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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012, or tax year beginning 01-01-2012 , and ending 12-31-2012

Name of foundation MEG AND TIM CALLAHAN FAMILY FOUNDATION		A Employer identification number 86-1173527	
% MEG & TIM CALLAHAN		B Telephone number (see instructions) (847) 433-0622	
Number and street (or P O box number if mail is not delivered to street address) 2423 EGANDALE ROAD Suite			
City or town, state, and ZIP code HIGHLAND PARK, IL 60035		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,445,109		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	15			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities.	50,293	50,293		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	8,204			
	b Gross sales price for all assets on line 6a _____ 930,375				
	7 Capital gain net income (from Part IV , line 2)		8,204		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☒ 4,569	4,569		
	12 Total. Add lines 1 through 11	63,084	63,069		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	☒ 5,100	0	0	5,100
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	☒ 197	197		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 10,107	10,082		25
	24 Total operating and administrative expenses. Add lines 13 through 23	15,404	10,279	0	5,125
	25 Contributions, gifts, grants paid	311,975			311,975
	26 Total expenses and disbursements. Add lines 24 and 25	327,379	10,279	0	317,100
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-264,295			
	b Net investment income (if negative, enter -0-)		52,790		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	133,779	103,611	103,611
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,631,621	1,395,298	1,338,280
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	1,022	3,218	3,218
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,766,422	1,502,127	1,445,109

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,766,422	1,502,127	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,766,422	1,502,127	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,766,422	1,502,127	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,766,422
2	Enter amount from Part I, line 27a	2	-264,295
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,502,127
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,502,127

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	TIEDEMANN #3300 - SEE STATEMENT A ATTACHED		2012-01-01	2012-12-31
b	TIEDEMANN #3300 - SEE STATEMENT A ATTACHED		2011-01-01	2012-12-31
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 739,991		747,743	-7,752
b 182,397		174,428	7,969
c			7,987
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-7,752
b			7,969
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,204
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	178,509	1,719,034	0 103843
2010	277,722	1,752,407	0 15848
2009	215,965	1,741,416	0 124017
2008	219,319	2,195,852	0 099879
2007	231,362	2,532,001	0 091375

2 Total of line 1, column (d).	2	0 577594
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 115519
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	1,539,424
5 Multiply line 4 by line 3.	5	177,833
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	528
7 Add lines 5 and 6.	7	178,361
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	317,100

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	528
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	528
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	528
6		Credits/Payments			
a		2012 estimated tax payments and 2011 overpayment credited to 2012	6a	15,502	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	15,502
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	14,974
11		Enter the amount of line 10 to be Credited to 2013 estimated tax ☒ 14,974	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. ☒	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶MEG & TIM CALLAHAN Telephone no ▶(847) 433-0622			
	Located at ▶2423 EGANDALE ROAD HIGHLAND PARK IL ZIP +4 ▶60035			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,486,842
b	Average of monthly cash balances.	1b	72,807
c	Fair market value of all other assets (see instructions).	1c	3,218
d	Total (add lines 1a, b, and c).	1d	1,562,867
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,562,867
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,443
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,539,424
6	Minimum investment return. Enter 5% of line 5.	6	76,971

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,971
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	528
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	528
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	76,443
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	76,443
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	76,443

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	317,100
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	317,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	528
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	316,572
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				76,443
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.			0	
b Total for prior years 2010 , 2009 , 2008				
3 Excess distributions carryover, if any, to 2012				
a From 2007.	132,038			
b From 2008.	110,978			
c From 2009.	129,388			
d From 2010.	193,360			
e From 2011.	95,049			
f Total of lines 3a through e.	660,813			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ 317,100				
a Applied to 2011, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				76,443
e Remaining amount distributed out of corpus	240,657			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	901,470			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions). . .	132,038			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	769,432			
10 Analysis of line 9				
a Excess from 2008. . . .	110,978			
b Excess from 2009. . . .	129,388			
c Excess from 2010. . . .	193,360			
d Excess from 2011. . . .	95,049			
e Excess from 2012. . . .	240,657			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2012	(b) 2011	(c) 2010	(d) 2009	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

TIMOTHY MEG CALLAHAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2012)

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities.			14	50,293	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	8,204	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
JP MORGAN ALERIAN MLP			01	4,569	
11 Other revenue a ETN _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).				63,069	
13 Total. Add line 12, columns (b), (d), and (e).					63,069

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	--

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

*****	2013-07-09	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	Mark Rubin	Mark Rubin			
	Firm's name ☐	FTI Consulting Inc		Firm's EIN ☐	
		750 Third Avenue			
	Firm's address ☐	New York, NY 10017		Phone no (973) 364-0400	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEG CALLAHAN	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Tim Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Jessica Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Caroline Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Chelsea Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				

TY 2012 Accounting Fees Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,100			5,100

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

TY 2012 Investments Corporate Stock Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN ALERIAN MLP	83,235	87,227
PIMCO ALL ASSET ALL AUTHORITY	81,169	86,109
MATTHEWS ASIA SMALL CO	11,110	12,306
MATTHEWS ASIA DIV INSTL	25,000	25,190
TWM GLOBAL EQUITY INCOME FD	201,984	212,574
TWEEDY BROWNE GLOBAL VALUE FD	22,682	23,914
ISHARES S&P 500 GROWTH INDEX	56,499	61,880
SELECT SECTOR SPDR CONSUMER	59,198	65,961
MARRIOTT INTL INC	31	37
LEHMAN BROTHERS HOLDING 5.75%	100,181	1,000
DOUBLELINE CORE FIXED INCOME	208,060	213,814
DOUBLELINE TOTAL RETURN BOND	57,045	57,707
PIMCO TOTAL RETURN FUND	270,783	271,343
SPDR GOLD TRUST	57,156	57,355
IVA WORLDWIDE EQUITY FUND	52,191	51,962
EGSHARES EMERGING MARKETS	11,924	12,947
VANGUARD EUROPEAN STOCK INDEX	25,000	25,237
VANGUARD SHORT-TERM TREASURY	72,050	71,717

TY 2012 Land, Etc. Schedule**Name:** MEG AND TIM CALLAHAN FAMILY FOUNDATION**EIN:** 86-1173527

TY 2012 Other Assets Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE TO/FROM BROKER	1,022	3,218	3,218

TY 2012 Other Expenses Schedule**Name:** MEG AND TIM CALLAHAN FAMILY FOUNDATION**EIN:** 86-1173527

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	9,853	9,853		
IL REGISTRATION & FILING FEE	25			25
INVESTMENT EXPENSE	229	229		

TY 2012 Other Income Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
JP Morgan Alerian MLP ETN	4,569	4,569	

TY 2012 Taxes Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	197	197		

Contribution schedule

Meg and Tim Callahan Foundation
EIN: 86-1173527
SCHEDULE OF CONTRIBUTIONS PAID DURING 2012

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
AM Shalom 840 Vernon Ave Glencoe, IL 60022	N/A	Public	Unrestricted grant	5,200
ARS Nova 511 West 54th Street New York, NY 10019	N/A	Public	Unrestricted grant	500
Association for Firefighters and Paramedics 2321 E 4th Street Santa Ana, CA 92705	N/A	Public	Unrestricted grant	50
Chicago Dance Festival Emergence Dance Theatre 5851 N Kenmore, 3S Chicago, IL 60660-3722	N/A	Public	Unrestricted grant	10,000
Community Partners for Affordable Housing P O Box 23206 Tigard, OR 97281	N/A	Public	Unrestricted grant	1,500
East on Central P O Box 181 Highland Park, IL 60035	N/A	Public	Unrestricted grant	50
Highland Park Firefighters Association 1130 Central Ave Highland Park, IL 60035	N/A	Public	Unrestricted grant	100
Highland Park High School 433 Vine Avenue Highland Park, IL 60035	N/A	Public	Unrestricted grant	10,500
Hubbard Street Dance Chicago Inc 1147 W Jackson Blvd Chicago, IL 60607	N/A	Public	Unrestricted grant	140,315
Highland Park Community Foundation P O Box 398 Highland Park, IL 60035	N/A	Public	Unrestricted grant	250
Jewish Child & Family Services (JCFS) 216 W Jackson Blvd Chicago, IL 60606	N/A	Public	Unrestricted grant	500

Contribution schedule

Meg and Tim Callahan Foundation
EIN: 86-1173527
SCHEDULE OF CONTRIBUTIONS PAID DURING 2012

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Jewish United Fund of Metropolitan Chicago 30 S Wells St Chicago, IL 60606	N/A	Public	Unrestricted grant	4,000
Kadima 12353 8th Avenue NE Seattle, WA 98125	N/A	Public	Unrestricted grant	330
Lurie Children's Hospital 225 E Chicago Ave Chicago, IL 60611	N/A	Public	Unrestricted grant	100,000
Links 1200 Massachusetts Avenue, NS Washington, DC 20005	N/A	Public	Unrestricted grant	100
March to the top 23838 Pacific Coast Highway, Suite #953 Malibu, CA 90265	N/A	Public	Unrestricted grant	1,000
Nantucket Firefighters 131 Pleasant St Nantucket, MA 02554	N/A	Public	Unrestricted grant	100
Nantucket Land Council 6 Ash Lane, PO Box 502 Nantucket, MA 02554	N/A	Public	Unrestricted grant	1,000
Nantucket Conservation Foundation Inc P O Box 13 Nantucket, MA 02554	N/A	Public	Unrestricted grant	1,000
Northwest Catholic High School 29 Wampanoag Drive West Hartford, CT 06117	N/A	Public	Unrestricted grant	1,000
Northwestern University 633 Clark Street Evanston, IL 60208	N/A	Public	Unrestricted grant	1,800
ORT America 3701 Commercial Ave Northbrook, IL 60062	N/A	Public	Unrestricted grant	500

Contribution schedule

Meg and Tim Callahan Foundation

EIN: 86-1173527

SCHEDULE OF CONTRIBUTIONS PAID DURING 2012

Part XV - line 3a - Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
Solomon Schechter Day School Tuition Assistance 3210 Dundee Road, Northbrook, IL 60062	N/A	Public	Unrestricted grant	100
TAC 275 Convention Drive Cary, NC 27511	N/A	Public	Unrestricted grant	1,030
The Art Center 1957 Sheridan Rd Highland Park, IL 60035	N/A	Public	Unrestricted grant	12,000
United States Holocaust Museum P O Box 90988 Washington, DC 20090	N/A	Public	Unrestricted grant	1,300
University of Notre Dame 400 N Michigan Avenue Chicago, IL 60611	N/A	Public	Unrestricted grant	2,500
Urban Prep Academies 420 N Wabash Avenue Chicago, IL 60611	N/A	Public	Unrestricted grant	10,000
Urban Students Empowered 215 W Superior St, #700 Chicago, IL 60654	N/A	Public	Unrestricted grant	5,000
New Yorkers Against Gun Violence 87 Lafayette Street, 3rd Floor New York, NY 10013	N/A	Public	Unrestricted grant	250
Total				311,975

MEG CALLAHAN PRESIDENT & SECRETARY OF THE MEG
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
263.852 DOUBLELINE TOTAL RETURN BOND FUND CLASS I	06/04/2012	12/04/2012	3,000.00	2,955.14	44.86
749.436 DOUBLELINE CORE FIXED INCOME FUND CLASS I	12/30/2011	02/24/2012	8,333.72	8,175.45	158.27
59.917 DOUBLELINE CORE FIXED INCOME FUND CLASS I	01/31/2012	02/24/2012	666.28	663.88	2.40
119. EGSSHARES EMERGING MARKETS	05/03/2012	12/04/2012	2,988.62	2,919.68	68.94
442.086 FIRST EAGLE OVERSEAS FUND	07/25/2011	02/24/2012	10,000.00	10,778.06	-778.06
2534.439 FIRST EAGLE OVERSEAS FUND	12/15/2011	05/03/2012	55,453.53	57,939.21	-2,485.68
614.25 IVA WORLDWIDE EQUITY FUND	05/03/2012	12/04/2012	10,000.00	9,809.57	190.43
68. ISHARES S&P 500 GROWTH INDEX FUND	01/05/2012	02/24/2012	4,977.17	4,650.47	326.70
13. ISHARES S&P 500 GROWTH INDEX FUND	05/03/2012	09/04/2012	996.88	977.71	19.17
1423. ISHARES BARCLAY'S 1-3 YEAR TREASURY BOND	07/25/2011	01/05/2012	120,163.07	120,023.78	139.29
254. JPMORGAN ALERIAN MLP ETN	11/30/2011	02/24/2012	10,559.85	9,374.76	1,185.09
253. JPMORGAN ALERIAN MLP ETN	11/30/2011	07/30/2012	10,020.21	9,337.85	682.36
546.448 LOOMIS SAYLES INST. BOND FUND	07/05/2011	02/24/2012	8,000.00	8,125.68	-125.68
61.758 LOOMIS SAYLES INST. BOND FUND	02/23/2012	06/04/2012	876.97	892.06	-15.09
4163.594 LOOMIS SAYLES INST. BOND FUND	10/25/2011	06/04/2012	59,123.04	61,275.65	-2,152.61
3218.109 LOOMIS SAYLES INST. BOND FUND	12/14/2011	09/27/2012	48,303.81	44,867.71	3,436.10
352.941 MATTHEWS ASIA SMALL COMPANIES	10/11/2011	02/24/2012	6,000.00	6,141.17	-141.17
566.599 MATTHEWS ASIA SMALL COMPANIES	10/11/2011	06/04/2012	8,549.98	9,858.83	-1,308.85
427.437 MATTHEWS ASIA SMALL COMPANIES	05/03/2012	06/04/2012	6,450.02	7,121.10	-671.08
169.492 MATTHEWS ASIA SMALL COMPANIES	05/03/2012	12/04/2012	3,000.00	2,823.74	176.26
6697.416 PIMCO TOTAL RETURN FUND	07/25/2011	02/14/2012	74,475.27	73,783.46	691.81
47.188 PIMCO TOTAL RETURN FUND	02/01/2012	02/14/2012	524.73	524.73	NONE
4417.104 PIMCO INST. COMMODITY REAL	12/28/2011	05/18/2012	28,666.99	37,630.45	-8,963.46
832.562 PIMCO ALL ASSET ALL AUTHORITY INST	08/04/2011	02/24/2012	9,000.00	9,199.81	-199.81
625.948 OSTERWEIS FUND	12/15/2011	01/05/2012	16,161.97	16,357.64	-195.67
740. SELECT SECTOR SPDR: CONSUMER STAPLES	05/18/2012	06/04/2012	24,540.74	25,293.96	-753.22
421. SELECT SECTOR SPDR: CONSUMER STAPLES	05/18/2012	07/30/2012	15,052.72	14,105.39	947.33
Totals					

JSA
2F0971 1.000

MEG CALLAHAN PRESIDENT & SECRETARY OF THE MEG
Schedule D Detail of Short-term Capital Gains and Losses

[illegible]

JSA
2F0971 1.000

MEG CALLAHAN PRESIDENT & SECRETARY OF THE MEG
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1050.788 DOUBLELINE CORE FIXED INCOME FUND CLASS I	11/30/2011	12/04/2012	12,000.00	11,453.59	546.41
1755.926 DOUBLELINE CORE FIXED INCOME FUND CLASS I	11/30/2011	12/28/2012	20,000.00	19,139.59	860.41
65. ISHARES S&P 500 GROWTH INDEX FUND	11/30/2011	12/04/2012	4,931.72	4,382.75	548.97
945.017 PIMCO TOTAL RETURN FUND	07/05/2011	12/04/2012	11,000.00	10,404.64	595.36
1155.556 PIMCO TOTAL RETURN FUND	07/05/2011	12/28/2012	13,000.00	12,722.67	277.33
877.963 PIMCO ALL ASSET ALL AUTHORITY INST	08/04/2011	12/04/2012	10,000.00	9,701.49	298.51
478.927 TWM GLOBAL EQUITY INCOME FUND INST CL	07/05/2011	09/04/2012	5,000.00	4,980.84	19.16
1408.451 TWM GLOBAL EQUITY INCOME FUND INST CL	07/05/2011	12/04/2012	15,000.00	14,647.89	352.11
82.102 TWEEDY BROWNE GLOBAL VALUE FUND	08/04/2011	09/04/2012	2,000.00	1,866.18	133.82
195.695 TWEEDY BROWNE GLOBAL VALUE	08/04/2011	12/04/2012	5,000.00	4,448.14	551.86
7455.757 VANGUARD TOTAL BOND INDEX FUND SIGNAL SHARES	07/25/2011	07/30/2012	83,579.03	80,000.00	3,579.03
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			181,511.00	173,748.00	7,763.00
28% RATE CAPITAL GAINS (LOSSES)					
358. SPDR GOLD TRUST		01/11/2012	18.68	NONE	18.68
358. SPDR GOLD TRUST		02/14/2012	18.02	NONE	18.02
358. SPDR GOLD TRUST		03/13/2012	18.53	NONE	18.53
358. SPDR GOLD TRUST		04/10/2012	20.16	NONE	20.16
358. SPDR GOLD TRUST		05/16/2012	21.32	NONE	21.32
358. SPDR GOLD TRUST		06/12/2012	18.12	NONE	18.12
358. SPDR GOLD TRUST		07/06/2012	18.29	NONE	18.29
358. SPDR GOLD TRUST		08/10/2012	18.47	NONE	18.47
358. SPDR GOLD TRUST		09/12/2012	18.91	NONE	18.91
358. SPDR GOLD TRUST		10/08/2012	20.93	NONE	20.93
Totals					

JSA
2F0970 1.000

MEG CALLAHAN PRESIDENT & SECRETARY OF THE MEG
Schedule D Detail of Long-term Capital Gains and Losses

[illegible]

**JSA
2F0970 1.000**