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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2012**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

John and Elaine French Family Foundation
PO Box 4984, 114 Wall Street
Ketchum, ID 83340**A** Employer identification number
91-2169139**B** Telephone number (see the instructions)
208-726-1725**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H** Check type of organization☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 4,255,272.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (att sch)

6,393.

2 Ck ☐ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities

139,075.

139,075.

139,075.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10

18,827.

b Gross sales price for all assets on line 6a 1,848,521.**7** Capital gain net income (from Part IV, line 2)

18,827.

8 Net short-term capital gain

0.

9 Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11

164,295.

157,902.

139,075.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule) See St 1

1,923.

b Accounting fees (attach sch) See St 2

11,617.

c Other prof fees (attach sch) See St 3

36,155.

36,155.

17 Interest**18** Taxes (attach schedule) See Stm 4

3,071.

2,711.

19 Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)**24 Total operating and administrative expenses.** Add lines 13 through 23

52,766.

38,866.

25 Contributions, gifts, grants paid Part XV

220,000.

220,000.

26 Total expenses and disbursements. Add lines 24 and 25

272,766.

38,866.

0.

220,000.

27 Subtract line 26 from line 12:**a** Excess of revenue over expenses and disbursements

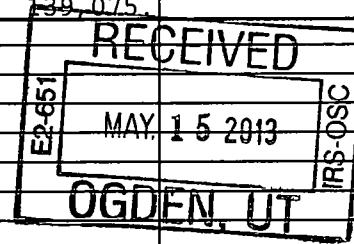
-108,471.

b Net investment income (if negative, enter -0-)

119,036.

c Adjusted net income (if negative, enter -0-)

139,075.

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ADMINISTRATIVE EXPENSES

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only
(See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	172,786.	97,574.	97,574.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	2,208,657.	2,250,164.	2,315,133.
	c	Investments — corporate bonds (attach schedule)	680,003.	597,188.	634,578.
	11	Investments — land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)	1,015,083.	1,015,083.	1,186,184.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe — See Statement 5)	7,213.	21,803.	21,803.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	4,083,742.	3,981,812.	4,255,272.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe —)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,083,742.	3,981,812.	
	30	Total net assets or fund balances (see instructions)	4,083,742.	3,981,812.	
31	Total liabilities and net assets/fund balances (see instructions)	4,083,742.	3,981,812.		

		(See instructions)			
Part III Analysis of Changes in Net Assets or Fund Balances					

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,083,742.
2	Enter amount from Part I, line 27a	2	-108,471.
3	Other increases not included in line 2 (itemize) ▶ <u>See Statement 6</u>	3	6,541.
4	Add lines 1, 2, and 3	4	3,981,812.
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,981,812.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	18,827.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	-6,981.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	190,000.	4,436,898.	0.042823
2010	205,000.	4,404,716.	0.046541
2009	200,000.	4,048,359.	0.049403
2008	342,334.	5,354,319.	0.063936
2007	237,500.	6,475,025.	0.036679

2 Total of line 1, column (d)	2	0.239382
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047876
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,289,234.
5 Multiply line 4 by line 3	5	205,351.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,190.
7 Add lines 5 and 6	7	206,541.
8 Enter qualifying distributions from Part XII, line 4	8	220,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,190.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,190.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,190.
6 Credits/Payments			
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	1,482.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,482.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	292.	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax	292.	Refunded	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> See Statement 8	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Elaine A. French</u> Telephone no <u>208-726-1725</u> Located at <u>PO Box 4984, 114 Wall Street Ketchum ID</u> ZIP + 4 <u>83340</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,381,254.
b	Average of monthly cash balances	1 b	117,646.
c	Fair market value of all other assets (see instructions)	1 c	2,855,652.
d	Total (add lines 1a, b, and c)	1 d	4,354,552.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,354,552.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	65,318.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,289,234.
6	Minimum investment return. Enter 5% of line 5.	6	214,462.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	214,462.
2 a	Tax on investment income for 2012 from Part VI, line 5	2 a	1,190.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,190.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	213,272.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	213,272.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,272.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	220,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	220,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,190.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	218,810.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				213,272.
2 Undistributed income, if any, as of the end of 2012.				
a Enter amount for 2011 only			36,909.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 220,000.				
a Applied to 2011, but not more than line 2a			36,909.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2012 distributable amount				183,091.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions.		0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				30,181.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Statement 11				
Total			3 a	220,000.
<i>b</i> Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	139,075.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	18,827.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				157,902.	
13	Total. Add line 12, columns (b), (d), and (e)				13	157,902.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No 1545-0047

2012

Name of the organization

John and Elaine French Family Foundation

Employer identification number

91-2169139

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

John and Elaine French Family Foundation

91-2169139

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	John and Elaine French PO Box 4984, 114 Wall Street Ketchum, ID 83340	\$ 6,393.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

John and Elaine French Family Foundation

91-2169139

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

John and Elaine French Family Foundation

Employer identification number

91-2169139

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)**organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions)

► \$ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Alternative Investments Advisory Board	2020	JOHN & LAINE FRENCH FOUNDATION	ABS OFFSHORE GLOBAL
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This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products please see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions please see applicable offering document.

The Commitment/Aggregate investment reflected in the Hedge Funds category is equal to the total investment to date. Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported. Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us. Estimated value is the value reported to us as of the most recent date available. Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund. The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost. This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Estimated Value + Redemptions + Distributions	Total Return	Valuation Date
ABS OFFSHORE LTD GLO (EST VAL)	\$1,000,000.00	—	\$794,470.31	\$794,470.31	—	10/31/12
	Percentage of Assets %			Estimated Value		
	100.0%			\$794,470.31		

ALTERNATIVE INVESTMENTS

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Investment Management Services Basic Securities Acct.

JOHN&ELAINE FRENCH FOUNDATION

JOHN K FRENCH

MUNICIPAL BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %	
CHELAN CO WASH PUB UTIL DIST NO-1 CONS SYS REV REF SER-C CUSIP 163103UB8	10/27/11	40,000 000	\$100 000 \$100 000	\$40,000 00 \$40 000 00	\$40,901 20	\$901 20 LT	\$746 80 \$373 40	1 82	
Unit Price \$102 253 Coupon Rate 1 867%, Matures 07/01/2015 Int Semi-Annually Jan/Jul 01, Yield to Maturity 953% Callable Extraordinary, Subject to Federal Tax, Moody AA2 S&P AA, Issued 11/09/11									
ANAHEIM CALIF CITY SCH DIST QSCBD BANS-B CUSIP 03254CFW5	11/10/11	35,000 000	100 000 100 000	35 000 00 35 000 00	36,776 25	1,776 25 LT	1,094 80 182 46	2 97	
Unit Price \$105 075 Coupon Rate 3 128%, Matures 11/01/2016 Int Semi-Annually May/Nov 01 Yield to Maturity 1 753%, Subject to Federal Tax, Moody AA3 Issued 11/23/11									
ENERGY NORTHWEST WASH ELEC REV-E CUSIP 29270CYL3	9/25/12	25,000 000	102 363 102 262	25,590 75 25,565 43	25,962.75	397 32 ST	536 75 190 84	2 06	
Unit Price \$103 851, Coupon Rate 2 147%, Matures 07/01/2018, Int Semi-Annually Jan/Jul 01, Yield to Maturity 1 417%, Callable Extraordinary, First Coupon 01/01/13 Subject to Federal Tax, Moody AA1 S&P AA-, Issued 08/23/12									
SAN FRANCISCO CALIF CITY & CNT Y PUB UTIL BUILD AMERICA BOND CUSIP 79765RSR1	7/14/10	50 000 000	101 580 101 168	50,790 00 50,583 92	57,275.00	6 691 08 LT	2,225 00 370 83	3 88	
Unit Price \$114 550, Coupon Rate 4 450%, Matures 11/01/2018, Int Semi-Annually May/Nov 01, Yield to Maturity 1 810%, Callable Extraordinary, Subject to Federal Tax, Moody AA3 S&P AA-, Issued 06/17/10									
WASHINGTON BIOMEDICAL RESH FACS 3 WASH BUILD AMERICA BOND CUSIP 93730PAG1	12/2/10	40,000 000	100 000 100 000	40,000 00 40,000 00	46,757.20	6 757 20 LT	1,952 40 976 20	4 17	
Unit Price \$116 893 Coupon Rate 4 881%, Matures 07/01/2019, Int Semi-Annually Jan/Jul 01 Yield to Maturity 2 088% Callable Extraordinary Subject to Federal Tax Moody AA1 S&P AA+, Issued 12/14/10									
		Face Value Percentage of Assets %			Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUNICIPAL BONDS		190,000 000			\$191,380.75 \$191,149.35	\$207,672.40	\$16,125.73 LT \$397.32 ST	\$6,555 75 \$2,093 73	3 16%
TOTAL MUNICIPAL BONDS (incl accr int)		32.7%				\$209,766.13			

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Investment Management Services Basic Securities Acct	18314	JOHN & LAINE FRENCH FOUNDATION	JOHN K FRENCH
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CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MERCANTILE BANKSHARES SER B CUSIP 587405AB7	3/26/09	20,000 000	\$89 969	\$17,993 80				
	12/17/09	10,000 000	\$89 969	\$17,993 80	\$20,229 40	\$2,235 60 LT		
			102 260	10 226 00				
			100 208	10,020 79	10,114 70	93 91 LT		
Total		30,000 000		28,219 80	30,344.10	2,329 51 LT	1,387 50	4 57
				28,014 59			292 91	
Unit Price \$101 147, Coupon Rate 4 625%, Matures 04/15/2013, Int Semi-Annually Apr/Oct 15, Yield to Maturity 641%, Moody BAA1, S&P BBB+, Issued 04/15/03								
CON EDISON CO OF NY CUSIP 209111EC3	5/24/11	30,000 000	105 344	31,603 20				
			101 199	30,359 57	30,429.60	70 03 LT	1,155 00	3 79
							51 33	
Unit Price \$101 432, Coupon Rate 3 850%, Matures 06/15/2013, Int Semi-Annually Jun/Dec 15, Yield to Maturity 695%, Moody A3, S&P A-, Issued 06/13/03								
AMERICAN EXPRESS CREDIT CO CUSIP 0258MOCY3	5/3/10	25,000 000	114 055	28,513 75				
			102 816	25,703 97	26,074 00	370 03 LT	1,825 00	6 99
							664 09	
Unit Price \$104 296, Coupon Rate 7 300%, Matures 08/20/2013, Int Semi-Annually Feb/Aug 20, Yield to Maturity 525%, Moody A2, S&P A-, Issued 08/20/08								
GEORGIA POWER COMPANY CUSIP 373334JM4	12/17/09	25,000 000	113 527	28,381 75				
			103 022	25,755 38	26,109.00	353 62 LT	1,500 00	5 74
							250 00	
Unit Price \$104 436, Coupon Rate 6 000%, Matures 11/01/2013, Int Semi-Annually May/Nov 01, Yield to Maturity 652%, Moody A3, S&P A, Issued 11/19/08								
WACHOVIA CORPORATION CUSIP 929903AE2	4/16/09	20,000 000	87 527	17,505 40				
			87 527	17,505 40	20,848 00	3,342 60 LT	975 00	4 67
							368 33	
Unit Price \$104 240, Coupon Rate 4 875%, Matures 02/15/2014, Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 063%, Moody A3, S&P A, Issued 02/06/04								
J P MORGAN CHASE & CO MTN BE SR NT FLT 14 CUSIP 46623EJH3	4/27/11	40,000 000	100 000	40,000 00				
			100 000	40,000 00	40,274.40	274 40 LT	423 20	1 05
							18 80	
Unit Price \$100 686, Coupon Rate 1 058%, Matures 05/02/2014, Interest Paid Quarterly Jun 15, Yield to Maturity 542%, Floater, Moody A2, S&P A, Issued 05/02/11								
PROVIDENCE HLTH SVCS CUSIP 743755AD2	2/8/11	45,000 000	107 339	48,302 55				
			103 623	46,630 49	48,306 15	1,675 66 LT	2,272 50	4 70
							568 12	
Unit Price \$107 347, Coupon Rate 5 050%, Matures 10/01/2014, Int Semi-Annually Apr/Oct 01, Yield to Maturity 813%, Moody AA2, S&P AA, Issued 05/27/09								
METLIFE INC CUSIP 59156RAN8	9/14/12	15,000 000	111 372	16,705 80				
			110 206	16,530 88	16,513 50	(17 38) ST	750 00	4 54
							33 33	
Unit Price \$110 090, Coupon Rate 5 000%, Matures 06/15/2015, Int Semi-Annually Jun/Dec 15, Yield to Maturity 840%, Moody A3, S&P A-, Issued 06/23/05								
MACYS RETAIL HLDGS INC CUSIP 55616XAE7	10/18/12	20,000 000	117 950	23,590 00				
			116 736	23,347 15	23,298.80	(48 35) ST	1,575 00	6 76
							726 24	
Unit Price \$116 494, Coupon Rate 7 875%, Matures 07/15/2015, Int Semi-Annually Jan/Jul 15, Yield to Maturity 1 254%, Moody BAA3, S&P BBB, Issued 06/26/08								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Investment Management Services Basic Securities Account 8314 JOHN & LAINE FRENCH FOUNDATION JOHN K FRENCH

CORPORATE FIXED INCOME CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
AMERICAN EXPRESS CO CUSIP 0258MODA4	9/8/10	25,000 000	99 416 99 416	24,854 00 24,854 00	26,209 50	1,355 50 LT	687 50 202 43	2 62
Unit Price \$104 838, Coupon Rate 2 750%, Matures 09/15/2015 Int Semi-Annually Mar/Sep 15, Yield to Maturity 935% Moody A2 S&P A-, Issued 09/13/10								
GENERAL ELECTRIC CAPITAL CORP CUSIP 36962GU69	9/13/12	25,000 000	111 925 110 912	27,981 25 27,727 92	27,775 50	47 58 ST	1,250 00 600 69	4 50
Unit Price \$111 102, Coupon Rate 5 000%, Matures 01/08/2016 Int Semi-Annually Jan/Jul 08 Yield to Maturity 1 242% Moody A1 S&P AA+ Issued 01/09/06								
BANK OF AMERICA FUNDING CORPORATION CUSIP 06051GEK1	10/31/12	25,000 000	107 011 106 723	26,752 75 26,680 87	26,723.25	42 38 ST	937 50 440 10	3 50
Unit Price \$106 893, Coupon Rate 3 750%, Matures 07/12/2016, Int Semi-Annually Jan/Jul 12 Yield to Maturity 1 729% Moody BAA2 S&P A-, Issued 07/12/11								
MCDONALD'S CORP CUSIP 58013MEE0	5/16/12	20,000 000	120 626 118 530	24,125 20 23,706 01	24,123.60	417 59 ST	1,070 00 356 66	4 43
Unit Price \$120 618, Coupon Rate 5 350%, Matures 03/01/2018 Int Semi-Annually Mar/Sep 01, Yield to Maturity 1 220% Moody A2 S&P A, Issued 02/29/08								
TJX COS INC CUSIP 872540AM1	8/2/10	25,000 000	124 642 118 570	31,160 50 29,642 41	32,023.25	2,380 84 LT	1,737 50 366 80	5 42
Unit Price \$128 093, Coupon Rate 6 950%, Matures 04/15/2019, Int Semi-Annually Apr/Oct 15, Yield to Maturity 2 150% Moody A3 S&P A, Issued 04/07/09								
BURLINGTON NORTH SANTA FE CUSIP 12189LAH4	3/20/12	20,000 000	97 899 97 899	19,579 72 19,579 72	20,640.00	1,060 28 ST	610 00 179 61	2 95
Unit Price \$103 200, Coupon Rate 3 050%, Matures 03/15/2022, Int Semi-Annually Mar/Sep 15 Callable \$100 00 on 12/15/21 Yield to Call 2 646% Moody A3 S&P BBB+, Issued 03/02/12								
		Face Value Percentage of Assets %		Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME		390,000.000		\$417,275.67 \$406,038.36	\$419,692.65	\$12,152.19 LT \$1,502.10 ST	\$18,155.70 \$5,119.44	4.33%
TOTAL CORPORATE FIXED INCOME (incl accr int.)		66 2%			\$424,812.09			

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$597,187.71	674,570	\$28,277.92 LT \$1,899.42 ST	\$24,712 17 \$7,213 17	3 85%
TOTAL VALUE (includes accrued interest)			\$641,741.84			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Consulting and Evaluation Services Active Assets Account

10517

JOHN & ELAINE FRENCH FOUNDATION

JOHN K FRENCH

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ADVANCE AUTO PARTS (AAP)	1/4/11	184 000	\$62 976	\$11 587 66	\$13,312 40	\$1,724 74 LT		
	7/14/11	40 000	56 667	2,266 66	2,894 00	627 34 LT		
Total		224 000		13,854 32	16,206 40	2,352 08 LT	53 76	0 33

Share Price \$72 350, Next Dividend Payable 01/04/13

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Consulting and Evaluation Services Ar Assets Account JOHN & ELAINE FRENCH FOUNDATION
JOHN K FRENCH

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AFLAC INCORPORATED (AFL)	9/20/10	122 000	52 525	6,408 00	6,480 64	72 64 LT		
	4/27/12	198 000	44 969	8,903 94	10,517 76	1,613 82 ST		
	Total	320 000		15,311 94	16,998.40	72 64 LT 1,613 82 ST	448 00	2 63
Share Price \$53 120, Next Dividend Payable 03/2013								
AMER INTL GP INC NEW (AIG)	9/18/12	248 000	34 418	8,535 71	8,754.40	218 69 ST	—	—
Share Price \$35 300								
APACHE CORP (APA)	12/19/12	107 000	80 664	8,631 05	8,399.50	(231 55) ST	72 76	0 86
Share Price \$78 500, Next Dividend Payable 02/2013								
APPLE INC (AAPL)	5/17/11	12 000	334 670	4,016 04	6,386 07	2,370 03 LT		
	7/15/11	22 000	360 897	7,939 74	11,707 80	3,768 06 LT		
	Total	34 000		11,955 78	18,093.87	6,138 09 LT	360 40	1 99
Share Price \$532 173, Next Dividend Payable 02/2013								
BARRICK GOLD CORP (ABX)	2/14/11	49 000	48 448	2,373 93	1,715 49	(658 44) LT		
	5/13/11	215 000	45 109	9,698 48	7,527 15	(2,171 33) LT		
	3/20/12	115 000	43 139	4,960 99	4,026 15	(934 84) ST		
	Total	379 000		17,033 40	13,268.79	(2 829 77) LT (934 84) ST	303 20	2 28
Share Price \$35 010, Next Dividend Payable 03/2013								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	8/11/11	84 000	71 761	6,027 89	7,534 80	1,506 91 LT		
	3/20/12	119 000	81 396	9,686 12	10,674 30	988 18 ST		
	Total	203 000		15 714 01	18,209.10	1,506 91 LT 988 18 ST	—	—
Share Price \$89 700								
CDN PACIFIC RY LTD NEW (CP)	7/9/12	109 000	73 082	7,965 91	11,076 58	3,110 67 ST	153 69	1 38
Share Price \$101 620, Next Dividend Payable 01/28/13								
CHEVRON CORP (CVX)	9/20/10	135 000	79 489	10,731 03	14,598 90	3,867 87 LT		
	3/20/12	15 000	109 579	1,643 68	1,622 10	(21 58) ST		
	Total	150 000		12,374 71	16,221 00	3,867 87 LT (21 58) ST	540 00	3 32
Share Price \$108 140, Next Dividend Payable 03/2013								

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Consulting and Evaluation Services / Active Assets Account

JOHN & ELAINE FRENCH FOUNDATION

JOHN K FRENCH

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CVS CAREMARK CORP (CVS)	9/20/10	379 000	30 127	11,418 14	18,324.65	6,906 51 LT	341 10	1 86
Share Price \$48 350, Next Dividend Payable 02/2013								
DOLLAR GEN CORP NEW COM (DG)	12/13/12	190 000	45 202	8,588 46	8,377.10	(211 36) ST	—	—
Share Price \$44 090								
HALLIBURTON CO (HAL)	6/28/12	283 000	27 683	7,834 26	9 817 27	1,983 01 ST		
	11/7/12	245 000	31 700	7,766 43	8 499 05	732 62 ST		
Total		528 000		15,600 69	18,316.32	2,715 63 ST	190 08	1 03
Share Price \$34 690, Next Dividend Payable 03/2013								
INTL BUSINESS MACHINES CORP (IBM)	3/15/11	74 000	158 684	11,742 65	14,174.70	2,432 05 LT	251 60	1 77
Share Price \$191 550, Next Dividend Payable 03/2013								
LIFE TECHNOLOGIES CORP (LIFE)	6/7/11	169 000	50 887	8,599 87	8,286.07	(313 80) LT	—	—
Share Price \$49 030								
LOCKHEED MARTIN CORP (LMT)	5/2/11	178 000	78 993	14,060 76	16,427.62	2 366 86 LT	818 80	4 98
Share Price \$92 290, Next Dividend Payable 03/2013								
MARKET VECTORS GOLD MINERS (GDX)	1/3/12	124 000	53 757	6,665 91	5,752 36	(913 55) ST		
	3/20/12	43 000	49 159	2,113 84	1,994 77	(119 07) ST		
Total		167 000		8,779 75	7,747.13	(1,032 62) ST	77 15	0 99
Share Price \$46 390								
MC DONALDS CORP (MCD)	3/18/11	147 000	72 997	10,730 59	12,966.87	2,236 28 LT	452 76	3 49
Share Price \$88 210, Next Dividend Payable 03/2013								
MCKESSON CORP (MCK)	10/1/10	200 000	60 807	12,161 36	19,392.00	7,230 64 LT	160 00	0 82
Share Price \$96 960, Next Dividend Payable 01/02/13								
MICROSOFT CORP (MSFT)	9/20/10	388 000	25 419	9,862 46	10,363 36	500 90 LT		
	3/7/11	105 000	25 998	2 729 84	2,804 52	74 68 LT		
	3/20/12	85 000	31 962	2,716 73	2,270 32	(446 41) ST		
Total		578 000		15 309 03	15,438.20	575 58 LT (446 41) ST	531 76	3 44
Share Price \$26 710, Next Dividend Payable 03/2013								
NCR CORPORATION (NCR)	10/19/12	378 000	22 379	8,459 41	9,631 44	1,172 03 ST		
	11/19/12	348 000	22 121	7,698 28	8 867 04	1,168 76 ST		

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Consulting and Evaluation Services Active Assets Accounts JOHN & ELAINE FRENCH FOUNDATION
JOHN K FRENCH

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		726 000		16,157 69	18,498.48	2,340 79 ST	—	—
<i>Share Price \$25 480</i>								
NOVARTIS AG ADR (NVS)	9/20/10	275 000	56 739	15,603 25	17,407.50	1,804 25 LT	579 15	3 32
<i>Share Price \$63 300 Next Dividend Payable 04/2013</i>								
ORACLE CORP (ORCL)	9/2/11	239 000	26 976	6,447 29	7,963 48	1 516 19 LT		
	4/11/12	50 000	28 320	1,416 00	1,666 00	250 00 ST		
	11/21/12	251 000	30 450	7,643 05	8,363 32	720 27 ST		
Total		540 000		15,506 34	17,992 80	1,516 19 LT 970 27 ST	129 60	0 72
<i>Share Price \$33 320, Next Dividend Payable 03/2013</i>								
SANOFI ADR (SNY)	8/11/11	185 000	32 608	6,032 48	8,765 30	2,732 82 LT		
	11/9/11	204 000	33 595	6,853 42	9 665 52	2,812 10 LT		
Total		389 000		12,885 90	18,430.82	5,544 92 LT	556 66	3 02
<i>Share Price \$47 380</i>								
THERMO FISHER SCIENTIFIC INC (TMO)	11/3/10	160 000	51 831	8,292 93	10 204 80	1,911 87 LT		
	3/20/12	126 000	57 257	7,214 41	8,036 28	821 87 ST		
Total		286 000		15,507 34	18,241.08	1,911 87 LT 821 87 ST	171 60	0 94
<i>Share Price \$63 780, Next Dividend Payable 01/15/13</i>								
TOTAL S A SPON ADR (TOT)	9/20/10	142 000	50 846	7,220 17	7,385 42	165 25 LT		
	3/20/12	42 000	55 429	2,328 00	2,184 42	(143 58) ST		
Total		184 000		9,548 17	9,569.84	165 25 LT (143 58) ST	461 29	4 82
<i>Share Price \$52 010 Next Dividend Payable 01/10/13</i>								
VODAFONE GP PLC ADS NEW (VOD)	9/20/10	474 000	25 649	12 157 48	11,940 06	(217 42) LT		
	3/2/12	80 000	27 178	2,174 24	2,015 20	(159 04) ST		
	3/20/12	81 000	27 210	2,203 98	2,040 39	(163 59) ST		
Total		635 000		16,535 70	15,995 65	(217 42) LT (322 63) ST	952 50	5 95

Share Price \$25 190, Next Dividend Payable 02/06/13

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	90 3%	\$330,112.52	\$382,814.87	\$43,267.00 LT \$9,435.35 ST	\$7,605.86 \$0.00	1 99%

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Consulting Group Advisor: Active Assets Account: 0429	JOHN & LAINE FRENCH FOUNDATION JOHN K FRENCH
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MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases" excluding reinvested distributions with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases plus the cash distributions shown and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter end statement (or your first statement if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TEMPLETON GLOBAL BD FD ADV (TGBAX)	9/21/10	14,657.289	\$13.560	\$198,752.84	\$195,528.24	\$(3,224.60) LT		
	5/4/11	21,582.734	13.900	300,000.00	287,913.67	(12,086.33) LT		
	5/16/11	18,181.818	13.750	250,000.00	242,545.45	(7,454.55) LT		
	Purchases	54,421.841		748,752.84	725,987.36	(22,765.48) LT		
Long Term Reinvestments		3,886.923		50,334.47	51,851.55	1,517.08 LT		
Short Term Reinvestments		4,784.411		62,578.39	63,824.04	1,245.65 ST		
Total		63,093.175		861,665.70	841,662.95	(21,248.40) LT	37,414.00	4.44
						1,245.65 ST		
Total Purchases vs Market Value				748,752.84	841,662.95			
Net Value Increase/(Decrease)					92,910.11			

Share Price \$13.340 CG IAR Status FL, Enrolled in MS Dividend Reinvestment, Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	\$861,665.70	\$841,662.95	\$(21,248.40) LT	\$37,414.01	4.45%
				\$1,245.65 ST	\$0.00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$861,665.70	\$841,669.05	\$(21,248.40) LT	\$37,414.01	4.44%
				\$1,245.65 ST	\$0.00	

TOTAL VALUE (includes accrued interest)

\$841,669.05

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating "Please Provide" are not included.

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Investment Management Services Active Assets Account

1866

JOHN & LAINE FRENCH FOUNDATION

JOHN K FRENCH

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALEXION PHARM INC (ALXN)								
	3/13/12	25 000	\$88 739	\$2,218 47	\$2,343 50	\$125 03 ST		
	3/20/12	15 000	89 770	1,346 55	1,406 10	59 55 ST		
	5/23/12	30 000	90 565	2,716 96	2,812 20	95 24 ST		
Total		70 000		6,281 98	6,561.80	279 82 ST	—	—
<i>Share Price \$93 740</i>								
ALLIANCE DATA SYSTEMS CORP (ADS)								
	12/5/11	20 000	106 927	2,138 54	2,895 20	756 66 LT		
	1/10/12	30 000	105 022	3,150 66	4,342 80	1,192 14 ST		
	3/20/12	15 000	124 870	1,873 05	2 171 40	298 35 ST		
	7/2/12	10 000	136 683	1,366 83	1 447 60	80 77 ST		
Total		75 000		8,529 08	10,857.00	756 66 LT	—	—
						1,571 26 ST		
<i>Share Price \$144 760</i>								
ALTISOURCE PORTFOLIO SOLUTIONS (ASPS)								
	8/10/12	15 000	83 550	1,253 25	1,299 82	46 57 ST		
	10/4/12	25 000	112 124	2,803 09	2,166 37	(636 72) ST		
Total		40 000		4,056 34	3,466.20	(590 15) ST	—	—
<i>Share Price \$86 655</i>								
AMAZON COM INC (AMZN)								
	9/8/11	15 000	217 490	3,262 35	3 763 05	500 70 LT		
	10/4/11	10 000	208 280	2,082 80	2,508 70	425 90 LT		
	5/10/12	30 000	223 935	6,718 05	7,526 10	808 05 ST		
Total		55 000		12,063 20	13,797.85	926 60 LT	—	—
						808 05 ST		
<i>Share Price \$250 870</i>								
APPLE INC (AAPL)								
	9/8/11	15 000	384 920	5 773 80	7 982 59	2 208 79 LT		
	10/4/11	10 000	379 550	3,795 50	5,321 73	1,526 23 LT		
	3/20/12	5 000	596 030	2,980 15	2,660 86	(319 29) ST		
Total		30 000		12,549 45	15,965 18	3,735 02 LT	318 00	1 99
						(319 29) ST		
<i>Share Price \$532 173, Next Dividend Payable 02/2013</i>								
CABOT OIL & GAS CORP A (COG)								
	9/14/12	55 000	45 747	2,516 07	2,735 70	219 63 ST		
	11/2/12	95 000	48 072	4,566 85	4,725 30	158 45 ST		
	11/19/12	75 000	49 105	3,682 88	3,730 50	47 62 ST		
Total		225 000		10,765 80	11,191.50	425 70 ST	18 00	0 16
<i>Share Price \$49 740, Next Dividend Payable 02/2013</i>								

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Investment Management Services Active Assets Account

JOHN & ELAINE FRENCH FOUNDATION
JOHN K FRENCH

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CATAMARAN CORP COM (CTRX)	8/18/11	20 000	24 886	497 72	942 00	444 28 LT		
	9/8/11	100 000	26 640	2,664 00	4,710 00	2,046 00 LT		
	10/4/11	80 000	25 450	2,036 00	3,768 00	1,732 00 LT		
	3/1/12	80 000	36 245	2,899 58	3,768 00	868 42 ST		
	3/20/12	50 000	35 840	1,792 00	2 355 00	563 00 ST		
	Total	330 000		9,889 30	15,543 00	4,222 28 LT 1,431 42 ST	—	—
<i>Share Price \$47 100</i>								
CHIPOTLE MEXICAN GRILL INC COM (CMG)	9/8/11	10 000	311 320	3,113 20	2,974 60	(138 60) LT		
	10/4/11	10 000	299 370	2,993 70	2,974 60	(19 10) LT		
	3/20/12	10 000	410 879	4 108 79	2,974 60	(1,134 19) ST		
	Total	30 000		10,215 69	8,923.80	(157 70) LT (1,134 19) ST	—	—
<i>Share Price \$297 460</i>								
CONTINENTAL RESOURCES INC (CLR)	9/29/11	5 000	50 733	253 66	367 45	113 79 LT		
	10/4/11	55 000	44 850	2,466 75	4 041 95	1,575 20 LT		
	3/20/12	30 000	86 980	2,609 40	2 204 70	(404 70) ST		
	7/5/12	65 000	71 273	4,632 75	4,776 85	144 10 ST		
	7/19/12	35 000	75 596	2,645 87	2,572 15	(73 72) ST		
	Total	190 000		12,608 43	13,963.10	1,688 99 LT (334 32) ST	—	—
<i>Share Price \$73 490</i>								
COVIDIEN PLC NEW (COV)	7/11/12	85 000	52 885	4,495 23	4,907.90	412 67 ST	88 40	1 80
<i>Share Price \$57 740 Next Dividend Payable 03/2013</i>								
DISCOVERY COMMUNICATIONS SER A (DISCA)	11/1/12	75 000	60 850	4,563 78	4,761.00	197 22 ST	—	—
<i>Share Price \$63 480</i>								
EBAY INC (EBAY)	7/30/12	140 000	45 775	6,408 46	7,139 67	731 21 ST		
	8/7/12	75 000	45 780	3,433 48	3,824 82	391 34 ST		
	11/26/12	30 000	51 507	1 545 21	1,529 93	(15 28) ST		
	Total	245 000		11,387 15	12,494 43	1,107 27 ST	—	—
<i>Share Price \$50 998</i>								

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PERSONAL
ACCOUNTS

RETIREMENT
ACCOUNTS

EDUCATION
ACCOUNTS

TRUST
ACCOUNTS

BUSINESS
ACCOUNTS

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Investment Management Services Active Assets Account	1866	JOHN & ELAINE FRENCH FOUNDATION JOHN K FRENCH
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EDWARD LIFESCIENCES CORP (EW)	7/26/12	30 000	102 303	3,069 09	2 705 10	(363 99) ST		
	8/28/12	40 000	100 454	4,018 15	3,606 80	(411 35) ST		
	10/3/12	25 000	108 812	2,720 31	2,254 25	(466 06) ST		
	Total	95 000		9,807 55	8,566.15	(1,241 40) ST		
Share Price \$90 170								
EVERBANK FINANCIAL (EVER)	10/26/12	235 000	14 693	3,452 86	3,503.85	50 99 ST	18 80	0 53
Share Price \$14 910, Next Dividend Payable 02/2013								
FACEBOOK INC CL-A (FB)	11/21/12	150 000	24 230	3,634 50	3,992.95	358 45 ST		
Share Price \$26 620								
FASTENAL CO (FAST)	9/8/11	5 000	32 650	163 25	233 25	70 00 LT		
	10/4/11	25 000	32 690	817 25	1,166 25	349 00 LT		
	10/6/11	65 000	34 094	2,216 11	3,032 25	816 14 LT		
	10/14/11	70 000	33 400	2,338 00	3,265 50	927 50 LT		
	11/7/11	70 000	39 718	2,780 26	3,265 50	485 24 LT		
Share Price \$46 650, Next Dividend Payable 03/2013								
FLEETCOR TECHNOLOGIES (FLT)	6/8/12	85 000	36 499	3,102 44	4,560 25	1,457 81 ST		
	8/16/12	75 000	41 965	3,147 41	4,023 75	876 34 ST		
	Total	160 000		6,249 85	8,584.00	2,334 15 ST		
Share Price \$53 650								
FRESH MARKET INC THE (TFM)	6/5/12	40 000	57 937	2,317 46	1,923 60	(393 86) ST		
	6/11/12	75 000	53 607	4,020 55	3,606 75	(413 80) ST		
	6/18/12	45 000	53 341	2,400 35	2 164 05	(236 30) ST		
	Total	160 000		8,738 36	7,694.40	(1,043 96) ST		
Share Price \$48 090								
GARTNER INC (IT)	3/27/12	150 000	42 835	6,425 23	6,903.00	477 77 ST		
Share Price \$46 020								
GILEAD SCIENCE (GILD)	11/15/12	45 000	72 484	3 261 77	3 305 25	43 48 ST		
	11/23/12	25 000	76 130	1,903 25	1 836 25	(67 00) ST		

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Investment Management Services Account Assets	1866	JOHN & ELAINE FRENCH FOUNDATION JOHN K. FRENCH
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		70 000		5,165 02	5,141.50	(23 52) ST	—	—
<i>Share Price \$73 450</i>								
IDEXX LABS (IDXX)	5/8/12	40 000	88 965	3,558 62	3 712 00	153 38 ST		
	6/14/12	25 000	87 356	2,183 89	2,320 00	136 11 ST		
Total		65 000		5,742 51	6,032.00	289 49 ST	—	—
<i>Share Price \$92 800</i>								
INTUITIVE SURGICAL INC (ISRG)	8/18/11	10 000	331 890	3,318 90	4 903 70	1,584 80 LT		
	9/8/11	10 000	383 530	3,835 30	4,903 70	1,068 40 LT		
	10/4/11	5 000	359 410	1,797 05	2,451 85	654 80 LT		
	3/20/12	5 000	526 550	2,632 75	2,451 85	(180 90) ST		
Total		30 000		11,584 00	14,711 10	3 308 00 LT (180 90) ST	—	—
<i>Share Price \$490 370</i>								
KANSAS CY SOUTHN IND NEW (KSU)	7/19/12	30 000	71 829	2,154 88	2,504 40	349 52 ST		
	7/27/12	45 000	74 724	3,362 57	3 756 60	394 03 ST		
	8/15/12	45 000	76 319	3 434 36	3 756 60	322 24 ST		
	12/6/12	30 000	78 712	2,361 35	2,504 40	143 05 ST		
Total		150 000		11,313 16	12,522 00	1,208 84 ST	117 00	0 93
<i>Share Price \$83 480 Next Dividend Payable 03/2013</i>								
LINKEDIN CORP-A (LNKD)	5/16/12	40 000	112 914	4,516 57	4,592.80	76 23 ST	—	—
<i>Share Price \$114 820</i>								
MASTERCARD INC CL A (MA)	9/26/11	15 000	335 500	5,032 50	7,369 20	2,336 70 LT		
	10/4/11	10 000	301 400	3,014 00	4,912 80	1,898 80 LT		
	3/20/12	5 000	420 060	2,100 30	2,456 40	356 10 ST		
Total		30 000		10,146 80	14,738.40	4,235 50 LT 356 10 ST	36 00	0 24
<i>Share Price \$491 280, Next Dividend Payable 02/2013</i>								
MONSANTO CO/NEW (MON)	6/29/12	25 000	82 447	2,061 19	2,366 25	305 06 ST		
	7/2/12	25 000	83 487	2,087 18	2,366 25	279 07 ST		
	9/27/12	25 000	91 740	2,293 49	2 366 25	72 76 ST		
	10/18/12	40 000	90 413	3,616 51	3,786 00	169 49 ST		

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Investment Management Services Active Assets

1866

JOHN & ELAINE FRENCH FOUNDATION

JOHN, K. FRENCH

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		115 000		10,058 37	10,884 75	826 38 ST	172 50	1 58
<i>Share Price \$94 650, Next Dividend Payable 01/2013</i>								
QUALCOMM INC (QCOM)	11/28/11	10 000	53 688	536 88	618 59	81 71 LT		
	1/4/12	40 000	56 078	2,243 12	2,474 38	231 26 ST		
	3/8/12	35 000	63 508	2,222 78	2,165 08	(57 70) ST		
Total		85 000		5,002 78	5,258.06	81 71 LT 173 56 ST	85 00	1 61
<i>Share Price \$61 860, Next Dividend Payable 03/2013</i>								
SALESFORCE COM, INC. (CRM)	9/8/11	10 000	124 400	1,244 00	1,681 00	437 00 LT		
	10/4/11	10 000	117 400	1,174 00	1,681 00	507 00 LT		
	6/14/12	20 000	128 902	2,578 04	3 362 00	783 96 ST		
	7/19/12	15 000	139 338	2,090 07	2,521 50	431 43 ST		
	11/21/12	20 000	155 496	3,109 91	3,362 00	252 09 ST		
	11/29/12	15 000	159 297	2,389 46	2,521 50	132 04 ST		
Total		90 000		12 585 48	15,129.00	944 00 LT 1 599 52 ST	—	—
<i>Share Price \$168 100</i>								
SBA COMMUNICATIONS CORP (SBAC)	6/13/12	50 000	53 227	2,661 33	3,549 00	887 67 ST		
	6/26/12	115 000	56 918	6,545 59	8 162 70	1,617 11 ST		
Total		165 000		9,206 92	11,711.70	2 504 78 ST	—	—
<i>Share Price \$70 980</i>								
SOLARWINDS INC (SWI)	3/20/12	60 000	37 470	2,248 20	3,147 00	898 80 ST		
	5/17/12	50 000	45 004	2,250 20	2,622 50	372 30 ST		
	7/27/12	35 000	52 720	1,845 21	1,835 75	(9 46) ST		
	9/27/12	45 000	56 141	2,526 34	2,360 25	(166 09) ST		
Total		190 000		8,869 95	9,965.50	1,095 55 ST	—	—
<i>Share Price \$52 450</i>								
STARBUCKS CORP WASHINGTON (SBUX)	5/11/12	55 000	55 362	3,044 89	2,949 65	(95 24) ST		
	5/23/12	65 000	55 358	3,598 24	3 485 95	(112 29) ST		

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Investment Management Services Active Assets

1866

JOHN & ELAINE FRENCH FOUNDATION
JOHN K FRENCH

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		120 000		6,643 13	6,435.60	(207 53) ST	100 80	1 56
<i>Share Price \$53 630 Next Dividend Payable 02/2013</i>								
STERICYCLE INC (SRCL)	8/18/11	20 000	78 992	1,579 84	1,865 60	285 76 LT		
	9/8/11	40 000	83 450	3,338 00	3,731 20	393 20 LT		
	9/26/11	25 000	82 474	2,061 85	2,332 00	270 15 LT		
	10/4/11	30 000	79 110	2,373 30	2,798 40	425 10 LT		
	3/20/12	15 000	86 180	1,292 70	1,399 20	106 50 ST		
Total		130 000		10,645 69	12,126.40	1,374 21 LT 106 50 ST	—	—
<i>Share Price \$93 280</i>								
T ROWE PRICE GROUP INC (TROW)	12/7/11	60 000	58 628	3,517 70	3,907 02	389 32 LT		
	12/19/11	50 000	54 018	2,700 88	3,255 85	554 97 LT		
Total		110 000		6,218 58	7,162.88	944 29 LT	149 60	2 08
<i>Share Price \$65 117 Next Dividend Payable 03/2013</i>								
TERADATA CORP (TDC)	5/17/12	65 000	66 448	4,319 12	4,022 85	(296 27) ST	—	—
<i>Share Price \$61 890</i>								
TRACTOR SUPPLY CO (TSCO)	9/30/11	10 000	63 358	633 58	883 60	250 02 LT		
	10/4/11	10 000	62 020	620 20	883 60	263 40 LT		
	10/7/11	30 000	66 024	1,980 72	2,650 80	670 08 LT		
	11/29/11	35 000	70 000	2,450 00	3,092 60	642 60 LT		
	1/13/12	30 000	80 487	2,414 62	2 650 80	236 18 ST		
	3/20/12	20 000	86 000	1,720 00	1,767 20	47 20 ST		
	7/12/12	25 000	82 641	2,066 03	2,209 00	142 97 ST		
Total		160 000		11,885 15	14,137.60	1,826 10 LT 426 35 ST	128 00	0 90
<i>Share Price \$88 360 Next Dividend Payable 03/2013</i>								
TRANSDIGM GROUP INC (TDG)	9/8/11	20 000	90 280	1,805 60	2,727 20	921 60 LT		
	10/4/11	15 000	77 310	1,159 65	2,045 40	885 75 LT		
	3/20/12	25 000	112 230	2,805 75	3,409 00	603 25 ST		
Total		60 000		5,771 00	8,181.60	1,807 35 LT 603 25 ST	—	—
<i>Share Price \$136 360</i>								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Investment Management Services Active Assets
1866

JOHN & ELAINE FRENCH FOUNDATION
JOHN K FRENCH

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TRIMBLE NAV LTD (TRMB)	11/9/12	35 000	53 334	1 866 68	2,092 30	225 62 ST		
	11/16/12	45 000	53 392	2 402 63	2,690 10	287 47 ST		
	12/6/12	80 000	56 491	4,519 30	4,782 40	263 10 ST		
	12/11/12	50 000	59 243	2,962 17	2 989 00	26 83 ST		
	Total	210 000		11,750 78	12,553.80	803 02 ST	—	—
Share Price \$59 780								
ULTA SALON COS & FRAGR INC (ULTA)	8/18/11	35 000	49 750	1,741 25	3,439 10	1 697 85 LT		
	9/8/11	30 000	58 850	1 765 50	2,947 80	1,182 30 LT		
	10/4/11	25 000	62 100	1,552 50	2,456 50	904 00 LT		
	Total	90 000		5,059 25	8,843.40	3,784 15 LT	—	—
Share Price \$98 260								
UNDER ARMOUR INC CL A (UA)	10/31/11	80 000	42 629	3 410 35	3,882.40	472 05 LT	—	—
Share Price \$48 530								
VMWARE INC CLASS A (VMW)	8/29/11	5 000	87 109	435 54	470 70	35 16 LT		
	9/8/11	45 000	90 480	4,071 60	4,236 30	164 70 LT		
	10/4/11	20 000	81 520	1,630 40	1,882 80	252 40 LT		
	3/20/12	15 000	104 880	1,573 20	1 412 10	(161 10) ST		
	Total	85 000		7,710 74	8,001.90	452 26 LT (161 10) ST	—	—
Share Price \$94 140								
WORKDAY INC CL A (WDAY)	12/11/12	75 000	51 423	3,856 73	4,087 50	230 77 ST	—	—
Share Price \$54 500								
		Percentage of Assets %	Total Cost		Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
STOCKS		99.4%	\$325,490 73		\$372,762.60	\$33,049.35 LT \$14,222.48 ST	\$1,429.50 \$0 00	0.38%

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Alternative Investments Advisory Account	Assets Account	JOHN & LAINE FRENCH FOUNDATION	JOHN K FRENCH
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ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you 1) is included solely as a service to you and certain transactions may not be reported 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable 3) may not reflect actual shares, share prices or values 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions please see applicable offering document.

The Commitment/Aggregate investment reflected in the Hedge Funds category is equal to the total investment to date. Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported. Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us. Estimated value is the value reported to us as of the most recent date available. Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund. The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost. This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

HEDGE FUNDS - SHARES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
HPC DISCOVERY PARTNER(EST.VAL)	7/6/12	334.787	\$1,045.440	\$350,000.01	\$391,714.18	\$41,714.17 F	11/30/12
Estimated NAV \$1,170.04							
		Percentage of Assets %			Estimated Value		
ALTERNATIVE INVESTMENTS		100.0%			\$391,714.18		

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$350,000.01	\$391,714.28	\$41,714.17 ST	\$0.00	—
					\$0.00	

TOTAL VALUE (includes accrued interest)

\$391,714.28

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Consulting Group Advisor Active Assets Account JOHN & ELAINE FRENCH FOUNDATION
7403 JOHN & ELAINE A FRENCH

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash due to but not limited to the following investments made prior to addition of this information on statements: securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIRST EAGLE OVERSEAS I (SGOIX)	4/5/12	6,836.828	\$21.940	\$150,000.00	\$152,871.47	\$2,871.47 ST		
	11/5/12	6,755.042	22.550	152,326.20	151,042.74	(1,283.46) ST		
	Purchases	13,591.870		302,326.20	303,914.21	1,588.01 ST		
Short Term Reinvestments		749.406		16,486.94	16,756.72	269.78 ST		
	Total	14,341.276		318,813.14	320,670.93	1,857.79 ST	4,431.00	1.38
Total Purchases vs Market Value				302,326.20	320,670.93			
Net Value Increase/(Decrease)					18,344.73			

Share Price \$22.360 CG IAR Status AL, Enrolled In MS Dividend Reinvestment Capital Gains Reinvest

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	100.0%	\$318,813.14	\$320,671.13	\$1,857.79 ST	\$4,431.00 \$0.00	1.38%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$318,813.14	\$320,671.13	\$1,857.79 ST	\$4,431.00 \$0.00	1.38%

TOTAL VALUE (includes accrued interest)

\$320,671.13

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating "Please Provide" are not included.

CLIENT STATEMENT | For the Period December 1-31, 2012

Morgan Stanley

Holdings

Fiduciary Services Active Assets Account

JOHN & ELAINE FRENCH FOUNDATION
C/O JOHN & ELAINE FRENCH

INTERESTED PARTY COPY

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN EXPRESS CO (AXP)	9/19/12	180 000	\$58 726	\$10,570 68	\$10,346.40	\$(224 28) ST	\$144 00	1 39
Share Price \$57 480, Next Dividend Payable 02/2013								
BARRICK GOLD CORP (ABX)	9/19/12	300 000	42 600	12,780 00	10,503 00	(2,277 00) ST	240 00	2 28
Share Price \$35 010, Next Dividend Payable 03/2013								

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Fiduciary Services Assets Account

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JOHN&ELAINE FRENCH FOUNDATION
C/O JOHN & ELAINE FRENCH

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BAXTER INTL INC (BAX)	9/19/12	175 000	61 109	10,694 02	11,665.50	971 48 ST	315 00	2 70
Share Price \$66 660, Next Dividend Payable 01/03/13								
BECTON DICKINSON & CO (BDX)	9/19/12	110 000	79 307	8,723 76	8,600 90	(122 86) ST	217 80	2 53
Share Price \$78 190, Next Dividend Payable 03/2013								
BCR BARD INC NJ (BCR)	9/19/12	105 000	103 665	10,884 84	10,262 70	(622 14) ST	84 00	0 81
Share Price \$97 740, Next Dividend Payable 02/2013								
CHARLES SCHWAB NEW (SCHW)	9/19/12	940 000	13 610	12,793 40	13,498 40	705 00 ST	225 60	1 67
Share Price \$14 360, Next Dividend Payable 02/2013								
CHEVRON CORP (CVX)	9/19/12	55 000	116 385	6,401 16	5,947 70	(453 46) ST	198 00	3 32
Share Price \$108 140, Next Dividend Payable 03/2013								
CHUBB CORP (CB)	9/19/12	140 000	75 965	10,635 16	10,544 80	(90 36) ST	229 60	2 17
Share Price \$75 320, Next Dividend Payable 01/08/13								
CISCO SYS INC (CSCO)	9/19/12	520 000	19 023	9,891 96	10,217 68	325 72 ST	291 20	2 84
Share Price \$19 649, Next Dividend Payable 03/2013								
CONOCOPHILLIPS (COP)	9/19/12	185 000	57 600	10,656 00	10,728 15	72 15 ST	488 40	4 55
Share Price \$57 990, Next Dividend Payable 03/2013								
DELL INC (DELL)	9/19/12	1,010 000	10 570	10,675 70	10,241 40	(434 30) ST	323 20	3 15
Share Price \$10 140, Next Dividend Payable 01/23/13								
DEVON ENERGY CORP NEW (DVN)	12/21/12	195 000	53 457	10,424 08	10,147.80	(276 28) ST	156 00	1 53
Share Price \$52 040, Next Dividend Payable 03/2013								
PEPPER SNAPPLE GROUP INC (DPS)	9/19/12	285 000	44 692	12,737 22	12,591 30	(145 92) ST	387 60	3 07
Share Price \$44 180, Next Dividend Payable 01/04/13								
EBAY INC (EBAY)	9/26/12	130 000	48 083	6,250 78	6,629 70	378 92 ST	—	—
Share Price \$50 998								
EXELON CORP (EXC)	9/19/12	240 000	35 421	8,500 99	7,137 60	(1,363 39) ST		
	10/5/12	115 000	35 997	4,139 68	3,420 10	(719 58) ST		
	11/15/12	115 000	29 245	3,363 16	3,420 10	56 94 ST		
Total		470 000		16,003 83	13,977.80	(2,026 03) ST	987 00	7 06
Share Price \$29 740, Next Dividend Payable 03/2013								

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CLIENT STATEMENT | For the Period December 1-31, 2012

Morgan Stanley

Holdings

Fiduciary Services Active Assets Account
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JOHN&ELAINE FRENCH FOUNDATION
C/O JOHN & ELAINE FRENCH

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EXXON MOBIL CORP (XOM)	9/19/12	165 000	91 348	15,072 40	14,280.75	(791 65) ST	376 20	2 63
Share Price \$86 550, Next Dividend Payable 03/2013								
AXOSMITHKLINE PLC ADS (GSK)	9/19/12	180 000	46 810	8,425 80	7,824.60	(601 20) ST	417 42	5 33
Share Price \$43 470, Next Dividend Payable 01/03/13								
GOOGLE INC-CL A (GOOG)	9/19/12	14 000	722 249	10,111 48	9,903.32	(208 16) ST	—	—
Share Price \$707 380								
JOHNSON & JOHNSON (JNJ)	9/19/12	185 000	68 759	12,720 42	12,968.50	248 08 ST	451 40	3 48
Share Price \$70 100, Next Dividend Payable 03/2013								
MEDTRONIC INC (MDT)	9/19/12	350 000	42 905	15,016 75	14,357.00	(659 75) ST	364 00	2 53
Share Price \$41 020, Next Dividend Payable 03/2013								
MICROSOFT CORP (MSFT)	9/19/12	550 000	31 135	17,124 25	14,690.33	(2,433 92) ST	506 00	3 44
Share Price \$26 710, Next Dividend Payable 03/2013								
MOLSON COORS BREWING CO CL B (TAP)	9/19/12	420 000	45 833	19,249 94	17,971.80	(1,278 14) ST	537 60	2 99
Share Price \$42 790, Next Dividend Payable 03/2013								
NEWMONT MINING CORP (NEW) (NEM)	9/19/12	185 000	57 057	10,555 47	8,591.40	(1,964 07) ST	259 00	3 01
Share Price \$46 440, Next Dividend Payable 03/2013								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)	9/19/12	175 000	66 631	11,660 43	11,826.50	166 07 ST	385 00	3.25
Share Price \$67 580, Next Dividend Payable 03/2013								
PEPSICO INC NC (PEP)	9/19/12	120 000	70 880	8,505 60	8,211 60	(294 00) ST	505 25	3 14
	9/28/12	115 000	70 621	8,121 45	7,869 45	(252 00) ST		
Total		235 000		16,627 05	16,081.05	(546 00) ST		
Share Price \$68 430, Next Dividend Payable 01/02/13								
PNC FINL SVCS GP (PNC)	9/19/12	160 000	66 140	10,582 48	9,329 60	(1,252 88) ST	344 00	2 74
	10/18/12	55 000	59 962	3,297 90	3,207 05	(90 85) ST		
Total		215 000		13,880 38	12,536 65	(1,343 73) ST		
Share Price \$58 310, Next Dividend Payable 02/2013								
PROCTER & GAMBLE (PG)	10/10/12	185 000	68 118	12,601 85	12,559 65	(42 20) ST	415 88	3 31
Share Price \$67 890, Next Dividend Payable 02/2013								
SIGMA ALDRICH CORP DEL (SIAL)	9/19/12	85 000	73 736	6,267 57	6,254.30	(13 27) ST	68 00	1 08
Share Price \$73 580, Next Dividend Payable 03/2013								

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings	Fiduciary Services Active Assets Account	JOHN & ELAINE FRENCH FOUNDATION C/O JOHN & ELAINE FRENCH
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INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SUNTRUST BKS (STI)	9/19/12	220 000	28 758	6,326 69	6,237 00	(89 69) ST	44 00	0 70
Share Price \$28 350, Next Dividend Payable 03/2013								
TARGET CORPORATION (TGT)	9/19/12	230 000	64 717	14,885 00	13,609 10	(1,275 90) ST	331 20	2 43
Share Price \$59 170, Next Dividend Payable 03/2013								
TORCHMARK CORP (TMK)	9/19/12	125 000	52 143	6,517 83	6,458 75	(59 08) ST	75 00	1 16
Share Price \$51 670, Next Dividend Payable 02/2013								
TRAVELERS COMPANIES INC COM (TRV)	9/19/12	125 000	68 665	8,583 14	8,977.50	394 36 ST	230 00	2 56
Share Price \$71 820, Next Dividend Payable 03/2013								
U S BANCORP COM NEW (USB)	9/19/12	310 000	34 435	10,674 82	9,901 40	(773 42) ST	241 80	2 44
Share Price \$31 940, Next Dividend Payable 01/15/13								
UNILEVER NV NY SH NEW (UN)	9/19/12	270 000	36 360	9,817 20	10,341.00	523 80 ST	281 34	2 72
Share Price \$38 300								
WAL MART STORES INC (WMT)	9/19/12	230 000	74 394	17,110 64	15,692 90	(1,417 74) ST	365 70	2 33
Share Price \$68 230, Next Dividend Payable 03/2013								
WELLS FARGO & CO NEW (WFC)	9/19/12	300 000	35 769	10,730 67	10,254 00	(476 67) ST	264 00	2 57
Share Price \$34 180, Next Dividend Payable 03/2013								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
STOCKS	97 2%	\$414,082.37	\$397,220.73	\$(16,861 64) ST	\$10,750 19	2.71%
					\$0 00	

Ref: 00043977 02/19/10

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Short Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	42	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	12/07/11	03/14/12	\$ 2,265.91	\$ 1,906.91		\$ 359.00
125000040	47	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	12/08/11	03/28/12	2,513.85	2,060.32		453.53
125000060	86 147	UBS AG (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	08/03/11 02/08/12	03/28/12	1,209.17 2,066.85	1,352.77 2,120.81	(143.60) (53.96)	
125000080	220	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/09/11	03/28/12	2,659.82	2,431.40		228.42
125000090	629	ALSTOM EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11	03/14/12	2,543.88	2,766.85	(222.97)	
125000100	306 278	ALSTOM-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11 10/03/11	03/28/12	1,183.24 1,074.97	1,346.03 884.62	(162.79)	190.35
125000190	28	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/15/11	03/14/12	654.69	891.87	(237.18)	
125000200	16 49 115 55	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/11 08/04/11 08/08/11 12/20/11	03/28/12	350.37 1,073.00 2,518.27 1,204.39	452.49 1,206.54 2,599.22 976.05	(102.12) (133.54) (80.95)	228.34

2012 YEAR END SUMMARY

Ref 00043977 00219911

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Short Term Gain (Loss) 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	314	CARREFOUR SA-SP	10/04/11	03/28/12	\$ 1,493.94	\$ 1,405.34		\$ 88.60
	128	ADR	12/21/11		609.00	554.78		54.22
	372	MorganStanley SmithBarney LLC acted as your agent	01/12/12		1,769.90	1,569.77		200.13
125000260	60	DAIICHI SANKYO CO	04/12/11	03/14/12	1,103.43	1,113.62	(10.19)	
	18	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	04/21/11		331.03	350.90	(19.87)	
125000270	87	DAIICHI SANKYO CO	04/21/11	03/28/12	1,588.91	1,696.02	(107.11)	
	45	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	04/25/11		821.85	857.80	(35.95)	
125000310	204	ELECTRICITE DE FRANCE-EUR	04/07/11	03/28/12	930.30	1,605.09	(674.79)	
	109	MorganStanley SmithBarney LLC acted as your agent in this transaction	12/19/11		497.08	508.64	(11.56)	
125000320	130	ERICSSON AMER DEP SHS	02/07/12	03/14/12	1,294.15	1,247.60		46.55
	48	ADR MorganStanley SmithBarney LLC acted as your agent	02/08/12		477.84	461.71		16.13
125000330	31	ERICSSON AMER DEP SHS	02/08/12	03/28/12	318.96	298.18		20.78
	218	ADR MorganStanley SmithBarney LLC acted as your agent	02/10/12		2,242.97	2,070.41		172.56
125000350	1,360	FINMECCANICA SPA-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/05/11	03/28/12	3,490.22	4,709.14	(1,218.92)	
125000390	32	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/11/11	03/14/12	423.86	344.49		79.37
125000400	146	GAZPROM OAO SPONS ADR	08/11/11	03/28/12	1,769.99	1,571.75		198.24
	220	MorganStanley SmithBarney LLC acted as your agent in this transaction	08/29/11		2,667.11	2,137.30		529.81

2012 YEAR END SUMMARY

Ref: 00043977 00219912

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Short Term Gain (Loss) 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	93	HOME RETAIL GROUP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/11	01/27/12	\$ 590 54	\$ 1,184 52	(\$ 593 98)	
125000480	129	HOME RETAIL GROUP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/09/11	03/14/12	918 82	1,529 22	(610 40)	
125000490	104	HOME RETAIL GROUP	06/09/11	03/28/12	739 97	1,232 86	(492.89)	
	50	MorganStanley SmithBarney LLC	12/29/11		355 76	265 30		90 46
	83	acted as your agent	12/30/11		590 56	440 61		149.95
	121	in this transaction	01/12/12		860 93	624 32		236 61
125000500	37	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/12/12	03/14/12	777 32	769 56		7 76
125000510	59	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/12/12	03/28/12	1,201 38	1,227 14	(25 76)	
125000530	76	KINROSS GOLD CORP-CAD	11/23/11	03/28/12	741 02	988 89	(247 87)	
	197	(NEW) MorganStanley SmithBarney LLC acted as your agent	01/17/12		1,920 81	2,069 41	(148 60)	
125000570	119	MS&AD INSURANCE UNSPON ADR	04/18/11	03/28/12	1,202 23	1,330 91	(128 68)	
	264	MorganStanley SmithBarney LLC acted as your agent in this transaction	04/19/11		2,667 13	2,939 06	(271.93)	
125000580	140	MARINE HARVEST UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	09/02/11	03/14/12	1,567 42	1,574 19	(6 77)	
125000590	12	MARINE HARVEST UNSPON ADR	09/02/11	03/28/12	119 47	134 93	(15 46)	
	33	MorganStanley SmithBarney LLC	09/06/11		328 53	353 49	(24 96)	
	39	acted as your agent	09/09/11		388 27	425 15	(36 88)	
	143	in this transaction	09/12/11		1,423 64	1,504 05	(80 41)	

2012 YEAR END SUMMARY

Ref: 00043977 00219913

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Short Term Gain (Loss): 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	96	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent	12/19/11	03/28/12	\$ 2,952.60	\$ 2,979.27	(\$ 26.67)	
125000630	85	NEXEN INC	09/27/11	03/28/12	1,507.07	1,472.56		34.51
	65	MorganStanley SmithBarney LLC acted as your agent in this transaction	12/13/11		1,152.47	968.04		184.43
125000650	39	NINTENDO CO LTD ADR NEW	05/24/11	03/28/12	740.65	1,093.08	(352.43)	
	120	MorganStanley SmithBarney LLC acted as your agent in this transaction	08/01/11		2,278.93	2,377.37	(98.44)	
125000690	287	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/31/11	03/28/12	1,582.65	2,018.16	(435.51)	
125000740	441	POLYUS GOLD INTERNATIONAL LTD GDR MorganStanley SmithBarney LLC acted as your agent	06/16/11	03/14/12	1,448.66	1,788.76	(340.10)	
125000750	38 2727	POLYUS GOLD INTERNATIONAL LTD GDR	06/16/11	03/28/12	115.97	155.24	(39.27)	
	179 7273		06/17/11		544.60	729.22	(184.62)	
	298	MorganStanley SmithBarney LLC acted as your agent	08/03/11		902.98	1,072.17	(169.19)	
	211		08/12/11		639.36	708.28	(68.92)	
125000880	233	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/24/11	03/28/12	4,023.82	3,852.38		171.44
125000920	564	SUMITOMO MITSU TR SPON ADR MorganStanley SmithBarney LLC acted as your agent	04/01/11	03/14/12	1,927.37	1,973.26	(45.89)	
125000930	916	SUMITOMO MITSU TR SPON ADR MorganStanley SmithBarney LLC acted as your agent	04/01/11	03/28/12	2,935.80	3,204.80	(269.00)	

2012 YEAR END SUMMARY

Ref: 00043977 00219914

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Short Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	56 2	TNT EXPRESS NV ADR MorganStanley SmithBarney LLC acted as your agent	07/06/11 07/07/11	01/19/12	\$ 445.95 15.93	\$ 571.12 20.51	(\$ 125.17) (4.58)	
125000970	95 233 55	TNT EXPRESS NV ADR MorganStanley SmithBarney LLC acted as your agent	07/06/11 07/08/11 07/11/11	02/17/12	1,194.15 2,928.80 691.35	974.13 2,370.52 548.81		220.02 558.28 142.54
125000980	7 3 63 94 13	TNT EXPRESS NV ADR MorganStanley SmithBarney LLC acted as your agent	07/11/11 08/11/11 09/07/11 09/08/11 09/09/11	02/23/12	89.28 38.26 803.48 1,198.85 165.80	69.85 27.28 548.73 821.72 109.90		19.43 11.00 254.75 377.13 55.90
125000990	86 70	TNT EXPRESS NV ADR MorganStanley SmithBarney LLC acted as your agent	09/09/11 09/30/11	02/27/12	1,065.77 867.48	727.02 503.40		338.75 364.08
125001000	189	TALISMAN ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/20/11	03/14/12	2,506.91	2,552.37	(43.46)	
125001010	101 63 67	TALISMAN ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/20/11 01/19/12 01/20/12	03/28/12	1,274.53 795.00 845.48	1,363.96 742.00 796.76	(89.43)	53.00 48.72
125001070	43	VIVENDI S A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/08/12	03/14/12	792.28	797.02	(4.76)	
125001080	66	VIVENDI S A MorganStanley SmithBarney LLC acted as your agent in this transaction	03/08/12	03/28/12	1,207.25	1,223.33	(16.08)	
Total					\$ 89,224.21	\$ 101,253.03	(\$ 8,213.61)	\$ 6,184.79

2012 YEAR END SUMMARY

+75,692.72 Op 26/19
392,916.91 Total Proceeds

Ref: 00043977 00219915

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long-Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	34 60	AXIS CAPITAL HOLDINGS LTD USD MorganStanley SmithBarney LLC acted as your agent	10/15/09 02/04/10	03/14/12	\$ 1,123.49 1,982.64	\$ 1,033.34 1,709.65		\$ 90.15 272.99
125000020	113	AXIS CAPITAL HOLDINGS LTD USD MorganStanley SmithBarney LLC acted as your agent	02/04/10	03/28/12	3,766.88	3,219.85		547.03
125000050	76 127	UBS AG (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	02/29/08 06/18/08	03/14/12	1,067.60 1,784.02	2,376.02 2,578.80	(1,308.42) (794.78)	
125000060	118	UBS AG (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction	06/18/08	03/28/12	1,659.10	2,396.05	(736.95)	
125000070	215	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/24/10	03/14/12	2,559.57	2,152.94		406.63
125000080	92	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/24/10	03/28/12	1,112.29	921.26		191.03
125000110	108	ALUMINA LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/19/10	03/14/12	562.82	597.60	(34.78)	
125000120	473	ALUMINA LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/19/10	03/28/12	2,331.55	2,617.25	(285.70)	

2012 YEAR END SUMMARY

Ref: 00043977 00219916

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number -5X01

Details of Long Term Gain (Loss) 2012 -continued:

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	63	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	07/22/08	03/14/12	\$ 2,373 89	\$ 1,550 72		\$ 823 17
125000140	136 28	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	07/22/08 02/08/11	03/28/12	4,999 16 1,029 24	3,347 59 1,277 19	(247 95)	1,651 57
125000150	77	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/22/10	03/14/12	3 468 01	3,474 30	(6.29)	
125000160	35 57 46	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/22/10 02/07/11 02/08/11	03/28/12	1,561 14 2,542 43 2,051 79	1,579 23 2,732 20 2,226 34	(18 09) (189 77) (174 55)	
125000170	83	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/09	03/14/12	3,571 86	2,778 28		793 58
125000180	63 57 81	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/09 12/17/09 01/21/11	03/28/12	2,711 66 2,453 40 3,486 42	2,108 81 2,193 47 3,828 66	(342 44)	602 85 259 93
125000190	80 183	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	04/07/10 05/25/10	03/14/12	1,870 54 4,278 88	2,153 39 4,307 25	(282 85) (28 39)	
125000200	82	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/15/11	03/28/12	1,795 63	2,611 89	(816 26)	
125000210	402 558	CARREFOUR SA-SP ADR MorganStanley SmithBarney LLC acted as your agent	10/22/09 10/28/09	03/14/12	1,954 93 2,713 56	3,681 79 4,910 85	(1,726 86) (2,197.29)	

2012 YEAR END SUMMARY

Ref: 00043977 00219917

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long Term Gain (Loss) 2012, continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	167	CARREFOUR SA SP	10/28/09	03/28/12	\$ 794.55	\$ 1,469.73	(\$ 675.18)	
	220	ADR	12/02/10		1,046.71	1,905.99	(859.28)	
	50	MorganStanley SmithBarney LLC acted as your agent	12/03/10		237.89	443.32	(205.43)	
125000230	40	CENTRAIS ELETRICAS	06/12/07	03/28/12	386.57	526.92	(140.35)	
	101	BRASILEIRAS SPON ADR	06/13/07		976.08	1,342.44	(366.36)	
	57	MorganStanley SmithBarney LLC	08/07/07		550.86	749.54	(198.68)	
	207	acted as your agent	08/10/07		2,000.48	2,637.64	(637.16)	
125000240	391	DAI NIPPON PRGT LTD JAPAN SPONS ADR	11/06/06	03/14/12	3,900.77	5,845.45	(1,944.68) C	
		MorganStanley SmithBarney LLC acted as your agent						
125000250	1	DAI NIPPON PRGT LTD JAPAN SPONS ADR	11/06/06	03/28/12	10.11	14.95	(4.84) C	
	730	MorganStanley SmithBarney LLC acted as your agent	12/06/09		7,382.10	9,606.80	(2,224.70)	
125000280	174	EAST JAPAN RY CO JPY	02/24/11	03/14/12	1,842.38	2,012.99	(170.61)	
	18	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/02/11		190.59	209.88	(19.29)	
125000290	228	EAST JAPAN RY CO JPY	03/02/11	03/28/12	2,413.30	2,658.46	(245.16)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000300	401	ELECTRICITE DE FRANCE-EUR	03/23/10	03/14/12	1,914.86	4,149.99	(2,235.13)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000310	215	ELECTRICITE DE FRANCE EUR	03/23/10	03/28/12	980.46	2,225.06	(1,244.60)	
	236	MorganStanley SmithBarney LLC acted as your agent in this transaction	11/10/10		1,076.23	2,088.15	(1,011.92)	
125000340	210	FINMECCANICA SPA-EUR	11/26/10	03/14/12	515.31	1,230.20	(714.89)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction						

2012 YEAR END SUMMARY

Ref: 00043977 00219918

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long Term Gain (Loss) 2012, continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	648	FINMECCANICA SPA-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/26/10	03/28/12	\$ 1,662.99	\$ 3,796.05	(# 2,133.06)	
125000360	60 31	FUJIFILM HLDGS CORP JPY MorganStanley SmithBarney LLC acted as your agent in this transaction	11/06/06 03/05/08	03/14/12	1,450.28 749.31	2,321.40 1,138.21	(871.12) C (388.90)	
125000370	204	FUJIFILM HLDGS CORP JPY MorganStanley SmithBarney LLC acted as your agent in this transaction	03/05/08	03/28/12	4,838.71	7,490.14	(2,651.43)	
125000380	145	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/15/10	01/20/12	1,703.55	1,554.63		148.92
125000390	245	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/15/10	03/14/12	3,245.18	2,626.78		618.40
125000410	87	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/22/10	03/14/12	3,926.53	3,395.59		530.94
125000420	24 113	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/22/10 02/07/11	03/28/12	1,087.97 5,122.51	938.71 4,399.10		151.26 723.41
125000430	156	GOLD FIELDS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/08	03/14/12	2,206.85	2,214.12	(7.27)	
125000440	57 292	GOLD FIELDS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/08 02/04/10	03/28/12	770.23 3,945.77	809.01 3,233.46	(38.78)	712.31

2012 YEAR END SUMMARY

Ref: 00043977 00219919

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01:

Details of Long-Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	7 27	HACHIJUNI BANK LTD-JPY ADR MorganStanley SmithBarney LLC acted as your agent	07/08/08 10/07/09	03/14/12	\$ 406.07 1,566.27	\$ 435.73 1,461.84	(\$ 29.66)	104.43
125000460	42	HACHIJUNI BANK LTD JPY ADR MorganStanley SmithBarney LLC acted as your agent	10/07/09	03/28/12	2,444.73	2,273.98		170.75
125000480	132	HOME RETAIL GROUP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/11	03/14/12	940.19	1,681.26	(741.07)	
125000520	56 160 67	KINROSS GOLD CORP CAD (NEW) MorganStanley SmithBarney LLC acted as your agent	10/30/09 02/03/10 06/18/10	03/14/12	554.95 1,585.58 663.97	1,022.77 2,781.15 1,035.79	(467.82) (1,195.57) (371.82)	
125000530	147 119 82	KINROSS GOLD CORP CAD (NEW) MorganStanley SmithBarney LLC acted as your agent	08/18/10 01/21/11 02/25/11	03/28/12	1,433.29 1,160.28 799.52	2,272.56 2,042.68 1,307.56	(839.27) (882.40) (508.04)	
125000540	283	KOREA ELEC PWR CORP SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/06/06	03/14/12	2,906.29	5,586.42	(2,680.13) C	
125000550	89 332	KOREA ELEC PWR CORP SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/06/06 03/17/08	03/28/12	870.55 3,247.45	1,756.86 4,648.40	(886.31) C (1,400.95)	
125000560	268	MS&AD INSURANCE UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/12/10	03/14/12	2,805.04	2,965.07	(160.03)	
125000570	207	MS&AD INSURANCE UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	08/12/10	03/28/12	2,091.27	2,290.19	(198.92)	

2012 YEAR END SUMMARY

Ref: 00043977 00219920

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long-Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000600	107	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/28/10	03/14/12	\$ 3,427.60	\$ 2,928.35		\$ 499.25
125000610	65	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/28/10	03/28/12	1,999.15	1,778.91		220.24
	25		02/08/11		768.90	954.91	(186.01)	
125000620	184	NEXEN INC MorganStanley SmithBarney LLC acted as your agent	10/28/09	03/14/12	3,606.32	4,039.80	(433.48)	
	99		05/19/10		1,940.35	2,084.53	(144.18)	
125000630	133	NEXEN INC MorganStanley SmithBarney LLC acted as your agent	05/19/10	03/28/12	2,358.13	2,800.44	(442.31)	
125000640	105	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent	08/28/09	03/14/12	1,898.75	3,494.36	(1,595.61)	
125000650	14	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent	08/28/09	03/28/12	265.87	465.91	(200.04)	
	39		10/04/10		740.65	1,237.22	(496.57)	
125000660	169	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/18/07	03/14/12	3,925.08	3,854.11		70.97
125000670	21	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/18/07	03/28/12	473.55	478.91	(5.36)	
	295		04/14/09		6,652.19	5,705.80		946.39
	57		12/15/10		1,285.33	1,296.44	(11.11)	
125000680	207	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	07/20/09	03/14/12	1,025.21	2,715.32	(1,690.11)	
	433		11/18/09		2,144.52	6,040.57	(3,896.05)	

2012 YEAR END SUMMARY

Ref 00043977 00219921

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long-Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	147	NOKIA CORP	11/18/09	03/28/12	\$ 810 63	\$ 2,050 72	(\$ 1,240.09)	
	257	SPONSORED ADR	05/24/10		1,417 22	2,589 30	(1,172.08)	
	311	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/16/11		1,715 00	2,508 12	(793 12)	
125000700	171	PANASONIC CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	09/12/07	03/14/12	1,554 94	2,992.47	(1,437 53)	
125000710	279	PANASONIC CORP ADR	09/12/07	03/28/12	2,579 96	4,882.44	(2,302 48)	
	128	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/17/11		1,183 84	1,515 79	(332 15)	
125000720	34	PT TELEKOMUNAKASI	02/17/11	03/14/12	1,000 49	1,136 78	(136 29)	
	2	INDONESIA SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	02/25/11		58 85	68 04	(9 19)	
125000730	85	PT TELEKOMUNAKASI INDONESIA SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	02/25/11	03/28/12	2,552 25	2,891 62	(339 37)	
125000760	53	ROHM CO LTD JPY	01/16/09	03/14/12	1 305 36	1,317 34	(11.98)	
	38	MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/09		935 91	956 14	(20.23)	
125000770	151	ROHM CO LTD JPY MorganStanley SmithBarney LLC acted as your agent in this transaction	02/05/09	03/28/12	3,790 98	3,799 40	(8 42)	
125000780	329	SK TELECOM LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/21/09	03/14/12	4,463 55	5,223 01	(759 46)	
125000790	245	SK TELECOM LTD SPON ADR	05/21/09	03/28/12	3 416 18	3,889 48	(473 30)	
	202	MorganStanley SmithBarney LLC acted as your agent in this transaction	08/20/09		2,816 60	3,190 45	(373.85)	
	101		02/28/11		1 408 30	1,774 19	(365 89)	

2012 YEAR END SUMMARY

Ref: 00043977 00219922

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long Term Gain (Loss) 2012 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000800	113	SANOFI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/08	03/08/12	\$ 4,263.33	\$ 4,199.78		\$ 63.55
125000810	103	SANOFI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/08	03/14/12	3,976.89	3,828.12		148.77
125000820	6 154	SANOFI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/08 08/01/08	03/28/12	232.22 5,960.38	223.00 5,443.67		9.22 516.71
125000830	302	SEKISUI HOUSE UNSPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/08	03/14/12	2,895.97	2,696.89		199.08
125000840	381	SEKISUI HOUSE UNSPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/08	03/28/12	3,680.26	3,402.36		277.90
125000850	45	SEVEN & I HLDGS CO LTD JPY MorganStanley SmithBarney LLC acted as your agent in this transaction	08/19/09	03/14/12	2,490.97	2,128.71		362.26
125000860	88	SEVEN & I HLDGS CO LTD JPY MorganStanley SmithBarney LLC acted as your agent in this transaction	08/19/09	03/28/12	5,120.81	4,162.81		958.00
125000870	120	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/01/09	03/14/12	2,096.14	1,749.48		346.66
125000880	45	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	04/01/09	03/28/12	777.13	656.06		121.07

2012 YEAR END SUMMARY

Ref: 00043977 00219923

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000890	22	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/24/08	03/14/12	\$ 2,197.02	\$ 1,108.17		\$ 1,088.85
125000900	38	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	10/24/08	03/28/12	3,831.35	1,914.11		1,917.24
125000910	130 331	SOCIETE GENERALE SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	01/16/09 05/17/10	02/08/12	830.38 2,114.29	1,099.85 2,925.44	(269.47) (811.15)	
125000940	35	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/06/06	03/14/12	1,351.59	1,224.65		126.94 C
125000950	129	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/06/06	03/28/12	5,142.22	4,513.71		628.51 C
125001020	380	TELECOM ITALIA S P A ADR (NEW) REPSTG SVG SHS MorganStanley SmithBarney LLC acted as your agent	11/06/06	03/14/12	3,536.17	9,754.60	(6,218.43) C	
125001030	98 565	TELECOM ITALIA S P A ADR (NEW) REPSTG SVG SHS MorganStanley SmithBarney LLC acted as your agent	11/06/06 05/05/08	03/28/12	965.57 5,566.82	2,515.66 9,388.10	(1,550.09) C (3,821.28)	
125001040	10	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/09/10	02/16/12	822.39	699.17		123.22
125001050	13 13	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/09/10 09/10/10	03/14/12	1,087.52 1,087.51	908.91 917.90		178.61 169.61

2012 YEAR END SUMMARY

Ref: 00043977 00219924

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number 5X01

Details of Long Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001060	3	TOYOTA MOTOR CORP ADR NEW	09/10/10	03/28/12	\$ 259 63	\$ 211.82		\$ 47.81
	16	MorganStanley SmithBarney LLC	10/20/10		1,384 71	1,146 34		238.37
	26	acted as your agent in this transaction	10/21/10		2,250 16	1,861 08		389 08
125001090	57	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	11/10/08	01/05/12	1,566 17	953 28		612.89
125001100	105	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	11/10/08	03/14/12	2,759 97	1,756 04		1,003 93
125001110	235	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	11/10/08	03/28/12	6,509 00	3,930 19		2,578 81
125001120	25	WACOAL CORP ADR	11/06/06	03/14/12	1,493 97	1,573 75	(79 78) C	
	13	MorganStanley SmithBarney LLC acted as your agent in this transaction	11/12/07		776 86	738 36		38 50
125001130	62	WACOAL CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	11/12/07	03/28/12	3,570 96	3,521 41		49 55
125001140	54	WOLTERS KLUWER NV SP ADR	06/04/09	03/14/12	1,012 00	1,048 31	(36 31)	
	126	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/09		2,361 35	2,134 21		227 14
125001150	263	WOLTERS KLUWER NV SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	06/15/09	03/28/12	4,982 49	4,454 75		527 74
Total					\$ 293,892 72	\$ 340,411 45	(\$ 70,204 95)	\$ 23,486 22

2012 YEAR END SUMMARY

C Based on information supplied by Client or other financial institution, not verified by us

Ref: 00044102 03220782

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 5YE5

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Details of Short Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	25	WILLIS GROUP HLDGS PLC	05/17/11	05/02/12	\$ 901.80	\$ 999.23	(\$ 97.43)	
	25	IRELAND SBX = H1 SBX CONNECTIVITY BUSINESS	05/23/11		901.80	985.37	(83.57)	
125000060	25	WILLIS GROUP HLDGS PLC IRELAND MorganStanley SmithBarney LLC acted as your agent	07/21/11	05/10/12	901.14	986.87	(85.73)	

Ref: 00044102 0020783

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number -SYE5

Details of Short Term Gain (Loss) 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	25	WILLIS GROUP HLDGS PLC	07/22/11	06/11/12	\$ 896 43	\$ 994.20	(\$ 97.77)	
		IRELAND	07/26/11		896 42	1,003.00	(106.58)	
		MorganStanley SmithBarney LLC acted as your agent						
125000340	25	MACYS INC	04/04/11	01/20/12	888 62	606.08		282.56
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000350	25	MACYS INC	04/05/11	02/17/12	901 48	595.69		305.79
		SBX - HI						
		SBX CONNECTIVITY BUSINESS						
		MorganStanley SmithBarney LLC						
125000450	20	RALCORP HLDGS INC NEW	02/03/11	01/25/12	1 748 68	1,229.60		519.08
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000480	5	RALCORP HLDGS INC NEW	02/03/11	01/26/12	435 47	307.40		128.07
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
Total					\$ 8,471.84	\$ 7,707.42	(\$ 471.08)	\$ 1,235.50

Details of Long Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	25	WARNER CHILCOTT PLC ORD	07/30/10	04/27/12	\$ 484.64	\$ 644.41	(\$ 159.77)	
		CL A						
		MorganStanley SmithBarney LLC acted as principal						
125000020	25	WARNER CHILCOTT PLC ORD	07/30/10	04/27/12	477.27	644.40	(167.13)	
		CL A						
		MorganStanley SmithBarney LLC						

2012 YEAR END SUMMARY

Ref: 00044102 00220784

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 5YE5

Details of Long-Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	25	WARNER CHILCOTT PLC ORD CL A MorganStanley SmithBarney LLC	07/30/10	04/27/12	\$ 475.70	\$ 644.40	(\$ 168.70)	
125000040	125	WILLIS GROUP HLDGS PLC IRELAND SBX = H1 SBX CONNECTIVITY BUSINESS	08/07/08	05/01/12	4,547.82	3,910.33		637.49
125000080	425 350	BWINPARTY DIGITAL ENTERTAI PLC ORD SHS (GB) MorganStanley SmithBarney LLC acted as your agent	11/02/10 11/03/10	02/03/12	1,119.72 922.13	1,628.00 1,243.68	(508.28) (321.53)	
125000090	150 350	BWINPARTY DIGITAL ENTERTAI PLC ORD SHS (GB) MorganStanley SmithBarney LLC acted as your agent	11/03/10 11/16/10	06/20/12	290.77 678.45	532.99 1,228.53	(242.22) (550.08)	
125000100	20	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/10	01/17/12	1,441.22	1,500.00	(58.78)	
125000110	10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/10	01/18/12	720.89	750.00	(29.11)	
125000120	10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/10	01/20/12	722.29	750.00	(27.71)	
125000130	10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/06/10	02/16/12	713.24	750.00	(36.76)	
125000140	3 10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/07/10 05/20/10	02/17/12	213.48 711.60	225.89 747.24	(12.41) (35.64)	

2012 YEAR END SUMMARY

Ref: 00044102 00220785

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 5YE5

Details of Long Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	7	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/07/10	02/17/12	\$ 498.67	\$ 527.09	(\$ 28.42)	
125000180	20	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/20/10	03/26/12	1,394.56	1,494.48	(99.92)	
125000170	10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/20/10	04/24/12	736.95	747.24	(10.29)	
125000180	10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/24/10	05/11/12	763.42	749.85		13.57
125000190	10	COMPASS MINERALS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/24/10	06/12/12	697.22	749.86	(52.64)	
125000200	25	FIDELITY NATL INFORMATION SVCS INC MorganStanley SmithBarney LLC acted as your agent	08/24/10	02/03/12	729.74	643.50		86.24
125000210	24	FIDELITY NATL INFORMATION SVCS INC	08/24/10	06/01/12	755.53	617.76		137.77
	26	MorganStanley SmithBarney LLC acted as your agent	09/17/10		818.50	714.69		103.81
125000220	24	FIDELITY NATL INFORMATION SVCS INC	09/17/10	06/12/12	769.86	659.72		110.14
	50	MorganStanley SmithBarney LLC	10/01/10		1,603.87	1,350.31		253.56
	1	acted as your agent	10/04/10		32.08	26.91		5.17
125000230	49	FIDELITY NATL INFORMATION SVCS INC	10/04/10	06/13/12	1,580.71	1,318.59		262.12
	1	MorganStanley SmithBarney LLC acted as your agent	10/05/10		32.26	26.80		5.46

2012 YEAR END SUMMARY

Ref: 00044102 0020786

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 5YE5

Details of Long Term Gain (Loss) 2012 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	25	JARDEN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/24/11	06/15/12	\$ 1,009.54	\$ 846.86		\$ 162.68
125000250	15	JARDEN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/02/11	06/18/12	606.44	494.68		111.76
125000260	5 20	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/09 09/16/09	02/27/12	449.41 1,797.65	334.96 1,338.64		114.45 459.01
125000270	10	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/09	02/28/12	907.06	669.32		237.74
125000280	5	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/09	02/28/12	451.68	334.66		117.02
125000290	10	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/09	03/14/12	901.02	669.32		231.70
125000300	10	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/09	03/26/12	913.47	669.32		244.15
125000310	20	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	09/16/09	04/09/12	1,802.40	1,338.64		463.76
125000320	10 20	LOCKHEED MARTIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/20/09 10/21/09	02/15/12	877.19 1,754.38	724.79 1,398.45		152.40 355.93

2012 YEAR END SUMMARY

Ref: 00044102 00220787

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 5YE5.

Details of Long Term Gain (Loss) 2012 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	10	LOCKHEED MARTIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	10/21/09	06/13/12	\$ 832.97	\$ 699.22		\$ 133.75
125000360	25	MACYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/05/11	04/09/12	1,000.79	604.28		396.51
125000370	10	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	11/05/10	01/05/12	765.09	621.25		143.84
125000380	10	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	11/05/10	01/05/12	762.35	621.26		141.09
125000390	5 15	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/10 12/09/10	01/06/12	385.81 1,157.43	297.44 913.20		88.37 244.23
125000400	10	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/10	01/06/12	779.27	594.87		184.40
125000410	10	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	11/16/10	01/06/12	773.99	594.87		179.12
125000420	75	NEWS CORP CLASS A NEW MorganStanley SmithBarney LLC acted as principal in this transaction	05/20/10	04/09/12	1,435.79	959.29		476.50
125000430	75	NEWS CORP CLASS A NEW MorganStanley SmithBarney LLC acted as principal in this transaction	05/20/10	04/09/12	1,431.50	959.29		472.21

2012 YEAR END SUMMARY

Ref: 00044102 00220788

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 5YESI

Details of Long Term Gain (Loss) 2012 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	75	NEWS CORP CLASS A NEW MorganStanley SmithBarney LLC acted as principal in this transaction	05/20/10	04/09/12	\$ 1,428.63	\$ 959.29		\$ 469.34
125000470	10	THERMO FISHER SCIENTIFIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/22/10	02/03/12	559.60	462.90		96.70
Total					\$ 48,716.05	\$ 41,833.45	(\$ 2,509.39)	\$ 7,291.89

2012 YEAR END SUMMARY

Ref: 00032283 00158714

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 3487

Details of Long Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	70	BECTON DICKINSON & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	09/20/10	02/07/12	\$ 5,444.48	\$ 5,153.82		\$ 290.66
125000020	90	BECTON DICKINSON & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	09/20/10	02/08/12	6,913.53	6,626.34		287.19
125000030	221	LOEWS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/20/10	06/28/12	8,863.93	8,265.11		598.82
125000040	69	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as principal in this transaction	09/20/10	04/16/12	4,219.85	3,631.47		588.38
125000050	35	SPDR GOLD TR GOLD SHS JP1702 MorganStanley SmithBarney LLC acted as your agent	09/20/10	01/03/12	5,458.20	4,384.38		1,073.82
125000060	112	TOTAL S A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	09/20/10	06/28/12	4,776.63	5,694.79	(918.16)	
Total					\$ 35,876.62	\$ 33,755.91	(\$ 918.16)	\$ 2,838.87

2012 YEAR END SUMMARY

Ref: 00030736 00149199

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 31651

Details of Short Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	60	HERBALIFE LTD	09/29/11	05/01/12	\$ 3,333.06	\$ 3,343.65	(\$ 10.59)	
	15	MorganStanley SmithBarney LLC	10/04/11		833.26	741.30		91.96
	40	acted as your agent in this transaction	02/28/12		2,222.04	2,659.91	(437.87)	
125000020	110	MICHAEL KORS HOLDINGS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction	05/01/12	06/08/12	4,038.07	5,301.88	(1,263.81)	
125000030	70	CHECK POINT SOFTWARE TECH MorganStanley SmithBarney LLC acted as principal in this transaction	10/19/11	02/13/12	4,029.55	4,175.71	(146.16)	
125000040	50	ALEXION PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as principal in this transaction	10/05/11	03/28/12	4,495.39	3,217.33		1,278.06
125000050	10	APPLE INC MorganStanley SmithBarney LLC acted as principal in this transaction	08/18/11	05/07/12	5,705.50	3,644.90		2,060.60
125000060	15	BAIDU INC SPON ADR RPTNG	08/18/11	05/11/12	1,846.59	1,951.35	(104.76)	
	5	ORD SHS CL A MorganStanley SmithBarney LLC acted as principal	09/08/11		615.53	737.10	(121.57)	
125000070	20	BAIDU INC SPON ADR RPTNG	09/08/11	05/17/12	2,372.46	2,948.40	(575.94)	
	10	ORD SHS CL A	10/04/11		1,186.23	1,087.40		98.83
	20	MorganStanley SmithBarney LLC acted as principal	04/12/12		2,372.47	3,007.15	(634.68)	
125000080	115	BIOMARIN PHARMACEUTICAL INC MorganStanley SmithBarney LLC acted as principal in this transaction	02/14/12	02/23/12	4,047.31	4,359.37	(312.06)	

2012 YEAR END SUMMARY

Ref: 00030736 00149200

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 3165.

Details of Short Term Gain (Loss) 2012 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	25	BLACKROCK INC MorganStanley SmithBarney LLC acted as your agent in this transaction	12/22/11	04/20/12	\$ 4,805.34	\$ 4,371.80		\$ 433.54
125000100	70	CELGENE CORP	12/20/11	06/21/12	4,189.02	4,634.60	(445.58)	
	55	MorganStanley SmithBarney LLC	12/22/11		3,291.37	3,685.99	(394.62)	
	30	acted as principal	02/16/12		1,795.29	2,267.94	(472.65)	
	20	in this transaction	03/20/12		1,196.87	1,511.20	(314.33)	
125000110	10	CHIPOTLE MEXICAN GRILL MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11	04/04/12	4,120.10	2,905.80		1,214.30
125000120	5	CHIPOTLE MEXICAN GRILL MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11	06/28/12	1,873.91	1,452.90		421.01
125000130	15	CONCHO RESOURCES INC	08/18/11	05/07/12	1,409.59	1,214.85		194.74
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction	09/08/11		1,879.46	1,737.00		142.46
125000140	55	CONTINENTAL RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11	02/28/12	5,078.44	2,965.60		2,112.84
125000150	80	CONTINENTAL RESOURCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11	05/04/12	6,174.50	4,313.60		1,860.90
125000160	5	CONTINENTAL RESOURCES INC	08/18/11	05/16/12	356.82	269.60		87.22
	50	MorganStanley SmithBarney LLC	09/08/11		3,568.24	2,612.00		956.24
	10	acted as your agent in this transaction	09/29/11		713.65	507.33		206.32
125000170	30	CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/19/12	05/04/12	3,208.69	3,162.24		46.45

2012 YEAR END SUMMARY

Ref: 00030736 00149201

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 3165

Details of Short Term Gain/(Loss) 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	15	CUMMINS INC	01/19/12	06/11/12	\$ 1,422.66	\$ 1,581.12	(\$ 158.46)	
	25	MorganStanley SmithBarney LLC	02/01/12		2,371.10	2,692.70	(321.60)	
	20	acted as your agent	02/03/12		1,896.88	2,408.98	(512.10)	
	20	in this transaction	03/20/12		1,896.87	2,459.60	(562.73)	
125000190	45	DOLLAR TREE INC	12/16/11	02/03/12	3,861.18	3,706.34		154.84
		MorganStanley SmithBarney LLC						
		acted as principal						
		in this transaction						
125000200	110	FMC TECHNOLOGIES INC	08/18/11	02/21/12	5,629.88	4,274.14		1,355.72
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction						
125000210	30	FMC TECHNOLOGIES INC	08/18/11	03/13/12	1,537.30	1,165.67		371.63
	55	MorganStanley SmithBarney LLC	09/08/11		2,818.39	2,404.05		414.34
	35	acted as your agent	10/04/11		1,793.52	1,268.75		524.77
		in this transaction						
125000220	80	FASTENAL CO	08/18/11	07/02/12	3,101.33	2,402.40		698.93
	25	MorganStanley SmithBarney LLC	09/06/11		969.16	792.60		176.56
		acted as principal						
		in this transaction						
125000230	205	FORTINET INC	02/14/12	06/07/12	4,442.78	5,413.39	(970.61)	
	80	MorganStanley SmithBarney LLC	03/01/12		1,733.77	2,217.42	(483.65)	
	50	acted as principal	03/20/12		1,083.60	1,343.00	(259.40)	
		in this transaction						
125000240	45	FREEPORT MCMORAN COPPER & GOLD	08/18/11	03/05/12	1,813.10	1,905.63	(92.53)	
		CL B						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000250	10	FREEPORT MCMORAN COPPER & GOLD	08/18/11	03/14/12	383.90	423.47	(39.57)	
	55	CL B	09/08/11		2,111.47	2,456.85	(345.38)	
	10	MorganStanley SmithBarney LLC	10/04/11		383.90	309.60		74.30
	100	acted as your agent	11/30/11		3,839.03	3,917.78	(78.75)	
125000260	145	GREEN MOUNTAIN COFFEE	08/18/11	06/31/12	3,426.34	13,320.34	(9,894.00)	
	55	ROASTER INC	09/08/11		1,299.65	5,924.60	(4,624.95)	
	20	MorganStanley SmithBarney LLC	10/04/11		472.60	1,776.00	(1,303.40)	
		acted as principal						

2012 YEAR END SUMMARY

Ref 00030736 00149202

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number -31651

Details of Short-Term Gain (Loss) 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000270	1552	HEICO CORP NEW	08/18/11	04/24/12	\$ 6 24	\$ 5 57		\$ 67
	.0603	CASH IN LIEU OF 25000	09/08/11		2.43	2.47	(.04)	
	0345	RECORD 04/13/12 PAY 04/24/12	10/04/11		1.38	1.29		.09
125000280	65	INFORMATICA CORP MorganStanley SmithBarney LLC acted as principal in this transaction	10/10/11	01/10/12	2,316 66	2,914 93	(598.27)	
125000290	25	INFORMATICA CORP	10/10/11	04/24/12	1,181 10	1,121 13		59.97
	35	MorganStanley SmithBarney LLC acted as principal in this transaction	10/12/11		1,653 54	1,632.68		20.86
125000300	50	INFORMATICA CORP	12/02/11	07/06/12	1,518 07	2,275 80	(757.73)	
	55	MorganStanley SmithBarney LLC acted as principal in this transaction	03/13/12		1,669 68	2,795 05	(1,125.17)	
125000310	45	LIQUIDITY SERVICES INC MorganStanley SmithBarney LLC acted as principal in this transaction	04/17/12	06/25/12	2,147 08	2,386 26	(219.18)	
125000320	55	LIQUIDITY SERVICES INC	04/17/12	07/02/12	2,156 36	2,892 09	(735.73)	
	50	MorganStanley SmithBarney LLC acted as principal in this transaction	05/02/12		1,960 33	2,728 77	(768.44)	
125000330	130	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	12/22/11	04/30/12	3,827 90	3,751 74		76.16
125000340	45	MERCADOLIBRE INC MorganStanley SmithBarney LLC acted as principal in this transaction	02/23/12	05/31/12	3,159 84	4,346 57	(1,186.73)	
125000350	80	THE MOSAIC COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/11	01/19/12	4,298 41	5,075 27	(776.86)	

2012 YEAR END SUMMARY

Ref: 00030736 00149203

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 3165

Details of Short Term Gain (Loss) 2012, continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	30	THE MOSAIC COMPANY	08/18/11	02/16/12	\$ 1,668 90	\$ 1,903.23	(\$ 234.33)	
	45	MorganStanley SmithBarney LLC	09/08/11		2,503.35	3,197.70	(694.35)	
	30	acted as your agent in this transaction	10/04/11		1,668.90	1,407.00		261.90
125000370	30	PANERA BREAD CO CL A	11/28/11	02/13/12	4,501.41	4,171.87		329.54
	15	MorganStanley SmithBarney LLC acted as principal in this transaction	02/03/12		2,250.70	2,325.23	(74.53)	
125000380	20	PRECISION CASTPARTS CORP	08/18/11	02/09/12	3,424.93	2,804.20		620.73
	5	MorganStanley SmithBarney LLC	09/08/11		856.23	800.10		56.13
	5	acted as your agent in this transaction	10/04/11		856.24	728.00		127.24
125000390	35	QUALITY SYSTEMS INC	08/18/11	04/16/12	1,396.72	1,355.90		40.82
	60	MorganStanley SmithBarney LLC	09/08/11		2,394.38	2,795.10	(400.72)	
	50	acted as principal in this transaction	10/04/11		1,995.33	2,234.00	(238.67)	
125000400	100	RIVERBED TECHNOLOGY INC MorganStanley SmithBarney LLC acted as principal in this transaction	09/14/11	04/30/12	1,989.05	2,514.75	(525.70)	
125000410	50	RIVERBED TECHNOLOGY INC	09/14/11	05/08/12	900.84	1,257.38	(356.54)	
	30	MorganStanley SmithBarney LLC	10/04/11		540.50	586.50	(46.00)	
	175	acted as principal in this transaction	02/16/12		3,152.94	5,065.49	(1,902.55)	
	50		03/20/12		900.84	1,350.50	(449.66)	
125000420	105	ROBBINS & MYERS INC	11/11/11	03/26/12	4,858.96	4,973.67	(114.71)	
	55	MorganStanley SmithBarney LLC	11/30/11		2,545.17	2,860.08	(314.91)	
	30	acted as your agent in this transaction	03/20/12		1,388.28	1,454.10	(65.82)	
125000430	30	SM ENERGY CO	09/27/11	01/20/12	2,157.99	2,129.29		28.70
	10	MorganStanley SmithBarney LLC	10/04/11		719.33	576.00		143.33
	20	acted as your agent in this transaction	11/10/11		1,438.67	1,643.14	(204.47)	
125000440	60	SOLARWINDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/31/11	06/25/12	2,601.56	1,742.97		858.59

2012 YEAR END SUMMARY

Ref: 00030735 Q0149204

2012 Year End Summary

JOHN & ELAINE FRENCH FOUNDATION

Account Number : -3165

Details of Short-Term Gain (Loss) 2012: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	15	VMWARE INC CL A COM Morgan Stanley Smith Barney LLC acted as your agent	08/18/11	01/17/12	\$ 1,258.92	\$ 1,188.75		\$ 70.17
125000450	15	VMWARE INC CL A COM Morgan Stanley Smith Barney LLC acted as your agent	08/18/11	06/21/12	1,331.25	1,188.75		142.50
Total					\$ 204,247.75	\$ 223,106.65	(\$ 38,672.88)	\$ 17,813.96

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Ref: 00031369 00153083

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 52991

Details of Long Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	15,000	PACCAR INC BOOK/ENTRY DTD 02/13/2009 DUE 02/15/2012 RATE 6.375	12/17/09	02/15/12	\$ 15,000.00	\$ 16,427.85 \$ 15,000.00	(\$ 1,427.85) \$ 0.00	\$ 0.00 \$ 0.00
Total					\$ 15,000.00	\$ 16,427.85 \$ 15,000.00	(\$ 1,427.85) \$ 0.00	\$ 0.00 \$ 0.00

2012 YEAR END SUMMARY

Ref: 00031369 00153082

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 3299

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YDetails of Short Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	20,000	AT&T INC DTD 04/29/2011 DUE 05/15/2021 RATE 4.450 YTM 2.758	07/08/11	05/16/12	\$ 22,676.40	\$ 20,713.00 \$ 20,862.00	\$ 1,963.40 \$ 2,014.40	\$ 0.00 \$ 2,014.40
Total					\$ 22,676.40	\$ 20,713.00 \$ 20,862.00	\$ 1,963.40 \$ 2,014.40	\$ 0.00 \$ 2,014.40

15,000 @ cost p.1
37,676 Total Proceeds

2012 Year End Summary

JOHN&ELAINE FRENCH FOUNDATION

Account Number 3489

ref: 00032293 00158859

Details of Short Term Gain (Loss) 2012

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	4.233	BLACKROCK LATIN AMERICA FUND (11 SHARES) CONFIRM #500020030404082 MorganStanley SmithBarney LLC	12/20/11	01/03/12	\$ 251.91	\$ 235.52		\$ 16.39
Total					\$ 251.91	\$ 235.52		\$ 16.39

2012

Federal Statements

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Client M0005

John and Elaine French Family Foundation

91-2169139

4/24/13

03 58PM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	\$ 1,923.			
Total	\$ 1,923.	\$ 0.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 11,617.			
Total	\$ 11,617.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Portfolio Management Fees	\$ 36,155.	\$ 36,155.		
Total	\$ 36,155.	\$ 36,155.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Withholding Taxes	\$ 2,711.	\$ 2,711.		
Franchise Tax Board	10.			
Registry of Charitable Trusts	50.			
US Treasury	300.			
Total	\$ 3,071.	\$ 2,711.	\$ 0.	\$ 0.

Client M0005

John and Elaine French Family Foundation

91-2169139

4/24/13

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Statement 5
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Stock Receivable	\$ 21,803.	\$ 21,803.
Total	<u>\$ 21,803.</u>	<u>\$ 21,803.</u>

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Prior Securities Settling	Total	\$ 6,541.
		<u>\$ 6,541.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Smith Barney X013 - See Stmt Attached	Purchased	Various	Various
2	Smith Barney X013 - See Stmt Attached	Purchased	Various	Various
3	Smith Barney YE50 - See Stmt Attached	Purchased	Various	Various
4	Smith Barney YE50 - See Stmt Attached	Purchased	Various	Various
5	Smith Barney 487M - See Stmt Attached	Purchased	Various	Various
6	Smith Barney 165P - See Stmt Attached	Purchased	Various	Various
7	Smith Barney 299H - See Stmt Attached	Purchased	Various	Various
8	Smith Barney 299H - See Stmt Attached	Purchased	Various	Various
9	Smith Barney 4642 - See Stmt Attached	Purchased	Various	Various
10	Smith Barney 4642 - See Stmt Attached	Purchased	Various	Various
11	Smith Barney 8314 - See Stmt Attached	Purchased	Various	Various
12	3,779 shares Templeton Global Bond Fund	Purchased	9/21/2010	12/18/2012
13	Smith Barney 0517 - See Stmt Attached	Purchased	Various	Various
14	Smith Barney 0517 - See Stmt Attached	Purchased	Various	Various
15	Smith Barney 6653 - See Stmt Attached	Purchased	Various	Various
16	Smith Barney 6653 - See Stmt Attached	Purchased	Various	Various
17	Smith Barney 478R - See Stmt Attached	Purchased	Various	Various
18	Smith Barney 7405 - See Stmt Attached	Purchased	Various	Various
19	Smith Barney 3376 - See Stmt Attached	Purchased	Various	Various
20	Smith Barney 489M - See Stmt Attached	Purchased	Various	Various
20	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	99,224.		101,253.	-2,029.				\$ -2,029.
2	293,693.		340,411.	-46,718.				-46,718.
3	8,472.		7,707.	765.				765.
4	46,716.		41,933.	4,783.				4,783.
5	35,677.		33,756.	1,921.				1,921.
6	204,248.		223,107.	-18,859.				-18,859.
7	22,676.		20,662.	2,014.				2,014.
8	15,000.		15,000.	0.				0.

2012

Federal Statements

Page 1

Client M0005

John and Elaine French Family Foundation

91-2169139

4/24/13

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Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	\$ 1,923.			
Total	\$ 1,923.	\$ 0.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 11,617.			
Total	\$ 11,617.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Portfolio Management Fees	\$ 36,155.	\$ 36,155.		
Total	\$ 36,155.	\$ 36,155.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Withholding Taxes	\$ 2,711.	\$ 2,711.		
Franchise Tax Board	10.			
Registry of Charitable Trusts	50.			
US Treasury	300.			
Total	\$ 3,071.	\$ 2,711.	\$ 0.	\$ 0.

Client M0005

John and Elaine French Family Foundation

91-2169139

4/24/13

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Statement 5
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Stock Receivable	\$ 21,803.	\$ 21,803.
Total	<u>\$ 21,803.</u>	<u>\$ 21,803.</u>

Statement 6
Form 990-PF, Part III, Line 3
Other Increases

Prior Securities Settling	\$ 6,541.
Total	<u>\$ 6,541.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Smith Barney X013 - See Stmt Attached	Purchased	Various	Various
2	Smith Barney X013 - See Stmt Attached	Purchased	Various	Various
3	Smith Barney YE50 - See Stmt Attached	Purchased	Various	Various
4	Smith Barney YE50 - See Stmt Attached	Purchased	Various	Various
5	Smith Barney 487M - See Stmt Attached	Purchased	Various	Various
6	Smith Barney 165P - See Stmt Attached	Purchased	Various	Various
7	Smith Barney 299H - See Stmt Attached	Purchased	Various	Various
8	Smith Barney 299H - See Stmt Attached	Purchased	Various	Various
9	Smith Barney 4642 - See Stmt Attached	Purchased	Various	Various
10	Smith Barney 4642 - See Stmt Attached	Purchased	Various	Various
11	Smith Barney 8314 - See Stmt Attached	Purchased	Various	Various
12	3,779 shares Templeton Global Bond Fund	Purchased	9/21/2010	12/18/2012
13	Smith Barney 0517 - See Stmt Attached	Purchased	Various	Various
14	Smith Barney 0517 - See Stmt Attached	Purchased	Various	Various
15	Smith Barney 6653 - See Stmt Attached	Purchased	Various	Various
16	Smith Barney 6653 - See Stmt Attached	Purchased	Various	Various
17	Smith Barney 478R - See Stmt Attached	Purchased	Various	Various
18	Smith Barney 7405 - See Stmt Attached	Purchased	Various	Various
19	Smith Barney 3376 - See Stmt Attached	Purchased	Various	Various
20	Smith Barney 489M - See Stmt Attached	Purchased	Various	Various
20	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	99,224.		101,253.	-2,029.				\$ -2,029.
2	293,693.		340,411.	-46,718.				-46,718.
3	8,472.		7,707.	765.				765.
4	46,716.		41,933.	4,783.				4,783.
5	35,677.		33,756.	1,921.				1,921.
6	204,248.		223,107.	-18,859.				-18,859.
7	22,676.		20,662.	2,014.				2,014.
8	15,000.		15,000.	0.				0.

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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
9	144,059.		134,876.	9,183.				\$ 9,183.
10	262,728.		236,194.	26,534.				26,534.
11	214,213.		204,177.	10,036.				10,036.
12	50,000.		51,247.	-1,247.				-1,247.
13	11,852.		9,930.	1,922.				1,922.
14	40,905.		33,327.	7,578.				7,578.
15	145,525.		147,142.	-1,617.				-1,617.
16	82,909.		59,988.	22,921.				22,921.
17	3,940.		4,063.	-123.				-123.
18	158,775.		157,197.	1,578.				1,578.
19	7,657.		7,488.	169.				169.
20	252.		236.	16.				16.
Total								\$ 18,827.

Statement 8
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

Name of Substantial Contributor	Address of Substantial Contributor
John and Elaine French	PO Box 4984, 114 Wall Street Ketchum, ID 83340

Statement 9
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Elaine A. French P.O. Box 4984 Ketchum, ID 83340	President 10.00	\$ 0.	\$ 0.	0.
John K. French P.O. Box 4984 Ketchum, ID 83340	Secretary, CFO 10.00	0.	0.	0.
Eric R. French P.O. Box 4984 Ketchum, ID 83340	Director 1.00	0.	0.	0.

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Statement 9 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Duncan A. French P.O. Box 4984 Ketchum, ID 83340	Director 1.00	\$ 0.	\$ 0.	\$ 0.
Charles H. French P.O. Box 4984 Ketchum, ID 83340	Director 1.00	0.	0.	0.
		Total \$ 0.	\$ 0.	\$ 0.

Statement 10
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Elaine A. French
 John K. French

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Planned Parenthood of National 434 West 33rd Street New York, NY 10001	N/A	501(c) (3)	Contribution in support of international family planning programs.	\$ 10,000.
Wood River Land Trust 119 E. Bullion Street Hailey, ID 83333	N/A	501(c) (3)	Unrestricted for operational uses.	35,000.
Idaho Conservation League P.O. Box 844 Boise, ID 83701	N/A	501(c) (3)	Unrestricted for operational uses.	20,000.
Advocates for the West P.O. Box 1612 Boise, ID 83701	N/A	501(c) (3)	Contribution in support of protecting various Western United States national resources.	2,500.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Washington Trails Association 2019 Third Ave., Suite 100 Seattle, WA 98121	N/A	501(c) (3)	Trail Restoration.	\$ 2,500.
Rocky Mountain Institute 1820 Folsom Street Boulder, CO 80302	N/A	501(c) (3)	Contribution towards fostering the efficient and restorative use of resources to make the world secure, just, prosperous, and life-sustaining.	10,000.
Harvard College Fund Massachusetts Hall Cambridge, MA 02138	N/A	501c3	Unrestricted College uses.	10,000.
Wellesley College 106 Central Street Wellesley, MA 02481	N/A	501(c) (3)	Restricted for research on climate change.	10,000.
The Nature Conservancy of IDA 116 First Avenue North Hailey, ID 83333	N/A	501(c) (3)	Resticted for the purchase of conservation easements in the Pioneer Mountains, Idaho.	55,000.
Marine Corps Scholarship Foundation 121 S. Saint Asaph St. Alexandria, VA 22314	N/A	501(c) (3)	Provides scholarships to children of marines.	20,000.
Camfed, USA 465 California Street San Francisco, CA 94104	N/A	501(c) (3)	Provides educational assistance for women in Africa.	5,000.
Lighthawk 304 Main Street, Ste 14, PO Box 653 Lander, WY 82520	N/A	501(c) (3)	Unrestricted operational funds in support of air aviation conservation group.	10,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
WA Nature Conservancy Capital Campaign 1917 1st Avenue Seattle, WA 98101	N/A	501(c)(3)	Grant restricted to Washington State nature conservation capital campaign to preserve a salomon habitat on the Washington Pacific Coast.	\$ 25,000.
Peninsula Open Space Trust 222 High St Palo Alto, CA 94301	N/A	501(c)(3)	Unrestricted for operational uses.	5,000.
Total				\$ <u>220,000.</u>