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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2012

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012, or tax year beginning

, 2012, and ending

, 20

Name of foundation

Ruth McC Tankersley Charitable Foundation

A Employer identification number

86-6224242

Number and street (or P.O. box number if mail is not delivered to street address)

3430 East Sunrise Drive

Room/suite

200

B Telephone number (see instructions)

(520) 792-1181

City or town, state, and ZIP code

Tucson AZ 85718-3236

C If exempt application is pending, check here ☐

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85%
test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was
terminated under section
507(b)(1)(A), check here ☐I Fair market value of all assets at end of
year (from Part II, col. (c), line 16)

\$ 15,058,199

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month
termination under section
507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
R E V E N U E	1 Contributions, gifts, grants, etc., received (attach schedule) ☐ if the foundation is not required to attach Sch. B	9,247,961			
	2 Check ☐ to attach Sch. B				
	3 Interest on savings and temp. cash investments		1		
	4 Dividends and interest from securities	231,983	231,983	231,983	
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain/(loss) from sale of assets not on line 10	131,908			
	b Gross sales price for all assets on line 6a 1,358,583				
	7 Capital gain net income (from Part IV, line 2)		131,908		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10 a Gross sales less rets. & allowances 0				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	9,611,853	363,892	231,984		
O P E R A T I N G & A D M I N I S T R A T I V E E X P E N S E S	13 Compensation of officers, directors, trustees, etc.	1,671	1,671	1,671	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	31,505	31,505	31,505	31,505
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,533	4,533	4,533	4,533
	19 Depreciation, amortization, and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	37,709	37,709	37,709	36,038	
25 Contributions, gifts, grants paid	774,500			774,500	
26 Total exp. & disbursements. Add lines 24 and 25	812,209	37,709	37,709	810,538	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	8,799,644				
b Net investment income (if neg., enter -0-)		326,183			
c Adjusted net income (if neg., enter -0-)			194,275		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2012)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing				
	2	Savings and temporary cash investments	2,402	38,322	38,322	
	3	Accounts receivable				
		Less: allowance for doubtful accts.				
	4	Pledges receivable				
		Less: allowance for doubtful accts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments -- U.S. and state govt. obligations (attach schedule)				
	b	Investments -- corporate stock (attach schedule) #3	96,145	411,419	440,314	
	c	Investments -- corporate bonds (attach schedule)				
	LIABILITIES	11	Investments -- land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments -- mortgage loans				
13		Investments -- other (attach schedule) #4	5,376,458	12,973,803	14,579,563	
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers -- see the instructions Also, see page 1, item I)	5,475,005	13,423,544	15,058,199	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
FUND BALANCES	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	5,475,005	13,423,544		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	5,475,005	13,423,544		
	31	Total liabilities and net assets/fund balances (see instructions)	5,475,005	13,423,544		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,475,005
2	Enter amount from Part I, line 27a	2	8,799,644
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	14,274,649
5	Decreases not included in line 2 (itemize) See attachment #5	5	851,105
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	13,423,544

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a See attachment #6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	131,908
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	403,142	5,980,821	0.067406
2010	385,055	5,773,492	0.066694
2009	362,926	5,063,088	0.071681
2008	684,559	6,444,251	0.106228
2007	574,558	8,041,674	0.071448

2 Total of line 1, column (d)	2	0.383457
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.076691
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	8,215,731
5 Multiply line 4 by line 3	5	630,073
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,262
7 Add lines 5 and 6	7	633,335
8 Enter qualifying distributions from Part XII, line 4	8	810,538

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary -- see inst.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,262
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	3,262
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,262
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	7,111	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,111	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	3,849	
11 Enter the amount of line 10 to be Credited to 2013 estimated tax 3,849 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the yr? If "Yes," complete Part II, col. (c), & Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>none</u>	13	X	
14	The books are in care of ▶ <u>See attachment #8</u> Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here _____ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 _____			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ _____	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? ☐ Yes ☒ No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
See attachment #9				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,334,382
b	Average of monthly cash balances	1b	6,462
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,340,844
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,340,844
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	125,113
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,215,731
6	Minimum investment return. Enter 5% of line 5	6	410,787

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	410,787
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3,262
b	Income tax for 2012. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,262
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	407,525
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	407,525
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	407,525

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	810,538
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	810,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,262
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	807,276

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				407,525
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012				
a From 2007 195,124				
b From 2008 364,178				
c From 2009 111,199				
d From 2010 102,273				
e From 2011 104,789				
f Total of lines 3a through e	877,563			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 810,538				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see instructions)				
c Treated as distributions out of corpus (Election required -- see instructions)				
d Applied to 2012 distributable amount				407,525
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	877,563			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount -- see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount -- see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	195,124			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	682,439			
10 Analysis of line 9				
a Excess from 2008 364,178				
b Excess from 2009 111,199				
c Excess from 2010 102,273				
d Excess from 2011 104,789				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section					4942(j)(3) or
					4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test -- enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test -- enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))	
None	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
None	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:	
See attachment # 10	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attachment #11				
Total				774,500
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
9 Fees & contracts from government agencies					
2 Membership dues and assessments .					
3 Interest on savings and temporary cash investments			1		
4 Dividends and interest from securities .		231,983			
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property . . .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		131,908			
9 Net income or (loss) from special events . .					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) . . .		363,892		0	0
13 Total. Add line 12, columns (b), (d), and (e) . . .				13 0	363,892

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer or trustee <i>Richard Duff</i>	Date <i>5/7/13</i>	Title <i>Trustee</i>
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Charles R. Player</i>	Date <i>5/3/13</i>
	Firm's name <i>CHARLES R. PLAYER CPA</i>	Firm's EIN <i>52-0785209</i>	Check ☒ if self-employed
	Firm's address <i>17520 WHITES STORE RD</i>	Phone no <i>(301) 428-8034</i>	PTIN <i>P01233780</i>

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2012**Name of the organization****Employer identification number**

Ruth McC Tankersley Charitable Foundation

86-6224242

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

Ruth McC Tankersley Charitable Foundation

86-6224242

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Tiffany T Wolfe CRUT 1999 3430 E Sunrise Dr STE 200	\$ 4,953,419	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	Tiffany T Wolfe CRUT 1997 3430 E Sunrise Dr STE 200	\$ 4,294,541	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 16c

Inspection

For calendar year 2012, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

Ruth McC Tankersley Charitable Foundation

86-6224242

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
PEI Inc	1,211	1,211	1,211	1,211
Inv Conv fees	5,693	5,693	5,693	5,693
Duffield Adamson Helenbolt	24,601	24,601	24,601	24,601
Total:	31,505	31,505	31,505	31,505

990 SCHEDULE OF TAXES PAID

Attachment 2: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public

Inspection

For calendar year 2012, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

Ruth McC Tankersley Charitable Foundation

86-6224242

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Foreign taxes	4,533	4,533	4,533	4,533
Total:	4,533	4,533	4,533	4,533

990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

Attachment 3: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection	For calendar year 2012, or tax period beginning , and ending	Employer Identification Number
Ruth McC Tankersley Charitable Foundation		86-6224242

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
Wells Fargo #4922			411,419	440,314
Total:			411,419	440,314

990 SCHEDULE OF INVESTMENTS - OTHERS

Attachment 4: page 1 - 990-PF Page 2, Part II, Line 13

Open to Public

Inspection

For calendar year 2012, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

Ruth McC Tankersley Charitable Foundation

86-6224242

[illegible]

990 SCHEDULE OF OTHER DECREASES

Attachment 5: page 1 - 990- PF Page 2, Part III, Line 5

[illegible]

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2012 or tax period beginning , and ending	
Name of Organization Ruth McC Tankersley Charitable Foundation			Employer Identification Number 86-6224242
(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo, day, yr.)	(d) Date Sold (mo, day, yr.)
1 Wells Fargo #4922	P		
2 Wells Fargo #3765	P		
3 Wells Fargo #4922	P		
4 Wells Fargo #4922	P		
5 Wells Fargo #3765	P		
6 Wells Fargo #3765	P		
7 Wells Fargo #4922	P		
8 Wells Fargo #3765	P		
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1 23,709			23,709
2 99,332			99,332
3 2,502		2,463	39
4 92,435		93,580	-1,145
5 23,886		23,009	877
6 118,109		111,178	6,931
7 526,355		504,937	21,418
8 472,255		491,508	-19,253
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
1			23,709
2			99,332
3			39
4			-1,145
5			877
6			6,931
7			21,418
8			-19,253

990 SCHEDULE OF SUBSTANTIAL CONTRIBUTORS

Attachment 7: page 1 - 990-PF Page 4, Part VII-A, Line 10

Open to Public Inspection	For calendar year 2012, or tax period beginning , and ending
---------------------------	--

Name of Organization	Employer Identification Number
<u>Ruth McC Tankersley Charitable Foundation</u>	<u>86-6224242</u>

Name of Contributor	Address of Contributor
Tiffany T Wolfe CRUT 1999 Richard Duffield Trustee	3430 E Sunrise Dr STE 200 Tucson, AZ 85718
Tiffany T Wolfe CRUT 1997 Richard Duffield Trustee	3430 E Sunrise Dr STE 200 Tucson, AZ 85718

990 BOOKS ARE IN CARE OF

Attachment 8 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2012, or tax period beginning , and ending
Name of Organization Ruth McC Tankersley Charitable Foundation	Employer Identification Number 86-6224242

Part VII-A - Line 14

Individual Name Richard Duffield
or
Business Name:

Street Address 3430 E Sunrise Dr 200

U.S. Address

Zip code 85718-3236 City Tucson State AZ

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (520) 577-1135

Fax Number (520) 577-1079

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 9: page 1 - 990-PF Page 6, Part VIII

Open to Public		
Inspection	For calendar year 2012, or tax period beginning , and ending	
Name of Organization	Employer Identification Number	
Ruth McC Tankersley Charitable Foundation	86-6224242	

(A) Name and Address	(B) Title and Average Hrs per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
Richard Duffield 3430 East Sunrise Drive Suite 200 Tucson, AZ 86718	Trustee			
Burton Rubin 1221 Avenue of the Americas New York, NY 10020-1089	Trustee	1,671		
Kristie Miller 5901 MacArthur Blvd NW 294 Washington, DC 20016	Trustee			
Mark Miller 3081 Arabian Nights Blvd Kissimmee, FL 34747	Trustee			

990 APPLICATION SUBMISSION INFORMATION

Attachment 10: page 1 990-PF Page 10, Part XV, Line 2

Open to Public

For Calendar year 2012, or tax year period beginning

and ending

Name of Organization

Ruth McC Tankersley Charitable Foundation

Employer Identification Number

86-6224242

Name	Phone Number or e-mail	Info and Materials Included	Submission Deadlines	Restrictions on Awards
Richard Duffield 3430 E Sunrise Dr Suite 200 Tucson, AZ 85718 520-792-1181		Proof of 501 (c) 3	None	None

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 11: page 1 990-PF Page 11, Part XV Line 3a

Open to Public

Inspection For calendar year 2012, or tax period beginning , and ending

Name of Organization

Ruth McC Tankersley Charitable Foundation

Employer Identification Number

86-6224242

Recipient	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Name and Address (home or business)				
Reid Park Zoo 1030 S Randolph Way Tucson, AZ 85716			Improvements and upkeep to zoo	50,000
Audubon Nat Socceity 8940 Jones Mill Road Chevy Chase, MD 20815			Nature program	30,000
Osceola Center for the Arts 2411 E Irlo Bronson Memorial HWY Kissimmee, FL 34747			Performing Arts program	10,000
Horse Tales Literacy Project 3081 Arabian Nights Blvd Kissimmee, FL 34747			Reading Program	50,000
Horse Tales Literacy Project 3081 Arabian Nights Blvd Kissimmee, FL 34747			Reading Program	21,000
Reid Park Zoo 1030 S Randolph Way Tucson, AZ 85716			Care for the Animals	11,500
Dickinson State University Fnd 230 8th Ave W Dickinson, ND 58601			Endowment	50,000
Horse Tales Literacy Project 3081 Arabian Nights Blvd Kissimmee, FL 34747			Reading program	20,000
Horse Tales Literacy Project 3081 Arbain Nights Blvd Kissimmee, FL 34747			Reading program	25,000
Audubon Naturalist Society 8940 Jones Mill Road Chevy Chase, MD 20815			Nature Program	21,000
Total:				288,500

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 11: page 2 990-PF Page 11, Part XV Line 3a

Open to Public

Inspection For calendar year 2012, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

Ruth McC Tankersley Charitable Foundation

86-6224242

Recipient	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Name and Address (home or business)				
Horse Tales Literacy Project 3081 Arabian Nights Blvd Kissimmee, FL 34747			Reading Program	45,000
Trinity University One Trinity Place San Anotinio, TX 78212			Scholarships	30,000
National Womens History Museum 205 S Whiting St #250 Alexandria, VA 22304			Museums greatest need	100,000
University of NM Press 1717 Roma NE MSC 05 3185 Albuquerque, NM 87131			Endowment	20,000
Reid Park Zoo 1030 S Randolph Way Tucson, AZ 85716			Care for Animals	150,000
Horse Tales Literacy Project 3081 Arabian Nights Blvd Kissimmee, FL 34747			Reading Program	45,000
College Bound 1200 S Ave Suite 202 Staten Island, NY 10314			Scholarships	5,000
St Gregory Prep School 3231 N Craycroft Road Tucson, AZ 85712			Scholarships	20,000
Tinker Swiss Cottage Museum 411 Kent Street Rockford, IL 61102			Support Education programs	2,000
Freedom Ride Foundation 240 Chattanooga Street STE 24 San Francisco, CA 94114			Support projects	10,000
Rollins College 1000 Holt Avenue Winter Park, FL 32789			Scholarships	10,000
Total:				437,000

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 11: page 3 990-PF Page 11, Part XV Line 3a

Open to Public

Inspection For calendar year 2012, or tax period beginning , and ending

Name of Organization

Employer Identification Number

Ruth McC Tankersley Charitable Foundation

86-6224242

Recipient	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Name and Address (home or business)				
Heavenly Hoofs 1875 Silver Spur Lane Kissimmee, FL 34747			To fund the Therapeutic Riding program	10,000
Tinker Swiss Cottage Museum 411 Kent Street Rockford, IL 61102			Support education program	4,000
Miami Children's Hospital 3100 SW 62nd Street Miami, FL 33155			building fund	30,000
Summerlin Academy 1500 South Jackson Avenue Bartow, FL 33830			Scholarships	5,000
Total:				49,000

2012 DETAIL STATEMENTS

Ruth McC Tankersley Charitable
86-6224242

Page 1

STATEMENT #1 - Compensation of officers (990-PF PG 1 Line 13)

Burton Rubin..... 1,671

TOTAL CARRIED TO 990-PF PG 1 Line 13..... 1,671
