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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
DWYER CHARITABLE TRUST

A Employer identification number
93-1301831

Number and street (or P O box number if mail is not delivered to street address) 4804 NW BETHANY BLVD SUITE I-2 | Room/suite

B Telephone number (see instructions)
(503) 645-8935

City or town, state, and ZIP code
PORTLAND, OR 97229

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,382,703

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	41,188	41,188		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	32,870			
	b	Gross sales price for all assets on line 6a 428,568				
	7	Capital gain net income (from Part IV, line 2)		32,870		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	350			
	12	**Total.** Add lines 1 through 11	74,411	74,061		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,500			7,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,080	1,040		1,040
	c	Other professional fees (attach schedule)	9,918	9,918		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,573	385		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	228	114		114
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,299	11,457		8,654
	25	Contributions, gifts, grants paid	99,500			99,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	120,799	11,457		108,154
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-46,388			
	b	**Net investment income** (if negative, enter -0-)		62,604		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	50,599	79,748	79,748
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	232,259	226,850	229,804
b	Investments—corporate stock (attach schedule)	724,422	705,798	915,201
c	Investments—corporate bonds (attach schedule)	211,438	159,934	157,950
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,218,718	1,172,330	1,382,703
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,218,718	1,172,330	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,218,718	1,172,330	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,218,718	1,172,330	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,218,718
2	Enter amount from Part I, line 27a	2	-46,388
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	1,172,330
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,172,330

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	32,870
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	106,849	1,374,475	0 07774
2010	100,812	1,349,169	0 07472
2009	111,856	1,287,669	0 08687
2008	124,037	1,524,426	0 08137
2007	214,867	1,752,663	0 12260

2	**Total** of line 1, column (d).	2	0 44329
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 08866
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	2,482,477
5	Multiply line 4 by line 3.	5	220,091
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	626
7	Add lines 5 and 6.	7	220,717
8	Enter qualifying distributions from Part XII, line 4.	8	108,154

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,252
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	1,252
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,252
6	Credits/Payments			
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a 1,240		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,240
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	12
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶CLAIRE DOHERTY Telephone no ▶(503) 645-8935

Located at ▶4804 NW BETHANY BLVD I-2 267 PORTLAND OR ZIP +4 ▶97229

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	**1b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		**No**
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	**3b**		**No**
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NATT A MCDOUGALL 4804 NW BETHANY BLVD I-2 267 PORTLAND, OR 97229	Trustee 1 00	0		
CLAIRE M DOHERTY 4804 NW BETHANY BLVD I-2 267 PORTLAND, OR 97229	Trustee 5 00	7,500		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE TRUST CARRIED OUT ITS CHARITABLE PROGRAMS THROUGH GRANTS TO OTHER ORGANIZATIONS	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,441,968
b	Average of monthly cash balances.	1b	78,313
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,520,281
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,520,281
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,804
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,482,477
6	**Minimum investment return.** Enter 5% of line 5.	6	124,124

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	124,124
2a	Tax on investment income for 2012 from Part VI, line 5. 2a 1,252		
b	Income tax for 2012 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	1,252
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	122,872
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	122,872
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	122,872

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	108,154
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	108,154
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	108,154

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					122,872
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2012					
a From 2007.	130,038				
b From 2008.	49,087				
c From 2009.	48,096				
d From 2010.	34,599				
e From 2011.	39,350				
f **Total** of lines 3a through e.		301,170			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 108,154					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2012 distributable amount.					108,154
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		14,718			14,718
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		286,452			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .		115,320			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		171,132			
10 Analysis of line 9					
a Excess from 2008. . . .	49,087				
b Excess from 2009. . . .	48,096				
c Excess from 2010. . . .	34,599				
d Excess from 2011. . . .	39,350				
e Excess from 2012. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

CLAIRE M DOHERTY
4804 NW BETHANY BLVD SUITE I-2 267
PORTLAND, OR 97229
(503) 645-8935

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATIONNAME & ADDRESS OF ORGANIZATION & CONTACT PERSONLIST OF BOARD OF DIRECTORS501(C)(3) DOCUMENTATIONNARRATIVE PROPOSAL OF PROJECT INCLUDING DETAIL BUDGETMOST RECENT ANNUAL REPORT

c Any submission deadlines

END OF EACH CALENDAR QUARTER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				99,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities. . . .			14	41,188	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	32,870	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MISC INCOME			18	350	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				74,411	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 74,411

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-05-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
SHELLY S DAVIS	SHELLY S DAVIS			P00527506
Firm's name	Shelly S Davis CPA PC		Firm's EIN	
Firm's address	9700 SW CAPITOL HWY STE 130 PORTLAND, OR 97219		Phone no (503) 246-7156	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25000 WPS RESOURCES 5 375% 12	P	2009-02-04	2012-12-01
100 SYMANTEC CORP	P	2006-03-01	2012-12-13
275 SYMANTEC CORP	P	2006-03-01	2012-12-12
4283 PENTAIR INC	P	2006-03-01	2012-10-17
25000 DOMINION RESOURCES 5 7% 12	P	2009-06-08	2012-09-17
25000 COMPUTER SCIENCES 5 5% 13	P	2010-11-10	2012-10-19
0000 BANK OF AMERICA CORP	P	2010-11-10	2012-12-19
25000 FNMA NTS 1 725% 9/14/15	P	2011-10-11	2012-09-14
125 CONAGRA FOODS INC	P	2011-01-25	2012-11-29
200 CONAGRA FOODS INC	P	2011-01-25	2012-11-28
2500 BOSTON SCIENTIFIC CORP	P	2012-09-04	2012-09-04
75 ZIMMER HLDGS INC COM	P	2008-06-26	2012-04-16
125 WALMART STORES INC	P	2006-03-01	2012-04-16
50000 US TREAS NTS 6 250% 23	P	2006-03-01	2012-04-16
75 TYCO INTL LTD COM	P	2006-03-01	2012-04-16
59 TRANSOCEAN LTD COM	P	2003-10-30	2012-04-16
250 SYMANTEC CORP	P	2009-08-07	2012-08-16
275 SYMANTEC CORP	P	2009-08-07	2012-04-16
75 PIONEER NAT RES CO	P	2006-06-06	2012-02-07
150 MICROSOFT CORP	P	2009-01-23	2012-04-16
175 METLIFE INC COM	P	2009-01-23	2012-06-19
100 MERCK & CO COM	P	2010-04-13	2012-04-16
50 MCKESSON CORP COM	P	2009-04-08	2012-04-16
125 JPMORGAN CHASE & CO	P	2009-01-23	2012-04-16
200 GENERAL ELEC CO	P	2005-09-06	2012-04-16
25000 GECC NTS 2 8% 13	P	2010-01-21	2012-06-26
50 DUN & BRADSTREET CORP DEL	P	2010-08-23	2012-04-16
350 DELL INC	P	2010-08-25	2012-01-31
150 CONOCOPHILLIPS COM	P	2008-09-06	2012-04-16
75 COCA-COLA CO	P	2008-09-24	2012-05-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25000 CAROLINA P&L NTS 6 5%	P	2010-11-16	2012-07-15
75 AMGEN INC	P	2008-06-02	2012-07-27
50 AMGEN INC	P	2008-03-25	2012-04-16
50000 FHLMC NT 1 375% 14	P	2011-12-13	2012-05-09
75 LEXMARK INTL INC	P	2011-07-22	2012-07-24
75 ITT CORP NEW COM	P	2011-03-15	2012-05-04
325 PETROLEO BRASILEIRO SA	P	2011-10-07	2012-07-05
250 NABORS INDUSTRIES LTD	P	2012-05-23	2012-06-18
175 LEXMARK INTL INC	P	2011-07-25	2012-07-24
300 DELL INC	P	2011-02-15	2012-01-31
125 AVON PRODS INC	P	2012-05-23	2012-08-06
275 AVON PRODS INC	P	2012-05-23	2012-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,000		24,555	445
1,874		1,677	197
5,196		4,329	867
19		13	6
25,000		26,337	-1,337
25,491		27,022	-1,531
4			4
25,000		25,252	-252
3,697		2,946	751
5,922		4,714	1,208
13,450		15,108	-1,658
4,723		5,102	-379
7,561		5,837	1,724
70,838		58,975	11,863
4,079		3,053	1,026
2,813		2,725	88
4,492		3,898	594
4,969		4,287	682
8,048		2,995	5,053
4,637		3,760	877
5,336		4,543	793
3,796		3,676	120
4,475		1,723	2,752
5,395		2,899	2,496
3,774		6,735	-2,961
25,298		25,009	289
4,120		3,390	730
5,976		4,113	1,863
11,079		4,228	6,851
5,564		3,766	1,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,000		27,259	-2,259
6,140		3,311	2,829
3,291		2,046	1,245
50,000		50,206	-206
1,312		2,226	-914
1,690		1,585	105
6,113		6,967	-854
3,263		3,501	-238
3,062		5,174	-2,112
5,122		4,162	960
1,879		2,061	-182
4,070		4,533	-463

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			445
			197
			867
			6
			-1,337
			-1,531
			4
			-252
			751
			1,208
			-1,658
			-379
			1,724
			11,863
			1,026
			88
			594
			682
			5,053
			877
			793
			120
			2,752
			2,496
			-2,961
			289
			730
			1,863
			6,851
			1,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,259
			2,829
			1,245
			-206
			-914
			105
			-854
			-238
			-2,112
			960
			-182
			-463

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JESUIT VOLUNTEER CORPS PO BOX 3928 PORTLAND, OR 97208	N/A		SUPPORT GRANT TO ASSIST WITH LIVING COSTS FOR VOLUNTEERS	5,000
PROVIDENCE CHILD CENTER 830 NE 47TH PORTLAND, OR 97213	N/A		SUPPORT GRANT FOR PROVIDING SPIRITUAL SUPPORT FOR MEDICALLY FRAGILE CHILDREN AND THIER FAMILIES	5,000
NW CATHOLIC COUNSELING 8383 NE SANDY BLVD PORTLAND, OR 97220	N/A		SUPPORT GRANT FOR COUNSELING FOR LOW INCOME CLIENTS	3,000
SISTERS OF ST MARY OF OREGON 4440 SW 148TH BEAVERTON, OR 97007	N/A		CARE OF INFIRMED SISTERS	1,000
PRECIOUS BLOOD SISTERS 700 BRIDGE STREET MANCHESTER, NH 03014	N/A		CARE OF INFIRMED SISTERS	1,000
SISTERS OF THE HOLY CHILD 1341 SW MONTGOMERY ROSEMONT, PA 19010	N/A		CARE OF INFIRMED SISTERS	1,000
HOLY NAMES SISTERS DEVELOPMENT OFFICE MARYLHURST, OR 97035	N/A		CARE OF INFIRMED SISTERS	1,000
KBVM BROADCASTING RADIO 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	N/A		SUPPORT GRANT TO PURCHASE NEW TRANSMITTER	2,500
BENEDICTINE NURSING HOME 540 S MAIN STREET MOUNT ANGEL, OR 97362	N/A		UPGRADE SHOWERS FOR RESIDENTS	5,000
PROVIDENCE MILWAUKIE 10150 SE 32ND AVE MILWAUKIE, OR 97222	N/A		SUPPORT GRANT TO PURCHASE MAMMOGRAPHY MACHINE SECOND INSTALLMENT OF THREE YEAR PLEDGE	5,000
MACDONALD CENTER 605 NW COUCH ST PORTLAND, OR 97209	N/A		SUPPORT GRANT FOR CAPITAL CAMPAIGN TO EXPAND THE MACDONALD CENTER SECOND INSTALLMENT OF FIVE YEAR PLEDGE	10,000
SISTERS OF THE HOLY CHILD 1341 SW MONTGOMERY ROSEMONT, PA 19010	N/A		FURNISHING FOR HOLY CHILD CENTER NURSING HOME SECOND INSTALLMENT OF THE TWO YEAR PLEDGE	12,500
METROPOLITAN FAMILY SERVICES 1808 SE BELMONT STREET PORTLAND, OR 97214	N/A		SUPPORT GRANT FOR PROJECT LINKAGE-IN-HOME PROVIDING TRANSPORTATION TO THOSE HOMEBOUND	2,500
DE LA SALLE HIGH SCHOOL 7528 N FENWICK AVENUE PORTLAND, OR 97217	N/A		GENERAL SUPPORT GRANT WITH GOAL OF INCREASING ENROLLMENT, THERBY BECOMING SELF-SUSTAINING THIRD INSTALLMENT OF THREE YEAR PLEDGE	5,000
PROVIDENCE CENTER 2635 NORTH 4TH ST PHILADELPHIA, PA 19133	N/A		SUPPORT AIDE POSITION FOR BI-LINGUAL AIDE IN AFTER SCHOOL PROGRAM	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VALLEY CATHOLIC SCHOOL 4440 SW 148TH BEAVERTON,OR 97007	N/A		CAPITAL CAMPAIGN FOR EDUCATION CENTER FOR GRADES K THRU 8 FOURTH INSTALLMENT OF FIVE YEAR PLEDGE	5,000
ST JUAN DIEGO CHURCH 5995 NW 179TH PORTLAND,OR 97229	N/A		CAPITAL CAMPAIGN FOR NEW CHURCH FOURTHINSTALLMENT OF FIVE YEAR PLEDGE	10,000
CATHOLIC CHARITIES 2740 SE POWELL PORTLAND,OR 97202	N/A		CAPITAL CAMPAIGN FOR CENTER FOR HOPE FIFTH INSTALLMENT OF FIVE YEAR PLEDGE	20,000
Total . . . . ▶ **3a**				99,500

TY 2012 Accounting Fees Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANZER & DAVIS, LLP	2,080	1,040	0	1,040

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TY 2012 Investments Corporate Bonds Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 PV UNITEDHEALTH GROUP INC	25,347	25,634
25000 PV HEWLETT PACKARD CO	24,636	24,354
25000 PV GEN ELEC CAP CORP 5.625% 5/1/18	28,695	29,688
25,000 PAC GAS & ELEC CO 6.25% 12/1/13	27,596	26,265
25000 CONOCOPHILLIPSAUS FDG 5.5% 4/15/13	27,493	25,350
25000 PVCMPTR SCIENCES CORP 5.5% 3/15/13		
25000 GENL ELEC CAP CORP NTS 2.8% 1/8/13		
25000 PV CAROLINA PWR&LT CO 6.5% 7/1/12		
25000 PV WACHOVIA CORP NEW 5.25% 08/2014	26,167	26,659
25000 PV WPS RESOURCES CORP 5.375 % 2012		
25000 PV DOMINION RES INC 5.7% 9/17/2012		

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TY 2012 Investments Corporate Stock Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SH VIACOM INC CLASS B	5,165	5,274
THE ADT CORP	2,659	4,788
1375 SH STEPLES INC	17,528	15,675
925 SH SOUTHWEST AIRLINES CO	7,399	9,472
80 SH PHILLIPS 66	1,470	4,248
49 SH PENTAIR INC	1,441	2,408
275 SH JOHNSON CONTROLS INC	6,666	8,434
225 SH HOSPIRA INC	7,992	7,029
600 SH CORNING INC	6,919	7,572
2125 SH BOSTON SCIENTIFIC CORP	10,826	12,176
250 SH TECK RESOURCES LIMITED	7,301	9,088
20 SH WASHINGTON POST CO	6,956	7,304
100 SH VISA INC	7,437	15,158
225 SH WALGREEN CO	7,483	8,327
225 SH TARGET CORP	11,377	13,313
75 SH ITT CORP		
250 SH LEXMARK INTL		
125 SH GOLDMAN SACHS GRP INC	11,314	15,945
525 SH GAMESTOP CORP	10,942	13,172
325 SH ENERSYS COM	7,159	12,230
325 SH CONAGRA FOODS INC		
75 SH BLACKROCK INC	11,242	15,503
125 SH 3M CO	10,384	11,606
325 SH PETROLEO BRASILEIRO SA		
375 SH MERCK & CO INC	13,586	15,353
1,175 PEOPLES UNITED FINANCIAL INC	14,650	14,206
100 SH NEXTERA ENERGY INC	5,504	6,919
475 SH FIRST INTST BANCSYSTEM INC	7,306	7,329
175 SH DUN & BRADSTREET	11,810	13,764
750 SH CAPITOL FED FINL INC	7,500	8,767

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 SH VERIZON COMMUNICATIONS INC	8,101	12,981
900 SH SYMANTEC CORP		
100 SH PNC FINL SVCS GROUP INC	3,996	5,831
325 SH PACIFIC CONTL CORP	2,844	3,162
175 SH METLIFE INC		
125 SH MCKESSON CORP	4,308	12,120
325 SH JP MORGAN CHASE & CO	8,744	14,290
125 SH DEVON ENERGY CORP NEW	5,953	6,505
650 SH DELL INC		
225 SH AT&T INC	6,398	7,585
225 SH AETNA INC NEW	5,722	10,420
100 SH NESTLE SA SPNSRD ADR	3,447	6,517
100 SH AMGEN INC	4,415	8,620
400 SH ALLSTATE CORP	10,963	16,068
125 SH SCHLUMBERGER LTD	5,247	8,662
175 SH ZIMMER HLDGS INC	8,938	11,666
300 SH STATE STR CORP	9,444	14,103
100 SH PPG INDS INC	6,033	13,535
300 SH MURPHY OIL CORP	20,730	17,865
775 SH INTEL CORP	13,809	15,981
150 SH FEDEX CORP	11,323	13,758
250 SH ARCHER DANIELS MIDLAND CO	4,457	6,848
59 SH TRANSOCEAN LTD		
275 SH US BANCORP	5,272	8,784
156 SH TE CONNECTIVITY LTD	4,626	5,791
350 SH MOLSON COORS BREWING CO	15,353	14,976
156 SH COVIDIEN LTD	5,152	9,007
75 SH CHUBB CORP	3,781	5,649
206 SH TYCO INTL LTD	4,065	6,026
150 SH BUNGE LIMITED	5,083	10,904

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 SH XCEL ENERGY INC	5,771	6,678
175 SH WALMART STORES INC	8,550	11,940
75 SH RAYTHEON CO	2,258	4,317
425 SH PITNEY BOWES IN25	8,278	4,522
75 SH PIONEER NATURAL RESOURCES CO		
750 SH MICROSOFT CORP	20,152	20,032
275 SH MARSH & MCLENNAN COS INC	7,392	9,479
900 SH KEYCORP NEW	15,278	7,578
275 SH HELMERICH & PAYNE INC	7,837	15,403
875 SH GENERAL ELEC CO	17,498	18,366
625 SH EPIQ SYSTEMS INC	7,284	7,969
75 SH COSTCO WHOLESALE CORP	2,105	7,405
160 SH CONOCOPHILLIPS	4,660	9,278
75 SH COCA COLA CO		
137 SH CHEVRON CORP	8,218	14,815
75 SH BECTON DICKINSON & CO	2,260	5,864
325 SH ROYAL DUTCH SHELL PLC	16,482	22,409
49 SH PIPER JAFFRAY	1,142	1,574
6607.3422 SH US BANCORP COMMON STOCK	162,413	214,858

TY 2012 Investments Government Obligations Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

US Government Securities - End of Year Book Value: 226,850

US Government Securities - End of Year Fair Market Value: 229,804

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2012 Other Expenses Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	228	114		114

TY 2012 Other Income Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME	350		

TY 2012 Other Professional Fees Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	9,918	9,918	0	0

TY 2012 Taxes Schedule

Name: DWYER CHARITABLE TRUST

EIN: 93-1301831

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OREGON FILING FEE	167	167		
FOREIGN TAX PD	218	218		
2012 990-PF EST PMTS	1,188			