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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2012

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning , 2012, and ending

FRANKLIN & DOROTHY PIACENTINI CHARITABLE
TRUST
1034 SW MYRTLE DRIVE
PORTLAND, OR 97201A Employer identification number
93-1246381B Telephone number (see the instructions)
(503) 294-6424C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 606,074.J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

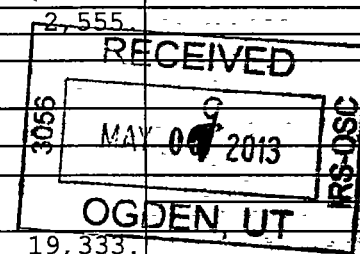
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE	1	Contributions, gifts, grants, etc. received (att sch)				
	2	Ck ☒ if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	16,778.	16,778.	16,778.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	15,277.			
	b	Gross sales price for all assets on line 6a	173,869.			
	7	Capital gain net income (from Part IV, line 2)		15,277.		
	8	Net short-term capital gain			2,555.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit/(loss) (att sch)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	32,055.	32,055.	19,333.		
ADMINISTRATIVE AND EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) SEE ST 1	1,250.	1,250.	1,250.	
	c	Other prof fees (attach sch)				
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 2	948.	948.	948.	
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 3	10.	10.	10.	
	24	Total operating and administrative expenses. Add lines 13 through 23	2,208.	2,208.	2,208.	
25	Contributions, gifts, grants paid PART XV	53,000.			53,000.	
26	Total expenses and disbursements. Add lines 24 and 25	55,208.	2,208.	2,208.	53,000.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements	-23,153.				
b	Net investment income (if negative, enter -0-)		29,847.			
c	Adjusted net income (if negative, enter -0-)			17,125.		



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

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1	Cash — non-interest-bearing	101,270.	62,854.	62,854.
2	Savings and temporary cash investments			
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments — U S and state government obligations (attach schedule)			
b	Investments — corporate stock (attach schedule) STATEMENT 4	445,310.	466,685.	543,220.
c	Investments — corporate bonds (attach schedule)			
11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
12	Investments — mortgage loans			
13	Investments — other (attach schedule)			
14	Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
15	Other assets (describe)			
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	546,580.	529,539.	606,074.

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17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

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	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐		
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒		
27	Capital stock, trust principal, or current funds		546,580.	529,539.
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)		546,580.	529,539.
31	Total liabilities and net assets/fund balances (see instructions)		546,580.	529,539.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	546,580.
2	Enter amount from Part I, line 27a	2	-23,153.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	6,112.
4	Add lines 1, 2, and 3	4	529,539.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	529,539.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	15,277.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2,555.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011			
2010	46,447.	597,959.	0.077676
2009	29,000.	531,006.	0.054613
2008	45,880.	701,785.	0.065376
2007	56,140.	807,349.	0.069536

2 Total of line 1, column (d)	2	0.267201
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066800
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	625,981.
5 Multiply line 4 by line 3	5	41,816.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	298.
7 Add lines 5 and 6	7	42,114.
8 Enter qualifying distributions from Part XII, line 4	8	53,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	298.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	298.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	298.
6 Credits/Payments		
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	298.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	11	
	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>DOROTHY PIACENTINI</u> Telephone no <u>503-294-6424</u> Located at <u>1034 SW MYRTLE DRIVE PORTLAND OR</u> ZIP + 4 <u>97201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY PIACENTINI 1034 SW MYRTLE DRIVE PORTLAND, OR 97201	MANAGING TRS 5.00	0.	0.	0.
ANGELA JEAN KILMAN 1034 SW MYRTLE DRIVE PORTLAND, OR 97201	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	532,583.
b	Average of monthly cash balances	1 b	102,931.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	635,514.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	635,514.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	9,533.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	625,981.
6	Minimum investment return. Enter 5% of line 5	6	31,299.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,299.
2a	Tax on investment income for 2012 from Part VI, line 5	2 a	298.
b	Income tax for 2012 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	298.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	31,001.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	31,001.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	31,001.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	53,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	298.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,702.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				31,001.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	16,467.			
b From 2008	11,032.			
c From 2009	2,628.			
d From 2010	16,705.			
e From 2011	14,503.			
f Total of lines 3a through e	61,335.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 53,000.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				31,001.
e Remaining amount distributed out of corpus	21,999.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	83,334.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	16,467.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	66,867.			
10 Analysis of line 9				
a Excess from 2008	11,032.			
b Excess from 2009	2,628.			
c Excess from 2010	16,705.			
d Excess from 2011	14,503.			
e Excess from 2012	21,999.			

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Form 990-PF (2012)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 7				
Total			3 a	53,000.
b Approved for future payment				
Total			3 b	

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FRANKLIN & DOROTHY PIACENTINI CHARITABLE
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STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 1,250.	\$ 1,250.	\$ 1,250.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	\$ 172.	\$ 172.	\$ 172.	
INTERNAL REVENUE SERVICE	676.	676.	676.	
OREGON DEPT OF JUSTICE	100.	100.	100.	
TOTAL	\$ 948.	\$ 948.	\$ 948.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR PASS-THROUGH FEES	\$ 10.	\$ 10.	\$ 10.	
TOTAL	\$ 10.	\$ 10.	\$ 10.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	\$ 466,685.	\$ 543,220.
	TOTAL	\$ 466,685.	\$ 543,220.

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BASIS ADJUSTMENT	\$ 1,600.
CAP GAIN DISTRIBUTION BASIS ADJUSTMENT	4,442.
DIVIDENDS (TIMING DIFFERENCE)	32.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NONDIVIDEND DISTRIBUTIONS

TOTAL	\$	38.
	\$	6,112.

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	25 SH ADT	PURCHASED	2/02/2012	11/28/2012
2	150 SH ASSURANT	PURCHASED	7/15/2011	5/21/2012
3	100 SH BIG LOTS	PURCHASED	3/28/2012	8/23/2012
4	50 SH BLACKROCK	PURCHASED	7/18/2011	2/21/2012
5	100 SH CARDINAL HEALTH	PURCHASED	7/15/2011	1/12/2012
6	.33 SH DUKE ENERGY	PURCHASED	9/30/2011	7/06/2012
7	100 SH EATON	PURCHASED	11/28/2012	12/03/2012
8	.50 SH EXPRESS SCRIPTS HOLDING	PURCHASED	9/15/2011	4/04/2012
9	100 SH GENERAL DYNAMICS	PURCHASED	7/15/2011	5/25/2012
10	100 SH HAIN CELESTIAL GROUP	PURCHASED	1/20/2012	6/08/2012
11	50 SH HUMANA	PURCHASED	7/18/2011	2/02/2012
12	250 SH INTEL	PURCHASED	VARIOUS	12/14/2012
13	50 SH MCDONALDS	PURCHASED	9/19/2011	8/23/2012
14	150 SH MEDCO HEALTH	PURCHASED	VARIOUS	VARIOUS
15	100 SH NEWFIELD EXPLORATION	PURCHASED	2/10/2012	11/28/2012
16	11.99 SH PENTAIR LTD	PURCHASED	2/02/2012	VARIOUS
17	200 SH RUDDICK CORP	PURCHASED	7/18/2011	1/20/2012
18	100 SH SANDISK	PURCHASED	7/18/2011	3/23/2012
19	400 SH SYMANTEC	PURCHASED	7/15/2011	VARIOUS
20	200 SH TIME WARNER	PURCHASED	7/15/2011	3/27/2012
21	50 SH TYCO INTL	PURCHASED	2/02/2012	11/28/2012
22	45 SH ADT	PURCHASED	11/17/2011	11/28/2012
23	150 SH AETNA	PURCHASED	7/18/2011	7/25/2012
24	50 SH DAVITA HEALTHCARE	PURCHASED	7/15/2011	12/06/2012
25	83 SH DUKE ENERGY	PURCHASED	9/30/2011	10/16/2012
26	21.59 SH PENTAIR LTD	PURCHASED	11/17/2011	11/28/2012
27	325 SH PUB SVC ENT GROUP	PURCHASED	VARIOUS	11/01/2012
28	50 SH QUALCOMM	PURCHASED	1/13/2011	6/07/2012
29	90 SH TYCO INTL	PURCHASED	11/17/2011	11/28/2012
30	100 SH ANALOG DEVICES	PURCHASED	10/11/2006	11/28/2012
31	100 SH CAPITAL ONE	PURCHASED	VARIOUS	5/25/2012
32	50 SH CATERPILLAR	PURCHASED	11/24/2008	1/24/2012
33	100 SH EMC	PURCHASED	3/20/2007	6/07/2012
34	100 SH HUMANA	PURCHASED	5/18/2009	7/31/2012
35	150 SH JPMORGAN CHASE	PURCHASED	7/11/2008	7/09/2012
36	225 SH QEP RESOURCES	PURCHASED	VARIOUS	2/10/2012
37	100 SH UNION PACIFIC	PURCHASED	4/29/2010	VARIOUS
37	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	1,085.		826.	259.				\$ 259.
2	5,326.		5,178.	148.				148.
3	2,995.		4,635.	-1,640.				-1,640.
4	9,743.		9,025.	718.				718.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
5	4,156.		4,613.	-457.				\$ -457.
6	23.		20.	3.				3.
7	5,191.		5,184.	7.				7.
8	28.		28.	0.				0.
9	6,369.		7,021.	-652.				-652.
10	5,348.		3,732.	1,616.				1,616.
11	4,498.		4,030.	468.				468.
12	5,117.		6,764.	-1,647.				-1,647.
13	4,402.		4,405.	-3.				-3.
14	7,461.		5,419.	2,042.				2,042.
15	2,359.		3,815.	-1,456.				-1,456.
16	563.		452.	111.				111.
17	8,150.		8,741.	-591.				-591.
18	4,928.		4,056.	872.				872.
19	6,251.		7,597.	-1,346.				-1,346.
20	7,390.		7,108.	282.				282.
21	1,382.		1,264.	118.				118.
22	1,954.		1,372.	582.				582.
23	5,285.		6,453.	-1,168.				-1,168.
24	5,284.		4,355.	929.				929.
25	5,338.		5,038.	300.				300.
26	1,018.		750.	268.				268.
27	10,158.		10,747.	-589.				-589.
28	2,922.		2,593.	329.				329.
29	2,487.		2,098.	389.				389.
30	3,965.		2,996.	969.				969.
31	5,107.		3,581.	1,526.				1,526.
32	5,305.		1,772.	3,533.				3,533.
33	2,451.		1,313.	1,138.				1,138.
34	6,108.		3,060.	3,048.				3,048.
35	5,060.		5,054.	6.				6.
36	6,848.		5,729.	1,119.				1,119.
37	11,814.		7,768.	4,046.				4,046.
TOTAL								\$ 15,277.

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PORTLAND OPERA 211 SE CARUTHERS PORTLAND, OR 97214			ARTS PROMOTION	\$ 10,000.

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STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PORTLAND ART MUSEUM 1219 SW PARK PORTLAND, OR 97205			ARTS PRESERVATION	\$ 27,500.
ST. MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND, OR 97201			TUITION ASSISTANACE	500.
PROVIDENCE MEDICAL FOUNDATION 4805 NE GLISAN PORTLAND, OR 97213			SUPPORT MEDICAL RESEARCH	1,500.
PROVIDENCE ST. VINCENT FOUNDATION 9205 SW BARNES ROAD PORTLAND, OR 97225			SUPPORT MEDICAL RESEARCH	1,000.
IMAGO THEATER P.O. BOX 15182 PORTLAND, OR 97293			ARTS PRESERVATION	500.
PORTLAND STATE UNIV PRESIDENT'S CIRCLE 1600 SW 4TH AVENUE #730 PORTLAND, OR 97201			SUPPORT EDUCATION	1,000.
OREGON SYMPHONY 921 SW WASHINGTON, SUITE 200 PORTLAND, OR 97205			ARTS PRESERVATION	500.
OREGON PUBLIC BROADCASTING 7140 SW MACADAM PORTLAND, OR 97219			PUBLIC BROADCASTING PRESERVATION	500.
PORTLAND CENTER STAGE 1111 SW BROADWAY PORTLAND, OR 97205			ARTS PRESERVATION	4,000.
I HAVE A DREAM FOUNDATION-OR 1478 NE KILLINGSWORTH ST PORTLAND, OR 97211			ASSIST NEEDY	1,000.
JAPANESE GARDEN SOCIETY P.O. BOX 3847 PORTLAND, OR 97208			SUPPORT INTERNATIONAL CULTURAL UNDERSTANDING	5,000.

TOTAL \$ 53,000.