Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning , and ending

Name of foundation: ASPEN BUSINESS CENTER FOUNDATION

A Employer identification number: 84-1042661

Number and street (or P O box number if mail is not delivered to street address): 303E - AABC | Room/suite:

B Telephone number (see instructions): 970-925-2102

City or town, state, and ZIP code: ASPEN CO 81611

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,189,657

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	60			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	80,375	80,375		
	4	Dividends and interest from securities	29,495	29,495		
	5a	Gross rents	5,820	5,820		
	b	Net rental income or (loss) 5,820				
	6a	Net gain or (loss) from sale of assets not on line 10	1,137,886			
	b	Gross sales price for all assets on line 6a 2,231,155				
	7	Capital gain net income (from Part IV, line 2)		1,744,940		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,253,636	1,860,630	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	19,500			19,500
	14	Other employee salaries and wages	1,410			1,410
	15	Pension plans, employee benefits	9,886			9,886
	16a	Legal fees (attach schedule) SEE STMT 1	13,999			13,999
	b	Accounting fees (attach schedule) STMT 2	12,515			12,515
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	-827	328		328
	19	Depreciation (attach schedule) and depletion STMT 4				
	20	Occupancy				
	21	Travel, conferences, and meetings	438			438
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	493			493
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,414	328	0	58,569
	25	Contributions, gifts, grants paid	503,860			503,860
	26	**Total expenses and disbursements.** Add lines 24 and 25	561,274	328	0	562,429
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	692,362			
	b	**Net investment income** (if negative, enter -0-)		1,860,302		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	235,275	389,832	389,832
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 6	898,124	789,437	1,020,212
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	1,037,326	2,316,078	2,415,716
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶ STMT 8	605,000		
	12	Investments – mortgage loans	390,432	363,416	363,416
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 9)	725	481	481
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	3,166,882	3,859,244	4,189,657
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,166,882	3,859,244	
	30	**Total net assets or fund balances** (see instructions)	3,166,882	3,859,244	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,166,882	3,859,244	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,166,882
2	Enter amount from Part I, line 27a	2	692,362
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,859,244
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,859,244

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,744,940
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-17,755

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	745,412	4,819,633	0.154662
2010	490,408	4,693,651	0.104483
2009	649,867	4,899,800	0.132631
2008	761,237	3,905,411	0.194919
2007	831,418	4,153,631	0.200167

2	**Total** of line 1, column (d)	2	0.786862
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.157372
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4,499,889
5	Multiply line 4 by line 3	5	708,157
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	18,603
7	Add lines 5 and 6	7	726,760
8	Enter qualifying distributions from Part XII, line 4	8	562,429

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	37,206
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	37,206
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	37,206
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 41,231		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	41,231
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,025
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ▶ 4,025 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BROWN & LOCKE, P.C. Telephone no ▶ 303-753-1053
1720 S. BELLAIRE #405
Located at ▶ DENVER CO ZIP+4 ▶ 80222-4320

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,161,880
b	Average of monthly cash balances	1b	882,010
c	Fair market value of all other assets (see instructions)	1c	524,525
d	**Total** (add lines 1a, b, and c)	1d	4,568,415
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,568,415
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	68,526
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,499,889
6	**Minimum investment return.** Enter 5% of line 5	6	224,994

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	224,994
2a	Tax on investment income for 2012 from Part VI, line 5	2a	37,206		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	37,206
3	Distributable amount before adjustments Subtract line 2c from line 1			3	187,788
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	187,788
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	187,788

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	562,429
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	562,429
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	562,429

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7					187,788
2 Undistributed income, if any, as of the end of 2012					
a Enter amount for 2011 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2012					
a From 2007	529,328				
b From 2008	576,299				
c From 2009	471,224				
d From 2010	385,378				
e From 2011	472,830				
f **Total** of lines 3a through e		2,435,059			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ $ 562,429					
a Applied to 2011, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2012 distributable amount					187,788
e Remaining amount distributed out of corpus		374,641			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,809,700			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		140,000			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		389,328			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		2,280,372			
10 Analysis of line 9					
a Excess from 2008	576,299				
b Excess from 2009	471,224				
c Excess from 2010	385,378				
d Excess from 2011	472,830				
e Excess from 2012	374,641				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				503,860
Total			▶ 3a	503,860
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	80,375	
4 Dividends and interest from securities			14	29,495	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property			16	5,820	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,137,886	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,253,576	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,253,576

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

X [signature] TTEE | X 5/20/13 TTEE | OFFICER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
PATRICIA L. LOCKE	Patricia L. Locke	5/20/13	
Firm's name ▶ BROWN & LOCKE, P.C.		PTIN	P00282996
Firm's address ▶ 1720 S. BELLAIRE SUITE 405		Firm's EIN ▶	84-1037789
DENVER, CO 80222-4320		Phone no	303-753-1053

DAA

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2012
	For calendar year 2012, or tax year beginning , and ending	

Name	Employer Identification Number
ASPEN BUSINESS CENTER FOUNDATION	84-1042661

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	LOT 9B BLK 5 AABC	D	12/31/93	01/27/12
(2)	LOT 4 BLK 4 AABC	D	12/31/93	01/27/12
(3)	CONOCO PHILLIPS CASH LIEU	P	02/10/11	05/07/12
(4)	575 CONOCO PHILLIPS	P	02/10/11	06/20/12
(5)	287 PHILLIPS 66	P	02/10/11	06/20/12
(6)	150 ANADARKO PETR	P	05/16/11	08/22/12
(7)	24 ANADARKO PETR	P	05/18/12	08/22/12
(8)	400 ORACLE CORP	D	03/27/00	08/13/12
(9)	200 ORACLE CORP	P	03/14/07	08/13/12
(10)	250 PFIZER	P	11/23/09	10/04/12
(11)	1500 CISCO SYS	P	02/29/04	12/19/12
(12)	13000 ARIZONA PSCO	P	05/29/09	03/01/12
(13)	15000 COMCAST CORP	P	06/09/09	07/15/12
(14)	25000 CREDIT SUISSE	P	06/09/09	01/15/12
(15)	10000 JOHN DEERE	P	02/02/09	03/15/12

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,054,710		11,043	1,043,667
(2)	715,290		7,893	707,397
(3)	14		15	-1
(4)	31,526		30,993	533
(5)	9,691		9,195	496
(6)	10,553		9,941	612
(7)	1,689		1,617	72
(8)	12,539		1,493	11,046
(9)	6,270		3,348	2,922
(10)	6,256		4,436	1,820
(11)	29,830		36,247	-6,417
(12)	13,000		13,073	-73
(13)	15,000		15,379	-379
(14)	25,000		25,311	-311
(15)	10,000		10,291	-291

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				1,043,667
(2)				707,397
(3)				-1
(4)				533
(5)				496
(6)				612
(7)				72
(8)				11,046
(9)				2,922
(10)				1,820
(11)				-6,417
(12)				-73
(13)				-379
(14)				-311
(15)				-291

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2012

For calendar year 2012, or tax year beginning , and ending

Name: ASPEN BUSINESS CENTER FOUNDATION

Employer Identification Number: 84-1042661

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	30000 MORGAN STANLEY	P	05/25/10	04/01/12
(2)	30000 REYNOLDS	P	07/10/09	06/01/12
(3)	30000 JOHN HANCOCK	P	09/21/09	08/15/12
(4)	100000 NOKIA	P	03/27/12	05/15/12
(5)	50000 GOLDMAN SACHS	P	12/09/11	11/01/12
(6)	30000 REYNOLDS AMERICAN	P	09/22/09	06/01/12
(7)	35000 REYNOLDS AMERICAN	P	11/19/09	06/01/12
(8)		P		
(9)		P		
(10)	RBC WEALTH MANAGEMENT			
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	30,000		30,000	
(2)	30,000		30,125	-125
(3)	30,000		30,169	-169
(4)	82,494		100,321	-17,827
(5)	50,000		50,000	
(6)	30,978		30,213	765
(7)	36,140		35,112	1,028
(8)				
(9)				
(10)	175			175
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				
(2)				-125
(3)				-169
(4)				-17,827
(5)				
(6)				765
(7)				1,028
(8)				
(9)				
(10)				175
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Form 990-PF - General Footnote

Description
IN DECEMBER, 2011, THE ASPEN BUSINESS CENTER FOUNDATION RECEIVED A TRANSFER OF ALL OF THE ASSETS OF A COMMON CONTROLLED NON-OPERATING FOUNDATION, SOPRIS FOUNDATION, EIN 84-1249444. SOPRIS FOUNDATION MADE A $140,000 QUALIFYING DISTRIBUTION TO THE ASPEN BUSINESS CENTER FOUNDATION TO MEET IT'S 2011 SECTION 4942 DISTRIBUTION REQUIREMENT. THE ASPEN BUSINESS CENTER FOUNDATION WILL TREAT THE $140,000 AS A REDISTRIBUTION CONTRIBUTION IN 2012 AND WILL MAKE THE REQUIRED ELECTION TO TREAT THE REDISTRIBUTION AS BEING MADE OUT OF CORPUS.

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	$ 13,999	$	$	$ 13,999
TOTAL	$ 13,999	$ 0	$ 0	$ 13,999

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING	$ 6,315	$	$	$ 6,315
TAX PREP	6,200			6,200
TOTAL	$ 12,515	$ 0	$ 0	$ 12,515

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAXES	$ -1,155	$	$	$
FOREIGN TAXES ON DIVIDENDS	328	328		328
TOTAL	$ -827	$ 328	$ 0	$ 328

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description			Date Acquired	Cost Basis	
Prior Year Depreciation	**Method**	**Life**	**Current Year Depreciation**	**Net Investment Income**	**Adjusted Net Income**
LOT 9B BLK 5 AABC			12/31/93	$ 8,244	
$		0	$	$	$
LOT 4 BLK 4 AABC			12/31/93	5,841	
		0			
TOTAL				$ 14,085	
$ 0			$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE & ADMIN	493			493
TOTAL	$ 493	$ 0	$ 0	$ 493

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
900 ABBOTT LABS	$ 40,957	$ 40,957	COST	$ 58,950
700 AETNA US HEALTHCARE	26,116	26,116	COST	32,417
1100 AMERICAN EXPRESS	38,067	38,067	COST	63,228
150 ANADARKO PETE	9,941		COST	
170 APPLE INC	43,146	43,146	COST	90,469
700 ARCHER DANIELS	20,782	20,782	COST	19,173
1270 AXA SA ADR	12,540	12,540	COST	22,353
140 CHEVRON CORP	8,894	10,433	COST	15,140
425 CHEVRON CORP	40,981	40,981	COST	45,960
900 CISCO SYSTEMS	52,753	16,506	COST	17,685
575 CONOCO PHILLIPS	40,205		COST	
400 EXXON MOBIL	31,698	31,698	COST	34,620
4600 GENERAL ELECTRIC	130,682	130,682	COST	96,554
350 HOSPIRA INC	12,771	12,771	COST	10,934
200 INTL BUS MACH	15,245	15,245	COST	38,310
700 ISHARES RUSSELL MIDCAP	33,460	33,460	COST	35,168
1900 MICROSOFT CORP	52,432	52,432	COST	50,748
600 ORACLE CORP	31,023	10,043	COST	19,992
700 ORACLE CORP	11,627	11,627	COST	23,324
620 PFIZER INC	15,076	12,223	COST	15,549
2000 PFIZER INC	30,362	30,362	COST	50,159
500 PHILIP MORRIS INTL	29,656	29,656	COST	41,820
600 PLANTRONICS	11,773	11,773	COST	22,122
1200 POWERSHARES QQQ	47,740	47,740	COST	78,156
700 REYNOLDS AMERICAN	22,385	22,385	COST	29,001
700 TRAVELERS COS	39,525	39,525	COST	50,274
1700 WELLS FARGO & CO	48,287	48,287	COST	58,106

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL	$ 898,124	$ 789,437		$ 1,020,212

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
JANUS ST BOND FUND	$ 40,000	$ 40,000	COST	$ 40,000
TRP ST BOND FUND	49,835	49,834	COST	49,835
INVESCO ST BOND FUND	40,000	40,000	COST	40,277
CREDIT SUISSE 1/15/12	25,323		COST	
ARIZONA PUBLIC SVC 3/1/12	13,091		COST	
JOHN DEERE CAPITAL 3/15/12	10,358		COST	
REYNOLDS RJ 6/1/12	30,235		COST	
MORGAN STANLEY 4/1/12	30,222		COST	
COMCAST CORP 7/15/12	15,768		COST	
JOHN HANCOCK LIFE 8/15/12	30,560		COST	
GOLDMAN SACHS 11/1/12	50,994		COST	
GE CAPITAL CORP 1/15/13	19,225	19,106	COST	19,033
TIME WARNER INC 1/15/13	31,263	30,429	COST	30,082
MORGAN STANLEY 3/1/13	59,303	59,083	COST	60,328
JOHN DEERE CAPITAL 4/15/13	20,000	20,000	COST	20,099
DELL INC 4/15/13	20,323	20,173	COST	20,234
MERRILL LYNCH 4/25/13	30,773	30,294	COST	30,481
PROTECTIVE LIFE 5/15/13	40,607	40,237	COST	40,360
REYNOLDS AMERICAN 6/1/13	68,008		COST	
ALCOA INC 7/15/13	10,179	10,085	COST	10,265
MERRILL LYNCH 8/30/13		21,612	COST	21,778
DUKE ENERGY 2/1/14	26,093	25,683	COST	26,486

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WYETH 2/1/14	$ 21,911	$ 21,572	COST	$ 22,139
MORGAN STANLEY 4/1/14		58,776	COST	60,058
INGERSOLL RAND 4/15/14	31,756	30,739	COST	32,095
REPUBLIC NY CORP 4/15/14	16,406	15,875	COST	16,417
GOLDMAN SACHS 5/1/14	25,740	25,488	COST	26,606
GE CAP CORP 5/13/14	25,751	25,498	COST	26,793
MORGAN STANLEY 5/13/14	25,451	25,300	COST	26,474
BANK AMERICA CORP 5/15/14	47,031	46,307	COST	48,728
FORTUNE BRANDS 6/15/14	20,479	20,310	COST	21,558
GENWORTH 6/15/14		52,901	COST	54,657
MERRILL LYNCH 7/15/14	15,074	15,048	COST	15,894
ZIONS BANCORP 9/23/14		106,539	COST	109,215
ZIONS BANCORP 9/23/14	53,828	53,270	COST	54,608
TELEFONICA 1/15/15		102,097	COST	104,750
BANK AMERICA 3/15/15		51,218	COST	52,312
DONNELLY R R & SONS 5/15/15	34,593	34,367	COST	36,138
NCNB CORP 7/15/15		128,628	COST	133,765
GE CAPITAL CORP 8/15/15	20,953	20,710	COST	21,869
TELECOM ITALIA 10/1/15		49,881	COST	53,200
DW DISCOVER 1/1/16		53,762	COST	54,506
GOLDMAN SACHS 2/7/16		49,805	COST	52,926
JEFFERIES GRP 3/15/16		75,324	COST	78,810
COUNTRYWIDE 3/15/16		50,905	COST	54,886
COUNTRYWIDE FINC'L 5/15/16	36,193	36,193	COST	43,908
HRPT PROPERTIES 8/15/16		53,243	COST	54,852
PROLOGIS L P 11/15/16		26,887	COST	28,210
GENWORTH FINC'L 12/15/16		55,613	COST	58,657

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARCELORMITTAL 2/25/17	$	$ 50,614	COST	$ 50,469
GOLDMAN SACHS 3/156/17		50,000	COST	51,587
FORD MOTOR 3/20/17		50,000	COST	49,727
MORGAN STANLEY 3/22/17		150,594	COST	163,644
ASTORIA FIN'L 6/19/17		51,086	COST	53,133
MERRILL LYNCH 8/28/17		53,560	COST	58,718
PITNEY BOWES 9/15/17		52,903	COST	53,455
COMPUTER SCIENCES 3/15/18		54,547	COST	58,323
MORGAN STANLEY 9/23/19		62,226	COST	73,514
ARCELORMITTAL 3/1/21		47,756	COST	49,857
TOTAL	$ 1,037,326	$ 2,316,078		$ 2,415,716

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND	$ 605,000	$	$	$
TOTAL	$ 605,000	$ 0	$ 0	$ 0

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DIVIDENDS OUTSTANDING	$ 234	$ 481	$ 481
PURCHASED BOND INTEREST	491		
TOTAL	$ 725	$ 481	$ 481

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN P. MCBRIDE 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	5.00	0	0	0
LAURIE MCBRIDE 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	1.00	0	0	0
JOHN MCBRIDE, JR. 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	1.00	0	0	0
KATE PUCKETT 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	5.00	19,500	8,286	0
PETER MCBRIDE 303 UNIT E AABC ASPEN CO 81611	TRUSTEE	1.00	0	0	0
LESTER PEDICORD 1720 S BELLAIRE DENVER CO 80222	TRUSTEE	1.00	0	0	0

ASPEN BUSINESS CENTER FOUNDATION
84-1042661
990PF December 31, 2012

Part XV, Line 3
CONTRIBUTIONS

Contributions were made to organizations exempt under Section 501(c)(3) of the Internal Revenue Code, for the support of their own charitable activities. Unrestricted gifts were given to the following charities whose activities promote the preservation of natural resources, conduct research and educational programs on world over-population and family planning, promote amateur sports, and provide educational or medical services for distressed or underprivileged communities. Contributions were also made to support various religious and educational institutions.

ASPEN BUSINESS CENTER FOUNDATION
84-1042661
990PF December 31, 2012
Schedule - Contributions

ARTS AND CULTURE		
ASPEN HISTORICAL SOCIETY, Aspen CO	$	1,500
ASPEN SANTA FE BALLET, Aspen CO		1,000
ASPEN WRITER'S FDN, Aspen CO		250
CARBONDALE CLAY CENTER, Carbondale CO		1,000
CITY OF ASPEN-WHEELER OPERA, Aspen CO		500
MUSIC ASSOC OF ASPEN, Aspen CO		10,000
THEATRE ASPEN, Aspen CO		1,500
WYLY COMMUNITY ARTS CTR, Woody Creek CO		2,000
	$	17,750

COMMUNICATIONS		
ASPEN JOURNALISM, Aspen CO	$	25,000
DEMOCRACY NOW, New York NY		1,000
HIGH COUNTRY FOUNDATION, Paonia CO		2,000
ISLAND PRESS, Washington DC		1,000
KAJX ASPEN PUBLIC RADIO, Aspen CO		3,000
KDNK CARBONDALE RADIO, Carbondale CO		3,000
NATIONAL PUBLIC RADIO, Washington DC		10,000
	$	45,000

EDUCATIONAL		
AOPA FOUNDATION, Frederick MD	$	1,000
ASPEN SCHOOL FOR THE DEAF, Aspen CO		1,000
CHERRY CREEK HS Greenwood Village CO		500
COLORADO MTN COLLEGE FD, Aspen CO		2,000
CSCPA EDUCATION FOUNDATION, Denver CO		1,000
ETHEL WALKER SCHOOL, Simsbury CT		2,500
PHILLIPS ACADEMY, Andover MA		10,000
PRINCETON UNIVERSITY, Princeton NJ		10,000
ROCKY MOUNTAIN PBS, Glendale CO		1,000
STANFORD UNIVERSITY, Stanford CA		2,500
UNIVERSITY OF DENVER, Denver CO		15,000
UNIVERSITY OF VERMONT, Burlington VT		2,000
	$	48,500

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ENVIRONMENTAL

AREI INC., Aspen CO	$	3,000
AMERICAN RIVERS, Washington DC		2,000
AMERICAN HIMALAYAN FDN, San Francisco CA		1,000
ASPEN CTR FOR ENVIRONMENTAL, Aspen CO		23,000
ASPEN GLOBAL CHANGE, Aspen CO		6,500
BIG LIFE FDN, Boulder CO		20,000
BRANDYWINE CONSERVANCY, Chadds Ford PA		10,000
BULL MOOSE SPORTSMAN ALLIANCE, Denver CO		500
CANYONLANDS FIELD INSTITUTE, Moab UT		1,000
COLORADO WATER TRUST, Denver CO		10,000
EARTH POLICY INSTITUTE, Washington DC		10,000
ECO FLIGHT, Aspen CO		10,000
ENVIRONMENTAL DEFENSE FUND, New York NY		5,000
INTERNATIONAL SOCIETY FOR ECOLOGY, Berkeley CA		3,000
LEAGUE CONSERVATION VOTERS, Washington DC		1,500
NATURAL CAPITALISM SOLUTIONS, Eldorado Springs CO		500
NATURAL RESOURCES DEFENSE, New York NY		5,000
ORION SOCIETY, Great Barrington MA		1,000
PLOUGHSHARES FUND, San Francisco CA		5,000
QUIVIRA COALITION, Santa Fe NM		1,000
ROCKY MOUNTAIN INSTITUTE, Snowmass CO		2,000
ROCKY MTN BIOLOGICAL LAB, Crested Butte CO		2,000
WESTERN COLORADO CONGRESS, Montrose CO		1,000
WORLD WATCH INSTITUTE, Washington DC		10,000
	$	134,000

LAND PROTECTION

ALASKA CONSERVATION FDN, Anchorage AK	$	1,000
ASPEN VALLEY LAND TRUST, Carbondale CO		3,000
COLO CATTLEMEN'S AG LAND TRUST, Arvada CO		2,000
COLORADO MOUNTAIN CLUB, Golden, CO		2,000
COLORADO OPEN LANDS, Englewood CO		1,000
GRAND CANYON TRUST, Flagstaff AZ		3,000
GREAT OLD BROADS FOR WILDERNESS, Durango CO		1,100
LAKE FOREST OPEN LANDS, Lake Forest IL		500
LAND INSTITUTE, Salina KS		2,000
MESA COUNTY LAND CONSERVANCY, Grand Jct CO		500
NATIONAL PARKS CONSERVATION. Washington DC		1,000
NATURE CONSERVANCY, Arlington VA		5,000
ROARING FORK CONSERVANCY, Aspen CO		5,000
RRR HERITAGE & TRAILS FDN, Denver CO		3,500
SNOWMASS/CAPITOL CREEK CAUCUS, Snowmass CO		500
SONORAN INSTITUTE, Tucson AZ		10,000
SO UTAH WILDERNESS SOC, Cedar City UT		5,000
TRUST FOR PUBLIC LAND, San Francisco CA		5,000
WESTERN RESOURCE ADVOCATES, Boulder CO		1,000
WILDERNESS LAND TRUST, Carbondale CO		1,000
WILDERNESS SOCIETY, Washington DC		5,000
WILDERNESS WORKSHOP, Aspen CO		8,000
	$	66,100

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MEDICAL

AFRICAN MEDICAL RELIEF FDN, Jersey City NJ	$	500
AMERICAN CANCER SOCIETY, Denver CO		5,000
ASPEN SCIENCE CENTER, Aspen CO		2,000
BONYOS KENYA MISSION, Akron OH		1,000
CHILDREN'S HOSPITAL FDN, Denver CO		5,000
CHALLENGE ASPEN, Aspen CO		1,500
COMPASSION & CHOICES, Denver CO		500
CHRIS KLUG FOUNDATION, Aspen CO		2,000
HIMALAYAN CATARACT PROJECT, Waterbury VT		1,000
MENNINGER FOUNDATION, Topeka KS		1,000
NATIONAL MS SOCIETY, Nashville TN		750
ORTHOPAEDIC FDN ROTHMAN INST, Philadelphia PA		10,000
RODWELL DART MEMORIAL FDN, Aspen CO		500
UNION CONCERNED SCIENTISTS, Cambridge MA		5,000
VALLEY VIEW HOSPITAL FDN, Glenwood Springs CO		2,000
	$	37,750

MISCELLANEOUS

BAYAUD INDUSTRIES, Denver CO	$	3,000
UNIVERSITY HILLS ROTARY FDN, Denver CO		1,000
	$	4,000

POPULATION ISSUES

CENTER FOR REPRODUCTIVE RIGHTS, New York NY	$	1,000
FEDERATION AM IMMIGRATION, Washington DC		3,000
NUMBERSUSA EDUCATION, Arlington VA		4,000
PATHFINDER INTERNATIONAL, Watertown MA		5,000
PLANNED PARENTHOOD INT'L, New York NY		10,000
PLANNED PARENTHOOD ROCKY MTNS, Denver CO		15,000
POPULATION ACTION INTL, Washington DC		2,000
POPULATION CONNECTION, Washington DC		2,000
POPULATION COUNCIL INC, New York NY		2,000
POPULATION ENVIRONMENT BALANCE, Washington DC		3,000
POPULATION MEDIA CENTER, Shelburne VT		1,000
	$	48,000

Year Ended: December 31, 2012 84-1042661

ASPEN BUSINESS CENTER FOUNDATION
303E - AABC
ASPEN, CO 81611

Treatment of Unused Prior Year Corpus Distributions Election

Under IRC Section 4942(g)(3) and Reg. 53.4942(a)-3(c)(2)(iv), the nonoperating private foundation elects to treat as a current distribution out of corpus the following unused prior tax year's distributions that were treated as corpus distributions in such prior taxable years:

Tax Year	Amount
2007	$140,000

Signed: X Lester D. Pedicord

By: Lester D. Pedicord, Trustee

Date: X 5/20/13