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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

OMB No 1545-0052

2012

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012 or tax year beginning

, 2012, and ending

, 20

POSTMARK DATE  
MAY 13 2013

MAY 13 2013

SCANNED MAY 28 2013

Name of foundation <b>PIERCE CHARITABLE TRUST 430930016</b>		A Employer identification number <b>91-6025848</b>									
Number and street (or P O box number if mail is not delivered to street address) <b>717 WEST SPRAGUE</b>		B Telephone number (see instructions) <b>509- 353-3898</b>									
City or town, state, and ZIP code <b>SPOKANE, WA 99201</b>		C If exemption application is pending, check here ► <input type="checkbox"/>									
<b>G Check all that apply:</b> <table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td>Initial return</td><td>Initial return of a former public charity</td></tr> <tr><td>Final return</td><td>Amended return</td></tr> <tr><td colspan="2">Address change</td></tr> <tr><td colspan="2">Name change</td></tr> </table>		Initial return	Initial return of a former public charity	Final return	Amended return	Address change		Name change		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
Initial return	Initial return of a former public charity										
Final return	Amended return										
Address change											
Name change											
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>									
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ► <b>\$ 928,215.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>									
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</b>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)						
<b>1 Contributions, gifts, grants, etc., received (attach schedule)</b> <b>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</b> <b>3 Interest on savings and temporary cash investments</b> <b>4 Dividends and interest from securities</b> <b>5a Gross rents</b> <b>b Net rental income or (loss)</b> <b>6a Net gain or (loss) from sale of assets not on line 10</b> <b>b Gross sales price for all assets on line 6a</b> ► <b>\$ 278,730.</b> <b>7 Capital gain net income (from Part IV, line 2)</b> <b>8 Net short-term capital gain</b> <b>9 Income modifications</b> <b>10a Gross sales less returns and allowances</b> <b>b Less: Cost of goods sold</b> <b>c Gross profit or (loss) (attach schedule)</b> <b>11 Other income (attach schedule)</b> <b>12 Total: Add lines 1 through 11</b> ► <b>\$ 54,116.</b>											
<b>13 Compensation of officers, directors, trustees, etc.</b> <b>14 Other employee salaries and wages</b> <b>15 Pension plans, employee-benefits</b> <b>16a Legal fees (attach schedule)</b> <b>b Accounting fees (attach schedule)</b> STMT. 1 ► <b>\$ 600.</b> <b>c Other professional fees (attach schedule)</b> STMT. 2 ► <b>\$ 25.</b> <b>17 Interest</b> <b>18 Taxes (attach schedule) (see instructions)</b> STMT. 3 ► <b>\$ 1,213.</b> <b>19 Depreciation (attach schedule) and depletion</b> <b>20 Occupancy</b> <b>21 Travel, conferences, and meetings</b> <b>22 Printing and publications</b> <b>23 Other expenses (attach schedule)</b> <b>24 Total operating and administrative expenses.</b> <b>Add lines 13 through 23</b> ► <b>\$ 11,629.</b>											
<b>25 Contributions, gifts, grants paid</b> ► <b>\$ 35,902.</b> <b>26 Total expenses and disbursements Add lines 24 and 25</b> ► <b>\$ 47,531.</b>											
<b>27 Subtract line 26 from line 12:</b>											
<b>a Excess of revenue over expenses and disbursements</b> ► <b>\$ 6,585.</b>											
<b>b Net investment income (if negative, enter -0-)</b> ► <b>\$ 44,961.</b>											
<b>c Adjusted net income (if negative, enter -0-)</b>											

15K/P

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U S and state government obligations (attach schedule), . . . . .			
	b Investments - corporate stock (attach schedule) . . . . .			
	c Investments - corporate bonds (attach schedule), . . . . .			
	11 Investments - land, buildings, and equipment basis ►			
Less accumulated depreciation ► (attach schedule)				
12 Investments - mortgage loans . . . . .				
13 Investments - other (attach schedule) . . . . .	852,737.	858,913.	928,215.	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation ► (attach schedule)				
15 Other assets (describe ► )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	852,737.	858,913.	928,215.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
26 Permanently restricted . . . . .				
<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/></b>				
27 Capital stock, trust principal, or current funds . . . . .	852,737.	858,913.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	852,737.	858,913.		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	852,737.	858,913.		
<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>				
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	852,737.		
2 Enter amount from Part I, line 27a . . . . .	2	6,585.		
3 Other increases not included in line 2 (itemize) ► <b>ROUNDING</b> . . . . .	3	1.		
4 Add lines 1, 2, and 3 . . . . .	4	859,323.		
5 Decreases not included in line 2 (itemize) ► <b>DISALLOWED LOSS FROM WASH SALES</b> . . . . .	5	410.		
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	858,913.		

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b OTHER GAINS AND LOSSES</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 277,281.		243,940.	33,341.		
b 1,449.			1,449.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			33,341.		
b			1,449.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	34,790.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	42,600.	909,480.	0.046840
2010	47,697.	878,640.	0.054285
2009	41,100.	817,522.	0.050274
2008	53,369.	971,501.	0.054935
2007	52,200.	1,077,886.	0.048428

2 Total of line 1, column (d) . . . . . 2 0.254762

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . 3 0.050952

4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5 . . . . . 4 898,016.

5 Multiply line 4 by line 3 . . . . . 5 45,756.

6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . . 6 450.

7 Add lines 5 and 6 . . . . . 7 46,206.

8 Enter qualifying distributions from Part XII, line 4 . . . . . 8 36,502.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	1	899.
3	Add lines 1 and 2 . . . . .	2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	3	899.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	4	NONE
6	<b>Credits/Payments</b>	5	899.
a	2012 estimated tax payments and 2011 overpayment credited to 2012 . . . . .	6a	732.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	732.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ► 9	9	167.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ► 10	10	
11	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> ► Refunded ► 11	11	

#### Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1a		X	
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	Yes	No
1b		X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
1c	Did the foundation file Form 1120-POL for this year? . . . . .	Yes	No
1c		X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	Yes	No
2		X	
If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	Yes	No
3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	Yes	No
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	Yes	No
4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	Yes	No
5		X	
If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
6		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► WA		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	Yes	No
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	Yes	No
9		X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	Yes	No
10		X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X
Website address ► <u>N/A</u>			
14	The books are in care of ► <u>WASHINGTON TRUST BANK</u> Telephone no. ► <u>(509) 353-3898</u> Located at ► <u>PO BOX 2127, SPOKANE, WA, SPOKANE, WA</u> ZIP+4 ► <u>99210-2127</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <u>15</u>	► <input type="checkbox"/>	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-221 If "Yes," enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly)						
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .				1b	<input checked="" type="checkbox"/>	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►	<input type="checkbox"/>					
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? . . . . .				1c	<input checked="" type="checkbox"/>	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):						
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
If "Yes," list the years ►						
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .				2b		
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ►						
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) . . . . .				3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .				4a		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012? . . . . .				4b	<input checked="" type="checkbox"/>	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-5, did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .				5b
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .				6b
	If "Yes" to 6b, file Form 8870.				X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WASHINGTON TRUST BANK PRIVATE BANKING - PO BOX 2127, SPOKANE, WA 99210-2127	TRUSTEE 1	9,791.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				
-----				
<b>Total number of other employees paid over \$50,000</b>				<b>NONE</b>

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>NONE</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	NONE	-----
2	-----	-----
3	-----	-----
4	-----	-----

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	-----
2	-----	-----
All other program-related investments See instructions		-----
3	NONE	-----

**Total. Add lines 1 through 3 . . . . . ►**

Form 990-PF (2012)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1a	906,521.
b Average of monthly cash balances . . . . .	1b	5,170.
c Fair market value of all other assets (see instructions) . . . . .	1c	NONE
d <b>Total</b> (add lines 1a, b, and c) . . . . .	1d	911,691.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3 Subtract line 2 from line 1d . . . . .	3	911,691.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	13,675.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	898,016.
6 <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	44,901.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	44,901.
2a Tax on investment income for 2012 from Part VI, line 5 . . . . .	2a	899.
b Income tax for 2012. (This does not include the tax from Part VI.) . . . . .	2b	
c Add lines 2a and 2b . . . . .	2c	899.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	44,002.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5 Add lines 3 and 4 . . . . .	5	44,002.
6 Deduction from distributable amount (see instructions) . . . . .	6	NONE
7 <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	44,002.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	36,502.
b Program-related investments - total from Part IX-B . . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3a	NONE
b Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4 <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	36,502.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	N/A
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	36,502.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7 . . . . .				44,002.
2 Undistributed income, if any, as of the end of 2012.				
a Enter amount for 2011 only . . . . .			NONE	
b Total for prior years. 20 10,20 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2012				
a From 2007 . . . . .	NONE			
b From 2008 . . . . .	2,914.			
c From 2009 . . . . .	591.			
d From 2010 . . . . .	4,571.			
e From 2011 . . . . .	NONE			
f Total of lines 3a through e . . . . .	8,076.			
4 Qualifying distributions for 2012 from Part XII, line 4 ► \$				36,502.
a Applied to 2011, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2012 distributable amount . . . . .				36,502.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2012 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a))	7,500.			7,500.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	576.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a . . . . .	576.			
10 Analysis of line 9:				
a Excess from 2008 . . . . .	NONE			
b Excess from 2009 . . . . .	NONE			
c Excess from 2010 . . . . .	576.			
d Excess from 2011 . . . . .	NONE			
e Excess from 2012 . . . . .	NONE			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b	85% of line 2a . . . . .				
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
	(1) Value of all assets . . . . .				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c	"Support" alternative test - enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . .				
	(3) Largest amount of support from an exempt organization . . . . .				
	(4) Gross investment income . . . . .				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 3a, b, c, and d.

Other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	N/A	PUBLIC CHA	AS DESIGNATED BY DONEE	35,902.
<b>Total</b> .....			► 3a	35,902.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> .....			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments</b>					
<b>3 Interest on savings and temporary cash investments</b>					
<b>4 Dividends and interest from securities</b>			14	19,326.	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>			18	34,790.	
<b>8 Gain or (loss) from sales of assets other than inventory</b>					
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>				54,116.	
<b>13 Total Add line 12, columns (b), (d), and (e)</b>				13	54,116.

#### **D. 4. MVR - Relationship of Activities to the Management of Event R**

NOT APPLICABLE

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign**  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** correct, and complete Declaration of preparer (other than t  


05/09/2013

Date

### Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**AUTHORIZED OFFICER**

**Date**      **Title**

Print/Type preparer's name

<b>Paid Preparer Use Only</b>	<b>WESLEY HIRSCHBERG</b>	<i>Wesley Hirschberg</i>	05/09/2013	Check <input checked="" type="checkbox"/> If self-employed	P00162244
	Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)		Firm's EIN ► 75-1297386		
	Firm's address ► ONE NORTH DEARBORN ST., 5TH FLOOR CHICAGO, IL		60602	Phone no	312-873-6900

**Form 990-PF (2012)**

JSA

2E1493 1 000

J02727 N347 05/09/2013 11:13:35

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## PIERCE CHARITABLE TRUST

Account Number:

43-0930-01-6

Statement Period:

12/01/12 - 12/31/12

00001113

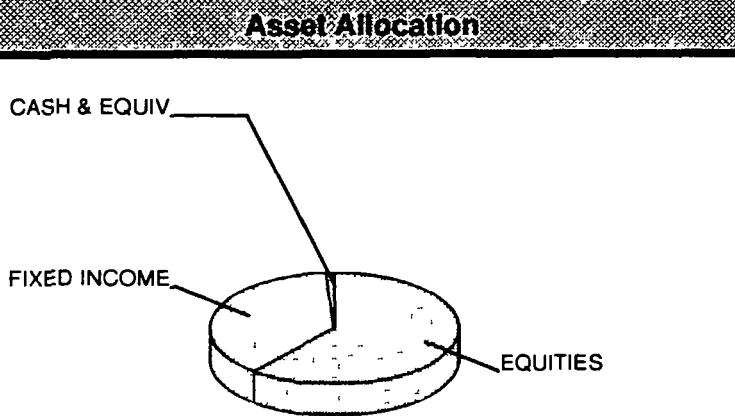
FAST-TAX TRUST SERVICES  
WESLEY HIRSCHBERG, TAX MANAGER  
1 N DEARBORN ST FL 5  
CHICAGO IL 60602-4349



Administrator:

Paula Pry (509) 353-4188

Ppry@watrust.Com



**Asset Valuation**

Description	Market Value	% of Account
Cash & Equiv	12,769.93	1.4%
Fixed Income	352,920.37	38.0%
Equities	562,524.91	60.6%
<b>Total Portfolio</b>	<b>\$ 928,215.21</b>	<b>100.0%</b>

**Market Reconciliation**

Beginning Market Value	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 919,896.48</b>	<b>\$ 891,306.50</b>
Income		
Dividends .....	4,113.69	14,553.38
Other Income .....	300.94	4,741.37
Disbursements		
Fees/Expenses .....	-974.50	-47,375.76
Cash Transfers .....	0.00	0.00
Realized Gains/(Losses) .....	3,808.25	34,257.15
Change In Market Appreciation/(Depreciation) .....	1,070.35	30,732.57
Non-Cash Asset Changes .....	0.00	0.00
<b>Ending Market Value</b>	<b>\$ 928,215.21</b>	<b>\$ 928,215.21</b>

**PIERCE CHARITABLE TRUST****Account Number:  
Statement Period:****43-0930-01-6  
12/01/12 - 12/31/12****Asset Position As of 12/31/12**

<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income</b>	<b>Current Yield</b>
<b>Cash Equivalents</b>				
BMO Prime Money Market Fund Cl I # 090				
	12,769.930	12,769.93 12,769.93	10.00	0.09%
<b>Total Cash Equivalents</b>		<b>\$ 12,769.93 \$ 12,769.93</b>	<b>10.00</b>	<b>0.09%</b>
<b>Equities</b>				
Invesco LTD	201.000	5,244.09 4,912.58	138.00	2.64%
Invesco Real Estate Fund Cl R5 #4725	1,115.879	27,238.61 23,497.12	217.00	0.80%
AT&T Inc Com	86.000	2,899.06 1,912.48	154.00	5.34%
Abbott Laboratories Com	76.000	4,978.00 4,186.92	42.00	0.85%
American Tower Corporation	43.000	3,322.61 1,485.21	41.00	1.24%
Apple Inc Com	8.000	4,257.38 1,080.79	84.00	1.99%
Artisan International Value Fund #1466	466.972	14,186.61 11,340.16		
Bed Bath & Beyond Inc Com	73.000	4,081.43 3,003.51		
CSX Corp Com	232.000	4,577.36 1,690.86	129.00	2.84%
Caterpillar Inc Com	56.000	5,018.08 4,962.92	116.00	2.32%
Chevron Corporation	71.000	7,677.94 5,362.52	255.00	3.33%
Cisco Sys Inc Com	287.000	5,639.38 5,313.81	160.00	2.85%
Comerica Inc Com	171.000	5,188.14 5,966.68	102.00	1.98%
Costco Whsl Corp New Com	46.000	4,541.58 1,743.44	50.00	1.11%



## PIERCE CHARITABLE TRUST

Account Number:

43-0930-01-6

Statement Period:

12/01/12 - 12/31/12

### Asset Position As of 12/31/12

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Disney Walt Co Com	102.000	5,078.58 3,321.15	76.00	1.51%
E M C Corp Mass Com	191.000	4,832.30 2,705.47		
Express Scripts Hldg Co Com	91.000	4,914.00 4,494.74		
Natixis Gateway Fund Class Y #1986	1,320.034	35,786.12 29,974.96	702.00	1.96%
Goldman Sachs Group Inc Com	49.000	6,250.44 5,953.25	98.00	1.57%
Grainger W W Inc Com	26.000	5,261.62 5,364.69	83.00	1.58%
Harding Loevner International Equity Portfolio Fund #201	894.654	14,260.78 13,016.17	116.00	0.82%
Heinz H J Co Com	124.000	7,152.32 4,541.53	255.00	3.57%
Hess Corp Com	146.000	7,732.16 8,709.21	58.00	0.76%
Home Depot Inc Com	68.000	4,205.80 2,494.80	78.00	1.88%
Intel Corp Com	241.000	4,969.42 5,259.59	216.00	4.36%
International Business Machs Corp Com	27.000	5,171.85 2,299.76	91.00	1.77%
J P Morgan Chase & Co Com	119.000	5,232.32 4,674.77	142.00	2.73%
Jacobs Engr Group Inc Com	116.000	4,938.12 4,440.57		
JPMorgan Research Market Neutral Fund Inst #1781	3,560.661	53,587.95 53,995.40		
Medtronic Inc Com	132.000	5,414.64 5,894.65	137.00	2.54%
Microsoft Corp Com	157.000	4,193.42 4,040.92	144.00	3.44%
Mosaic Co New Com	59.000	3,341.17 5,891.49	59.00	1.77%

**PIERCE CHARITABLE TRUST****Account Number:  
Statement Period:****43-0930-01-6  
12/01/12 - 12/31/12**

<b>Asset Position As of 12/31/12</b>					
<b>Asset Description</b>	<b>Units</b>	<b>Market Value Cost</b>	<b>Est. Annual Income</b>	<b>Current Yield</b>	
Munder Midcap Core Growth Fund Class Y #32	788.935	25,837.62 18,938.75			
Mylan Inc Com	208.000	5,709.60 4,428.11			
National-Oilwell Inc Com	102.000	6,971.70 3,764.08	53.00	0.76%	
Nextera Energy Inc Com	53.000	3,667.07 2,451.92	127.00	3.47%	
Nuveen Global Infrastructure Class I #6726	3,131.094	29,964.57 28,523.00	673.00	2.25%	
Oracle Corp Com	165.000	5,497.80 2,027.85	39.00	0.72%	
PNC Finl Svcs Group Inc Com	83.000	4,839.73 5,088.24	132.00	2.74%	
Philip Morris Intl Inc Com	84.000	7,025.76 4,235.04	285.00	4.07%	
Pimco Commodity Realreturn Strategy Fund - Ins #45	4,115.420	27,326.39 30,920.80	724.00	2.65%	
Praxair Inc Com	30.000	3,283.50 1,439.90	66.00	2.01%	
Procter & Gamble Co Com	118.000	8,011.02 7,499.60	265.00	3.31%	
Prudential Finl Inc Com	96.000	5,119.68 5,842.06	153.00	3.00%	
Qualcomm Inc Com	83.000	5,134.35 3,262.13	83.00	1.62%	
Guggenheim Managed Futures Strategy Fund Class I	1,292.557	27,634.87 27,466.84			
Southern Co Com	85.000	3,638.85 2,773.89	166.00	4.58%	
Starbucks Corp Com	86.000	4,612.18 1,793.71	72.00	1.57%	
Templeton Institutional Foreign Smaller Company Fund #458	2,169.704	39,727.28 36,627.88	581.00	1.46%	
Unitedhealth Group Inc Com	91.000	4,935.84 3,199.90	77.00	1.57%	

## WEALTH MANAGEMENT &amp; ADVISORY SERVICES

Washington Trust Financial Center • PO Box 2127, Spokane, Washington 99210-2127 • Phone (509) 353-3898 • www.watrust.com


**PIERCE CHARITABLE TRUST**

 Account Number:  
Statement Period:

 43-0930-01-6  
12/01/12 - 12/31/12

**Asset Position As of 12/31/12**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Vanguard Mid Cap Value Index Fund Adm #5835	831.041	25,321.82 24,848.12	490.00	1.94%
Virtus Emerging Markets Opportunity Fund Cl I #1736	3,597.672	37,092.00 35,436.63	273.00	0.74%
<b>Total Equities</b>		<b>\$ 562,524.91 \$ 494,100.57</b>	<b>8,002.00</b>	<b>1.43%</b>
<b>Fixed Income</b>				
Eaton Vance Global Macro Absolute Return Fund Cl I #88	2,740.031	26,934.50 26,824.90	1,048.00	3.89%
Fixed Income Fund of Wtb	20,127.475	199,553.59 199,595.78	3,899.00	1.95%
Ivy High Income Fund Class I #475	4,512.359	38,535.55 38,424.94	4,028.00	10.45%
Pimco Emerging Local Bond Fund - Is #332	5,483.888	60,213.09 60,694.93	2,810.00	4.67%
Vanguard GNMA Fund Adm #536	2,537.456	27,683.64 26,501.71	634.00	2.29%
<b>Total Fixed Income</b>		<b>\$ 352,920.37 \$ 352,042.24</b>	<b>12,419.00</b>	<b>3.52%</b>
<b>Cash</b>				
Principal Cash		-815.40 -815.40		
Income Cash		815.40 815.40		
<b>Total Cash</b>		<b>\$ 0.00 \$ 0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Market Value</b>		<b>\$ 928,215.21 \$ 858,912.74</b>	<b>20,431.00</b>	<b>2.20%</b>

## FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	600.		600.	
TOTALS	600.	NONE	NONE	600.

## FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OTHER ALLOCABLE EXPENSE-PRINCI	25.
TOTALS	25.

STATEMENT 2

## FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX - PRIOR YR	326.	
FEDERAL ESTIMATES	732.	
FOREIGN TAXES ON QUALIFIED FOR	104.	104.
FOREIGN TAXES ON NONQUALIFIED	51.	51.
TOTALS	1,213.	155.

## GAINS AND LOSSES FROM PASS-THRU ENTITIES

=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	1,449.00
-----	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)	1,449.00
=====	

STATEMENT 4

ACCT N347 430930016  
PREP 1 ADMN:PLP INV:150

WASHINGTON TRUST BANK  
TAX TRANSACTION DETAIL

PAGE 19  
RUN 05/09/2013  
11 13:22 AM

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>102 CHARITABLE DEDUCTION - CURRENT INCOME</b>					
01/10/12	GONZAGA UNIVERSITY BALANCE OF 2011 PLEDGE FOR CAMPUS KIDS MENTORING AND TUTORING PROGRAMS TR TRAN#=01201100000685 TR CD=517 REG=3232 PORT=INC	-2500.00	-2500.00		1201000020 **CHANGED** 03/06/13 GLD
01/10/12	NW MUSEUM OF ARTS & CULTURE (MAC) BALANCE OF 2011 PLEDGE FOR VISUAL THINKING STRATEGIES OUTREACH PROGRAM TR TRAN#=01201100000686 TR CD=517 REG=3232 PORT=INC	-3000.00	-3000.00		1201000021 **CHANGED** 03/06/13 GLD
01/12/12	EWU FOUNDATION WIN PROGRAM 2012 GRANT TO PROVIDE (8) ONE TIME \$500.00 SCHOLARSHIPS TO SINGLE PAREN FINANCIAL EMERGENCIES TR TRAN#=01201120000856 TR CD=517 REG=3232 PORT=INC	-4000.00	-4000.00		1201000025 **CHANGED** 03/06/13 GLD
01/12/12	EWU FOUNDATION 2012 GRANT TO PROVIDE ASSISTANCE WIT REGISTTRATION FEES FOR PACIFIC NW CONFERENCE ON HISTORY TR TRAN#=01201120000859 TR CD=517 REG=3232 PORT=INC	-1000.00	-1000.00		1201000028 **CHANGED** 03/06/13 GLD
01/12/12	SPOKANE SYMPHONY 2012 GRANT FOR ARTS IN EDUCATION PRO TR TRAN#=01201120000855 TR CD=517 REG=3232 PORT=INC	-1000.00	-1000.00		1201000024 **CHANGED** 03/06/13 GLD

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TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
<b>102 CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)</b>				
01/12/12 SPOKANE HOPE SCHOOL 2012 GRANT FOR ORAL PRESCHOOL PROGRAM CHILDREN WITH HEARING LOSSES TR TRAN#-01201120000857 TR CD=517 REG=3232 PORT=INC	-2000.00	-2000.00		1201000026 **CHANGED** 03/06/13 GLD
01/12/12 GONZAGA PREPARATORY SCHOOL 2012 GRANT FOR FAIR SHARE TUITION PR TR TRAN#-01201120000858 TR CD=517 REG=3232 PORT=INC	-2000.00	-2000.00		1201000027 **CHANGED** 03/06/13 GLD
03/09/12 SPOKANE VALLEY PARTNERS CHARITABLE CONTRIBUTION GRANT REQUEST FOR 2012 TO SUPPORT EMERGENCY ASSISTANCE PROGRAM TR TRAN#-01203090001042 TR CD=517 REG=3232 PORT=INC	-3000.00	-3000.00		1203000018 **CHANGED** 03/06/13 GLD
03/09/12 MUSICFEST NORTHWEST CHARITABLE CONTRIBUTION GRANT REQUEST FOR MAY 2012 FESTIVAL TR TRAN#-01203090001038 TR CD=517 REG=3232 PORT=INC	-1000.00	-1000.00		1203000014 **CHANGED** 03/06/13 GLD
03/09/12 JUNIOR ACHIEVEMENT CHARITABLE CONTRIBUTION GRANT REQUEST FOR 2012 JA FINANCIAL LITERACY PROGRAM AT ARLINGTON ELEMENTARY TR TRAN#-01203090001039 TR CD=517 REG=3232 PORT=INC	-1000.00	-1000.00		1203000015 **CHANGED** 03/06/13 GLD
03/09/12 WOMEN'S & CHILDRENS FREE RESTAURANT CHARITABLE CONTRIBUTION GRANT REQUEST FOR 2012 TO PURCHASE HOT FOOD HOLDING CABINET TR TRAN#-01203090001040 TR CD=517 REG=3232 PORT=INC	-3401.67	-3401.67		1203000016 **CHANGED** 03/06/13 GLD
03/09/12 TRANSITIONS PROGRAM FOR WOMEN CHARITABLE CONTRIBUTION GRANT REQUEST FOR 2012 EDUCARE PROGRAM TR TRAN#-01203090001041 TR CD=517 REG=3232 PORT=INC	-1500.00	-1500.00		1203000017 **CHANGED** 03/06/13 GLD
03/09/12 SHRINERS HOSPITAL CHARITABLE CONTRIBUTION GRANT REQUEST FOR 2012 TO HELP DEFRAY COSTS OF SPECTRUM IV PUMPS TR TRAN#-01203090001043 TR CD=517 REG=3232 PORT=INC	-1000.00	-1000.00		1203000019 **CHANGED** 03/06/13 GLD
05/23/12 SPOKANE PARKS FOUNDATION SPOKANE PARKS CHARITABLE CONTRIBUTION GRANT REQUEST FOR 2012 "OPERATION SAVE OUR SUMMER" CHECK NUMBER: 0417081 TR TRAN#-01205230000416 TR CD=517 REG=3232 PORT=INC	-5000.00	-5000.00		1205000022 **CHANGED** 03/06/13 GLD
07/30/12 LEADERSHIP SPOKANE GRANT REQUEST FOR 2012 SCHOLARSHIP PROGRAM TR TRAN#-01207300001914 TR CD=517 REG=3232 PORT=INC	-2500.00	-2500.00		1207000033 **CHANGED** 03/06/13 GLD
07/30/12 NW MUSEUM OF ARTS & CULTURE PARTIAL GRANT REQUEST FOR 2ND YR VISUAL THINKING STRATEGIES PROGRAM FOR ROOS & LINWOOD ELEM - BAL. OF \$3000 TO BE PAID IN JAN. '13 TR TRAN#-01207300001915 TR CD=517 REG=3232 PORT=INC	-2000.00	-2000.00		1207000034 **CHANGED** 03/06/13 GLD
<b>TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME</b>	<b>-35901.67</b>	<b>-35901.67</b>	<b>0.00</b>	