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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning

, 2012, and ending

THE LARSON LEGACY
14404 SE KRAUSE LANE
HAPPY VALLEY, OR 97086-6534

A Employer identification number
91-1859861

B Telephone number (see the instructions)
(503) 593-5674

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 2,583,989.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

100,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

35,600.

35,600.

N/A

4 Dividends and interest from securities

28,989.

28,989.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

373,069.

b Gross sales price for all assets on line 6a 11,192,850.

7 Capital gain net income (from Part IV, line 2)

373,069.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

537,658.

437,658.

13 Compensation of officers, directors, trustees, etc.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 1

25,940.

8,475.

17,465.

c Other prof fees (attach sch)

17 Interest

3,078.

3,078.

18 Taxes (attach schedule)(see instrs) SEE STM 2

9,042.

74.

50.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

27,110.

27,110.

22 Printing and publications

500.

500.

23 Other expenses (attach schedule)

SEE STATEMENT 3

2,598.

869.

1,729.

24 Total operating and administrative expenses. Add lines 13 through 23

68,268.

12,496.

46,854.

25 Contributions, gifts, grants paid PART XV

200,009.

200,009.

26 Total expenses and disbursements. Add lines 24 and 25

268,277.

12,496.

246,863.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

269,381.

b Net investment income (if negative, enter -0)

425,162.

c Adjusted net income (if negative, enter -0)

SCANNED NOV 20 2013

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		220,139.	254,372.	254,372.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			328.	328.
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 4		1,628,402.	1,935,104.	1,679,769.
	c	Investments — corporate bonds (attach schedule) STATEMENT 5		712,263.	632,231.	649,520.
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).		2,560,804.	2,822,035.	2,583,989.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 6)		33,960.	25,810.	
	23	Total liabilities (add lines 17 through 22)		33,960.	25,810.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,526,844.	2,796,225.	
	30	Total net assets or fund balances (see instructions)		2,526,844.	2,796,225.	
	31	Total liabilities and net assets/fund balances (see instructions)		2,560,804.	2,822,035.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,526,844.
2	Enter amount from Part I, line 27a	2	269,381.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,796,225.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,796,225.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CHARLES SCHWAB BOND 4.95%	P	9/17/09	12/21/12
c CLASS ACTION SETTLEMENT DISTRIBUTIONS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,112,990.		10,739,748.	373,242.
b 79,666.		80,033.	-367.
c 194.			194.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(j) Fair Market Value as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of column (i) over column (j), if any	
a			373,242.
b			-367.
c			194.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	373,069.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8</div> </div>	3	373,242.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2011	245,938.	3,145,960.	0.078176
2010	208,866.	2,335,390.	0.089435
2009	361,821.	2,429,527.	0.148927
2008	434,123.	3,159,981.	0.137382
2007	916,443.	3,857,888.	0.237550

2 Total of line 1, column (d)	2	0.691470
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.138294
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,732,431.
5 Multiply line 4 by line 3	5	377,879.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,252.
7 Add lines 5 and 6	7	382,131.
8 Enter qualifying distributions from Part XII, line 4	8	246,863.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 8,503.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 8,503.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 8,503.
6 Credits/Payments:		
a 2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a 8,831.	
b Exempt foreign organizations — tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7 8,831.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9 0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 328.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax 328. Refunded	11 0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OR		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>LELAND E.G. LARSON</u> Telephone no. <u>(503) 593-5674</u> Located at <u>14404 SE KRAUSE LANE HAPPY VALLEY OR</u> ZIP + 4 <u>97086-6534</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b	X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LELAND E.G. LARSON 14404 SE KRAUSE LANE HAPPY VALLEY, OR 97086-6534	PRESIDENT 10.00	0.	0.	0.
KATHLEEN C. LARSON 10961 SE RIMROCK DRIVE PORTLAND, OR 97236-7032	VP 10.00	0.	0.	0.
DAVID M. LARSON 743 BONAIR WAY, APT B LAJOLLA, CA 92037	SEC/TREAS 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,643,451.
b Average of monthly cash balances	1b	130,263.
c Fair market value of all other assets (see instructions)	1c	328.
d Total (add lines 1a, b, and c)	1d	2,774,042.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,774,042.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	41,611.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,732,431.
6 Minimum investment return. Enter 5% of line 5	6	136,622.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	136,622.
2a Tax on investment income for 2012 from Part VI, line 5	2a	8,503.
b Income tax for 2012. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	8,503.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	128,119.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	128,119.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	128,119.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	246,863.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,863.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	246,863.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				128,119.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007	733,623.			
b From 2008	277,252.			
c From 2009	240,663.			
d From 2010	95,975.			
e From 2011	96,060.			
f Total of lines 3a through e	1,443,573.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 246,863.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2012 distributable amount				128,119.
e Remaining amount distributed out of corpus	118,744.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,562,317.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	733,623.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	828,694.			
10 Analysis of line 9				
a Excess from 2008	277,252.			
b Excess from 2009	240,663.			
c Excess from 2010	95,975.			
d Excess from 2011	96,060.			
e Excess from 2012	118,744.			

N/A

- 4942(1)(5)

- (4) Gross investment income**

[illegible]

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SUPPLEMENTAL SCHEDULE	NONE	PUBLIC	SEE SUPPLEMENTAL SCHEDULE	202,009.
Total			3 a	202,009.
b Approved for future payment N/A				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	35,600.		
4 Dividends and interest from securities			14	28,989.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	373,069.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)				437,658.		
13 Total. Add line 12, columns (b), (d), and (e)					13	437,658.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2012

Name of the organization

THE LARSON LEGACY

Employer identification number

91-1859861

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . ► \$

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ,
or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

THE LARSON LEGACY

91-1859861

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LELAND E.G. LARSON 14404 SE KRAUSE LANE HAPPY VALLEY, OR 97086-6534	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE LARSON LEGACY

91-1859861

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

THE LARSON LEGACY

Employer identification number

91-1859861

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)**organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions.)

▶ \$ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Enter filer's identifying number, see instructions**

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions		Employer identification number (EIN) or
	THE LARSON LEGACY		91-1859861
	Number, street, and room or suite number. If a P.O. box, see instructions.		Social security number (SSN)
	14404 SE KRAUSE LANE		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	HAPPY VALLEY, OR 97086-6534		

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► LELAND E.G. LARSON

Telephone No. ► (503) 593-5674 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 13, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ☒ calendar year 20 12 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	8,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	8,831.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE LARSON LEGACY	91-1859861
	Number, street, and room or suite number. If a P O box, see instructions.	Social security number (SSN)
	14404 SE KRAUSE LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	HAPPY VALLEY, OR 97086-6534	

Enter the Return code for the return that this application is for (file a separate application for each return)..... **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ LELAND E.G. LARSON
Telephone No. ▶ (503) 593-5674 FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)..... . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 20 13.
- 5 For calendar year 2012, or other tax year beginning _____, 20 _____, and ending _____, 20 _____.
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension. . . ADDITIONAL TIME IS NEEDED TO ASSEMBLE THE NECESSARY INFORMATION TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.....	8a \$	8,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.....	8b \$	8,831.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.....	8c \$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶

Date ▶

8/3/13

BAA

FIFZ0502L 01/21/13

Form 8868 (Rev 1-2013)

THE LARSON LEGACY

91-1859861

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 25,940. \$ 25,940.	\$ 8,475. \$ 8,475.		\$ 17,465. \$ 17,465.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENTS	\$ 8,503.			
FOREIGN TAX PAID ON INVEST INCOME	74.	\$ 74.		
OREGON CORPORATE LICENSE	50.			\$ 50.
OREGON REVENUE/FUND BALANCE FEE	415.			
TOTAL	\$ 9,042.	\$ 74.		\$ 50.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES - OTHER	\$ 869.	\$ 869.		
OFFICE EXPENSE	1,729.			\$ 1,729.
TOTAL	\$ 2,598.	\$ 869.		\$ 1,729.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SUPPLEMENTAL SCHEDULE	COST	\$ 1,935,104.	\$ 1,679,769.
	TOTAL	\$ 1,935,104.	\$ 1,679,769.

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE SUPPLEMENTAL SCHEDULE	COST	\$ 632,231.	\$ 649,520.
	TOTAL	<u>\$ 632,231.</u>	<u>\$ 649,520.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

EXPENSES REIMBURSABLE TO LEE LARSON	\$ 25,395.
OREGON REVENUE/FUND BALANCE FEE PAYABLE	415.
TOTAL	<u>\$ 25,810.</u>

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	LELAND E.G. LARSON
CARE OF:	
STREET ADDRESS:	14404 SE KRAUSE LANE
CITY, STATE, ZIP CODE:	HAPPY VALLEY, OR 97086-6534
TELEPHONE:	(503) 593-5674
E-MAIL ADDRESS:	
FORM AND CONTENT:	SEE ATTACHMENTS
SUBMISSION DEADLINES:	SEE ATTACHMENTS
RESTRICTIONS ON AWARDS:	SEE ATTACHMENTS

2012

FEDERAL SUPPORTING DETAIL

PAGE 1

THE LARSON LEGACY

91-1859861

BALANCE SHEET

PREPAID EXPENSES AND DEFERRED CHARGES

PREPAID FEDERAL EXCISE TAX ON INVESTMENTS

TOTAL \$ 328.
\$ 328.

FMV OF ASSETS (990-PF)

PREPAID EXPENSES AND DEFERRED CHARGES

PREPAID FEDERAL EXCISE TAX ON INVESTMENTS

TOTAL \$ 328.
\$ 328.

THE LARSON LEGACY
Form 990-PF
Part I, LINE 16b
Accounting Fees

EIN 91-1859861
FYE 12-31-12

Provider of Services: Bridge City Advisors, LLC

Nature of Services: 2011 accounting and preparation of 2011 federal Form
990-PF and Oregon Form CT-12.

Special project for client regarding accumulated grants.

Amount: **25,940**

[illegible]

THE LARSON LEGACY				EIN 91-1859861	
Form 990-PF				FYE 12-31-12	
Part II, Line 10c					
Investments - Corporate Bonds					
		Par		(b)	(c)
		Value/		Ending	Ending
	Maturity	Units	Valuation	Book	Fair Market
Description	Date	Shares	Method	Value	Value
Bear Stearns & Co Inc Global	11/15/2014	25,000	Cost	27,031	27,167
Bear Stearns & Co Inc Global	11/15/2014	50,000	Cost	54,387	54,334
Cisco System Inc	02/22/2016	25,000	Cost	26,652	28,576
Conocophillips GTD NT	01/15/2015	50,000	Cost	51,401	54,035
GE Capital Corp MTN	01/08/2016	75,000	Cost	77,349	83,327
Goldman Sachs Group Inc	10/01/2016	75,000	Cost	79,393	85,340
Medtronic Inc SR NT	03/15/2014	25,000	Cost	25,000	26,163
Morgan Stanley	03/01/2013	75,000	Cost	78,900	75,410
Morgan Stanley	05/13/2014	50,000	Cost	53,743	52,948
Oracle Corp	01/15/2016	50,000	Cost	52,394	56,581
SBC Communications Inc	09/15/2014	75,000	Cost	81,386	80,565
Wells Fargo & Co New SR NT	01/31/2013	25,000	Cost	24,595	25,074
		600,000		632,231	649,520

THE LARSON LEGACY		EIN 91-1859861
Form 990-PF		FYE 12-31-12
Part XV, Line 3a		
Grants and Contributions Paid During the Year		
Recipient	Purpose	Amount
UNITED STATES PUBLIC CHARITIES		
Charitable		
Assistance League of North Coast Carlsbad, CA	General funding for providing clothing, materials, and health kits for low income children	750
Calacirya Foundation San Francisco, CA	General funding for the organization's <i>Pura Vida</i> projects in Guatemala including stoves for Guatemalan homes.	2,500
California Community Partners for Youth San Jose, CA	General funding for the organization's <i>Step-Up to Brighter Futures</i> and other mentoring programs, two i-pads, and its <i>At Risk Youth</i> program	4,000
Children First for Oregon Portland, OR	General funding for foster youth support.	2,000
Clackamas Service Center Clackamas, OR	General funding for the organization's programs providing food, clothing, and other assistance to the poor, needy and homeless of Clackamas County.	500
Dignity Village Portland, OR	General funding for operational expenses of its local homeless village.	11,760
Dignity Village Portland, OR	Funding for an entertainment system	3,004
Dress for Success Oregon Portland, OR	Funding for the organization's new career center.	10,000
Camp Winnarainbow Berkeley, CA	Funding for the <i>David "Leaf" Blackett Memorial Scholarship Endowment</i>	3,000
Illahee Society Portland, OR	Funding for the organization's <i>Illahee Lecture Series</i> providing a forum for science-based policy-relevant environmental inquiry	2,500
JOIN Portland, OR	Funding for the organization's multi media project collaboration with Sound Light Media	1,000
Loaves & Fishes Centers Portland, OR	Funding for the organization's sixth annual barbeque fundraising event and general funding for its <i>Meals on Wheels</i> program for senior citizens	500
Oregon Food Bank Portland, OR	General funding for the organization's emergency food assistance programs to the local community	500
Partners in Health Boston, MA	General funding for the organization's Haitian disaster relief projects.	2,000
Portland Animal Welfare (PAW) Team Portland, OR	Funding for the organization's veterinary clinic and surgery suite at its new Portland location	1,000
Right 2 Dream Too Portland, OR	General funding for a temporary homeless shelter tent encampment located in Portland, Oregon and food for the organization's first anniversary fund-raising party and auction.	12,500
Safe Dogs by the River Portland, OR	General funding for animal adoption services	1,000
SEVA Foundation Berkeley, CA	Funding for the organization's Native American health programs and concert	5,000

THE LARSON LEGACY		EIN 91-1859861
Form 990-PF		FYE 12-31-12
Part XV, Line 3a		
Grants and Contributions Paid During the Year (Continued)		
Recipient	Purpose	Amount
Charitable		
SEVA Foundation Berkeley, CA	Funding for 20 - 20 Eyes Campaign matching grant given via Focus Philanthropy, Inc.	20,000
SEVA Foundation Berkeley, CA	Funding for Sing Out for SEVA benefit concert	10,000
Sisters of the Road Portland, OR	Funding for the organization's matching grant program for activities to help alleviate the systemic causes of poverty and homelessness (total includes direct costs of \$51)	551
Street Roots Portland, OR	General funding for non-profit grassroots newspaper assisting people experiencing homelessness and poverty by creating flexible income opportunities.	1,000
Transitional Projects Portland, OR	General funding for helping people with transitioning from homelessness to housing	500
Western Regional Advocacy Project (WRAP) San Francisco, CA	General funding for providing resources for affordable housing and civil rights of poor and homeless people	1,670
Total Charitable		97,235
Educational		
Bus Project Foundation, The Portland, OR	Funding for the 2012 Reboot Democracy conference	10,000
Citizen Schools Boston, MA	General funding for partnering with middle schools to help low income students and mentoring apprenticeships	600
Committee of 100 for Tibet Palo Alto, CA	Funding for the Tibet Documentation Project	12,300
Drepung Loseling Monastery Atlanta, GA	Funding for student scholarship assistance	400
Equal Justice Initiative Montgomery, AL	General funding for the organization's criminal justice reform issues	10,000
Institute for Justice & Democracy in Haiti Boston, MA	General funding for organization providing human rights and legal advocacy assistance to the poor in Haiti	2,000
KBOO Community Radio Portland, OR	General funding for organization's focus on news, the environment, and arts and life features throughout Oregon and the Pacific Northwest	500
New Directions Education Project Pendleton, OR	Funding for community college classes for inmate students at the Eastern Oregon Correctional Institution in Pendleton, Oregon	6,000
Northwest Compassionate Communication Vashon, WA	Funding for sponsorship of the organization's Nonviolent Communication (NVC) Summer camp	2,000
Oregon Foundation for Reproductive Health Portland, OR	Funding for the organization's One Key Question initiative	20,000
Planned Parenthood Portland, OR	General funding for the organization	250

THE LARSON LEGACY		EIN 91-1859861
Form 990-PF		FYE 12-31-12
Part XV, Line 3a		
Grants and Contributions Paid During the Year (Continued)		
Recipient	Purpose	Amount
Educational		
Polaris Dance Theatre Portland, OR	Funding for the organization's <i>Taste of Italy</i> auction fundraising event.	2,075
Positive Futures Network Bainbridge Island, WA	General funding for encouraging awareness of environmental, social, and planetary issues and the organization's <i>YES</i> magazine.	2,000
SCRAP Portland, OR	Funding for an education annex to help the organization accomplish its mission to inspire creative reuse and environmentally sustainable behavior through educational programs and affordable materials	500
Service Space (fka Chanty Focus) San Francisco, CA	General funding for the organization's use of technology to inspire greater volunteerism	4,500
Sycamore Lane Therapeutic Riding Center Oregon City, OR	General funding for the organization's hippotherapy and therapeutic services	500
Under the Baobab Tree Washington, DC	Funding for the organization's <i>Project Muso Ladamunen</i> , "the Empowered Woman's Project"	15,000
United for a Fair Economy Boston, MA	Funding for the organization's <i>Responsible Wealth</i> project.	500
Wholistic Peace Institute Canby, OR	Funding for the organization's <i>Laurete Program</i> and <i>school peace</i> programs (total includes direct costs of \$549)	12,549
Total Educational		101,674
FOREIGN PUBLIC CHARITIES		
Educational		
Institute of Buddhist Dialectics Dharamsala, H P India	Funding for purchase of winter robes for Tibetan monks	1,600
Epsilon Association Onlus Milan, Italy	Adjustment to 2011 funding of the organization's efforts to provide medical care and vaccinations for children in Africa	(500)
Total Foreign Public Charities		1,100
Total All Grants Paid During the Year		200,009



*We can do no
great things...
only small things
with great love.
-Mother Teresa*

The Larson Legacy Funding Guidelines

- 1) Our foundation wants to help groups sharing our interest in building a more caring, humane, peaceful planet. We favor progressive causes and groups that are relatively small and grassroots in nature—that are addressing “root” causes in their area of focus. Up to 10% of our funding may go to charitable organizations.
- 2) Prior to making a grant application, please send us an introductory letter with a full description of your organization and the project you have in mind. We will respond within 60 days indicating whether or not you should proceed with a complete application. Charitable organizations with requests do not need to fill out the complete application. We will respond to you if we need any more information than was initially sent to us.
- 3) All grant applications must utilize the National Network of Grantmakers common grant application forms (double-sided is fine). Please send six complete copies to our address and you will have our response within five months time, as we fund on a year-round basis. No phone calls please.
- 4) Our geographic emphasis is Oregon, Washington, California and Rhode Island. A small number of qualifying international applications (using a U.S. “pass-through” 501(c)(3) organization) may be considered.
- 5) Our range of grants is from \$1,000 to \$10,000, with our average around \$3,500. Multi-year grants will be considered only after a group has first qualified and received funding for an initial year.
- 6) We generally follow the “5-50” rule, rarely funding groups where our support is less than 5% or more than 50% of their annual budget.
- 7) Annual follow-up reports are requested for two years following a grant so we might evaluate our effectiveness.
- 8) Please mail all information to:
The Larson Legacy
14404 SE Krause Lane
Happy Valley, OR 97086-6534
Fax 503-658-5273

Thank you for complying with these guidelines. We admire and respect the wonderful work that organizations like yours are doing for others.

The Larson Legacy 14404 SE Krause Lane, Happy Valley, OR 97086-6534
Fax 503-658-5273

I. Cover Sheet (Please use this format to create a one-page cover sheet.)

Organization name:

Tax exempt status:

Year organization was founded:

Date of application:

Address:

Telephone number:

Fax number:

Director:

Contact person and title (if not Director):

Grant request: \$

Period grant will cover:

Type of request (general support, start-up, technical assistance, etc.):

Project title (if project funding is requested)

Total project budget (if request is for other than general support)

Total organizational budget (current year):

Starting date of fiscal year:

Summarize the organization's mission (2-3 sentences):

Summary of project or grant request (2-3 sentences):

II. Narrative (maximum of 5 pages)

A. Introduction and Background of Organization (incorporating the following points)

1. Briefly describe your organization's history and major accomplishments.
2. Describe your current programs and activities.
3. Who is your constituency (be specific about demographics such as race, class, gender, ethnicity, age, sexual orientation, and people with disabilities)? How are they actively involved in your work and how do they benefit from this program and/or your organization?
4. If you are a grassroots group, describe your community. If you are a state, regional, or national organization, describe your work with local groups, if applicable, and how other regional and/or national organizations are involved.

B. Describe Your Request (incorporating the following points)

1. Problem statement: what problems, needs, or issues does it address?
2. If other than general operating support, describe the program for which you seek funding, why you decided to pursue this project and whether it is a new or ongoing part of your organization.
3. What are the goals, objectives and activities/strategies involved in this request? Describe your specific activities/strategies using a timeline over the course of this request.
4. How does your work promote diversity and address inequality, oppression, and discrimination within your organization as well as the larger society?
5. Describe systemic or social change you are trying to achieve: How does your work address and change the underlying or root causes of the problem?

III. ATTACHMENTS/REQUIREMENTS

A. Evaluation

1. Briefly describe your plan for evaluating the success of the project or for your organization's work. What questions will be addressed? Who will be involved in evaluating this work—staff, board, constituents, community, consultants? How will the evaluation results be used?

B. Organizational Structure/Administration

1. Briefly describe how your organization works: What are the responsibilities of board, staff, volunteers, and if membership organization, define criteria for membership. Are there dues?
2. Who will be involved in carrying out the plans outlined in this request? Include a brief paragraph summarizing the qualifications of key individuals involved.
3. Provide a list of your board of directors with related demographic information.
4. How is the board selected, who selects them, and how often?
5. Organizational chart showing decision-making structure.

C. Finances

1. Most recent completed full year organizational financial statement (expenses, revenue and balance sheet). audited, if available
2. Organization's current annual operating budget (See attached budget format)
3. Current project budget, if other than general support (See attached format)
4. Projected operating budget for upcoming year. (See attached format)
5. List individually other funding sources for this request. Include amounts and whether received, committed, or projected/pending
6. Describe your plans for future fund raising
7. A copy of your IRS 501(c)(3) letter. If you do not have 501(c)(3) status, you must have a fiscal sponsor that does have such status and is willing to exercise expenditure responsibility.
8. Other _____

D. Other Supporting Material

1. Letters of support/commitment (Up to three)
2. Recent newsletter, articles, newspaper clippings, evaluations, or reviews (Up to three)
3. Recent annual report
4. Videos/cassettes are accepted
5. Other _____

Guidelines for Applicants :

Send 6 complete copies: Cover sheet, maximum five page proposal, and attachments that are checked off.

Use a standard typeface no smaller than 10 picas and no less than .25 in margins.

Proposals by fax are not accepted.

Binders or folders are accepted.

Your proposal may be printed single or double sided on the paper of your choice

No aceptamos solicitudes en español. No, we do not accept proposals in Spanish, unless it presents a financial hardship to your organization.

The Larson Legacy 14404 SE Krause Lane, Happy Valley, OR 97086-6534
Fax 503-658-5273

IV. Budget

If you already prepare organizational and project budgets that approximate this format, please feel free to submit them in their original forms. You may reproduce this form on your computer, and/or submit separate pages for income and expenses.

Budget for the period: _____ to _____

EXPENSES:

<u>ITEM</u>	<u>AMOUNT</u>	<u>Position FT/PT</u>
Salaries & wages (Breakdown by individual position and indicate full or part time)	\$ _____	_____
	_____	_____
	_____	_____
	_____	_____
Fringe benefits & payroll taxes	\$ _____	
Consultants & professional fees	\$ _____	
Travel	\$ _____	
Equipment	\$ _____	
Supplies	\$ _____	
Training	\$ _____	
Printing & copying	\$ _____	
Telephone & fax	\$ _____	
Postage & delivery	\$ _____	
Rent & utilities	\$ _____	
In-kind expense	\$ _____	
Other (Specify)	\$ _____	
_____	_____	
TOTAL EXPENSE	\$ _____	

INCOME:

<u>SOURCE</u>	<u>AMOUNT</u>
Government Grants & Contracts (Specify)	\$ _____
Foundations (Specify)	\$ _____

Corporations	\$ _____
Religious Institutions	\$ _____
United Way, Combined Federal Campaign & other federated campaigns	\$ _____
Individual contributions	
Fundraising events & products	\$ _____
Membership income	\$ _____
In-kind support	\$ _____
Other (Earned income, consulting fees, etc. Please specify)	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL INCOME	\$ _____
BALANCE	\$ _____

The Larson Legacy is a member of the National Network of Grantmakers (NNG). To save you time and effort in the grant application process, the NNG has developed this common application form. NNG is an organization of grantmakers committed to social justice and philanthropic reform. The common application format is one way of moving toward our mission.

AFFIDAVIT OF FOREIGN GRANTEE

Instructions: Complete the following and attach any requested supporting materials. An English translation must be provided for any supporting documents not written in English. The affidavit must be signed by a principal officer of the grantee organization, and his or her signature must be notarized.

The undersigned, to assist grantmaking foundations in the United States of America determine whether _____ (the grantee organization) is the equivalent of a "public charity" described in section 509(a)(1) of the United States Internal Revenue Code or a private operating foundation described in section 4942(j)(3) of the Code, makes the following statement:

(1) I am the _____ [title] of the grantee organization.

(2) The grantee organization was created by _____
[identify statute, charter, or other document] in _____ [year],

and is operated exclusively for

- ☐ charitable
- ☐ religious
- ☐ scientific
- ☐ literary
- ☐ educational
- ☐ fostering national or international amateur sports competition, or
- ☐ prevention of cruelty to children or animals

purposes under the laws of _____ [the country in which the grantee organization was formed].

(3) The activities of the grantee organization have included [describe past and current activities and operations] _____

and will include [describe future activities and operations] _____

(4) Copies of the charter, bylaws, and other documents pursuant to which the grantee organization is governed are attached.

(5) The laws and customs applicable to the grantee organization do not permit any of its income or assets to be distributed to, or applied for the benefit of, a private person or non-charitable organization other than pursuant to the conduct of the grantee organization's charitable activities, or as payment of reasonable compensation for services rendered or as payment representing the fair market value of property which the grantee organization has purchased.

(6) The grantee organization has no shareholders or members who have a propriety or profit-making interest in the income or assets of the organization.

(7) In the event that the grantee organization were to be liquidated or dissolved, under the laws and customs applicable, or under the governing instruments, all its assets would be distributed to another not-for-profit organization for charitable, religious, scientific, literary, or educational purposes, or to a government instrumentality. A copy of the relevant statutory law or provisions in the governing instruments controlling the distribution of the organization's assets on liquidation is attached.

(8) The laws and customs applicable to the grantee organization do not permit the organization (other than as an insubstantial part of its activities) to engage in activities that are not for religious, charitable, scientific, literary, or educational purposes, or to attempt to influence legislation, by propaganda or otherwise.

(9) The laws and customs applicable to the grantee organization do not permit the organization directly or indirectly to participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.

(10) The grantee organization is not controlled by or operated in connection with any organization other than as follows: _____

(11) The grantee organization is the equivalent of a "public charity" because it is

☐ A church or convention or association of churches

☐ An educational organization (such as a school, college, or university) described in section 170(b)(1)(A)(ii) of the Internal Revenue Code that has adopted and operates pursuant to a racially nondiscriminatory policy as to students, as set forth in Revenue Rulings 71-447 and 75-231, and as implemented in Revenue Procedure 75-50

☐ An organization whose primary purpose is medical care, education or research

☐ An endowment fund for a public college or university

☐ An organization that normally receives at least one-third of its total support from governmental units, contributions from the general public, or a combination of these sources – complete and attach Schedule A (and Schedule B if necessary)

[NAME OF ORGANIZATION]

By _____

Name: _____

Title: _____

I, _____ [Name], being first duly sworn, depose and say that I am a _____ [Title] of _____ [Name of Grantee Organization], that I have read the foregoing affidavit and know the contents thereof, and that the same is true to the best of my knowledge.

SUBSCRIBED and sworn to before me this _____ day of _____, _____.

(affix seal here)

Notary Public for _____

My commission expires: _____

Schedule A

Schedule of Public Support for Four Most Recent Tax Years

[To be completed *only* if grantee organization is claiming public charity status because it receives at least one-third of its support from public sources. See number 11.]

Instructions: Provide the following information for the four most recently completed taxable years.

		Year	Year	Year	Year	TOTAL
A	Gifts, grants, and contributions received					
B	Membership fees received					
C	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's exempt purposes					
D	Gross income from interest, dividends, rents, and royalties					
E	Net income from business activities that are unrelated to the organization's exempt purposes					
F	The value of services or facilities furnished by a governmental unit without charge					
G	The total of lines A through F					
H	Line G minus line C					
I	Two percent of line H					
J	The sum of all major donors' excess contributions [Use numbers from Line U of Schedule C]					
K	Amount of public support – four-year total for line H minus the four-year totals of lines D, E, and J					
L	Percentage of the organization's support that is public support – four-year total for Line K divided by the four-year total for line H					%*

must be equal to or greater than 33.33% to qualify under this category