group	1.925		24.28	7,283.95	7,283.95	25.41	7,623.00	577.50	0.35		7.58						BBB	Baa2	
			7.70% 2062 cl 2012 BBB																			
80.00	11-11-10	axs+a	Axis Capital 7.25% CI	1.813		25.22	2,017.20	2,017.20	25.25	2,019.92	145.00	0.09		7.18						BBB	Baa3	
			10/10 QDI BBB NCU																			
400.00	06-13-12	enh+b	Endurance Specialty 7.5%	1.875		25.90	10,359.56	10,359.56	26.66	10,664.00	750.00	0.49		7.03						BBB-	Baa3	
			CI 6/16 QDI BBB-																			
400.00	04-16-12	hgh	Harford Finl 7.875% 2042	1.969		26.19	10,476.00	10,476.00	28.71	11,484.00	787.50	0.52		6.86						BB+	Ba1	
			call 2022 BB+																			
450.00	09-06-12	mth+a	Maiden Holdings	2.063		25.36	11,411.55	11,411.55	26.01	11,704.50	928.13	0.53		7.93						BB	NA	
			8.25% Prp CI 8/2017 QDI																			
			BB																			
							61,749.66			63,329.17	4,805.79	2.89		7.59								
			Investment Management																			
300.00	05-11-11	ary	Ares Capital 7.75% 2040	1.938		25.07	7,521.24	7,521.24	26.53	7,959.00	581.25	0.36		7.30						BBB	Ba1	
			Call 10/2015 BBB																			
500.00	08-17-12	kfr	KKR Financial	2.094		27.40	13,698.30	13,698.30	27.97	13,984.95	1,046.88	0.64		7.49						BBB-	Baa3	
			8.375% Sr Nts Call 11/2016																			
			BBB-																			
							21,219.54			21,943.95	1,628.13	1.00		7.42								
			REIT																			
400.00	06-15-11	wnt	Wachovia WellsF 7.25%	1.813		25.48	10,190.19	10,190.19	26.41	10,564.00	725.00	0.48		6.86						BBB+	Baa3	
			Prp CI 12/22 BBB+ NCU																			
			FINANCIALS Total				233,619.08			238,178.58	17,689.55	10.86		7.43								
			TELECOM SERVICES																			
300.00	06-15-11	ciq	Qwest Corp 7.375% 6/51	1.844		25.08	7,523.95	7,523.95	26.81	8,043.00	553.13	0.37		6.88						BBB-	Baa3	
			Call 6/16 BBB-																			



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Portfolio Manager: Jay Kellett
December 31, 2012

Quantity	Purchase Date	Security Symbol	Security	Div	Coupon Effective		Adjusted Total Cost	Price	Market Value	Annual Income	Pct. Assets	FIXED INCOME						S & P	Moody	State
					Or	Maturity						Market Current Yield	Market Yld to Mat	Market Yld to Call	Book Yield	SEC Yield	Duration			
200.00	05-09-11	tdj	Telephone & Data 7.0% Cl	10/50	05-09-11	05-09-11	35,050.34	26.48	5,296.00	350.00	0.24	6.61								
			3/16 BBB																	BBB- Baa2
TELCOM SERVICES Total												12,574.29	13,339.00	903.13	0.61	6.77				
PREFERRED STOCK TOTAL												334,722.11	24,763.24	15.26	7.40					
PREFERRED STOCK (\$100 PAR)																				
FINANCIALS																				
Diversified Finan Serv																				
10,000	01-24-12	808513ae5	Charles Schwab 7% Float	7.000	08-01-49	100.00	10,000.00	113.75	11,375.00	700.00	0.52	6.15			7.00	6.99	13.98	13.98	BBB+	Baa2
Accrued Interest												297.50								
FINANCIALS Total												11,672.50	11,672.50	700.00	0.53	6.15				
PREFERRED STOCK (\$100 PAR) TOTAL												11,672.50	11,672.50	700.00	0.53	6.15				
Equities SUBTOTAL												1,354,322.77	54,071.49	61.74	3.99	0.00	0.12	0.00		
Taxable Fixed Income																				
CORPORATE BONDS																				
CONSUMER STAPLES																				
50,000	11-19-08	191219br0	Coca-Cola Enterprises - (Make Whole Call)	7.375	03-03-14	101.44	50,717.93	107.84	53,921.85	3,687.50	2.46	6.84	0.64	0.64	7.27	6.08	1.12	1.12	AA-	WR
Accrued Interest												1,208.68								
CONSUMER STAPLES Total												55,130.53	3,687.50	2.51	6.84	0.64	0.64	1.12	1.12	
FINANCIALS																				
Diversified Finan Serv																				
75,000	01-06-09	36962226	General Elec Cap Corp	5.500	06-04-14	100.76	75,571.83	106.93	80,198.18	4,125.00	5.66	5.14	0.61	0.61	5.46	4.94	1.39	1.39	AA+	A1
30,000	06-25-12	61747yc9	Morgan Stanley	4.200	11-20-14	100.36	30,106.86	104.41	31,323.03	1,260.00	1.43	4.02	1.81	1.81	4.19	4.00	1.81	1.81	A-	Baa1
Accrued Interest												452.88								
FINANCIALS Total												105,678.68	111,974.08	5.10	4.83	0.94	0.94	1.51	1.51	
Insurance																				
70,000	01-28-09	084664bd2	Berkshire Hathaway Fin	4.600	05-15-13	100.30	70,208.41	101.56	71,093.68	3,220.00	3.24	4.53	0.39	0.39	4.59	3.78	0.37	0.37	AA+	Aa2
Accrued Interest												411.44								
FINANCIALS Total												183,479.20	183,479.20	8.36	4.71	0.73	0.73	4.32	1.07	



KCM Investment Advisors LLC
PORTFOLIO APPRAISAL
The Feibusch Foundation
Robert J. Feibusch, President
Schwab Account #3230-4251 (feibfdtn)
Portfolio Manager: Jay Kellett
December 31, 2012

COUPON EFFECTIVE ADJUSTED										FIXED INCOME										
Purchase	Security	Security	Div	Or	Manu	Unit	Adjusted	Adjusted	Market	Annual	Pct.	Current	Yld to	Market	Book	Book	Yld	Duration	Modified	Call
Date	Symbol	Symbol			Date	Cost	Cost	Total	Value	Income	Assets	Yld	Mat	Worst	SEC	Yld	To Mat	To Call	Duration	Date
INDUSTRIALS																				
Auto Parts&Equipment																				
25,000	06-25-12	345397vmo	7.000		04-15-15	109.41	27,351.39	111.72	27,928.88	1,750.00	1.27	6.27	1.75	1.75	6.40	2.72	2.12	2.12	BB+	Baa3
Accrued Interest																				
							27,351.39													
INDUSTRIALS Total																				
							27,351.39													
INFORMATION TECHNOLOGY																				
Computer Services																				
25,000	11-03-09	285661ad6	6.000		08-01-13	101.77	25,442.17	102.58	25,645.85	1,500.00	1.17	5.85	1.52	1.52	5.90	2.90	0.57	0.57	BBB+	Baa1
Accrued Interest																				
							25,442.17													
Tech Hard & Equip																				
65,000	01-06-09	459200a15	7.500		06-15-13	101.48	65,963.28	103.25	67,114.97	4,875.00	3.06	7.26	0.34	0.34	7.39	4.16	0.46	0.46	AA-	Aa3
95,000	12-02-08	428236a00	6.125		03-01-14	101.90	96,802.86	104.90	99,651.49	5,818.75	4.54	5.84	1.86	1.86	6.01	4.44	1.12	1.12	BBB+	Baa1
Accrued Interest																				
									2,156.25		0.10									
INFORMATION TECHNOLOGY Total																				
							162,766.14													
TELECOM SERVICES																				
Telecommunications																				
25,000	07-07-08	92343van4	5.250		04-15-13	100.02	25,004.60	101.37	25,342.58	1,312.50	1.16	5.18	0.49	0.49	5.25	5.18	0.29	0.29	A-	A3
Accrued Interest																				
									277.08		0.01									
TELECOM SERVICES Total																				
							25,004.60													
UTILITIES																				
Electric																				
50,000	02-19-10	341081en3	4.850		02-01-13	100.24	50,119.30	100.33	50,164.35	2,425.00	2.29	4.83	0.86	0.86	4.84	2.02	0.09	0.09	A	Aa3
Accrued Interest																				
									1,010.42		0.05									
UTILITIES Total																				
							50,119.30													
CORPORATE BONDS TOTAL																				
							517,288.62		538,806.03	29,973.75	24.57	5.63	0.98	0.98	5.80	4.17	0.91			



KCM Investment Advisors LLC

PORTFOLIO APPRAISAL

The Feibusch Foundation

Robert J. Feibusch, President

Schwab Account #3230-4251 (feibfdtn)

Portfolio Manager: Jay Kellett

December 31, 2012

Quantity	Purchase Date	Security Symbol	Security	Coupon Div	Effective Maturity Date	Adjusted		Price	Market Value	Annual Income	Pct Assets	FIXED INCOME						Call Date	S & P	Moody	State	
						Unit Cost	Total Cost					Market Current Yield	Market Yld to Mat	Market Worst	SEC Yld to Mat	Book Yld to Mat	Modified Duration To Call					Modified Duration to Mat
TAXABLE MUNICIPAL BONDS																						
75,000	06-15-11	45215183	Illinois State GO Taxable	3.321	01-01-13	100.00	75,000.00	100.00	75,000.00	2,490.75	3.42	3.32	3.32	3.32	1.90	0.00	0.00		A	A2	il	
110,000	03-16-10	130633763	California St CA GO Taxable (Make whole call)	6.200	10-01-19	101.48	111,628.30	121.70	133,870.00	6,820.00	6.10	5.09	2.66	2.66	6.11	5.93	5.60		A-	A1	ca	
75,000	06-22-10	13063bf56	California St CA GO Taxable (Make whole call)	6.650	03-01-22	104.83	78,621.36	125.41	94,054.50	4,987.50	4.29	5.30	3.40	3.40	6.34	5.96	7.03		A-	A1	ca	
		Acquired Interest							4,612.88		0.21											
TAXABLE MUNICIPAL BONDS TOTAL																						
							265,249.67		307,537.38	14,298.25	14.02	4.72	2.23	2.23	5.49	4.94	4.66					
Taxable Fixed Income SUBTOTAL																						
							782,538.25		846,433.41	44,272.00	38.58	5.30	1.43	1.43	5.69	4.45	2.27					
TOTAL PORTFOLIO																						
							1,997,935.12		2,193,694.73	98,342.78	100.00	4.51										

TOTAL PORTFOLIO 1,997,935.12 (63,545) 2,130,140

CASH ADJUSTMENT - 0/5 CHECKS 934,391 2,130,140

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CHARLES SCHWAB - DIVIDENDS	47,706.	47,706.
CHARLES SCHWAB - INTEREST	46,913.	46,913.
CHARLES SCHWAB - AMORTIZATION/ACCRETION	-9,282.	-9,282.
TOTAL	<u>85,337.</u>	<u>85,337.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	500.	500.		
TOTALS	<u>500.</u>	<u>500.</u>		

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MANAGEMENT FEES	7,657.	7,657.
TOTALS	7,657.	7,657.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FRANCHISE TAX BOARD	60.	60.
FOREIGN TAXES	473.	473.
TOTALS	533.	533.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REGISTRY OF CHARITABLE TRUSTS	25.	25.
SCHWAB TRADE AWAY FEES	75.	75.
TOTALS	<u>100.</u>	<u>100.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ATTACHMENT 6</u>	
		<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
US OBLIGATIONS TOTAL			
MUNICIPAL BONDS - SEE ATTACHED	266,781.	265,249.	307,538.
STATE OBLIGATIONS TOTAL	<u>266,781.</u>	<u>265,249.</u>	<u>307,538.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
COMMON STOCKS - SEE ATTACHED	828,829.	885,538.	1,007,928.
PREFERRED STOCKS-SEE ATTACHED	300,128.	336,921.	346,395.
TOTALS	<u>1,128,957.</u>	<u>1,222,459.</u>	<u>1,354,323.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS - SEE ATTACHED	552,248.	517,289.	538,896.
TOTALS	<u>552,248.</u>	<u>517,289.</u>	<u>538,896.</u>

THE FEIBUSCH FOUNDATION

94-2957919

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

ROBERT J. FEIBUSCH	PRESIDENT	0	0	0
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80 EAST SIR FRANCIS DRAKE BLVD

SUITE 3D

LARKSPUR, CA 94939

CHRISTINE L. FEIBUSCH	VP, CFO, SEC	0	0	0
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80 EAST SIR FRANCIS DRAKE BLVD

SUITE 3D

LARKSPUR, CA 94939

GRAND TOTALS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TAHOE TRUCKEE COMMUNITY FOUNDATION	NONE 501 (C) 3	CHARITABLE	1,500.
SALVATION ARMY	NONE 501 (C) 3	CHARITABLE	5,000.
ADOPT-A-FAMILY	NONE 501 (C) 3	CHARITABLE	5,000.
TAHOE FOREST HEALTH SYSTEM FOUNDATION	NONE 501 (C) 3	CHARITABLE	1,500.
MARIN GENERAL HOSPITAL FOUNDATION	NONE 501 (C) 3	CHARITABLE	5,000.
UNIVERSITY OF CALIFORNIA BERKELEY COLLEGE OF ENG	NONE 501 (C) 3	CHARITABLE	15,000.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE BRANSON SCHOOL	NONE 501 (C) 3	CHARITABLE	2,000.
UCSF FOUNDATION	NONE 501 (C) 3	CHARITABLE	5,000.
PACIFIC LEGAL FOUNDATION	NONE 501 (C) 3	CHARITABLE	5,000.
ROSS SCHOOL FOUNDATION	NONE 501 (C) 3	CHARITABLE	2,000.
THE GODMOTHERS OF TIMOTHY MURPHY SCHOOL	NONE 501 (C) 3	CHARITABLE	15,000.
MARIN COMMUNITY FOOD BANK	NONE 501 (C) 3	CHARITABLE	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TAHOE RIM TRAIL ASSOCIATION	NONE 501 (C) 3	CHARITABLE	5,000.
WEDNESDAY'S GIFT	NONE 501 (C) 3	CHARITABLE	5,000.
AFRICAN FOOD AND PEACE FOUNDATION	NONE 501 (C) 3	CHARITABLE	1,000.
MARIN BRAIN INJURY NETWORK	NONE 501 (C) 3	CHARITABLE	1,500.
YOUTH TENNIS ADVANTAGE	NONE 501 (C) 3	CHARITABLE	1,500.
HUCKLEBERRY YOUTH PROGRAMS	NONE 501 (C) 3	CHARITABLE	1,500.

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHRONICLE SEASON OF SHARING FUND	NONE 501 (C)3	CHARITABLE	5,000.
BREAD & ROSES	NONE 501 (C)3	CHARITABLE	500.
NO BAY CHILDRENS CTR/ MARIN VALENTINES BALLZ	501(C) (3)	SUPPORT CHILDREN'S CAHRITIES	3,500.
MARIN COUNTY SCHOOLS VOLUNTEERS	501(C) (3)	EDUCATION SUPPORT	1,500.
MARIN COMMUNITY CLINICS	501(C) (3)	SUPPORT LOW INCOME HEALTH SERVICES	1,000.
TAHOE FUND	501(C) (3)	ENVIRONMENTAL	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CEDARS OF MARIN	501(C) (3)	SUPPORT FOR ADULTS WITH DEVELOPMENTAL DISABILITIES	1,000.
TO CELEBRATE LIFE BREAST CANCER FOUNDATION	501(C) (3)	CHARITABLE, CANCER SUPPORT ORGANIZATION	1,000.
PACIFIC CREST TRAIL ASSOCIATION	501(C) (3)	CHARITABLE, SUPPORT ENVIRONMENTAL AND WILDERNESS CAUSES	1,000.
BAY AREA RIDGE TRAIL COUNCIL	501(C) (3)	CHARITABLE, SUPPORT ENVIRONMENTAL GROUP	1,000.
MARINE CORPS - LAW ENFORCEMENT FOUNDATION	501(C) (3)	CHARITABLE, SUPPORT ORGANIZATION THAT GRANTS SCHOLARSHIPS AND ASSISTANCE TO CHILDREN	4,200.
TOTAL CONTRIBUTIONS PAID			<u>103,200.</u>

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE FEIBUSCH FOUNDATION	94-2957919
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	C/O DREYER, EDMONDS & ROBBINS	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	LOS ANGELES, CA 90071	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720- (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ROBERT FEIBUSCH

Telephone No ► 415 259777

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2013, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 2012 or
- ☐ tax year beginning _____, 20____, and ending _____, 20____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	766.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	4,378.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2013)