



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation SIGURD & JARMILA RISLOV FOUNDATION		A Employer identification number 93-1247286	
Number and street (or P O box number if mail is not delivered to street address) 206 S MAIN ROOM/SUITE 218		B Telephone number (see instructions) (734) 930-0914	
City or town, state, and ZIP code ANN ARBOR, MI 481035408		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 998,687		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,415	1,415	1,415	
	4 Dividends and interest from securities.	31,214	31,214	31,214	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-4,383			
	b Gross sales price for all assets on line 6a _____ 397,321				
	7 Capital gain net income (from Part IV , line 2)		532		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	777		777	
	12 Total. Add lines 1 through 11	29,023	33,161	33,406	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,575			
	c Other professional fees (attach schedule)	14,712	14,712		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,397			
	19 Depreciation (attach schedule) and depletion	314			
	20 Occupancy	3,806			
	21 Travel, conferences, and meetings	101			
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,700			
	24 Total operating and administrative expenses. Add lines 13 through 23	24,605	14,712		0
	25 Contributions, gifts, grants paid	65,000			65,000
	26 Total expenses and disbursements. Add lines 24 and 25	89,605	14,712		65,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-60,582			
	b Net investment income (if negative, enter -0-)		18,449		
	c Adjusted net income (if negative, enter -0-)			33,406	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	37,771	36,731	36,731
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		284	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	771,999	728,476	961,956
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 5,434 Less accumulated depreciation (attach schedule) ▶ _____ 5,278	470	156	
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	810,240	765,647	998,687

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	810,240	765,647	
	30	Total net assets or fund balances (see page 17 of the instructions)	810,240	765,647	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	810,240	765,647	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	810,240
2	Enter amount from Part I, line 27a	2	-60,582
3	Other increases not included in line 2 (itemize) ▶ _____	3	15,989
4	Add lines 1, 2, and 3	4	765,647
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	765,647

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	532
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	55,900	1,026,299	0 054468
2010	69,676	1,054,427	0 066079
2009	41,350	1,033,190	0 040022
2008	78,038	1,029,101	0 075831
2007	63,000	1,230,079	0 051216
2	Total of line 1, column (d).		2 0 287616
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 057523
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.		4 981,266
5	Multiply line 4 by line 3.		5 56,445
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 184
7	Add lines 5 and 6.		7 56,629
8	Enter qualifying distributions from Part XII, line 4.		8 65,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	184
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	184
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	184
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	284	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	284
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	100
11		Enter the amount of line 10 to be Credited to 2013 estimated tax 100	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) OR, MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶SUE ANN SAVAS Telephone no ▶(734) 930-0914			
	Located at ▶206 S MAIN SUITE 218 ANN ARBOR MI ZIP +4 ▶481035408			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ZACHARY SAVAS	PRESIDENT	0	0	0
5215 BRADWAY BLOOMFIELD TWP, MI 48301	2 00			
SUE ANN SAVAS	SECRETARY	0	0	0
804 THIRD STREET ANN ARBOR, MI 48103	2 00			
SUE ANN SAVAS	TREASURER	0	0	0
804 THIRD STREET ANN ARBOR, MI 48103	2 00			
PAUL TUCCI	VICE-PRESIDE	0	0	0
123 HAWTHORNE ST BIRMINGHAM, MI 48009	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A

Expenses

Part IX-B

Amount

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	958,808
b	Average of monthly cash balances.	1b	37,251
c	Fair market value of all other assets (see instructions).	1c	150
d	Total (add lines 1a, b, and c).	1d	996,209
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	996,209
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,943
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	981,266
6	Minimum investment return. Enter 5% of line 5.	6	49,063

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,063
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	184
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	184
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	48,879
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	48,879
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	48,879

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	65,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	65,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	184
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	64,816
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1		Distributable amount for 2012 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2012			
a		Enter amount for 2011 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2012			
a		From 2007.			
b		From 2008.			
c		From 2009.			
d		From 2010.			
e		From 2011.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 65,000			
a		Applied to 2011, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2012 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8		Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2008.			
b		Excess from 2009.			
c		Excess from 2010.			
d		Excess from 2011.			
e		Excess from 2012.			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SUE ANN SAVAS
206 S MAIN SUITE 218
ANN ARBOR, MI 481035408
(734) 930-0914

b

The form in which applications should be submitted and information and materials they should include

N/A

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS ENTERING THE FIELD OF CLASSICAL MUSIC

Form 990-PF (2012)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	65,000
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	1,415	
4	Dividends and interest from securities. . . .			14	31,214	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory		855	18	532	-5,770
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a ENTERPRISE PROD _____			1	777	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		855		33,938	-5,770
13	Total. Add line 12, columns (b), (d), and (e).				13	29,023

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

* * * * *

2013-05-14

* * * * *

Signature of officer or trustee

Date


Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
MICHAEL TAYLOR	MICHAEL TAYLOR	2013-08-15		
Firm's name <input type="checkbox"/>	HEEMER-KLEIN & COMPANY PC CPAS		Firm's EIN <input type="checkbox"/>	
	28007 HOOVER RD			
Firm's address <input type="checkbox"/>	WARREN, MI 480934175		Phone no (586) 751-6060	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL CLASSICAL RADIO 515 NE 15TH AVENUE PORTLAND,OR 97232	NONE	501(C)(3)	MUSIC DEPARTMENT	25,000
PHILADELPHIA YOUTH SYMPHONY 235 S CAMAK ST PHILADELPHIA,PA 19107	NONE	501(C)(3)	CLASSICAL MUSIC APPRECIATION	5,000
ANN ARBOR SYMPHONY 220 E HURON ST STE 470 ANN ARBOR,MI 481041912	NONE	501(C)(3)	MUSIC DEPARTMENT	5,000
WHAT CHEER ART COMPANY PO BOX 23011 PROVIDENCE,RI 02903	NONE	501(C)(3)	MUSIC DEPARTMENT	5,000
ESTHER L FREDRICKSON 517 W 11TH AVENUE EUGENE,OR 97401	NONE	UNIV STUDENT	CLASSICAL MUSIC EDUCATION	2,000
MELBOURNE CHAMBER MUSIC SOCIETY PO BOX 033403 INDIALANTIC,FL 32903	NONE	501(C)(3)	CLASSICAL MUSIC APPRECIATION	5,000
PINE MOUNTAIN MUSIC SOCIETY PO BOX 406 HANCOCK,MI 49930	NONE	501(C)(3)	CLASSICAL MUSIC APPRECIATION	5,000
BOYCHOIR OF ANN ARBOR 1100 NORTH MAIN STREET ANN ARBOR,MI 48104	NONE	501(C)(3)	MUSIC APPRECIATION	2,000
NADINE ENGEL SHERMAN 100 GIBBS STREET BOX 294 ROCHESTER,NY 14605	NONE	UNIV STUDENT	CLASSICAL MUSIC EDUCATION	2,000
YAMIR ATTAN 1025 54TH STREET SOUTH BIRMINGHAM,AL 35222	NONE	UNIV STUDENT	CLASSICAL MUSIC EDUCATION	750
SARAH BOUSE 2426 TEMPLE COURT INDIANAPOLIS,IN 46240	NONE	STUDENT	CLASSICAL MUSIC EDUCATION	2,000
PAUL SINCLAIR 900 N BUSHNELL AVENUE ALHAMBRA,CA 91801	NONE	UNIV STUDENT	CLASSICAL MUSIC EDUCATION	2,000
JAYME KELMIGIAN 501 EAST ANN STREET ANN ARBOR,MI 48104	NONE	UNIV STUDENT	CLASSICAL MUSIC EDUCATION	2,000
AUSTIN HOELTZEL 411 CATHERINE STREET ANN ARBOR,MI 48104	NONE	UNIV STUDENT	CLASSICAL MUSIC EDUCATION	2,000
ST NICHOLAS GREEK CHURCH 760 W WATTLES ROAD TROY,MI 48098			DONATION	250
Total  3a				65,000

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2012

Attachment
Sequence No **179**

Name(s) shown on return
SIGURD & JARMILA RISLOV FOUNDATION

Business or activity to which this form relates
INDIRECT DEPRECIATION

Identifying number

93-1247286

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6				
7	Listed property Enter the amount from line 29	7		
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9	Tentative deduction Enter the smaller of line 5 or line 8	9		
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10		
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	314
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	314
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)					
43 Amortization of costs that began before your 2012 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2012 Accounting Fees Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,575			

TY 2012 Compensation Explanation

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Person Name	Explanation
ZACHARY SAVAS	
SUE ANN SAVAS	
SUE ANN SAVAS	
PAUL TUCCI	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2008-08-05	3,934	3,594	200DB	5 0000	227			
LAP TOP COMPUTER	2008-10-24	1,500	1,370	200DB	5 0000	87			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION
EIN: 93-1247286

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AKAMAI TECHNOLOGIES	2011-06	PURCHASE	2012-03		14,211	13,945			266	
ALCATEL-LUCENT ADS	2011-12	PURCHASE	2012-11		3,332	7,853			-4,521	
ARCH COAL INC	2012-03	PURCHASE	2012-12		4,983	9,552			-4,569	
BANCO SANTANDER S A	2011-09	PURCHASE	2012-02		3	3				
EASTMAN CHEMICAL COMPANY	2012-07	PURCHASE	2012-09		5,674	4,928			746	
GAMESTOP CORP CL A NEW	2012-08	PURCHASE	2012-11		9,336	7,396			1,940	
GLOBE SPECIALTY METALS	2012-02	PURCHASE	2012-09		4,732	4,569			163	
MASCO CORP	2012-07	PURCHASE	2012-09		4,770	4,268			502	
REPLIGEN CP	2012-05	PURCHASE	2012-10		9,112	7,082			2,030	
SEAGATE TECHNOLOGY PLC	2011-09	PURCHASE	2012-08		7,061	3,770			3,291	
TATA MOTORS LTD	2011-07	PURCHASE	2012-04		5,506	4,866			640	
TELEFONICA SA ADR	2012-02	PURCHASE	2012-11		2,677	3,674			-997	
TEREX CP NEW DEL	2011-10	PURCHASE	2012-01		3,682	2,520			1,162	
VALE S A	2012-01	PURCHASE	2012-12		4,113	5,092			-979	
VODAFONE GP PLC ADS NEW	2011-11	PURCHASE	2012-06		11,007	11,820			-813	
WHIRLPOOL CORP	2011-09	PURCHASE	2012-02		20,141	16,851			3,290	
SPDR BARCLAYS CAPITAL HIGH YIELD	2011-09	PURCHASE	2012-05		7,684	7,850			-166	
ALCATEL LUCENT ADS	2011-07	PURCHASE	2012-11		1,070	5,398			-4,328	
ARCH COAL INC	2011-11	PURCHASE	2012-12		1,470	4,157			-2,687	
BANCO SANTANDER SA	2011-09	PURCHASE	2012-11		4	4				
CENTURYLINK INC	2011-04	PURCHASE	2012-11		7,957	8,361			-404	
CIRRUS LOGIC INC	2011-01	PURCHASE	2012-01		3,962	3,539			423	
FOSTER WHEELER AG COM	2011-07	PURCHASE	2012-10		2,261	2,802			-541	
HUTCHINSON TECHNOLOGY INC	2011-07	PURCHASE	2012-08		1,679	3,146			-1,467	
MCDERMOTT INTERNATIONAL INC	2011-02	PURCHASE	2012-03		2,525	4,862			-2,337	
MEMIC ELECTRONIC MATERIALS INC	2011-08	PURCHASE	2012-11		1,101	3,289			-2,188	
TELEFONICA SA ADR	2011-06	PURCHASE	2012-11		6,679	12,594			-5,915	
THE MOSAIC CO (HOLD CO) NEW	2011-06	PURCHASE	2012-11		5,418	7,078			-1,660	
WILLIAMS CO INC	2011-02	PURCHASE	2012-03		3,168	2,384			784	
ABERDEEN ASIA-PAC PR INC FD	1999-07	PURCHASE	2012-05		14,907	14,003			904	
AGIC CONV & INCOME FD II COM	2009-07	PURCHASE	2012-07		32,955	27,950			5,005	
ALCOA INC	2009-05	PURCHASE	2012-11		5,893	11,741			-5,848	
AOL INC	2003-01	PURCHASE	2012-07		418	389			29	
BANK OF AMERICA CORP	2010-10	PURCHASE	2012-03		4,726	7,183			-2,457	
BP PLC ADS	2010-05	PURCHASE	2012-12		4,125	5,035			-910	
BROCADE COMMUN SYSTEMS INC	2010-04	PURCHASE	2012-09		3,021	3,290			-269	
CMS ENERGY CP	2003-04	PURCHASE	2012-07		18,432	5,315			13,117	
COMCAST CORP	2010-03	PURCHASE	2012-08		21,340	14,612			6,728	
EAGLE BULK SHIPPING INC	2009-09	PURCHASE	2012-12		188	3,035			-2,847	
ENTERPRISE PROD PRTNRS LP	1997-11	PURCHASE	2012-09		52,064	22,817			29,247	
FOSTER WHEELER AG	2010-11	PURCHASE	2012-10		4,523	4,886			-363	
GENL MTRS CO B MAND CV JR PFD	2010-11	PURCHASE	2012-12		3,910	5,241			-1,331	
GLAXOSMITHKLINE PLC	2007-03	PURCHASE	2012-03		4,494	5,644			-1,150	
HELLENIC TELECOMM	1999-11	PURCHASE	2012-08		1,580	10,260			-8,680	
INDEPENDENT BANK	2000-06	PURCHASE	2012-07		290	6,713			-6,423	
INGERSOLL RAND	2006-06	PURCHASE	2012-05		4,333	4,045			288	
INTERNATIONAL PAPER CO	2010-11	PURCHASE	2012-09		6,958	5,468			1,490	
IVANHOE ENERGY	2010-02	PURCHASE	2012-11		1,746	13,473			-11,727	
JOHN HANCOCK	2010-02	PURCHASE	2012-08		9,421	7,058			2,363	
KAYNE ANDERSON ENERGY	2010-02	PURCHASE	2012-03		5,519	4,464			1,055	
MICROSOFT CORP	2002-06	PURCHASE	2012-10		5,763	5,376			387	
MOBILE TELESYSTEMS	2010-09	PURCHASE	2012-04		3,844	4,235			-391	
NORTHEAST UTILITIES	2011-04	PURCHASE	2012-04		3				3	
NRG ENERGY	2011-12	PURCHASE	2012-12		2				2	
PUTNAM PREMIER	2010-10	PURCHASE	2012-04		10,936	13,056			-2,120	
SPDR BARCLAYS CAPITAL HIGH	2010-08	PURCHASE	2012-02		3,999	4,101			-102	
TATA MOTORS LTD	2010-12	PURCHASE	2012-02		5,694	6,118			-424	
URANIUM ONE INC	2010-11	PURCHASE	2012-11		1,912	5,349			-3,437	
VODAFONE	2010-08	PURCHASE	2012-06		5,227	4,929			298	
WPX ENERGY	2011-02	PURCHASE	2012-03		625	525			100	
YAHOO INC	2010-01	PURCHASE	2012-11		1,768	1,740			28	
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY					855				855	

TY 2012 Investments Corporate
Stock Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION
EIN: 93-1247286

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2000 SHS ABERDEEN ASIA-PAC PR INC FD		
4000 SHS AGIC CONV & NCOME FD LL		
400 SHS AKAMAI TECHNOLOGIES		
3000 SHS ALCATEL-LUCENT ADS		
700 SHS ALCOA INC		
15 SHS AOL INC		
400 SHS ARCH COAL		
300 SHS AT&T INC	8,207	10,113
200 SHS BABCOCK & WILCOX CO(BWC)	4,509	5,240
838 SHS BANCO SANTANDER S.A.	7,661	6,846
500 SHS BANK OF AMERICA		
500 SHS BANK OF AMERICA	5,122	5,805
100 SHS BP PLC ADS(BP)		
100 SHS BP PLC ADS	4,433	4,164
100 SHS BP PLC ADS	4,481	4,164
500 SHS BROCADE COMMUN SYSTEMS INC		
1600 SHS CANADIAN NAT RESOURCES LTD	6,553	46,192
312 SHS CEMEX SAB DE CV		
200 SHS CTRPNT ENRGY INC(HLDGS CO)	3,836	3,850
500 SHS CENTURYLINK (CTL)	18,410	19,560
200 SHS CENTURYLINK		
500 SHS CHESAPEAKE ENERGY	13,008	8,310
400 SHS CHICAGO BRIDGE & IRON		
200 SHS CIRRUS LOGIC		
500 SHS CMS ENERGY		
800 SHS CMS ENERGY CORP		
684 SHS COMCAST CORP NEW CL A		
300 SHS CORNING INC	4,691	3,786
500 SHS DTE ENERGY	19,840	30,025
500 SHS EAGLE BULK SHIPPING		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SHS EL PASO CORP		
1000 SHS ELDORADO GOLD CORP	4,060	12,880
240 SHS ENTERPRISE PROD PRTNTS LP		
1000 SHS ENTERPRISE PROD PRTNTS LP		
200 SHS FIRSTENERGY CORP	5,250	8,352
300 SHS FOSTER WHEELER AG COM		
200 SHS FOSTER WHEELER AG COM		
300 SHS FOSTER WHEELER AG COM		
100 SHS FREEPORT MCMORAN CP&GLD	3,933	3,420
2000 SHS FRONTIER COMMUNICATIONS		
1000 SHS FRONTIER COMMUNICATIONS COR	6,809	4,280
1000 SHS FRONTIER COMMUNICATIONS	5,401	4,280
200 SHS GENERAL ELECTRIC CO (GE)	3,308	4,198
800 SHS GENERAL ELECTRIC CO	14,392	16,792
157 SHS GENON (NRG ENERGY 2012)		
500 SHS GERMAN AMER BANCORP		
100 SHS GLAXO SMITHKLINE PLC ADR		
400 SHS GREAT PLAINS ENERGY INC		
400 SHS HANSEN MEDICAL INC	7,912	832
500 SHS HANSEN MEDICAL INC	1,642	1,040
1000 SHS HELLENIC TELE ORG SA ADR		
200 SHS HEWLETT PACKARD CO	2,708	2,850
1000 SHS HUNTINGTON BANCSHARES(HBAN)	5,264	6,390
1000 SHS HUTCHINSON TECHNOLOGY INC		
100 SHS INDEPENDENT BK CORP MICH		
100 SHS INGERSOLL RAND CO		
200 SHS INTERNATIONAL PAPER CO(IP)		
500 SHS INTL BUSINESS MACH	25,765	95,775
200 SHS ISHARES S&P PREF STK INDX		
700 SHS ISHARES S&P PREF STK INDX	14,804	27,734

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4000 SHS IVANHOE ENERGY INC (IVAN)		
200 SHS JAMES RIVER COAL CO NEW	3,391	642
500 SHS JOHN HANCOCKTX ADV DIV INC		
300 SHS JP MORGAN CHASE	11,136	13,191
200 SHS KAYNE ANDERSON ENERGY TOT		
200 SHS MCDERMOTT INTERNATIONAL		
200 SHS MDU RES GROUP INC (MDU)	4,020	4,248
500 SHS MEMC ELECTRONIC MATERIALS IN		
200 SHS MICROSOFT CORP		
200 SHS MICROSOFT CORP		
200 SHS MOBILE TELESYSTEMS OJSC		
400 SHS MOTOROLA INC (MOT)		
200 SHS NATL GRID TRANSCO PLC ADS		
340 SHS NSTAR (NORTHEAST UTILITIES		
200 SHS NY TIMES CL A COMMON		
500 SHS OCCIDENTAL PETR CORP	4,492	38,305
2000 SHS PARAGON SHIPPING INC	8,196	448
500 SHS PMC SIERRA INC	4,191	2,605
1000 SHS PRECISION DRILLING CORP	5,643	8,280
630 SHS PUBLIC SERV ENTERPRISE	8,859	19,278
1000 SHS PUTNAM PREMIER INCOME TR		
2000 SHS PUTNAM PREMIER INCOME TR		
1000 SHS REPLIGEN CP		
300 SHS SEAGATE TECHNOLOGY		
400 SHS SPDR BARCLAYS CAPITAL HIGH		
100 SHS SPDR BARCLAYS CAPITAL HIGH		
200 SHS SPDR BARCLAYS CAPITAL HIGH		
300 SHS STILLWATER MINING	5,214	3,834
551 SHS STHN UNION COS NEW		
400 SHS TATA MOTORS LTD		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500 SHS TELEFONICA SA ADR		
200 SHS TEREX CP NEW DEL		
100 SHS THE MOSAIC		
166 SHS TIME WARNER INC	5,190	7,940
50 SHS UNISYS CORP	4,132	865
1000 SHS URANIUM ONE INC		
200 SHS VODAFONE GP PLC ADS NEW		
400 SHS VODAFONE GP PLC ADS NEW		
100 SHS WALT DISNEY CO HLDG		
200 SHS WALT DISNEY	5,143	9,958
200 SHS WEATHERFORD INTERNATIONAL	2,938	2,238
800 SHS WINDSTREAM CORP	7,899	6,624
600 SHS WEYERHAEUSER CO	12,468	16,692
300 SHS WHIRLPOOL CORP		
100 SHS WILLIAMS CO INC		
1000 SHS XEROX CORP	10,002	6,820
100 SHS YAHOO INC		
792 SHS DREYFUS PREMIER WORLDWIDE	25,300	35,969
3270 SHS MAINSTAY FLOATING RATE FD A		
633 SHS HIGHLAND FLOATING RT A		
532 SHS HIGHLAND FLOATING RT ADV A		
100 SHS GEN MTRS CO B MAND CV JR		
100 SHS GENL MTRS CO B MAND CV JR	5,454	4,413
200 SHS FORD CAPITAL TRUST II		
50 SHS UNISYS CORP PFD SER A	2,891	2,640
500 SHS ALCOA INC		
100 SHS AGILENT TECHNOLOGIES	3,909	4,094
500 SHS ALCOA INC	7,343	4,340
200 SH ALPHA NATURAL RESOURCES INC	1,889	1,948
1000 SHS ASTEX PHARMACEUTICALS INC	2,398	2,910

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1500 SHS AVG TECHNOLOGIES	17,612	23,745
500 SHS BANK OF AMERICA	4,092	5,805
900 SHS BEST BUY	15,698	10,665
1000 SHS BOISE INC	8,988	7,950
400 SHS DUPONT	15,102	17,991
500 SHS CHESAPEAKE ENERGY	8,392	8,310
200 SHS CLIFFS NATURAL RESOURCES	6,664	7,714
1200 SHS CMS ENERGY CORP	7,806	29,256
200 SHS COMCAST CORP (NEW)	3,570	7,472
200 SHS ENCANA CORP	4,226	3,952
300 SHS EXELON CORP	10,760	8,922
500 SHS FACEBOOK	10,447	13,310
1500 SHS FORD	17,496	19,425
200 SHS FOSTER WHEELER	4,024	4,864
400 SHS FOSTER WHEELER	7,992	9,728
100 SHS FREEPORT MCMORAN	3,638	3,420
4000 SHS FRONTIER COMMUNICATIONS	17,198	17,120
100 SHS GAMESTOP	1,883	2,509
1000 SHS GENERAL ELECTRIC	19,649	20,990
1000 SHS GENWORTH FINANCIAL	6,335	7,510
300 SHS GLOBE SPECIALTY METALS	4,403	4,125
2000 SHS HUTCHINSON TECHNOLOGY	4,650	4,000
1000 SHS INDEPENDENT BANK CORP	2,225	3,504
100 SHS INGERSOLL RAND	3,984	4,796
300 SHS INTERNATIONAL PAPER	7,742	11,952
400 SHS KRONOS WORLDWIDE	6,420	7,800
500 SHS MAGNUM HUNTER	1,943	1,995
200 SHS MCDERMOTT INTERNATIONAL	3,792	2,204
800 SHS MERCER INTL	6,131	5,728
200 SHS MICROSOFT	5,252	5,342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SHS MOLYCORP	10,900	9,440
446 SHS NORTHEAST UTILITIES	5,610	17,430
19 SHS NRG ENERGY	714	437
1000 SHS NVIDIA CORP	14,451	12,260
200 SHS PERFICIENT INC	2,386	2,356
200 SHS PETROLEO BRAS SA	5,626	3,894
500 SHS REPLIGEN	2,378	3,140
200 SHS SEAGATE TECHNOLOGY	2,410	6,084
200 SHS STILLWATER MINING	2,545	2,556
200 SHS TEREX	3,446	5,622
100 SHS THE MOSAIC	5,837	5,663
100 SHS THE MOSAIC	5,667	5,663
400 SHS TRONOX LTD	7,263	7,300
1000 SHS TURQUOISE HILL RES LTD	9,956	7,610
200 SHS UNISYS	3,238	3,460
600 SHS VALE	12,764	12,576
200 SHS VODAFONE	5,286	5,038
100 SHS WILLIAMS CO INC	2,935	3,274
400 SHS WINDSTREAM	3,504	3,312
200 SHS YAHOO	3,405	3,980
100 SHS GENL MTRS CO B	5,161	4,413
350 SHS UNISYS PFD SER A	20,089	18,483
15.425 SHS DREYFUS WORLDWIDE	694	701

TY 2012 Land, Etc. Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	5,434	5,278	156	

TY 2012 Other Expenses Schedule**Name:** SIGURD & JARMILA RISLOV FOUNDATION**EIN:** 93-1247286

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	2,700			
INVESTMENT LOSS				
DONATION				

TY 2012 Other Income Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PROD	777		777

TY 2012 Other Increases Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Description	Amount
CORRECTIONS TO COST BASIS	15,989

TY 2012 Other Professional Fees Schedule

Name: SIGURD & JARMILA RISLOV FOUNDATION

EIN: 93-1247286

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MORGAN STANLEY FINANCIAL MGT FEE	14,712	14,712		
ACCOMPANIST				

TY 2012 Taxes Schedule**Name:** SIGURD & JARMILA RISLOV FOUNDATION**EIN:** 93-1247286

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN WH TAX	403			
FILING FEES	50			
STATE REGISTRATION	101			
2011 FEDERAL TAX	798			
2011 OREGON TAX	45			