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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012
Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation HORIZONS FOUNDATION		A Employer identification number 91-1493424	
% STEPHEN HADAC		B Telephone number (see instructions) (206) 323-8061	
Number and street (or P O box number if mail is not delivered to street address) 4020 E MADISON ST SUITE 322 Suite		Room/suite	
City or town, state, and ZIP code SEATTLE, WA 981123150		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 21,040,492		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	49	49		
	4 Dividends and interest from securities.	652,210	652,210		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	83,571			
	b Gross sales price for all assets on line 6a <u>589,451</u>				
	7 Capital gain net income (from Part IV , line 2)		83,571		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	735,830	735,830		
	13 Compensation of officers, directors, trustees, etc	63,240	15,810		47,430
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	2,437	609		1,828
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	400	400		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,610	17,770		3,884
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	16,620	4,155		12,465
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,161	1,502		5,616
	24 Total operating and administrative expenses. Add lines 13 through 23	118,468	40,246		71,223
	25 Contributions, gifts, grants paid	1,045,700			1,045,700
	26 Total expenses and disbursements. Add lines 24 and 25	1,164,168	40,246		1,116,923
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-428,338			
	b Net investment income (if negative, enter -0-)		695,584		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Assets	1	Cash—non-interest-bearing	680	680	680	
	2	Savings and temporary cash investments	2,246,081	2,143,018	2,143,018	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	4,388	3,972	3,298	
	b	Investments—corporate stock (attach schedule)	2,987,895	3,187,895	17,587,362	
	c	Investments—corporate bonds (attach schedule).	1,725,348	1,219,882	1,299,090	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	Liabilities	14	Land, buildings, and equipment basis ▶ 17,661 Less accumulated depreciation (attach schedule) ▶ 17,661			
15		Other assets (describe ▶ _____)	0	7,044	7,044	
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,964,392	6,562,491	21,040,492	
17		Accounts payable and accrued expenses	780	772		
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
21		Mortgages and other notes payable (attach schedule)				
22		Other liabilities (describe ▶ _____)				
23		Total liabilities (add lines 17 through 22)	780	772		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
		24	Unrestricted			
		25	Temporarily restricted			
		26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
		27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	10,687,351	10,687,351		
	29	Retained earnings, accumulated income, endowment, or other funds	-3,723,885	-4,125,632		
	30	Total net assets or fund balances (see page 17 of the instructions)	6,963,466	6,561,719		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,964,246	6,562,491		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,963,466
2	Enter amount from Part I, line 27a	2	-428,338
3	Other increases not included in line 2 (itemize) ▶ _____	3	26,591
4	Add lines 1, 2, and 3	4	6,561,719
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,561,719

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	83,571
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	1,039,009	21,158,249	0 049107
2010	912,696	19,873,758	0 045925
2009	783,914	16,747,956	0 046807
2008	1,059,875	20,221,392	0 052414
2007	1,127,832	23,383,571	0 048232

2	Total of line 1, column (d).	2	0 242485
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048497
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	20,749,726
5	Multiply line 4 by line 3.	5	1,006,299
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,956
7	Add lines 5 and 6.	7	1,013,255
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,116,923

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,956
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	6,956
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	6,956
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	14,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	14,000
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	7,044
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 7,044	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		Yes	No
	1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T. ☒			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NONE				
14	The books are in care of ▶STEPHEN HADAC	Telephone no ▶(206) 323-8061		
	Located at ▶4020 E MADISON ST SUITE 322 SEATTLE WA	ZIP +4 ▶981123150		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCY J HADAC	PRESIDENT & DIRECTOR	0	1,351	0
4020 E MADISON ST SUITE 322 SEATTLE,WA 981123150	15 0			
RALPH R HADAC - DECEASED	TREASURER & EXEC DIRECTOR	63,240	1,086	0
4020 E MADISON ST SUITE 322 SEATTLE,WA 981123150	40 0			
JERALD FOSTER	VP & DIRECTOR	0	0	0
4020 E MADISON ST SUITE 322 SEATTLE,WA 981123150	4 0			
STEPHEN T HADAC	SECRETARY & DIRECTOR	0	0	0
4020 E MADISON ST SUITE 322 SEATTLE,WA 981123150	8 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,823,994
b	Average of monthly cash balances.	1b	2,241,718
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	21,065,712
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,065,712
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	315,986
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	20,749,726
6	Minimum investment return. Enter 5% of line 5.	6	1,037,486

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,037,486
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	6,956
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,956
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,030,530
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,030,530
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,030,530

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,116,923
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,116,923
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,956
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,109,967
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,030,530
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			85,714	
b Total for prior years 2010 , 2009 , 2008				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 1,116,923				
a Applied to 2011, but not more than line 2a			85,714	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				1,030,530
e Remaining amount distributed out of corpus	679			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	679			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	679			
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . . 679				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

STEPHEN HADAC HORIZONS FOUNDATION
4020 E MADISON SUITE 322
SEATTLE, WA 98112
(206) 323-8061

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT B

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT B

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,045,700
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	49	
4	Dividends and interest from securities.			14	652,210	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	83,571	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory.					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).				735,830	
13	Total. Add line 12, columns (b), (d), and (e).					735,830

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

* * * * *

2013-11-15

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
MARY E DICKINSON	MARY E DICKINSON			
Firm's name	BADER MARTIN PS		Firm's EIN	
	1000 SECOND AVENUE 34TH FLOOR			
Firm's address	SEATTLE, WA 981041022		Phone no (206) 621-1900	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3333 SHS KRAFT FOODS GROUP		1996-01-25	2012-10-02
200,000 SHS CREDIT SUISSE FB USA INC		2002-06-04	2012-01-17
4,000 SHS FIFTH THIRD CAP 7 25%, 8/15/67		2007-08-01	2012-08-15
200,000 FIRSTBANK CD 2 4%, 10-1-12		2009-09-22	2012-10-01
GNMA POOL 002396, 7 5% 3-20-27		2010-01-01	2012-12-31
GNMA POOL 002396, 7 5% 3-20-27		2010-10-10	2012-12-31
3,000 SHS MEDCOHEALTH SOLUTIONS		2003-08-19	2012-04-03
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15		0	15
200,000		205,465	-5,465
100,000		100,000	
200,000		200,000	
180		181	-1
234		234	
86,400		0	86,400
			2,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			-5,465
			-1
			86,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABUSED DEAF WOMEN'S ADVOCACY SVCS 8623 ROOSEVELT WAY NE SEATTLE,WA 98115	N/A	PUBLIC	DOMESTIC ABUSE	15,000
ACT 700 UNION ST SEATTLE,WA 98101	N/A	PUBLIC	ARTS EDUCATION	5,000
ARBORETUM FOUNDATION 2300 ABORETUM DR E SEATTLE,WA 98112	N/A	PUBLIC	ENVIRONMENTAL EDUC	2,500
ARLINGTON KIDS' CLOSET 135 S FRENCH BOX C ARLINGTON,WA 98223	N/A	PUBLIC	LOW INCOME STUDENTS	5,000
ARLINTON CMMUN FOOD BANK 16821 SMOKEY PT BLVD ARLINGTON,WA 98223	N/A	PUBLIC	HOMELESSNESS	5,000
ASSIST LEAGUE OF EVERETT 5107 EVERGREEN WAY EVERETT,WA 98203	N/A	PUBLIC	DOMESTIC ABUSE	3,000
ASSISTANCE LEAGUE-EASTSIDE 16541 REDMOND WAY REDMOND,WA 98052	N/A	PUBLIC	DOMESTIC ABUSE	2,000
BALAGAN THEATRE 1524 HARVARD AVE SEATTLE,WA 98122	N/A	PUBLIC	ARTS EDUCATION	3,000
BELLEVUE LIFESPRING PO BOX 53203 BELLEVUE,WA 98015	N/A	PUBLIC	HOMELESSNESS	5,000
BURKE MUSEUM (U OF W) U OF W BOX 353010 SEATTLE,WA 98195	N/A	PUBLIC	ARTS EDUCATION	5,000
CAIR PROJ(COMMABORT INFO&RESOURCE PO BOX 17121 SEATTLE,WA 98127	N/A	PUBLIC	WOMEN'S HEALTH	10,000
CENT ENV LAW & POLICY 911 WESTERN AVE SUITE 555 SEATTLE,WA 98104	N/A	PUBLIC	ENVIRON PROTECTION	20,000
CENTRAL DIST FORUM 4 ARTS & IDEAS PO BOX 22824 SEATTLE,WA 98122	N/A	PUBLIC	ARTS EDUCATION	2,000
CHIEF SEATTLE CLUB 410 2ND AVE EXT SOUTH SEATTLE,WA 98104	N/A	PUBLIC	SEXUAL ASSAULT	5,000
CHILD CARE RESOURCES 1225 S WELLER SUITE 300 SEATTLE,WA 98144	N/A	PUBLIC	CHILD CARE	2,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN AID CENTER PO BOX 56 WALLA WALLA,WA 99362	N/A	PUBLIC	HOMELESSNESS	5,000
CITY FRUIT PO BOX 28577 SEATTLE,WA 98118	N/A	PUBLIC	HUNGER	5,000
CLIMATE SOLUTIONS 1402 3RD AVE SUITE 1305 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRON PROTECTION	19,000
COAST GUARD FAMILY & FRIENDS HOLIDAY STOCKINGS PO BOX 6392 BELLEVUE,WA 98008	N/A	PUBLIC	HOMELESS KIDS	3,000
COASTAL HARVEST PO BOX 616 HOQUIAM,WA 98550	N/A	PUBLIC	HUNGER	4,000
COCOON HOUSE 2929 PINE ST EVERETT,WA 98201	N/A	PUBLIC	PARENTING EDUCATION	10,000
COLUMBIA INST 4 WATER POLICY PO BOX 9743 SPOKANE,WA 99209	N/A	PUBLIC	ENVIR PROTECTION	10,000
COMPASS HOUSING ALLIANCE 77 S WASHINGTON ST SEATTLE,WA 98104	N/A	PUBLIC	HOMELESSNESS	5,000
CONSERVATION NW(NWECOSYST ALL) 1208 BAY ST SUITE 201 BELLINGHAM,WA 98225	N/A	PUBLIC	ENVIRON PROTECTION	9,000
COUNTRY DOCTOR 500 19TH AVE E SEATTLE,WA 98112	N/A	PUBLIC	DOMESTIC ABUSE	10,000
DANCE GALLERY-BELLINGHAM 1520 CHUCKANUT CREST DR BELLINGHAM,WA 98226	N/A	PUBLIC	ARTS	2,000
DOM VIOL & SEX ASSLT SVCS 1407 COMMERCIAL ST BELLINGHAM,WA 98225	N/A	PUBLIC	DOMESTIC ABUSE	15,000
DOWNTOWN EMERGENCY 515 THIRD AVE SEATTLE,WA 98104	N/A	PUBLIC	HOMELESSNESS	3,000
EARTHJUSTICE 426 17TH ST 6TH FLOOR SAN FRANCISCO,CA 94111	N/A	PUBLIC	ENVIRON PROTECTION	25,000
EARTHSHARE WASHINGTON 1402 THIRD AVE SUITE 817 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRON PROTECTION	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELDERHEALTH NW 800 JEFFERSON ST SUITE 620 SEATTLE,WA 98104	N/A	PUBLIC	HEALTH	10,000
ELIZABETH GREGORY HOME 1604 NE 50TH ST SEATTLE,WA 98105	N/A	PUBLIC	HOMELESS WOMEN	5,000
ELIZABETH GREGORY HOME 1604 NE 50TH ST SEATTLE,WA 98105	N/A	PUBLIC	HOMELESS WOMEN	1,000
ENVIRONMENTAL SCIENCE CENTER 126 SW 148TH ST C100- 170 BURIEN,WA 98116	N/A	PUBLIC	ENVIRON EDUCATION	12,500
EVERGREEN CITY BALLET 2230 LIND AVE SW 109 RENTON,WA 98057	N/A	PUBLIC	ARTS EDUCATION	2,500
FACING THE FUTURE 1904 THIRD AVE SUITE 510 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRONMENTAL EDUC	10,000
FAM EDUC & SUPT SERVICES 1202 BLACK LAKE BLVD B OLYMPIA,WA 98502	N/A	PUBLIC	PARENTING EDUCATION	8,000
FAMILY LAW CASA 810 THIRD AVE SUITE 700 SEATTLE,WA 98104	N/A	PUBLIC	CHILD WELFARE	10,000
FAMILY WORKS PO BOX 31112 SEATTLE,WA 98103	N/A	PUBLIC	HOMELESSNESS	5,000
FARESTART 700 VIRGINIA ST SEATTLE,WA 98101	N/A	PUBLIC	HUNGER	3,000
FIRST PLACE PO BOX 22536 SEATTLE,WA 98122	N/A	PUBLIC	HOMELESSNESS	5,000
FOOD LIFELINE 1702 NE 150TH ST SHORELINE,WA 98155	N/A	PUBLIC	HUNGER	3,000
FRIENDS OF SAN JUANS PO BOX 1344 FRIDAY HARBOR,WA 98250	N/A	PUBLIC	ENVIRON PROTECTION	20,000
FRIENDS OF YOUTH(HEALTHY START) 16225 NE 87TH ST A-6 REDMOND,WA 98052	N/A	PUBLIC	PARENTING EDUCATION	20,000
FUTUREWISE 816 SECOND AVE SUITE 200 SEATTLE,WA 98104	N/A	PUBLIC	PRESERVE ENVIRONMENT	25,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD CHEER FOOD BANK PO BOX 144 LANGLEY,WA 98260	N/A	PUBLIC	HUNGER	5,000
GREATER MAPLE VALLEY COMMUNITY CTR 22010 SE 248TH ST MAPLE VALLEY,WA 98038	N/A	PUBLIC	DATING VIOLENCE	10,000
HOPE IN CHRIST MINISTRIES 822 BURWELL ST BREMERTON,WA 98337	N/A	PUBLIC	AT RISK YOUTH	4,000
HOPELINK 10675 WILLOWS RD NE 275 REDMOND,WA 98052	N/A	PUBLIC	HOMELESSNESS	3,000
HOSPITALITY HOUSE 15003 14TH AVE SW BURIEN,WA 98166	N/A	PUBLIC	HOMELESS WOMEN	5,000
HOUSING HOPE 5830 EVERGREEN WAY EVERETT,WA 98203	N/A	PUBLIC	HOMELESSNESS	8,000
INTIMAN THEATRE PO BOX 19537 SEATTLE,WA 98109	N/A	PUBLIC	ARTS	5,000
IOSA (ISLAND OIL SPILL ASSN) PO BOX 2316 FRIDAY HARBOR,WA 98250	N/A	PUBLIC	ENVIRON PROTECTION	5,500
JEFFERSON LAND TRUST 1033 LAWRENCE ST PORT TOWNSEND,WA 98368	N/A	PUBLIC	PRESERVE ENVIRONMENT	5,000
JUMPING MOUSE CHILDREN'S CTR 1809 SHERIDAN ST PORT TOWNSEND,WA 98368	N/A	PUBLIC	CHILD WELFARE	8,000
KING CTY SEXUAL ASSAULT RES CTR PO BOX 300 RENTON,WA 98057	N/A	PUBLIC	SEXUAL ASSAULT	10,000
LEGAL VOICE(NW WOMEN'S LAW CTR) 907 PINE ST SUITE 500 SEATTLE,WA 98101	N/A	PUBLIC	DOMESTIC VIOLENCE	20,000
LIFEWIRE PO BOX 6398 BELLEVUE,WA 98008	N/A	PUBLIC	DOMESTIC VIOLENCE	20,000
METROPOLITAN DEVEL COUNCIL 721 S FAWCETT SUITE 201 TACOMA,WA 98402	N/A	PUBLIC	WOMEN'S HEALTH	8,000
MILLIONAIR CLUB CHARITY 2515 WESTERN AVE SEATTLE,WA 98121	N/A	PUBLIC	HUNGER	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MULTIMEDIA SEATTLE 1752 NW MARKET ST 217 SEATTLE,WA 98107	N/A	PUBLIC	DOMESTIC VIOLENCE	2,000
MUS OF HISTORY & INDUSTRY 2700 24TH AVE E SEATTLE,WA 98112	N/A	PUBLIC	ARTS EDUCATION	2,000
N HALE HS SPORTS BOOSTERS 2414 5TH AVE WEST SEATTLE,WA 98119	N/A	PUB SCH	EDUCATION	5,000
NATIONAL AUDUBON(AUDUBON WASH) 5902 LAKE WASH BLVD S SEATTLE,WA 98118	N/A	PUBLIC	ENVIRONMENTAL EDUC	9,000
NATURE CONSERVANCY 1917 FIRST AVE SEATTLE,WA 98101	N/A	PUBLIC	ENVIRON PROTECTION	8,000
NEIGHBORCARE HEALTH 905 SPURCE ST SUITE 300 SEATTLE,WA 98104	N/A	PUBLIC	HEALTH	3,000
NEST (NE SEATTLE TOGETHER) PO BOX 51009 SEATTLE,WA 98115	N/A	PUBLIC	SENIOR ASSISTANCE	5,000
NORTH HELPLINE 12736 33RD AVE NE SEATTLE,WA 98125	N/A	PUBLIC	HUNGER	3,000
NORTHWEST HARVEST PO BOX 12272 SEATTLE,WA 98102	N/A	PUBLIC	HUNGER	3,000
NW CENT 4 ALTERN PESTICIDES PO BOX 1393 EUGENE,OR 97440	N/A	PUBLIC	WATER QUALITY	5,000
NW NATURAL RESOURCE GROUP 1917 1ST AVE SUITE 200 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRON PROTECTION	10,000
NW STRAITS FOUNDATION 1155 N STATE ST SUITE 322 BELLINGHAM,WA 98225	N/A	PUBLIC	PROT MARINE ECOSYSTEM	12,000
OLYMPIA SYMPHONY ORCHESTRA 3400 CAPITOL BLVD S 203 OLYMPIA,WA 98501	N/A	PUBLIC	ARTS	2,000
OLYMPIC FOREST COALITION PO BOX 461 QUILCENE,WA 98376	N/A	PUBLIC	ENVIRON PROTECTION	6,000
PAWS PO BOX 1037 LYNNWOOD,WA 98046	N/A	PUBLIC	WILDLIFE	4,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PCC FARMLAND FUND 1917 FIRST AVE SUITE 100 SEATTLE,WA 98101	N/A	PUBLIC	PRESERVE HABITAT	8,000
PEPS-PROG EARLY PAR SUPT 4649 SUNNYSIDE AVE N 324 SEATTLE,WA 98103	N/A	PUBLIC	PARENTING EDUCATION	20,000
POMEGRANATE CENTER PO BOX 486 ISSAQUAH,WA 98027	N/A	PUBLIC	ENVIRONMENTAL EDUC	2,000
PUGET SD ADLERIAN SOC 8249 38TH AVE NE SEATTLE,WA 98115	N/A	PUBLIC	PARENTING EDUCATION	16,000
PUGET SD ADLERIAN SOC 8249 38TH AVE NE SEATTLE,WA 98115	N/A	PUBLIC	PARENTING EDUCATION	5,000
PUGET SOUNDKEEPER ALLIANCE 5305 SHILSHOLE AVE NW 150 SEATTLE,WA 98107	N/A	PUBLIC	WATER QUALITY	15,000
READINESS TO LEARN(ISL CTY) PO BOX 346 LANGLEY,WA 98260	N/A	PUBLIC	PARENTING EDUCATION	4,000
REAL CHANGE 219 FIRST AVE S SUITE 220 SEATTLE,WA 98104	N/A	PUBLIC	HOMELESSNESS	2,500
RESOURCES 2309 MERIDIAN ST BELLINGHAM,WA 98225	N/A	PUBLIC	WATER QUALITY	10,000
REUSE WORKS INC-BELLINGHAM 802 MARINE DR SEATTLE,WA 98104	N/A	PUBLIC	CHILD WELFARE	10,000
SAFEPLACE-RAPE RELIEF 314 LEGION WAY SE OLYMPIA,WA 98501	N/A	PUBLIC	DOMESTIC VIOLENCE	20,000
SAVE OUR WILD SALMON 200 FIRST AVE W SUITE 107 SEATTLE,WA 98119	N/A	PUBLIC	ENDANGERED SPECIES	15,000
SEATTLE GOODWILL 1765 6TH AVE S SEATTLE,WA 98134	N/A	PUBLIC	JOB TRAINING	3,000
SEATTLE SHAKESPEARE CO PO BOX 19595 SEATTLE,WA 98109	N/A	PUBLIC	ARTS EDUCATION	3,000
SEATTLE TIMES FUND NEEDY PO BOX C11025 SEATTLE,WA 98111	N/A	PUBLIC	HOMELESSNESS	3,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEATTLE' UNION GOSPEL MISSION PO BOX 202 SEATTLE,WA 98111	N/A	PUBLIC	HOMELESSNESS	3,000
SEATTLE YOUTH SYMPHONY 11065 FIFTH AVE NE SUITE A SEATTLE,WA 98125	N/A	PUBLIC	ARTS EDUCATION	3,500
SECOND HARVEST INLAND NORTHWEST 1234 EAST FRONT AVE SPOKANE,WA 99202	N/A	PUBLIC	HUNGER	3,000
SEED-SE EFFECTIVE DEVELOPMENT 5117 RAINIER AVE S SEATTLE,WA 98118	N/A	PUBLIC	ARTS EDUCATION	2,500
SENIOR SERVICES-SNOHOMISH CTY 8225 44TH AVE W SUITE O MUKILTEO,WA 98275	N/A	PUBLIC	SENIOR ASSISTANCE	10,000
SEXUAL VIOLENCE LAW CENTER 1420 FIFTH AVE SUITE 2200 SEATTLE,WA 98101	N/A	PUBLIC	DATING VIOLENCE	7,500
SIGHTLINE 1402 THIRD AVE SUITE 500 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRON PROTECTION	20,000
SKAGIT LAND TRUST PO BOX 1017 MOUNT VERNON,WA 98273	N/A	PUBLIC	HABITAT PRESERVATION	10,000
SOLID GROUND(FREM PUB ASSOC) 1501 N 45TH ST SEATTLE,WA 98103	N/A	PUBLIC	HOMELESSNESS	15,000
SOPHIA WAY 700 108TH AVE NE SUITE 201 BELLEVUE,WA 98004	N/A	PUBLIC	DOMESTIC ABUSE	7,000
SOUND MENTAL HEALTH 1600 E OLIVE ST SEATTLE,WA 98112	N/A	PUBLIC	DOMESTIC VIOLENCE	8,000
SPOKANE VALLEY PARTNERS PO BOX 141360 SPOKANE VALLEY,WA 99214	N/A	PUBLIC	HUNGER	3,000
ST JAMES FAMILY CTR (EPISCOPAL CHURCH) 1134 COLUMBIA ST CATHLAMET,WA 98612	N/A	PUBLIC	PARENTING EDUCATION	12,000
STEWARDSHIP PARTNERS 1411 FOURTH AVE SUITE 1425 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRONMENTAL EDUC	10,000
SW YOUTH & FAMILY SVCS 4555 DELRIDGE WAY SW SEATTLE,WA 98106	N/A	PUBLIC	PARENTING EDUCATION	9,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAPROOT THEATRE CO PO BOX 30946 SEATTLE,WA 98113	N/A	PUBLIC	ARTS EDUCATION	2,000
TEEN FEED 4740 B UNIVERSITY WAY NE SEATTLE,WA 98105	N/A	PUBLIC	HUNGER	5,000
THE MARKET FOUNDATION 85 PIKE ST ROOM 500 SEATTLE,WA 98101	N/A	PUBLIC	HEALTH	3,000
THEATER SCHMEATER 1500 SUMMIT AVE SEATTLE,WA 98122	N/A	PUBLIC	ARTS	2,500
TOWN HALL SEATTLE 1119 8TH AVE SEATTLE,WA 98101	N/A	PUBLIC	ARTS	3,000
TRANSPORTATION CHOICES COALITION 811 1ST AVE SUITE 626 SEATTLE,WA 98104	N/A	PUBLIC	ENVIRONMENTAL EDUC	10,000
TREEHOUSE 2100 24TH AVE S 200 SEATTLE,WA 98144	N/A	PUBLIC	CHILD WELFARE	2,000
UNIV OF WASH-WOMENS CTR CUNNINGHAM HALL 351380 SEATTLE,WA 98125	N/A	PUB SCH	HUMAN TRAFFICKING	5,000
UNIV OF WASH-WOMENS CTR CUNNINGHAM HALL 351380 SEATTLE,WA 98125	N/A	PUB SCH	HUMAN TRAFFICKING	1,000
UNIVERSITY DISTRITCT FOOD BANK 4731 15TH AVE NE SEATTLE,WA 98105	N/A	PUBLIC	HUNGER	3,000
VANESSA BEHAN CRISIS NURSERY 1004 E 8TH ST SPOKANE,WA 99202	N/A	PUBLIC	CHILD WELFARE	5,000
VASHON ALLIED ARTS PO BOX 576 VASHON,WA 98070	N/A	PUBLIC	ARTS EDUCATION	2,000
VASHON YOUTH & FAM SVCS PO BOX 237 VASHON,WA 98070	N/A	PUBLIC	PARENTING EDUCATION	10,000
VELOCITY DANCE CENTER 1621 12TH AVE SUITE 100 SEATTLE,WA 98122	N/A	PUBLIC	ARTS EDUCATION	2,500
VOLUNTEERS OF AMER-W WA PO BOX 839 EVERETT,WA 98206	N/A	PUBLIC	HUNGER	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WA ST ASSOC CASAGAL 1700 7TH AVE 116 PMB169 SEATTLE,WA 98101	N/A	PUBLIC	CHILD WELFARE	15,000
WASHINGTON ENVIR COUNC 1402 THIRD AVE SUITE 1400 SEATTLE,WA 98101	N/A	PUBLIC	ENVIRON PROTECTION	30,000
WASHINGTON TOXICS COALITION 4649 SUNNYSIDE AVE N 540 SEATTLE,WA 98103	N/A	PUBLIC	ENVIRON PROTECTION	10,000
WELLSPRING FAMILY SERVICES 1900 RAINIER AVE S SEATTLE,WA 98144	N/A	PUBLIC	DOMESTIC VIOLENCE	15,000
WEST SOUND WILDLIFE SHELTER (BLOEDEL RESERVE) 7501 NE DOLPHIN DR BAINBRIDGE ISLAND,WA 98110	N/A	PUBLIC	WILDLIFE	8,000
WHISTLESTOP DANCE COMPANY PO BOX 20801 SEATTLE,WA 98102	N/A	PUBLIC	ARTS EDUCATION	1,500
WILD FISH CONSERVANCY PO BOX 402 DUVALL,WA 98109	N/A	PUBLIC	WATER QUALITY	12,000
WOLF HOLLOW WILDLIFE REHAB CTR PO BOX 391 FRIDAY HARBOR,WA 98250	N/A	PUBLIC	WILDLIFE	9,200
WOMENCARE SHELTER 4120 MERIDIAN SUITE 220 BELLINGHAM,WA 98226	N/A	PUBLIC	DOMESTIC ABUSE	20,000
YMCA OF SEATTLE 909 FOURTH AVE SEATTLE,WA 98104	N/A	PUBLIC	ENVIRONMENTAL EDUC	10,000
YWCA OF SPOKANE 930 N MONROE ST SPOKANE,WA 99201	N/A	PUBLIC	DOMESTIC VIOLENCE	15,000
YWCA OF TACOMA & PIERCE CTY 405 BROADWAY TACOMA,WA 98402	N/A	PUBLIC	DOMESTIC ABUSE	20,000
Total  3a				1,045,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: HORIZONS FOUNDATION
EIN: 91-1493424

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ACCTG SOFTWARE	1990-05-09	82	82	SL	5				
PHONE	1990-11-06	58	58	SL	7				
OFFICE FURNITURE	1990-11-09	1,178	1,178	SL	7				
UTILITY CART	1990-12-04	108	108	SL	7				
COMPUTER, PRINTER	1990-12-06	1,483	1,483	SL	5				
STORAGE CABINET	1991-02-20	97	97	SL	7				
ROUND TABLE	1991-03-02	269	269	SL	7				
COAT RACK	1991-03-02	107	107	SL	7				
FILE CABINET	1992-12-26	151	151	SL	7				
VCR - TV UNIT	1993-02-07	433	433	SL	5				
2 GUEST CHAIRS	1994-03-03	314	314	SL	7				
CONFERENCE TABLE	1994-03-03	378	378	SL	7				
UTILITY CABINET	1994-03-03	130	130	SL	7				
BOOKCASE	1994-03-03	76	76	SL	7				
DESK CHAIR	1994-03-03	216	216	SL	7				
DESK	1994-03-07	130	130	SL	7				
POWER MAC COMP	1994-05-12	2,442	2,442	SL	5				
FILE CABINET	1994-06-23	108	108	SL	7				
SOFA, CHAIR, TABLE	1994-08-15	2,004	2,004	SL	7				
CD-ROM READER	1994-08-31	470	470	SL	5				
LAMP	1994-10-12	303	303	SL	7				
2 PICTURE FRAMES	1994-10-27	305	305	SL	7				
REFRIGERATOR	1994-11-03	152	152	SL	5				
FAX MODEM	1995-06-02	100	100	SL	5				
ZIP DRIVE DEVICE	1995-06-21	200	200	SL	5				
COLOR MONITOR	1998-02-06	300	300	SL	5				
LASERJET PRINTER	1998-02-06	950	950	SL	5				
POWER MAC G3 COMP	1998-02-06	2,399	2,399	SL	5				
TV-VCR COMBO	1998-11-04	250	250	SL	5				
MODEM - GLOBAL VLG	1999-02-09	160	160	SL	5				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER, PRINTER	2006-03-31	2,308	2,308	SL	5				

**TY 2012 Investments Corporate
Bonds Schedule****Name:** HORIZONS FOUNDATION**EIN:** 91-1493424

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,219,882	1,299,090

TY 2012 Investments Corporate Stock Schedule

Name: HORIZONS FOUNDATION

EIN: 91-1493424

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	3,187,895	17,587,362

TY 2012 Investments Government Obligations Schedule

Name: HORIZONS FOUNDATION

EIN: 91-1493424

**US Government Securities - End of
Year Book Value:**

3,972

**US Government Securities - End of
Year Fair Market Value:**

3,298

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2012 Land, Etc. Schedule

Name: HORIZONS FOUNDATION
EIN: 91-1493424

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ACCTG SOFTWARE	82	82		
PHONE	58	58		
OFFICE FURNITURE	1,178	1,178		
UTILITY CART	108	108		
COMPUTER, PRINTER	1,483	1,483		
STORAGE CABINET	97	97		
ROUND TABLE	269	269		
COAT RACK	107	107		
FILE CABINET	151	151		
VCR - TV UNIT	433	433		
2 GUEST CHAIRS	314	314		
CONFERENCE TABLE	378	378		
UTILITY CABINET	130	130		
BOOKCASE	76	76		
DESK CHAIR	216	216		
DESK	130	130		
POWER MAC COMP	2,442	2,442		
FILE CABINET	108	108		
SOFA, CHAIR, TABLE	2,004	2,004		
CD-ROM READER	470	470		
LAMP	303	303		
2 PICTURE FRAMES	305	305		
REFRIGERATOR	152	152		
FAX MODEM	100	100		
ZIP DRIVE DEVICE	200	200		
COLOR MONITOR	300	300		
LASERJET PRINTER	950	950		
POWER MAC G3 COMP	2,399	2,399		
TV-VCR COMBO	250	250		
MODEM - GLOBAL VLG	160	160		

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER, PRINTER	2,308	2,308		

TY 2012 Other Assets Schedule

Name: HORIZONS FOUNDATION

EIN: 91-1493424

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	0	7,044	7,044

TY 2012 Other Expenses Schedule**Name:** HORIZONS FOUNDATION**EIN:** 91-1493424

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSE	500	125		375
FILING/LICENSES EXPENSE	35			
POSTAGE EXPENSE	90	23		68
REPAIRS EXPENSE	90	23		68
SUPPLIES EXPENSE	578	144		434
DUES & SUBSCRIPTIONS	748	748		
PHILANTHROPY NW DUES	3,355			3,355
PHONE & INTERNET EXPENSE	1,755	439		1,316
BANK CHARGES	10			

TY 2012 Other Increases Schedule

Name: HORIZONS FOUNDATION

EIN: 91-1493424

Description	Amount
CASH ADJUSTMENT	26,591

TY 2012 Other Professional Fees Schedule

Name: HORIZONS FOUNDATION

EIN: 91-1493424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER & COMMISSION FEES	400	400		

TY 2012 Taxes Schedule**Name:** HORIZONS FOUNDATION**EIN:** 91-1493424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	16,475	16,475		
FEDERAL TAX EXPENSE	6,956			
PAYROLL TAX EXPENSE	5,179	1,295		3,884

Far horizons set not the limit, but the goal
HORIZONS FOUNDATION

4020 E Madison St Suite 322 Seattle, WA 98112
(206) 323-8061

Stephen Hadac, Executive Director *Horizonsfoundation1@aol.com*

EIN 91-1493424
2012 Form 990-PF
Attachment A
Page 1 of 3

MISSION STATEMENT AND PRIMARY INTEREST AREAS

Horizons is a private foundation whose primary purpose is to address the social and environmental problems of Washington State with emphasis on the Puget Sound region

MAJOR AREAS OF INTEREST

SOCIAL SERVICES

60% of Total Contributions

The Foundation will support specific projects, existing programs, and general operating support in the following focus areas

- * Teen pregnancy prevention programs that address all facets including:
 - Birth control accessibility and sexuality education, and reproductive rights,
 - Programs for young parents on skill building and delaying further pregnancies
- * Parenting skills classes, especially programs designed to prevent child abuse
- * Domestic violence direct services and education programs including:
 - Shelters, transitional housing, and support groups for domestic violence victims
 - Legal assistance and advocacy
 - School and community presentations addressing dating and relationship violence
 - Treatment programs for male offenders
 - Services for women and children who are victims of sexual assault

In addition, a percentage of the funds in this category will be allocated toward agencies providing direct emergency services to those who have been adversely impacted by the declines in our local economy, and to those agencies suffering a financial crisis and/or dramatic increase in the numbers they serve.

Prevention is our primary goal in the above issues. Therefore, we stress early education to identify underlying problems and causes and seek a wide range of solutions to the social problems related to over population and violence.

ENVIRONMENTAL CONCERNS

35% of Total Contributions

Our main focus of concern is in Water Quality/Quantity issues. Therefore, we fund in the following areas

- * Identification and control of toxic pollutants
- * Water (rivers, streams, estuaries) restoration with emphasis on migrating salmon
- * Wetland protection
- * Enforcement of Federal/State environmental laws through litigation
- * Prevention of urban sprawl through growth management

In addition, we will consider supporting programs in the following areas

- * Land conservation
- * Forest habitat preservation
- * Wildlife welfare
- * Recycled products promotion & development
- * Environmental media and environmental voter education

We are especially interested in grass-roots activism, as well as hands-on education programs specifically designed to develop more positive attitudes about the environmental concerns described above

ARTISTIC/CULTURAL (\$5,000-upper funding limit)

5% of Total Contributions

We will only consider grants to programs in the following areas

- * Theatrical companies
- * Dance/Symphonic/Opera performances
- * Outreach education & performance opportunities for children

We do not fund annual festivals, arts commissions, printed materials, videos, or films

HORIZON FOUNDATION

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Attachment A
Page 2 of 3

FUNDING POLICY

Applications will be considered only from organizations which have been ruled to be tax-exempt under Section 501(c)(3) of the Internal Revenue Code and which are not private foundations as defined in Section 509(a) of the code.

The Foundation will consider the following types of funding requests

- Special projects
- Start up and "seed" money (occasional)
- Capital expenditures, when related to special projects or areas of particular interest to the Foundation (occasional)
- Operating expenses

Grants will not be made for

- Debt retirement
- Operating deficit reduction
- Endowment funds
- Loans
- Scholarships
- Promotion of specific religious or political organizations

In addition, the Foundation makes no grants to individuals or government agencies

Grants will usually be awarded for only one year. Occasionally the Foundation may consider renewal applications. However, the reapplying agency must first provide the Foundation with a final report at the end of the current grant cycle. This report should contain information detailing the application of the earlier grant funds and an outline of plans for the coming year. After evaluation of the report we will notify the requestor regarding the reapplication decision. On those occasions when the Board approves multi-year support to a single agency, such support is limited to three consecutive years, after which no applications will be accepted from that agency for the following two years.

The average size of grants awarded by Horizons Foundation has been about \$6,000 for the past several years. Some artistic/cultural "mini-grants" are available in amounts up to \$2,000. These grants require slightly less procedural review.

GRANTEE RESPONSIBILITIES

After funding has been received, any deviation from the approved budget or project must be approved in advance by the Foundation.

At project termination, if any unencumbered funds granted by the Foundation remain unexpended, these funds shall be returned.

Except for routine acknowledgments in a regular membership newsletter, no plaques, memorials, or public announcements relating to the Foundation can be used without prior approval by the Foundation.

HORIZONS FOUNDATION
4020 E Madison, Suite 322
Seattle, WA 98112
(206) 323-8061

APPLICATION PROCESS

Application to Horizons Foundation involves two steps:

Part I: A synopsis of the proposed project (limited to **two** pages) which includes the following:

- A brief description of the applying organization
- A description of the proposed project (or funding need), including specific tasks to be accomplished. Indicate the amount requested from Horizons Foundation and identify the tasks and budget items toward which this amount will be applied
- A Statement describing why this project is important
- On a third page, include a fairly detailed project budget which can be related to the project description
- Please include one copy of your current 501(c)(3) letter from the IRS

Please provide an original and three additional copies of your project synopsis and budget.

Part II: Full Proposal

If your project synopsis is accepted for further consideration, a full proposal application will be mailed to you.

REVIEW PROCEDURES

The Board of Directors of the Foundation usually meets monthly. We will try to notify you within 4-8 weeks from receipt of your synopsis whether your project is eligible for further consideration. If accepted, a full proposal application will be forwarded to you. Eligibility for further consideration does not assure approval of your application.

A personal interview and/or agency visit is usually required after receipt of your full proposal, but before consideration by the full Board. If so, we will contact you to schedule a visit. After initial review of your proposal, we may request additional information. The entire application process may require three to four months to complete. We will notify you of our decision within ten days after Board consideration of your full proposal.