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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation LAKE CHARITABLE		A Employer identification number 90-0244306
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 730-4933
Wells Fargo Bank N A - 101N Independence Mall E MACY1372-062		
City or town, state, and ZIP code Philadelphia PA 19106-2112		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,411,326	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	65,171	64,543		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	7,892			
	b Gross sales price for all assets on line 6a 238,022				
	7 Capital gain net income (from Part IV, line 2)		7,892		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	73,063	72,435	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,093	22,570		7,523
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,465			1,465
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,888	662		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5	5		
	24 Total operating and administrative expenses. Add lines 13 through 23	33,451	23,237	0	8,988
	25 Contributions, gifts, grants paid	96,000			96,000
26 Total expenses and disbursements. Add lines 24 and 25	129,451	23,237	0	104,988	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-56,388				
b Net investment income (if negative, enter -0-)		49,198			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2012)

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17

Form 990-PF (2012) LAKE CHARITABLE

90-0244306

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,306	2,667	2,667
	2	Savings and temporary cash investments	63,402	31,550	31,550
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,943,337	1,927,751	2,377,108
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,015,045	1,961,968	2,411,325
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	2,015,045	1,961,968	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,015,045	1,961,968	
	31	Total liabilities and net assets/fund balances (see instructions)	2,015,045	1,961,968	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,015,045
2	Enter amount from Part I, line 27a	2	-56,388
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	4,225
4	Add lines 1, 2, and 3	4	1,962,882
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME SUBTRACTIONS	5	914
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,961,968

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,892
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	112,715	2,291,378	0.049191
2010	117,946	2,201,651	0.053572
2009	113,047	2,083,277	0.054264
2008	139,385	2,410,803	0.057817
2007	56,290	2,804,636	0.020070

2 Total of line 1, column (d)	2	0.234914
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046983
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	2,349,871
5 Multiply line 4 by line 3	5	110,404
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	492
7 Add lines 5 and 6	7	110,896
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	104,988

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	984	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	984	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	984	
6 Credits/Payments				
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,111		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	1,111		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	127		
11 Enter the amount of line 10 to be credited to 2013 estimated tax. Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no ► 888-730-4933 Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ► 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? <input type="checkbox"/>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 101N Independence Mall E MACY1372-062 Philz	Trustee	4 00	30,093	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,331,827
b	Average of monthly cash balances	1b	53,829
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,385,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,385,656
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	35,785
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,349,871
6	Minimum investment return. Enter 5% of line 5	6	117,494

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	117,494
2a	Tax on investment income for 2012 from Part VI, line 5	2a	984
b	Income tax for 2012 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	984
3	Distributable amount before adjustments Subtract line 2c from line 1	3	116,510
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	116,510
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	116,510

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	104,988
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,988
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,988

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				116,510
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			93,477	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012.				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 104,988				
a Applied to 2011, but not more than line 2a			93,477	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				11,511
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				104,999
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	96,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies . .						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	65,171	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	7,892	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0		73,063	0
13 Total. Add line 12, columns (b), (d), and (e)					13	73,063

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

DANBURY HIGH SCHOOL
IN HOUSE SCHOLARSHIP APPLICATION



GUIDANCE DEPARTMENT
Danbury High School
Danbury, Connecticut

DIRECTIONS

1. Obtain an application from your counselor.
2. Fill out the application completely and neatly.
3. Fill out the attached activity sheet.
4. Attach explanation of your reasons for applying.
5. Request a transcript from your counselor.
6. Review entire packet – (application, activity sheet, and transcript with your counselor).

Hand in the stapled packet to your counselor by **MARCH 16th**.

7. **LATE APPLICATIONS WILL NOT BE ACCEPTED.**
8. **FAXED APPLICATIONS WILL NOT BE ACCEPTED.**

SCHOLARSHIP APPLICATION

DANBURY HIGH SCHOOL

NAME _____ SS # _____

ADDRESS _____

RANK IN CLASS _____ SAT: CR _____ M _____ W _____

COLLEGES (accepted to in order of your choice)

1.) _____ 3.) _____

2.) _____ 4.) _____

COLLEGE MAJOR _____ CAREER GOAL _____

ARE YOU A CITIZEN? _____ IF NOT, WHAT IS YOUR STATUS _____

DID YOU ATTEND BROADVIEW? _____

WERE YOU IN A SCOUTING PROGRAM? _____

FAMILY INFORMATION

STUDENT LIVES WITH: BOTH PARENTS _____ STEP-PARENT _____

FOSTER PARENT _____ ONE PARENT _____ GUARDIAN _____

SPOUSE _____ INDEPENDENT STUDENT _____

FATHER LIVING _____ MOTHER LIVING _____

EMPLOYER _____ EMPLOYER _____

BROTHERS AND SISTERS (include ages)

OTHERS LIVING AT HOME _____

OTHER FAMILY MEMBERS IN COLLEGE AND ATTENDING COLLEGE: _____

AWARDS AND HONORS: _____

PERFECT ATTENDANCE: GRADE 10 _____ GRADE 11 _____ GRADE 12 _____

DO YOU EXPECT TO EARN MONEY WHILE IN COLLEGE? _____

HOW? _____

ESSAY: EXPLAIN THE REASONS WHY YOU ARE APPLYING and any other important information that you think should be considered: (typed on a separate sheet of paper). All information is held confidential.

DANBURY HIGH SCHOOL

ALL INFORMATION ON THIS SHEET WILL BE CONSIDERED CONFIDENTIAL

Students who receive assistance are expected to be economical in expenditures and should apply for aid only if necessary to meet the minimum cost of college.

Fill in Budget Estimate for first year at college.

<u>ESTIMATED RECEIPTS</u>		<u>ESTIMATED COSTS</u>	
Scholarship	_____	Tuition	_____
Loan	_____	Room and Board	_____
Summer Earnings	_____	Fees	_____
Other Income	_____	Books and Supplies	_____
Funds from Parents	_____	Class Dues, etc.	_____
Funds from relatives or friends	_____	Travel	_____
Other sources	_____	All other expenses	_____
TOTAL RECEIPTS:	_____	TOTAL COSTS:	_____

Indicate **Adjusted Gross Income** of family from all sources as reported on **Federal Income Tax Form 1040**.

To be eligible for scholarships based on need, the family's **Adjusted Gross Income** must appear on this application.

\$ _____

Have you applied for financial aid from the college or school you plan to attend by filing a college financial aid application or a financial aid form?

Yes _____

No _____

In consideration of my academic record and the facts set forth in this application, I respectfully petition that a scholarship be awarded to me for the academic year 2011 - 2012. I affirm that to the best of my knowledge, the information above is correct.

Student's Signature

Date

Parent or Guardian's Signature

Date

NAME _____

GRADE 9

In-School -

Out-of-School -

Other -

GRADE 10

In-School -

Out-of-School -

Other -

GRADE 11

In-School -

Out-of-School -

Other -

GRADE 12

In-School -

Out-of-School -

Other -

State of Connecticut Scholar:

National Merit Scholar:

Finalist:

LAKE CHARITABLE

90-0244306 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

FAIRFIELD UNIVERSITY

Street

1073 NORTH BENSON ROAD

City

FAIRFIELD

State

CT

Zip Code

06824

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

WESTERN CONNECTICUT STATE UNIVERSITY

Street

181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

HOFSTRA UNIVERSITY

Street

1000 FULTON AVE

City

HEMPSTEAD

State

NY

Zip Code

11549

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

WESTERN CONNECTICUT STATE UNIVERSITY

Street

181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

LAKE CHARITABLE

90-0244306 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF HARTFORD

Street

196 BLOOMFIELD AVE

City

HARTFORD

State

CT

Zip Code

06117

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

WESTERN CONNECTICUT STATE UNIVERSITY

Street

181 WHITE STREET

City

DANBURY

State

CT

Zip Code

06810

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Name

UNIVERSITY OF CONNECTICUT

Street

115 N EAGLEVILLE ROAD

City

STORRS-MANSFIELD

State

CT

Zip Code

06269

Foreign Country

Relationship

NONE

Foundation Status

SELECTED SCHOLARSHIP RECIPIENT

Purpose of grant/contribution

SCHOLARSHIP

Amount

8,000

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Cost, Other Basis and Expenses		Net Gain or Loss
									Gross Sales	Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
									Capital Gains/Losses	238,022	230,130	7,892		
									Other sales:	0	0	0		
1	X	ACCO BRANDS CORP	000811108			2/23/2011		5/15/2012	9	9				0
2	X	ACCO BRANDS CORP	000811108			2/23/2011		5/30/2012	1,835	-	1,910			0
3	X	ADT CORP/THE	001011106			2/23/2011		10/10/2012	4	19	-			-75
4	X	ADT CORP/THE	001011106			2/23/2011		11/6/2012	7,831		5,458			0
5	X	AT&T INC	001055102			10/25/2010		3/8/2012	13,443		16,648			2,373
6	X	AMERICAN EXPRESS CO	025816109			9/20/2010		3/8/2012	9,215		7,553			-3,205
7	X	AMERIPRISE FINL INC	03076C106			2/23/2011		3/8/2012	15,139		17,498			1,652
8	X	ASCENA RETAIL GROUP INC	04351G101			3/8/2012		11/6/2012	9,352		9,371			-2,359
9	X	BAKER HUGHES INC COM	057224107			3/8/2012		5/30/2012	8,504		9,722			-1,218
10	X	CINAREX ENERGY CO	171798101			11/22/2010		3/8/2012	16,230		16,304			-74
11	X	DOW CHEMICAL CO	260543103			2/23/2011		3/8/2012	16,036		17,163			-1,127
12	X	E M C CORP MASS	268848102			9/6/2001		3/8/2012	22,825		11,248			11,577
13	X	GENERAL ELECTRIC CO	368604103			9/22/2000		11/6/2012	23,193		60,805			-37,612
14	X	KRAFT FOODS GROUP INC	50076Q108			9/20/2010		10/1/2012	15		11			4
15	X	MEDCO HEALTH SOLUTIONS	58405U102			9/20/2010		3/8/2012	21,860		15,873			5,987
16	X	PNC FINANCIAL SERVICES GR	654751105			9/20/2010		3/8/2012	16,038		14,877			1,161
17	X	ROSS STORES INC	778286103			9/20/2010		3/8/2012	13,645		6,820			7,025
18	X	PENTAIR, LTD	H6169Q108			2/23/2011		10/1/2012	43		33			10
19	X	PENTAIR, LTD	H6169Q108			2/23/2011		11/6/2012	4,095		2,960			1,135
20	X	TE CONNECTIVITY LTD	H84889104			10/25/2010		3/8/2012	17,693		15,842			1,851

Part I, Line 16b (990-PF) - Accounting Fees

		1,465	0	0	1,465
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,465			1,465

Part I, Line 18 (990-PF) - Taxes

		1,888	662	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	662	662		
2	PRIOR YEAR EXCISE TAXES PAID	115			
3	ESTIMATED EXCISE TAXES PAID	1,111			

Part I, Line 23 (990-PF) - Other Expenses

		5	5	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	5	5		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			1,943,337	1,927,751	2,377,108
2	AMAZON COM INC		0	9,451	10,033
3	AMERICAN EXPRESS COMPANY		0	8,644	11,496
4	AMGEN INC		0	21,090	30,170
5	APPLE COMPUTER INC COM		0	27,111	37,252
6	ARTISAN FDS INC SMALL CAP FD 660		0	71,607	91,901
7	BRISTOL MYERS SQUIBB CO		0	6,335	10,103
8	CAPITAL ONE FINANCIAL CORP		0	17,676	20,276
9	CARDINAL HEALTH INC COM		0	9,358	9,266
10	CISCO SYSTEMS INC		0	14,664	15,720
11	DANAHER CORP		0	9,261	9,782
12	GENERAL ELECTRIC CO		0	21,346	11,020
13	GILEAD SCIENCES INC		0	13,989	22,035
14	HARBOR INTERNATIONAL FD INST 2011		0	110,362	128,049
15	HOME DEPOT INC		0	15,355	30,925
16	INTEL CORP		0	26,946	18,558
17	INTERNATIONAL BUSINESS MACHS CORP		0	12,974	28,732
18	INTUIT COM		0	9,999	10,408
19	JOHNSON & JOHNSON		0	20,776	24,535
20	LAZARD EMERGING MKTS PFTL 638		0	36,351	65,067
21	MCDONALDS CORP		0	15,072	17,642
22	MICROSOFT CORP		0	31,991	30,716
23	NATIONAL OILWELL INC COM		0	10,162	8,544
24	OCCIDENTAL PETE CORP		0	18,100	13,407
25	ORACLE CORPORATION		0	17,726	18,326
26	PIMCO HIGH YIELD FD-INST 108		0	99,057	135,992
27	PROCTER & GAMBLE CO		0	17,075	33,945
28	QUALCOMM INC		0	19,041	18,558
29	ROSS STORES INC		0	5,456	10,818
30	SANDISK CORP COM		0	9,438	9,135
31	TEXAS INSTRUMENTS INC		0	8,970	8,495
32	TIMKEN CO		0	8,995	8,370
33	TRACTOR SUPPLY CO COM		0	9,399	8,836
34	UNITED TECHNOLOGIES CORP		0	23,766	61,508
35	COCA COLA CO		0	15,972	18,125
36	MCKESSON CORP		0	15,775	24,240
37	DREYFUS/THE BOSTON CA S/C - I 6944		0	50,716	49,673
38	EXXON MOBIL CORPORATION		0	32,156	64,912
39	UNITEDHEALTH GROUP INC		0	16,944	24,408
40	ARTIO TOTAL RETURN BD FD CL I 1524		0	569,493	595,307
41	TYCO INTERNATIONAL LTD NEW		0	8,368	10,969
42	VERIZON COMMUNICATIONS		0	19,357	21,635
43	JPMORGAN CHASE & CO		0	43,759	41,771
44	VANGUARD INFLAT PROTECT SEC FD 119		0	38,128	46,477
45	ANHEUSER-BUSCH INBEV SPN ADR		0	10,444	13,112
46	LAUDUS MONDRIAN INTL FI-INST 2940		0	91,258	97,849

Part II, Line 13 (990-PF) - Investments - Other

		1,943,337	1,927,751	2,377,108
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
47 ACCENTURE PLC		0	13,572	14,962
48 MEADWESTVACO CORP		0	15,551	19,122
49 3M CO		0	16,854	18,570
50 ROYCE PREMIER FUND W CLASS 566		0	33,584	62,847
51 WYNN RESORTS LTD		0	15,981	11,249
52 COMCAST CORP CLASS A		0	18,550	23,350
53 GOLDMAN SACHS GRTH OPP FD-I 1132		0	51,628	107,748
54 CRM MID CAP VALUE FD-IN STL 32		0	49,982	90,657
55 INTERCONTINENTAL EXCHANGE INC		0	10,445	9,286
56 KRAFT FOODS GROUP INC		0	5,254	7,184
57 MONDELEZ INTERNATIONAL INC		0	9,740	12,090
58 ACE LIMITED		0	16,697	21,945

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,594
2	MUTUAL FUND & CTF INCOME ADDITIONS	2	2,631
3	Total	3	4,225

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTIONS	1	914
2	Total	2	914

Amount	20,802
	0

1001

0	Expense Account	
0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/9/2012	2	278
3 Second quarter estimated tax payment	6/11/2012	3	278
4 Third quarter estimated tax payment	9/11/2012	4	278
5 Fourth quarter estimated tax payment	12/11/2012	5	277
6 Other payments		6	0
7 Total		7	1,111

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2011 that remained undistributed at the beginning of the 2012 tax year	1	<u>93,477</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>93,477</u>