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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2012** or tax year beginning , **2012**, and ending , **20**

Name of foundation HOLZMAN FOUNDATION INC 06635320		A Employer identification number 93-1041588
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 3168		B Telephone number (see instructions) 503- 275-4327
City or town, state, and ZIP code PORTLAND, OR 97208		C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
G Check all that apply	Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,715,628.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,002,000.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,808.	95,808.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,979.			
	b Gross sales price for all assets on line 6a	816,638.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,095,829.	95,808.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 3	3,792.	943.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 4	20,862.			20,862.
	24 Total operating and administrative expenses. Add lines 13 through 23	24,654.	943.	NONE	20,862.
25 Contributions, gifts, grants paid	188,020.			188,020.	
26 Total expenses and disbursements. Add lines 24 and 25	212,674.	943.	NONE	208,882.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,883,155.				
b Net investment income (if negative, enter -0-)		94,865.			
c Adjusted net income (if negative, enter -0-)					

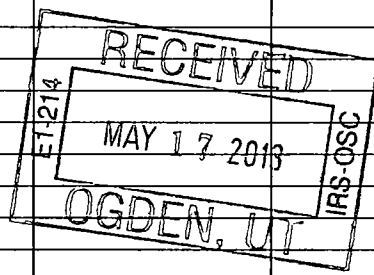
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	57,690.	79,343.	79,343.
	2	Savings and temporary cash investments	95,167.	1,650,220.	1,650,220.
	3	Accounts receivable ▶ 2,043.			
		Less: allowance for doubtful accounts ▶		2,043.	2,043.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) . STMT 5 .	2,911,355.	2,756,121.	2,585,208.
	c	Investments - corporate bonds (attach schedule) . STMT 7 .	868,786.	1,331,868.	1,398,814.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,932,998.	5,819,595.	5,715,628.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	3,932,998.	5,819,595.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	3,932,998.	5,819,595.	
31	Total liabilities and net assets/fund balances (see instructions)	3,932,998.	5,819,595.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,932,998.
2	Enter amount from Part I, line 27a	2	1,883,155.
3	Other increases not included in line 2 (itemize) ▶ ACCRUED INCOME PRIOR YEAR	3	3,443.
4	Add lines 1, 2, and 3	4	5,819,596.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,819,595.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 816,638.		818,617.	-1,979.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-1,979.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-1,979.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	214,194.	3,722,857.	0.057535
2010	217,426.	3,652,867.	0.059522
2009	185,266.	3,032,216.	0.061099
2008	245,627.	4,039,942.	0.060800
2007	297,985.	5,145,765.	0.057909
2 Total of line 1, column (d)			2 0.296865
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.059373
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			4 3,817,693.
5 Multiply line 4 by line 3			5 226,668.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 949.
7 Add lines 5 and 6			7 227,617.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 208,882.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b.		1	1,897.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	1,897.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,897.
6 Credits/Payments.			
a 2012 estimated tax payments and 2011 overpayment credited to 2012.	6a	1,844.	
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	NONE	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	1,844.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	53.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		
11 Enter the amount of line 10 to be Credited to 2013 estimated tax. Refunded.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>US BANK</u> Telephone no <u>(503) 275-4327</u>			
Located at <u>555 SW OAK, PORTLAND, OR</u> ZIP+4 <u>97204</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes	☐ No
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		- 0 -	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE -----	
2 -----	
All other program-related investments See instructions	
3 NONE -----	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,448,112.
b	Average of monthly cash balances	1b	392,458.
c	Fair market value of all other assets (see instructions)	1c	35,260.
d	Total (add lines 1a, b, and c)	1d	3,875,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,875,830.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,137.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,817,693.
6	Minimum investment return. Enter 5% of line 5	6	190,885.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	190,885.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,897.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,897.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	188,988.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	188,988.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	188,988.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	208,882.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	208,882.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	208,882.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				188,988.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			NONE	
b Total for prior years. 20 <u>10</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	49,731.			
b From 2008	45,994.			
c From 2009	35,235.			
d From 2010	36,461.			
e From 2011	29,895.			
f Total of lines 3a through e	197,316.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>208,882.</u>				
a Applied to 2011, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2012 distributable amount				188,988.
e Remaining amount distributed out of corpus . .	19,894.			
5 Excess distributions carryover applied to 2012 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	217,210.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .	49,731.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	167,479.			
10 Analysis of line 9:				
a Excess from 2008 . . .	45,994.			
b Excess from 2009 . . .	35,235.			
c Excess from 2010 . . .	36,461.			
d Excess from 2011 . . .	29,895.			
e Excess from 2012 . . .	19,894.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED LIST	SEE ATTACHED LIST	SEE ATTACH	SEE ATTACHED LIST	188,020.
Total			▶ 3a	188,020.
b Approved for future payment				
Total			▶ 3b	

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Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2012

Name of the organization

Employer identification number

HOLZMAN FOUNDATION INC 06635320

93-1041588

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use
- exclusively*
- for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

HOLZMAN FOUNDATION INC 06635320

Employer identification number

93-1041588

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IRWIN HOLZMAN 10690 SE MCLOUGHLIN BOULEVARD MILWAUKIE, OR 97269	\$ 2,002,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T.
► Information about Schedule D (Form 1041) and its separate instructions is at
www.irs.gov/form1041

OMB No 1545-0092

2012

Name of estate or trust

Employer identification number

HOLZMAN FOUNDATION INC 06635320

93-1041588

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					4,260.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	2,073.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2011 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	6,333.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					8,412.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-16,724.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2011 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	-8,312.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2012

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		6,333.
14	Net long-term gain or (loss):			
a	Total for year	14a		-8,312.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-1,979.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(1,979)
-----------	---	-----------	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,400	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2012 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2012

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2012

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

▶ Information about Schedule D (Form 1041) and its separate instructions is at www.irs.gov/form1041

Name of estate or trust

HOLZMAN FOUNDATION INC 06635320

Employer identification number

93-1041588

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 200. DOMINION RESOURCES IN	10/25/2011	01/05/2012	10,350.00	10,191.00	159.00
200. NOVARTIS AG SPONSORED	VAR	01/05/2012	11,462.00	12,116.00	-654.00
600. DOMINION RESOURCES IN	VAR	01/12/2012	30,565.00	30,735.00	-170.00
800. ASTRAZENECA P L C SPS	VAR	01/20/2012	37,791.00	38,463.00	-672.00
500. NOVARTIS AG SPONSORED	06/22/2011	01/20/2012	27,518.00	30,245.00	-2,727.00
200. BRISTOL-MYERS SQUIBB	10/25/2011	02/14/2012	6,326.00	6,450.00	-124.00
900. BRISTOL-MYERS SQUIBB	10/25/2011	02/14/2012	28,549.00	29,023.00	-474.00
50. J M SMUCKER CO THE NEW	02/25/2011	02/22/2012	3,602.00	3,412.00	190.00
500. J M SMUCKER CO THE NE	VAR	02/22/2012	36,206.00	35,960.00	246.00
100. SOTHEBYS HLDGS INC CL	08/23/2011	04/11/2012	3,769.00	3,503.00	266.00
2100. GENERAL ELEC CO	VAR	04/13/2012	39,886.00	39,226.00	660.00
100. GENERAL ELEC CO	01/11/2012	04/13/2012	1,883.00	1,890.00	-7.00
100. GENERAL ELEC CO	01/11/2012	04/13/2012	1,900.00	1,890.00	10.00
700. INTEL CORP	08/23/2011	07/16/2012	17,597.00	13,745.00	3,852.00
.666 DUKE ENERGY HOLDING C	05/30/2012	07/23/2012	44.00	44.00	
600. INTEL CORP	09/13/2011	09/10/2012	13,988.00	12,498.00	1,490.00
400. TIFFANY & CO NEW COM ATTACHED EXP 9/17/2008	04/17/2012	09/24/2012	25,362.00	26,916.00	-1,554.00
500. MICROSOFT CORP	01/11/2012	10/04/2012	14,947.00	13,890.00	1,057.00
275. NORDSTROM INC COM	02/03/2012	10/08/2012	15,472.00	13,826.00	1,646.00
150. SOTHEBYS HLDGS INC CL	11/30/2011	10/19/2012	4,592.00	4,605.00	-13.00
1200. MICROSOFT CORP	VAR	10/22/2012	33,578.00	34,686.00	-1,108.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b 2,073.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2012

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

HOLZMAN FOUNDATION INC 06635320

93-1041588

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 8587.51 CONTL AIRLINES 7/02/14	10/27/2005	01/02/2012	8,588.00	7,042.00	1,546.00
300. COCA COLA COMPANY	12/01/2010	01/05/2012	20,820.00	19,395.00	1,425.00
100. COCA COLA COMPANY	12/01/2010	01/05/2012	6,922.00	6,465.00	457.00
150. PROGRESS ENERGY INC	07/19/2010	01/05/2012	8,195.00	6,175.00	2,020.00
200. ISHARES BARCLAYS TIPS	VAR	02/14/2012	23,768.00	20,491.00	3,277.00
250. SOTHEBYS HLDGS INC CL	11/17/2009	02/14/2012	9,470.00	5,159.00	4,311.00
100. SOTHEBYS HLDGS INC CL	11/17/2009	02/14/2012	3,771.00	2,064.00	1,707.00
200. COACH INC	05/09/2007	03/26/2012	15,841.00	9,871.00	5,970.00
150. PROGRESS ENERGY INC	07/19/2010	03/26/2012	7,899.00	6,175.00	1,724.00
100. PROGRESS ENERGY INC	07/19/2010	03/26/2012	5,249.00	4,117.00	1,132.00
500. PROGRESS ENERGY INC	VAR	03/26/2012	26,336.00	21,408.00	4,928.00
1330.63 CONTL AIRLINES 7/02/14	10/27/2005	04/02/2012	1,331.00	1,091.00	240.00
400. SOTHEBYS HLDGS INC CL	VAR	04/11/2012	15,077.00	11,912.00	3,165.00
4733.354 DODGE & COX INTER STOCK FUND	05/26/2006	05/03/2012	150,000.00	187,583.00	-37,583.00
800. INTEL CORP	VAR	09/10/2012	18,651.00	15,708.00	2,943.00
150. ISHARES RUSSELL 2000	01/25/2007	09/24/2012	11,336.00	12,050.00	-714.00
500. SOTHEBYS HLDGS INC CL	08/23/2011	10/19/2012	15,306.00	17,515.00	-2,209.00
1867.995 DODGE & COX INTER STOCK FUND	05/26/2006	11/15/2012	60,000.00	74,029.00	-14,029.00
1551.189 ROYCE PREMIER FUN	07/11/2008	11/15/2012	30,000.00	27,053.00	2,947.00
. BANK AMER CORP COM		12/05/2012	19.00		19.00
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-16,724.00

Schedule D-1 (Form 1041) 2012

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ATT INC	532.	532.
ALPINE INTL REAL ESTATE EQ CL Y	428.	428.
APPLE COMPUTER INC COM	769.	769.
BANK AMER CORP COM	145.	145.
BANK OF AMERICA CORP 5.250% 12/01/15	788.	788.
BRISTOL-MYERS SQUIBB CO	374.	374.
COACH INC	923.	923.
CONSOLIDATED EDISON INC	1,694.	1,694.
CONTL AIRLINES 8.560% 7/02/14	827.	827.
DODGE & COX INTERNATIONAL STOCK FUND	5,510.	5,510.
DUKE ENERGY HOLDING CORP	1,019.	1,019.
FIDELITY SPARTAN TOTAL MKT FD CL FA	4,537.	4,537.
FIDELITY LEVERAGED CO STOCK	350.	350.
FIRST AMER PRIME OBLIG FD CL Z	193.	193.
GENERAL ELEC CO	391.	391.
GLAXO SMITHKLINE SPONSORED PLC ADR	2,075.	2,075.
OAKMARK INTERNATIONAL FD I	5,227.	5,227.
INTEL CORP	1,197.	1,197.
INTERNATIONAL BUSINESS MACHINES CAPITAL	990.	990.
ISHARES BARCLAYS TIPS BOND E T F	1,347.	1,347.
ISHARES RUSSELL MIDCAP VALUE INDEX	4,467.	4,467.
ISHARES RUSSELL 1000 VALUE E T F	2,514.	2,514.
ISHARES RUSSELL 2000 VALUE E T F	1,585.	1,585.
ISHARES MSCI EAFE VALUE INDEX FD	2,365.	2,365.
JP MORGAN CHASE & CO COM	495.	495.
KIMBERLY CLARK CORP	888.	888.
ELI LILLY CO	331.	331.
LOOMIS SAYLES BOND FUND INS	20,733.	20,733.
MCDONALDS CORP COM	1,579.	1,579.
MERCK AND CO INC	2,100.	2,100.
MICROSOFT CORP	980.	980.
NORDSTROM INC COM	884.	884.

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FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
P I M C O FDS LOW DURATION FUND #36	4,242.	4,242.
PIMCO TOTAL RETURN FUND INST	5,747.	5,747.
PROGRESS ENERGY INC	698.	698.
T ROWE PRICE INTNL DISCOVERY FD #38	1,743.	1,743.
ROYCE PREMIER FUND	1,402.	1,402.
RYDEX S&P EQUAL WEIGHTED INDEX FD	1,571.	1,571.
J M SMUCKER CO THE NEW COM WI	264.	264.
SOTHEBYS HLDGS INC CL A	196.	196.
SOUTHERN CO	1,943.	1,943.
TIFFANY & CO NEW COM W/RIGHTS ATTACHED E	256.	256.
U S BANCORP	215.	215.
VANGUARD SHORT TERM INVT GRADE #539	2,690.	2,690.
VERIZON COMMUNICATIONS	2,217.	2,217.
WELLS FARGO CO	572.	572.
WESTERN ASSET CORE PLUS BD CL I	3,815.	3,815.
	-----	-----
TOTAL	95,808.	95,808.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,005.	
FEDERAL ESTIMATES - PRINCIPAL	1,844.	
FOREIGN TAXES ON QUALIFIED FOR	877.	877.
FOREIGN TAXES ON NONQUALIFIED	66.	66.
	-----	-----
TOTALS	3,792.	943.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

STATE CHARITABLE FILING FEE	404.	404.
OR CORP FEE	50.	50.
INV MGMT FEE	18,130.	18,130.
LUNAR PAGES	40.	40.
WEB LISTINGS	65.	65.
US BANK CKG FEE	1,935.	1,935.
DATA PROCESSING	238.	238.

TOTALS

20,862.
=====

20,862.
=====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
MAX-VIZ INC SERIES B4 CONV PFD	100,000.	100,000.	
BANK OF AMERICA CORP	78,088.	92,961.	46,440.
COACH INC	36,446.	34,135.	36,082.
FANNIE MAE	60,074.	60,074.	408.
ALPINE INTL REAL ESTATE	148,034.	150,300.	102,108.
DODGE & COX INTERNATIONAL	540,800.	284,218.	238,288.
FIDELITY LEVERAGED CO STOCK	79,818.	80,168.	91,926.
FIDELITY SPARTAN TOTAL MKT	220,204.	224,740.	243,402.
ISHARES MSCI EAFE VALUE INDEX	88,783.	88,783.	58,368.
ISHARES RUSSELL MIDCAP VALUE	183,252.	183,252.	213,520.
ISHARES RUSSELL 1000 VALUE	124,515.	124,515.	109,230.
ISHARES RUSSELL 2000 VALUE	72,325.	60,275.	56,633.
ROYCE PREMIER FUND	123,489.	104,364.	116,671.
RYDEX S&P EQUAL WEIGHTED INDEX	86,107.		
T ROWE PRICE INTNL DISCOVERY	177,832.	180,724.	151,042.
SOTHEBYS HLDGS INC CL A	44,757.		
VERIZON COMMUNICATIONS	35,241.	35,241.	47,597.
GLAXO SMITHKLINE PLC A D R	34,646.	34,646.	36,950.
APPLE INC	46,183.	46,183.	77,165.
COCA COLA COMPANY	25,860.		
CONSOLIDATED EDISON INC	30,087.	30,087.	38,878.
MCDONALDS CORP	43,910.	43,910.	48,516.
PROGRESS ENERGY INC	37,875.		
SOUTHERN CO	34,468.	34,468.	42,810.
OAKMARK INTERNATIONAL FD I	129,300.	204,334.	244,989.
BRISTOL MYERS SQUIBB CO	35,472.		
DOMINION RESOURCES INC	40,926.		
INTEL CORP	41,951.		
INTERNATIONAL BUSINESS MACHINE	46,183.	46,183.	57,465.

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
JM SMUCKER CO	39,372.		
MERCK AND CO INC	44,533.	44,533.	51,175.
ASTRAZANECA PLC ADR	38,463.		
NOVARTIS AG ADR	42,361.		
DUKE ENERGY HOLDING CORP		43,706.	42,491.
ELI LILLY CO		36,149.	33,291.
J P MORGAN CHASE CO		25,359.	24,183.
KIMBERLY CLARK CORP		45,443.	50,658.
NORDSTROM CORP		35,418.	36,113.
US BANCORP		37,260.	35,134.
WELLS FARGO		37,942.	37,598.
TRANSCANADA CORP		37,879.	39,039.
SANOFI A D R		37,636.	40,273.
GUGGENHEIM S&P 500 EQUAL WT		86,107.	95,976.
ATT INC		45,128.	40,789.
TOTALS	2,911,355.	2,756,121.	2,585,208.

FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
CONTL AIRLINES 8.560	13,751.	5,619.	6,848.
BANK OF AMERICA 5.250 12/1/15	10,500.	10,500.	16,225.
ISHARES BARCLAYS TIPS BOND	72,413.	51,922.	60,705.
LOOMIS SAYLES BOND FUND	317,005.	512,738.	546,837.
PIMCO FDS LOW DURATION BOND	128,150.	238,653.	240,619.
PIMCO TOTAL RETURN BD FUND	111,084.	204,544.	203,822.
VANGUARD SHORT TERM INVT	111,328.	114,573.	117,535.
WESTERN ASSET CORE PLUS BD	104,555.	193,319.	206,223.
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TOTALS	868,786.	1,331,868.	1,398,814.
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FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

IRWIN HOLZMAN
10690 SE MCLOUGHLIN BOULEVARD
MILWAUKIE, OR 97269

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

RENEE R. HOLZMAN

ADDRESS:

3724 SW 50TH AVENUE
PORTLAND, OR 97221

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

IRWIN B. HOLZMAN

ADDRESS:

3724 SW 50TH AVENUE
PORTLAND, OR 97221

TITLE:

SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JAY L. HOLZMAN

ADDRESS:

7300 SW RIDGEMONT ST
PORTLAND, OR 97225

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

LAWRENCE J. HOLZMAN

ADDRESS:

8601 NW LAKECREST COURT
VANCOUVER, WA 98665

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

LEE M. HOLZMAN

ADDRESS:

2542 SW HILLCREST DR
PORTLAND, OR 97201

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

BECKY HOLZMAN

ADDRESS:

2542 SW HILLCREST DR
PORTLAND, OR 97201

TITLE:

TRUSTEE: DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

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MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	3,392,994.	169,396.	47,170.
FEBRUARY	3,449,211.	240,769.	44,735.
MARCH	3,507,622.	235,449.	41,985.
APRIL	3,507,755.	202,953.	36,985.
MAY	3,155,170.	351,861.	32,885.
JUNE	3,295,974.	308,740.	29,270.
JULY	3,297,381.	330,623.	26,270.
AUGUST	3,411,424.	286,449.	26,220.
SEPTEMBER	3,462,180.	311,365.	19,420.
OCTOBER	3,440,432.	318,951.	19,420.
NOVEMBER	3,473,180.	302,720.	19,420.
DECEMBER	3,984,018.	1,650,220.	79,343.
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TOTAL	41,377,341.	4,709,496.	423,123.
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AVERAGE FMV	3,448,112.	392,458.	35,260.
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THE HOLZMAN FOUNDATION, INC
EIN 93-1041588
SCHEDULE OF GRANTS AWARDED
2012

ORGANIZATION NAME	DONEE RELATIONSHIP	FOUNTION STATUS	PURPOSE OF GRANT	AMOUNT
DOCTORS WITHOUT BORDERS	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
OREGON SYMPHONY ASSOC	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
CEDAR SINAI PARK ASSISTED LIVING (RJH)	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
OUR HOUSE	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,750
JEWISH FEDERATION/MELTON SCHOOL	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
DRESS FOR SUCCESS	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,000
GREATER PORTLAND HILLEL	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
TEMPLE BETH ISRAEL	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 600
TEMPLE BETH ISRAEL	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,800
OREGON PUBLIC BROADCASTING	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,000
PORTLAND ART MUSEUM	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
NORTHWEST HOUSING ALTERNATIVES	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
LITERARY ARTS	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 250
JEWISH THEATRE COLLABORATIVE	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
OREGON SYMPHONY ASSOCIATION	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,000
TEMPLE BETH ISRAEL	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,800
CONGREGATION NEVEH SHALOM	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
89.9 ALL CLASSICAL MUSIC	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
BIG BROTHERS BIG SISTERS	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
BRIDGE MEADOWS	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
CASA FOR CHILDREN, INC	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
CHAP - CHILDREN'S HEALING ART PROJECT	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,800
LOAVES AND FISHES	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
ECUMENICAL MINISTRIES OF OREGON	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 3,000
FRIENDS OF THE CHILDREN	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
IMAGO THEATRE	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
IMPACT NORTHWEST	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
LIFEWORCS NW	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
LIFT URBAN PORTLAND	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,500
CAMP SOLOMON SCHECTER	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 10,000
SALMON CREEK HOSPITAL FOUNDATION	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 3,000
VANCOUVER SCHOOL DIST FOUNDATION	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 4,000
WA STATE SCHOOL FOR THE BLIND FDN	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 3,000
PORTLAND JEWISH ACADEMY	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
OREGON FOOD BANK	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
CAMP SOLOMON SCHECTER	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
JOIN: CONNECTING THE STREET TO A HOME	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
METRO YOUTH SYMPHONY	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
MORRISON YOUTH SYMPHONY	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,000
NCSY NAT'L CONSERVATIVE SYNAGOGUE YOUTH	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 720
NORTH BY NORTHEAST	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
OHSU FOUNDATION - LAYTON CENTER	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 10,000
OREGON SYMPHONY ASSOC	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 25,000
P.EAR	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,000
PATHFINDERS	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,800
PORTLAND CENTER STAGE	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
POTLUCK IN THE PARK	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
SCHOOL OF PIANO TECHNOLOGY FOR THE BLIND	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 2,500
SELF ENHANCEMENT INC	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,000

THE HOLZMAN FOUNDATION, INC
EIN: 93-1041588
SCHEDULE OF GRANTS AWARDED
2012

ORGANIZATION NAME	DONEE RELATIONSHIP	FOUNDTION STATUS	PURPOSE OF GRANT	AMOUNT
STORE TO DOOR	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 1,000
COMMUNITY TRANSITIONAL SCHOOL	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
JEWISH FEDERATION	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 25,000
PORTLAND FRUIT TREE PROJECT	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
SALVATION ARMY	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 500
PLANNED PARENTHOOD	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 4,000
CENTRAL CITY CONCERN	NONE	PUBLIC CHARITY	CHARITABLE GRANT	\$ 5,000
TOTAL				\$ 188,020