Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: FLORENCE BULLOCK RAGAN FAMILY FOUNDATION

A Employer identification number: 87-0903217

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31 — Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,094,947

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	146,000			
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	39,875	27,031		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	24,819			
	b Gross sales price for all assets on line 6a 237,179				
	7 Capital gain net income (from Part IV, line 2)		24,819		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	210,694	51,850	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	11,003	5,321		5,682
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,524	442		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1	1		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,028	5,764	0	8,182
	25 Contributions, gifts, grants paid	265,500			265,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	280,528	5,764	0	273,682
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-69,834			
	b **Net investment income** (if negative, enter -0-)		46,086		
	c **Adjusted net income** (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE MAY 16 2013

SCANNED MAY 21 2013

RECEIVED MAY 20 2013 OGDEN, UT

	Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	146,489	146,244	146,244
	2 Savings and temporary cash investments	985	16,195	16,195
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)		205,921	221,769
	b Investments—corporate stock (attach schedule)	453,691	366,969	453,381
	c Investments—corporate bonds (attach schedule)	208,280		
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	233,285	244,456	257,358
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,042,730	979,785	1,094,947
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,042,730	979,785	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,042,730	979,785	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,042,730	979,785	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,042,730
2	Enter amount from Part I, line 27a	2	-69,834
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	9,248
4	Add lines 1, 2, and 3	4	982,144
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,359
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	979,785

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	24,819
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	147,361	1,096,439	0 134400
2010	57,275	925,643	0 061876
2009	51,956	760,768	0 068294
2008	31,500	658,477	0 047838
2007	21,445	549,882	0 038999

2 **Total** of line 1, column (d)	2	0 351407
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070281
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	1,171,175
5 Multiply line 4 by line 3	5	82,311
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	461
7 Add lines 5 and 6	7	82,772
8 Enter qualifying distributions from Part XII, line 4	8	273,682

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	461
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	461
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	461
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 620		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	620
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	159
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 159 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____, 20_____, 20_____, 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b	X (No)
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANN BULLOCK LOSSEE 3923 NORTH RIVERWOOD DR PROVO, UT 8	PRESIDENT 2 00			
JUDY AFTON BULLOCK STRATTON 557 UNIVERSITY AVE PROVO, UT 84604	VICE PRESIDENT 2 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,062,200
b	Average of monthly cash balances	1b	126,810
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,189,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,189,010
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	17,835
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,171,175
6	**Minimum investment return.** Enter 5% of line 5	6	58,559

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	58,559
2a	Tax on investment income for 2012 from Part VI, line 5	2a	461		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	461
3	Distributable amount before adjustments Subtract line 2c from line 1			3	58,098
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	58,098
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	58,098

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	273,682
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the·		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	273,682
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	461
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	273,221

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				58,098
2	Undistributed income, if any, as of the end of 2012				
a	Enter amount for 2011 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2012				
a	From 2007				
b	From 2008				
c	From 2009 14,098				
d	From 2010 11,309				
e	From 2011 93,779				
f	**Total** of lines 3a through e .	119,186			
4	Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 273,682				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions) .				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				58,098
e	Remaining amount distributed out of corpus	215,584			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	334,770			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	334,770			
10	Analysis of line 9				
a	Excess from 2008				
b	Excess from 2009 . 14,098				
c	Excess from 2010 11,309				
d	Excess from 2011 93,779				
e	Excess from 2012 215,584				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	265,500
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,875	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	24,819	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		64,694	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 64,694

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Jerome B. Losee | 4/23/2013 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		4/23/2013		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
FLORENCE BULLOCK RAGAN FAMILY FOUNDATION	87-0903217

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
FLORENCE BULLOCK RAGAN FAMILY FOUNDATION

Employer identification number
87-0903217

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FLORENCE RAGAN CLAT PO BOX 1501 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	$ 146,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
	Foreign State or Province. Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CIRQUE LODGE FOUNDATION
Street
3114 EAST IDAS ROAD

City	State	Zip Code	Foreign Country
SUNDANCE	UT	84604	

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	115,000

Name
AMERICAN RED CROSS
Street
2025 E ST

City	State	Zip Code	Foreign Country
WASHINGTON	DC	20006	

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	15,000

Name
CROSSNORE SCHOOL
Street
PO BOX 249 100 DAR DR

City	State	Zip Code	Foreign Country
CROSSNORE	NC	28616	

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL
Street
104 AIRPORT DR STE 3600

City	State	Zip Code	Foreign Country
CHAPEL HILL	NC	27599	

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,500

Name
ROCKY MOUNTAIN ELK FOUNDATION
Street
PO BOX 8249

City	State	Zip Code	Foreign Country
MISSOULA	MT	59802-8249	

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	30,000

Name
BOY SCOUTS OF AMERICA
Street
250 W 500 N 591 UTAH NATIONAL PARKS CNCL TR F

City	State	Zip Code	Foreign Country
PROVO	UT	84601	

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	30,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS
Street	120 N 200 W
City	SALT LAKE CITY
State	UT
Zip Code	84103
Foreign Country	
Relationship	NONE
Foundation Status	501(C)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	20,000

Name	THE CENTER FOR WOMEN AND CHILDREN IN CRISIS, INC
Street	1073 E 1200 N
City	OREM
State	UT
Zip Code	84097
Foreign Country	
Relationship	NONE
Foundation Status	501(C)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	10,000

Name	CHILDRENS JUSTICE CENTER
Street	315 S 100 E
City	PROVO
State	UT
Zip Code	84606
Foreign Country	
Relationship	NONE
Foundation Status	501(C)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	20,000

Name	COMMUNITY ACTION SERVICES AND FOOD BANK
Street	815 SOUTH FREEDOM BLVD #100
City	PROVO
State	UT
Zip Code	84601
Foreign Country	
Relationship	NONE
Foundation Status	501(C)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	20,000

Name	PROVO ELKS LODGE BENEVOLENT TRUST FUND
Street	1000 S UNIVERSITY AVE
City	PROVO
State	UT
Zip Code	84601
Foreign Country	
Relationship	NONE
Foundation Status	501(C)(3)
Purpose of grant/contribution	GENERAL OPERATING
Amount	2,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	325
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	237,179	212,360	24,819
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AMN ELEC POWER CO	025537101			7/7/2011		4/3/2012	12,027	12,102				0	-75
2	X	BAXTER INTERNTL INC	071813109			9/8/2010		4/3/2012	16,708	12,021				0	4,685
3	X	EMERSON ELEC CO	291011104			1/31/2011		12/4/2012	2,721	3,216				0	-495
4	X	EMERSON ELEC CO	291011104			10/3/2008		12/4/2012	6,282	4,954				0	1,328
5	X	EMERSON ELEC CO	291011104			1/30/2009		12/4/2012	9,300	6,208				0	3,092
6	X	ENBRIDGE INC COM	29250N105			6/16/2009		7/18/2012	606	260				0	346
7	X	ENBRIDGE INC COM	29250N105			6/16/2009		7/18/2012	16,160	6,940				0	9,220
8	X	ENBRIDGE INC COM	29250N105			6/16/2009		12/4/2012	12,160	5,295				0	6,865
9	X	ENBRIDGE INC COM	29250N105			1/31/2011		12/4/2012	4,386	3,194				0	1,192
10	X	LORD ABBETT INTERMEDIATI	543912794			3/21/2012		12/4/2012	1	1				0	0
11	X	LORD ABBETT INTERMEDIATI	543912794			9/13/2010		12/4/2012	19,999	18,834				0	1,165
12	X	LORD ABBETT FLOATING	543916167			1/31/2011		12/4/2012	1	1				0	0
13	X	LORD ABBETT FLOATING	543916167			1/31/2011		12/4/2012	19,893	19,999				0	-106
14	X	NOVARTIS ADR	66987V109			3/19/2010		4/3/2012	12,172	11,977				0	195
15	X	NOVARTIS ADR	66987V109			1/31/2011		4/3/2012	2,401	2,402				0	-1
16	X	PACCAR INC	693718108			4/3/2012		12/4/2012	13,933	14,966				0	-1,033
17	X	PAYCHEX INC	704326107			1/31/2011		4/3/2012	3,150	3,178				0	-28
18	X	PAYCHEX INC	704326107			12/7/2009		4/3/2012	14,730	15,015				0	-285
19	X	POWERSHARES FIN PFD	73935X229			9/8/2010		12/4/2012	10,215	9,990				0	225
20	X	PRUDENTIAL FINANCIAL INC	744320102			4/3/2012		12/4/2012	12,199	15,006				0	-2,807
21	X	RAYTHEON CO DELAWARE N	755111507			1/31/2011		12/4/2012	3,616	3,202				0	414
22	X	RAYTHEON CO DELAWARE N	755111507			12/7/2009		12/4/2012	16,045	15,029				0	1,016
23	X	UNITED PARCEL SVC CL B	911312106			4/3/2012		12/4/2012	13,576	14,967				0	-1,391
24	X	WASTE MANAGEMENT INC NI	94106L109			1/30/2009		4/3/2012	11,639	10,419				0	1,220
25	X	WASTE MANAGEMENT INC NI	94106L109			1/31/2011		4/3/2012	2,936	3,184				0	-248

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		11,003	5,321	0	5,682
1	MERRILL LYNCH FEES AS AGENT	11,003	5,321		5,682

Part I, Line 18 (990-PF) - Taxes

		1,524	442	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	442	442		
2	PY EXCISE TAX DUE	462			
3	ESTIMATED EXCISE PAYMENTS	620			

Part I, Line 23 (990-PF) - Other Expenses

		1	1	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	1	1		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	9
2	GAIN ON PY SALES SETTLED IN CY	2	9,239
3	Total	3	9,248

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,960
2	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	399
3	Total	3	2,359

4/23/2013 12:59:21 PM - FPC - SEA - FLORENCE BULLOCK RAGAN FAMILY FOUNDA

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	325
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						236,854	0	0	212,360	24,494	0	0	0	24,494
1	AMN ELEC POWER CO	025537101		7/7/2011	4/3/2012	12,027		0	12,102	-75	0	0	0	-75
2	BAXTER INTERNTL INC	071813109		9/8/2010	4/3/2012	16,706		0	12,021	4,685	0	0	0	4,685
3	EMERSON ELEC CO	291011104		1/31/2011	12/4/2012	2,721		0	3,216	-495	0	0	0	-495
4	EMERSON ELEC CO	291011104		10/3/2008	12/4/2012	6,282		0	4 954	1,328	0	0	0	1,328
5	EMERSON ELEC CO	291011104		1/30/2009	12/4/2012	9,300		0	6,208	3,092	0	0	0	3,092
6	ENBRIDGE INC COM	29250N105		6/16/2009	7/18/2012	606		0	260	346	0	0	0	346
7	ENBRIDGE INC COM	29250N105		6/16/2009	7/18/2012	16,160		0	6,940	9,220	0	0	0	9,220
8	ENBRIDGE INC COM	29250N105		6/16/2009	12/4/2012	12,160		0	5,295	6,865	0	0	0	6,865
9	ENBRIDGE INC COM	29250N105		1/31/2011	12/4/2012	4,386		0	3,194	1,192	0	0	0	1,192
10	LORD ABBETT INTERMEDIATE	543912794		3/21/2012	12/4/2012	1		0	1	0	0	0	0	0
11	LORD ABBETT INTERMEDIATE	543912794		8/13/2010	12/4/2012	19,999		0	18,834	1 165	0	0	0	1,165
12	LORD ABBETT FLOATING	543916167		1/31/2011	12/4/2012	1		0	1	0	0	0	0	0
13	LORD ABBETT FLOATING	543916167		1/31/2011	12/4/2012	19,893		0	19,999	-106	0	0	0	-106
14	NOVARTIS ADR	66987V109		3/19/2010	4/3/2012	12,172		0	11,977	195	0	0	0	195
15	NOVARTIS ADR	66987V109		1/31/2011	4/3/2012	2,401		0	2,402	-1	0	0	0	-1
16	PACCAR INC	693718108		4/3/2012	12/4/2012	13,933		0	14,966	-1,033	0	0	0	-1,033
17	PAYCHEX INC	704326107		1/31/2011	4/3/2012	3,150		0	3,178	-28	0	0	0	-28
18	PAYCHEX INC	704326107		12/7/2009	4/3/2012	14,730		0	15,015	-285	0	0	0	-285
19	POWERSHARES FIN PFD	73935X229		9/8/2010	12/4/2012	10,215		0	9,990	225	0	0	0	225
20	PRUDENTIAL FINANCIAL INC	744320102		4/3/2012	12/4/2012	12 199		0	15,006	-2,807	0	0	0	-2,807
21	RAYTHEON CO DELAWARE NEW	755111507		1/31/2011	12/4/2012	3,616		0	3,202	414	0	0	0	414
22	RAYTHEON CO DELAWARE NEW	755111507		12/7/2009	12/4/2012	16 045		0	15,029	1,016	0	0	0	1,016
23	UNITED PARCEL SVC CL B	911312106		4/3/2012	12/4/2012	13 576		0	14,967	-1,391	0	0	0	-1,391
24	WASTE MANAGEMENT INC NEW	94106L109		1/30/2009	4/3/2012	11,639		0	10,419	1,220	0	0	0	1,220
25	WASTE MANAGEMENT INC NEW	94106L109		1/31/2011	4/3/2012	2,936		0	3,184	-248	0	0	0	-248

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

UT DOES NOT HAVE AN AG FILING REQUIREMENT

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1												0
2	JOANN BULLOCK LOSSEE		3923 NORTH RIVERWOOD DR	PROVO	UT	84604		PRESIDENT	2 00			
3	JUDY AFTON BULLOCK STRATT		557 UNIVERSITY AVE	PROVO	UT	84604		VICE PRESIDENT	2 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	620
7	Total		7	620

FLORENCE RAGAN FAMILY FDN Account Number:

ACCOUNT INVESTMENT OBJECTIVE

December 01, 2012 - December 31, 2012

TOTAL RETURN: Objective is to strike a balance between fixed-income instruments for current income and equities for growth. Despite the relatively balanced nature of the portfolio, the investor should be willing to assume the risk of price volatility and principal loss.

If you have changes to your investment objective, please contact your Financial Advisor(s).

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	146,000.92	146,000.92		**146,000.92**		
BIF MONEY FUND	5,759.00	5,759.00	1.0000	**5,759.00**	2	.04
TOTAL		151,759.92		**151,759.92**	2	.04

MUNICIPAL BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ HAWAII ST *SER DK MAY08 05.000%MAY01 13* *MOODY'S: AA2 S&P: AA CUSIP: 419787AD8* *ORIGINAL UNIT/TOTAL COST: 108.2680/32,480.40*	05/08/08	30,000	30,179.09	101.5950	**30,478.50**	299.41	250.00	**1,500**	4.92
Δ CAMPBELL CA UN HIGH SCH *DIST ELECTION 2006 SER B MAY08 05.000%AUG01 13* *MOODY'S: AA2 S&P: *** CUSIP: 134159PB2* *ORIGINAL UNIT/TOTAL COST: 109.5110/27,377.75*	05/14/08	25,000	25,286.57	102.7720	**25,693.00**	406.43	520.83	**1,250**	4.86
Δ MIAMI-DADE CNTY FL SCH *BRD CTFS PARTN SER B AGC MAY08 05.000%MAY01 15* *MOODY'S: AA3 S&P: AA- CUSIP: 59333MTW5* *ORIGINAL UNIT/TOTAL COST: 107.6850/32,305.50*	05/15/08	30,000	30,843.17	108.9190	**32,675.70**	1,832.53	250.00	**1,500**	4.59
Δ COLO ST DEPT CORR COP ST *PEN II PJ B AMBAC PRF16 MAR06 05.000%MAR01 17* *MOODY'S: AA2 S&P: *** CUSIP: 196725AR6*	05/09/08	25,000	25,872.50	113.6460	**28,411.50**	2,539.00	416.67	**1,250**	4.39

+

Merrill Lynch
Wealth Management
Bank of America Corporation

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUNICIPAL BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CALL DT:03/01/16 CALL PR:100 ORIGINAL UNIT/TOTAL COST: 107.8999/26,974.98									
Δ WHITLEY CNTY IN MIDDLE SBC FIRST RF SCH GTD AGM NOV07 05.000%JAN15 17 MOODY'S: AA3 S&P: AA+ CUSIP: 966412DW5 ORIGINAL UNIT/TOTAL COST: 108.7220/27,180.50	05/06/08	25,000	26,103.07	116.1180	29,029.50	2,926.43	576.39	1,250	4.30
Δ COLORADO ST DPT CORRECTION COP B AMBAC MAR06 05.000%MAR01 17 MOODY'S: AA2 S&P: AA- CUSIP: 196725AW5 PAR CALL DATE: 03/01/16 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 107.9002/5,395.01	05/09/08	5,000	5,174.51	112.6670	5,633.35	458.84	83.33	250	4.43
Δ PFLUGERVILLE TEX INDPT SCH DIST SCH PSF GTD MAY08 05.000%FEB15 18 MOODY'S: AAA S&P: AAA CUSIP: 717095T45 PAR CALL DATE: 02/15/17 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 108.8690/32,660.70	05/16/08	30,000	31,372.06	116.8250	35,047.50	3,675.44	566.67	1,500	4.27
Δ FLORIDA ST DEPT ENV PROTN REV SER A RF AGC MAR08 05.000%JUL01 21 MOODY'S: AA3 S&P: AA- CUSIP: 34160WQZ0 PAR CALL DATE: 07/01/18 PAR CALL PRICE: 100.00 ORIGINAL UNIT/TOTAL COST: 105.8630/31,758.90	05/09/08	30,000	31,089.73	115.9990	34,799.70	3,709.97	750.00	1,500	4.31
TOTAL		200,000	205,920.70		221,768.75	15,848.05	3,413.89	10,000	4.51

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	01/31/11	70	45.1697	3,161.88	65.5000	4,585.00	1,423.12	40	.85
		07/07/11	140	53.4600	7,484.40	65.5000	9,170.00	1,685.60	79	.85
Subtotal			*210*		*10,646.28*		*13,755.00*	*3,108.72*	*119*	*.85*
ALTRIA GROUP INC	MO	01/30/09	309	16.9473	5,236.72	31.4400	9,714.96	4,478.24	544	5.59
		01/31/11	68	23.5600	1,602.08	31.4400	2,137.92	535.84	120	5.59
Subtotal			*377*		*6,838.80*		*11,852.88*	*5,014.08*	*664*	*5.59*
AT&T INC	T	06/23/08	34	34.6185	1,177.03	33.7100	1,146.14	(30.89)	62	5.33
		10/03/08	70	28.5100	1,995.70	33.7100	2,359.70	364.00	126	5.33
		01/30/09	215	24.3900	5,243.85	33.7100	7,247.65	2,003.80	387	5.33
		01/31/11	87	27.4200	2,385.54	33.7100	2,932.77	547.23	157	5.33
Subtotal			*406*		*10,802.12*		*13,686.26*	*2,884.14*	*732*	*5.33*
BCE INC	BCE	09/08/10	374	32.1200	12,012.88	42.9400	16,059.56	4,046.68	849	5.28
		01/31/11	66	36.2700	2,393.82	42.9400	2,834.04	440.22	150	5.28
Subtotal			*440*		*14,406.70*		*18,893.60*	*4,486.90*	*999*	*5.28*
CHEVRON CORP	CVX	05/05/08	81	96.1300	7,786.53	108.1400	8,759.34	972.81	292	3.32
		01/30/09	65	71.2300	4,629.95	108.1400	7,029.10	2,399.15	234	3.32
		01/31/11	33	95.0900	3,137.97	108.1400	3,568.62	430.65	119	3.32
Subtotal			*179*		*15,554.45*		*19,357.06*	*3,802.61*	*645*	*3.32*
COCA COLA COM	KO	01/30/09	486	21.4187	10,409.49	36.2500	17,617.50	7,208.01	496	2.81
		01/31/11	102	31.2550	3,188.01	36.2500	3,697.50	509.49	105	2.81
Subtotal			*588*		*13,597.50*		*21,315.00*	*7,717.50*	*601*	*2.81*
DIGITAL RLTY TR INC	DLR	05/20/11	323	61.7000	19,929.10	67.8900	21,928.47	1,999.37	944	4.30
GLAXOSMITHKLINE PLC ADR	GSK	04/03/12	128	45.6650	5,845.12	43.4700	5,564.16	(280.96)	297	5.33
		04/03/12	100	45.6663	4,566.63	43.4700	4,347.00	(219.63)	232	5.33
		04/03/12	100	45.6700	4,567.00	43.4700	4,347.00	(220.00)	232	5.33
Subtotal			*328*		*14,978.75*		*14,258.16*	*(720.59)*	*761*	*5.33*

Merrill Lynch
Wealth Management
Bank of America Corporation

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTEL CORP	INTC	05/20/11	849	23.5200	19,968.48	20.6200	17,506.38	(2,462.10)	765	4.36
KIMBERLY CLARK	KMB	06/16/09	240	51.2674	12,304.18	84.4300	20,263.20	7,959.02	711	3.50
		01/31/11	49	64.7100	3,170.79	84.4300	4,137.07	966.28	146	3.50
Subtotal			*289*		*15,474.97*		*24,400.27*	*8,925.30*	*857*	*3.50*
KRAFT FOODS GROUP INC *SHS*	KRFT	03/19/10	133	31.5915	4,201.67	45.4700	6,047.51	1,845.84	266	4.39
		01/31/11	26	32.0873	834.27	45.4700	1,182.22	347.95	52	4.39
		01/31/11	1	32.1100	32.11	45.4700	45.47	13.36	2	4.39
Subtotal			*160*		*5,068.05*		*7,275.20*	*2,207.15*	*320*	*4.39*
MCDONALDS CORP COM	MCD	07/07/11	139	85.9900	11,952.61	88.2100	12,261.19	308.58	429	3.49
MERCK AND CO INC SHS	MRK	05/20/11	535	37.4600	20,041.10	40.9400	21,902.90	1,861.80	921	4.20
MICROSOFT CORP	MSFT	02/07/07	85	29.8401	2,536.41	26.7097	2,270.32	(266.09)	79	3.44
		01/30/09	520	17.2881	8,989.86	26.7097	13,889.04	4,899.18	479	3.44
		01/31/11	116	27.6449	3,206.81	26.7097	3,098.33	(108.48)	107	3.44
Subtotal			*721*		*14,733.08*		*19,257.69*	*4,524.61*	*665*	*3.44*
MONDELEZ INTERNATIONAL *INC*	MDLZ	03/19/10	402	19.4794	7,830.75	25.4532	10,232.19	2,401.44	210	2.04
		01/31/11	78	19.7974	1,544.20	25.4532	1,985.35	441.15	41	2.04
Subtotal			*480*		*9,374.95*		*12,217.54*	*2,842.59*	*251*	*2.04*
NEXTERA ENERGY INC SHS	NEE	05/20/11	342	58.5500	20,024.10	69.1900	23,662.98	3,638.88	821	3.46
PHILIP MORRIS INTL INC	PM	06/23/08	10	50.2410	502.41	83.6400	836.40	333.99	34	4.06
		01/30/09	128	37.7300	4,829.44	83.6400	10,705.92	5,876.48	436	4.06
		01/31/11	28	56.9700	1,595.16	83.6400	2,341.92	746.76	96	4.06
Subtotal			*166*		*6,927.01*		*13,884.24*	*6,957.23*	*566*	*4.06*
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	10/03/08	91	55.1000	5,014.10	70.8900	6,450.99	1,436.89	314	4.85
		01/30/09	121	47.9700	5,804.37	70.8900	8,577.69	2,773.32	417	4.85
		01/31/11	45	70.5400	3,174.30	70 8900	3,190.05	15.75	155	4.85
Subtotal			*257*		*13,992.77*		*18,218.73*	*4,225.96*	*886*	*4.85*

+

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RPM INTERNATIONAL INC	RPM	01/31/11	135	23.7282	3,203.31	29.3600	3,963.60	760.29	122	3.06
		07/07/11	300	23.6500	7,095.00	29.3600	8,808.00	1,713.00	270	3.06
Subtotal			***435***		***10,298.31***		***12,771.60***	***2,473.29***	***392***	***3.06***
SEMPRA ENERGY	SRE	04/03/12	241	62.1060	14,967.55	70.9400	17,096.54	2,128.99	579	3.38
SOUTHERN COMPANY	SO	05/20/11	489	40.8800	19,990.32	42.8100	20,934.09	943.77	959	4.57
SPECTRA ENERGY CORP	SE	07/07/11	432	28.0300	12,108.96	27.3800	11,828.16	(280.80)	528	4.45
TIME WARNER INC SHS	TWX	07/18/12	413	38.6000	15,941.80	47.8300	19,753.79	3,811.99	430	2.17
TORONTO DOMINION BANK	TD	12/07/09	194	62.0900	12,045.46	84.3300	16,360.02	4,314.56	603	3.68
		01/31/11	31	74.8400	2,320.04	84.3300	2,614.23	294.19	97	3.68
Subtotal			***225***		***14,365.50***		***18,974.25***	***4,608.75***	***700***	***3.68***
VENTAS INC	VTR	01/31/11	57	55.4900	3,162.93	64.7200	3,689.04	526.11	142	3.83
REIT		07/07/11	150	54.8000	8,220.00	64.7200	9,708.00	1,488.00	372	3.83
Subtotal			***207***		***11,382.93***		***13,397.04***	***2,014.11***	***514***	***3.83***
VERIZON COMMUNICATNS COM	VZ	05/05/08	34	36.5250	1,241.85	43.2700	1,471.18	229.33	71	4.76
		10/03/08	62	29.9780	1,858.64	43.2700	2,682.74	824.10	128	4.76
		01/30/09	253	27.9032	7,059.53	43.2700	10,947.31	3,887.78	522	4.76
		01/31/11	90	35.5200	3,196.80	43.2700	3,894.30	697.50	186	4.76
Subtotal			***439***		***13,356.82***		***18,995.53***	***5,638.71***	***907***	***4.76***
XCEL ENERGY INC	XEL	01/30/09	423	18.5895	7,863.36	26.7100	11,298.33	3,434.97	457	4.04
		01/31/11	101	23.5939	2,382.99	26.7100	2,697.71	314.72	110	4.04
Subtotal			***524***		***10,246.35***		***13,996.04***	***3,749.69***	***567***	***4.04***
TOTAL					366,969.36		453,380.59	86,411.23	17,522	3.86

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK INTERMEDIATE	2,553	26,660.14	11.5200	29,410.56	2,750.42	26,660	2,750	976	3.31

+

Merrill Lynch
Wealth Management
Bank of America Corporation

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
MUNICIPAL FUND INSTL									
SYMBOL: MAMTX Initial Purchase: 05/05/08									
Fixed Income 100%									
.6180 Fractional Share		*6.82*	*11.5200*	*7.12*	*.30*			*1*	*3.31*
BLACKROCK GLOBAL	1,384	24,994.54	19.8300	27,444.72	2,450.18	24,994	2,450	396	1.44
ALLOCATION FD INC INSTL									
SYMBOL: MALOX Initial Purchase: 09/08/10									
Fixed Income 28% Equity 72%									
.2750 Fractional Share		*4.97*	*19.8300*	*5.45*	*.48*			*1*	*1.44*
BLACKROCK SHORT-TERM	6,356	63,623.56	10.1500	64,513.40	889.84	63,623	889	585	.90
MUNICIPAL FUND INSTL									
SYMBOL: MALMX Initial Purchase: 05/05/08									
Fixed Income 100%									
FIDELITY ADV STRATEGIC	1,591	19,996.58	12.8400	20,428.44	431.86	19,996	431	750	3.66
INC FD INSTL CL									
SYMBOL: FSRIX Initial Purchase: 03/21/12									
Fixed Income 100%									
.1550 Fractional Share		*1.96*	*12.8400*	*1.99*	*.03*			*1*	*3.66*
KAYNE ANDERSON MLP	389	10,008.97	29.4700	11,463.83	1,454.86	10,008	1,454	856	7.46
SYMBOL: KYN Initial Purchase: 09/08/10									
Equity 100%									
LOOMIS SAYLES STRATEGIC	1,330	19,986.57	15.4600	20,561.80	575.23	19,986	575	1,123	5 45
INC FD CL Y									
SYMBOL: NEZYX Initial Purchase: 03/21/12									

+

003

1320

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100%									
.8050 Fractional Share		*12.21*	*15.4600*	*12.45*	*.24*			*1*	*5.45*
LORD ABBETT INTERMEDIATE *TAX FREE FD CL F*	2,001	21,160.72	11.0000	22,011.00	850.28	21,160	850	661	3.00
SYMBOL: LISFX Initial Purchase: 09/13/10									
Fixed Income 100%									
.2760 Fractional Share		*2.94*	*11.0000*	*3.04*	*.10*			*1*	*3.00*
NATIXIS GATEWAY FUND CL *Y*	1,299	32,994.51	27.1100	35,215.89	2,221.38	32,994	2,221	691	1.96
SYMBOL: GTEYX Initial Purchase: 09/08/10									
Alternative Investments 100%									
.0990 Fractional Share		*2.62*	*27.1100*	*2.68*	*.06*			*1*	*1.96*
THORNBURG INVSMT INCOME *BUILDER FUND CL I*	1,386	24,988.53	18.9500	26,264.70	1,276.17	24,988	1,276	1,642	6.24
SYMBOL: TIBIX Initial Purchase: 09/08/10									
Fixed Income 18% Equity 82%									
.5780 Fractional Share		*10.42*	*18.9500*	*10.95*	*.53*			*1*	*6.24*
Subtotal (Fixed Income)				*169,365.46*					
Subtotal (Equities)				*52,773.99*					
Subtotal (Alternative Investments)				*35,218.57*					

Merrill Lynch
Wealth Management
Bank of America Corporation

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2012 - December 31, 2012

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOTAL		244,456.06		257,358.02	12,901.96		12,896	7,687	2.99
TOTAL PRINCIPAL INVESTMENTS		969,106.04		1,084,267.28	115,161.24			35,211	3.25

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	242.87	242.87		242.87		
BIF MONEY FUND	10,436.00	10,436.00	1.0000	10,436.00	4	.04
TOTAL		10,678.87		10,678.87	4	.04
TOTAL INCOME INVESTMENTS		10,678.87		10,678.87	4	.04

+

FLORENCE RAGAN FAMILY FDN

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2012 - December 31, 2012

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	979,784.91	1,094,946.15	115,161.24	3,413.89	35,215	3.22

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Interest)					10,000.00
	Subtotal (Taxable Interest)					18.60
12/03	Dividend		LORD ABBETT INTERMEDIATE TAX FREE FD CL F DIVIDEND PAY DATE 11/30/2012	97.94		
12/03	Dividend		BLACKROCK INTERMEDIATE MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2012	75.46		
12/03	Dividend		BLACKROCK SHORT-TERM MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2012	41.81		
12/31	Dividend		LORD ABBETT INTERMEDIATE TAX FREE FD CL F DIVIDEND PAY DATE 12/31/2012	56.13		
12/31	Dividend		BLACKROCK INTERMEDIATE MUNICIPAL FUND INSTL DIVIDEND PAY DATE 12/31/2012	74.39		
12/31	Dividend		BLACKROCK SHORT-TERM	33.85		