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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation ESTATE OF JOSEPH L STUBBLEFIELD		A Employer identification number 91-6031350	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1757		B Telephone number (see instructions) (509) 527-3500	
City or town, state, and ZIP code WALLA WALLA, WA 99362		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 7,967,316	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	45,717	45,717		
	4 Dividends and interest from securities.	391,811	391,811		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	<input checked="" type="checkbox"/> 34,101			
	b Gross sales price for all assets on line 6a _____ 2,261,716				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	<input checked="" type="checkbox"/> 8,261	8,261		
	12 Total. Add lines 1 through 11	479,890	445,789		
	13 Compensation of officers, directors, trustees, etc	80,000	30,000		50,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	<input checked="" type="checkbox"/> 3,600	2,880		720
	b Accounting fees (attach schedule)	<input checked="" type="checkbox"/> 3,200	2,700		500
	c Other professional fees (attach schedule)	<input checked="" type="checkbox"/> 28,066	28,066		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<input checked="" type="checkbox"/> 13,396	13,396		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<input checked="" type="checkbox"/> 9,618	9,618		
	24 Total operating and administrative expenses. Add lines 13 through 23	137,880	86,660		51,220
	25 Contributions, gifts, grants paid	474,134			474,134
	26 Total expenses and disbursements. Add lines 24 and 25	612,014	86,660		525,354
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-132,124			
	b Net investment income (if negative, enter -0-)		359,129		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	83,461	197,856	197,856
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,703,129	5,467,899	6,035,122
	c	Investments—corporate bonds (attach schedule).	1,659,936	767,549	795,615
	11	Investments—land, buildings, and equipment basis ▶ 500,677 Less accumulated depreciation (attach schedule) ▶ _____	85,341	500,677	500,677
	12	Investments—mortgage loans	723,544	306,005	306,005
	13	Investments—other (attach schedule)	100,980	100,676	100,676
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	127,788	7,518	31,365
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,484,179	7,348,180	7,967,316

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	161,113	157,238	
	23	Total liabilities (add lines 17 through 22)	161,113	157,238	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,323,066	7,190,942	
	30	Total net assets or fund balances (see page 17 of the instructions)	7,323,066	7,190,942	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,484,179	7,348,180	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,323,066
2	Enter amount from Part I, line 27a	2	-132,124
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,190,942
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,190,942

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2011	521,173	8,194,932	0 063597		
2010	431,311	7,292,124	0 059148		
2009	380,200	6,842,327	0 055566		
2008	368,697	6,561,192	0 056194		
2007	478,613	8,105,103	0 059051		
2 Total of line 1, column (d).				2	0 293556
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 058711
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.				4	6,726,438
5 Multiply line 4 by line 3.				5	394,916
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	3,591
7 Add lines 5 and 6.				7	398,507
8 Enter qualifying distributions from Part XII, line 4.				8	525,354

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,591
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	3,591
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,591
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	7,518	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	7,518
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,927
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 3,869	Refunded <input type="checkbox"/>	11	58

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶JAMES K HAYNER Telephone no ▶(509) 527-3500 Located at ▶PO BOX 1757 WALLA WALLA WA ZIP +4 ▶99362			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES K HAYNER	TRUSTEE	80,000	0	0
PO BOX 1757	10 00			
WALLA WALLA, WA 99362				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,715,259
b	Average of monthly cash balances.	1b	200,400
c	Fair market value of all other assets (see instructions).	1c	913,212
d	Total (add lines 1a, b, and c).	1d	6,828,871
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,828,871
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	102,433
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,726,438
6	Minimum investment return. Enter 5% of line 5.	6	336,322

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	336,322
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	3,591
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,591
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	332,731
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	332,731
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	332,731

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	525,354
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	525,354
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,591
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	521,763
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				332,731
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007.	11,764			
b	From 2008.	68,121			
c	From 2009.	41,189			
d	From 2010.	88,373			
e	From 2011.	118,390			
f	Total of lines 3a through e.	327,837			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 525,354				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions).				
c	Treated as distributions out of corpus (Election required—see instructions).				
d	Applied to 2012 distributable amount.				332,731
e	Remaining amount distributed out of corpus	192,623			
5	Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	520,460			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	11,764			
9	Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	508,696			
10	Analysis of line 9				
a	Excess from 2008. . . .	68,121			
b	Excess from 2009. . . .	41,189			
c	Excess from 2010. . . .	88,373			
d	Excess from 2011. . . .	118,390			
e	Excess from 2012. . . .	192,623			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

JAMES K HAYNER
PO BOX 1757
WALLA WALLA, WA 99362
(509) 527-3500

b

The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM INDIVIDUALS TO INCLUDE FINANCIAL DATA AND REASON FOR NEED

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	474,134
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	45,717	
4	Dividends and interest from securities. . . .			14	391,811	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			11	56	8,205
8	Gain or (loss) from sales of assets other than inventory					34,101
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				437,584	42,306
13	Total. Add line 12, columns (b), (d), and (e).					479,890

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p> <p>*****</p> <p>Signature of officer or trustee</p>	<p>2013-07-09</p> <p>Date</p> <p>*****</p> <p>Title</p>
--	---

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	DAVID A VARGAS	DAVID A VARGAS	2013-09-06		
	Firm's name <input type="checkbox"/>	VARGAS & ASSOCIATES PS		Firm's EIN <input type="checkbox"/>	
		6 E ALDER STE 402			
	Firm's address <input type="checkbox"/>	WALLA WALLA, WA 99362		Phone no (509) 525-0220	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AM VETS POST 1111 NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	300
BIG BLUE BOOSTERS NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	5,250
BLUE MOUNTAIN ACTION COUNCIL NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	27,000
BLUE MOUNTAIN COMMUNITY FOUNDATION NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	20,000
BLUE MOUNTIAN COUNCIL OF BOY SCOUTS NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	1,500
BLUE MOUNTAIN BABE RUTH BASEBALL NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	100
BLUE MT HUMANE SOCIETY NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	16,200
BLUE MOUNTAIN SHRINE CLUB NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	200
CARNEGIE ART CENTER NA WALLA WALLA,WA 99362	NONE	PUB	PICTURE LAB	4,000
CAMPFIRE USA NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	10,000
CHILDREN'S HOME SOCIETY OF WW NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	15,000
CHRISTIAN AID CENTER NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	10,000
CITY OF WALLA WALLA NA WALLA WALLA,WA 99362	NONE	PUB	PARKS & RECREATION	5,000
GREAT EXPLORATIONS IN EDUCATION NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	4,000
COMMUNITY CENTER FOR YOUTH NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	10,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY COUNCIL NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	5,000
EARLY LEARNING COALITION NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	10,040
FORT WALLA WALLA MUSEUM NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	10,000
FRIENDS NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	15,000
MEDICAL TEAMS INTL-WW MOBILE DENTA NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	5,000
HELPLINE NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	5,364
LILLIE RICE CENTER NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	12,500
PACIFIC LITTLE LEAGUE BASEBALL NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	300
POWER HOUSE THEATRE NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	1,000
LUTHERAN COMMUNITY SERVICES NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	3,500
SALVATION ARMY NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	10,000
SHAKESPEARE UNCORK'D WALLA WALLA NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	5,000
ROTARY CLUB OF WALLA WALLA NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	120
SUNSHINE ROTARY CLUB NA WALLA WALLA,WA 99362	NONE	PUB	GENERAL OPERATIONS	260
STANFORD LAW SCHOOL NA STANFORD,CA 94305	NONE	PUB	GENERAL OPERATIONS	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRILOGY NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	10,000
UNITED WAY NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	15,000
WW AMERICAN LEGION BASEBALL NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	500
WALLA WALLA CATHOLIC SCHOOLS NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	1,100
THE STAR PROJECT NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	25,000
WALLA WALLA CHAMBER BALLOON STAMPED NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	1,600
WW CHAMBER MUSIC FESTIVAL NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	3,500
WALLA WALLA COMMUNITY COLLEGE FOUND NA WALLA WALLA, WA 99362	NONE	PUB	FOUNDATION	25,700
TABITHA'S CLOSET NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	3,000
WALLA WALLA COMMUNITY HOSPICE NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	1,500
RISING SUN CLUBHOUSE NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	2,000
WALLA WALLA COUNTY HEALTH DEPARTMEN NA WALLA WALLA, WA 99362	NONE	PUB	DENTISTRY	1,000
WALLA WALLA EXCHANGE CLUB FOUNDATIO NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	100
WALLA WALLA HIGH SCHOOL BIG BLUE WE NA WALLA WALLA, WA 99362	NONE	PUB	SENIOR CLASS	5,000
WALLA WALLA SKATE PARK NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	9,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALLA WALLA SYMPHONY NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	5,000
ST BASIL ACADEMY NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	2,000
WALLA WALLA YOUTH FOOTBALL LEAGUE NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	100
WSU ATHLETIC FOUNDATION NA PULLMAN, WA 99362	NONE	PUB	ATHLETIC FOUNDATION	15,000
WASHINGTON BUSINESS WEEK NA FEDERAL WAY, WA 98001	NONE	PUB	GENERAL OPERATIONS	500
WSU FOUNDATION NA PULLMAN, WA 99163	NONE	PUB	GENERAL OPERATIONS	43,900
WHITMAN COLLEGE NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	50,000
YOUNG LIFE OF WW NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	12,500
YMCA NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	15,000
YWCA NA WALLA WALLA, WA 99362	NONE	PUB	GENERAL OPERATIONS	13,500
Total  3a				474,134

TY 2012 Accounting Fees Schedule

Name: ESTATE OF JOSEPH L STUBBLEFIELD

EIN: 91-6031350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,200	2,700		500

TY 2012 Compensation Explanation

Name: ESTATE OF JOSEPH L STUBBLEFIELD

EIN: 91-6031350

Person Name	Explanation
JAMES K HAYNER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: ESTATE OF JOSEPH L STUBBLEFIELD
EIN: 91-6031350

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1000 SH BB&T CAP TR V ENHANCED	2008-09	PURCHASE	2012-07		25,000	25,000				
1000 SH SWIRE PAC LTD	2011-02	PURCHASE	2012-10		11,470	14,814			-3,344	
1000 SH SWIRE PAC LTD	2010-06	PURCHASE	2012-10		11,511	11,697			-186	
1000 SH TELCOM ARGENTINA	2011-05	PURCHASE	2012-01		20,839	23,601			-2,762	
1000 SH TELEFONICA DE EXPANA	2011-05	PURCHASE	2012-12		12,973	24,900			-11,927	
1000 SH VERIZON COMMUNICATIONS	2010-03	PURCHASE	2012-01		37,056	29,034			8,022	
1100 SH THOMSON REUTERS CORP	2012-03	PURCHASE	2012-12		31,463	32,308			-845	
1185 SH ISHARES DIVERSIFIED ALTERNAT	2011-05	PURCHASE	2012-01		57,361	58,699			-1,338	
12811 128 SH DODGE & COX INCOME FUND	2010-10	PURCHASE	2012-05		175,000	172,053			2,947	
13673 089 SH GOLDMAN SACHS EMERGING	2010-02	PURCHASE	2012-05		220,000	196,892			23,108	
1400 SH ANNALY CAPITAL MNGT INC	2011-02	PURCHASE	2012-10		22,247	25,410			-3,163	
150 SH AMAZON COM INC	2011-10	PURCHASE	2012-07		33,397	30,943			2,454	
1840 SH MARKET VECTORS AGRIBUSINESS	2010-07	PURCHASE	2012-12		97,283	89,907			7,376	
20876 827 SH GOLDMAN SACHS STRAT INC	2011-11	PURCHASE	2012-05		205,637	200,000			5,637	
211 685 SH FEDERATED INTERCONTINENTA	2008-01	PURCHASE	2012-05		10,000	9,862			138	
2200 SH ISHARES MSCI EMRGING MARKETS	2010-01	PURCHASE	2012-12		94,671	91,235			3,436	
2421 64 SH FUNDAMENTAL INVESTORS INC	2011-02	PURCHASE	2012-12		99,993	93,093			6,900	
26 31579 SH TELEFONICA DE ESPANA	2012-06	PURCHASE	2012-12		341	354			-13	
2645 503 SH GOLDMAN SACHS MID CAP	2006-01	PURCHASE	2012-05		100,000	79,707			20,293	
2800 SH WINDSTREAM CORP	2011-01	PURCHASE	2012-01		33,051	31,661			1,390	
30104 713 SH FEDERATED TOTAL RETURN	2009-11	PURCHASE	2012-05		345,000	333,513			11,487	
3114 187 SH VANGUARD	2009-11	PURCHASE	2012-05		45,000	39,675			5,325	
3406 188 SH CBLACK ROCK US OPPORT	2008-01	PURCHASE	2012-05		120,000	108,610			11,390	
350 SH 3M CO	2011-02	PURCHASE	2012-07		30,282	32,011			-1,729	
400 SH ALLIANCE RESOURCE PARTNERS	2011-02	PURCHASE	2012-03		30,952	31,112			-160	
4211 SH AMERICAN HIGH INCOME TRUST	2007-07	PURCHASE	2012-01		45,437	51,250			-5,813	
429 SH BANK OF AMERICA CORP	2007-11	PURCHASE	2012-10		3,823	26,383			-22,560	
500 SH DEERE & CO	2011-10	PURCHASE	2012-07		38,010	37,757			253	
500 SH PETROLEO BRASILEIRO	2010-07	PURCHASE	2012-12		9,538	18,425			-8,887	
50000 SH CHESAPEAK POTOMAC	2002-08	PURCHASE	2012-12		50,000	50,000				
50000 SH CITIGROUP INC	2002-10	PURCHASE	2012-08		50,000	49,932			68	
550 SH SCHLUMBERGER LIMITED	2010-06	PURCHASE	2012-12		37,760	48,679			-10,919	
600 SH NEWMONT MINING CORP	2011-02	PURCHASE	2012-10		32,774	34,477			-1,703	
6220 096 SH BLACKROCK GNMA PORT	2010-10	PURCHASE	2012-05		65,000	66,431			-1,431	
800 SH GENERAL MOTOTS COMPANY	2010-07	PURCHASE	2012-12		19,587	21,264			-1,677	
900 SH JOHNSON CONTROLS INC	2011-02	PURCHASE	2012-10		23,044	36,926			-13,882	
CAPITAL GAIN DISTRIBUTIONS	2012-01	PURCHASE	2012-12		12,340				12,340	
FRAZIER LAND SALE	1995-01	PURCHASE	2012-12		3,876				3,876	

**TY 2012 Investments Corporate
Bonds Schedule**

Name: ESTATE OF JOSEPH L STUBBLEFIELD
EIN: 91-6031350

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	767,549	795,615

**TY 2012 Investments Corporate
Stock Schedule**

Name: ESTATE OF JOSEPH L STUBBLEFIELD
EIN: 91-6031350

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	5,467,899	6,035,122

TY 2012 Investments - Land Schedule**Name:** ESTATE OF JOSEPH L STUBBLEFIELD**EIN:** 91-6031350

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RENTAL BUILDING	85,341		85,341	85,341
RESIDENTIAL RENTAL	415,336		415,336	415,336

TY 2012 Investments - Other Schedule**Name:** ESTATE OF JOSEPH L STUBBLEFIELD**EIN:** 91-6031350

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NWGG STOCK	FMV	30	30
NMH PREFERRED STOCK		100,000	100,000
PATRONAGE DIVIDENDS RECEIVABLE		646	646

TY 2012 Legal Fees Schedule

Name: ESTATE OF JOSEPH L STUBBLEFIELD

EIN: 91-6031350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES	3,600	2,880		720

TY 2012 Other Assets Schedule**Name:** ESTATE OF JOSEPH L STUBBLEFIELD**EIN:** 91-6031350

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID INCOME TAX	11,000	7,518	7,518
I SHARES DIV ACCT TRST	59,541		
KM ENERGY PARTNERS	25,787		23,847
ALLIANCE RESOURCE PARTNERS	31,460		

TY 2012 Other Expenses Schedule**Name:** ESTATE OF JOSEPH L STUBBLEFIELD**EIN:** 91-6031350

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISC EXPENSES	338	338		
INSURANCE	3,986	3,986		
REPAIRS AND MAINTENANCE	165	165		
YARDCARE	884	884		
UTILITIES	4,245	4,245		

TY 2012 Other Income Schedule

Name: ESTATE OF JOSEPH L STUBBLEFIELD

EIN: 91-6031350

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP LOSS	-6,289	-6,289	
LOCKWOOD TRUST	14,494	14,494	
PARTNERSHIP INCOME	40	40	
MISC INCOME	16	16	

TY 2012 Other Liabilities Schedule**Name:** ESTATE OF JOSEPH L STUBBLEFIELD**EIN:** 91-6031350

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED INCOME	161,113	157,237
ROUNDING		1

TY 2012 Other Professional Fees Schedule

Name: ESTATE OF JOSEPH L STUBBLEFIELD

EIN: 91-6031350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK TRUST FEES	28,066	28,066		

TY 2012 Taxes Schedule**Name:** ESTATE OF JOSEPH L STUBBLEFIELD**EIN:** 91-6031350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX EXPENSE	2,438	2,438		
FILING FEE	25	25		
EXCISE TAX	6,640	6,640		
LICENSES	74	74		
REAL ESTATE TAX	4,219	4,219		