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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning

, and ending

Name of foundation RAVEN TRUST FUND		A Employer identification number 91-1816037
Number and street (or P.O. box number if mail is not delivered to street address) 999 THIRD AVENUE	Room/suite 3400	B Telephone number (206) 674-3000
City or town, state, and ZIP code SEATTLE, WA 98104		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,605,751.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B interest on savings and temporary cash investments					
3 Dividends and interest from securities		272,915.	271,627.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		305,063.			STATEMENT 1
b Gross sales price for all assets on line 6a 1,305,092.					
7 Capital gain net income (from Part IV, line 2)			319,954.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<271,238.>	<21,820.>		STATEMENT 3
12 Total. Add lines 1 through 11		306,740.	569,761.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		7,513.	3,757.		3,756.
c Other professional fees STMT 5		101,750.	68,750.		33,000.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences and meetings					
22 Printing and publications					
23 Other expenses STMT 6		57,811.	57,171.		198.
24 Total operating and administrative expenses. Add lines 13 through 23		167,074.	129,678.		36,954.
25 Contributions, gifts, grants paid		1,053,173.			1,053,173.
26 Total expenses and disbursements. Add lines 24 and 25		1,220,247.	129,678.		1,090,127.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<913,507.>			
b Net investment income (if negative, enter -0-)			440,083.		
c Adjusted net income (if negative, enter -0-)				N/A	

223501
12-05-12

LHA For Paperwork Reduction Act Notice, see instructions.

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6/4

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	970,551.	334,934.	334,934.
	2 Savings and temporary cash investments	2,818,531.	3,141,893.	3,141,893.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,999,295.	2,599,750.	2,599,750.
	c Investments - corporate bonds STMT 9	2,272,543.	2,294,657.	2,294,657.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	12,651,950.	12,504,714.	13,234,517.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	20,712,870.	20,875,948.	21,605,751.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	20,712,870.	20,875,948.	STATEMENT 7
30 Total net assets or fund balances	20,712,870.	20,875,948.		
31 Total liabilities and net assets/fund balances	20,712,870.	20,875,948.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,712,870.
2 Enter amount from Part I, line 27a	2	<913,507.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	1,076,585.
4 Add lines 1, 2, and 3	4	20,875,948.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,875,948.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,305,092.		985,138.	319,954.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			319,954.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 319,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	565,625.	22,336,227.	.025323
2010	927,565.	17,485,089.	.053049
2009	915,055.	15,121,019.	.060515
2008	868,479.	18,568,348.	.046772
2007	778,540.	19,750,061.	.039420

2 Total of line 1, column (d)	2	.225079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045016
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	22,829,055.
5 Multiply line 4 by line 3	5	1,027,673.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,401.
7 Add lines 5 and 6	7	1,032,074.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,090,127.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,401.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,401.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,401.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	16,043.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,043.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,642.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax ☒ 11,642. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of TOM ALBERG	Telephone no. (206) 674-3000		
Located at 999 THIRD AVENUE, SUITE 3400, SEATTLE, WA		ZIP+4 98104		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TOM A. ALBERG	PRESIDENT/TREASURER			
999 THIRD AVENUE, SUITE 3400	5.00	0.	0.	0.
SEATTLE, WA 98104				
JUDITH BECK	VP/ SECRETARY/ TRUSTEE			
999 THIRD AVENUE, SUITE 3400	30.00	0.	0.	0.
SEATTLE, WA 98104				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,452,796.
b	Average of monthly cash balances	1b	723,910.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	23,176,706.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,176,706.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	347,651.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,829,055.
6	Minimum investment return. Enter 5% of line 5	6	1,141,453.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,141,453.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	4,401.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,401.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,137,052.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,137,052.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,137,052.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,090,127.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,090,127.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,401.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,085,726.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,137,052.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			1,009,337.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 1,090,127.				
a Applied to 2011, but not more than line 2a			1,009,337.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				80,790.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				1,056,262.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHARITABLE CONTRIBUTION FROM FLOW-THRU ENTITY	NONE	PUBLIC CHARITIES	GENERAL SUPPORT	17.
SEE ATTACHED STATEMENT	NONE	PUBLIC CHARITIES	GENERAL SUPPORT	637,156.
SEE ATTACHED STATEMENT	NONE	PRIVATE CHARITIES	GENERAL SUPPORT	416,000.
Total			3a	1,053,173.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|-------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer.

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

JAY T. FORKAN

Firm's name ► **DELOITTE TAX LLP**

11/12/13

P00544907

Firm's EIN ▶ 86-1065772

Firm's address ► 925 FOURTH AVENUE, SUITE 3300
SEATTLE, WA 98104-1126

Phone no. (206) 716-7000

Form **990-PF** (2012)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICALLY TRADED SECURITIES - #4867 - ST	P	VARIOUS	VARIOUS
b	MADRONA MANAGING DIRECTOR FUND LLC - LT	P	VARIOUS	VARIOUS
c	MADRONA MANAGING DIRECTOR FUND LLC - ST	P	VARIOUS	VARIOUS
d	UNITUS EQUITY FUND - LT	P	VARIOUS	VARIOUS
e	MADRONA III MANAGER FUND, LP - LT	P	VARIOUS	VARIOUS
f	MADRONA IV MANAGER FUND, LP - ST	P	VARIOUS	VARIOUS
g	MADRONA IV MANAGER FUND, LP - LT	P	VARIOUS	VARIOUS
h	OAK HILL CAPITAL PARTNERS III, LP - 1231	P	VARIOUS	VARIOUS
i	OAK HILL CAPITAL PARTNERS III, LP - LT	P	VARIOUS	VARIOUS
j	PUBLICALLY TRADED SECURITIES - #3235 - LT	P	VARIOUS	VARIOUS
k	QUADRANGLE (AIV) SELECT PARTNERS II	P	VARIOUS	VARIOUS
l	QUADRANGLE (OFFSHORE) SELECT PARTNERS II - LT GAI	P	VARIOUS	VARIOUS
m	QUADRANGLE SELECT PARTNERS II - LT GAIN	P	VARIOUS	VARIOUS
n	SCHWAB ACCT #7335-4867 - CAP. GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
o	PUBLICALLY TRADED SECURITIES - #3235 - ST	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,812.			8,812.
b 1,817.			1,817.
c <146,129.>			<146,129.>
d 3,168.			3,168.
e <51,230.>			<51,230.>
f 12,055.			12,055.
g 4,459.			4,459.
h 16.			16.
i <18.>			<18.>
j 255,438.		29.	255,409.
k <14,891.>		<14,891.>	0.
l <1,539.>			<1,539.>
m 179,329.			179,329.
n 55,230.			55,230.
o 5.			5.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			8,812.
b			1,817.
c			<146,129.>
d			3,168.
e			<51,230.>
f			12,055.
g			4,459.
h			16.
i			<18.>
j			255,409.
k			0.
l			<1,539.>
m			179,329.
n			55,230.
o			5.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	COMMON SENSE OFFSHORE, LTD. DISPOSAL	P	VARIOUS	12/31/12
b	SCHWAB ACCT #6139-3235 - CAP. GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 998,565.		1,000,000.	<1,435.>
b 5.			5.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<1,435.>
b			5.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	319,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLICALLY TRADED SECURITIES - #4867 - ST	8,812.	0.	0.	0.	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MADRONA MANAGING DIRECTOR FUND LLC - LT	1,817.	0.	0.	0.	PURCHASED	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MADRONA MANAGING DIRECTOR FUND LLC - ST	<146,129.>	0.	0.	0.	PURCHASED	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
UNITUS EQUITY FUND - LT	3,168.	0.	0.			3,168.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MADRONA III MANAGER FUND, LP - LT	<51,230.>	0.	0.	0.	<51,230.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MADRONA IV MANAGER FUND, LP - ST	12,055.	0.	0.	0.	12,055.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MADRONA IV MANAGER FUND, LP - LT	4,459.	0.	0.	0.	4,459.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
OAK HILL CAPITAL PARTNERS III, LP - 1231	16.	0.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
OAK HILL CAPITAL PARTNERS III, LP - LT	<18.>	0.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICALLY TRADED SECURITIES - #3235 - LT	255,438.	29.	0.	VARIOUS	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
QUADRANGLE (AIV) SELECT PARTNERS II	<14,891.>	0.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
QUADRANGLE (OFFSHORE) SELECT PARTNERS II - LT GAIN	<1,539.>	0.	0.	0.		VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
QUADRANGLE SELECT PARTNERS II - LT GAIN	179,329.	0.	0.	0.	179,329.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
SCHWAB ACCT #7335-4867 - CAP. GAIN DISTRIBUTIONS	55,230.	0.	0.	0.	55,230.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICALLY TRADED SECURITIES - #3235 - ST	5.	0.	0.	0.	5.	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
COMMON SENSE OFFSHORE, LTD. DISPOSAL	998,565.	1,000,000.	0.	0.	<1,435.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SCHWAB ACCT #6139-3235 - CAP. GAIN DISTRIBUTIONS	5.	0.	0.	0.	5.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	305,063.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCT# 6139-3235	168,216.	0.	168,216.
ACCT# 7335-4867	1,660.	0.	1,660.
MADRONA III MANAGER FUND, LP	599.	0.	599.
MADRONA IV MANAGER FUND, LP	735.	0.	735.
MADRONA MANAGING DIRECTOR FUND, LLC	1,755.	0.	1,755.
MADRONA V MANAGER FUND LP	13.	0.	13.
OAK HILL CAPITAL PARTNERS III, LP	1,933.	0.	1,933.
OAK HILL CAPITAL PARTNERS III, LP	1.	0.	1.
QUADRANGLE (AIV) SELECT PARTNERS II LP	20,729.	0.	20,729.
QUADRANGLE (AIV) SELECT PARTNERS II LP	1.	0.	1.
QUADRANGLE (OFFSHORE) SELECT PARTNERS II	4,748.	0.	4,748.

RAVEN TRUST FUND

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QUADRANGLE CAPITAL PARTNERS LP	32.	0.	32.
QUADRANGLE CAPITAL PARTNERS LP	34,295.	0.	34,295.
QUADRANGLE SELECT PARTNERS II, LP	15.	0.	15.
QUADRANGLE SELECT PARTNERS II, LP	35,855.	0.	35,855.
QUADRANGLE SELECT PARTNERS II, LP	1,041.	0.	1,041.
QUADRANGLE SELECT PARTNERS II, LP	1,277.	0.	1,277.
TAX EXEMPT DIVIDENDS	10.	0.	10.
TOTAL TO FM 990-PF, PART I, LN 4	272,915.	0.	272,915.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM FLOW-THRU ENTITIES	<238,845.>	0.	
ORDINARY INCOME - OAKHILL CAPITAL PARTNERS III	<19,600.>	<13,974.>	
ORDINARY INCOME - CSRHUB LLC	<8,078.>	<8,078.>	
RENTAL INCOME - OAK HILL CAPITAL PARTNERS	232.	232.	
OTHER PORTFOLIO INCOME	<4,947.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<271,238.>	<21,820.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,513.	3,757.		3,756.
TO FORM 990-PF, PG 1, LN 16B	7,513.	3,757.		3,756.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	68,750.	68,750.		0.
OPERATING FEES	33,000.	0.		33,000.
TO FORM 990-PF, PG 1, LN 16C	101,750.	68,750.		33,000.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO DEDUCTIONS FROM FLOW-THROUGH INVESTMENTS	50,599.	50,599.		0.
INVESTMENT INTEREST EXPENSE FROM FLOW-THROUGH INVESTMENT	3,034.	2,593.		0.
FOREIGN TAXES	3,961.	3,961.		0.
DUES AND SUBSCRIPTIONS	180.	0.		180.
LICENSE & PERMITS	35.	18.		17.
MISC. EXPENSES	1.	0.		1.
FRANCHISE TAX - OAK HILL CAPITAL PARTNERS III, LP	1.	0.		0.
TO FORM 990-PF, PG 1, LN 23	57,811.	57,171.		198.

FORM 990-PF	OTHER FUNDS	STATEMENT	7
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DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	20,712,870.	20,875,948.
TOTAL TO FORM 990-PF, PART II, LINE 29	20,712,870.	20,875,948.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES	2,599,750.	2,599,750.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,599,750.	2,599,750.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS	2,294,657.	2,294,657.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,294,657.	2,294,657.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
QUELLOS STRATEGIC PARTNERS - SERIES 1	FMV	2,697,277.	2,697,276.
MADRONA MANAGING DIRECTOR FUND LLC	FMV	1,855,038.	1,484,523.
MADRONA III MANAGER FUND LP	FMV	942,252.	2,209,071.
MADRONA IV MANAGER FUND LP	FMV	419,092.	599,521.
QUADRANGLE CAPITAL PARTNERS LP	FMV	455,748.	442,373.
QUADRANGLE (OFFSHORE) CAPITAL PARTNERS LP	FMV	154,332.	154,662.
QUADRANGLE (OFFSHORE) SELECT PARTNERS II LP	FMV	259,906.	252,685.
QUADRANGLE SELECT PARTNERS II LP	FMV	176,039.	178,487.
QUADRANGLE (AIV) SELECT PARTNERS II LP	FMV	71,524.	91,169.
OAK HILL CAPITAL PARTNERS III LP	FMV	868,107.	868,106.
UNITUS EQUITY FUND LP	FMV	51,075.	51,068.
ELEVAR EQUITY II LP	FMV	116,934.	120,686.
OTHER INVESTMENTS	FMV	3,081,175.	3,081,175.
CSRHUB LLC	FMV	32,338.	44,995.
QUADRANGLE (QACP)	FMV	538,378.	173,355.
COMMON SENSE OFFSHORE	FMV	0.	0.
COMMON SENSE SPECIAL OPPORTUNITY OFFSHORE	FMV	500,000.	500,000.
MADRONA V MANAGER FUND LP	FMV	49,220.	49,086.

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BLISS MD	FMV	136,274.	136,274.
BRIGHTBOX GLOBAL	FMV	50,005.	50,005.
LAZURE SCIENTIFIC, INC.	FMV	50,000.	50,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,504,714.	13,234,517.

RAVEN TRUST FUND

EIN # 91-1816037

Attachment for Form 990PF
Part VII-B, Question 5c on page 6

**Expenditure Responsibility Statement
For the year 2012**

Pursuant to IRC Regulations 53.4945-5(d)(2), the Raven Trust Fund provides the following information:

(i) Grantee: Oxbow Center for Sustainable Agriculture & the Environment
1000 2nd Avenue Suite 3700
Seattle, WA 98104

(ii) Amount of Grants:

- a. \$50,000 given on January 30, 2012
- b. \$50,000 given on March 26, 2012
- c. \$25,000 given on August 8, 2012
- d. \$25,000 given on October 12, 2012
- e. \$226,000 given on December 18, 2012
- f. \$40,000 given on December 18, 2012

(iii) Purpose of Grants: For research and education about, and use of, local fresh organic food in sustainable, environmentally responsible agriculture.

(iv) & (vi) Reports: The grantee submitted full and complete reports of its expenditures on May 15, 2012. Per the report, the remaining amount to be expended is \$0.

(v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grants were originally made.

(vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore no independent verification of the report was made.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	RAVEN TRUST FUND	91-1816037
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	1000 SECOND AVENUE, NO. 3700	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SEATTLE, WA 98104	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

TOM ALBERG

- The books are in the care of ► **1000 SECOND AVENUE, SUITE 3700, SEATTLE, WA - 98104**
Telephone No. ► **(206) 674-3000** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2012** or
- ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	16,043.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2013)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	RAVEN TRUST FUND	91-1816037
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	999 THIRD AVENUE, NO. 3400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SEATTLE, WA 98104	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

TOM ALBERG

- The books are in the care of **999 THIRD AVENUE, SUITE 3400, SEATTLE, WA - 98104**

Telephone No. **(206) 674-3000**

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2013.**

5 For calendar year **2012**, or other tax year beginning ☐, and ending ☐.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

THE TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	16,043.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

Title ☐

Date ☐

Form 8868 (Rev. 1-2013)



BRISTLECONE ADVISORS

Philanthropy Report

Tax Filing Report

Report Criteria

Report Date	4/19/2013
Family	Alberg
Grantmaker	Raven Foundation
Year	2012

Payments

Non-Profit Firm	Type	Address	Amount Paid
ACT Theatre	Public Charity (501c-3)	700 Union Street Seattle, Washington 98101	\$1,000
Allied Arts of Seattle	Public Charity (501c-3)	215 First Avenue S. Suite 253 Seattle, Washington 98104	\$1,000
Alpha Supported Living Services	Public Charity (501c-3)	2611 NE 125th Street Suite 145 Seattle, Washington 98125	\$5,000
Amara Parenting and Adoption Services	Public Charity (501c-3)	3300 E. Union Street Seattle, Washington 98122	\$2,500
Arboretum Foundation	Public Charity (501c-3)	University of Washington XD-10 Seattle, Washington 98195	\$1,000
ArtsFund (CCA)	Public Charity (501c-3)	10 Harrison Street Suite 200 Seattle, Washington 98109	\$31,000
Ashoka Seattle	Public Charity (501c-3)	853 Hiawatha Place S. Seattle, Washington 98144	\$5,000
Ballard High School Foundation	Public Charity (501c-3)	PO Box 17626 Seattle, Washington 98107	\$1,000
Building Changes	Public Charity (501c-3)	2014 East Madison, Suite 200 Seattle, Washington 98122	\$11,000
Burke Museum	Public Charity (501c-3)	17th Avenue NE & NE 45th Street Seattle, Washington 98195	\$2,000
Camp Korey	Public Charity (501c-3)	28901 NE Carnation Farm Road Carnation, Washington 98014	\$5,000
Capitol Hill Housing Foundation	Public Charity (501c-3)	1406 10th Avenue Suite 101 Seattle, Washington 98122	\$2,000
Center for Wooden Boats	Public Charity (501c-3)	1010 Valley Street Seattle, Washington 98109	\$5,000
Childhaven	Public Charity (501c-3)	316 Broadway Seattle, Washington 98122	\$5,000
Children's Hospital	Public Charity (501c-3)	4800 Sandpoint Way NE Seattle, Washington 98105	\$4,000
City Club	Public Charity (501c-3)	1333 Fifth Avenue Suite 24 Seattle, Washington 98101	\$5,000
Columbia University School of Law	Public Charity (501c-3)	435 West 116th Street New York, New York 10027	\$1,000
Country Doctor	Public Charity (501c-3)	500 19th Avenue E Seattle, Washington 98112	\$2,000
Crosscut	Public Charity (501c-3)	309 Cedar Street Seattle, Washington 98121	\$30,000

Discovery Institute	Public Charity (501c-3)	208 Columbia Street Seattle, Washington 98104	\$50,000
E.B. Dunn Historic Garden	Public Charity (501c-3)	PO Box 77126 Seattle, Washington 98177	\$1,000
EarthCorps	Public Charity (501c-3)	6310 NE 74th St, Suite 201E Seattle, Washington 98115	\$2,000
Elizabeth Glaser Pediatric AIDS Foundation	Public Charity (501c-3)	2950 31st Street Suite 125 Santa Monica, California 90405	\$1,000
FareStart	Public Charity (501c-3)	1902 2nd Avenue Seattle, Washington 98101	\$5,000
First Place	Public Charity (501c-3)	P.O. Box 22536 Seattle, Washington 98122	\$2,000
Friends of San Juan's	Public Charity (501c-3)	P.O. Box 1344 Friday Harbor, Washington 98250	\$1,000
Harvard University	Public Charity (501c-3)	124 Mount Auburn Street Cambridge, Massachusetts 02138	\$4,000
Hedgebrook	Public Charity (501c-3)	2197 Millman Road Langley, Washington 98260	\$1,000
HOH River Trust	Public Charity (501c-3)	1512 46th Avenue SW Seattle, Washington 98116	\$1,000
Interlochen Center for the Arts	Public Charity (501c-3)	PO Box 199, Suite M Interlochen, Michigan 49643	\$1,000
Intiman Theater	Public Charity (501c-3)	201 Mercer Street Seattle, Washington 98109	\$25,000
Islandwood	Public Charity (501c-3)	4450 Blakely Avenue Northeast Bainbridge Island, Washington 98110	\$5,000
KCTS Television	Public Charity (501c-3)	401 Mercer Street Seattle, Washington 98109	\$5,000
KING-FM	Public Charity (501c-3)	10 Harrison Street Seattle, Washington 98109	\$2,000
Lewis & Clark University	Public Charity (501c-3)	Division of Institutional Advancement 0615 S.W. Palatine Hill Road, MSC 57 Portland, Oregon 97219	\$21,491
Little Bit Therapeutic Riding Center	Public Charity (501c-3)	19802 NE 148th Street Woodinville, Washington 98077	\$1,000
Long Live the Kings	Public Charity (501c-3)	1326 Fifth Avenue Suite 450 Seattle, Washington 98101	\$10,000
Mockingbird Society	Public Charity (501c-3)	2100 24th Avenue S. Ste.240 Seattle, Washington 98144	\$5,000
Mountains to Sound	Public Charity (501c-3)	911 Western Avenue Suite 523 Seattle, Washington 98104	\$1,000
Museum of Modern Art	Public Charity (501c-3)	11 West 53 Street New York, New York 10019-5497	\$600
National Women's Law Center	Public Charity (501c-3)	11 Dupon Circle Suite 800 Washington, District of Columbia 20036	\$20,000
Northwest Maritime Center	Public Charity (501c-3)	P.O. Box 82 Port Townsend, Washington 98368	\$1,000
NPR	Public Charity (501c-3)	635 Massachusetts Avenue NW Washington, Washington D.C. 20001-3753	\$5,000
Our Lady of the Rock	Public Charity (501c-3)	P.O. Box 425 Shaw Island, Washington 98286- 0425	\$1,000

Pacific Science Center Foundation	Public Charity (501c-3)	200 Second Avenue N. Seattle, Washington 98109	\$35,000
Pat Graney Dance Company	Public Charity (501c-3)	1419 South Jackson St Studio 11 Seattle, Washington 98144	\$1,000
PATH for Global Health	Public Charity (501c-3)	1455 NW Leary Way Seattle, Washington 98107	\$5,000
Philanthropy NW	Public Charity (501c-3)	2505 Third Avenue Suite 200 Seattle, Washington 98121	\$2,365
Planned Parenthood of Western Washington	Public Charity (501c-3)	2001 East Madison Street Seattle, Washington 98122	\$1,000
Plymouth Housing Group	Public Charity (501c-3)	2209 First Avenue Seattle, Washington 98121-1614	\$10,000
Pratt Fine Arts Center	Public Charity (501c-3)	1902 South Main Street Seattle, Washington 98144	\$1,000
Rainier Scholars	Public Charity (501c-3)	2100 24th Avenue S. Suite 210 Seattle, Washington 98144	\$5,000
Sabre Foundation	Public Charity (501c-3)	872 Massachusetts Avenue Suite 2-1 Cambridge, Massachusetts 02139	\$1,000
Salish Sea Expeditions	Public Charity (501c-3)	647 Horizon View Pl, NW Bainbridge Island, Washington 98110	\$2,000
Science and Management Addictions	Public Charity (501c-3)	1872 E. Harmin Street Seattle, Washington 98112	\$1,000
Seattle Aquarium Society	Public Charity (501c-3)	1415 Western Avenue Suite 505 Seattle, Washington 98101	\$1,000
Seattle Art Museum	Public Charity (501c-3)	1300 First Avenue Seattle, Washington 98101	\$5,000
Seattle Arts & Lectures	Public Charity (501c-3)	105 S. Main Street Suite 200 Seattle, Washington 98104	\$1,000
Seattle Children's Home	Public Charity (501c-3)	2142 10th Avenue W Seattle, Washington 98119	\$2,000
Seattle Children's Theatre	Public Charity (501c-3)	201 Thomas Street Seattle, Washington 98109	\$2,000
Seattle Foundation	Public Charity (501c-3); Foundation	1200 Fifth Avenue Suite 1300 Seattle, Washington 98101-3132	\$10,000
Seattle Parks Foundation	Public Charity (501c-3)	860 Terry Avenue North Suite 117 Seattle, Washington 98109	\$2,500
Seattle Public Library Foundation	Public Charity (501c-3)	1000 4th Avenue Seattle, Washington 98104	\$1,000
Shaw Islanders	Public Charity (501c-3)	PO Box 443 Shaw Island, Washington 98286	\$2,000
Shaw School Foundation	Public Charity (501c-3)	PO Box 831 Shaw Island, Washington 98286	\$200
Skagitnians for Farmland Preservation	Public Charity (501c-3)	P.O. Box 2405 Mt. Vernon, Washington 98273	\$1,000
Springwire (formerly Community Voice Mail)	Public Charity (501c-3)	2901 3rd Avenue Suite 100 Seattle, Washington 98121	\$1,000
Stand for Children Leadership Center	Public Charity (501c-3)	3240 Eastlake Avenue E. Suite 100 Seattle, Washington 98102	\$5,000
Stewardship Partners	Public Charity (501c-3)	1411 Fourth Avenue Suite 1425 Seattle, Washington 98101	\$45,000
Swedish Hospital Medical Center Foundation	Public Charity (501c-3)	747 Broadway Seattle, Washington 98122	\$5,000

Team Read	Public Charity (501c-3)	135 32nd Avenue Seattle, Washington 98122	\$2,000
Technology Access Foundation	Public Charity (501c-3)	3803 South Edmunds Street Seattle, Washington 98118	\$6,000
The Nature Conservancy	Public Charity (501c-3)	1917 First Avenue Seattle, Washington 98101	\$2,000
The Parent's Union	Public Charity (501c-3)	210 S. Hudson Suite 318 Seattle, Washington 98134	\$25,000
Town Hall Seattle	Public Charity (501c-3)	1119 8th Avenue Seattle, Washington 98101	\$1,000
Treehouse	Public Charity (501c-3)	2100 24th Avenue S Suite 200 Seattle, Washington 98144	\$5,000
Trust for Public Land, PNW	Public Charity (501c-3)	Waterfront Place Building, Suite 605 1011 Western Avenue Seattle, Washington 98104	\$1,000
United Way of King County	Public Charity (501c-3)	720 Second Avenue Seattle, Washington 98104	\$20,000
University of Idaho	Public Charity (501c-3)	PO Box 443150 Moscow, Idaho 83844-3150	\$121,000
Walla Walla Community College Foundation	Public Charity (501c-3)	500 Tausick Way Walla Walla, Washington 99362	\$1,000
Washington Women's Foundation	Public Charity (501c-3)	2100 24th Avenue South Suite 330 Seattle, Washington 98144	\$9,500
Wenatchee Valley Community College	Public Charity (501c-3)	1300 5th Street Wenatchee, Washington 98801	\$1,000
Wood River Ability Program	Public Charity (501c-3)	P.O. Box 2605 Ketchum, Idaho 83340	\$2,000
Woodland Park Zoo	Public Charity (501c-3)	601 North 59th Street Seattle, Washington 98103	\$1,000
Total Public Charity (501(c)(3))			\$637,156
Oxbow Center for Sustainable Agriculture and the Environment	Private Operating Foundation	c/o Brnstlecone Advisors 999 3rd Avenue Suite 3400 Seattle, WA 98104	\$416,000
Total Private Operating Foundation			\$416,000