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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

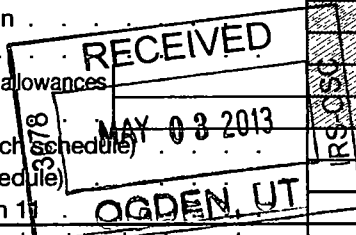
*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

**For calendar year 2012 or tax year beginning , 2012, and ending , 20**

Name of foundation <b>David H. Liu Foundation</b>		A Employer identification number <b>860780229</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>14649 N.14th Dr.</b>	Room/suite	B Telephone number (see instructions) <b>6029930572</b>	
City or town, state, and ZIP code <b>Phoenix, AZ 85023</b>		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,190,237.67</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	41193	41193	41193	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	47883			
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)		47883		
	<b>8</b> Net short-term capital gain			43497	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	89076	89076	84690		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)	2992	2992	2992	
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings	1733	1733	1733	
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	2404	2404	2404	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	7129	7129	7129	7129
	<b>25</b> Contributions, gifts, grants paid	49900			49900
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	57020	57020	57020	57029	
<b>27 Subtract line 26 from line 12:</b>					
<b>a Excess of revenue over expenses and disbursements</b>	-15836				
<b>b Net investment income</b> (if negative, enter -0-)		32056			
<b>c Adjusted net income</b> (if negative, enter -0-)			27670		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,109,202	\$1,190,237.67	1,190,237.67
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,109,202	1,190,237.67	1,190,237.67	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	1109202	1190237.67	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,109,202	1,190,237.67		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1109202	1190237.67		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,109,202
2	Enter amount from Part I, line 27a . . . . .	2	-15836
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,093,366
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,093,366

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	Various mutual funds at Schwab account 4537	P	01/05/2012	12/28/2012
<b>b</b>	Various mutual funds at Schwab account 8455	P	01/13/2012	12/30/2012
<b>c</b>	Various mutual funds at Schwab and Fidelity 8455	P	02/01/2011	12/30/2012
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 1441484		1418039	23,445	
<b>b</b> 2,161,590		2,141,538	20,052	
<b>c</b> 65379		60993	4386	
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- ) or Losses (from col. (h))	
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	47,883
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	43,497

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	42959	1168030	0.036780
2010	37839	1174057	0.032395
2009	59809	928622	0.064409
2008	94139	1812669	0.051933
2007	129538	2708976	0.047818

<b>2</b>	Total of line 1, column (d)	<b>2</b>	0.233335
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.04667
<b>4</b>	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	1,172,384
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	54,715
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	320
<b>7</b>	Add lines 5 and 6	<b>7</b>	55035
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	57029

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>320</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>320</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>320</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>320</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		✓
<b>b</b>		✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
<b>c</b>		✓
<b>d</b>		
<b>e</b>		
<b>2</b>		
<b>3</b>		✓
<b>4a</b>		✓
<b>b</b>		
<b>5</b>		✓
<b>6</b>		✓
<b>7</b>		✓
<b>8a</b>		
<b>b</b>		✓
<b>9</b>		✓
<b>10</b>		✓

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		
14	The books are in care of ▶ Ying H. Liu Telephone no. ▶ 6029930572 Located at ▶ 14649 N.14th Dr., Phoenix, AZ 85023 ZIP+4 ▶ 85023			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No ✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ying H. Liu 14649 N. 14th Dr., Phoenix, AZ 85023	President	0	0	0
Josephine Liu 14649 N.14th Dr., Phoenix, AZ 85023	tresurer	0	0	0
Jeff H. Liu 4040 Stone Valley Oaks Dr., Alamo, CA 94507	secretary	0	0	0
Connie H. Liao 13518 Silver Ivy Lane, San Diego, CA 92129	Director	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1190237
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1190237
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1190237
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	17853
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	1172384
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	58619

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	58619
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5 . . . . .	<b>2a</b>	320
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	320
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	57333
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	57333
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	57333

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	57029
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	57029
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	57029

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
<b>1</b> Distributable amount for 2012 from Part XI, line 7 . . . . .				<b>57333</b>
<b>2</b> Undistributed income, if any, as of the end of 2012:				
<b>a</b> Enter amount for 2011 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2012:				
<b>a</b> From 2007 . . . . .				
<b>b</b> From 2008 . . . . .				
<b>c</b> From 2009 . . . . .				
<b>d</b> From 2010 . . . . .				
<b>e</b> From 2011 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ <u>57029</u>				
<b>a</b> Applied to 2011, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2012 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013 . . . . .				<b>57333</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2013.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2008 . . . . .				
<b>b</b> Excess from 2009 . . . . .				
<b>c</b> Excess from 2010 . . . . .				
<b>d</b> Excess from 2011 . . . . .				
<b>e</b> Excess from 2012 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Stanford University			education	15000
Cornell University			education	10000
Tech Museum of Innovation			education	15000
Mayo Clinic			research	2000
Boys and Girls Nebraska			charity	1000
fidelity charitable fund			charity	5000
St Mary Food Bank			charity	500
St. Paul Church			charity	500
st Vince de Paul			charity	250
Catholic social services			charity	250
Andrea House Catholic			charity	200
Asia Pacific in Action			charity	200
<b>Total</b>				<b>49,900</b>
<b>b Approved for future payment</b>				
<b>Total</b>				<b>3b</b>





# Schedule of Contributors

**2012**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

David H. Liu Foundation

86-0780229

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

### Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

David H. Liu Foundation 2012 Tax Return Form  
990PF EIN: 86-0780229

Attachment #3 Page 2, Part II, Line 10b

Schedule of Investments at end of the year:

\$1,190,237.67

This is a total of three accounts' average asset value  
at end of the year(see attached sheet)



David H. Liu Foundation 2012 Tax Return Form  
990PF EIN: 86-0780229

Attachment #1 Page 1, Part 1, Line 23

Schedule of other expenses:

Entertainment	1374
Computer service	520
Telecom	500
Corporation filing	10
Total	2404

David H. Liu Foundation 2012 Tax Return Form  
990PF EIN: 86-0780229

Attachment #2 Page 1, Part 1, Line 16c

Schedule of other professional fees:

Investment advisory service	2992
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Accounts Trade Research Products Guidance Service

Summary Balances Positions History Portfolio Performance Transfers & Payments Message Center

Charity Non-Profit 6639-8455

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Transactions Statements & Reports Realized Gain / Loss

View Unrealized Gain/Loss

Trades made today will not appear until tomorrow  
Cost Basis Calculator Rules & Assumptions

Select Date Range From To Search  
 Previous Calendar Year ▾ 01/01/2012 12/31/2012

Reporting Period: Jan 01, 2012 to Dec 31, 2012

Charity Non-Profit 6639-8455	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
<b>Total</b>	<b>\$2,165,976.67</b>	<b>\$2,141,538.03</b>	<b>+\$24,438.64</b>	<b>+\$4,386.41</b>	<b>+\$20,052.23</b>

Symbol	Name (Full/Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
BULIX	AMERICAN CEN	01/04/2012	3,516.065	\$54,941.31	\$53,926.58	+\$1,014.73	--	+\$1,014.73
AAPL	APPLE INC	11/07/2012	134	\$75,632.36	\$83,760.60	-\$8,128.24	--	-\$8,128.24
ARTSX	ARTISAN SMAL	05/08/2012	1,605.762	\$31,230.29	\$33,000.00	-\$1,769.71	--	-\$1,769.71
BERWX	BERWYN FUND	04/19/2012	100	\$3,122.40	\$3,003.51	+\$118.89	--	+\$118.89
BERWX	BERWYN FUND	05/02/2012	200	\$6,209.28	\$6,007.02	+\$202.26	--	+\$202.26
BERWX	BERWYN FUND	05/07/2012	500	\$15,038.10	\$15,017.55	+\$20.55	--	+\$20.55
BERWX	BERWYN FUND	05/14/2012	400	\$11,737.44	\$12,014.04	-\$276.60	--	-\$276.60
BERWX	BERWYN FUND	05/15/2012	1,500	\$44,015.40	\$45,052.66	-\$1,037.26	--	-\$1,037.26
BERWX	BERWYN FUND	05/17/2012	1,436.986	\$41,241.64	\$43,160.02	-\$1,918.38	--	-\$1,918.38
DGAGX	DREYFUS APPR	01/09/2012	500	\$20,405.05	\$19,978.68	+\$426.37	--	+\$426.37
DGAGX	DREYFUS APPR	01/30/2012	1,000	\$41,500.05	\$40,443.06	+\$1,056.99	--	+\$1,056.99
DGAGX	DREYFUS APPR	02/01/2012	600	\$25,024.05	\$24,377.18	+\$646.87	--	+\$646.87
DGAGX	DREYFUS APPR	02/02/2012	810.346	\$33,863.03	\$32,923.24	+\$939.79	--	+\$939.79
DGAGX	DREYFUS APPR	04/12/2012	400	\$17,466.05	\$17,311.53	+\$154.52	--	+\$154.52
DGAGX	DREYFUS APPR	05/07/2012	561.86	\$24,211.16	\$24,316.63	-\$105.47	--	-\$105.47
DREGX	DRIEHAUS EME	03/20/2012	700	\$19,816.61	\$19,900.98	-\$84.37	--	-\$84.37
DREGX	DRIEHAUS EME	04/03/2012	2,000	\$58,710.05	\$56,859.94	+\$1,850.11	--	+\$1,850.11
DREGX	DRIEHAUS EME	04/04/2012	700	\$20,131.05	\$19,900.98	+\$230.07	--	+\$230.07
DREGX	DRIEHAUS EME	04/30/2012	500	\$14,430.05	\$14,264.21	+\$165.84	--	+\$165.84
DREGX	DRIEHAUS EME	05/09/2012	350	\$9,644.76	\$10,038.27	-\$393.51	--	-\$393.51
DREGX	DRIEHAUS EME	08/14/2012	1,159.039	\$32,009.07	\$32,381.67	-\$372.60	--	-\$372.60
FAMEX	FAM EQUITY I	02/21/2012	1,000	\$20,440.05	\$19,043.91	+\$1,396.14	--	+\$1,396.14
FAMEX	FAM EQUITY I	02/28/2012	1,500	\$30,640.05	\$28,565.87	+\$2,074.18	--	+\$2,074.18
FAMEX	FAM EQUITY I	02/29/2012	1,832.957	\$37,177.41	\$34,906.68	+\$2,270.73	--	+\$2,270.73
GASFX	FBR GAS UTIL	01/03/2012	1,000	\$21,600.00	\$19,912.54	+\$1,687.46	--	+\$1,687.46
GASFX	FBR GAS UTIL	01/04/2012	1,000	\$21,530.00	\$19,912.54	+\$1,617.46	--	+\$1,617.46
GASFX	FBR GAS UTIL	01/06/2012	1,200	\$25,656.00	\$23,895.04	+\$1,760.96	--	+\$1,760.96
GASFX	FBR GAS UTIL	01/11/2012	600	\$12,780.00	\$11,947.52	+\$832.48	--	+\$832.48
GASFX	FBR GAS UTIL	01/12/2012	300	\$6,378.00	\$5,973.76	+\$404.24	--	+\$404.24
GASFX	FBR GAS UTIL	01/19/2012	1,170.49	\$24,861.21	\$23,307.43	+\$1,553.78	--	+\$1,553.78
HDPSX	HODGES SMALL	11/08/2012	1,000	\$12,860.05	\$13,432.53	-\$572.48	--	-\$572.48
SKSEX	MANAGERS AMG	04/09/2012	500	\$12,030.05	\$12,353.28	-\$323.23	--	-\$323.23
SKSEX	MANAGERS AMG	04/10/2012	450.881	\$10,590.84	\$11,139.72	-\$548.88	--	-\$548.88
MGSEX	MANAGERS SPE	02/24/2012	200	\$12,282.00	\$10,856.57	+\$1,425.43	--	+\$1,425.43
MGSEX	MANAGERS SPE	02/27/2012	500	\$30,670.05	\$27,141.42	+\$3,528.63	--	+\$3,528.63
MGSEX	MANAGERS SPE	03/01/2012	350	\$21,377.05	\$18,998.99	+\$2,378.06	--	+\$2,378.06

Accounts Trade Research Products Guidance Service

Summary Balances Positions History Portfolio Performance Transfers & Payments Message Center

dhif 2704-4537 Page last updated 02:11 PM ET 04/30/2013 Refresh Export Print

Transactions Statements & Reports Realized Gain / Loss

View Unrealized Gain/Loss

Trades made today will not appear until tomorrow  
Cost Basis Calculator Rules & Assumptions

Select Date Range From 01/01/2012 To 12/31/2012 Search

Reporting Period: Jan 01, 2012 to Dec 31, 2012

dhif 2704-4537	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
<b>Total</b>	<b>\$1,441,484.52</b>	<b>\$1,418,039.17</b>	<b>+\$23,445.35</b>	<b>-\$181.98</b>	<b>+\$23,627.33</b>

Symbol	Name (Full/Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
AKS	AK STEEL HOL	06/18/2012	1,000	\$5,110.94	\$6,408.95	-\$1,298.01	--	-\$1,298.01
BULIX	AMERICAN CEN	01/04/2012	2,402.205	\$37,520.54	\$37,644.13	-\$123.59	--	-\$123.59
ARTSX	ARTISAN SMAL	05/09/2012	946.616	\$18,248.14	\$19,500.00	-\$1,251.86	--	-\$1,251.86
BERWX	BERWYN FUND	05/03/2012	200	\$6,124.14	\$5,983.57	+\$140.57	--	+\$140.57
BERWX	BERWYN FUND	05/07/2012	500	\$15,038.10	\$14,958.91	+\$79.19	--	+\$79.19
BERWX	BERWYN FUND	05/10/2012	300	\$8,969.40	\$8,975.35	-\$5.95	--	-\$5.95
BERWX	BERWYN FUND	05/10/2012	200	\$5,979.60	\$5,983.56	-\$3.96	--	-\$3.96
BERWX	BERWYN FUND	05/14/2012	200	\$5,868.72	\$5,983.57	-\$114.85	--	-\$114.85
BERWX	BERWYN FUND	05/15/2012	930.056	\$27,291.19	\$27,825.25	-\$534.06	--	-\$534.06
DGAGX	DREYFUS APPR	01/09/2012	200	\$8,132.05	\$8,005.73	+\$126.32	--	+\$126.32
DGAGX	DREYFUS APPR	01/30/2012	300	\$12,415.05	\$12,100.08	+\$314.97	--	+\$314.97
DGAGX	DREYFUS APPR	02/01/2012	500	\$20,845.05	\$20,166.81	+\$678.24	--	+\$678.24
DGAGX	DREYFUS APPR	04/12/2012	300	\$13,087.05	\$12,637.25	+\$449.80	--	+\$449.80
DGAGX	DREYFUS APPR	05/08/2012	761.854	\$32,648.82	\$32,092.45	+\$556.37	--	+\$556.37
DREGX	DRIEHAUS EME	04/04/2012	1,100	\$31,663.05	\$31,237.29	+\$425.76	--	+\$425.76
DREGX	DRIEHAUS EME	04/30/2012	400	\$11,534.05	\$11,382.51	+\$151.54	--	+\$151.54
DREGX	DRIEHAUS EME	05/09/2012	850.757	\$23,446.07	\$24,209.37	-\$763.30	--	-\$763.30
FAMEX	FAM EQUITY I	02/09/2012	500	\$10,210.05	\$9,500.57	+\$709.48	--	+\$709.48
FAMEX	FAM EQUITY I	02/17/2012	500	\$10,215.05	\$9,500.57	+\$714.48	--	+\$714.48
FAMEX	FAM EQUITY I	02/21/2012	700	\$14,293.05	\$13,300.80	+\$992.25	--	+\$992.25
FAMEX	FAM EQUITY I	02/28/2012	1,465.454	\$29,933.24	\$27,845.29	+\$2,087.95	--	+\$2,087.95
GASFX	FBR GAS UTIL	01/03/2012	500	\$10,800.00	\$9,915.81	+\$884.19	--	+\$884.19
GASFX	FBR GAS UTIL	01/04/2012	1,000	\$21,530.00	\$19,831.61	+\$1,698.39	--	+\$1,698.39
GASFX	FBR GAS UTIL	01/11/2012	500	\$10,650.00	\$9,915.81	+\$734.19	--	+\$734.19
GASFX	FBR GAS UTIL	01/19/2012	1,545.803	\$32,832.86	\$30,655.77	+\$2,177.09	--	+\$2,177.09
HDPSX	HODGES SMALL	11/08/2012	1,000	\$12,860.05	\$13,463.83	-\$603.78	--	-\$603.78
JPM	JPMORGAN CHA	07/02/2012	300	\$10,895.81	\$10,922.95	-\$27.14	--	-\$27.14
SKSEX	MANAGERS AMG	04/09/2012	495.128	\$11,912.34	\$12,222.00	-\$309.66	--	-\$309.66
MGSEX	MANAGERS SPE	01/27/2012	220	\$12,769.45	\$12,282.30	+\$487.15	--	+\$487.15
MGSEX	MANAGERS SPE	02/27/2012	400	\$24,526.05	\$22,434.74	+\$2,091.31	--	+\$2,091.31
MGSEX	MANAGERS SPE	02/29/2012	489.682	\$29,629.68	\$27,464.73	+\$2,164.95	--	+\$2,164.95
ORLY	O REILLY AUT	06/19/2012	500	\$50,504.92	\$48,008.95	+\$2,495.97	--	+\$2,495.97
ORLY	O REILLY AUT	11/05/2012	300	\$26,690.45	\$25,163.95	+\$1,526.50	--	+\$1,526.50
ORLY	O REILLY AUT	11/23/2012	300	\$27,725.43	\$25,997.95	+\$1,727.48	--	+\$1,727.48
PRPFX	PERMANENT PO	02/06/2012	354.151	\$17,388.45	\$17,256.80	+\$131.65	--	+\$131.65
PRPFX	PERMANENT PO	03/13/2012	151.727	\$7,390.74	\$7,508.89	-\$118.15	--	-\$118.15