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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2012**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2012, or tax year beginning****, 2012, and ending**

Name of foundation <b>The Eyak Foundation</b>		<b>A</b> Employer identification number <b>92-0161386</b>
Number and street (or P O box number if mail is not delivered to street address) <b>360 W Benson Blvd</b>	Room/suite <b>210A</b>	<b>B</b> Telephone number (see the instructions) <b>(907) 334-3940</b>
City or town <b>Anchorage</b>	State ZIP code <b>AK 99503</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> <b>1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 980,083.</b>	<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc. received (att sch)	2,000.			
	<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	<b>3</b> Interest on savings and temporary cash investments	1,381.	1,381.		
	<b>4</b> Dividends and interest from securities				
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)					
<b>11</b> Other income (attach schedule)					
<b>12</b> <b>Total.</b> Add lines 1 through 11	3,381.	1,381.			
<b>ADMINISTRATIVE AND OPERATING EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc	54,115.	0.		54,115.
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans; employee benefits	5,355.	0.		5,355.
	<b>16a</b> Legal fees (attach schedule) L-16a Stmt	2,244.	0.		0.
	<b>b</b> Accounting fees (attach sch) L-16b Stmt	2,240.	0.		945.
	<b>c</b> Other prof fees (attach sch)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule)(see instrs) Federal Excise Ta	66.			0.
	<b>19</b> Depreciation (attach sch) and depletion				
	<b>20</b> Occupancy	589.	0.		209.
	<b>21</b> Travel, conferences, and meetings	2,146.	0.		481.
	<b>22</b> Printing and publications	897.	0.		897.
	<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	1,335.	0.		1,403.
	<b>24</b> <b>Total operating and administrative expenses.</b> Add lines 13 through 23	68,987.	0.		63,405.
	<b>25</b> Contributions, gifts, grants paid	54,916.			54,916.
<b>26</b> <b>Total expenses and disbursements.</b> Add lines 24 and 25	123,903.	0.		118,321.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> <b>Excess of revenue over expenses and disbursements</b>	-120,522.				
<b>b</b> <b>Net investment income</b> (if negative, enter -0-)		1,381.			
<b>c</b> <b>Adjusted net income</b> (if negative, enter -0-)					

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash – non-interest-bearing	372,238.	254,720.	254,720.
	2 Savings and temporary cash investments	723,982.	725,363.	725,363.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,096,220.	980,083.	980,083.
	17 Accounts payable and accrued expenses	1,696.	6,081.	
	18 Grants payable			
	19 Deferred revenue			
FUNDED ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	1,696.	6,081.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
BALANCE SHEETS	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,094,524.	974,002.	
	30 Total net assets or fund balances (see instructions)	1,094,524.	974,002.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,096,220.	980,083.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,094,524.
2	Enter amount from Part I, line 27a	2	-120,522.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	974,002.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	974,002.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div>		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	83,877.	966,533.	0.086781
2010	66,901.	557,065.	0.120096
2009	36,089.	117,301.	0.307661
2008	31,892.	31,568.	1.010264
2007	4,043.	16,337.	0.247475

2 Total of line 1, column (d)	2	1.772277
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.354455
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,007,392.
5 Multiply line 4 by line 3	5	357,075.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14.
7 Add lines 5 and 6	7	357,089.
8 Enter qualifying distributions from Part XII, line 4	8	118,321.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	28.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	28.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	28.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	28.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	28.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) AK - Alaska		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2012)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>http://www.eyakfoundation.org</u>	13	X	
14	The books are in care of <u>The Eyak Corporation</u> Telephone no <u>(907) 334-6971</u> Located at <u>360 W Benson Blvd Ste 210 Anchorage AK</u> ZIP + 4 <u>99503</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Form 990-PF (2012)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☒ Yes ☐ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b** ☐ ☒ X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b** ☐ ☒ X

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b** ☐ ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mildred Johnson 360 W Benson Blvd #210A Anchorage AK 99503	President 1.00	0.	0.	0.
Lavina Galloway 360 W Benson Blvd #210A Anchorage AK 99503	Vice-President 1.00	0.	0.	0.
Barbara Sappah 360 W Benson Blvd #210A Anchorage AK 99503	Secretary 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.				
		54,115.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

☐ None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Eyak Foundation awards scholarships to shareholders and descendants of The Eyak Corporation who desire to attain higher level education through college or vocational school.	123,875.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Form 990-PF (2012)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	
<b>b</b> Average of monthly cash balances	<b>1 b</b>	1,022,733.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	1,022,733.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,022,733.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	15,341.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,007,392.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	50,370.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6		<b>1</b>	50,370.
<b>2 a</b> Tax on investment income for 2012 from Part VI, line 5	<b>2 a</b>	28.	
<b>b</b> Income tax for 2012 (This does not include the tax from Part VI)	<b>2 b</b>		
<b>c</b> Add lines 2a and 2b		<b>2 c</b>	28.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1		<b>3</b>	50,342.
<b>4</b> Recoveries of amounts treated as qualifying distributions		<b>4</b>	
<b>5</b> Add lines 3 and 4		<b>5</b>	50,342.
<b>6</b> Deduction from distributable amount (see instructions)		<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		<b>7</b>	50,342.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	118,321.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	118,321.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	118,321.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2012)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7				50,342.
<b>2</b> Undistributed income, if any, as of the end of 2012				
<b>a</b> Enter amount for 2011 only			48,289.	
<b>b</b> Total for prior years 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007	4,043.			
<b>b</b> From 2008	31,892.			
<b>c</b> From 2009	28,681.			
<b>d</b> From 2010	39,089.			
<b>e</b> From 2011	83,877.			
<b>f</b> Total of lines 3a through e	187,582.			
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4 $\blacktriangleright$ \$ 118,321.				
<b>a</b> Applied to 2011, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2012 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	118,321.			
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	305,903.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions			48,289.	
<b>f</b> Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				50,342.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	4,043.			
<b>9</b> Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	301,860.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2008	31,892.			
<b>b</b> Excess from 2009	28,681.			
<b>c</b> Excess from 2010	39,089.			
<b>d</b> Excess from 2011	83,877.			
<b>e</b> Excess from 2012	118,321.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test — enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test — enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed

The Eyak Foundation, Scholarship Committee

360 W. Benson Blvd, Suite 210A

Anchorage

AK 99503

(907) 334-3940

info@eyakfoundation.org

- b** The form in which applications should be submitted and information and materials they should include

See Scholarship application attached

- c** Any submission deadlines

See Scholarship application attached

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Scholarship application attached

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
James Allen 73201 Campus Dr Klamath Falls OR 97601	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	1,000.
Kayley Babic 10715 8th Ave NE Seattle WA 98125	Shareholder of The Eyak Corporation	N/A	Scholarship	1,750.
Alexis Brockman 1120 Glacier Highway Juneau AK 99801	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	375.
Danika Christen 102 Sutton Hall Cheney WA 99004	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	1,500.
Chantil Dukart PO Box 249146 Coral Gables FL 33146	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	2,500.
Sara Etheridge P.O. Box 141608 Anchorage AK 99514	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	3,250.
Ashlynn Goody 1910 University Dr. Boise ID 83725	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	3,250.
Roberta Gordaoff P.O. Box 141608 Anchorage AK 99514	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	4,000.
Noel Hathaway PO Box 444291 Moscow ID 83844	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	2,000.
See Line 3a statement				
<b>Total</b>				<b>54,916.</b>
<b>b Approved for future payment</b>				
<b>Total</b>				<b>3 b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,381.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,381.	
13 Total. Add line 12, columns (b), (d), and (e)				13	1,381.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Supplies	1,088.	0.		1,156.
Fees & permits	247.	0.		247.
<b>Total</b>	<b>1,335.</b>	<b>0.</b>		<b>1,403.</b>

Form 990-PF, Page 6, Part VIII, Line 1

**Information about Officers, Directors, Trustees, Etc.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Glenn Buchta Jr. 360 W Benson Blvd #210A Anchorage AK 99503	Treasurer 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Steve Donaldson 360 W Benson Blvd #210A Anchorage AK 99503	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Sylvia Lange 360 W Benson Blvd #210A Anchorage AK 99503	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> James McDaniel 360 W Benson Blvd #210A Anchorage AK 99503	Director 1.00	0.	0.	0.
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Clayton McDowall 360 W Benson Blvd #210A Anchorage AK 99503	Executive Director 20.00	54,115.	0.	0.

Total

54,115.      0.      0.

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Anthony Hughes 1605 Coliseum Drive Russelville AR 72801	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 3,000.
Katlyn Hughes 1605 Coliseum Drive Russelville AR 72801	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
Hayli Jeppson 555 S. Renton Village Plaza Renton WA 98092	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
Todd Ladd 3805 Dike Rd. Woodland WA 98674	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Dane Meyer 1278 University of Oregon Eugene OR 97407	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 333.
Bradley Michael 106 Student Services Ctr Tuscaloosa AL 35401	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,750.
Yvonne Milne 2700 Paxson Missoula MT 59801	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Teresa Moloney 3157 E. Elwood Street Pheonix AZ 85034	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
Agnes Nichols P.O. Box 141608 Anchorage AK 99514	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
Barbara Olsen P.O. Box 756360 Fairbanks AK 99775	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
Martin Parsons P.O. Box 756360 Fairbanks AK 99775	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
Patrick Paul 2655 Northbrooke Dr. Naples FL 34119	Shareholder of The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Breanna Paulson 475 Stadium Mall Dr W Lafayette IN 47907	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.
Brittany Paulson 10222 W Fairview Ave Boise ID 83704	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
Mindi Paulson 1360 S. Eagle Flight Way Boise ID 83709	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,750.



Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Travis Paulson 1360 S. Eagle Flight Way Boise ID 83709	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,250.
James Pfeifer 102 Sutton Hall Cheney WA 99504	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 333.
Nina Pfeifer P.O. Box 141608 Anchorage AK 99514	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
Jennifer Smith 1120 Glacier Highway Juneau AK 99801	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.
Heather Tegen 1620 Edward P Smith Dr Grays Harbor WA 98520	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
Misa Webber 1000 Rim Drive Durango CO 81301	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
Teal Webber PO Box 141608 Anchorage AK 99514	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,375.
Mariah Westmoreland PO Box 4108 Flagstaff AZ 86011	Shareholder Descend. The Eyak Corporatio	N/A	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,500.
Eyak Preservation Council PO Box 460 Cordova AK 99574		N/A	Contribution	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.

Total

35,291.

Form 990-PF, Page 1, Part I

**Line 16a - Legal Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Manley & Brautigam,	Legal Representation	2,244.	0.		0.
Total		<u>2,244.</u>	<u>0.</u>		<u>0.</u>

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>The Foraker Group</u>	<u>Bookkeeping</u>	<u>2,240.</u>	<u>0.</u>		<u>945.</u>
Total		<u><u>2,240.</u></u>	<u><u>0.</u></u>		<u><u>945.</u></u>