Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning , 2012, and ending ,

THE ARJUN GUPTA COMMUNITY FOUNDATION
950 TOWER LANE #1600
FOSTER CITY, CA 94404

A Employer identification number
90-0043591

B Telephone number (see the instructions)
650-358-2506

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,940,406.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)	1,270,647.			
	2	Ck ► ☐ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	22,131.	22,131.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	9,354.			
	b	Gross sales price for all assets on line 6a 389,924.				
	7	Capital gain net income (from Part IV, line 2)		9,354.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,302,132.	31,485.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See St 1	365.			
	b	Accounting fees (attach sch) See St 2	5,000.			2,500.
	c	Other prof fees (attach sch) See St 3	3,258.	3,223.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs)				
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 4	8,733.	415.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,356.	3,638.		2,500.
	25	Contributions, gifts, grants paid Part XV	120,451.			120,451.
	26	**Total expenses and disbursements.** Add lines 24 and 25	137,807.	3,638.		122,951.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,164,325.			
	b	**Net investment income** (if negative, enter -0)		27,847.		
	c	**Adjusted net income** (if negative, enter -0-)				

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/23/12

23

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	80,277.	1,297,831.	1,297,831.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	600.	600.	600.
	10a	Investments – U.S. and state government obligations (attach schedule) Statement 5	495,197.	428,595.	428,595.
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule) Statement 6	172,140.	211,556.	211,556.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) Statement 7	2,062.	1,824.	1,824.
	14	Land, buildings, and equipment. basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	750,276.	1,940,406.	1,940,406.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ► ☒			
	24	Unrestricted	750,276.	1,940,406.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	750,276.	1,940,406.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	750,276.	1,940,406.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	750,276.
2	Enter amount from Part I, line 27a	2	1,164,325.
3	Other increases not included in line 2 (itemize) ► See Statement 8	3	25,805.
4	Add lines 1, 2, and 3	4	1,940,406.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,940,406.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1a	SUNRISE EQUITY PARTNERS	P	Various	Various
b	SUNRISE EQUITY PARTNERS	P	Various	Various
c	ML - 2CT-02140 - SEE STMT D-1	P	Various	Various
d	ML - 2CT-02140 - SEE STMT D-2	P	Various	Various
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	8.			8.
b	381.			381.
c	235,717.		228,003.	7,714.
d	153,818.		152,567.	1,251.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				8.
b				381.
c				7,714.
d				1,251.
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	9,354.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2011	113,400.	744,523.	0.152312
2010	145,449.	805,078.	0.180664
2009	68,770.	740,018.	0.092930
2008	65,020.	952,041.	0.068295
2007	65,000.	1,333,221.	0.048754

2	**Total** of line 1, column (d)	2	0.542955
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.108591
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	769,582.
5	Multiply line 4 by line 3	5	83,570.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	278.
7	Add lines 5 and 6	7	83,848.
8	Enter qualifying distributions from Part XII, line 4	8	122,951.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary — see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	278.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	278.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	278.
6	Credits/Payments.				
a	2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	1,137.		
b	Exempt foreign organizations — tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c			
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments Add lines 6a through 6d			7	1,137.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	859.
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ►	859.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE CA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* See Statement 9	10	X	

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► AL HOWARD Telephone no ► 650-358-2506

Located at ► 950 TOWER LANE SUITE 1600 FOSTER CITY CA ZIP + 4 ► 94404

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Yes	No
16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)	2 b	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3 b	N/A	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ARJUN GUTPA 980 EAST HOPKINS AVE. ASPEN, CO 81611	President 2.00	0.	0.	0.
AL HOWARD 950 TOWER LANE SUITE 1600 FOSTER CITY, CA 94404	Treasurer 1.00	0.	0.	0.
STEPHEN GREEN 950 TOWER LANE SUITE 1600 FOSTER CITY, CA 94404	Secretary 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		

Total number of others receiving over $50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1 a	663,548.
b Average of monthly cash balances		1 b	117,754.
c Fair market value of all other assets (see instructions)		1 c	
d **Total** (add lines 1a, b, and c)		1 d	781,302.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	781,302.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	11,720.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	769,582.
6 **Minimum investment return.** Enter 5% of line 5		6	38,479.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	38,479.
2a Tax on investment income for 2012 from Part VI, line 5	2a 278.		
b Income tax for 2012 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	278.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	38,201.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	38,201.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	38,201.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	122,951.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	122,951.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	278.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	122,673.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					38,201.
2 Undistributed income, if any, as of the end of 2012:					
a Enter amount for 2011 only				0.	
b Total for prior years: 20 ___, 20 ___, 20 ___			0.		
3 Excess distributions carryover, if any, to 2012					
a From 2007					
b From 2008					
c From 2009					
d From 2010	91,660.				
e From 2011	76,314.				
f **Total** of lines 3a through e		167,974.			
4 Qualifying distributions for 2012 from Part XII, line 4. ► $ 122,951.					
a Applied to 2011, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2012 distributable amount					38,201.
e Remaining amount distributed out of corpus		84,750.			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		252,724.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		252,724.			
10 Analysis of line 9					
a Excess from 2008					
b Excess from 2009					
c Excess from 2010	91,660.				
d Excess from 2011	76,314.				
e Excess from 2012	84,750.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** 'Assets' alternative test — enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

ARJUN GUTPA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 10				
Total			► **3a**	120,451.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	22,131.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,354.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				31,485.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 31,485.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

8/10/13 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545 0047

2012

Name of the organization	**Employer identification number**
THE ARJUN GUPTA COMMUNITY FOUNDATION	90-0043591

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II.)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF. Schedule **B** (Form 990, 990-EZ, or 990-PF) (2012)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2012) Page 1 of 1 of **Part 1**

Name of organization	**Employer identification number**
THE ARJUN GUPTA COMMUNITY FOUNDATION	90-0043591

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
1	ARJUN GUPTA 980 EAST HOPKINS AVENUE ASPEN, CO 81611	$ 1,270,647.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)

(a) Number	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) Number	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) Number	**(b) Name, address, and ZIP + 4**	**(c) Total contributions**	**(d) Type of contribution**
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE ARJUN GUPTA COMMUNITY FOUNDATION	90-0043591

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PRIVATE EQUITY CASH DISTRIBUTIONS - DETAILED INFORMATION AVAILABLE UPON REQUEST	$ 70,647.	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Schedule B (Form 990, 990-EZ, or 990-PF) (2012) Page 1 to 1 of Part III

Name of organization
THE ARJUN GUPTA COMMUNITY FOUNDATION

Employer identification number
90-0043591

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8) or (10) organizations that total more than $1,000 for the year.

Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	$ 365.			
Total	$ 365.	$ 0.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	$ 5,000.			$ 2,500.
Total	$ 5,000.	$ 0.	$ 0.	$ 2,500.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	$ 3,223.	$ 3,223.		
LICENSES AND PERMITS	35.			
Total	$ 3,258.	$ 3,223.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK SERVICE CHARGES	$ -30.			
K-1 PORTFOLIO DEDUCTIONS	415.	$ 415.		
UNREALIZED GAIN / LOSSES	8,348.			
Total	$ 8,733.	$ 415.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
ML - x02140 - GOVERNMENT SECS	Mkt Val	$ 428,595.	$ 428,595.
		$ 428,595.	$ 428,595.
	Total	$ 428,595.	$ 428,595.

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
ML - x02140 - CORP BONDS	Mkt Val	$ 211,556.	$ 211,556.
	Total	$ 211,556.	$ 211,556.

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
SUNRISE EQUITY PARTNERS, L.P.	Mkt Val	$ 1,824.	$ 1,824.
	Total	$ 1,824.	$ 1,824.

Statement 8
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains or Losses on Investments	$ 22,093.
Prior Period Adjustments	3,712.
Total	$ 25,805.

Statement 9
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

Name of Substantial Contributor	Address of Substantial Contributor

Statement 9 (continued)
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

ARJUN GUPTA	980 EAST HOPKINS AVENUE ASPEN, CO 81611

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
THE ASPEN INSTITUTE P.O. BOX 222 QUEENSTOWN, MD 21658	N/A		GENERAL OPERATING PURPOSES	$ 40,000.
AT THE CROSSROADS 333 VALENCIA STREET, SUITE 320 SAN FRANCISCO, CA 94103	N/A		GENERAL OPERATING PURPOSES	500.
AMERICAN IMMIGRATION COUNCIL 1331 G STREET, NW, SUITE 200 WASHINGTON, DC 20005	N/A		GENERAL OPERATING PURPOSES	500.
PROVIDENCE HEALTH 1150 VARNUM ST., NE WASHINGTON, DC 20017	N/A		GENERAL OPERATING PURPOSES	5,000.
UNIVERSITY OF CHICAGO 5801 SOUTH ELLIS AVENUE CHICAGO, IL 60637	N/A		GENERAL OPERATING PURPOSES	10,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 W 20TH ST. NEW YORK, NY 10011	N/A		GENERAL OPERATING PURPOSES	15,000.
ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK ROAD SNOWMASS, CO 81654	N/A		GENERAL OPERATING PURPOSES	30,000.
THE DEAN'S FUND AT THE GSB 655 KNIGHT WAY STANFORD, CA 94305	N/A		GENERAL OPERATING PURPOSES	19,451.
			Total	$ 120,451.

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES -								
NONCOVERED TRANSACTIONS								
AT&T INC 0 87%FEB13 15		CUSIP Number 00206RBB7						
7000.0000	Sale	02/10/12	05/01/12	6,984.11	7,002.28	0.00	(18.17)	
CITIGROUP INC 3 95% 2016		CUSIP Number 172967FS5						
1000 0000	Sale	09/06/11	07/20/12	1,037.47	1,017.40	0.00	20.07	
CRED SUIS FB USA 5.12% 15		CUSIP Number 22541LBK8						
6000.0000	Sale	05/09/11	02/10/12	6,530.76	6,521.67	0.00	9.09	
CHEVRON CORP 4 95%MAR03 19		CUSIP Number 166751AJ6						
7000.0000	Sale	05/09/11	02/21/12	8,363 25	7,775.12	0 00	588.13	
D1RECTV HLDG/FIN 3 50% 16		CUSIP Number 25459HAY1						
1000.0000	Sale	09/06/11	07/20/12	1,064 75	1,042.29	0.00	22.46	
GOLDMAN SACHS GRO 5 25% 21		CUSIP Number 38141GGQ1						
1000.0000	Sale	02/10/12	07/20/12	1,043.21	1,007.03	0.00	36.18	
GOLDMAN SACHS GRO 5 45% 12		CUSIP Number 38144LAC4						
15000.0000	Sale	05/09/11	02/10/12	15,414.75	15,465.11	0.00	(50.36)	
KRAFT FOODS INC 4 12% 2016		CUSIP Number 50075NBB9						
1000.0000	Sale	09/06/11	07/20/12	1,096.96	1,063.70	0.00	33.26	

Quantity Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FEDERAL NATL MTG 0.62% 14	*CUSIP Number 3135G0DW0*						
1000.0000 Sale	05/01/12	06/07/12	1,004.62	1,004.30	0.00	0.32	
NEWS AMERICA INC 4.50% 21	*CUSIP Number 652482CB4*						
1000.0000 Sale	02/21/12	07/20/12	1,140.69	1,068.34	0.00	72.35	
OMNICOM GROUP INC 3.62% 22	*CUSIP Number 681919AZ9*						
1000.0000 Sale	05/01/12	07/20/12	1,047.69	1,001.30	0.00	46.39	
TIME WARNER CABLE 4.12% 21	*CUSIP Number 88732JAX6*						
1000.0000 Sale	09/06/11	07/20/12	1,101.18	1,025.41	0 00	75 77	
TARGET CORP 2.90%JAN15	*CUSIP Number 87612EAZ9*						
22 1000.0000 Sale	01/12/12	07/20/12	1,056.75	999.91	0.00	56.84	
6000.0000 Sale	01/12/12	10/16/12	6,425 58	5,999.46	0.00	426.12	
Security Subtotal			*7,482 33*	*6,999.37*	*0 00*	*482.96*	
TARGET CORP 5.87%MAR01 12	*CUSIP Number 87612EAH9*						
6000 0000 Sale	05/09/11	02/10/12	6,015.24	6,014 80	0 00	0 44	
WELLS FARGO & CO 2.62% 16	*CUSIP Number 94974BEZ9*						
2000.0000 Sale	12/08/11	07/20/12	2,092.16	2,002.64	0.00	89.52	
WELLS FARGO & CO 1.25% 15	*CUSIP Number 94974BFA3*						
1000.0000 Sale	02/10/12	10/25/12	1,009.19	997.95	0.00	11.24	
USD BARRICK GOLD COR	*CUSIP Number 067901AF5*						
1000.0000 Sale	12/08/11	07/20/12	1,053.48	1,024 05	0.00	29.43	
6000.0000 Sale	12/08/11	07/30/12	6,308.04	6,143 55	0.00	164.49	
Security Subtotal			*7,361.52*	*7,167.60*	*0 00*	*193.92*	
USD RABOBANK UTRE 3 37% 17	*CUSIP Number 21686CAD2*						
1000.0000 Sale	02/10/12	07/20/12	1,048.90	1,023 33	0.00	25.57	
FNMA PAE0113 04%2040	*CUSIP Number KK9999313*						
Prin Payment	02/27/12	02/27/12	208.14	208.14	0.00	0.00	
FEDERAL HOME LN MTG CORP	*CUSIP Number 3137EADH9*						
2000 0000 Sale	06/07/12	10/25/12	2,011.42	1,998.10	0.00	13 32	

Quantity Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
US TSY 0 250% FEB 28 2014	*CUSIP Number 912828SG6*						
7000 0000 Sale	03/09/12	10/25/12	6,999 16	6,991 00	0 00	8 16	
US TSY 0 250% MAR 31 2014	*CUSIP Number 912828SL5*						
1000 0000 Sale	04/04/12	07/20/12	1,000 74	998 09	0 00	2 65	
US TSY 0 250% APR 30 2014	*CUSIP Number 912828SR2*						
4000 0000 Sale	05/01/12	07/20/12	4,003 11	3,998 61	0 00	4 50	
US TSY 3 375% NOV 15 2019	*CUSIP Number 912828LY4*						
17000 0000 Sale	05/09/11	04/04/12	18,941 65	17,560 77	0 00	1,380 88	
US TSY 2 625% AUG 15 2020	*CUSIP Number 912828NT3*						
13000 0000 Sale	05/09/11	03/09/12	13,873 39	12,515 60	0 00	1,357 79	
9000 0000 Sale	05/09/11	05/01/12	9,678 83	8,664 65	0 00	1,014 18	
Secunty Subtotal			*23,552 22*	*21,180 25*	*0.00*	*2,371 97*	
US TSY *0 125% SEP 30 2013*	*CUSIP Number 912828RK8*						
1000 0000 Sale	06/18/12	07/20/12	999 18	998 28	0 00	0 90	
23000 0000 Sale	06/18/12	07/30/12	22,979 26	22,960 55	0.00	18 71	
Secunty Subtotal			*23,978 44*	*23,958 83*	*0 00*	*19 61*	
Noncovered Short Term Capital Gains and Losses Subtotal			151,533.66	146,093 43	0 00	5,440.23	
NET SHORT TERM CAPITAL GAINS AND LOSSES			151,533 66	146,093 43	0 00	5,440.23	

BK OF NEW YORK ME 4 30% 14	*CUSIP Number 06406HBL2*						
6000 0000 Sale	05/09/11	11/07/12	6,338 94	6,260 27	0 00	78 67	
GENERAL ELEC CO 5.00% 2013 1000 0000 Sale	*CUSIP Number 369604AY9* 05/09/11	07/20/12	1,022 79	1,020 77	0 00	2 02	

Transaction Quantity Description	Date of Acquisition	Date of Sale or Exchange	. Amount	Cost Basis	5. Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
CONOCOPHILLIPS 4 60% 2015	*CUSIP Number 20825CAT1*						
1000.0000 Sale	05/09/11	07/20/12	1,099.60	1,070.37	0.00	29 23	
5000.0000 Sale	05/09/11	08/08/12	5,472.45	5,344.84	0.00	127.61	
Security Subtotal			*6,572 05*	*6,415 21*	*0 00*	*156.84*	
COMCAST CORP 5 30%JAN15 14	*CUSIP Number 20030NAE1*						
1000.0000 Sale	05/09/11	07/20/12	1,066.26	1,054.82	0.00	11.44	
JP MORGAN CHASE 5 15% 2015	*CUSIP Number 46625HDF4*						
1000.0000 Sale	05/09/11	07/20/12	1,089 15	1,067.59	0.00	21.56	
JP MORGAN CHASE & 6 00% 18	*CUSIP Number 46625HGY0*						
1000 0000 Sale	05/09/11	07/20/12	1,176.67	1,103.19	0 00	73.48	
METLIFE INC 5 00%JUN15 15	*CUSIP Number 59156RAN8*						
1000.0000 Sale	05/09/11	07/20/12	1,102.10	1,071.74	0.00	30.36	
ORACLE CORP 4 95%APR15 13	*CUSIP Number 68389XAD7*						
1000 0000 Sale	05/09/11	07/20/12	1,032 96	1,029.78	0.00	3.18	
UNITED PARCEL SVC 4 50% 13	*CUSIP Number 911312AG1*						
2000.0000 Sale	05/09/11	07/20/12	2,038.26	2,036 86	0.00	1.40	
FEDERAL HOME LN MTG CORP	*CUSIP Number 3134A4UU6*						
16000.0000 Sale	05/09/11	06/07/12	17,536 16	17,255.13	0.00	281.03	
2000.0000 Sale	05/09/11	07/20/12	2,185.13	2,148.05	0.00	37.08	
Security Subtotal			*19,721 29*	*19,403 18*	*0 00*	*318 11*	
PRUDENTIAL FINANCIAL INC	*CUSIP Number 74432QAE5*						
1000.0000 Sale	05/09/11	07/20/12	1,076 27	1,061.26	0.00	15.01	
FEDERAL NATL MTG ASSOC	*CUSIP Number 31359MRG0*						
4000.0000 Sale	04/13/10	06/07/12	4,125.65	4,079.22	0.00	46.43	
2000.0000 Sale	04/13/10	10/25/12	2,031.58	2,019.65	0.00	11.93	
Security Subtotal			*6,157 23*	*6,098 87*	*0 00*	*58 36*	
US TSY 3 125% MAY 15 2019	*CUSIP Number 9128281Q2*						
4000 0000 Sale	05/09/11	07/20/12	4,592.48	4,089.08	0 00	503.40	

Transaction Quantity Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
US TSY 2 750% FEB 15 2019	*CUSIP Number 912828KD1*						
2000 0000 Sale	05/09/11	07/20/12	2,242 02	2,004 24	0 00	237 78	
5000 0000 Sale	05/09/11	11/16/12	5,577 13	5,010 11	0 00	567 02	
Security Subtotal			*7,819 15*	*7,014 35*	*0 00*	*804 80*	
US TSY 1 500% JUL 15 2012	*CUSIP Number 912828LB4*						
3000 0000 Sale	12/08/09	06/07/12	3,004 09	3,001 39	0 00	2 70	
14000 0000 Sale	01/13/11	06/07/12	14,019 10	14,013 46	0 00	5 64	
Security Subtotal			*17,023.19*	*17,014 85*	*0 00*	*8.34*	
US TSY 3 375% NOV 15 2019	*CUSIP Number 912828LY4*						
1000 0000 Sale	05/09/11	07/20/12	1,170 19	1,031 87	0 00	138.32	
US TSY 2 375% OCT 31 2014	*CUSIP Number 912828LS7*						
2000 0000 Sale	05/09/11	07/20/12	2,096 63	2,054 19	0 00	42 44	
US TSY 1 250% SEP 30 2015	*CUSIP Number 912828NZ9*						
3000 0000 Sale	05/09/11	07/20/12	3,087 29	2,956 53	0 00	130 76	
Noncovered Long Term Capital Gains and Losses Subtotal			84,182.90	81,784.41	0.00	2,398.49	
NET LONG TERM CAPITAL GAINS AND LOSSES			84,182.90	81,784.41	0.00	2,398.49	
TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES			235,716.56				
TOTAL REPORTED SALES PROCEEDS			235,716.56				

Transaction Quantity Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES							
NONCOVERED TRANSACTIONS							
FNMA P725027 05%2033 *AMORTIZED VALUE 270202* *AMORTIZED FACTOR 0.25310*	*CUSIP Number*	*31402CPLO*					
Prin Payment	02/27/12	02/27/12	856.71	856.71	0.00	0.00	
Prin Payment	03/26/12	03/26/12	993.07	993.07	0.00	0.00	
Prin Payment	04/25/12	04/25/12	901.28	901.28	0.00	0.00	
Prin Payment	05/25/12	05/25/12	824.86	824.86	0.00	0.00	
Prin Payment	06/25/12	06/25/12	853 17	853.17	0.00	0.00	
Prin Payment	07/25/12	07/25/12	833 00	833.00	0 00	0.00	
Prin Payment	08/27/12	08/27/12	720.38	720.38	0.00	0.00	
Prin Payment	09/25/12	09/25/12	861.01	861.01	0.00	0.00	
Prin Payment	10/25/12	10/25/12	778.38	778 38	0.00	0.00	
Prin Payment	11/26/12	11/26/12	827.51	827.51	0.00	0 00	
Prin Payment	12/26/12	12/26/12	700.04	700.04	0 00	0.00	
Prin Payment	01/25/13	01/25/13	698.24	698.24	0.00	0.00	
Security Subtotal			*9,847 65*	*9,847 65*	*0 00*	*0 00*	
FHLMC GO 6020 05 50%2039	*CUSIP Number*	*3128M8AV6*					
Prin Payment	02/15/12	02/15/12	420 98	420.98	0.00	0.00	
Prin Payment	03/15/12	03/15/12	507.98	507.98	0.00	0.00	
Prin Payment	04/16/12	04/16/12	521 01	521.01	0.00	0.00	

THE ARJUN GUPTA COMMUNITY FOUNDATION
EIN# 90-0043591

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FHLMC GO 6020 05 50%2039		*CUSIP Number*	*3128M8AV6*					
	Prin Payment	05/15/12	05/15/12	495.14	495.14	0 00	0.00	
	Prin Payment	06/15/12	06/15/12	555.77	555.77	0 00	0.00	
	Security Subtotal			*2500 88*	*2,500.88*	*0 00*	*0 00*	
FNMA PAH0969 03 50%2025 AMORTIZED FACTOR 0 83172		*CUSIP Number*	*3138A2CF4*					
	Prin Payment	02/27/12	02/27/12	296.60	296.60	0.00	0.00	
	Prin Payment	03/26/12	03/26/12	307.33	307.33	0.00	0.00	
	Prin Payment	04/25/12	04/25/12	358 86	358.86	0.00	0.00	
	Prin Payment	05/25/12	05/25/12	281.41	281.41	0.00	0.00	
	Prin Payment	06/25/12	06/25/12	330 92	330.92	0.00	0.00	
	Prin Payment	07/25/12	07/25/12	331.15	331.15	0.00	0.00	
	Prin Payment	08/27/12	08/27/12	423 75	423.75	0.00	0.00	
	Prin Payment	09/25/12	09/25/12	446.93	446 93	0.00	0.00	
	Prin Payment	10/25/12	10/25/12	384.76	384.76	0.00	0.00	
	Prin Payment	11/26/12	11/26/12	382.56	382 56	0.00	0.00	
	Prin Payment	12/26/12	12/26/12	433.12	433 12	0.00	0 00	
	Prin Payment	01/25/13	01/25/13	406.72	406.72	0 00	0.00	
	Security Subtotal			*4,384.11*	*4,384 11*	*0.00*	*0 00*	
FHLMC A9 7040 04%2041 AMORTIZED FACTOR 0 91985		*CUSIP Number*	*312945ZD3*					
	Prin Payment	02/15/12	02/15/12	416.07	416.07	0.00	0.00	
	Prin Payment	03/15/12	03/15/12	500.96	500.96	0.00	0.00	
	Prin Payment	04/16/12	04/16/12	552.24	552.24	0 00	0.00	
	Prin Payment	05/15/12	05/15/12	314.06	314 06	0.00	0.00	
	Prin Payment	06/15/12	06/15/12	403.36	403.36	0 00	0.00	
	Prin Payment	07/16/12	07/16/12	490.66	490.66	0.00	0.00	
	Prin Payment	08/15/12	08/15/12	736.41	736.41	0.00	0.00	
	Prin Payment	09/17/12	09/17/12	772.87	772.87	0.00	0.00	
	Prin Payment	10/15/12	10/15/12	644.93	644.93	0 00	0.00	
	Prin Payment	11/15/12	11/15/12	734.70	734.70	0.00	0.00	
	Prin Payment	12/17/12	12/17/12	735.39	735.39	0.00	0.00	
	Prin Payment	01/15/13	01/15/13	779.30	779.30	0.00	0.00	
	Security Subtotal			*7,080.95*	*7,080 95*	*0 00*	*0 00*	

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FNMA PAH5583 04 50%2041 AMORTIZED FACTOR 0 88005		*CUSIP Number*	*3138A7FZ6*					
	Prin Payment	02/27/12	02/27/12	1,112.54	1,112.54	0.00	0.00	
	Prin Payment	03/26/12	03/26/12	1,840.11	1,840.11	0.00	0.00	
	Prin Payment	04/25/12	04/25/12	1,247.64	1,247.64	0.00	0.00	
	Prin Payment	05/25/12	05/25/12	896.41	896.41	0 00	0.00	
	Prin Payment	06/25/12	06/25/12	910.99	910.99	0.00	0.00	
	Prin Payment	07/25/12	07/25/12	1,066.58	1,066.58	0.00	0.00	
	Prin Payment	08/27/12	08/27/12	1,031.22	1,031.22	0.00	0.00	
	Prin Payment	09/25/12	09/25/12	1,285.85	1,285.85	0.00	0.00	
	Prin Payment	10/25/12	10/25/12	1,221.13	1,221.13	0.00	0.00	
	Prin Payment	11/26/12	11/26/12	1,159.90	1,159.90	0.00	0.00	
	Prin Payment	12/26/12	12/26/12	1,130.91	1,130.91	0.00	0.00	
	Prin Payment	01/25/13	01/25/13	1,256.34	1,256.34	0.00	0.00	
	Security Subtotal			*14,159 62*	*14,159 62*	*0 00*	*0 00*	
FNMA PAE0828 03 50%2041 AMORTIZED FACTOR 0 89679		*CUSIP Number*	*31419A4N4*					
	Prin Payment	05/25/12	05/25/12	156.52	156.52	0.00	0.00	
	Prin Payment	06/25/12	06/25/12	178.71	178.71	0.00	0.00	
	Prin Payment	07/25/12	07/25/12	250.31	250.31	0.00	0.00	
	Prin Payment	08/27/12	08/27/12	350.14	350.14	0.00	0.00	
	Prin Payment	09/25/12	09/25/12	450.25	450.25	0.00	0.00	
	Prin Payment	10/25/12	10/25/12	404.28	404.28	0.00	0.00	
	Prin Payment	11/26/12	11/26/12	408.99	408.99	0.00	0.00	
	Prin Payment	12/26/12	12/26/12	454.25	454.25	0.00	0.00	
	Prin Payment	01/25/13	01/25/13	481.67	481.67	0.00	0.00	
	Security Subtotal			*3,135 12*	*3,135 12*	*0 00*	*0 00*	
FNMA PAC8512 04 50%2039 AMORTIZED FACTOR 0 68374		*CUSIP Number*	*31417VN66*					
	Prin Payment	02/27/12	02/27/12	582.06	582.06	0.00	0.00	
	Prin Payment	03/26/12	03/26/12	748.15	748.15	0 00	0.00	
	Prin Payment	04/25/12	04/25/12	827.54	827.54	0.00	0.00	
	Prin Payment	05/25/12	05/25/12	517.25	517 25	0.00	0.00	
	Prin Payment	06/25/12	06/25/12	539.92	539.92	0.00	0.00	
	Prin Payment	07/25/12	07/25/12	600.69	600.69	0.00	0.00	
	Prin Payment	08/27/12	08/27/12	623.14	623.14	0.00	0.00	
	Prin Payment	09/25/12	09/25/12	603.42	603.42	0.00	0.00	
	Prin Payment	10/25/12	10/25/12	536.74	536.74	0 00	0.00	
	Prin Payment	11/26/12	11/26/12	743.08	743.08	0.00	0 00	

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FNMA PAC8512 04 50%2039 AMORTIZED FACTOR 0 68374		*CUSIP Number*	*31417VN66*					
	Prin Payment	12/26/12	12/26/12	616.60	616.60	0.00	0.00	
	Prin Payment	01/25/13	01/25/13	672.73	672.73	0.00	0.00	
	Security Subtotal			*7,611.32*	*7,611.32*	*0 00*	*0 00*	
FNMA PAE0113	*04%2040*	*CUSIP Number*	*31419ADT1*					
	Prin Payment	03/26/12	03/26/12	255.05	255.05	0.00	0.00	
	Prin Payment	04/25/12	04/25/12	284.29	284.29	0.00	0.00	
	Prin Payment	05/25/12	05/25/12	238 34	238.34	0.00	0.00	
	Prin Payment	06/25/12	06/25/12	219.48	219.48	0.00	0.00	
	Prin Payment	07/25/12	07/25/12	235.71	235.71	0.00	0.00	
	Prin Payment	08/27/12	08/27/12	290 04	290.04	0.00	0.00	
	Prin Payment	09/25/12	09/25/12	384.47	384.47	0.00	0.00	
	Prin Payment	10/25/12	10/25/12	305.17	305.17	0.00	0.00	
	Prin Payment	11/26/12	11/26/12	367.55	367.55	0.00	0.00	
	Prin Payment	12/26/12	12/26/12	338.55	338.55	0.00	0.00	
	Prin Payment	01/25/13	01/25/13	373.13	373.13	0.00	0.00	
	Security Subtotal			*3,291 78*	*3,291 78*	*0 00*	*0 00*	
FHLMC J1 9197 03%2027 AMORTIZED FACTOR 0 99573		*CUSIP Number*	*3128Q0GE1*					
	Prin Payment	06/15/12	06/15/12	55.42	55.42	0.00	0.00	
	Prin Payment	07/16/12	07/16/12	101.80	101.80	0.00	0.00	
	Prin Payment	08/15/12	08/15/12	97.43	97.43	0.00	0.00	
	Prin Payment	09/17/12	09/17/12	173.75	173.75	0.00	0.00	
	Prin Payment	10/15/12	10/15/12	172.69	172.69	0.00	0.00	
	Prin Payment	11/15/12	11/15/12	213.62	213.62	0.00	0.00	
	Prin Payment	12/17/12	12/17/12	342.39	342.39	0.00	0.00	
	Prin Payment	01/15/13	01/15/13	321.24	321.24	0.00	0.00	
	Security Subtotal			*1,478 34*	*1,478 34*	*0 00*	*0 00*	
FNMA PAL1953 04 50%2027 AMORTIZED FACTOR 0 89834		*CUSIP Number*	*3138EJE38*					
	Prin Payment	09/25/12	09/25/12	350.03	350.03	0.00	0.00	
	Prin Payment	10/25/12	10/25/12	367.69	367.69	0.00	0.00	
	Prin Payment	11/26/12	11/26/12	428.64	428.64	0.00	0.00	
	Prin Payment	12/26/12	12/26/12	362.85	362.85	0.00	0.00	
	Prin Payment	01/25/13	01/25/13	313.76	313.76	0.00	0.00	

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FNMA PAD1613 04 50%2025 AMORTIZED FACTOR 0 60277		*CUSIP Number*	*31418NYKO*					
	Prin Payment	02/27/12	02/27/12	311 95	311 95	0 00	0 00	
	Prin Payment	03/26/12	03/26/12	278 32	278 32	0 00	0 00	
	Prin Payment	04/25/12	04/25/12	366 32	366 32	0 00	0 00	
	Prin *Payment*	05/25/12	05/25/12	321 78	321 78	0 00	0 00	
	Security Subtotal			*1,278 37*	*1,278 37*	*0 00*	*0 00*	
FNMA P745418 05 50%2036 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0 29681		*CUSIP Number*	*31403DDX4*					
	Prin Payment	02/27/12	02/27/12	795 84	795 84	0 00	0 00	
	Prin Payment	03/26/12	03/26/12	950 10	950 10	0 00	0 00	
	Prin Payment	04/25/12	04/25/12	995 94	995 94	0 00	0 00	
	Prin Payment	05/25/12	05/25/12	1,050 97	1,050 97	0 00	0 00	
	Prin Payment	06/25/12	06/25/12	1,154 09	1,154 09	0 00	0 00	
	Prin Payment	07/25/12	07/25/12	1,150 33	1,150 33	0 00	0 00	
	Prin Payment	08/2'/12	08/27/12	976 69	976 69	0 00	0 00	
	Prin Payment	09/25/12	09/25/12	1,000 88	1,000 88	0 00	0 00	
	Prin Payment	10/25/12	10/25/12	805 96	805 96	0 00	0 00	
	Prin Payment	11/26/12	11/26/12	942 62	942 62	0 00	0 00	
	Prin Payment	12/26/12	12/26/12	873 23	873 23	0 00	0 00	
	Prin *Payment*	01/25/13	01/25/13	870 13	870 13	0 00	0 00	
	Security Subtotal			*11,566 78*	*11,566 78*	*0 00*	*0 00*	
FNMA P190379 05 50%2037 AMORTIZED FACTOR 0,28027		*CUSIP Number*	*31368HM42*					
	Prin Payment	02/27/12	02/27/12	363 52	363 52	0 00	0 00	
	Prin Payment	03/26/12	03/26/12	422 52	422 52	0 00	0 00	
	Prin Payment	04/25/12	04/25/12	419 46	419 46	0 00	0 00	
	Prin Payment	05/25/12	05/25/12	472 00	472 00	0 00	0 00	
	Prin *Payment*	06/25/12	06/25/12	536 47	536 47	0 00	0 00	
	Security Subtotal			*2,213 97*	*Z213 97*	*0 00*	*0 00*	
FHLMC G1 2978 05 50%2022		*CUSIP Number*	*3128MBQ75*					
	Prin Payment	0'/15/12	02/15/12	385 34	385 34	0 00	0 00	
	Prin Payment	03/15/12	03/15/12	449 17	449 17	0 00	0 00	
	Prin Payment	04/16/12	04/16/12	439 00	439 00	0 00	0 00	
	Prin Payment	05/15/12	05/15/12	274 24	274 24	0 00	0 00	
	Prin Payment	06/15/12	06/15/12	364 79	364 79	0 00	0 00	

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FHLMC G1 2978 05 50%2022		*CUSIP Number*	*3128MBQ75*					
	Prin Payment	0'/,6/12	07/16/12	412.70	412.70	0.00	0.00	
	Prin Payment	08/15/12	08/15/12	425.80	425.80	0.00	0.00	
	Security Subtotal			*2,751 04*	*2,751 04*	*0 00*	*0 00*	
FNMA P889579 06%2038 *AMORTIZED VALUE 48305* *AMORTIZED FACTOR 0 28568*		*CUSIP Number*	*31410KJY1*					
	Prin Payment	02/27/12	02/27/12	524.22	524.22	0.00	0.00	
	Prin Payment	03/26/12	03/26/12	611.82	611.82	0.00	0.00	
	Prin Payment	04/25/12	04/25/12	647.20	647.20	0.00	0.00	
	Security Subtotal			*1,783 24*	*1,783.24*	*0 00*	*0 00*	
Noncovered Short Term Capital Gains and Losses Subtotal				74,906.14	74,906.14	0.00	0.00	
NET SHORT TERM CAPITAL GAINS AND LOSSES				74,906.14	74,906.14	0.00	0.00	
OTHER TRANSACTIONS -								
FNMA P725027 05%2033		*CUSIP Number*	*31402CPLO*					
11000.0000 Sale		05/09/11	07/20/12	2,558.21	2,503.27	0.00	N/C	
5000.0000 Sale		05/09/11	10/25/12	1,033.61	1,010.55	0.00	N/C	
	Security Subtotal			*3,591.82*	*3,513 82*	*0.00*		
FHLMC GO 6020 05 50%2039		*CUSIP Number*	*3128M8AV6*					
22000.0000 Sale		05/09/11	06/18/12	12,680.89	12,650.77	0.00	N/C	
FHLMC A9 7040 04%2041		*CUSIP Number*	*312945ZD3*					
5000.0000 Sale		05/09/11	07/20/12	4,571.55	4,301.61	0.00	N/C	
FNMA PAH5583 04 50%2041		*CUSIP Number*	*3138A7FZ6*					
6000.0000 Sale		05/09/11	07/20/12	5,086.63	4,890.76	0.00	N/C	
FNMA PAD1613 04 50%2025		*CUSIP Number*	*31418NYKO*					
12000.0000 Sale		05/09/11	05/23/12	6,704.55	6,652.65	0.00	N/C	

THE ARJUN GUPTA COMMUNITY FOUNDATION
EIN# 90-0043591

Quantity	Transaction Description	Date of Acquisition	Date of Sale or Exchange	Amount	Cost Basis	Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
FNMA P190379 05 50%2037 COR		*CUSIP Number 31368HM42*						
42000.0000 Sale		05/09/11	06/18/12	10,794 03	10,249 80	0 00	N/C	
FHLMC G1 2978 05 50%2022		*CUSIP Number 3128MBQ75*						
58000.0000 Sale		05/09/11	08/20/12	11,448.53	11,517.75	0.00	N/C	
FNMA P889579	*06%2038*	*CUSIP Number 3141010Y1*						
71000.0000 Sale		05/09/11	04/24/12	21,069.66	20,944.81	0.00	N/C	
Other Transactions Subtotal				78,912.16	77,661.11	0.00		
TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES				153,818.30				
TOTAL REPORTED SALES PROCEEDS				153,818.30				

Form **8868**

(Rev January 2013)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions
THE ARJUN GUPTA COMMUNITY FOUNDATION

Employer identification number (EIN) or
90-0043591

Number, street, and room or suite no If a P.O. box, see instructions
C/O TELESOFT PARTNERS 950 TOWER LANE, SUITE 1600

Social security number (SSN)

City, town or post office, state, and ZIP code For a foreign address, see instructions
FOSTER CITY, CA 94404

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ AL HOWARD 950 TOWER LANE - FOSTER CITY, CA 94404

Telephone No. ▶ 650-358-2506 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 13 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☑ calendar year 20 12 or

▶ ☐ tax year beginning __________, 20 ____, and ending __________, 20 ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions