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2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012, or tax year beginning

, 2012, and ending

Name of foundation The Eyak Foundation		A Employer identification number 92-0161386				
Number and street (or P O box number if mail is not delivered to street address) 360 W Benson Blvd		B Telephone number (see the instructions) (907) 334-3940				
City or town Anchorage		C If exemption application is pending, check here ► <input type="checkbox"/>				
G Check all that apply		D 1 Foreign organizations, check here ► <input type="checkbox"/>				
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>				
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► \$ 980,083.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
R E V E N U E	1 Contributions, gifts, grants, etc, received (att sch)	2,000.				
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
	3 Interest on savings and temporary cash investments	1,381.	1,381.			
	4 Dividends and interest from securities					
	5 a Gross rents					
	b Net rental income or (loss)					
	6 a Net gain/(loss) from sale of assets not on line 10					
	b Gross sales price for all assets on line 6a					
	7 Capital gain net income (from Part IV, line 2)					
	8 Net short-term capital gain					
	9 Income modifications					
	10 a Gross sales less returns and allowances					
b Less Cost of goods sold	<i>RECEIVED</i>					
c Gross profit/(loss) (att sch)						
11 Other income (attach schedule)						
cc MAY 13 2013						
12 Total. Add lines 1 through 11	3,381.	1,381.				
A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S	13 Compensation of officers, directors, trustees, etc	54,115.	0.	54,115.		
	14 Other employee salaries and wages					
	15 Pension plans; employee benefits	5,355.	0.	5,355.		
	16 a Legal fees (attach schedule)	1-16a Stmt	2,244.	0.	0.	
	b Accounting fees (attach sch)	1-16b Stmt	2,240.	0.	945.	
	c Other prof fees (attach sch)					
	17 Interest					
	18 Taxes (attach schedule)(see instrs)	Federal Excise Ta	66.		0.	
	19 Depreciation (attach sch) and depletion					
	20 Occupancy	589.	0.	209.		
	21 Travel, conferences, and meetings	2,146.	0.	481.		
	22 Printing and publications	897.	0.	897.		
	23 Other expenses (attach schedule)					
	See Line 23 Stmt	1,335.	0.	1,403.		
24 Total operating and administrative expenses. Add lines 13 through 23	68,987.	0.	63,405.			
25 Contributions, gifts, grants paid	54,916.		54,916.			
26 Total expenses and disbursements. Add lines 24 and 25	123,903.	0.	118,321.			
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-120,522.					
b Net investment income (if negative, enter -0-)						
c Adjusted net income (if negative, enter -0-)		1,381.				

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing		372,238.	254,720.	254,720.
	2 Savings and temporary cash investments		723,982.	725,363.	725,363.
	3 Accounts receivable	►			
	Less allowance for doubtful accounts	►			
	4 Pledges receivable	►			
	Less allowance for doubtful accounts	►			
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)	►			
	Less allowance for doubtful accounts	►			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule)				
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis	►			
	Less accumulated depreciation (attach schedule)	►			
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis	►			
	Less accumulated depreciation (attach schedule)	►			
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		1,096,220.	980,083.	980,083.
LIABILITIES	17 Accounts payable and accrued expenses		1,696.	6,081.	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		1,696.	6,081.	
NET FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	►			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	►	X		
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		1,094,524.	974,002.	
	30 Total net assets or fund balances (see instructions)		1,094,524.	974,002.	
	31 Total liabilities and net assets/fund balances (see instructions)		1,096,220.	980,083.	

Part III | Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,094,524.
2 Enter amount from Part I, line 27a	2	-120,522.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	974,002.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	974,002.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	83,877.	966,533.	0.086781
2010	66,901.	557,065.	0.120096
2009	36,089.	117,301.	0.307661
2008	31,892.	31,568.	1.010264
2007	4,043.	16,337.	0.247475

2 Total of line 1, column (d) 2 1.772277

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.354455

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 4 1,007,392.

5 Multiply line 4 by line 3 5 357,075.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 14.

7 Add lines 5 and 6 7 357,089.

8 Enter qualifying distributions from Part XII, line 4 8 118,321.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI: Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	1	28.
Date of ruling or determination letter (attach copy of letter if necessary – see instrs)		
1 b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
1 c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	3	28.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3 Add lines 1 and 2	5	28.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6 Credits/Payments		
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	28.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	28.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11 Enter the amount of line 10 to be Credited to 2013 estimated tax ► Refunded	11	

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

	X
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If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

	X
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d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

--	--

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

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e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

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2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

	X
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3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

	X
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4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	X
--	---

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

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5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T

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6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

--	--

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

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7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

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8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____

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AK – Alaska

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b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

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9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

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10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) 11 X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address 13 X

14 The books are in care of ▶ The Eyak Corporation Telephone no ▶ (907) 334-6971
Located at ▶ 360 W Benson Blvd Ste 210 Anchorage AK ZIP + 4 99503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ▶ 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No

(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ▶ 1 bc Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? Yes X NoIf 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X Nob If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

 Yes No

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

 Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b **Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mildred Johnson 360 W Benson Blvd #210A Anchorage AK 99503	President 1.00	0.	0.	0.
Lavina Galloway 360 W Benson Blvd #210A Anchorage AK 99503	Vice-President 1.00	0.	0.	0.
Barbara Sappah 360 W Benson Blvd #210A Anchorage AK 99503	Secretary 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		54,115.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

>

None

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	The Eyak Foundation awards scholarships to shareholders and descendants of The Eyak Corporation who desire to attain higher level education through college or vocational school.	123,875.
2	-----	
3	-----	
4	-----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	

All other program-related investments See instructions

3 _____

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes	
a Average monthly fair market value of securities	1 a
b Average of monthly cash balances	1 b 1,022,733.
c Fair market value of all other assets (see instructions)	1 c
d Total (add lines 1a, b, and c)	1 d 1,022,733.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 1,022,733.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 15,341.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 1,007,392.
6 Minimum investment return. Enter 5% of line 5	6 50,370.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 50,370.
2 a Tax on investment income for 2012 from Part VI, line 5	2 a 28.
b Income tax for 2012 (This does not include the tax from Part VI)	2 b
c Add lines 2a and 2b	2 c 28.
3 Distributable amount before adjustments Subtract line 2c from line 1	3 50,342.
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 50,342.
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 50,342.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a 118,321.
b Program-related investments – total from Part IX-B	1 b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3 a
b Cash distribution test (attach the required schedule)	3 b
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 118,321.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 118,321.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				50,342.
2 Undistributed income, if any, as of the end of 2012			48,289.	
a Enter amount for 2011 only				
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2012:				
a From 2007 4,043.				
b From 2008 31,892.				
c From 2009 28,681.				
d From 2010 39,089.				
e From 2011 83,877.				
f Total of lines 3a through e 187,582.				
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$ 118,321.				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2012 distributable amount				
e Remaining amount distributed out of corpus 118,321.				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 305,903.				
b Prior years' undistributed income Subtract line 4b from line 2b 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions 0.				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions 48,289.				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 50,342.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) 4,043.				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a 301,860.				
10 Analysis of line 9				
a Excess from 2008 31,892.				
b Excess from 2009 28,681.				
c Excess from 2010 39,089.				
d Excess from 2011 83,877.				
e Excess from 2012 118,321.				

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Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

The Evak Foundation, Scholarship Committee

360 W. Benson Blvd. Suite 210A

ANCHORAGE, ALASKA 99503 (907) 334-3940 info@avakfoundation.org

b The form in which applications should be submitted and information and materials they should include

See Scholarship application attached

c Any submission deadlines

See Scholarship application attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Scholarship application attached

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
James Allen 73201 Campus Dr Klamath Falls	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	1,000.
Kayley Babic 10715 8th Ave NE Seattle	Shareholder of The Eyak Corporation	N/A	Scholarship	1,750.
Alexis Brockman 1120 Glacier Highway	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	375.
Juneau	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	1,500.
Danika Christen 102 Sutton Hall Cheney	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	2,500.
Chantil Dukart PO Box 249146	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	3,250.
Coral Gables	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	4,000.
Sarai Etheridge P.O. Box 141608	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	2,000.
Anchorage	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	35,291.
Ashlynn Goody 1910 University Dr.	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	
Boise	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	
Roberta Gordaoff P.O. Box 141608	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	
Anchorage	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	
Noel Hathaway PO Box 444291 Moscow	Shareholder Descendant The Eyak Corporation	N/A	Scholarship	
See Line 3a statement				
Total			► 3a	54,916.
b Approved for future payment				
Total			► 3b	
BAA	TEEA0501	12/23/12		Form 990-PF (2012)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

Sharing of facilities, equipment, making lists, other assets, or rental

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

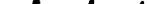
Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**


Signature of officer or trustee

15/03/13

Dat

President

10

May the IRS discuss this return with the preparer shown below (see instructions)?

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	TOR DALEY, CPA			05/02/13		P00291081
	Firm's name	► TOR DALEY CPA		Firm's EIN ►		
Firm's address	► 13100 LUPINE RD ANCHORAGE		Phone no 907-301-5002			

BAA

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Supplies	1,088.	0.		1,156.
Fees & permits	247.	0.		247.
Total	1,335.	0.		1,403.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Glenn Buchta Jr. 360 W Benson Blvd #210A	Treasurer 1.00	0.	0.	0.
Anchorage AK 99503				
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Steve Donaldson 360 W Benson Blvd #210A	Director 1.00	0.	0.	0.
Anchorage AK 99503				
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Sylvia Lange 360 W Benson Blvd #210A	Director 1.00	0.	0.	0.
Anchorage AK 99503				
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> James McDaniel 360 W Benson Blvd #210A	Director 1.00	0.	0.	0.
Anchorage AK 99503				
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> Clayton McDowell 360 W Benson Blvd #210A	Executive Director 20.00	54,115.	0.	0.
Anchorage AK 99503				

Total

54,115. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Found- ation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
<u>Anthony Hughes</u> <u>1605 Coliseum Drive</u> <u>Russelville AR 72801</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 3,000.
<u>Katlyn Hughes</u> <u>1605 Coliseum Drive</u> <u>Russelville AR 72801</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
<u>Hayli Jeppson</u> <u>555 S. Renton Village Plaza</u> <u>Renton WA 98092</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
<u>Todd Ladd</u> <u>3805 Dike Rd.</u> <u>Woodland WA 98674</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
<u>Dane Meyer</u> <u>1278 University of Oregon</u> <u>Eugene OR 97407</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 333.
<u>Bradley Michael</u> <u>106 Student Services Ctr</u> <u>Tuscaloosa AL 35401</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,750.
<u>Yvonne Milne</u> <u>2700 Paxson</u> <u>Missoula MT 59801</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
<u>Teresa Moloney</u> <u>3157 E. Elwood Street</u> <u>Pheonix AZ 85034</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 500.
<u>Agnes Nichols</u> <u>P.O. Box 141608</u> <u>Anchorage AK 99514</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
<u>Barbara Olsen</u> <u>P.O. Box 756360</u> <u>Fairbanks AK 99775</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
<u>Martin Parsons</u> <u>P.O. Box 756360</u> <u>Fairbanks AK 99775</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
<u>Patrick Paul</u> <u>2655 Northbrooke Dr.</u> <u>Naples FL 34119</u>	<u>Shareholder of</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
<u>Breanna Paulson</u> <u>475 Stadium Mall Dr</u> <u>W Lafayette IN 47907</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.
<u>Brittany Paulson</u> <u>10222 W Fairview Ave</u> <u>Boise ID 83704</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
<u>Mindi Paulson</u> <u>1360 S. Eagle Flight Way</u> <u>Boise ID 83709</u>	<u>Shareholder Descend</u> <u>The Eyak Corporatio</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,750.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Found- ation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
<u>Travis Paulson</u> <u>1360 S. Eagle Flight Way</u> <u>Boise</u> <u>ID</u> <u>83709</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,250.
<u>James Pfeifer</u> <u>102 Sutton Hall</u> <u>Cheney</u> <u>WA</u> <u>99504</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 333.
<u>Nina Pfeifer</u> <u>P.O. Box 141608</u> <u>Anchorage</u> <u>AK</u> <u>99514</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
<u>Jennifer Smith</u> <u>1120 Glacier Highway</u> <u>Juneau</u> <u>AK</u> <u>99801</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.
<u>Heather Tegen</u> <u>1620 Edward P Smith Dr</u> <u>Grays Harbor</u> <u>WA</u> <u>98520</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 750.
<u>Misa Webber</u> <u>1000 Rim Drive</u> <u>Durango</u> <u>CO</u> <u>81301</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,250.
<u>Teal Webber</u> <u>PO Box 141608</u> <u>Anchorage</u> <u>AK</u> <u>99514</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,375.
<u>Mariah Westmoreland</u> <u>PO Box 4108</u> <u>Flagstaff</u> <u>AZ</u> <u>86011</u>	<u>Shareholder Descend.</u> <u>The Eyak Corporatio.</u>	<u>N/A</u>	<u>Scholarship</u>	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,500.
<u>Eyak Preservation Council</u> <u>PO Box 460</u> <u>Cordova</u> <u>AK</u> <u>99574</u>		<u>N/A</u>	<u>Contribution</u>	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 5,000.

Total

35,291.Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>Manley & Brautigam,</u>	<u>Legal Representation</u>	<u>2,244.</u>	<u>0.</u>		<u>0.</u>
Total		<u>2,244.</u>	<u>0.</u>		<u>0.</u>

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Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<u>The Foraker Group</u>	<u>Bookkeeping</u>	<u>2,240.</u>	<u>0.</u>		<u>945.</u>
Total		<u>2,240.</u>	<u>0.</u>		<u>945.</u>