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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

45024_

For	caler	ndar year 2012 or tax year beginning	-		, and e	nding		
Na	me of	foundation					A Employer identification	n number
F	OW.	ARTH TRUST, INC.					91-6053815	5
		and street (or P O box number if mail is not delivered to	street addres	s)		Room/suite	B Telephone number	
_E	0	BOX 5397					206-325-97	715
		own, state, and ZIP code					C If exemption application is p	pending, check here
		RETT, WA 98206		7			.	
G	Check	call that apply: Initial return	<u>_</u>	Initial return of a fo	ormer public c	narity	D 1. Foreign organization	s, cneck nere
		Final return	<u> </u>	Amended return			Foreign organizations mechanisms check here and attach call.	eeting the 85% test,
	hook	Address change (type of organization: X Section 501(c)	\(2) avamat	Name change				
"	_	ection 4947(a)(1) nonexempt charitable trust		taxable private founda	ation		E If private foundation sta under section 507(b)(1	
l F			counting me		Accr	ual	F If the foundation is in a	
		Part II, col. (c), line 16)	Other (s				under section 507(b)(1	
•	\$	3,087,050. (Part I,			basis.)		(-//	<i>X-1</i>
P	art I		not	(a) Revenue and expenses per books	(b) Net in	vestment ome	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received					N/A	
	2	Check X If the foundation is not required to attach Schinterest on savings and temporary cash investments	n B					
	4	Dividends and interest from securities		130,488.	13	0,488.		STATEMENT 1
	5a	Gross rents						
	b	Net rental income or (loss)						
<u>a</u>	6a	Net gain or (loss) from sale of assets not on line 10	_	442,491.				
enu	b	Gross sales price for all assets on line 6a 1,272,208	<u>B.</u>				<u></u>	
Revenue	7	Capital gain net income (from Part IV, line 2)			44	2,491.		-
	8	Net short-term capital gain						-
	9 10a	Income modifications Gross sates less returns and allowances	7 H					
		Less Cost of goods sold	1					
	11	Other Income MAY 2 0 2013 Total. Add lines 1 through 11						
	12	Total. Add lines 1 through 11		572,979.	57	<u>2,979.</u>		
	13	Compensation of officers directors trustees etc Other employee salaries and wages	`}	0.		0.		0.
	14		J ├─					
S.	15	Pension plans, employee benefits Legal fees						
Expense	10a	Accounting fees STMT	2	2,000.		1,000.		1,000.
ă		Other professional fees	-	2,000.		<u> </u>		1,000.
Š	17	Interest			_			
∯ĴŜ Administrative	18	Taxes STMT	3 🗔	805.		805.		0.
nist	19	Depreciation and depletion						
	20	Occupancy			,			
	Į.	Travel, conferences, and meetings						
	22	Printing and publications		4.5				
危 s	23	Other expenses STMT	4	45.		0.		0.
W OWN	24	Total operating and administrative expenses. Add lines 13 through 23		2,850.		1,805.		1,000.
AVN DEMNATOS OPPORTING AND ADMI	25	Contributions, gifts, grants paid		144,800.	•	1,000.		144,800.
	26	Total expenses and disbursements				_		
⊗— 199		Add lines 24 and 25		147,650.		1,805.		145,800.
	27	Subtract line 26 from line 12:						
2013	a	Excess of revenue over expenses and disbursements	,	425,329.				
ಆಶ		Net investment income (if negative, enter -0-)	<u> </u>		57	1,174.		
223	01	Adjusted net income (if negative, enter -0-)					N/A	5 000 DE (00.10)
12-0	501 15-12	LHA For Paperwork Reduction Act Notice	, see instru	CTIONS				Form 990-PF (2012)

For	m 99	0-PF (2012) HOWARTH TRUST, INC.		91-	6053815 Page 2
P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	<u></u>
_		Column should be to take of year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	20.077	156 505	156 505
		Savings and temporary cash investments	32,877.	156,595.	156,595.
	3	Accounts' receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	O	disqualified persons			
	7	Other notes and loans receivable			
	•	Less: allowance for doubtful accounts			
s	8	Inventories for sale or use		,	
Assets	9	Prepaid expenses and deferred charges		····	
As	10a	Investments - U.S. and state government obligations			
		Investments - corporate stock STMT 5	967,807.	1,198,429.	1,733,955.
		Investments - corporate bonds STMT 6	676,468.	541,313.	513,193.
		Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	443,673.	649,817.	683,307.
	14	Land, buildings, and equipment: basis			
		Less accumulated depreciation			
	15	Other assets (describe)			
			0 100 005	0.546.454	
_		Total assets (to be completed by all filers)	2,120,825.	2,546,154.	3,087,050.
		Accounts payable and accrued expenses			
	18	Grants payable			
Liabilities	19	Deferred revenue		<u>-</u>	
Ρij		Loans from officers, directors, trustees, and other disqualified persons		· · · · · · · · · · · · · · · · · · ·	
Lia	21	Mortgages and other notes payable Other liabilities (decarbs.			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.			
Ses	24	Unrestricted	2,120,825.	2,546,154.	
au	25	Temporarily restricted		1	
Ba	26	Permanently restricted			
Net Assets or Fund Balances		Foundations that do not follow SFAS 117, check here			
Ŧ		and complete lines 27 through 31.			
SO	27	Capital stock, trust principal, or current funds			
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
t As	29	Retained earnings, accumulated income, endowment, or other funds			
Š	30	Total net assets or fund balances	2,120,825.	2,546,154.	
		Total linkilising and got appear found belonger	2 120 025	2 546 154	
\equiv		Total liabilities and net assets/fund balances	2,120,825.	2,546,154.	
P	art	Analysis of Changes in Net Assets or Fund Ba	liances		
		net assets or fund balances at beginning of year - Part II, column (a), line 3	0		
	•	at agree with end-of-year figure reported on prior year's return)		1	2,120,825.
		amount from Part I, line 27a		2	425,329.
		rincreases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	2,546,154.
-		eases not included in line 2 (itemize)	umn (h) lun 00	5	0.
<u>6</u>	ota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, coli	umm (a), ime 30	6	2,546,154. Form 990-PF (2012)

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		d(s) of property sold (e.gor common stock, 200 sh			Hov P - P D - D	v acquired urchase ionation	(c) Date a (mo., da	cquired ly, yr.)	(d) Date sold (mo., day, yr.)
1a								<u>-</u>	_
b SEE ATTACHED	STAI	EMENTS			<u> </u>				
<u> </u>		· <u>·</u>			<u> </u>				
d		·							
<u>e</u>			r ==		<u> </u>				
(e) Gross sales price	(f) D	epreciation allowed (or allowable)		st or other basis expense of sale				in or (loss) (f) minus (
a b		· · · · · · · · · · · · · · · · · · ·							
C		*****	-						
d								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
e 1,272,208.				829,71	7.				442,491
Complete only for assets showin	g gain in c	olumn (h) and owned by	the foundation	on 12/31/69		-	(I) Gains (Co	ol. (h) gain	
(i) F.M.V. as of 12/31/69) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any		C	ol. (k), but no Losses (ot less than from col. (
a						-			
b									
c									
d									
e									442,491
Papital gain net income or (net ca	pital loss)	If gain, also enter	n Part I, line	7 7	} 2				442,491
Net short-term capital gain or (los		•		,					
If gain, also enter in Part I, line 8,			- (-/-		<i>]</i>				
If (loss), enter -0- in Part I, line 8 Part V Qualification U		ection 4940(e) for			<u> </u>			N/A	
as the foundation liable for the sect "Yes," the foundation does not quali	fy under s	ection 4940(e). Do not co	mplete this pa	ırt					Yes X No
Enter the appropriate amount in e	ach colum	in for each year; see the i	nstructions be	fore making any e	ntries.		_		74)
(a) Base period years Calendar year (or tax year beginnir	ng in)	(b) Adjusted qualifying dis		Net value of no					(d) ution ratio ided by col. (c))
2011			7,000.			02,03			.04720
2010			5,924.			84,14			.05809
2009		14	2,227.			92,88			.06203
2008			2,526.	****		16,86			.03289
2007			0,097.		4,0	11,47	U •		.04738
Total of line 1, column (d)							2		.24761
Average distribution ratio for the 5 the foundation has been in exister			on line 2 by 5,	or by the number	of years		3		.049522
Enter the net value of noncharitab	le-use assi	ets for 2012 from Part X.	line 5				4		2,956,874
Multiply line 4 by line 3		,							146,430
							5		
Enter 1% of net investment incom	ะ (I% OI F	art I, line 2/D)					6		5,712
Add lines 5 and 6							7	<u>-</u>	152,142
Enter qualifying distributions from If line 8 is equal to or greater than	-		1b. and come	lete that nart using	n a 1% ta	ay rate	8		145,800
See the Part VI instructions.				purt doll					

	m 990-PF (2012) HOWARTH TRUST, INC. art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4944	0(e), or 4	91- 4948	60538 - see in	315 stru	ctio	Page 4 ns)
1a	a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	ì					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions))					
þ	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1%	•	1_	<u> </u>	1	1,4	<u>23.</u>
	of Part I, line 27b						
	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)). J					
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2				<u>0.</u>
•			3		_1	1,4	<u>23.</u>
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4				<u>0.</u>
			5	ļ	1	1,4	<u>23.</u>
			İ				
		5, <u>320</u> .	4				
	b Exempt foreign organizations - tax withheld at source 6b		-				
	c Tax paid with application for extension of time to file (Form 8868)		-				
	d Backup withholding erroneously withhold 6d		┥_			<i>-</i> 2	20
	Total credits and payments. Add lines 6a through 6d		7	ļ		<u>6,3</u>	<u>20.</u>
	.,		8			г 1	10
	,		9			<u>5, 1</u>	<u> 10.</u>
	1		10				
	Enter the amount of line 10 to be: Credited to 2013 estimated tax ► Reart VII-A Statements Regarding Activities	funded 🚩	11				
		or interven	0.10			Yes	No
	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate any political campaign?	Of little veri	e III	-	10	103	X
	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for o	definition\2		F	1a 1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any material	=	od or	-	ינו		
	distributed by the foundation in connection with the activities	ais publisii	eu oi				
	c Did the foundation file Form 1120-POL for this year?				1c		х
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			-	10		-23
	(1) On the foundation. > \$ 0. (2) On foundation managers. > \$	0.	_				
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation.		_				
	managers. > \$ 0.						
	Has the foundation engaged in any activities that have not previously been reported to the IRS?				2		Х
	If "Yes," attach a detailed description of the activities.						
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of inc	orporation,	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes				3		X
4a	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?			Γ	4a		X
b	b If "Yes," has it filed a tax return on Form 990-T for this year?		N	[/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?				5		X
	If "Yes," attach the statement required by General Instruction T.						
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						
	By language in the governing instrument, or						
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict visions.	with the stat	te law				
	remain in the governing instrument?			L	6	_X	
7	Did the foundation have at least \$5,000 in assets at any time during the year?			_	7	<u>X</u>	
	If "Yes," complete Part II, col (c), and Part XV						
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►						
b	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or desig	nate)		_			
	of each state as required by General Instruction G? If "No," attach explanation				8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942((j)(5) for cal	endar				
	year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV				9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and add	tresses			10		X
				Form	990	-PF	2012)

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	990-PF (2012) HOWARTH TRUST, INC. 91-605 Int VII-A Statements Regarding Activities (continued)	<u> 3815</u>		Page 5
	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)9 If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of ▶ G PAUL CARPENTER Telephone no. ▶ 425-2	52-5	161	
	Located at ► 2707 COLBY AVE #1001, EVERETT, WA ZIP+4 ►9	<u>8201</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶	Ш
	and enter the amount of tax-exempt interest received or accrued during the year	<u>N</u>	/A	<u></u>
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank,	1 .	Yes	No
	securities, or other financial account in a foreign country?	16	l	<u>X</u>
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign			
Pa	country Int VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	1 !		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1 1		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			v
•	before the first day of the tax year beginning in 2012? Taxes on failure to distribute income (continue 4042) (does not easily for years the foundation was a private energing foundation.	10		<u> </u>
	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2012?			
	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,			
D	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	_		
_	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
_	Form 4720, to determine if the foundation had excess business holdings in 2012) N/A	3b		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		<u>X</u>
D	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?			v
	nau not been removed itom jeopatuy betore the filst day of the tax yeaf begillillig iii ZU1Z (4b	, !	Λ

Form **990-PF** (2012)

Form 990-PF (20	12) HOWARTH TRUS	ST, INC.	5 4700 14 5		91-60538	<u> 15</u>	Page 6
-	Statements Regarding A		Form 4/20 May Be	Required (contin	ued)	1	
	year did the foundation pay or incur an				(==-)		
• •	on propaganda, or otherwise attempt to	•		-	es X No		
• •	ce the outcome of any specific public e	election (see section 4955)	; or to carry on, directly or indir		TT		
•	ter registration drive?	4	0		es X No		
• •	e à grant to an individual for travel, stud			Y	es X No		
` '	e a grant to an organization other than a	a cnaritable, etc., organizai	tion described in section		. . .		
	(1), (2), or (3), or section 4940(d)(2)?				es X No		
• •	e for any purpose other than religious, evention of cruelty to children or animal		y, or educational purposes, or		es X No	- 1	
•	•		under the eventions described		es LALINO	- 1	1
-	er is "Yes" to 5a(1)-(5), did any of the ti			in Regulations	NT / A	5b	
	4945 or in a current notice regarding di		·		N/A	50	
_	ns relying on a current notice regarding er is "Yes" to question 5a(4), does the fi			unod			1
	er is 'res' to question 5a(4), does the h e responsibility for the grant?	ounuation ciaim exemptioi			es 🔲 No		
•	ttach the statement required by Re	aulations seation E2 40		N/A L	es L NO		ĺ
•	ndation, during the year, receive any fu	•	' '		1		
	benefit contract?	nus, unechy or munechy, i	o pay premiums on		es X No		İ
	ndation, during the year, pay premiums	directly or indirectly on a	norconal hanafit contract?	TI		er	X
	6b, file Form 8870	, unectly of indirectly, on a	i personal benefit contract?		-	6b	
	during the tax year, was the foundation	a a party to a prohibited to	chalter transaction?		es X No		
-	the foundation receive any proceeds o			rı	F	7b	_
	Information About Office			nagers Highl		/ U	
Part VIII	Paid Employees, and Cor	ntractors	stees, i ouridation ivit	anagers, riigin	,		
1 List all office	cers, directors, trustees, foundat		ir compensation.				
			(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(e)	Expense unt, other
	(a) Name and address		hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	acco allo	unt, other owances
SEE STAT	CEMENT 8			0.	0.		0.
			-				
	-						
	-						
2 Compensa	tion of five highest-paid employe	es (other than those i	ncluded on line 1). If none,	enter "NONE."			
(a) Non	ne and address of each employee paid	more than \$50 000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e)	Expense unt, other
(a) Nan	ne and address of each employee paid	more man \$50,000	devoted to position	(c) Compensation	and deferred compensation	allo	owances
NO	ONE						
-							
						L	
Total number o	f other employees paid over \$50,000				>		0
					Form	990-F	PF (2012)

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Form 990-PF (2012) HOWARTH TRUST, INC.	91-6053	8815 Page 7
Part VIII Information About Officers, Directors, Trustees, Paid Employees, and Contractors (continued)	Foundation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If no	one, enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	•	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include release number of organizations and other beneficiaries served, conferences convened, research p	vant statistical information such as the papers produced, etc.	Expenses
1 N/A		
2		
		,
3		
4		
Part IX-B Summary of Program-Related Investments		···
Describe the two largest program-related investments made by the foundation during the t	ax year on lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.
	Fo	rm 990-PF (2012)

P	art X Minimum Investment Return (All domestic foundations must complete this part Foreign four	ndations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
ء	Average monthly fair market value of securities	1a	2,909,250.
	Average of monthly cash balances	1b	92,653.
	Fair market value of all other assets	1c	<u> </u>
d	The state of the s	1d	3,001,903.
_	Reduction claimed for blockage or other factors reported on lines 1a and		<u> </u>
·	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,001,903.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,029.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,956,874.
6	Minimum investment return. Enter 5% of line 5	6	147,844.
	Distributable Amount (see meta-street) (Section 4042(1)/2) and (1)(E) private operating foundations on	d certain	
Р	foreign organizations check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	147,844.
2a	Tax on investment income for 2012 from Part VI, line 5		
b	Income tax for 2012. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	11,423.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,421.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	136,421.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,421.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		4.45 000
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	145,800.
	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	4.45.000
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	145,800.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	qualifies fo	or the section

Form **990-PF** (2012)

Part XIII	Undistributed Inc	ome (see instructions)
-----------	-------------------	------------------------

,	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI,		· · · · · · · · · · · · · · · · · · ·		
line 7				136,421.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years:				-
,,		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009 31,657.				
d From 2010 24,217.				
e From 2011				
f Total of lines 3a through e	55,874.			
4 Qualifying distributions for 2012 from				
Part XII, line 4: \blacktriangleright \$ 145,800.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2012 distributable amount				136,421.
e Remaining amount distributed out of corpus	9,379.			
Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	65,253.			
b Prior years' undistributed income. Subtract	, , ,			
line 4b from line 2b		0.		
c Enter the amount of prior years'			7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7	
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable	·-·	•		
amount - see instructions		0.		
e Undistributed income for 2011. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	_
f Undistributed income for 2012. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2013				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007				
not applied on line 5 or line 7	0.		·	
9 Excess distributions carryover to 2013.				
Subtract lines 7 and 8 from line 6a	65,253.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009 31,657.				
c Excess from 2010 24,217.			[
d Excess from 2011				
e Excess from 2012 9,379.	<u>.</u>			Form 990-PF (2012)

a If the foundation has received a ruling or o		· · · · · ·		N/A	
foundation, and the ruling is effective for 2		-	▶		
b Check box to indicate whether the foundaring		ng foundation described		4942(j)(3) or49	42(j)(5)
a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
investment return from Part X for					
each year listed				1	
b 85% of line 2a					
c Qualifying distributions from Part XII,					
, ,					
line 4 for each year listed					
d Amounts included in line 2c not				1	
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly		<u> </u>			
, ,					
for active conduct of exempt activities.				1	
Subtract line 2d from line 2c					
Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
• • •		-	 		
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section				1	
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Inform	nation (Comple	te this part only	if the foundation	had \$5,000 or mo	re in asset
at any time during the				,	
			-7/		
Information Regarding Foundation	•				
a List any managers of the foundation who			itributions received by the	foundation before the clos	se of any tax
year (but only if they have contributed mo	re than \$5,000). (See s	section 507(d)(2).)			
ONE					
b List any managers of the foundation who	own 10% or more of th	ne stock of a corporation	(or an equally large portu	on of the ownership of a pa	artnershin or
other entity) of which the foundation has a	10% or greater intere	st.	(or an equally large porti	on or the ownership or a pa	artificially of
					
ONE					
Information Regarding Contribution					
Check here 🕨 🗓 if the foundation only	y makes contributions	to preselected charitable	organizations and does i	not accept unsolicited requi	ests for funds. If
the foundation makes gifts, grants, etc. (se	ee instructions) to indi	viduals or organizations	under other conditions, c	omplete items 2a, b, c, and	d.
a The name, address, and telephone numbe	r or e-mail of the nerse	on to whom applications	should be addressed.		
a The hame, address, and tolephone hambe	Tor c man or the perse	on to whom applications	Silvaid pe addressed.		
	-			-· · · · · · · · · · · · · · · · · · ·	
b The form in which applications should be	submitted and informa	ition and materials they s	should include:		
c Any submission deadlines:					
C Any submission deadines.		-1	kinds of institutions or	other factors:	
d Any restrictions or limitations on awards,	such as by geographic	ai areas, charitable tielos	o, kinus or manununons, or		
	such as by geographic	ai areas, charitable tields	s, kilds of institutions, or		
d Any restrictions or limitations on awards,	such as by geographic	ai areas, charitable fields	, kilds of institutions, or		Form 990-PF
	such as by geographic	ai areas, charitable tielos			Form 990-PF

Form 990-PF (2012) HOWARTH TRUST, INC.
Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During th		Payment		·
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
COCOON HOUSE	NONE	OTHER PUBLIC	CAPITAL CAMPAIGN	
2929 PINE ST		CHARITY		
EVERETT, WA 98201				10,00
PROVIDENCE GENERAL FOUNDATION	NONE	OMPER DURITO	DEDIAMBIC INDAMIENM	
16 PACIFIC AVE	NONE	OTHER PUBLIC CHARITY	PEDIATRIC INPATIENT UNIT	
VERETT WA 98201		CHARTT	JA11	15,00
		İ		
ARTS COUNCIL OF SNOHOMISH COUNTY	NONE	OTHER PUBLIC	VISUAL ARTS EDUCATION	
STREET		CHARITY	CENTER	4 0.0
EVERETT, WA 98201				15,00
BIG BROTHERS BIG SISTERS	NONE	OTHER PUBLIC	ONE-TO-ONE MENTORING	
420 HEWITT AVE		CHARITY	PROGRAM	
EVERETT, WA 98201		 		5,00
BOYS AND GIRLS CLUB	NONE	OTHER PUBLIC	TEEN NIGHT PROGRAM	
1322 RUCKER AVE		CHARITY		
Total SEE C	ONTINUATION SHE		N 0:	10_00
Total SEE C b Approved for future payment	ONTINUATION SHE	1 (5)	▶ 3a	144,80
The provided for factors paymont				
OCOON HOUSE	TOTAL		CIDIMIL GIADITON	
929 PINE ST	NONE	OTHER PUBLIC CHARITY	CAPITAL CAMPAIGN	
VERETT, WA 98201				40,00
OUSING HOPE	NONE	OTHER PUBLIC	CHILDCARE CENTER	
830 EVERGREEN WAY	NOME	CHARITY	CHINDCARE CENTER	
VERETT WA 98203				
AMPFIRE USA	NONE	OWHER BURITS	CADITAL CAMBATON	
312 RUCKER AVE	DONE	OTHER PUBLIC CHARITY	CAPITAL CAMPAIGN	
WERETT WA 98203		CIMILITY		20,00
	ONTINUATION SHEE	3m / C \	> 3b	130,00

Part XV Supplementary Information	1			
3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		<u> </u>
•				
CAMPFIRE USA	NONE	OTHER PUBLIC	CAPITAL CAMPAIGN	
4312 RUCKER AVE		CHARITY		
EVERETT, WA 98203				20,000.
CAMPFIRE USA	NONE	OTHER PUBLIC	CAMPERSHIP PROGRAM	
4312 RUCKER AVE		CHARITY		
EVERETT, WA 98203				5,000,
HOUSING HOPE	NONE	OTHER PUBLIC	CHILDCARE CENTER	
5830 EVERGREEN WAY		CHARITY		10 000
EVERETT, WA 98203				10,000.
EVERETT FIRST PRESBYTERIAN CHURCH 2936 ROCKEFELLER AVE	NONE	OTHER PUBLIC CHARITY	CAPITAL CAMPAIGN	
EVERETT WA 98201		CHARITI		10,000
				=:,,:::,
EVERETT FIRST PRESBYTERIAN CHURCH	NONE	OTHER PUBLIC	DIGNITY PROGRAM	
2936 ROCKEFELLER AVE	NONE	CHARITY	DIGNIII PROGRAM	
EVERETT, WA 98201				3,000.
EVERETT HIGH SCHOOL BLUE & GOLD CLUB	NONE	OTHER PUBLIC	CONTRIBUTION	
PO BOX 1194		CHARITY		
EVERETT, WA 98206				5,000.
EVERETT PUBLIC SCHOOLS FOUNDATION	NONE	OTHER PUBLIC	SCHOLARSHIPS	
PO BOX 3112		CHARITY		
EVERETT, WA 98213				6,000.
IMAGINE CHILDREN'S MUSEUM 1502 WALL STREET	NONE	OTHER PUBLIC CHARITY	CAPITAL CAMPAIGN	
EVERETT, WA 98201		Chariti		10,000
VOLUNTEERS OF AMERICA	NONE	OTHER PUBLIC	FOOD DRIVE	
PO BOX 839		CHARITY	CONTRIBUTION	
EVERETT, WA 98206				10,000
YMCA OF SNO CO	NONE	OTHER PUBLIC	INVEST IN YOUTH	
PO BOX 419		CHARITY	PROGRAM	
EVERETT, WA 98206				10,000
Total from continuation sheets				89,800

Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager Recipient Purpose of grant or contribution Foundation Amount status of Name and address (home or business) recipient or substantial contributor SEATTLE POLICE FOUNDATION NONE OTHER PUBLIC IF PROJECT - DENNY PO BOX 456 CHARITY YOUTH CENTER 800. SEATTLE, WA 98111 Total from continuation sheets

Supplementary Information Part XV Grants and Contributions Approved for Future Payment (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient EVERETT FIRST PRESBYTERIAN CHURCH NONE OTHER PUBLIC CAPITAL CAMPAIGN 2936 ROCKEFELLER AVE CHARITY EVERETT, WA 98201 20,000. IMAGINE CHILDREN'S MUSEUM NONE OTHER PUBLIC CAPITAL CAMPAIGN 1502 WALL STREET CHARITY EVERETT, WA 98201 30,000. **Total from continuation sheets** 50,000.

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
	Code		-		
<u> </u>					. <u> </u>
b			-		
<u> </u>					
d					
e					
					
g Fees and contracts from government agencies					
2 Membership dues and assessments	ļ				
3 Interest on savings and temporary cash					
Investments	-		1 4	120 400	-
4 Dividends and interest from securities			14	130,488.	
5 Net rental income or (loss) from real estate:	 				
a Debt-financed property	<u> </u>				
b Not debt-financed property					· · · · · · · · · · · · · · · · · · ·
6 Net rental income or (loss) from personal					
property	ļ				
7 Other investment income		<u> </u>			
8 Gain or (loss) from sales of assets other			10	442 401	
than inventory	ļ <u> </u>		18	442,491.	
9 Net income or (loss) from special events		<u></u>	_		
10 Gross profit or (loss) from sales of inventory	<u></u>	<u> </u>			
11 Other revenue:					
a					
b	}				
c					
d					
12 Subtotal. Add columns (b), (d), and (e)		0.		572,979.	0.
13 Total. Add line 12, columns (b), (d), and (e)					572,979.
(See worksheet in line 13 instructions to verify calculations.)					3,2,3,3,
Line No. Explain below how each activity for which incor the foundation's exempt purposes (other than the foundation's exempt purposes).			contrit	outed importantly to the accomp	Dishment of
223821 12-05-12					Form 990-PF (2012)

, Form 990	0-PF (2012) HOWAR	RTH TRUST, INC.		91-6	053815	Page 13
Part)	(VII Information Re Exempt Organ		and Transactions ar	nd Relationships With Nonc	haritable	_
1 Did		rectly engage in any of the follow	ving with any other organization	n described in section 501(c) of		es No
the	Code (other than section 501(c	c)(3) organizations) or in section	527, relating to political organiz	zations?		
	· · · · · ·	lation to a noncharitable exempt of	organization of:			
	Cash				1a(1)	X
	Other assets				1a(2)	X
	er transactions:	able average ergonization			45/43	
, ,	Sales of assets to a noncharita	oncharitable exempt organization			1b(1) 1b(2)	X
	Rental of facilities, equipment,				1b(3)	X
٠,	Reimbursement arrangements				1b(4)	X
٠,	Loans or loan guarantees				1b(5)	X
(6)	Performance of services or me	embership or fundraising solicitat	tions		1b(6)	X
c Sha	iring of facilities, equipment, ma	ailing lists, other assets, or paid e	mployees		1c	X
d If th	e answer to any of the above is	"Yes," complete the following sci	hedule. Column (b) should alwa	ays show the fair market value of the goo	ds, other assets	,
	· · · · · · · · · · · · · · · · · · ·			in any transaction or sharing arrangeme	ent, show in	
	`	other assets, or services received		1.0		
(a) Line no	(b) Amount involved	(c) Name of noncharitat		(d) Description of transfers, transactions	and sharing arrang	ements
		N/A	<u> </u>			
		 				
.						
		<u> </u>				
	<u> </u>	_				
		-				
			 			
2a lo ti	ha foundation directly or indirec	itly affiliated with, or related to, or	no or more tay event organiza	phone decembed		
		er than section 501(c)(3)) or in se		ations described	Yes	X No
	es," complete the following sch	, , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	(a) Name of org		(b) Type of organization	(c) Description of relat	ionship	
	N/A					
				· · · · · · · · · · · · · · · · · · ·		
						
	Linder then of t declare	that I have averaged the ration walks				
Sign				tatements, and to the best of my knowledge tion of which preparer has any knowledge	May the IRS disci return with the pro	
Here	C. Hall	Can no to	5/13/20/3	Proc Add Treeston	shown below (see	e instr)?
_, _	Signature of officer or trustee	- Completions	Date	Title	LX Yes	L No
	Print/Type preparer's n				TIN	
	MARK VAN W	· ·		5/9/13 self- employed		
Paid	CPA	Mal	- Van Wyn Los	4 ' "	P0006371	10
Prepa		CPA GROUP, PL	LC	Firm's EIN ► 26		

425-316-6905 Form **990-PF** (2012)

Phone no.

Use Only

Firm's address ▶ P.O. BOX 3140

EVERETT, WA 98213

CONTINUATION FOR 990-PF, PART IV HOWARTH TRUST, INC. 91-6053815 PAGE Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (c) Date acquired (d) Date sold P - Purchase D - Donation 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) (mo., day, yr.) 1a 2000 STAPLES 05/25/1208/24/12 Ρ b 3000 TITANIUM METALS CORP 05/25/12|11/12/12 c 1000 TRANSOCEAN LIMITED P 04/10/12 11/29/11|11/02/12 d 25000 MORGAN STANLEY BOND P e 1500 QUALCOM P 06/09/11|10/10/12 f 1200 TOYOTA 07/07/1110/10/12 P g 1300 ABBOTT LABS P 05/13/1012/14/12 h 1500 AUTOMATIC DATA PROCESSING P 08/14/09|09/12/12 1700 BEAM P <u> 10/24/9505/25/12</u> 27000 BLACK & DECKER BOND P |05/13/09|08/31/12 k 5178 CIGNA P 10/24/9505/25/12 1700 FORTUNE BRANDS P 10/24/9505/25/12 m 75000 GE CAPITAL BOND P 09/10/04|03/30/12 n 10000 GE CAPITAL BOND P 06/17/1012/17/12 o 1000 KEYCORP PFD 02/20/0807/12/12 (h) Gain or (loss) (g) Cost or other basis (f) Depreciation allowed (e) Gross sales price (or allowable) (e) plus (f) minus (g) plus expense of sale 21,300. 27,393. <6,093.> a 48,835. 36,356. 12,479. b 49,145. 53,531. <4,386.> 25,000. 25,630. <630.> 89,012. 84,518. 4,494. е 89,158. 102,251. <13,093.> 84,119 63,641 20,478. g 85,640. 57,970. 27,670. h 97,475. 15,587. 81,888. 3,287. 29,516. 26,229. 229,169 45,887. 183,282. 37,795. 4,591. 33,204. -75,000. 75,000 0. m 10,000. <u>10,145.</u> <145.> n 25,000. 25,005 0 <5.> Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any <6,093.> a 12,479. b <4,386.> C <630.> d 4,494. е <13,093.> f 20,478. g 27,670. h 81,888. 3,287. 183,282. 33,204. 0. m <145.> n 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) 2

If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

Part IV Capital Gains and Lo	sses for Tax on Investment Income				
(a) List and 2-story bi	describe the kind(s) of property so rick warehouse; or common stock, 2	ld, e.g., real estate, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(mo., day, yr.)
1a 50000 MORGAN S	TANLEY BOND		P	12/10/09	12/24/12
b 2000 SUNTRUST	CAPITAL PFD		P	02/26/08	07/11/12
c 600 TOTAL SA			P	06/22/10	
d 3500 WELLS FAR	GO PFD		P		06/15/12
e WMI HOLDING -	POST EFF RELEASE	<u> </u>	P		08/15/12
<u>f</u>					
g					
h					
I					
<u> </u>					
<u>k</u>					
<u>m</u>					
<u>n</u>					
0	46) Degrapotion allowed	(a) Cost or other house	1) Coin es (loca)	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) llus (f) minus (g)	
a 50,000.	<u> </u>	50,005.	(0) p	(9)	<5.>
		50,005.			<u> </u>
		30,003.			<1,406.>
c 28,636. d 87,500.		45,931.		 	41,569.
e 59,908.		33,331.			59,908.
f 33,300.	- · · · · · · · · · · · · · · · · · · ·				33,300.
g					
h		· · · · · · · · · · · · · · · · · · ·			
1	,	1			
J					
k					
I					
m					
n					
0					
Complete only for assets showing	ng gain in column (h) and owned by	the foundation on 12/31/69		ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		of col. (h) gain over ot less than "-0-")	
a					<u> </u>
b					<5.>
С					<1,406.>
d					41,569.
е					<u>59,908.</u>
f					
9					
<u>h</u>					
1					
<u> </u>					
k I					
		 			
m n					
0					
	l				
2 Capital gain net income or (net ca		r in Part I, line 7 0-" in Part I, line 7 }		<u>.</u>	442,491.
3 Net short-term capital gain or (lost if gain, also enter in Part I, line 8, if (loss), enter "-0-" in Part I, line 8	column (c).)		B7 / B	
in (1055), enter -0- in Part I, line a	<u></u>			N/A	

FORM 990-PF DIVIDENT	OS AND	INTER	EST FROM	SECU	RITIES	STATEMENT	1
SOURCE		GROSS	AMOUNT		ITAL GAINS IVIDENDS	COLUMN (A AMOUNT)
DA DAVIDSON - DIVIDENDS DA DAVIDSON - INTEREST WMI LIQUIDATING TRUST	-		68,838. 52,201. 9,449.		0. 0. 0.	68,8 52,2 9,4	01.
TOTAL TO FM 990-PF, PART I, I	LN 4		130,488.		0.	130,4	88.
FORM 990-PF	AC	COUNTI	NG FEES	-		STATEMENT	2
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		
TAX PREPARATION FEES		2,000.	1,	000.		1,0	00.
TO FORM 990-PF, PG 1, LN 16B		2,000.	1,	000.		1,0	00.
FORM 990-PF		TAX	ES			STATEMENT	3
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		
FOREIGN TAX WITHHELD ON DIVIDENDS		805.		805.			0.
TO FORM 990-PF, PG 1, LN 18 =		805.		805.			0.
FORM 990-PF	O'	THER E	XPENSES		·	STATEMENT	4
DESCRIPTION	EXPE	A) NSES BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		
STATE FEES		45.		0.			0.
TO FORM 990-PF, PG 1, LN 23		45.		0.			0.

FORM 990-PF CORI	PORATE STOCK		STATEMENT	5
DESCRIPTION		BOOK VALUE	FAIR MARKE	r
VARIOUS PUBLICLY TRADED STOCKS		1,198,429.	1,733,9	55.
TOTAL TO FORM 990-PF, PART II, LINE	10В	1,198,429.	1,733,9	55.
FORM 990-PF CORE	PORATE BONDS		STATEMENT	6
DESCRIPTION		BOOK VALUE	FAIR MARKE	r
VARIOUS PUBLICLY TRADED BONDS		541,313.	513,19	93.
TOTAL TO FORM 990-PF, PART II, LINE	10C	541,313.	513,19	93.
FORM 990-PF OTHER	R INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKE	Г
VARIOUS PUBLICLY TRADED MUTUAL FUNDS VARIOUS PUBLICLY TRADED PREFERRED STOCKS	COST	197,674. 452,143.	219,98	
TOTAL TO FORM 990-PF, PART II, LINE	13	649,817.	683,30	

	LIST OF OFFICERS, I	STATEMENT 8		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
ELIZABETH CAMPBELL PO BOX 5397 EVERETT, WA 98206	SECRETARY/TRUS	STEE 0.	0.	0.
H. ROY YATES PO BOX 5397 EVERETT, WA 98206	VICE PRESIDENT 0.25	0.	0.	0.
MARY ELLEN DENMAN PO BOX 5397 EVERETT, WA 98206	TRUSTEE 0.25	0.	0.	0.
G. PAUL CARPENTER PO BOX 5397 EVERETT, WA 98206	PRESIDENT 0.75	0.	0.	0.
W. HOWARTH MEADOWCROFT PO BOX 5397 EVERETT, WA 98206	TRUSTEE 0.25	0.	0.	0.
THOMAS LANE PO BOX 5397 EVERETT, WA 98206	TRUSTEE 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	E 6, PART VIII	0.	0.	0.