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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

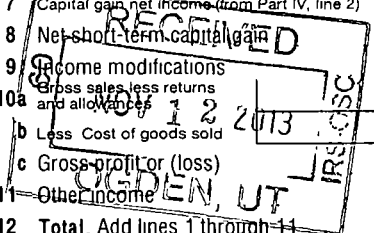
Open to public inspection

For calendar year 2012 or tax year beginning _____, and ending _____

Name of foundation ENERSEN FOUNDATION DICK ENERSEN		A Employer identification number 91-1913330
Number and street (or P O box number if mail is not delivered to street address) 131 BUCKELEW STREET	Room/suite	B Telephone number 415-819-3040
City or town, state, and ZIP code SAUSALITO, CA 94965		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,780,471. (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4.	4.		STATEMENT 1
4 Dividends and interest from securities	68,808.	68,808.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	23,801.			
b Gross sales price for all assets on line 6a 594,519.				
7 Capital gain net income (from Part IV, line 2)		23,801.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances 12,2013				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<36,148.>	0.		STATEMENT 3
12 Total. Add lines 1 through 11	56,465.	92,613.		
13 Compensation of officers, directors, trustees, etc	59,000.	5,900.		53,100.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	1,625.	163.		1,463.
16a Legal fees				
b Accounting fees STMT 4	1,175.	175.		1,000.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	6,685.	486.		4,407.
19 Depreciation and depletion	340.	340.		
20 Occupancy				
21 Travel, conferences, and meetings	934.	90.		844.
22 Printing and publications				
23 Other expenses STMT 6	1,926.	191.		1,735.
24 Total operating and administrative expenses. Add lines 13 through 23	71,685.	7,345.		62,549.
25 Contributions, gifts, grants paid	76,664.			76,664.
26 Total expenses and disbursements. Add lines 24 and 25	148,349.	7,345.		139,213.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<91,884.>			
b Net investment income (if negative, enter -0-)		85,268.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		3.	3.
	2 Savings and temporary cash investments	19,924.	162,241.	162,241.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	2,032,576.	1,733,608.	2,203,444.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	250,170.	297,970.	414,095.
	14 Land, buildings, and equipment: basis ▶ 5,060.			
	Less: accumulated depreciation STMT 8 ▶ 4,372.	1,028.	688.	688.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,303,698.	2,194,510.	2,780,471.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,303,698.	2,194,510.		
30 Total net assets or fund balances	2,303,698.	2,194,510.		
31 Total liabilities and net assets/fund balances	2,303,698.	2,194,510.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,303,698.
2 Enter amount from Part I, line 27a	2	<91,884.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,211,814.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	17,304.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,194,510.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	594,519.		570,718.	23,801.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			23,801.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	23,801.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	127,997.	2,762,487.	.046334
2010	140,347.	2,464,721.	.056942
2009	190,596.	2,140,836.	.089029
2008	139,406.	2,855,138.	.048826
2007	61,668.	3,317,042.	.018591

2	Total of line 1, column (d)	2	.259722
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051944
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,701,993.
5	Multiply line 4 by line 3	5	140,352.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	853.
7	Add lines 5 and 6	7	141,205.
8	Enter qualifying distributions from Part XII, line 4	8	139,213.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,705.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,705.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,705.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	690.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	690.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	28.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,043.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>RICHARD ENERSEN</u> Telephone no. ► <u>415-819-3040</u> Located at ► <u>131 BUCKELEW ST., SAUSALITO, CA</u> ZIP+4 ► <u>94965</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD W. ENERSEN 131 BUCKELEW ST. SAUSALITO, CA 94965	PRESIDENT 25.00	59,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,696,728.
b	Average of monthly cash balances	1b	45,724.
c	Fair market value of all other assets	1c	688.
d	Total (add lines 1a, b, and c)	1d	2,743,140.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,743,140.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,147.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,701,993.
6	Minimum investment return. Enter 5% of line 5	6	135,100.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,100.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	1,705.
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,705.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133,395.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	133,395.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133,395.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,213.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,213.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	139,213.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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DICK ENERSEN**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				133,395.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			3,580.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 139,213.				
a Applied to 2011, but not more than line 2a			3,580.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				133,395.
e Remaining amount distributed out of corpus	2,238.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,238.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013 Subtract lines 7 and 8 from line 6a	2,238.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	2,238.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	Tax year (a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**ENERSEN FOUNDATION
DICK ENERSEN**

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATHLETES FOR A BETTER WORLD 1215 SEBASTOPOL RD. SANTA ROSA, CA 94507		PUBLIC CHARITY	HEALTH AND WELFARE	12,500.
BELVEDERE COVE FOUNDATION PO BOX 786 BELVEDERE, CA 94920		PUBLIC CHARITY	HEALTH AND WELFARE	500.
BONNELL COVE FOUNDATION 230 ASHBURY ST. HAMILTON, MA 01982		PRIVATE FOUNDATION	EDUCATION	1,000.
INTERNATIONAL YACHT RESTORATION SCHOOL 449 THAMES ST. NEWPORT, RI 02840		PUBLIC CHARITY	EDUCATION	5,000.
KQED 2601 MARIPOSA SAN FRANCISCO, CA 94110		PUBLIC CHARITY	COMMUNITY	504.
Total	SEE CONTINUATION SHEET(S)			76,664.
b Approved for future payment				
NONE				
Total				
				0.

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 9727 SH. PFIZER	P	06/30/98	02/01/12
b 300 SH. AMERIPRISE	P	12/28/05	02/14/12
c 1500 SH. SCHLUMBERGER	P	03/15/07	02/14/12
d 3000 SH. GENERAL ELECTRIC	P	06/30/98	02/28/12
e 1000 SH. MICROSOFT	P	06/30/98	10/16/12
f 4500 SH. JOHNSON CONTROLS	P	12/28/05	12/19/12
g 500 SH. SCHLUMBERGER	P	03/15/07	11/29/12
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 207,380.		242,488.	<35,108.>
b 16,219.		12,465.	3,754.
c 114,940.		96,940.	18,000.
d 56,862.		50,092.	6,770.
e 29,155.		29,563.	<408.>
f 133,740.		109,770.	23,970.
g 34,708.		29,400.	5,308.
h 1,515.			1,515.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<35,108.>
b			3,754.
c			18,000.
d			6,770.
e			<408.>
f			23,970.
g			5,308.
h			1,515.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	23,801.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEUKEMIA & LYMPHOMA SOCIETY -AMERICANS FOR CURES FOUNDATION 550 S. CALIFORNIA AVE. STE 330 PALO ALTO, CA 94306		PUBLIC CHARITY	RESEARCH	5,000.
YMCA OF SAN FRANCISCO 333 EUCALYPTUS DR. SAN FRANCISCO, CA 94132		PUBLIC CHARITY	HEALTH AND WELFARE	500.
PIRATE SCHOOL PROGRAM 1453 EAST MAIN ST. ROCHESTER, NY 14609		PUBLIC CHARITY	HEALTH AND WELFARE	1,000.
RIGHT TO PLAY CHELSEA PIERS, PIER 62, SUITE 303 NEW YORK, NY 10011		PUBLIC CHARITY	EDUCATION	2,500.
ROSELAND CHARTER SCHOOL 1934 BIWANA DRIVE SANTA ROSA, CA 95407		PUBLIC CHARITY	EDUCATION	5,000.
SF FINE ARTS MUSEUMS 100 34TH AVE SAN FRANCISCO, CA 94121		PUBLIC CHARITY	EDUCATION	1,000.
SPAULDING WOODEN BOAT CENTER FOOT OF GATE 5 ROAD SAUSALITO, CA 94965		PUBLIC CHARITY	COMMUNITY	1,000.
STANFORD UNIVERSITY 301 ENCINA HALL STANFORD, CA 94305		PUBLIC CHARITY	EDUCATION	21,000.
STUDENTS RISING ABOVE PO BOX 29174 SAN FRANCISCO, CA 94129		PUBLIC CHARITY	EDUCATION	2,500.
THAT MAN MAY SEE 10 KORET WAY BOX 1352 STANFORD, CA 94143		PUBLIC CHARITY	RESEARCH	2,500.
Total from continuation sheets				57,160.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PHILLIPS EXETER ACADEMY 20 MAIN ST. EXETER, NH 03833		PUBLIC CHARITY	EDUCATION	10,000.
THE WHALE MUSEUM 62 FIRST ST. NORTH FRIDAY HARBOR, WA 98250		PUBLIC CHARITY	CONSERVATION, EDUCATION AND RESEARCH	1,000.
CLAGETT MEMORIAL REGATTA 231 INDIAN AVE. PORTSMOUTH, RI 02871		PUBLIC CHARITY	HEALTH AND WELFARE	1,000.
ST. FRANCIS FOUNDATION 900 HYDE ST. SAN FRANCISCO, CA 94109		PUBLIC CHARITY	HEALTH AND WELFARE	960.
TREASURE ISLAND SAILING CENTER FOUNDATION 698 CALIFORNIA ST. #112 SAN FRANCISCO, CA 94130		PUBLIC CHARITY	HEALTH AND WELFARE	1,000.
NORTH BAY CHILDREN'S CENTER 932 C STREET NOVATO, CA 94949		PUBLIC CHARITY	EDUCATION, HEALTH AND WELFARE	200.
AMERICAN RED CROSS 712 5TH AVE. SAN RAFAEL, CA 94901		PUBLIC CHARITY	HEALTH AND WELFARE	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
SMITH BARNEY MONEY MARKET	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SMITH BARNEY 03773-19	70,323.	1,515.	68,808.
TOTAL TO FM 990-PF, PART I, LN 4	70,323.	1,515.	68,808.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ENERGY TRANSFER PARTNERS, LP	<14,022.>	0.	
WILLIAMS PARTNERS, LP	<11,935.>	0.	
MARKWEST ENERGY PARTNERS, LP	<4,902.>	0.	
ENTERPRISE PRODUCTS PARTNERS, LP	<5,289.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<36,148.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	1,175.	175.		1,000.
TO FORM 990-PF, PG 1, LN 16B	1,175.	175.		1,000.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,792.	0.		0.
STATE TAX	30.	0.		30.
PAYROLL TAX	4,863.	486.		4,377.
TO FORM 990-PF, PG 1, LN 18	6,685.	486.		4,407.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	217.	21.		196.
TELEPHONE	1,503.	150.		1,353.
MISCELLANEOUS	206.	20.		186.
TO FORM 990-PF, PG 1, LN 23	1,926.	191.		1,735.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
TRANSFER OF SECURITIES TO NEW BROKER -ADJ. COST BASIS TO MATCH		17,304.
TOTAL TO FORM 990-PF, PART III, LINE 5		17,304.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT 8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER & PRINTER	3,358.	3,358.	0.	0.
COMPUTER	1,290.	768.	522.	522.
PRINTER	412.	246.	166.	166.
TO 990-PF, PART II, LN 14	5,060.	4,372.	688.	688.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALEXANDER & BALDWIN INC.	35,750.	38,181.
AMERIPRISE FINANCIAL INC.	0.	0.
ARCHER-DANIELS-MIDLAND CO.	43,018.	27,390.
AT & T INC.	171,150.	235,970.
BRE PPTYS INC. CL A	62,951.	71,162.
CHEVRON CORP.	61,810.	117,224.
EXXON MOBIL CORP.	80,640.	121,170.
FRONTIER COMMUNICATIONS CORP	7,920.	2,709.
GENERAL ELECTRIC CO	0.	0.
GENERAL MILLS INC.	39,480.	64,672.
HUNTINGTON INGALLS	20,323.	28,864.
INTL BUSINESS MACHINES CORP.	106,580.	191,550.
JOHNSON CONTROLS INC.	0.	0.
MACERICH COMPANY	41,232.	37,778.
MEDTRONIC INC.	58,040.	41,020.
MICROSOFT CORP	26,650.	26,710.
NORTHROP GRUMMAN CORP	238,100.	270,320.
PFIZER INC.	0.	0.
SCHLUMBERGER LTD	0.	0.
SEMPRA ENERGY	68,370.	106,410.
UNITED TECHNOLOGIES CORP.	229,520.	328,040.
VERIZON COMMUNICATIONS	77,813.	114,146.
WEINGARTEN RLTY INVS SBI	38,550.	26,770.
NIKE INC.	54,011.	51,600.
THE BOEING CO.	29,684.	30,144.
MATSON INC.	35,750.	32,136.
APPLE INC.	206,266.	239,478.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,733,608.	2,203,444.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARDICA	COST	22,500.	22,500.
ENERGY TRANSFER PARTNERS, LP	COST	103,491.	193,185.
WILLIAMS PARTNERS, LP	COST	75,854.	97,320.
MARKWEST ENERGY PARTNERS, LP	COST	52,173.	51,010.
ENTERPRISE PRODUCTS PARTNERS, LP	COST	43,952.	50,080.
TOTAL TO FORM 990-PF, PART II, LINE 13		297,970.	414,095.

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciaton	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER & PRINTER	063005SL		5.00	17	3,358.			3,358.	3,358.		0.
2	COMPUTER	010410SL		5.00	17	1,290.			1,290.	510.		258.
3	PRINTER	063008SL		5.00	17	412.			412.	164.		82.
	* TOTAL 990-PF PG 1							0.	5,060.	4,032.	0.	340.
	DEPR											