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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation
TORREY FOUNDATION

A Employer identification number
88-0268986

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2658 DEL MAR HEIGHTS ROAD

B Telephone number (see instructions)
(858) 259-8264

City or town, state, and ZIP code
DEL MAR, CA 92014

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 15,957,914

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	55,745	55,745	55,745	
	4	Dividends and interest from securities	296,860	296,860	296,860	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,110,272			
	b	Gross sales price for all assets on line 6a 12,691,172				
	7	Capital gain net income (from Part IV, line 2)		1,110,272		
	8	Net short-term capital gain			1,110,272	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,462,877	1,462,877	1,462,877	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	8,087			8,087
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	365			365
	b	Accounting fees (attach schedule)	4,010			4,010
	c	Other professional fees (attach schedule)	211,809	211,809		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,272	6,345		927
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,738			4,738
	24	**Total operating and administrative expenses.** Add lines 13 through 23	236,281	218,154		18,127
	25	Contributions, gifts, grants paid	722,948			722,948
	26	**Total expenses and disbursements.** Add lines 24 and 25	959,229	218,154		741,075
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	503,648			
	b	**Net investment income** (if negative, enter -0-)		1,244,723		
	c	**Adjusted net income** (if negative, enter -0-)			1,462,877	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,029,522	385,036	385,036
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	12,377,892	14,222,782	14,222,782
	c	Investments—corporate bonds (attach schedule)	1,286,736	1,350,096	1,350,096
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	14,694,150	15,957,914	15,957,914
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	14,147,997	14,908,113	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	546,153	1,049,801	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	14,694,150	15,957,914	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	14,694,150	15,957,914	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,694,150
2	Enter amount from Part I, line 27a	2	503,648
3	Other increases not included in line 2 (itemize) ▶	3	760,116
4	Add lines 1, 2, and 3	4	15,957,914
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,957,914

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,110,272
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,110,272

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	758,003	15,160,358	0 05000
2010	678,405	15,414,622	0 04401
2009	681,367	13,900,290	0 04902
2008	561,736	15,274,819	0 03678
2007	230,365	16,097,648	0 01431

2	**Total** of line 1, column (d).	2	0 19411
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 03882
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	15,058,827
5	Multiply line 4 by line 3.	5	584,614
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	12,447
7	Add lines 5 and 6.	7	597,061
8	Enter qualifying distributions from Part XII, line 4.	8	741,075

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	12,447
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	12,447
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,447
6	Credits/Payments				
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	9,608		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,608
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,839
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KATHRYN MANZELLA Telephone no ▶(858) 259-8264

Located at ▶2568 DEL MAR HEIGHTS ROAD NO 424 DEL MAR CA ZIP+4 ▶920143109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
M CHAKKO C/O AYCO 17900 VON KARMEN IRVINE,CA 92614	Director 10 00	0		
M WILSON C/O AYCO 17900 VON KARMEN IRVINE,CA 92614	Treasurer 10 00	0		
T WILSON C/O AYCO 17900 VON KARMEN IRVINE,CA 92614	Secretary 10 00	0		
L LEGALLET C/O AYCO 17900 VON KARMEN IRVINE,CA 92614	President 10 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,599,704
b	Average of monthly cash balances	1b	688,445
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	15,288,149
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15,288,149
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	229,322
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,058,827
6	**Minimum investment return.** Enter 5% of line 5	6	752,941

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	752,941
2a	Tax on investment income for 2012 from Part VI, line 5 — 2a: 12,447		
b	Income tax for 2012 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	12,447
3	Distributable amount before adjustments Subtract line 2c from line 1	3	740,494
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	740,494
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	740,494

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	741,075
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	741,075
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	12,447
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	728,628

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				740,494
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			722,948	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 741,075				
a Applied to 2011, but not more than line 2a			722,948	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2012 distributable amount.				18,127
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				722,367
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

L LEGALLET

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AYCO CHAR FOUNDATION PO BOX 15203 ALBANY, NY 12212	NONE	EXEMPT	CHARITABLE	722,948
Total . . . . ▶ **3a**				722,948
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	55,745	
4 Dividends and interest from securities. . . .			14	296,860	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	473,477	636,795
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				826,082	636,795

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,462,877

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2013-08-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☑	PTIN
James D Digenan	James D Digenan			P00101107

Firm's name ▶ JAMES D DIGENAN CPA JD

Firm's EIN ▶

Firm's address ▶ 5520 WELLESLEY ST STE 200 LA MESA, CA 91942

Phone no (619) 741-9806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GS 24217-9 LONG TERM NONCOVERED	P	2012-01-01	2012-01-01
GS 24217-9 LONG TERM COVERED	P	2012-01-01	2012-01-01
GS 24217-9 SHORT TERM COVERED	P	2012-01-01	2012-01-01
GS 24216-1 LONG TERM NONCOVERED	P	2012-01-01	2012-01-01
GS 24216-1 LONG TERM COVERED	P	2012-01-01	2012-01-01
GS 24216-1 SHORT TERM COVERED	P	2012-01-01	2012-01-01
55000 THE WALT DISNEY COMPANY MTN 4 7%	P	2008-03-18	2012-12-01
45000 FFCB 4 5% 10/17/2012 AO	P	2009-04-20	2012-10-17
GS 24214-6 LONG TERM NONCOVERED	P	2012-01-01	2012-01-01
GS 24214-6 LONG TERM COVERED	P	2012-01-01	2012-01-01
GS 24214-6 SHORT TERM NONCOVERED	P	2012-01-01	2012-01-01
GS 24214-6 SHORT TERM COVERED	P	2012-01-01	2012-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
205,982		138,334	67,648
82,674		81,422	1,252
38,492		50,573	-12,081
367,689		309,336	58,353
107,870		144,426	-36,556
113,305		119,945	-6,640
55,000		55,000	
45,000		45,000	
2,557,363		1,920,568	636,795
2,309,655		2,119,319	190,336
120,031		93,425	26,606
6,688,111		6,503,552	184,559

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			67,648
			1,252
			-12,081
			58,353
			-36,556
			-6,640
			636,795
			190,336
			26,606
			184,559

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TY 2012 Accounting Fees Schedule

Name: TORREY FOUNDATION

EIN: 88-0268986

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,010	0	0	4,010

TY 2012 Legal Fees Schedule

Name: TORREY FOUNDATION

EIN: 88-0268986

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	365	0	0	365

TY 2012 Other Expenses Schedule

Name: TORREY FOUNDATION

EIN: 88-0268986

Software ID: 12000229

Software Version: 2012v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	670			670
TELEPHONE	730			730
POST OFFICE BOX RENTAL	168			168
MISCELLANEOUS	563			563
LICENSES AND FEES	1,957			1,957
COMPUTER CONSULTING	387			387
BANK CHARGES	263			263

TY 2012 Other Professional Fees Schedule

Name: TORREY FOUNDATION

EIN: 88-0268986

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	211,809	211,809	0	0

TY 2012 Taxes Schedule

Name: TORREY FOUNDATION

EIN: 88-0268986

Software ID: 12000229

Software Version: 2012v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	927			927
FOREIGN TAXES PAID	6,345	6,345		

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(12,081 54)	Net Covered Long Term Gains (Losses)	1 251 79	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	0 00	Net NonCovered Long Term Gains (Losses)	67,648 10		
Net 1099B Non Reportable Short Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short Term Gains (Losses)	0 00	Net Regulated Futures Contract Long Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	**(12,081 54)**	**Total Long-Term Gains (Losses)**	**68,899 89**	**Total Ordinary Gains (Losses)**	**0 00**

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ADVANCE AUTO PARTS, INC CMN (00751Y106)	06/17/2011	02/16/2012	18 00	1,537 72	0 00	1,055 82	481 90
ADVANCE AUTO PARTS, INC CMN (00751Y106)	08/10/2011	02/16/2012	29 00	2,477 43	0 00	1,452 61	1,024 82
ADVANCE AUTO PARTS, INC CMN (00751Y106)	08/10/2011	02/16/2012	67 00	5,743 83	0 00	3,356 03	2,387 80
POWERWAVE TECHNOLOGIES INC CMN (739363307)	07/12/2011	02/16/2012	167 00	216 91	0 00	2,160 97	(1,944 06)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	02/23/2011	02/16/2012	188 00	244 19	0 00	3,256 91	(3,012 72)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	09/16/2011	02/16/2012	221 00	287 05	0 00	1,876 80	(1,589 75)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	08/10/2011	02/16/2012	277 00	359 79	0 00	2,275 65	(1,915 86)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	06/13/2011	02/16/2012	441 00	572 80	0 00	6,540 32	(5,967 52)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	12/27/2011	02/16/2012	552 00	716 98	0 00	1,179 13	(462 15)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	12/23/2011	02/16/2012	838 00	1,088 46	0 00	1,722 01	(633 55)
SEASPAN CORPORATION CMN (Y75638109)	08/10/2011	02/23/2012	167 00	2,799 02	0 00	1,980 20	818 82
PEP BOYS MANNY-MOE &JACK CMN (713278109)	08/10/2011	03/19/2012	175 00	2,608 27	0 00	1,533 00	1,075 27
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	08/10/2011	05/10/2012	60 00	4,604 13	0 00	3,027 60	1,576 53
STANDARD MICROSYSTEMS CMN (853626109)	06/28/2011	05/21/2012	67 00	2,439 76	0 00	1,765 68	674 08
STANDARD MICROSYSTEMS CMN (853626109)	08/10/2011	05/21/2012	118 00	4,296 88	0 00	2,354 28	1,942 60
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	08/10/2011	05/22/2012	367 00	619 92	0 00	2,260 72	(1,640 80)

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	10/10/2011	05/22/2012	445 00	751 67	0 00	2,550 30	(1,798 63)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	08/24/2011	05/22/2012	534 00	902 01	0 00	3,680 01	(2,778 00)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	12/13/2011	05/22/2012	662 00	1,118 22	0 00	2,635 69	(1,517 47)
LECROY CORPORATION CMN (52324W109)	01/27/2012	06/01/2012	33 00	467 92	0 00	330 00	137 92
LECROY CORPORATION CMN (52324W109)	01/26/2012	06/01/2012	52 00	737 33	0 00	519 52	217 81
LECROY CORPORATION CMN (52324W109)	01/25/2012	06/01/2012	226 00	3,204 56	0 00	2,259 23	945 33
TALBOTS, INC CMN (874161102)	08/10/2011	06/15/2012	280 00	686 21	0 00	800 80	(114 59)
COMVERSE, INC CMN (20585P105)	11/01/2012	11/01/2012	0 40	10 68	0 00	0 00	10 68
Net Covered Short-Term Gains (Losses)				**38,491.74**	**0.00**	**50,573.28**	**(12,081.54)**

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
POWERWAVE TECHNOLOGIES INC CMN (739363307)	01/20/2011	02/15/2012	478 00	648 34	0 00	8,371 08	(7,722 74)
ADVANCE AUTO PARTS, INC CMN (00751Y106)	01/27/2011	02/16/2012	43 00	3,673 43	0 00	2,760 17	913 26
POWERWAVE TECHNOLOGIES INC CMN (739363307)	01/27/2011	02/16/2012	50 00	64 94	0 00	923 68	(858 74)
POWERWAVE TECHNOLOGIES INC CMN (739363307)	01/20/2011	02/16/2012	86 00	111 70	0 00	1,506 09	(1,394 39)
PEP BOYS MANNY-MOE &JACK CMN (713278109)	01/27/2011	03/19/2012	58 00	864 46	0 00	841 58	22 88
STANDARD MICROSYSTEMS CMN (853626109)	03/31/2011	05/02/2012	20 00	725 67	0 00	491 06	234 61
STANDARD MICROSYSTEMS CMN (853626109)	03/30/2011	05/02/2012	226 00	8,200 12	0 00	5,526 74	2,673 38
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	01/27/2011	05/10/2012	24 00	1,841 65	0 00	1,504 80	336 85
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	05/12/2011	05/17/2012	13 00	22 44	0 00	146 34	(123 90)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	01/27/2011	05/17/2012	171 00	295 22	0 00	1,944 27	(1,649 05)
STANDARD MICROSYSTEMS CMN (853626109)	03/31/2011	05/21/2012	92 00	3,350 11	0 00	2,258 88	1,091 23

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
STANDARD MICROSYSTEMS CMN (853626109)	04/07/2011	05/21/2012	204 00	7,428 51	0 00	5,179 29	2,249 22
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	05/12/2011	05/22/2012	416 00	702 69	0 00	4,682 91	(3,980 22)
LECROY CORPORATION CMN (52324W109)	04/06/2011	05/31/2012	567 00	8,046 22	0 00	6,985 55	1,060 67
TALBOTS, INC CMN (874161102)	02/07/2011	05/31/2012	1,049 00	2,561 07	0 00	5,609 53	(3,048 46)
LECROY CORPORATION CMN (52324W109)	04/06/2011	06/01/2012	150 00	2,126 92	0 00	1,848 03	278 89
TALBOTS, INC CMN (874161102)	02/07/2011	06/15/2012	506 00	1,240 07	0 00	2,705 83	(1,465 76)
CHICO'S FAS INC CMN (168615102)	08/10/2011	09/05/2012	31 00	588 88	0 00	386 26	202 62
CHICO'S FAS INC CMN (168615102)	01/27/2011	09/05/2012	95 00	1,804 63	0 00	1,072 55	732 08
CHICO'S FAS INC CMN (168615102)	01/25/2011	09/05/2012	362 00	6,876 61	0 00	3,986 63	2,889 98
ACXIOM CORP CMN (005125109)	04/05/2011	10/26/2012	242 00	4,527 71	0 00	3,507 38	1,020 33
ACXIOM CORP CMN (005125109)	03/31/2011	10/26/2012	309 00	5,781 26	0 00	4,405 35	1,375 91
CHICO'S FAS INC CMN (168615102)	08/10/2011	11/28/2012	194 00	3,683 22	0 00	2,417 24	1,265 98
CHICO'S FAS INC CMN (168615102)	11/22/2011	11/28/2012	268 00	5,088 16	0 00	2,653 20	2,434 96
PALL CORP CMN (696429307)	01/27/2011	11/29/2012	54 00	3,221 57	0 00	2,710 26	511 31
PALL CORP CMN (696429307)	08/03/2011	11/29/2012	58 00	3,460 21	0 00	2,745 26	714 95
PALL CORP CMN (696429307)	08/10/2011	11/29/2012	96 00	5,727 24	0 00	4,251 84	1,475 40
NRG ENERGY, INC CMN (629377508)	02/01/2011	12/17/2012	0 47	10 54	0 00	0 00	10 54
Net Covered Long-Term Gains (Losses)				**82,673.59**	**0.00**	**81,421.80**	**1,251.79**
NonCovered Long-Term Gains (Losses)							
SEASPAN CORPORATION CMN (Y75638109)	10/28/2009	01/19/2012	20 00	300 00	0 00	161 17	138 83
SEASPAN CORPORATION CMN (Y75638109)	10/02/2009	01/19/2012	24 00	360 00	0 00	187 79	172 21
SEASPAN CORPORATION CMN (Y75638109)	03/03/2010	01/19/2012	26 00	390 01	0 00	251 75	138 26
SEASPAN CORPORATION CMN (Y75638109)	10/01/2009	01/19/2012	31 00	465 00	0 00	248 83	216 17
SEASPAN CORPORATION CMN (Y75638109)	10/30/2009	01/19/2012	44 00	660 00	0 00	353 91	306 09

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
SEASPAN CORPORATION CMN (Y75638109)	05/03/2010	01/19/2012	52 00	780 00	0 00	589 34	190 66
SEASPAN CORPORATION CMN (Y75638109)	04/30/2010	01/19/2012	193 00	2,895 00	0 00	2,119 31	775 69
DST SYSTEM INC COMMON STOCK (233326107)	10/13/2009	02/08/2012	148 00	7,809 26	0 00	6,523 32	1,285 94
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	05/20/2008	02/08/2012	8 00	594 72	0 00	380 00	214 72
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	04/28/2010	02/08/2012	28 00	2,081 53	0 00	1,319 84	761 69
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	03/03/2010	02/08/2012	34 00	2,527 57	0 00	1,655 57	872 00
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	06/26/2008	02/08/2012	50 00	3,717 01	0 00	2,071 50	1,645 51
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	11/02/2009	02/08/2012	78 00	5,798 53	0 00	3,348 54	2,449 99
ADVANCE AUTO PARTS, INC CMN (00751Y106)	02/18/2010	02/09/2012	48 00	3,778 02	0 00	1,902 93	1,875 09
ADVANCE AUTO PARTS, INC CMN (00751Y106)	03/03/2010	02/09/2012	83 00	6,532 82	0 00	3,463 59	3,069 23
ADVANCE AUTO PARTS, INC CMN (00751Y106)	03/03/2010	02/16/2012	3 00	256 29	0 00	125 19	131 10
ADVANCE AUTO PARTS, INC CMN (00751Y106)	10/27/2010	02/16/2012	27 00	2,306 57	0 00	1,649 16	657 41
ADVANCE AUTO PARTS, INC CMN (00751Y106)	11/04/2010	02/16/2012	33 00	2,819 15	0 00	2,161 83	657 32
SEASPAN CORPORATION CMN (Y75638109)	10/27/2010	02/23/2012	33 00	553 10	0 00	440 38	112 72
SEASPAN CORPORATION CMN (Y75638109)	11/04/2010	02/23/2012	50 00	838 03	0 00	639 25	198 78
SEASPAN CORPORATION CMN (Y75638109)	05/03/2010	02/23/2012	81 00	1,357 61	0 00	902 82	454 79
PEP BOYS MANNY-MOE &JACK CMN (713278109)	04/01/2009	03/19/2012	6 00	89 43	0 00	26 36	63 07
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/25/2009	03/19/2012	12 00	178 85	0 00	53 18	125 67
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/09/2009	03/19/2012	15 00	223 57	0 00	45 00	178 57
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/31/2009	03/19/2012	45 00	670 70	0 00	201 24	469 46
PEP BOYS MANNY-MOE &JACK CMN (713278109)	10/27/2010	03/19/2012	49 00	730 32	0 00	563 01	167 31
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/13/2009	03/19/2012	50 00	745 22	0 00	185 36	559 86
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/30/2009	03/19/2012	67 00	998 60	0 00	291 76	706 84
PEP BOYS MANNY-MOE &JACK CMN (713278109)	11/04/2010	03/19/2012	73 00	1,088 02	0 00	879 65	208 37
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/24/2009	03/19/2012	92 00	1,371 21	0 00	404 97	966 24

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/06/2009	03/19/2012	108 00	1,609 68	0 00	316 08	1,293 60
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/05/2009	03/19/2012	137 00	2,041 91	0 00	400 53	1,641 38
PEP BOYS MANNY-MOE &JACK CMN (713278109)	03/03/2010	03/19/2012	166 00	2,474 14	0 00	1,641 74	832 40
ULTRATECH INC CMN (904034105)	05/20/2008	04/30/2012	40 00	1,282 43	0 00	682 40	600 03
ULTRATECH INC CMN (904034105)	11/02/2009	04/30/2012	43 00	1,378 61	0 00	555 13	823 48
ULTRATECH INC CMN (904034105)	06/26/2008	04/30/2012	120 00	3,847 29	0 00	1,854 70	1,992 59
CYTEC INDS INC COMMON STOCK (232820100)	11/17/2010	05/10/2012	150 00	9,611 86	0 00	6,841 63	2,770 23
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	10/27/2010	05/10/2012	24 00	1,841 65	0 00	1,325 28	516 37
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	04/28/2010	05/10/2012	33 00	2,532 27	0 00	1,555 52	976 75
HUBBELL INCORPORATED CLASS B CMN CLASS B (443510201)	11/04/2010	05/10/2012	35 00	2,685 74	0 00	1,930 25	755 49
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	01/23/2009	05/17/2012	14 00	24 17	0 00	170 33	(146 16)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	02/18/2009	05/17/2012	38 00	65 60	0 00	532 00	(466 40)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	02/19/2009	05/17/2012	60 00	103 59	0 00	839 86	(736 27)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	02/12/2009	05/17/2012	62 00	107 04	0 00	876 18	(769 14)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	10/27/2010	05/17/2012	78 00	134 66	0 00	989 82	(855 16)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	04/30/2010	05/17/2012	79 00	136 39	0 00	1,074 80	(938 41)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	11/04/2010	05/17/2012	79 00	136 39	0 00	994 61	(858 22)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	11/02/2009	05/17/2012	80 00	138 12	0 00	972 00	(833 88)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	03/03/2010	05/17/2012	108 00	186 46	0 00	1,344 60	(1,158 14)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	03/26/2009	05/17/2012	117 00	202 00	0 00	2,180 11	(1,978 11)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	02/05/2010	05/17/2012	123 00	212 35	0 00	1,509 47	(1,297 12)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	01/14/2009	05/17/2012	175 00	302 13	0 00	2,482 15	(2,180 02)
MEMC ELECTRONIC MATERIAL COMMON STOCK (552715104)	08/11/2010	05/17/2012	254 00	438 52	0 00	2,639 24	(2,200 72)
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	06/10/2009	06/29/2012	14 00	375 39	0 00	179 61	195 78
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	05/15/2009	06/29/2012	19 00	509 45	0 00	226 16	283 29

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	05/14/2009	06/29/2012	65 00	1,742 87	0 00	767 27	975 60
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	12/05/2008	06/29/2012	76 00	2,037 82	0 00	973 61	1,064 21
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	06/04/2009	06/29/2012	127 00	3,405 30	0 00	1,572 17	1,833 13
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	10/27/2008	06/29/2012	135 00	3,619 80	0 00	1,727 05	1,892 75
TEXAS CAPITAL BANCSHARES, INC CMN (88224Q107)	09/01/2010	07/05/2012	25 00	1,039 82	0 00	392 59	647 23
TEXAS CAPITAL BANCSHARES, INC CMN (88224Q107)	05/18/2010	07/05/2012	72 00	2,994 68	0 00	1,344 72	1,649 96
CORELOGIC INC CMN (21871D103)	06/26/2008	07/19/2012	33 00	678 75	0 00	523 93	154 82
CORELOGIC INC CMN (21871D103)	06/03/2008	07/19/2012	40 00	822 73	0 00	763 74	58 99
CORELOGIC INC CMN (21871D103)	05/20/2008	07/19/2012	220 00	4,525 01	0 00	4,511 48	13 53
CORELOGIC INC CMN (21871D103)	07/18/2008	07/20/2012	60 00	1,253 65	0 00	829 35	424 30
CORELOGIC INC CMN (21871D103)	07/22/2008	07/20/2012	78 00	1,629 74	0 00	1,067 26	562 48
CORELOGIC INC CMN (21871D103)	06/26/2008	07/20/2012	97 00	2,026 73	0 00	1,540 04	486 69
CORELOGIC INC CMN (21871D103)	07/22/2008	07/25/2012	22 00	503 57	0 00	301 02	202 55
CORELOGIC INC CMN (21871D103)	06/07/2010	07/25/2012	106 00	2,426 33	0 00	2,125 56	300 77
CORELOGIC INC CMN (21871D103)	03/03/2010	07/25/2012	112 00	2,563 66	0 00	2,047 38	516 28
CIENA CORPORATION CMN (171779309)	12/02/2009	07/27/2012	201 00	3,187 22	0 00	2,551 80	635 42
CIENA CORPORATION CMN (171779309)	03/03/2010	07/30/2012	4 00	64 32	0 00	59 12	5 20
CIENA CORPORATION CMN (171779309)	12/02/2009	07/30/2012	126 00	2,026 16	0 00	1,599 63	426 53
CIENA CORPORATION CMN (171779309)	12/18/2009	07/30/2012	247 00	3,971 92	0 00	2,637 27	1,334 65
CAMBREX CORPORATION CMN (132011107)	06/26/2008	08/02/2012	7 00	74 88	0 00	44 52	30 36
CAMBREX CORPORATION CMN (132011107)	05/23/2008	08/02/2012	74 00	791 54	0 00	410 66	380 88
CAMBREX CORPORATION CMN (132011107)	05/20/2008	08/02/2012	435 00	4,652 96	0 00	2,723 10	1,929 86
CAMBREX CORPORATION CMN (132011107)	07/02/2008	08/09/2012	80 00	895 14	0 00	440 80	454 34
CAMBREX CORPORATION CMN (132011107)	11/02/2009	08/09/2012	260 00	2,909 20	0 00	1,572 50	1,336 70
CAMBREX CORPORATION CMN (132011107)	06/26/2008	08/09/2012	363 00	4,061 70	0 00	2,308 68	1,753 02

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

Tax Year	Account No	Legal Name
2012	003-24217-9	TORREY FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
CHICO'S FAS INC CMN (168615102)	11/22/2010	08/22/2012	268 00	4,885 61	0 00	3,048 90	1,836 71
CHICO'S FAS INC CMN (168615102)	11/22/2010	08/22/2012	301 00	5,537 52	0 00	3,424 33	2,113 19
CAMBREX CORPORATION CMN (132011107)	03/03/2010	08/29/2012	116 00	1,464 30	0 00	458 02	1,006 28
CAMBREX CORPORATION CMN (132011107)	11/02/2009	08/29/2012	243 00	3,067 44	0 00	1,469 69	1,597 75
CAMBREX CORPORATION CMN (132011107)	03/03/2010	08/30/2012	255 00	3,114 43	0 00	1,006 85	2,107 58
CHICO'S FAS INC CMN (168615102)	11/22/2010	09/05/2012	8.00	151 97	0 00	91 01	60 96
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	06/10/2009	10/10/2012	76 00	2,703 51	0 00	975 01	1,728 50
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	08/04/2009	10/10/2012	157 00	5,584 88	0 00	2,212 55	3,372 33
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	03/03/2010	10/10/2012	170 00	6,047 32	0 00	2,638 40	3,408 92
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	11/02/2009	10/10/2012	178 00	6,331 90	0 00	2,776 80	3,555 10
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	03/03/2010	11/13/2012	8 00	277 45	0 00	124 16	153 29
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	11/04/2010	11/13/2012	32 00	1,109 80	0 00	635 20	474 60
CONSTELLATION BRANDS INC CMN CLASS A (21036P108)	10/27/2010	11/13/2012	102 00	3,537 50	0 00	1,926 78	1,610 72
PALL CORP CMN (696429307)	10/27/2010	11/29/2012	31 00	1,849 42	0 00	1,316 88	532 54
PALL CORP CMN (696429307)	11/04/2010	11/29/2012	31 00	1,849 42	0 00	1,381 98	467 44
PALL CORP CMN (696429307)	03/03/2010	11/29/2012	48 00	2,863 62	0 00	1,965 12	898 50
PALL CORP CMN (696429307)	05/20/2008	11/29/2012	135 00	8,053 93	0 00	5,206 95	2,846 98
PALL CORP CMN (696429307)	06/26/2008	11/29/2012	140 00	8,352 23	0 00	5,579 00	2,773 23
Net NonCovered Long-Term Gains (Losses)				**205,981.73**	**0.00**	**138,333.63**	**67,648.10**

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

Goldman Sachs

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(6 639 48)	Net Covered Long-Term Gains (Losses)	(36,555 22)	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short-Term Gains (Losses)	0 00	Net NonCovered Long-Term Gains (Losses)	58 352 72		
Net 1099B Non Reportable Short-Term Gains (Losses)	0 00	Net 1099B Non Reportable Long Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	**(6,639 48)**	**Total Long-Term Gains (Losses)**	**21,797 50**	**Total Ordinary Gains (Losses)**	**0 00**

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds[5]	Total accretion (Amortization)	Cost Basis[4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	01/27/2011	01/25/2012	135 00	2,283 66	0 00	3,438 45	(1,154 79)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	08/10/2011	01/25/2012	275 00	4,651 89	0 00	5,269 80	(617 91)
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	08/10/2011	03/13/2012	61 00	2,208 62	0 00	1,928 21	280 41
TECK RESOURCES LIMITED CMN CLASS B (878742204)	07/21/2011	03/22/2012	102 00	3,565 79	0 00	5,460 39	(1,894 60)
TECK RESOURCES LIMITED CMN CLASS B (878742204)	12/01/2011	03/23/2012	54 00	1,899 92	0 00	2,002 03	(102 11)
TECK RESOURCES LIMITED CMN CLASS B (878742204)	08/10/2011	03/23/2012	55 00	1,935 11	0 00	2,299 55	(364 44)
TECK RESOURCES LIMITED CMN CLASS B (878742204)	07/21/2011	03/23/2012	78 00	2,744 34	0 00	4,175 60	(1,431 26)
TECK RESOURCES LIMITED CMN CLASS B (878742204)	09/19/2011	03/23/2012	89 00	3,131 35	0 00	3,367 96	(236 61)
TECK RESOURCES LIMITED CMN CLASS B (878742204)	07/25/2011	03/23/2012	192 00	6,755 28	0 00	10,247 31	(3,492 03)
LI & FUNG LIMITED UNSPONSORED ADR CMN (501897102)	09/08/2011	03/27/2012	219 00	1,084 80	0 00	817 22	267 58
LI & FUNG LIMITED UNSPONSORED ADR CMN (501897102)	08/31/2011	03/27/2012	1,130 00	5,597 35	0 00	3,983 02	1,614 33
LI & FUNG LIMITED UNSPONSORED ADR CMN (501897102)	09/01/2011	03/27/2012	1,619 00	8,019 57	0 00	6,067 20	1,952 37
NOKIA CORP SPON ADR SPONSORED ADR CMN (654902204)	01/17/2012	04/11/2012	1,657 00	7,142 67	0 00	9,278 04	(2,135 37)
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	08/12/2011	04/26/2012	770 00	5,449 85	0 00	6,625 54	(1,175 69)
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	08/12/2011	04/27/2012	306 00	2,140 51	0 00	2,633 01	(492 50)

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	08/16/2011	04/27/2012	570 00	3,987 23	0 00	5,062 57	(1,075 34)
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	08/19/2011	04/27/2012	732 00	5,120 44	0 00	5,854 98	(734 54)
ING GROEP N V SPONS ADR SPONSORED ADR CMN (456837103)	09/16/2011	04/27/2012	1,391 00	9,730 24	0 00	10,292 57	(562 33)
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	02/28/2012	07/20/2012	101 00	4,209 35	0 00	4,512 96	(303 61)
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	02/28/2012	07/24/2012	15 00	592 83	0 00	670 24	(77 41)
HSBC HOLDINGS PLC SPONSORED ADR CMN (404280406)	02/29/2012	07/24/2012	65 00	2,568 95	0 00	2,900 54	(331 59)
CANON INC ADR SPONSORED ADR CMN (138006309)	08/10/2011	07/27/2012	97 00	3,097 10	0 00	4,256 36	(1,159 26)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	02/01/2012	10/11/2012	230 00	3,456 11	0 00	3,551 20	(95 09)
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (874039100)	07/26/2012	10/19/2012	321 00	4,896 23	0 00	4,275 11	621 12
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (874039100)	07/26/2012	10/22/2012	320 00	4,897 65	0 00	4,261 79	635 86
ESCROW/ASML HOLDING N V CMN (N07ESC895)	10/19/2012	12/03/2012	99 00	1,175 11	0 00	0 00	1,175 11
ESCROW/ASML HOLDING N V CMN (N07ESC895)	10/12/2012	12/03/2012	185 00	2,195 90	0 00	0 00	2,195 90
MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN (59410T106)	03/12/2012	12/07/2012	114 00	2,085 31	0 00	1,591 03	494.28
MICHELIN COMPAGNIE GENERALE DE UNSPONSORED ADR CMN (59410T106)	03/12/2012	12/07/2012	367 00	6,682 04	0 00	5,122 00	1,560 04
Net Covered Short-Term Gains (Losses)				**113,305.20**	**0.00**	**119,944.68**	**(6,639.48)**

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	02/18/2011	02/28/2012	211 00	5,799 90	0 00	9,956 25	(4,156 35)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	02/18/2011	02/29/2012	280 00	7,555 10	0 00	13,212 08	(5,656 98)

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment.

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	01/27/2011	03/13/2012	83 00	3,005 17	0 00	2,679 24	325 93
CANADIAN NATURAL RESOURCES CMN (136385101)	03/21/2011	07/27/2012	70 00	1,934 95	0 00	3,477 60	(1,542 65)
CANADIAN NATURAL RESOURCES CMN (136385101)	01/27/2011	07/27/2012	81 00	2,239 01	0 00	3,440 07	(1,201 06)
CANON INC ADR SPONSORED ADR CMN (138006309)	02/03/2011	07/27/2012	54 00	1,724 16	0 00	2,634 45	(910 29)
CANON INC ADR SPONSORED ADR CMN (138006309)	01/27/2011	07/27/2012	65 00	2,075 38	0 00	3,297 45	(1,222 07)
CANON INC ADR SPONSORED ADR CMN (138006309)	03/21/2011	07/27/2012	88 00	2,809 74	0 00	4,026 00	(1,216 26)
CANON INC ADR SPONSORED ADR CMN (138006309)	03/16/2011	07/27/2012	103 00	3,288 67	0 00	4,625 38	(1,336 71)
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN (826197501)	04/15/2011	08/31/2012	38 00	3,587 51	0 00	5,198 48	(1,610 97)
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN (826197501)	04/15/2011	09/04/2012	17 00	1,597 72	0 00	2,325 64	(727 92)
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN (826197501)	04/15/2011	09/19/2012	51 00	5,252 78	0 00	6,976 91	(1,724 13)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	01/21/2011	10/10/2012	238 00	3,590 95	0 00	4,603 02	(1,012 07)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	01/27/2011	10/10/2012	399 00	6,020 13	0 00	7,736 61	(1,716 48)
SIEMENS AKTIENGESELLSCHAFT SPONSORED ADR CMN (826197501)	04/15/2011	10/11/2012	63 00	6,257 57	0 00	8,618 54	(2,360 97)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	01/27/2011	10/11/2012	19 00	285 50	0 00	368 41	(82 91)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	08/10/2011	10/11/2012	253 00	3,801 72	0 00	4,469 07	(667 35)
SAP AG (SPON ADR) (803054204)	01/27/2011	10/24/2012	22 00	1,570 90	0 00	1,265 22	305 68
ADIDAS AG ADR CMN (00687A107)	05/03/2011	12/07/2012	197 00	8,579 09	0 00	7,351 43	1,227 66
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	03/21/2011	12/14/2012	48 00	1,180 08	0 00	2,064 96	(884 88)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	03/15/2011	12/14/2012	115 00	2,827 28	0 00	4,826 89	(1,999 61)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	02/18/2011	12/14/2012	149 00	3,663 17	0 00	7,030 71	(3,367 54)
SBERBANK SPONSORED ADR CMN TRADEABLE ON LNSE & NASDAQ UK LINE SBNCYQ L-US LINE SBRCY (80585Y308)	09/12/2011	12/14/2012	226 00	2,734 47	0 00	2,401 93	332 54
SBERBANK SPONSORED ADR CMN TRADEABLE ON LNSE & NASDAQ UK LINE SBNCYQ L-US LINE SBRCY (80585Y308)	09/09/2011	12/14/2012	625 00	7,562 13	0 00	7,106 25	455 88

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	03/21/2011	12/17/2012	37 00	905 75	0 00	1,591 74	(685 99)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	07/20/2011	12/17/2012	98 00	2,399 00	0 00	3,505 29	(1,106 29)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	07/12/2011	12/17/2012	159 00	3,892.26	0 00	5,857 67	(1,965 41)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	10/12/2011	12/18/2012	25 00	620 99	0 00	722 75	(101 76)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	07/20/2011	12/18/2012	37 00	919 06	0 00	1,323 43	(404 37)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	08/10/2011	12/18/2012	254 00	6,309 21	0 00	7,280 02	(970 81)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)	10/12/2011	12/19/2012	154 00	3,881 06	0 00	4,452 14	(571 08)
Net Covered Long-Term Gains (Losses)				**107,870.41**	**0.00**	**144,425.63**	**(36,555.22)**
NonCovered Long-Term Gains (Losses)							
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	03/12/2008	01/10/2012	23 00	1,308 52	0 00	1,114 58	193 94
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	06/26/2008	01/10/2012	50 00	2,844 60	0 00	2,709 50	135 10
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	05/20/2008	01/10/2012	116 00	6,599 47	0 00	6,079 56	519 91
CNOOC LIMITED SPONSORED ADR CMN (126132109)	10/05/2009	01/11/2012	39 00	7,611 09	0 00	5,253 36	2,357 73
CNOOC LIMITED SPONSORED ADR CMN (126132109)	10/05/2009	01/12/2012	9 00	1,745 98	0 00	1,212 31	533 67
CARNIVAL CORPORATION CMN (143658300)	05/20/2008	01/17/2012	6 00	177 27	0 00	236 49	(59 22)
CARNIVAL CORPORATION CMN (143658300)	11/04/2008	01/17/2012	42 00	1,240 84	0 00	1,053 46	187 38
CARNIVAL CORPORATION CMN (143658300)	06/26/2008	01/17/2012	123 00	3,633 89	0 00	4,233 66	(599 77)
CARNIVAL CORPORATION CMN (143658300)	02/20/2009	01/17/2012	173 00	5,111 08	0 00	3,285 27	1,825 81
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/09/2010	01/24/2012	185 00	2,466 83	0 00	2,546 10	(79 27)
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/08/2010	01/24/2012	219 00	2,920 20	0 00	3,016 29	(96 09)
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/22/2010	01/25/2012	101 00	1,341 07	0 00	1,366 01	(24 94)
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/09/2010	01/25/2012	227 00	3,014 07	0 00	3,124 13	(110 06)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	11/04/2010	01/25/2012	66 00	1,116 45	0 00	1,779 58	(663 13)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	02/20/2009	01/25/2012	68 00	1,150 29	0 00	1,165.07	(14 78)

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	11/02/2009	01/25/2012	84 00	1,420 94	0 00	2,392 39	(971 45)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	03/30/2009	01/25/2012	87 00	1,471 69	0 00	1,695 34	(223 65)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	05/21/2010	01/25/2012	93 00	1,573 18	0 00	1,818 05	(244 87)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	08/19/2009	01/25/2012	102 00	1,725 43	0 00	2,443 24	(717 81)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	03/03/2010	01/25/2012	117 00	1,979 17	0 00	2,808 00	(828 83)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	10/25/2010	01/25/2012	153 00	2,588 14	0 00	4,105 50	(1,517 36)
TELEFONICA S A ADR SPONSORED ADR CMN (879382208)	06/23/2009	01/25/2012	165 00	2,791 13	0 00	3,600 76	(809 63)
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	06/26/2008	02/01/2012	9 00	499 31	0 00	487 71	11 60
NOVARTIS AG-ADR SPONSORED ADR CMN (66987V109)	02/20/2009	02/01/2012	82 00	4,549 31	0 00	3,295 58	1,253 73
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	06/26/2008	02/02/2012	7 00	404 04	0 00	320 40	83 64
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (641069406)	02/20/2009	02/02/2012	137 00	7,907 55	0 00	4,523 74	3,383 81
TURKIYE GARANTI BANKASI AS GDS CMN (900148701)	02/04/2010	02/03/2012	1,763 00	6,829 37	0 00	7,641 72	(812 35)
TURKIYE GARANTI BANKASI AS GDS CMN (900148701)	03/03/2010	02/10/2012	5 00	18 35	0 00	20 10	(1.75)
TURKIYE GARANTI BANKASI AS GDS CMN (900148701)	02/04/2010	02/10/2012	1,337 00	4,907 09	0 00	5,795 23	(888 14)
SOUTHERN COPPER CORPORATION CMN (84265V105)	11/02/2009	02/13/2012	0 10	3 12	0 00	0 00	3 12
TOYOTA MOTOR CORPORATION SPON ADR (892331307)	02/20/2009	02/16/2012	22 00	1,836 83	0 00	1,407 78	429 05
TOYOTA MOTOR CORPORATION SPON ADR (892331307)	05/20/2008	02/16/2012	30 00	2,504 76	0 00	3,107 70	(602 94)
TOYOTA MOTOR CORPORATION SPON ADR (892331307)	06/26/2008	02/16/2012	60 00	5,009 53	0 00	5,704 20	(694 67)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	03/30/2009	03/01/2012	28 00	820 38	0 00	308 00	512 38
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (500458401)	02/20/2009	03/01/2012	247 00	7,236 92	0 00	2,497 79	4,739 13
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	06/12/2009	03/01/2012	10 00	50 99	0 00	67 14	(16 15)
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	05/13/2009	03/01/2012	696 00	3,548 56	0 00	4,580 58	(1,032.02)
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (606822104)	05/08/2009	03/01/2012	740 00	3,772 89	0 00	4,736 59	(963 70)
SAP AG (SPON ADR) (803054204)	11/18/2009	03/05/2012	22 00	1,494 70	0 00	1,076 80	417 90
SAP AG (SPON ADR) (803054204)	01/25/2010	03/05/2012	45 00	3,057 34	0 00	2,088 46	968 88

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
SAP AG (SPON ADR) (803054204)	11/02/2009	03/05/2012	109 00	7,405 57	0 00	5,108 83	2,296 74
HENNES & MAURITZ AB ADR CMN (425883105)	07/28/2008	03/07/2012	6 00	40 63	0 00	31 69	8 94
HENNES & MAURITZ AB ADR CMN (425883105)	09/15/2008	03/07/2012	416 00	2,816 93	0 00	1,943 82	873 11
HENNES & MAURITZ AB ADR CMN (425883105)	02/20/2009	03/07/2012	1,340 00	9,073 78	0 00	5,025 00	4,048 78
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	08/02/2010	03/12/2012	325 00	11,942 07	0 00	7,062 71	4,879 36
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	08/02/2010	03/13/2012	9 00	325 86	0 00	195.58	130 28
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	11/04/2010	03/13/2012	89 00	3,222 41	0 00	2,737 64	484 77
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	08/25/2010	03/13/2012	141 00	5,105 17	0 00	2,776 29	2,328 88
VOLKSWAGEN AG, WOLFSBURG SPONSORED ADR PFD USD0 6833 (928662402)	10/04/2010	03/13/2012	162 00	5,865 51	0 00	3,760 78	2,104 73
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN (88032Q109)	04/23/2010	03/20/2012	375 00	10,453 27	0 00	7,778 44	2,674 83
BG GROUP PLC SPON ADR ADR CMN (055434203)	07/02/2009	03/28/2012	297 00	6,839 78	0 00	5,082 56	1,757 22
SAP AG (SPON ADR) (803054204)	01/25/2010	04/13/2012	32 00	2,097 66	0 00	1,485 13	612 53
SAP AG (SPON ADR) (803054204)	03/03/2010	04/13/2012	48 00	3,146 48	0 00	2,210 88	935 60
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	05/20/2008	05/24/2012	4 00	154 87	0 00	182 80	(27 93)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	06/26/2008	05/24/2012	154 00	5,962 43	0 00	7,000 84	(1,038 41)
CANADIAN NATIONAL RAILWAY CO CMN (136375102)	05/20/2008	06/06/2012	53 00	4,285 43	0 00	3,025 24	1,260 19
CANADIAN NATIONAL RAILWAY CO CMN (136375102)	06/26/2008	06/06/2012	66 00	5,336 57	0 00	3,242 58	2,093 99
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	10/21/2009	06/29/2012	171 00	2,503 25	0 00	3,359 93	(856 68)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	11/02/2009	06/29/2012	206 00	3,015 60	0 00	4,128 24	(1,112 64)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	10/21/2009	06/29/2012	312 00	4,552 31	0 00	6,130 39	(1,578 08)
SAP AG (SPON ADR) (803054204)	03/03/2010	07/12/2012	75 00	4,349 55	0 00	3,454 50	895 05

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
NOVO-NORDISK A/S ADR ADR CMN (670100205)	02/20/2009	07/13/2012	25 00	3,627 48	0 00	1,244 28	2,383 20
NOVO-NORDISK A/S ADR ADR CMN (670100205)	02/20/2009	07/13/2012	54 00	7,844 73	0 00	2,687 64	5,157 09
CANON INC ADR SPONSORED ADR CMN (138006309)	06/30/2010	07/25/2012	305 00	10,346 79	0 00	11,398 88	(1,052 09)
CANADIAN NATURAL RESOURCES CMN (136385101)	11/02/2009	07/26/2012	10 00	273 23	0 00	325 75	(52 52)
CANADIAN NATURAL RESOURCES CMN (136385101)	08/20/2009	07/26/2012	107 00	2,923 59	0 00	3,127 43	(203 84)
CANADIAN NATURAL RESOURCES CMN (136385101)	09/01/2009	07/26/2012	118 00	3,224 15	0 00	3,292 67	(68 52)
CANADIAN NATURAL RESOURCES CMN (136385101)	03/03/2010	07/27/2012	40 00	1,105 69	0 00	1,399 40	(293 71)
CANADIAN NATURAL RESOURCES CMN (136385101)	09/30/2010	07/27/2012	53 00	1,465 03	0 00	1,827 05	(362 02)
CANADIAN NATURAL RESOURCES CMN (136385101)	11/02/2009	07/27/2012	66 00	1,824 38	0 00	2,149 95	(325 57)
CANADIAN NATURAL RESOURCES CMN (136385101)	11/04/2010	07/27/2012	79 00	2,183 73	0 00	3,084 16	(900 43)
CANON INC ADR SPONSORED ADR CMN (138006309)	06/30/2010	07/27/2012	55 00	1,756 09	0 00	2,055 54	(299 45)
CANON INC ADR SPONSORED ADR CMN (138006309)	11/04/2010	07/27/2012	79 00	2,522 38	0 00	3,718 53	(1,196 15)
CANON INC ADR SPONSORED ADR CMN (138006309)	08/31/2010	07/27/2012	83 00	2,650 10	0 00	3,396 10	(746 00)
CANON INC ADR SPONSORED ADR CMN (138006309)	07/09/2010	07/27/2012	87 00	2,777 81	0 00	3,432 03	(654 22)
CANON INC ADR SPONSORED ADR CMN (138006309)	07/02/2010	07/27/2012	90 00	2,873 60	0 00	3,358 55	(484 95)
CREDIT SUISSE GROUP SPON ADR SPONSORED ADR CMN (225401108)		08/14/2012	0 00	41 75	0 00	No Cost	41 75 [8]
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (502441306)	03/30/2009	09/04/2012	113 00	3,668 99	0 00	1,358 26	2,310 73
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (502441306)	02/20/2009	09/04/2012	292 00	9,480 94	0 00	3,355 08	6,125 86
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/22/2010	09/07/2012	126 00	1,942 20	0 00	1,704 13	238 07
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/23/2010	09/07/2012	211 00	3,252 40	0 00	2,797 18	455 22
CANADIAN NATIONAL RAILWAY CO CMN (136375102)	06/26/2008	09/07/2012	14 00	1,285 35	0 00	687 82	597 53
CANADIAN NATIONAL RAILWAY CO CMN (136375102)	02/20/2009	09/07/2012	47 00	4,315 09	0 00	1,522 33	2,792 76
NOVO-NORDISK A/S ADR ADR CMN (670100205)	02/20/2009	09/19/2012	33 00	5,144 63	0 00	1,642 45	3,502 18

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

[8] Due to incomplete cost basis gains may be incorrectly stated and should not be used for tax reporting purposes Please consult with your tax advisor

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	12/17/2008	09/19/2012	267 00	3,145 30	0 00	2,083 85	1,061 45
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	02/20/2009	09/19/2012	312 00	3,675 40	0 00	2,418 00	1,257 40
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	10/13/2008	09/19/2012	567 00	6,679 33	0 00	4,931 48	1,747 85
SAP AG (SPON ADR) (803054204)	12/09/2010	09/19/2012	3 00	217 91	0 00	146 70	71 21
SAP AG (SPON ADR) (803054204)	03/03/2010	09/19/2012	7 00	508 45	0 00	322 42	186 03
SAP AG (SPON ADR) (803054204)	10/25/2010	09/19/2012	63 00	4,576 02	0 00	3,369 24	1,206 78
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	11/02/2009	10/08/2012	16 00	243 41	0 00	320 64	(77 23)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	03/03/2010	10/08/2012	87 00	1,323 54	0 00	1,713 90	(390 36)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	04/21/2010	10/08/2012	108 00	1,643 02	0 00	2,199 34	(556 32)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	11/04/2010	10/08/2012	162 00	2,464 53	0 00	3,361 50	(896 97)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	11/04/2010	10/09/2012	70 00	1,053 16	0 00	1,452 50	(399 34)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	12/01/2010	10/09/2012	118 00	1,775 33	0 00	2,302 51	(527 18)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	11/22/2010	10/09/2012	185 00	2,783 35	0 00	3,806 10	(1,022 75)
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (881575302)	12/01/2010	10/10/2012	80 00	1,207 04	0 00	1,561 02	(353 98)
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	02/23/2009	10/24/2012	210 00	2,560 09	0 00	1,687 79	872 30
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	02/20/2009	10/24/2012	255 00	3,108 69	0 00	1,976 25	1,132 44
SAP AG (SPON ADR) (803054204)	12/09/2010	10/24/2012	50 00	3,570 23	0 00	2,444 98	1,125 25
BG GROUP PLC SPON ADR ADR CMN (055434203)	07/02/2009	11/01/2012	256 00	4,538 59	0 00	4,380 93	157 66
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/23/2010	11/28/2012	143 00	2,507 62	0 00	1,895 72	611 90
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	09/10/2009	11/28/2012	52 00	646 94	0 00	507 54	139 40

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	02/23/2009	11/28/2012	79 00	982 85	0 00	634 93	347 92
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	08/19/2009	11/28/2012	156 00	1,940 81	0 00	1,428 96	511 85
TURKIYE GARANTI BANKASI AS GDS CMN (900148701)	03/16/2010	11/28/2012	164 00	748 50	0 00	682 37	66 13
TURKIYE GARANTI BANKASI AS GDS CMN (900148701)	03/03/2010	11/28/2012	511 00	2,332 20	0 00	2,054 22	277 98
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	12/21/2010	11/29/2012	55 00	973 11	0 00	792 42	180 69
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN) (045387107)	11/23/2010	11/29/2012	83 00	1,468 51	0 00	1,100 31	368 20
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	06/26/2008	12/06/2012	11 00	460 17	0 00	500 06	(39 89)
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	02/20/2009	12/06/2012	212 00	8,868 78	0 00	9,741 40	(872 62)
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (502441306)	03/30/2009	12/07/2012	57 00	2,030 80	0 00	685 14	1,345 66
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (502441306)	03/31/2009	12/07/2012	96 00	3,420 29	0 00	1,188 86	2,231 43
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	11/02/2009	12/07/2012	58 00	733 82	0 00	582 90	150 92
RECKITT BENCKISER GROUP PLC SLOUGH UNSPONSORED ADR (UK) (756255105)	09/10/2009	12/07/2012	366 00	4,630 67	0 00	3,572 31	1,058 36
CNOOC LIMITED SPONSORED ADR CMN (126132109)	10/05/2009	12/17/2012	16 00	3,416 56	0 00	2,155 22	1,261 34
CNOOC LIMITED SPONSORED ADR CMN (126132109)	10/05/2009	12/18/2012	10 00	2,145 85	0 00	1,347 02	798 83
Net NonCovered Long-Term Gains (Losses)				**367,688.50**	**0.00**	**309,335.78**	**58,352.72**

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REALIZED GAINS AND LOSSES

Supplemental Information Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short Term Gains (Losses)	184,558 79	Net Covered Long Term Gains (Losses)	190 335 63	Net Ordinary Gains (Losses)	0 00
Net NonCovered Short Term Gains (Losses)	26,605 94	Net NonCovered Long-Term Gains (Losses)	636,794 99		
Net 1099B Non Reportable Short Term Gains (Losses)	0 00	Net 1099B Non Reportable Long-Term Gains (Losses)	0 00		
Net Miscellaneous Short-Term Gains (Losses)	0 00	Net Miscellaneous Long-Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short-Term Gains (Losses)	0 00	Net Regulated Futures Contract Long-Term Gains (Losses)	0 00		
Total Short-Term Gains (Losses)	**211,164.73**	**Total Long-Term Gains (Losses)**	**827,130 62**	**Total Ordinary Gains (Losses)**	**0 00**

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
WPX ENERGY, INC CMN (98212B103)	11/02/2011	01/03/2012	0 33	5 17	0 00	0 00	5 17
EQT CORPORATION CMN (26884L109)	09/01/2011	01/05/2012	874 00	48,922 14	0 00	53,213 83	(4,291 69)
WPX ENERGY, INC CMN (98212B103)	11/03/2011	01/09/2012	192 00	3,260 24	0 00	3,217 15	43 09
WPX ENERGY, INC CMN (98212B103)	11/02/2011	01/09/2012	836 00	14,195 60	0 00	13,748 81	446 79
EQT CORPORATION CMN (26884L109)	10/27/2011	01/13/2012	790 00	38,372 13	0 00	53,592 27	(15,220 14)
EQT CORPORATION CMN (26884L109)	09/01/2011	01/13/2012	937 00	45,512 27	0 00	57,049 61	(11,537 34)
JOHNSON CONTROLS INC CMN (478366107)	11/14/2011	01/23/2012	1,318 00	41,137 35	0 00	41,745 91	(608 56)
UNILEVER N V NY SHS (NEW) ADR CMN (904784709)	11/09/2011	01/23/2012	1,696 00	55,856 79	0 00	56,428 40	(571 61)
TEXAS INSTRUMENTS INC CMN (882508104)	12/19/2011	01/30/2012	3,194 00	102,624 08	0 00	90,643 53	11,980 55
PEPSICO INC CMN (713448108)	12/13/2011	02/23/2012	839 00	52,886 24	0 00	54,487 03	(1,600 79)
THE HOME DEPOT, INC CMN (437076102)	11/29/2011	02/27/2012	1,093 00	51,634 57	0 00	41,368 47	10,266 10
AFLAC INCORPORATED CMN (001055102)	01/26/2012	02/29/2012	1,521 00	72,360 33	0 00	74,648 27	(2,287 94)
JUNIPER NETWORKS, INC CMN (48203R104)	11/02/2011	03/07/2012	3,167 00	67,931 87	0 00	74,542 08	(6,610 21)
MORGAN STANLEY CMN (617446448)	02/02/2012	03/23/2012	2,495 00	50,363 35	0 00	49,022 65	1,340 70
MORGAN STANLEY CMN (617446448)	02/02/2012	03/26/2012	3,935 00	82,030 91	0 00	77,316 29	4,714 62
BAKER HUGHES INC CMN (057224107)	01/09/2012	03/27/2012	1,413 00	59,564 97	0 00	72,299 50	(12,734 53)

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

Goldman Sachs

Tax Year	Account No	Legal Name
2012	003-24214-6	TORREY FOUNDATION

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
MARRIOTT INTERNATIONAL, INC CMN CLASS A (571903202)	08/01/2011	04/02/2012	1,640 00	61,724 00	0 00	49,397 05	12,326 95
MARRIOTT INTERNATIONAL, INC CMN CLASS A (571903202)	09/02/2011	04/02/2012	1,821 00	68,536 22	0 00	47,698 51	20,837 71
WALGREEN CO CMN (931422109)	01/12/2012	04/02/2012	2,142 00	72,787 10	0 00	71,321 56	1,465 54
MERCK & CO , INC CMN (58933Y105)	09/12/2011	04/09/2012	868 00	33,596 76	0 00	27,418 35	6,178 41
MERCK & CO , INC CMN (58933Y105)	05/04/2011	04/09/2012	985 00	38,125 35	0 00	36,121 84	2,003 51
ST JUDE MEDICAL INC CMN (790849103)	03/30/2012	04/11/2012	1,137 00	44,854 84	0 00	50,441 81	(5,586 97)
ST JUDE MEDICAL INC CMN (790849103)	09/26/2011	04/11/2012	1,250 00	49,312 71	0 00	46,835 84	2,476 87
WALT DISNEY COMPANY (THE) CMN (254687106)	07/18/2011	04/23/2012	1,012 00	42,404 96	0 00	39,075 11	3,329 85
GENERAL MOTORS COMPANY CMN (37045V100)	02/16/2012	04/24/2012	3,120 00	71,492 49	0 00	81,193 45	(9,700 96)
GENERAL MOTORS COMPANY CMN (37045V100) Disallowed Loss							9,700 96
GENERAL MOTORS COMPANY CMN (37045V100)	02/16/2012	04/25/2012	834 00	19,228 74	0 00	24,455 70	(5,226 96)
GENERAL MOTORS COMPANY CMN (37045V100)	02/16/2012	04/25/2012	956 00	22,041 58	0 00	24,878 50	(2,836 92)
GENERAL MOTORS COMPANY CMN (37045V100) Disallowed Loss							2,836 92
GENERAL MOTORS COMPANY CMN (37045V100)	04/02/2012	05/04/2012	125 00	2,768 95	0 00	3,276 76	(507 81)
GENERAL MOTORS COMPANY CMN (37045V100)	02/16/2012	05/04/2012	956 00	21,176 92	0.00	27,897 60	(6,720 68)
GENERAL MOTORS COMPANY CMN (37045V100)	02/16/2012	05/04/2012	2,286 00	50,638 53	0 00	67,033 25	(16,394 72)
PIONEER NATURAL RESOURCES CO CMN (723787107)	11/28/2011	05/07/2012	378 00	40,160 40	0 00	33,287 28	6,873 12
VERTEX PHARMACEUTICALS INC CMN (92532F100)	04/19/2012	05/07/2012	376 00	20,277 57	0 00	13,750 23	6,527 34
MAXIM INTEGRATED PRODUCTS INC CMN (57772K101)	01/30/2012	05/14/2012	3,668 00	97,442 32	0 00	98,953 94	(1,511 62)
CISCO SYSTEMS, INC CMN (17275R102)	02/13/2012	05/24/2012	5,100 00	84,273 91	0 00	102,137 27	(17,863 36)
PIONEER NATURAL RESOURCES CO CMN (723787107)	12/19/2011	05/24/2012	11 00	1,086 73	0 00	907 65	179 08
PIONEER NATURAL RESOURCES CO CMN (723787107)	11/28/2011	05/24/2012	387 00	38,233 25	0 00	34,079 83	4,153 42
EATON CORPORATION CMN (278058102)	12/06/2011	06/01/2012	195 00	7,949 33	0 00	8,978 96	(1,029 63)
EATON CORPORATION CMN (278058102)	12/13/2011	06/01/2012	668 00	27,231 57	0 00	29,528 49	(2,296 92)
EATON CORPORATION CMN (278058102)	12/06/2011	06/01/2012	1,337 00	53,897 02	0 00	61,563 44	(7,666 42)

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SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ABBOTT LABORATORIES CMN (002824100)	11/07/2011	06/06/2012	1,148 00	69,625 85	0 00	61,049 46	8,576 39
PFIZER INC CMN (717081103)	10/07/2011	06/06/2012	3,586 00	78,161 86	0 00	66,605 29	11,556 57
THE WILLIAMS COMPANIES, INC CMN (969457100)	11/02/2011	06/06/2012	1,247 00	36,599 05	0 00	30,666 87	5,932 18
EATON CORPORATION CMN (278058102)	12/13/2011	06/18/2012	362 00	14,285 81	0 00	16,001 96	(1,716 15)
EATON CORPORATION CMN (278058102)	03/20/2012	06/18/2012	1,069 00	42,186 56	0 00	53,401 53	(11,214 97)
GENERAL MILLS INC CMN (370334104)	07/25/2011	06/18/2012	1,362 00	52,633 60	0 00	51,555 61	1,077 99
THE HOME DEPOT, INC CMN (437076102)	11/29/2011	06/18/2012	1,189 00	62,087 97	0 00	45,001 93	17,086 04
THE WILLIAMS COMPANIES, INC CMN (969457100)	11/03/2011	06/22/2012	577 00	16,406 75	0 00	14,432 33	1,974 42
THE WILLIAMS COMPANIES, INC CMN (969457100)	01/10/2012	06/22/2012	844 00	23,998 78	0 00	23,650 39	348 39
THE WILLIAMS COMPANIES, INC CMN (969457100)	11/02/2011	06/22/2012	1,261 00	35,855 99	0 00	31,011 17	4,844 82
ALBEMARLE CORP CMN (012653101)	12/01/2011	06/25/2012	928 00	52,973 01	0 00	49,904 50	3,068 51
PIONEER NATURAL RESOURCES CO CMN (723787107)	12/19/2011	06/25/2012	470 00	36,939 88	0 00	38,781 40	(1,841 52)
PIONEER NATURAL RESOURCES CO CMN (723787107) Disallowed Loss							1,841 52
AGILENT TECHNOLOGIES, INC CMN (00846U101)	04/03/2012	06/26/2012	2,688 00	102,584 44	0 00	120,045 48	(17,461 04)
AMERIPRISE FINANCIAL, INC CMN (03076C106)	11/28/2011	06/26/2012	1,002 00	49,418 13	0 00	43,355 11	6,063 02
BANK OF AMERICA CORP CMN (060505104)	02/29/2012	06/26/2012	6,083 00	45,721 86	0 00	49,878 34	(4,156 48)
CBS CORPORATION CMN CLASS B (124857202)	11/15/2011	06/26/2012	1,509 00	47,730 39	0 00	38,350 10	9,380 29
CBS CORPORATION CMN CLASS B (124857202)	08/10/2011	06/26/2012	1,732 00	54,783 98	0 00	40,752 64	14,031 34
ROCKWELL AUTOMATION INC CMN (773903109)	01/31/2012	06/26/2012	448 00	28,679 60	0 00	35,485 68	(6,806 08)
BANK OF AMERICA CORP CMN (060505104)	02/29/2012	06/28/2012	3,401 00	25,965 34	0 00	27,886 94	(1,921 60)
UNITEDHEALTH GROUP INCORPORATE CMN (91324P102)	01/25/2012	06/29/2012	370 00	22,332 39	0 00	18,498 23	3,834 16
UNITEDHEALTH GROUP INCORPORATE CMN (91324P102)	01/25/2012	06/29/2012	666 00	38,755 21	0 00	33,296 82	5,458 39
UNITEDHEALTH GROUP INCORPORATE CMN (91324P102)	04/23/2012	06/29/2012	949 00	57,279 56	0 00	56,225 18	1,054 38
UNITEDHEALTH GROUP INCORPORATE CMN (91324P102)	01/13/2012	06/29/2012	1,847 00	107,478 77	0 00	96,785 50	10,693 27
DUKE ENERGY CORPORATION CMN (26441C204)	06/26/2012	07/03/2012	0 33	22 18	0 00	0 00	22 18

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SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
BANK OF AMERICA CORP CMN (060505104)	02/29/2012	07/09/2012	9,667 00	73,052 14	0 00	79,265 81	(6,213 67)
WALT DISNEY COMPANY (THE) CMN (254687106)	07/18/2011	07/11/2012	857 00	40,658 80	0 00	33,090 28	7,568 52
CVS CAREMARK CORPORATION CMN (126650100)	07/10/2012	07/19/2012	892 00	40,977 07	0 00	42,181 17	(1,204 10)
CVS CAREMARK CORPORATION CMN (126650100)	04/25/2012	07/19/2012	1,216 00	55,861 12	0 00	53,435 42	2,425 70
CVS CAREMARK CORPORATION CMN (126650100)	04/17/2012	07/19/2012	2,375 00	109,103 74	0 00	105,047 77	4,055 97
THE WILLIAMS COMPANIES, INC CMN (969457100)	01/10/2012	07/19/2012	858 00	26,579 82	0 00	24,042 69	2,537 13
THE WILLIAMS COMPANIES, INC CMN (969457100)	05/22/2012	07/19/2012	1,449 00	44,888 30	0 00	45,687 94	(799 64)
THE WILLIAMS COMPANIES, INC CMN (969457100)	03/29/2012	07/19/2012	1,711 00	53,004 75	0 00	52,012 86	991 89
DARDEN RESTAURANTS INC CMN (237194105)	01/25/2012	07/25/2012	2,141 00	105,556 82	0 00	99,134 74	6,422 08
ROCKWELL AUTOMATION INC CMN (773903109)	01/31/2012	07/25/2012	484 00	30,958 28	0 00	38,337 20	(7,378 92)
ALTERA CORP CMN (021441100)	05/09/2012	07/26/2012	1,415 00	49,149 79	0 00	46,760 47	2,389 32
POLYCOM INC CMN (73172K104)	03/07/2012	07/26/2012	2,106 00	17,136 91	0 00	39,486 35	(22,349 44)
POLYCOM INC CMN (73172K104)	02/23/2012	07/26/2012	2,381 00	19,374 63	0 00	50,901 20	(31,526 57)
POLYCOM INC CMN (73172K104)	02/13/2012	07/26/2012	3,649 00	29,692 58	0 00	76,637 54	(46,944 96)
THE HOME DEPOT, INC CMN (437076102)	11/29/2011	07/31/2012	93 00	4,900 59	0 00	3,519 92	1,380 67
THE HOME DEPOT, INC CMN (437076102)	12/20/2011	07/31/2012	2,121 00	111,764 88	0 00	88,254 64	23,510 24
VERTEX PHARMACEUTICALS INC CMN (92532F100)	04/19/2012	07/31/2012	1,773 00	86,495 94	0 00	64,838 19	21,657 75
THE MOSAIC COMPANY CMN (61945C103)	11/18/2011	08/01/2012	723 00	42,154 45	0 00	38,015 62	4,138 83
THE MOSAIC COMPANY CMN (61945C103)	10/26/2011	08/01/2012	1,284 00	74,863 50	0 00	74,860 56	2 94
LOWES COMPANIES INC CMN (548661107)	11/18/2011	08/07/2012	481 00	12,498 14	0 00	11,158 93	1,339 21
LOWES COMPANIES INC CMN (548661107)	11/18/2011	08/08/2012	998 00	25,921 42	0 00	23,153 03	2,768 39
ALBEMARLE CORP CMN (012653101)	12/01/2011	08/22/2012	548 00	31,826 84	0 00	29,469 47	2,357 37
RANGE RESOURCES CORPORATION CMN (75281A109)	06/21/2012	08/22/2012	378 00	25,348 71	0 00	21,682 84	3,665 87
DUKE ENERGY CORPORATION CMN (26441C204)	06/26/2012	08/28/2012	779 00	50,877 31	0 00	53,648 46	(2,771 15)
J M SMUCKER CO CMN (832696405)	12/20/2011	09/04/2012	592 00	50,826 47	0 00	46,228 49	4,597 98

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SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	11/28/2011	09/11/2012	231 00	13,890 16	0 00	14,115 13	(224 97)
HARTFORD FINANCIAL SRVCS GROUP CMN (416515104)	03/27/2012	09/11/2012	1,935 00	37,220 86	0 00	42,118 67	(4,897 81)
HARTFORD FINANCIAL SRVCS GROUP CMN (416515104)	03/14/2012	09/11/2012	3,799 00	73,075 99	0 00	78,474 58	(5,398 59)
J M SMUCKER CO CMN (832696405)	12/20/2011	09/11/2012	576 00	49,560 26	0 00	44,979 07	4,581 19
WALT DISNEY COMPANY (THE) CMN (254687106)	10/28/2011	09/11/2012	49 00	2,527 79	0 00	1,762 83	764 96
WALT DISNEY COMPANY (THE) CMN (254687106)	10/28/2011	09/12/2012	620 00	32,067 39	0 00	22,305 17	9,762 22
ALBEMARLE CORP CMN (012653101)	12/01/2011	09/14/2012	248 00	13,367 00	0 00	13,336 55	30 45
ALBEMARLE CORP CMN (012653101)	04/20/2012	09/14/2012	670 00	36,112 46	0 00	44,173 38	(8,060 92)
CBRE GROUP INC CMN (12504L109)	07/17/2012	09/18/2012	2,909 00	56,887 82	0 00	45,914 41	10,973 41
COCA-COLA ENTERPRISES, INC CMN (19122T109)	07/25/2012	09/24/2012	1,687 00	52,681 67	0 00	47,257 46	5,424 21
LOWES COMPANIES INC CMN (548661107)	11/18/2011	09/26/2012	157 00	4,710 49	0 00	3,642 31	1,068 18
LOWES COMPANIES INC CMN (548661107)	02/27/2012	09/26/2012	1,711 00	51,335 37	0 00	47,408 44	3,926 93
NEWPARK RES INC CMN (651718504)	04/05/2012	09/26/2012	6,650 00	47,824 94	0 00	53,385 37	(5,560 43)
COSTCO WHOLESALE CORPORATION CMN (22160K105)	06/18/2012	09/27/2012	501 00	50,507 04	0 00	46,128 86	4,378 18
AMERIPRISE FINANCIAL, INC CMN (03076C106)	11/28/2011	10/01/2012	740 00	42,537 41	0 00	32,018 74	10,518 67
WALGREEN CO CMN (931422109)	07/19/2012	10/01/2012	2,954 00	109,156 46	0 00	101,047 02	8,109 44
J M SMUCKER CO CMN (832696405)	12/20/2011	10/09/2012	13 00	1,099 32	0 00	1,015 15	84 17
J M SMUCKER CO CMN (832696405)	01/13/2012	10/09/2012	502 00	42,450 92	0 00	39,540 37	2,910 55
TIME WARNER INC CMN (887317303)	06/28/2012	10/22/2012	742 00	33,486 90	0 00	27,988 24	5,498 66
TIME WARNER INC CMN (887317303)	06/27/2012	10/22/2012	1,334 00	60,204 22	0 00	49,832 96	10,371 26
TIME WARNER INC CMN (887317303)	06/25/2012	10/22/2012	2,668 00	120,408 43	0 00	97,999 16	22,409 27
ORACLE CORPORATION CMN (68389X105)	07/12/2012	11/01/2012	1,595 00	50,193 52	0 00	46,688 72	3,504 80
PVH CORP CMN (693656100)	09/10/2012	11/01/2012	394 00	44,718 90	0 00	37,066 44	7,652 46
ORACLE CORPORATION CMN (68389X105)	07/12/2012	11/06/2012	1,729 00	54,760 03	0 00	50,611 16	4,148 87
MC DONALDS CORP CMN (580135101)	06/18/2012	11/09/2012	826 00	69,771 58	0 00	74,520 65	(4,749 07)

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[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ABBOTT LABORATORIES CMN (002824100)	12/05/2011	11/15/2012	173 00	10,964 49	0 00	9,434 25	1,530 24
AMERIPRISE FINANCIAL, INC CMN (03076C106)	11/28/2011	11/15/2012	105 00	6,063 68	0 00	4,543 20	1,520 48
AMERIPRISE FINANCIAL, INC CMN (03076C106)	01/23/2012	11/15/2012	853 00	49,260 19	0 00	46,779 11	2,481 08
BED BATH & BEYOND INC CMN (075896100)	10/01/2012	11/15/2012	246 00	14,046 28	0 00	15,515 92	(1,469 64)
BED BATH & BEYOND INC CMN (075896100) Disallowed Loss							1,469 64
CAMERON INTERNATIONAL CORP CMN (13342B105)	09/10/2012	11/15/2012	266 00	14,036 50	0 00	14,887 51	(851 01)
CAMERON INTERNATIONAL CORP CMN (13342B105) Disallowed Loss							851 01
CBRE GROUP INC CMN (12504L109)	07/17/2012	11/15/2012	884 00	15,416 61	0 00	13,952 68	1,463 93
CELGENE CORPORATION CMN (151020104)	05/14/2012	11/15/2012	186 00	13,672 55	0 00	13,096 26	576 29
COCA-COLA COMPANY (THE) CMN (191216100)	01/23/2012	11/15/2012	625 00	22,593 24	0 00	21,347 09	1,246 15
COCA-COLA ENTERPRISES, INC CMN (19122T109)	07/25/2012	11/15/2012	322 00	9,556 52	0 00	9,020 10	536 42
COLGATE-PALMOLIVE CO CMN (194162103)	05/14/2012	11/15/2012	121 00	12,555 88	0 00	12,018 36	537 52
COSTCO WHOLESALE CORPORATION CMN (22160K105)	06/18/2012	11/15/2012	205 00	19,572 96	0 00	18,875 08	697 88
DIRECTV CMN (25490A309)	09/10/2012	11/15/2012	220 00	10,887 55	0 00	11,748 88	(861 33)
DUKE ENERGY CORPORATION CMN (26441C204)	06/26/2012	11/15/2012	146 00	8,726 62	0 00	10,032 83	(1,306 21)
DUKE ENERGY CORPORATION CMN (26441C204)	06/26/2012	11/15/2012	192 00	11,496 70	0 00	13,193 87	(1,697 17)
DUKE ENERGY CORPORATION CMN (26441C204)	06/26/2012	11/15/2012	653 00	39,030 74	0 00	44,971 05	(5,940 31)
EQT CORPORATION CMN (26884L109)	06/22/2012	11/15/2012	193 00	11,550 79	0 00	9,787 44	1,763 35
GOOGLE, INC CMN CLASS A (38259P508)	10/22/2012	11/15/2012	19 00	12,337 75	0 00	12,762 67	(424 92)
GOOGLE, INC CMN CLASS A (38259P508) Disallowed Loss							424 92
J M SMUCKER CO CMN (832696405)	01/13/2012	11/15/2012	124 00	10,473 80	0 00	9,766 94	706 86
JOHNSON & JOHNSON CMN (478160104)	04/09/2012	11/15/2012	370 00	25,529 42	0 00	24,039 78	1,489 64
LAM RESEARCH CORP CMN (512807108)	05/14/2012	11/15/2012	327 00	11,408 77	0 00	13,258 42	(1,849 65)
LOWES COMPANIES INC CMN (548661107)	02/27/2012	11/15/2012	69 00	2,187 25	0 00	1,911 85	275 40
LOWES COMPANIES INC CMN (548661107)	06/18/2012	11/15/2012	276 00	8,749 00	0 00	7,859 94	889 06

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REALIZED GAINS AND LOSSES (Continued)

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SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
MICROSOFT CORPORATION CMN (594918104)	03/20/2012	11/15/2012	581 00	15,581 01	0 00	18,510 66	(2,929 65)
PIONEER NATURAL RESOURCES CO CMN (723787107)	12/19/2011	11/15/2012	56 00	5,776 83	0 00	5,452 85	323 98
PIONEER NATURAL RESOURCES CO CMN (723787107)	12/19/2011	11/15/2012	66 00	6,808 40	0 00	5,445 90	1,362 50
PVH CORP CMN (693656100)	09/10/2012	11/15/2012	93 00	9,988 90	0 00	8,749 19	1,239 71
SBA COMMUNICATIONS CORP CMN (78388J106)	08/28/2012	11/15/2012	163 00	10,538 71	0 00	9,726 75	811 96
SLM CORPORATION CMN (78442P106)	09/18/2012	11/15/2012	749 00	12,388 18	0 00	12,392 62	(4 44)
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (911312106)	09/11/2012	11/15/2012	167 00	11,703 09	0 00	12,255 82	(552 73)
VARIAN MEDICAL SYSTEMS INC CMN (92220P105)	06/06/2012	11/15/2012	194 00	13,087 94	0 00	11,472 80	1,615 14
VIACOM INC CMN CLASS B (92553P201)	08/22/2012	11/15/2012	295 00	14,723 12	0 00	14,903 19	(180 07)
XILINX INCORPORATED CMN (983919101)	07/26/2012	11/15/2012	375 00	12,464 72	0 00	12,006 62	458 10
VARIAN MEDICAL SYSTEMS INC CMN (92220P105)	06/06/2012	11/19/2012	679 00	46,846 42	0 00	40,154 80	6,691 62
EQT CORPORATION CMN (26884L109)	06/22/2012	11/26/2012	723 00	44,490 53	0 00	36,664 88	7,825 65
JOHNSON & JOHNSON CMN (478160104)	04/09/2012	11/26/2012	1,673 00	115,878 42	0 00	108,698 80	7,179 62
MICROSOFT CORPORATION CMN (594918104)	03/20/2012	11/26/2012	1,232 00	33,606 63	0 00	39,251 52	(5,644 89)
MICROSOFT CORPORATION CMN (594918104)	04/09/2012	11/26/2012	2,039 00	55,620 06	0 00	63,736 73	(8,116 67)
VARIAN MEDICAL SYSTEMS INC CMN (92220P105)	07/31/2012	11/26/2012	780 00	53,807 70	0 00	42,707 21	11,100 49
VARIAN MEDICAL SYSTEMS INC CMN (92220P105)	06/06/2012	11/26/2012	796 00	54,911 45	0 00	47,073 96	7,837 49
EQT CORPORATION CMN (26884L109)	06/22/2012	12/03/2012	561 00	33,366 93	0 00	28,449 51	4,917 42
EQT CORPORATION CMN (26884L109)	09/11/2012	12/03/2012	660 00	39,255 21	0 00	36,849 30	2,405 91
JOHNSON & JOHNSON CMN (478160104)	04/09/2012	12/11/2012	376 00	26,798 92	0 00	24,429 62	2,369 30
JOHNSON & JOHNSON CMN (478160104)	04/24/2012	12/11/2012	859 00	61,224 11	0 00	54,571 23	6,652 88
MC DONALDS CORP CMN (580135101)	08/01/2012	12/13/2012	546 00	48,890 48	0 00	48,875 49	14 99
MC DONALDS CORP CMN (580135101)	06/18/2012	12/13/2012	582 00	52,114 03	0 00	52,507 29	(393 26)
CBS CORPORATION CMN CLASS B (124857202)	11/09/2012	12/17/2012	2,291 00	80,894 59	0 00	79,477 96	1,416 63
LOWES COMPANIES INC CMN (548661107)	07/24/2012	12/17/2012	1,668 00	58,608 79	0 00	42,828 97	15,779 82

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REALIZED GAINS AND LOSSES (Continued)

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SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
LOWES COMPANIES INC CMN (548661107)	06/18/2012	12/17/2012	1,809 00	63,563 13	0 00	51,516 79	12,046 34
PIONEER NATURAL RESOURCES CO CMN (723787107)	01/03/2012	12/17/2012	138 00	14,381 36	0 00	12,814 29	1,567 07
PIONEER NATURAL RESOURCES CO CMN (723787107)	12/19/2011	12/17/2012	249 00	25,948 98	0 00	24,245 69	1,703 29
JOHNSON & JOHNSON CMN (478160104)	04/24/2012	12/19/2012	169 00	12,013 10	0 00	10,736 37	1,276 73
JOHNSON & JOHNSON CMN (478160104)	06/25/2012	12/19/2012	627 00	44,569 30	0 00	41,539 34	3,029 96
JOHNSON & JOHNSON CMN (478160104)	06/29/2012	12/19/2012	643 00	45,706 63	0 00	43,466 80	2,239 83
Net Covered Short-Term Disallowed Losses							**17,124 97**
Net Covered Short-Term Gains (Losses)				**6,688,111.11**	**0.00**	**6,520,677.29**	**184,558.79**
NonCovered Short-Term Gains (Losses)							
SIMON PROPERTY GROUP INC CMN (828806109)	11/15/2011	09/11/2012	266 00	41,919 78	0 00	33,179 02	8,740 76
SIMON PROPERTY GROUP INC CMN (828806109)	11/15/2011	09/18/2012	483 00	78,111 29	0 00	60,246 11	17,865 18
Net NonCovered Short-Term Gains (Losses)				**120,031.07**	**0.00**	**93,425.13**	**26,605.94**

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
UNILEVER N V NY SHS (NEW) ADR CMN (904784709)	01/06/2011	01/09/2012	1,313 00	44,226 79	0 00	40,003 81	4,222 98
UNILEVER N V NY SHS (NEW) ADR CMN (904784709)	01/06/2011	01/18/2012	2,028 00	66,254 29	0 00	61,788 07	4,466 22
UNILEVER N V NY SHS (NEW) ADR CMN (904784709)	01/06/2011	01/23/2012	1,319 00	43,440 52	0 00	40,186 62	3,253 90
CME GROUP INC CMN CLASS A (12572Q105)	01/10/2011	02/02/2012	52 00	12,957 93	0 00	17,146 10	(4,188 17)
CME GROUP INC CMN CLASS A (12572Q105)	01/10/2011	02/02/2012	61 00	15,200 66	0 00	21,008 41	(5,807 75)
CME GROUP INC CMN CLASS A (12572Q105)	01/10/2011	02/02/2012	254 00	63,294 54	0 00	80,557 04	(17,262 50)
GOOGLE, INC CMN CLASS A (38259P508)	02/03/2011	02/13/2012	83 00	50,866 30	0 00	50,571 34	294 96
PEPSICO INC CMN (713448108)	01/04/2011	02/23/2012	828 00	52,192 86	0 00	54,107 54	(1,914 68)

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REALIZED GAINS AND LOSSES (Continued)

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
PEPSICO INC CMN (713448108)	01/18/2011	02/23/2012	880 00	55,470 67	0 00	58,555 82	(3,085 15)
UNION PACIFIC CORP CMN (907818108)	01/31/2011	02/29/2012	675 00	75,483 39	0 00	63,782 00	11,701 39
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/20/2011	03/12/2012	722 00	51,206 36	0 00	59,334 98	(8,128 62)
COSTCO WHOLESALE CORPORATION CMN (22160K105)	02/28/2011	03/20/2012	1,510 00	136,399 75	0 00	113,069 16	23,330 59
THERMO FISHER SCIENTIFIC INC CMN (883556102)	01/13/2011	04/03/2012	215 00	12,074 42	0 00	12,129 17	(54 75)
THERMO FISHER SCIENTIFIC INC CMN (883556102)	02/04/2011	04/03/2012	971 00	54,531 49	0 00	54,144 02	387 47
THERMO FISHER SCIENTIFIC INC CMN (883556102)	01/14/2011	04/03/2012	979 00	54,980 77	0 00	55,119 05	(138 28)
SCHLUMBERGER LTD CMN (806857108)	01/28/2011	04/05/2012	126 00	8,626 23	0 00	10,926 63	(2,300 40)
THERMO FISHER SCIENTIFIC INC CMN (883556102)	02/04/2011	04/05/2012	40 00	2,224 18	0 00	2,230 44	(6 26)
CBS CORPORATION CMN CLASS B (124857202)	01/06/2011	04/10/2012	1,008 00	31,792 83	0 00	19,592 78	12,200 05
ST JUDE MEDICAL INC CMN (790849103)	02/04/2011	04/11/2012	2,047 00	80,754 50	0 00	85,982 23	(5,227 73)
CBS CORPORATION CMN CLASS B (124857202)	01/06/2011	04/23/2012	1,452 00	47,127 86	0 00	28,222 94	18,904 92
XILINX INCORPORATED CMN (983919101)	03/18/2011	05/09/2012	2,297 00	76,384 49	0 00	73,117 47	3,267 02
LOWES COMPANIES INC CMN (548661107)	02/15/2011	05/14/2012	1,865 00	55,523 49	0 00	46,757 99	8,765 50
PRAXAIR, INC CMN SERIES (74005P104)	03/18/2011	05/14/2012	124 00	13,690 53	0 00	12,111 08	1,579 45
MASTERCARD INCORPORATED CMN CLASS A (57636Q104)	01/18/2011	05/23/2012	24 00	9,837 70	0 00	5,693 19	4,144 51
MASTERCARD INCORPORATED CMN CLASS A (57636Q104)	01/14/2011	05/23/2012	94 00	38,530 99	0 00	22,146 76	16,384 23
MASTERCARD INCORPORATED CMN CLASS A (57636Q104)	01/18/2011	06/20/2012	205 00	87,016 74	0 00	48,629 34	38,387 40
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	05/09/2011	06/21/2012	727 00	43,566 06	0 00	47,364 03	(3,797 97)
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/20/2011	06/25/2012	168 00	9,161 72	0 00	13,102 69	(3,940 97)
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/20/2011	06/25/2012	579 00	31,575 21	0 00	47,583 04	(16,007 83)
CBS CORPORATION CMN CLASS B (124857202)	01/06/2011	06/26/2012	241.00	7,622 95	0 00	4,684 39	2,938 56
AMERICAN EXPRESS CO CMN (025816109)	03/30/2011	07/16/2012	983 00	57,663 63	0 00	45,207 20	12,456 43
AMERICAN EXPRESS CO CMN (025816109)	03/30/2011	07/17/2012	680 00	40,141 11	0 00	31,272 53	8,868 58
LOWES COMPANIES INC CMN (548661107)	02/15/2011	08/06/2012	2,028 00	52,065 29	0 00	50,844 61	1,220 68

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
LOWES COMPANIES INC CMN (548661107)	02/15/2011	08/07/2012	551 00	14,316 99	0 00	13,814 29	502 70
WALT DISNEY COMPANY (THE) CMN (254687106)	08/15/2011	08/22/2012	119 00	5,947 41	0 00	3,961 48	1,985 93
WALT DISNEY COMPANY (THE) CMN (254687106)	07/18/2011	08/22/2012	257 00	12,844 40	0 00	9,923 22	2,921 18
WALT DISNEY COMPANY (THE) CMN (254687106)	07/18/2011	08/22/2012	658 00	32,885 66	0 00	26,595 38	6,290 28
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/28/2011	09/10/2012	62 00	3,692 01	0 00	5,263 31	(1,571 30)
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/20/2011	09/10/2012	177 00	10,540 09	0 00	13,804 62	(3,264 53)
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/25/2011	09/10/2012	577 00	34,359 49	0 00	49,032 36	(14,672 87)
WALT DISNEY COMPANY (THE) CMN (254687106)	08/15/2011	09/10/2012	358 00	18,455 75	0 00	11,917 72	6,538 03
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	01/28/2011	09/11/2012	562 00	33,793 36	0 00	47,709 33	(13,915 97)
DEVON ENERGY CORPORATION (NEW) CMN (25179M103)	02/23/2011	09/11/2012	571 00	34,334 53	0 00	51,248 91	(16,914 38)
WALT DISNEY COMPANY (THE) CMN (254687106)	08/15/2011	09/11/2012	1,126 00	58,087 59	0 00	37,484 22	20,603 37
EXXON MOBIL CORPORATION CMN (30231G102)	09/19/2011	10/16/2012	1,163 00	107,453 89	0 00	84,532 75	22,921 14
MERCK & CO , INC CMN (58933Y105)	09/12/2011	10/16/2012	1,720 00	81,064 47	0 00	54,331 29	26,733 18
PFIZER INC CMN (717081103)	10/21/2011	10/23/2012	509 00	12,860 02	0 00	9,663 89	3,196 13
PFIZER INC CMN (717081103)	10/07/2011	10/23/2012	2,998 00	75,745 29	0 00	55,683 95	20,061 34
ABBOTT LABORATORIES CMN (002824100)	11/07/2011	11/15/2012	170 00	10,774 36	0 00	9,040 43	1,733 93
AMERICAN EXPRESS CO CMN (025816109)	03/30/2011	11/15/2012	303 00	16,216.19	0 00	13,934.67	2,281.52
EXXON MOBIL CORPORATION CMN (30231G102)	09/19/2011	11/15/2012	301 00	25,903 47	0 00	21,878 21	4,025 26
NIKE CLASS-B CMN CLASS B (654106103)	02/28/2011	11/15/2012	187 00	16,962 39	0 00	16,619 67	342 72
PFIZER INC CMN (717081103)	10/21/2011	11/15/2012	889 00	21,068 82	0 00	16,878 58	4,190 24
PRAXAIR, INC CMN SERIES (74005P104)	03/18/2011	11/15/2012	141 00	14,954 12	0 00	13,771 47	1,182 65
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	05/09/2011	11/15/2012	20 00	1,326 97	0 00	1,303 00	23 97
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	05/12/2011	11/15/2012	156 00	10,350 36	0 00	10,353 28	(2 92)
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	05/09/2011	11/15/2012	664 00	43,960 32	0 00	43,259 58	700 74

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
QUALCOMM INC CMN (747525103)	01/04/2011	11/15/2012	362 00	22,353 49	0 00	18,362 94	3,990 55
SCHLUMBERGER LTD CMN (806857108)	01/28/2011	11/15/2012	233 00	16,025 05	0 00	20,205 60	(4,180 55)
SCHLUMBERGER LTD CMN (806857108) Disallowed Loss							4,180 55
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	05/12/2011	11/26/2012	656 00	45,468 85	0 00	43,536 85	1,932 00
PROCTER & GAMBLE COMPANY (THE) CMN (742718109)	09/19/2011	11/26/2012	664 00	46,023 35	0 00	42,416 39	3,606 96
Net Covered Long-Term Disallowed Losses							**4,180.55**
Net Covered Long-Term Gains (Losses)				**2,309,654.94**	**0.00**	**2,123,499.86**	**190,335.63**
NonCovered Long-Term Gains (Losses)							
GOOGLE, INC CMN CLASS A (38259P508)	03/17/2008	01/09/2012	8 00	5,003 30	0 00	3,359 92	1,643 38
GOOGLE, INC CMN CLASS A (38259P508)	10/13/2008	01/09/2012	39 00	24,391 11	0 00	13,993 59	10,397 52
GENERAL MILLS INC CMN (370334104)	02/22/2010	01/10/2012	346 00	13,867 41	0 00	12,533 78	1,333 63
GENERAL MILLS INC CMN (370334104)	01/22/2010	01/10/2012	878 00	35,189 56	0 00	31,349 88	3,839.68
TEVA PHARMACEUTICAL IND LTD ADS (881624209)	11/15/2010	01/13/2012	1,301 00	57,781 10	0 00	66,076 22	(8,295 12)
JOHNSON CONTROLS INC CMN (478366107)	05/27/2009	01/23/2012	89 00	2,777 87	0 00	1,751 13	1,026.74
JOHNSON CONTROLS INC CMN (478366107)	11/22/2010	01/23/2012	1,465 00	45,725 50	0 00	53,663 56	(7,938 06)
JOHNSON CONTROLS INC CMN (478366107)	05/04/2010	01/23/2012	2,172 00	67,792 35	0 00	72,224 57	(4,432 22)
XCEL ENERGY INC CMN (98389B100)	06/03/2010	01/26/2012	1,880 00	51,450 89	0 00	38,767 58	12,683 31
EMERSON ELECTRIC CO CMN (291011104)	10/28/2009	01/31/2012	142 00	7,338 24	0 00	5,515 28	1,822 96
EMERSON ELECTRIC CO CMN (291011104)	05/27/2009	01/31/2012	175 00	9,043 60	0 00	5,780 92	3,262 68
EMERSON ELECTRIC CO CMN (291011104)	03/30/2009	01/31/2012	323 00	16,691 91	0 00	8,932 02	7,759 89
EMERSON ELECTRIC CO CMN (291011104)	08/14/2009	01/31/2012	1,177 00	60,824 69	0 00	41,382 36	19,442 33
GOOGLE, INC CMN CLASS A (38259P508)	10/28/2009	02/06/2012	9 00	5,455 38	0 00	4,867 47	587 91
GOOGLE, INC CMN CLASS A (38259P508)	02/20/2009	02/06/2012	10 00	6,061 54	0 00	3,388 40	2,673 14
GOOGLE, INC CMN CLASS A (38259P508)	10/13/2008	02/06/2012	32 00	19,396 93	0 00	11,481 92	7,915 01
GOOGLE, INC CMN CLASS A (38259P508)	11/17/2009	02/06/2012	36 00	21,821 54	0 00	20,720 30	1,101 24

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Goldman Sachs

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
GOOGLE, INC CMN CLASS A (38259P508)	03/29/2010	02/13/2012	89 00	54,543 38	0 00	50,047 79	4,495 59
GOOGLE, INC CMN CLASS A (38259P508)	11/17/2009	02/13/2012	119 00	72,928 79	0 00	68,492 09	4,436 70
PEPSICO INC CMN (713448108)	05/07/2010	02/13/2012	783 00	49,737 01	0 00	50,152 04	(415 03)
APPLE, INC CMN (037833100)	05/27/2009	02/16/2012	220 00	107,461 48	0 00	29,519 60	77,941 88
UNION PACIFIC CORP CMN (907818108)	05/27/2009	02/16/2012	246 00	26,900 22	0 00	11,429 16	15,471 06
UNION PACIFIC CORP CMN (907818108)	03/17/2008	02/16/2012	260 00	28,431 13	0 00	15,728 70	12,702 43
PEPSICO INC CMN (713448108)	05/07/2010	02/23/2012	253 00	15,947 82	0 00	16,204 94	(257 12)
UNION PACIFIC CORP CMN (907818108)	05/27/2009	02/29/2012	254 00	28,404 12	0 00	11,800 84	16,603 28
APPLE, INC CMN (037833100)	05/27/2009	03/12/2012	19 00	10,469 89	0 00	2,549 42	7,920 47
APPLE, INC CMN (037833100)	09/10/2009	03/12/2012	70 00	38,573 27	0 00	11,978 12	26,595 15
PRUDENTIAL FINANCIAL INC CMN (744320102)	10/28/2009	03/14/2012	150 00	9,128 46	0 00	6,786 00	2,342 46
PRUDENTIAL FINANCIAL INC CMN (744320102)	12/16/2009	03/14/2012	170 00	10,345 59	0 00	8,754 05	1,591 54
PRUDENTIAL FINANCIAL INC CMN (744320102)	06/03/2009	03/14/2012	596 00	36,270 41	0 00	24,358 46	11,911 95
HONEYWELL INTL INC CMN (438516106)	08/14/2009	03/20/2012	284 00	16,881 78	0 00	10,195 10	6,686 68
HONEYWELL INTL INC CMN (438516106)	05/27/2009	03/20/2012	520 00	30,910 31	0 00	16,985 39	13,924 92
SCHLUMBERGER LTD CMN (806857108)	11/01/2010	04/05/2012	724 00	49,566 57	0 00	50,614 18	(1,047 61)
ADOBE SYSTEMS INC CMN (00724F101)	09/22/2010	04/09/2012	621 00	20,539 87	0 00	16,214 93	4,324 94
ADOBE SYSTEMS INC CMN (00724F101)	10/14/2010	04/09/2012	906 00	29,966 38	0 00	24,804 02	5,162 36
CBS CORPORATION CMN CLASS B (124857202)	12/08/2010	04/10/2012	676 00	21,321 39	0 00	12,176 20	9,145 19
HONEYWELL INTL INC CMN (438516106)	10/28/2009	04/17/2012	198 00	11,609 37	0 00	7,327 98	4,281 39
HONEYWELL INTL INC CMN (438516106)	08/14/2009	04/17/2012	973 00	57,050 10	0 00	34,928 98	22,121 12
HONEYWELL INTL INC CMN (438516106)	03/12/2010	04/17/2012	2,240 00	131,338 36	0 00	96,009 83	35,328 53
APPLE, INC CMN (037833100)	09/10/2009	04/24/2012	51 00	28,535 39	0 00	8,726 92	19,808 47
XILINX INCORPORATED CMN (983919101)	12/23/2010	05/09/2012	2,302 00	76,550 76	0 00	66,104 39	10,446 37
GENERAL MILLS INC CMN (370334104)	05/04/2010	06/18/2012	461 00	17,815 05	0 00	16,480 64	1,334 41

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REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
GENERAL MILLS INC CMN (370334104)	04/28/2010	06/18/2012	560 00	21,640 84	0 00	19,669 43	1,971 41
GENERAL MILLS INC CMN (370334104)	04/29/2010	06/18/2012	826 00	31,920 23	0 00	29,350 87	2,569 36
GENERAL MILLS INC CMN (370334104)	02/22/2010	06/18/2012	972 00	37,562 31	0 00	35,210 52	2,351 79
GENERAL MILLS INC CMN (370334104)	05/04/2010	06/18/2012	1,245 00	48,112 22	0 00	44,508 45	3,603 77
JPMORGAN CHASE & CO CMN (46625H100)	11/14/2008	06/28/2012	119 00	4,211 62	0 00	4,214 92	(3 30)
JPMORGAN CHASE & CO CMN (46625H100)	06/21/2006	06/28/2012	157 00	5,556 51	0 00	6,486 08	(929 57)
JPMORGAN CHASE & CO CMN (46625H100)	03/17/2008	06/28/2012	740 00	26,189.90	0 00	29,187 15	(2,997 25)
GENERAL ELECTRIC CO CMN (369604103)	12/22/2009	07/12/2012	2,517 00	48,937 66	0 00	39,010 96	9,926 70
GENERAL ELECTRIC CO CMN (369604103)	12/22/2009	07/17/2012	840 00	16,579 92	0 00	13,019 15	3,560 77
GENERAL ELECTRIC CO CMN (369604103)	02/11/2010	07/17/2012	1,365 00	26,942 37	0 00	21,215 59	5,726 78
ADOBE SYSTEMS INC CMN (00724F101)	10/29/2010	07/27/2012	230 00	7,223 08	0 00	6,476 50	746 58
ADOBE SYSTEMS INC CMN (00724F101)	10/28/2010	07/27/2012	490 00	15,388 30	0 00	13,758 09	1,630 21
ADOBE SYSTEMS INC CMN (00724F101)	10/14/2010	07/27/2012	1,063 00	33,383 19	0 00	29,102 28	4,280 91
MICROSOFT CORPORATION CMN (594918104)	02/23/2009	07/27/2012	170 00	4,978 58	0 00	2,963 10	2,015 48
MICROSOFT CORPORATION CMN (594918104)	12/04/2008	07/27/2012	281 00	8,229 31	0 00	5,482 31	2,747 00
MICROSOFT CORPORATION CMN (594918104)	10/16/2009	07/27/2012	468 00	13,705 75	0 00	12,224 23	1,481 52
MICROSOFT CORPORATION CMN (594918104)	11/06/2008	07/27/2012	676 00	19,797 20	0 00	14,492 70	5,304 50
APPLE, INC CMN (037833100)	09/10/2009	09/04/2012	83 00	55,358 09	0 00	14,202 63	41,155 46
MICROSOFT CORPORATION CMN (594918104)	11/02/2009	09/10/2012	167 00	5,118 96	0 00	4,655 96	463 00
MICROSOFT CORPORATION CMN (594918104)	04/28/2010	09/10/2012	247 00	7,571 15	0 00	7,633 16	(62 01)
MICROSOFT CORPORATION CMN (594918104)	10/16/2009	09/10/2012	1,224 00	37,518 60	0 00	31,971 07	5,547 53
APPLE, INC CMN (037833100)	10/28/2009	09/24/2012	21 00	14,502 42	0 00	4,073 79	10,428 63
APPLE, INC CMN (037833100)	09/10/2009	09/24/2012	55 00	37,982 53	0 00	9,411 38	28,571 15
MICROSOFT CORPORATION CMN (594918104)	05/07/2010	10/22/2012	401 00	11,260 86	0 00	11,393 49	(132 63)
MICROSOFT CORPORATION CMN (594918104)	04/28/2010	10/22/2012	2,104 00	59,084 40	0 00	65,020 93	(5,936 53)

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
JPMORGAN CHASE & CO CMN (46625H100)	12/30/2008	10/24/2012	412 00	17,083 14	0 00	12,385 55	4,697 59
JPMORGAN CHASE & CO CMN (46625H100)	11/14/2008	10/24/2012	757 00	31,388 19	0 00	26,812 56	4,575 63
AMERICAN TOWER CORPORATION CMN (03027X100)	01/10/2011	11/01/2012	763 00	56,938 60	0 00	38,566 13	18,372 47
MICROSOFT CORPORATION CMN (594918104)	06/30/2010	11/07/2012	165 00	4,797 96	0 00	3,886 99	910 97
MICROSOFT CORPORATION CMN (594918104)	05/07/2010	11/07/2012	1,682 00	48,910 15	0 00	47,790 15	1,120 00
THE TRAVELERS COMPANIES, INC CMN (89417E109)	07/18/2008	11/14/2012	237 00	16,242 65	0 00	10,155 45	6,087 20
THE TRAVELERS COMPANIES, INC CMN (89417E109)	03/17/2008	11/14/2012	555 00	38,036 59	0 00	25,362 72	12,673 87
AMERICAN TOWER CORPORATION CMN (03027X100)	01/10/2011	11/15/2012	252 00	18,325 02	0 00	12,737 44	5,587 58
APPLE, INC CMN (037833100)	10/28/2009	11/15/2012	11 00	5,841 31	0 00	2,133 89	3,707 42
APPLE, INC CMN (037833100)	09/10/2010	11/15/2012	66 00	35,047 85	0 00	17,394 57	17,653 28
BOEING COMPANY CMN (097023105)	10/02/2008	11/15/2012	301 00	21,511 98	0 00	16,275 22	5,236 76
EMC CORPORATION MASS CMN (268648102)	04/30/2010	11/15/2012	559 00	13,175 83	0 00	10,817 34	2,358 49
GENERAL ELECTRIC CO CMN (369604103)	02/11/2010	11/15/2012	1,304 00	26,248 94	0 00	20,267 50	5,981 44
JPMORGAN CHASE & CO CMN (46625H100)	09/11/2009	11/15/2012	59 00	2,331 04	0 00	2,510 24	(179 20)
JPMORGAN CHASE & CO CMN (46625H100)	02/23/2009	11/15/2012	86 00	3,397 78	0 00	1,718 28	1,679 50
JPMORGAN CHASE & CO CMN (46625H100)	02/20/2009	11/15/2012	190 00	7,506 73	0 00	3,659 40	3,847 33
JPMORGAN CHASE & CO CMN (46625H100)	12/30/2008	11/15/2012	196 00	7,743 78	0 00	5,892 15	1,851 63
MICROSOFT CORPORATION CMN (594918104)	06/30/2010	11/15/2012	481 00	12,871 27	0 00	11,331 18	1,540 09
MICROSOFT CORPORATION CMN (594918104)	06/30/2010	11/15/2012	1,180 00	31,644 74	0 00	27,797 90	3,846 84
PRUDENTIAL FINANCIAL INC CMN (744320102)	12/16/2009	11/15/2012	247 00	12,512 73	0 00	12,719 12	(206 39)
U S BANCORP CMN (902973304)	06/21/2010	11/15/2012	470 00	14,702 13	0 00	11,210 30	3,491 83
XCEL ENERGY INC CMN (98389B100)	06/03/2010	11/15/2012	593 00	15,399 87	0 00	12,228 29	3,171 58
THE TRAVELERS COMPANIES, INC CMN (89417E109)	02/23/2009	12/11/2012	73 00	5,360 62	0 00	2,758 67	2,601 95
THE TRAVELERS COMPANIES, INC CMN (89417E109)	02/20/2009	12/11/2012	100 00	7,343 32	0 00	3,805 30	3,538 02
THE TRAVELERS COMPANIES, INC CMN (89417E109)	10/28/2009	12/11/2012	113 00	8,297 95	0 00	5,773 17	2,524 78

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REALIZED GAINS AND LOSSES (Continued)

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
THE TRAVELERS COMPANIES, INC CMN (89417E109)	07/18/2008	12/11/2012	433 00	31,796 58	0 00	18,554 05	13,242 53
THE TRAVELERS COMPANIES, INC CMN (89417E109)	01/21/2009	12/11/2012	440 00	32,310 61	0 00	17,131 22	15,179 39
Net NonCovered Long-Term Gains (Losses)				**2,557,363.18**	**0.00**	**1,920,568.19**	**636,794.99**

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Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such