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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation THE JOSEPH AND EDWARD RYAN MEMORIAL		A Employer identification number 87-0693977	
Number and street (or P O box number if mail is not delivered to street address) 103 EAST THIRD STREET		B Telephone number (see instructions) (319) 627-2713	
City or town, state, and ZIP code WEST LIBERTY, IA 52776		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,496,578		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	29,255	29,255		
	4 Dividends and interest from securities. . . . .	64,758	64,758		
	5a Gross rents . . . . .	80,890	80,890		
	b Net rental income or (loss) <u>80,890</u>				
	6a Net gain or (loss) from sale of assets not on line 10	23,165			
	b Gross sales price for all assets on line 6a <u>974,801</u>				
	7 Capital gain net income (from Part IV , line 2 ) . . . .		23,165		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	198,068	198,068		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	1,056			1,056
	b Accounting fees (attach schedule) . . . . .	1,100			1,100
	c Other professional fees (attach schedule) . . . . .	16,510	16,510		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	99	99		
	19 Depreciation (attach schedule) and depletion . . . .				
	20 Occupancy . . . . .	7,640	7,640		
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	156	156		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	26,561	24,405		2,156
	25 Contributions, gifts, grants paid . . . . .	247,615			247,615
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	274,176	24,405		249,771
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-76,108			
	b <b>Net investment income</b> (if negative, enter -0-)		173,663		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	2,469	11,872	11,872
	2	Savings and temporary cash investments . . . . .	5,457	8,874	8,874
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	522,844	<input checked="" type="checkbox"/> 386,743	416,545
	b	Investments—corporate stock (attach schedule) . . . . .	1,926,910	<input checked="" type="checkbox"/> 1,974,083	2,106,287
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ 1,003,934 Less accumulated depreciation (attach schedule) ▶ _____	1,003,934	<input checked="" type="checkbox"/> 1,003,934	2,953,000
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,461,614	3,385,506	5,496,578	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,461,614	3,385,506	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,461,614	3,385,506	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,461,614	3,385,506		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	3,461,614
2	Enter amount from Part I, line 27a . . . . .	2	-76,108
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,385,506
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	3,385,506

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	VARIOUS SECURITIES-SEE ATTACHED LIST	P	2012-01-01	2012-12-31
b	VARIOUS SECURITIES-SEE ATTACHED LIST	P	2011-01-01	2012-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 304,040		303,498	542
b 660,080		648,138	11,942
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			542
b			11,942
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,165
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	542

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	220,472	4,157,768	0 053027
2010	180,255	4,149,515	0 043440
2009	226,184	4,086,704	0 055346
2008	253,856	4,218,251	0 060180
2007	116,701	3,763,053	0 031012

2 Total of line 1, column (d). . . . .	2	0 243005
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 048601
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5. . . . .	4	5,433,838
5 Multiply line 4 by line 3. . . . .	5	264,090
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,737
7 Add lines 5 and 6. . . . .	7	265,827
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	249,771

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	3,473
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	3,473
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	3,473
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	1,886	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	5,100	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	6,986
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	3,513
11		Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> 3,513	Refunded <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶TIM PUTNEY Telephone no ▶(319) 627-2191 Located at ▶101 EAST FOURTH STREET WEST LIBERTY IA ZIP +4 ▶52776			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?. . . . .	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PRISCILLA HAESSIG PO BOX 74 WESTLIBERTY,IA 52776	TRUSTEE 0 50	0	0	0
ROBERT CLINE 719 N CALHOUN WESTLIBERTY,IA 52776	TRUSTEE 0 50	0	0	0
TIM PUTNEY PO BOX 78 WEST LIBERTY,IA 52776	PRESIDENT 0 50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

## Part VIII

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	

Form **990-PF** (2012)



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,554,871
b	Average of monthly cash balances. . . . .	1b	8,716
c	Fair market value of all other assets (see instructions). . . . .	1c	2,953,000
d	Total (add lines 1a, b, and c). . . . .	1d	5,516,587
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	5,516,587
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	82,749
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,433,838
6	Minimum investment return. Enter 5% of line 5. . . . .	6	271,692

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	271,692
2a	Tax on investment income for 2012 from Part VI, line 5. . . . .	2a	3,473
b	Income tax for 2012 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,473
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	268,219
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	268,219
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	268,219

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	249,771
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	249,771
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	249,771
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				268,219
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only. . . . .			7,732	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007. . . . .				
b From 2008. . . . .				
c From 2009. . . . .				
d From 2010. . . . .				
e From 2011. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 249,771				
a Applied to 2011, but not more than line 2a			7,732	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2012 distributable amount. . . . .				242,039
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013. . . . .				26,180
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2008. . . .				
b Excess from 2009. . . .				
c Excess from 2010. . . .				
d Excess from 2011. . . .				
e Excess from 2012. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail of the person to whom applications should be addressed

TIM PUTNEY  
101 EAST FOURTH STREET  
WEST LIBERTY,IA 52776  
(319) 627-2191

b

The form in which applications should be submitted and information and materials they should include

PREPRINTED FORM

c

Any submission deadlines

MEET EVERY CALENDAR QUARTER

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NET INCOME DISTRIBUTED EACH YEAR FOR CHARITABLE PROJECTS WITHIN THE WEST LIBERTY SCHOOL DISTRICT

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	247,615
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments					29,255
<b>4</b>	Dividends and interest from securities. . . . .					64,758
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					80,890
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					23,165
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .					198,068
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					198,068

(See worksheet in line 13 instructions to verify calculations )

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

**Paid  
Preparer  
Use Only**

**Sign** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\* 2013-07-23 \*\*\*\*\*  
 Signature of officer or trustee Date Title  
 May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☒ No

May the IRS discuss this return with the preparer shown below (see instr )? ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="checked" type="checkbox"/>	PTIN
	SCOTT E BOHR	SCOTT E BOHR	2013-07-23		
	Firm's name <input type="checkbox"/>	BOHR DAHM GREIF & ASSOCIATES PC		Firm's EIN <input type="checkbox"/>	
		1845 51ST ST NE			
	Firm's address <input type="checkbox"/>	CEDAR RAPIDS, IA 524022458		Phone no (319) 366-8400	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
W LIBERTY COMM SCHOOL FOU 203 E 7TH STREET WEST LIBERTY,IA 52776		501(C)(3)	EDUCATIONAL PROGRAMS	50,000
W LIBERTY COMM CENTER 1204 N CALHOUN STREET WEST LIBERTY,IA 52776		501(C)(3)	IMPROVEMENTS	20,000
EULENSPIEGEL PUPPET THEATR 319 N CALHOUN STREET WEST LIBERTY,IA 52776		501(C)(3)	FESTIVAL	4,000
W LIBERTY COMM SCH DIST 111 W 7TH STREET WEST LIBERTY,IA 52776		501(C)(3)	SAFE ROOM & WEIGHT ROOM CONSTRUCTION	43,000
W LIBERTY COMM SCH DIST 111 W 7TH STREET WEST LIBERTY,IA 52776		501(C)(3)	PLAYGROUND	30,000
W LIBERTY ARTS COUNCIL 411 E 3RD STREET WEST LIBERTY,IA 52776		501(C)(3)	EDUCATIONAL PROGRAMS	4,700
FIRST CHURCH UNITED 1100 N CALHOUN ST WEST LIBERTY,IA 52776		501(C)(3)	IMPROVEMENTS	25,000
SIMPSON MEMORIAL HOME INC 1000 N MILLER ST WEST LIBERTY,IA 52776		501(C)(3)	EQUIPMENT	10,915
CITY OF WEST LIBERTY 409 N CALHOUN STREET WEST LIBERTY,IA 52776		501(C)(3)	SKATE PARK CONSTRUCTION	50,000
W LIBERTY HERITAGE FOUNDATION 407 N ELM STREET WEST LIBERTY,IA 52776		501(C)(3)	IMPROVEMENTS	10,000
<b>Total . . . . .</b>			<b>3a</b>	247,615

## TY 2012 Accounting Fees Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	1,100			1,100



TY 2012 Compensation Explanation

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Person Name	Explanation
PRISCILLA HAESSIG	
ROBERT CLINE	
TIM PUTNEY	

# TY 2012 Investments Corporate Stock Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED LIST	1,974,083	2,106,287

# TY 2012 Investments Government Obligations Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

**US Government Securities - End of  
Year Book Value:**

386,743

**US Government Securities - End of  
Year Fair Market Value:**

416,545

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2012 Investments - Land Schedule**

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FARM LAND	1,003,934		1,003,934	2,953,000

## TY 2012 Legal Fees Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL-PRIVATE FOUNDATION REQUIRE	1,056			1,056

## TY 2012 Other Expenses Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BOARD LIABILITY INSURANCE	156	156		

**TY 2012 Other Professional Fees Schedule****Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL**EIN:** 87-0693977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES AND COMMISSIONS	15,810	15,810		
APPRAISAL - FARM VALUATION	700	700		

TY 2012 Taxes Schedule

**Name:** THE JOSEPH AND EDWARD RYAN MEMORIAL

**EIN:** 87-0693977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
4940 EXCISE TAX ON INVESTMENT IN				
FOREIGN TAXES	99	99		



2012 Realized Capital Gains/Losses

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
<b>SHORT-TERM TRANSACTIONS</b>								
1516 68	FEDERATED MORTGAGE FUND IS 31428Q887	1	03/17/11	02/10/12	15,135.51	13,000.00	0.00	1,135.51
1807 23		1	07/13/11	02/10/12	18,036.15	18,000.00	0.00	36.15
2305 81		1	01/13/12	02/10/12	23,032.00	22,000.00	0.00	1,032.00
5025 13		1	05/24/11	02/10/12	50,150.75	50,000.00	0.00	150.75
6355 50		1	06/10/11	02/10/12	60,420.55	61,000.00	0.00	-579.45
6167 90		1	09/12/11	02/10/12	61,555.61	61,664.00	0.00	-108.39
<b>Security Total:</b>					<b>234,312.90</b>	<b>234,964.00</b>	<b>0.00</b>	<b>-651.10</b>
250 16	FEDERATED TOTAL RETURN BONDS FUND IS 31429A105	1	03/17/11	01/30/12	3,000.00	2,800.00	0.00	200.00
4036 40		1	05/24/11	04/04/12	47,226.62	46,055.05	0.00	1,171.57
<b>Security Total:</b>					<b>50,226.62</b>	<b>48,855.05</b>	<b>0.00</b>	<b>1,371.57</b>
90 33	VANGUARD FIXED INCOME SECS FUND ADMPL 902031134	3	02/10/12	08/10/12	1.00.00	1.00.00	0.00	0.00
1270 42		3	02/10/12	10/19/12	14,000.00	14,076.12	0.00	-76.12
<b>Security Total:</b>					<b>15,000.00</b>	<b>15,076.12</b>	<b>0.00</b>	<b>-76.12</b>
419 78	VANGUARD SHORT TERM INVESTMENT GRADE FC 922031135	3	05/24/11	01/30/12	4,500.00	4,549.39	0.00	-49.39
<b>Total SHORT-TERM TRANSACTIONS</b>					<b>304,039.52</b>	<b>303,497.44</b>	<b>0.00</b>	<b>542.08</b>
<b>LONG-TERM TRANSACTIONS</b>								
1 00	ADOBE SYS INC COM 00724F101	2	07/05/06	06/29/12	2.50	2.50	0.00	0.00

2012

## Realized Capital Gains/Losses (continued)

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
<b>LONG-TERM TRANSACTIONS</b>								
1.00	ADOBE SYS INCORP(Con't)	2	05/06/07	06/29/12	31.38	29.34	0.00	2.04
	04314P101							
21.00		2	05/06/07	06/29/12	713.61	865.26	0.00	-151.65
34.00		2	05/06/07	07/29/12	1,727.03	2,123.81	0.00	-396.78
55.00		2	06/20/08	06/29/12	1,039.11	1,925.07	0.00	-166.96
<b>Security Total</b>					<b>4,253.61</b>	<b>4,984.38</b>	<b>0.00</b>	<b>-730.77</b>
34.14	ARTISAN SMALL CAP VALUEFUND	3	07/21/05	08/30/12	1,216.34	161.70	0.00	1,054.64
	04314H701							
112.70		3	04/27/10	08/30/12	9,115.10	9,358.00	0.00	-242.90
1715.05		3	07/27/09	08/30/12	28,820.56	20,021.00	0.00	8,799.56
<b>Security Total</b>					<b>35,302.00</b>	<b>30,862.44</b>	<b>0.00</b>	<b>5,439.56</b>
12.02	ARTISAN FDS INCHIDGE VALU INV	2	07/26/07	08/10/12	153.12	151.90	0.00	1.22
	04314H709							
14.12		2	12/09/05	07/10/12	1,571.47	1,214.57	0.00	356.90
60.38		3	07/25/05	08/10/12	1,070.87	1,276.00	0.00	-205.13
<b>Security Total</b>					<b>3,000.00</b>	<b>2,673.08</b>	<b>0.00</b>	<b>326.92</b>
955.71	BLACKROCK FDS US SM CAP EQ TRS	7	03/14/08	05/04/12	22,580.00	22,150.00	0.00	430.00
	091528101							
32.62		3	03/14/08	08/31/12	510.03	750.84	0.00	-240.81
223.79		7	06/27/10	07/01/12	7,100.00	7,572.00	0.00	-472.00
186.94		3	03/26/03	08/30/12	14,555.40	9,000.00	0.00	5,555.40
<b>Security Total</b>					<b>46,276.70</b>	<b>37,474.96</b>	<b>0.00</b>	<b>8,801.74</b>
161.00	CHEMURCORP ENERGY PROPORTION	2	07/27/06	05/02/12	2,130.91	4,212.38	0.00	-2,081.47
	165152107							
17.00	CONCODEHILLTOPCO	2	04/07/06	09/05/12	938.00	920.00	0.00	18.00
	202250104							

2012

## Realized Capital Gains/Losses (continued)

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
LONG-TERM TRANSACTIONS								
79.00	CONROPHILLIPS FUND	2	04/12/06	09/05/12	4,316.15	4,313.50	0.00	2.65
	205100100							
	<b>Security Total</b>				<b>5,283.83</b>	<b>5,234.01</b>	<b>0.00</b>	<b>49.82</b>
319.25	DODGE & COX INTERNATIONAL FUND	3	02/27/05	01/25/12	10,000.00	9,959.13	0.00	40.87
	256206100							
2.21		3	12/09/05	03/04/12	100.00	79.40	0.00	20.60
23.88		3	01/26/09	01/04/12	44.11	100.20	0.00	-56.09
167.01		3	04/12/06	05/04/12	5,000.00	6,480.00	0.00	-1,480.00
351.85		3	01/21/07	05/04/12	7,155.05	11,600.00	0.00	-4,444.95
3.02		3	02/31/05	05/04/12	10,058.02	10,056.42	0.00	1.60
	<b>Security Total</b>				<b>34,860.00</b>	<b>39,656.87</b>	<b>0.00</b>	<b>-4,796.87</b>
0.00	DUKE ENERGY CORP NEWCOM NEW	2	01/10/07	07/10/12	40.00	27.11	0.00	12.89
	201410204							
634.70	Fidelity 500	2	09/14/09	07/10/12	724.77	676.31	0.00	48.46
	215040000							
8911.89		2	09/14/09	06/15/12	9,331.87	6,954.22	0.00	2,377.65
2745.20		2	09/14/09	09/17/12	2,850.00	2,594.74	0.00	255.26
25427.01		2	09/14/09	10/11/12	23,437.04	25,800.00	0.00	-2,362.96
21153.00		2	09/14/09	11/15/12	21,463.00	21,000.00	0.00	463.00
20750.66		2	09/14/09	12/17/12	20,750.66	20,841.43	0.00	-90.77
	<b>Security Total</b>				<b>80,262.31</b>	<b>80,462.95</b>	<b>0.00</b>	<b>-200.64</b>
2827.70	Fidelity Divd #2822 5.00%	2	07/07/04	01/17/12	947.73	2,637.70	0.00	-1,689.97
	0715100							
2405.92		2	07/07/04	02/13/12	2,405.92	2,405.92	0.00	0.00
2576.20		2	07/07/04	01/17/12	2,576.20	2,576.20	0.00	0.00

2012	Realized Capital Gains/Losses (continued)
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Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
<b>LONG-TERM TRANSACTIONS</b>								
2018 71	FILMCO PROF #2622 B 001	2	07 10 04	04 16 12	2 018 71	2 018 71	00	0 00
	07 15 12 (Cont'd)							
	213951 000							
2 20 54		2	07 05 04	05 15 12	2 20 54	2 203 36	00	0 00
2018 87		2	07 05 04	06 15 12	2 210 87	2 214 87	00	0 00
2441 00		2	07 09 04	07 16 12	2 241 00	2 341 75	00	0 00
2115 90		2	07 09 04	06 15 12	2 115 90	2 115 90	00	0 00
2220 31		2	07 04 04	07 17 12	2 220 31	2 220 31	00	0 00
1006 21		2	07 09 04	10 15 12	1 006 21	1 600 24	00	0 00
2279 36		2	07 09 04	11 15 12	2 279 36	2 279 36	00	0 00
2194 36		2	07 03 04	11 17 12	2 194 36	2 194 36	00	0 00
<b>Security Total</b>					<b>28,330 07</b>	<b>28,330 07</b>	<b>0 00</b>	<b>0 00</b>
300 75	FEDERATED INSTL INSTL FUND BC	1	05 28 09	01 00 12	3 100 00	3 530 07	00	469 07
	31420900							
205 75		1	05 05 09	03 10 12	2 069 81	1 721 31	00	338 40
1780 53		1	03 28 09	01 10 12	17 830 14	14 774 16	00	3 056 02
358 78		1	05 05 09	10 15 12	3 760 71	3 249 60	00	511 03
447 51		1	03 17 04	10 15 12	5 069 05	5 000 00	00	69 05
2052 17		1	05 19 09	10 15 12	20 764 64	20 874 57	00	94 08
<b>Security Total</b>					<b>56,000 00</b>	<b>51,109 41</b>	<b>0 00</b>	<b>4,890 59</b>
751 50	FEDERATED MORTGAGE FUND IS	1	08 11 10	01 00 12	7 501 00	7 500 11	00	99 89
	31420900							
1492 50		1	10 27 10	02 10 12	14 965 04	13 000 00	00	1 965 04
1510 57		1	12 01 10	02 10 12	15 075 53	13 000 00	00	2 075 53
3412 45		1	08 11 10	02 10 12	33 982 21	33 931 25	00	51 96
2510 53		1	09 17 10	02 10 12	25 025 11	25 000 00	00	25 11
<b>Security Total</b>					<b>106,127 89</b>	<b>106,391 36</b>	<b>0 00</b>	<b>-263 47</b>

2012

## Realized Capital Gains/Losses (continued)

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
LONG-TERM TRANSACTIONS								
17.00	55 FEDERATED TOTAL RETURN GOVTBOND FUND 13 31475A178	1	03/17/11	04/14/12	20,013.08	10,377.00	0.00	9,636.08
74.27	GNMA FICO 4604051 5.00% 09/15/03 362UCMWL2	2	02/05/04	01/17/12	47.27	74.57	0.00	-27.30
1332.80		2	02/05/04	02/15/12	1,332.80	1,277.00	0.00	55.80
1104.20		2	02/05/04	03/15/12	1,104.20	1,100.21	0.00	3.99
558.50		2	02/05/04	04/16/12	558.50	558.54	0.00	-0.04
614.92		2	02/05/04	05/15/12	614.92	613.09	0.00	1.83
647.07		2	02/05/04	06/11/12	647.07	646.75	0.00	0.32
774.61		2	02/05/04	07/16/12	774.61	773.10	0.00	1.51
647.23		2	02/05/04	08/15/12	647.23	646.02	0.00	1.21
95.66		2	02/05/04	09/17/12	95.66	95.37	0.00	0.29
1372.04		2	02/05/04	10/16/12	1,372.04	1,370.47	0.00	1.57
1222.00		2	02/05/04	11/15/12	1,222.00	1,221.04	0.00	0.96
1550.88		2	02/05/04	11/17/12	1,550.88	1,553.96	0.00	-3.08
Security Total.					11,734.58	11,712.59	0.00	21.99
31.75	GNMA FICO #450958 6.00% 06/15/04 36291857	2	06/25/04	01/17/12	31.75	31.75	0.00	0.00
7011.16		2	06/25/04	02/15/12	7,011.16	7,000.00	0.00	11.16
69.24		2	06/25/04	03/15/12	69.24	69.24	0.00	0.00
78.43		2	06/25/04	04/15/12	78.43	78.34	0.00	0.09
7512.11		2	06/25/04	05/15/12	7,512.11	7,500.00	0.00	12.11
75.22		2	06/25/04	06/15/12	75.22	75.00	0.00	0.22
53.09		2	06/25/04	07/16/12	53.09	53.09	0.00	0.00
67.60		2	06/25/04	08/15/12	67.60	67.20	0.00	0.40

2012 Realized Capital Gains/Losses (continued)

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
LONG-TERM TRANSACTIONS								
75.37	GNMA BOND #630093 3.00%	2	06/05/04	09/27/12	76.07	75.31	0.00	-1.21
	36103400101							
	36103400101							
69.11		2	06/25/04	10/25/12	69.12	67.74	0.00	-1.62
67.25		2	06/25/04	11/11/12	69.25	61.68	0.00	1.43
69.20		2	06/25/04	12/11/12	69.20	70.81	0.00	1.61
Security Total					15,230.93	15,592.65	0.00	-361.73
30.57	GOLDMAN SACHS MID CAP VALUE TRUST	3	10/14/10	05/04/12	3,620.00	3,772.00	0.00	352.00
	351414332							
0.24	GNMA 4.50% 1/20/2040	2	06/24/10	01/20/12	0.29	0.28	0.00	0.00
	347176217							
0.28		2	06/24/10	03/27/12	0.28	0.28	0.00	0.00
0.24		2	06/24/10	03/20/12	0.29	0.29	0.00	0.00
0.29		2	06/24/10	04/27/12	0.29	0.29	0.00	0.00
0.29		2	06/24/10	05/21/12	0.29	0.29	0.00	0.00
0.28		2	06/24/10	06/13/12	0.28	0.28	0.00	0.00
0.29		2	06/24/10	07/10/12	0.29	0.29	0.00	0.00
0.28		2	06/24/10	08/07/12	0.29	0.29	0.00	0.00
0.29		2	06/24/10	09/20/12	0.29	0.29	0.00	0.00
0.29		2	06/24/10	10/22/12	0.29	0.29	0.00	0.00
0.29		2	06/24/10	11/20/12	0.29	0.29	0.00	0.00
0.29		2	06/24/10	12/20/12	0.29	0.29	0.00	0.00
Security Total					3.45	3.45	0.00	0.00
0.15	AMER MORGAN MANAGEMENT	2	01/23/03	12/20/12	35.25	34.95	0.00	20.40
	404850100							

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## Realized Capital Gains/Losses (continued)

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
LONG-TERM TRANSACTIONS								
0.77	FINDER MORGAN MANAGEMENT LLC(SH) (Cont'd) 89475J100	2	01/23/09	05/17/12	51.27	25.10	0.00	26.17
0.70		2	01/23/09	08/15/12	51.59	22.00	0.00	29.59
0.90		2	01/23/09	11/15/12	66.70	10.00	0.00	56.70
Security Total					207.73	92.10	0.00	115.63
0.67	APART FINANCIAL GROUP INC(OM) 80075J100	2	04/27/09	10/15/12	3.85	13.75	0.00	-9.90
05.50	OPPENHEIMER DEVELOPMENT PLNE - A 89307.500	3	04/27/10	05/04/12	2,120.78	1,926.67	0.00	194.11
150.30		3	04/26/07	05/04/12	7,545.62	10,450.00	0.00	-2,904.38
244.50		3	03/20/00	05/04/12	7,941.30	4,000.00	0.00	3,941.30
006.50		3	04/15/06	05/04/12	8,711.40	14,067.17	0.00	-5,355.77
Security Total					26,270.00	27,439.10	0.00	-1,169.10
8.50	PHILLIPS 66(OM) 71554C104	2	04/27/00	06/27/12	2,202.00	218.70	0.00	1,983.30
8.50		2	4/1/08	06/27/12	208.72	220.50	0.00	-11.78
41.00		2	04/23/00	06/27/12	1,016.50	804.40	0.00	212.10
Security Total					1,573.96	1,243.72	0.00	330.24
100.00	SHAW GROUP INC(OM) 810180100	2	10/20/09	09/04/12	4,200.00	1,888.65	0.00	2,311.35
197.00		2	10/19/08	07/04/12	8,279.54	4,120.45	0.00	4,159.09
Security Total					12,482.66	5,998.14	0.00	6,484.52
1.00	STATE STIR CORP(OM) 857477103	2	02/03/08	04/04/12	44.58	82.51	0.00	-37.93

**2012 Realized Capital Gains/Losses (continued)**

Quantity	Security	Reg	Date Acquired	Date Sold	Sale Proceeds	Investment Cost Basis	Wash Sale Loss Disallowed	Gain/Loss
<b>LONG-TERM TRANSACTIONS</b>								
62 00	STANIS ST CORP COMB 1001	2	01 27 10	04 01 12	2,808 19	2,768 11	0 00	20 18
64 00	451477103	2	04 10 08	04 01 12	1,951 87	4,130 12	0 00	-2,217 25
<b>Security Total</b>					<b>5,760 74</b>	<b>7,999 17</b>	<b>0 00</b>	<b>-2,293 43</b>
451 44	VANGUARD IN IMMEDIATE TERM INVESTMENT GRADE FD	2	03 17 11	01 30 12	4,552 10	4,556 47	0 00	-44 37
533 03	922031310	3	03 16 10	01 30 12	5,317 70	5,748 03	0 00	-164 33
523 21		3	09 17 10	02 10 12	5,211 30	5,363 53	0 00	-50 23
5179 13		3	10 19 10	02 10 12	55,638 70	55,210 65	0 00	428 05
176 15		3	10 27 10	04 04 12	7 11 00	8,053 70	0 00	-205 73
1318 77		3	11 19 10	04 04 12	19,321 00	20,070 35	0 00	-748 35
748 44		3	12 01 10	10 19 12	7,271 19	7,644 15	0 00	-372 95
1674 76		3	12 07 10	10 19 12	17,145 82	15,226 11	0 00	1,919 71
<b>Security Total</b>					<b>121,660 00</b>	<b>123,672 76</b>	<b>0 00</b>	<b>-2,012 76</b>
2570 54	VANGUARD SHORT TERM INVESTMENT GRADE FD	2	05 24 11	10 10 12	79,000 00	2,765 17	0 00	231 63
922011336								
17 00	WALGREEN CORP	2	11 20 06	04 11 12	333 13	702 35	0 00	-141 22
331422109								
105 00		2	11 10 08	04 11 12	3,447 06	4,259 48	0 00	-812 42
15 00		2	07 08 07	1 14 12	530 18	665 10	0 00	-135 92
94 00		2	01 04 07	12 24 12	7,323 70	4,141 85	0 00	3,181 85
<b>Security Total</b>					<b>7,859 46</b>	<b>9,959 06</b>	<b>0 00</b>	<b>-2,099 60</b>
91 00	WELLS FARGO INTCOM	2	03 23 08	07 10 12	1,111 15	1,911 41	0 00	-800 26
984194100								
<b>Total LONG-TERM TRANSACTIONS</b>					<b>660,080 00</b>	<b>648,138 20</b>	<b>0 00</b>	<b>11,941 80</b>
<b>Grand Total</b>					<b>964,119 52</b>	<b>951,635 64</b>	<b>0 00</b>	<b>12,483 88</b>



# Account Holdings as of 12/31/2012

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
001055102	AFLAC INC	189 0000	8,512 81	53 12	10,039 68	12/31/2012
00206R102	AT&T INC	149 0000	4,618 05	33 71	5,022 79	12/31/2012
00206RAJ1	AT&T 5 50% 02/01/18	100,000 0000	100,000 00	119 129	119,129 00	12/31/2012
002824100	ABBOTT LABORATORIES	165 0000	8,204 76	65 50	10,807 50	12/31/2012
020002101	ALLSTATE CORP	164 0000	4 885 66	40 17	6,587 88	12/31/2012
025816109	AMERICAN EXPRESS	107 0000	4,872 83	57 48	6,150 36	12/31/2012
037833100	APPLE INC	16 0000	6,295 84	532 1729	8,514 77	12/31/2012
04314H709	ARTISAN M/CAP VALUE	363 3580	6,008 10	20 79	7,554 21	12/31/2012
058498106	BALL CORP	308 0000	6,495 84	44 75	13,783 00	12/31/2012
097023105	BOEING COMPANY	166 0000	13,026 67	75 36	12,509 76	12/31/2012
126650100	CVS/CAREMARK CORP	276 0000	9,226 32	48 35	13,344 60	12/31/2012
166764100	CHEVRON CORP	137 0000	8,895 45	108 14	14,815 18	12/31/2012
17275R102	CISCO SYSTEMS INC	399 0000	9,650 39	19 6494	7,840 11	12/31/2012
231021106	CUMMINS INC	81 0000	7,703 55	108 35	8,776 35	12/31/2012
235851102	DANAHER CORP	116 0000	5,745 66	55 90	6,484 40	12/31/2012
237194105	DARDEN RESTAURANTS	121 0000	4,695 42	45 07	5,453 47	12/31/2012
246097208	DELAWARE S/C VAL INS	891 1230	36,340 00	42 41	37,792 53	12/31/2012
256206103	DODGE & COX INTL STK	373 9290	7,519 71	34 64	12,952 90	12/31/2012
256746108	DOLLAR TREE INC	125 0000	4,944 60	40 56	5,070 00	12/31/2012
26441C204	DUKE ENERGY CORP NEW	99 0000	5,500 25	63 80	6,316 20	12/31/2012
268648102	EMC CORP	469 0000	6,947 18	25 30	11,865 70	12/31/2012
30161N101	EXELON CORPORATION	180 0000	7,840 45	29 74	5,353 20	12/31/2012
30231G102	EXXON MOBIL CORP	28 0000	1,754 20	86 55	2 423 40	12/31/2012
31394XER3	FHLMC 5 50% 04/15/34	37,802 1800	37,896 68	100 763	38,090 61	12/31/2012
31395C3W9	FHLMC POOL #2822	47,757 2700	47,757 27	105 926	50,587 37	12/31/2012
31420B300	FCM-#900 INSTL TR H	20,864 5900	205,773 44	10 19	212,610 17	12/31/2012
31429A105	FCM-#647 GOVT BD FD	5,727 7510	65,943 95	11 58	66,327 36	12/31/2012
36200MWL3	GNMA POOL #604651	32,322 9500	32,262 37	110 098	35,586 92	12/31/2012
36291K5T0	GNMA POOL #630958	28,289 9200	28,961 80	112 759	31,899 43	12/31/2012
369604103	GENERAL ELECTRIC CO	115 0000	4,200 01	20 99	2,413 85	12/31/2012
38141W398	GOLDMAN SACHS MC VAL	189 7730	6,677 31	39 29	7,456 18	12/31/2012
38259P508	GOOGLE INC - CL A	6 0000	3,457 86	707 38	4,244 28	12/31/2012
38377GG37	GNMA 4 50% 1/20/2040	238,670 8200	239,864 21	109 096	260,380 32	12/31/2012
441060100	HOSPIRA INC	192 0000	6,899 04	31 24	5,998 08	12/31/2012
452308109	ILLINOIS TOOLWORKS	110 0000	4,944 43	60 81	6,689 10	12/31/2012
458140100	INTEL CORP	327 0000	6,917 76	20 62	6,742 74	12/31/2012
459200101	IBM	80 0000	10,392 77	191 55	15,324 00	12/31/2012
46625H100	JP MORGAN CHASE	302 0000	12,465 24	43 9691	13,278 67	12/31/2012
47103C357	JANUS TRITON FD CL I	1,276 5000	22,760 00	18 12	23,130 18	12/31/2012
478160104	JOHNSON & JOHNSON	116 0000	7,251 54	70 10	8,131 60	12/31/2012
49455U100	KINDER MORGAN MGMT	244 0000	7,857 59	75 46	18,412 24	12/31/2012
500255104	KOHL'S	189 0000	9,072 43	42 98	8,123 22	12/31/2012
50076Q106	KRAFT FOODS GROUP	109 0000	2,575 90	45 47	4,956 23	12/31/2012
569005994	JOHNSON COUNTY FARM	1 0000	1,003,934 00	1,608,000 00	1,608,000 00	12/03/2007
580135101	MCDONALDS CORP	134 0000	7,416 31	88 21	11,820 14	12/31/2012
609207105	MONDELEZ INTL INC	329 0000	4,904 82	25 4532	8 374 10	12/31/2012
60934N856	FCM-#636 GOVT TX-MGD	103,950 2900	103,950 29	1 00	103,950 29	12/31/2012
626124242	MUNDER M/C CORE GR Y	1,285 1150	36,892 91	32 75	42,087 52	12/31/2012
637071101	NAT'L OILWELL INC	37 0000	2,708 01	68 35	2 528 95	12/31/2012
67103H107	O'REILLY AUTOMOTIVE	65 0000	3,871 23	89 42	5,812 30	12/31/2012
68389X105	ORACLE SYSTEMS CORP	357 0000	6,218 12	33 32	11,895 24	12/31/2012
683974505	OPPENHEIMER DEV MKTS	1,125 3120	35,223 37	34 88	39,250 88	12/31/2012
693391450	PIMCO GNMA INST CL	11,217 8620	132,000 00	11 62	130,351 56	12/31/2012
711001990	DIRECTOR/OFFICER INS	1 0000	1 00		1 00	07/09/2007

Report Date

May 14, 2013

MIDWESTONE BANK

Time Prepared

01:36:59 PM

Requested By

Bob Ross

Includes

Account: 52 00 7653 0 03 THE JOSEPH AND EDWARD RYAN MEMORIAL INV AGENCY

**Account Holdings as of 12/31/2012**

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
713448108	PEPSICO INCORPORATED	158 0000	10,337 34	68 43	10,811 94	12/31/2012
742718109	PROCTER & GAMBLE	190 0000	10 261 27	67 89	12,899 10	12/31/2012
87612E106	TARGET CORP	151 0000	7,716 56	59 17	8,934 67	12/31/2012
88579Y101	3M CO	41 0000	3,025 05	92 85	3,806 85	12/31/2012
902973304	US BANCORP	224 0000	7,259 60	31 94	7,154 56	12/31/2012
922031794	VANG #536-GNMA ADM	24,367 8360	269,922 88	10 91	265,853 09	12/31/2012
922031810	VANG 571 INT TRM ADM	36,251 9600	365,650 87	10 32	374,120 23	12/31/2012
922031836	VANG 539 S/T INV ADM	26,234 3950	281,602 94	10 83	284,118 50	12/31/2012
92220P105	VARIAN MEDICAL SYST	144 0000	6,390 64	70 24	10,114 56	12/31/2012
92342Y109	VERIFONE SYSTEMS INC	76 0000	3,284 24	29 68	2,255 68	12/31/2012
92343V104	VERIZON COMM	118 0000	3,459 67	43 27	5,105 86	12/31/2012
949746101	WELLS FARGO COMPANY	239 0000	7,569 02	34 18	8,169 02	12/31/2012
958102105	WESTERN DIGITAL CORP	146 0000	2,502 44	42 49	6,203 54	12/31/2012
G1151C101	ACCENTURE LTD	84 0000	2,943 83	66 50	5,586 00	12/31/2012
G2554F113	COVIDIEN PLC	46 0000	2,097 57	57 74	2,656 04	12/31/2012
<b>Total Securities</b>		<b>726,588 9340</b>	<b>3,364,759.32</b>		<b>4,130,831.16</b>	
<b>Income Cash</b>			<b>77.88</b>		<b>77.88</b>	
<b>Principal Cash</b>			<b>8,796.61</b>		<b>8,796.61</b>	
<b>Account Total</b>			<b>3,373,633.81</b>		<b>4,139,705.65</b>	